

SIGTARP

OFFICE OF THE SPECIAL INSPECTOR GENERAL
FOR THE TROUBLED ASSET RELIEF PROGRAM

TO ADVANCE ECONOMIC STABILITY THROUGH TRANSPARENCY, COORDINATED OVERSIGHT, AND ROBUST ENFORCEMENT RELATED TO TARP

Quarterly Report to Congress
October 28, 2015

MISSION

SIGTARP's mission is to advance economic stability through transparency, coordinated oversight, and robust enforcement related to TARP.

STATUTORY AUTHORITY

SIGTARP was established by Section 121 of the Emergency Economic Stabilization Act of 2008 ("EESA"), as amended by the Special Inspector General for the Troubled Asset Relief Program Act of 2009 ("SIGTARP Act"). Under EESA and the SIGTARP Act, the Special Inspector General has the duty, among other things, to conduct, supervise and coordinate audits and investigations of any actions taken under the Troubled Asset Relief Program ("TARP") or as deemed appropriate by the Special Inspector General. In carrying out those duties, SIGTARP has the authority set forth in Section 6 of the Inspector General Act of 1978, including the power to issue subpoenas.

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Message from the Special Inspector General for the Troubled Asset Relief Program ("SIGTARP")

SIGTARP enforces our nation's criminal laws and conducts audits over everyone and everything involved in the TARP bailout. Given the massive size and expanse of TARP, we must prioritize our work. We do so by choosing what law enforcement, what public report, or what action rights a wrong, strengthens a weakness—what drives change where change is needed. While we target law enforcement to those violating the law, and target audits to make TARP programs better and more responsive to needs, our work has the power to drive change far beyond one investigative case or audit. Just as enforcement of seat belt laws saved one life at a time, with the tectonic shift of drivers who at first put on a seat belt only to avoid "click-it-or-ticket" law enforcement, but now do so out of habit, so can SIGTARP enforce the law one case at a time, and bring to light one unfair act or need for improvement through audits. At first, others may change behavior to avoid becoming the subject of a SIGTARP investigation or audit—that is the deterrent impact of law enforcement and oversight. Over time, just as cultural norms made seat belt use a habit, SIGTARP's work has the power to drive change in others, to right what is wrong, strengthen weakness and protect all Americans.

The world of banking will be changed by SIGTARP's work resulting in criminal charges against 70 bankers, including 50 who are already convicted (24 of which have already been sentenced to prison) and their nearly 50 co-conspirators. For example, Ebrahim Shabudin, chief credit officer at United Commercial Bank (the 9th largest bank to fail since the crisis) was sentenced to 8 years in prison for a fraud uncovered by SIGTARP that caused the bank to fail and a \$300 million loss in TARP. Charles Antonucci, the CEO of Park Avenue Bank, was sentenced to 30 months in prison for a fraudulent attempt to obtain \$11 million in TARP. The world of recalls of defective automotive parts will be changed by SIGTARP's finding of criminal conduct by GM with the Manhattan U.S. Attorney's office that led to a \$900 million deferred prosecution agreement and substantial changes. The world of banks who sell defective mortgages to the Government will be changed after SIGTARP's and the Manhattan U.S. Attorney's successful jury verdict against Bank of America for the sale of defective mortgages. The world of opaque sales practices of mortgage-backed securities will be changed by SIGTARP's investigation that led to the conviction of Jefferies & Co. senior trader Jesse Litvak (despite the defense that his tactics were consistent across the industry), and finding of criminal liability by his firm (DOJ entered into a \$25 million non-prosecution agreement). TARP housing programs will be changed by SIGTARP reports on unfair practices by mortgage servicers in HAMP, and ineffectiveness of the Hardest Hit Fund's ability to get TARP assistance to homeowners (which is the subject of SIGTARP's recent audit as well as section 3 of this report). SIGTARP's three audits on Treasury approving excessive compensation for the top 25 employees at GM, Ally, and AIG, while they were in TARP, changed the TARP companies' pay proposals, making them less likely to propose, and Treasury less likely to approve, large pay raises and large cash salaries.

Determining where change is needed is not easy, and SIGTARP is impartial without regard to politics, public discourse, or influence. Public discourse about the crisis centers around law enforcement of large banks. The crisis cannot be summed up in one type of case, crime or unfair act, but many, in TARP-bailed out industries that were weak and susceptible to crisis. To make this determination, SIGTARP looks through the perspective of those most impacted.

Over time, changes by others viewing SIGTARP's work may become new habits, like putting on a seat belt, with incremental change making the industries we work in or transact business in, much safer and stronger. It is a safer world when defective parts in cars manufactured by one of the largest car companies are replaced before injury or loss of life. It is a safer world when bank officers who commit a crime to hide past due or defaulted loans are convicted and removed from banking. It is a safer world when homeowners seeking HAMP do not become victims of scams, and if members of the struggling middle class are given a fair shot by mortgage servicers and state housing agencies. It is a safer world if the shadowy, opaque sales tactics by brokers to overcharge customers in the RMBS market are exposed. We already see the changes driven from our work. There is more to come. We have a unshakeable commitment to prioritize work that will drive change—changes that will flow far beyond TARP—to make bailed-out industries safer and stronger.

Respectfully,

CHRISTY GOLDSMITH ROMERO
Special Inspector General

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EXECUTIVE SUMMARY

SIGTARP enforces our nation's criminal laws and conducts audits over everyone and everything involved in the TARP bailout. Given the massive size and expanse of TARP, we must prioritize our work. We do so by choosing what law enforcement, what public report, or what action rights a wrong, strengthens a weakness—what drives change.

EXAMPLES OF PUBLIC RESULTS OF SIGTARP'S WORK THIS QUARTER (SINCE JULY 2015) THAT REFLECT SIGTARP'S PRIORITIES:

- Ebrahim Shabudin, chief credit officer at United Commercial Bank (the ninth largest bank to fail since the financial crisis), was sentenced to eight years in prison for a fraud uncovered by SIGTARP and the U.S. Attorney in San Francisco. This fraud hid the bank's failing financial condition and ultimately contributed to the failure of the bank, which cost TARP a \$300 million loss;
- SIGTARP found criminal conduct by GM while GM held TARP funds related to a defective key ignition switch. GM could have fixed the defective part for less than one dollar per vehicle, but chose not to do so because of the cost. The defect consisted of an ignition switch that had been designed and manufactured with torque resistance that was too low, causing the switch to move easily out of the "Run" position into "Accessory" or "Off." When the switch moved out of the Run position, it could disable the affected car's frontal airbags—increasing the risk of death and serious injury in certain types of crashes in which airbags were otherwise designed to deploy. GM has acknowledged 15 drivers who died, as well as a number of serious injuries, as a result of this defective ignition switch. GM did not announce the recall of the ignition switch until after it exited TARP. GM substantially cooperated in the investigation, agreed to substantial corporate changes so that this type of conduct never happens again, and paid \$900 million (in addition to payments GM made to victims). As a result, the Manhattan U.S. Attorney agreed to defer prosecution of GM;
- The former president and CEO of Park Avenue Bank Charles Antonucci was sentenced to 30 months in prison for a fraud scheme investigated by SIGTARP that included an attempt to obtain \$11 million in TARP;
- Candice White, former vice president at TARP recipient Front Range Bank, pled guilty to embezzlement uncovered in a SIGTARP investigation;
- Four top executives at TARP recipient Wilmington Trust, including the bank president, CFO, controller, and chief credit officer, were indicted for allegedly concealing the amount of past due loans, after SIGTARP's investigation;ⁱ
- A Delaware developer was sentenced to prison for a fraud against Wilmington Trust, after SIGTARP's investigation;

ⁱ Criminal charges are not evidence of guilt, a defendant is presumed innocent until proven guilty.

- Three Nomura residential mortgage-backed securities traders who formerly worked at Lehman Brothers were indicted for fraud uncovered in a SIGTARP investigation with the Connecticut U.S. Attorney.ⁱⁱ The traders allegedly conspired to overcharge their customers, which included an investment firm that was managing the Government's bailout money in a PPIP fund;
- TARP recipient Fifth Third Bancorp settled a SIGTARP investigation with the Manhattan U.S. Attorney after the bank self-reported fraudulent misrepresentations regarding defective residential mortgages that caused losses to HUD during the time Fifth Third was in TARP. Fifth Third fired the responsible employees, agreed to corporate changes, and will pay \$85 million;
- Five defendants from 21st Century were sentenced to prison (one for 20 years) for a mortgage modification scam. These defendants scammed homeowners in 48 states into paying for a "guaranteed" lower mortgage through "Obama's" foreclosure prevention program. They performed little to no work, instead homeowners lost their money and their homes;
- A California woman was sentenced to more than five years in prison for a HAMP mortgage modification fraud investigated by SIGTARP;
- Two New York men were convicted of a mortgage modification fraud scheme with 8,000 homeowner victims who were seeking help from HAMP and other mortgage assistance programs, after a SIGTARP investigation;
- SIGTARP publicly reported on how the Hardest Hit Fund in Florida is lagging behind other states with only 20% of homeowners who applied receiving help. SIGTARP made 20 recommendations to Treasury for improvement;
- SIGTARP released a report on homeowners in other states with low rates of homeowners receiving actual assistance from the Hardest Hit Fund of those that apply, and lengthy delays by state agencies in reviewing homeowner applications;
- After SIGTARP publicly reported on how mortgage servicers can take months or even a year to review a homeowner's application for HAMP, this quarter Treasury began analyzing the timeliness of the top 7 mortgage servicers' review of HAMP applications;
- SIGTARP publicly reported last quarter about how Treasury shifted TARP funds from providing direct help to homeowners to prevent foreclosures to instead attempting to prevent foreclosures by using TARP funds to demolish vacant homes. One of SIGTARP's recommendations was that Treasury and state agencies administering those TARP funds measure whether that demolition actually results in prevented foreclosures and increased home prices. Several state housing finance agencies who administer those TARP funds are in the process of developing performance indicators;
- A Westchester man was convicted of a five-year mortgage fraud scheme including false statements to a TARP bank to get millions in loans, after a SIGTARP investigation;

ⁱⁱ Criminal charges are not evidence of guilt, a defendant is presumed innocent until proven guilty.

- The first conviction of a lead generator who connected mortgage modification fraudsters with homeowner victims, after a SIGTARP investigation;
- A New Jersey loan officer was sentenced to three years in prison for a fraudulent short sale scheme investigated by SIGTARP that caused losses to banks including TARP banks;
- Another New Jersey man was sentenced to two years in prison for a \$5 million mortgage fraud scheme investigated by SIGTARP that defrauded banks, including TARP banks;
- A California man was sentenced to more than five years in prison for a fraud scheme investigated by SIGTARP in which he sold “TARP-owned” foreclosed property to investors he solicited on LinkedIn;
- The estate of a deceased TARP bank CEO who diverted TARP funds for his personal use and family’s use settled with DOJ in a SIGTARP investigation, paying Treasury \$4 million and the bank \$6.9 million.

Each of these SIGTARP actions has the power to drive change with the individuals and companies that are the subject of SIGTARP’s action and those wronged, unfairly treated, or unable to get TARP assistance.

SIGTARP’S WORK DRIVES CHANGE FAR BEYOND ONE INVESTIGATIVE CASE OR AUDIT

SIGTARP’s work also has the potential to drive change far beyond any one investigative case or audit—to drive change in industries with weaknesses that led to a taxpayer bailout. Our law enforcement mission is to investigate specific evidence of unlawful conduct, targeting those that are violating the law, not those acting lawfully. Law enforcement has a powerful deterrent effect and can also lead to changes in culture and habits to strengthen against fraud and other crime. Our audit mission focuses on making TARP programs better and more responsive to needs, in industries that have already shown weakness and need for improvement.

We prioritize work that has the power and potential to drive change where change is needed. We search for harm and for victims of that harm. We seek out ways to make these emergency programs effectively and urgently reach those in need. We take action to prevent history from repeating itself, to protect future victims, to make our system safer and stronger.

To understand the power of law enforcement and oversight to drive change that leads to greater safety, one need only view the tectonic shift of drivers and front-seat passengers who once put on a seat belt only to avoid “click-it-or-ticket” law enforcement, but who now do so out of habit, without thought. In 1982, about 11% of drivers and front-seat passengers used seat belts.ⁱⁱⁱ By 1995, traffic accidents were the leading cause of death for young Americans between the ages

ⁱⁱⁱ Center for Disease Control and Prevention, “Primary Enforcement of Seat Belt Laws,” October 2011.

of 5 and 32.^{iv} The Federal government in 1997 set an ambitious goal to increase seat belt usage to 85% by 2000, and 90% by 2005 through mandatory seat belt laws. By 2009, some 88% of drivers wore seat belts in states where the police could stop a driver for failure to wear a seat belt. Only 77% of drivers wore seat belts in states with weaker enforcement laws. The National Highway Traffic Safety Administration (“NHTSA”) has reported that one major reason that highway fatalities and injuries have declined over past decades is that more motorists are wearing their seatbelts. It is this incremental change in the habits and culture of our society that drives the most change. A 2001 study at Harvard Law School found that a 10% increase in national seat belt usage saves about 500 lives per year. Each one of those lives matter. Each one is saved by incremental changes in behavior.

Determining where change is needed is no easy task, especially because SIGTARP makes those determinations in an objective, impartial manner without regard to politics, public discourse, or other outside influence. Public discourse about where change is needed related to the financial crisis centers around law enforcement of the largest banks. The financial crisis cannot be summed up in one type of case, crime or unfair act, but many. There were bad or unfair acts by individuals and companies dispersed throughout the many industries bailed out by TARP (including banking, housing, autos, and the opaque world of mortgage-backed securities trading) that were weak and susceptible to crisis, creating harm for all Americans.

A different vantage point can bring a powerful change in perspective. SIGTARP looks through the perspective of those most impacted. Every industry bailed out by TARP can be made stronger and safer by removing bad actors or bringing unfair or ineffective practices to light. In every one of our investigations and audits, there is someone who needs protection, someone who wonders who will stand up for them, someone who demands change so that history does not repeat itself. Injured drivers of cars with safety defects or the families of those lost, the regulator of the auto industry who relies on representations made by those in the auto industry, bank employees who lose their job and bank customers who lose a source of lending when a bank fails or loses money to fraud, bank examiners who rely on representations of bank officers, buyers and sellers overcharged for mortgage-backed securities, homeowners not given a fair shot in TARP foreclosure prevention programs, are just some whose vantage point SIGTARP endeavors to see.

Just as enforcement of seat belt laws saved one life at a time, so can SIGTARP enforce the law one investigative case at a time, and bring to light one unfair act or area for improvement at a time through audits. This brings immediate change resulting from each case and each audit. At first, others who view the results of our work may change behavior to avoid becoming the subject of a SIGTARP investigation or audit report—that is the deterrent impact of law enforcement and oversight. Over time, just as cultural norms made seat belt use a habit, SIGTARP’s

^{iv} Alma Cohen & Liran Einav, Harvard Law School, “The Effects of Mandatory Seat Belt Laws on Driving Behaviors and Traffic Fatalities,” November 2001, citing Insurance Information Institute (1995).

work has the power to drive change in others, to right what is wrong, strengthen weaknesses and protect all Americans.

The world of banking will be changed by SIGTARP's work resulting in criminal charges against 70 bankers and nearly 50 of their co-conspirators.^v While trials take time, these charges have already resulted in the conviction of 50 of these bankers and 40 of their co-conspirators. And while sentencing takes time after conviction, already 27 bankers have been sentenced to prison, along with 24 of their co-conspirators. SIGTARP has also released broad information about red flags it sees in corporate cultures that can serve as a breeding ground for crime, and about the motivations SIGTARP has seen with some of these bank officers. Bank officers, independent directors on a bank's board, and bank examiners can use this information to assess a bank and, if necessary, require changes at banks in the future.

The world of recalls of defective automotive parts will be changed by SIGTARP's finding of criminal conduct by GM with the Manhattan U.S. Attorney's office that led to a \$900 million deferred prosecution agreement and substantial changes. So too will the manner that GM's regulator, NHTSA, conducts oversight over recalls of defective automotive parts. A senior NHTSA official recently testified before Congress on June 23, 2015, about improvements in their recall review process based on GM's concealment of critical information from NHTSA. The NHTSA official testified that those improvements can be described in a single phrase, "question assumptions," both internal and from the industry.

Similarly, the world of banks who sell defective mortgages to the Government will be changed after SIGTARP's and the Manhattan U.S. Attorney's successful jury verdict against Bank of America for the sale of defective mortgages to Fannie & Freddie. Fifth Third Bancorp's voluntary disclosure in the SIGTARP investigation and the \$85 million settlement with the Manhattan U.S. Attorney announced this quarter is a key change that other mortgage originators should follow. Fifth Third Bancorp was not aware of an ongoing SIGTARP investigation or a whistleblower. It is always better for a corporation to disclose its fraudulent acts voluntarily, rather than wait for SIGTARP to show up.

The world of opaque sales practices of residential mortgage-backed securities (where no exchange exists) will be changed by the March 2014 conviction and sentencing to prison of Jefferies & Co. senior trader Jesse Litvak, who was arrested by SIGTARP agents in 2013. SIGTARP's investigation with the Connecticut U.S. Attorney revealed that as a broker-dealer, Litvak exploited information that only he had about the selling and asking prices of parties trading by misrepresenting the residential mortgage-backed securities seller's asking price to the buyer and by misrepresenting the buyer's asking price to the seller. This allowed Litvak to increase fraudulently the "spread" that Jefferies would pocket. Litvak also took bonds held in Jefferies' inventory and sold them to RMBS buyers only after inventing a fictitious third-party seller, which allowed him to charge the buyer an extra commission. The victims of his fraudulent scheme included six of eight

^v Criminal charges are not evidence of guilt, a defendant is presumed innocent until proven guilty.

investment firms trading MBS using TARP dollars in TARP's PPIP program. A federal jury convicted Litvak, despite his defense that similar negotiation tactics were widely used by traders at Jefferies and approved by supervisors, and were consistent across the industry.

Other brokerage firms have seen that SIGTARP's investigation resulted in a finding of criminal liability of Litvak's firm Jefferies & Co. Our investigation uncovered that senior members in the fixed income division became aware that Jefferies employees were making misrepresentations to customers, but did nothing to stop it. The Connecticut U.S. Attorney agreed not to prosecute Jefferies & Co. only based on the requirement of substantial corporate changes, along with a payment of \$25 million. Other brokerage firms can ensure that the criminal trading practices conducted by Litvak do not occur within their companies, and make changes to prevent this criminal conduct. Regulators, including the Securities and Exchange Commission and FINRA, can look for any similar conduct in their examinations of firms.

TARP housing programs will be changed by SIGTARP's reports on unfair practices by mortgage servicers in HAMP, and ineffective areas of the Hardest Hit Fund that need improvement to ensure that these emergency foreclosure prevention programs reach those in need, when they are most in need. SIGTARP's report on lengthy review times for HAMP applications drives change. This quarter, Treasury has agreed to seek accountability at the largest mortgage servicers who delay in reviewing homeowners' HAMP applications. SIGTARP's groundbreaking reports on high numbers of homeowners falling out of HAMP (called "redefaulting"), and how homeowners in their fifth year of HAMP faced rising mortgage payments, drove change as Treasury took a series of steps to stem harm and help homeowners who continue to struggle. This included Treasury increasing TARP-funded homeowner incentives as recommended by SIGTARP, extending TARP payments for six years, requiring mortgage servicers to offer to recast (reamortize) a mortgage to lower the monthly payment after applying TARP payments to the principal balance, and announcing a new streamlined HAMP that eliminates several eligibility requirements. SIGTARP's report on the use of TARP funds to demolish vacant houses resulted in several state agencies creating (or contracting for the creation of) performance indicators to show how that specific demolition prevented foreclosures and increased home prices, as SIGTARP recommended.

The seedy world of mortgage modification fraud schemes will be changed by SIGTARP's crackdown of those who scam homeowners out of their last dollars promising them guaranteed admission in HAMP and by training other law enforcement agencies on these investigations. SIGTARP's investigations have led to convictions and prison sentences that serve as a warning to those engaged in, or contemplating, these crimes.

SIGTARP's three audit reports on Treasury approving excessive compensation for the top 25 employees of GM, Ally, and AIG, while they were in TARP, changed the companies' pay proposals, making them less likely to propose, and Treasury less likely to approve, large pay raises and large cash salaries.

Over time, changes by others' viewing the results of SIGTARP's work may become new habits, just like putting on a seat belt, with each incremental change making the industries we work or transact business in much safer and stronger. It is a safer world when defective parts in cars manufactured by one of the largest car companies in the world are replaced before injury or loss of life. It is a safer world where bank officers who commit crime to hide past due or defaulted loans are convicted and removed from the banking industry. It is a safer world when homeowners seeking help from HAMP do not become victims of scams, and if members of the struggling middle class are given a fair shot by mortgage servicers and state housing finance agencies. It is a safer world if the shadowy, opaque sales tactics by brokers to overcharge customers in the residential mortgage-backed securities market are exposed.

At SIGTARP, we already see the changes driven from our work. We also know that there is more to come. A review of this past quarter's results cements that fact. We have an unshakeable commitment to prioritize work that will drive change—change that will flow far beyond TARP—to make bailed-out industries safer and stronger.

SECTION 1

THE OFFICE OF THE SPECIAL
INSPECTOR GENERAL FOR THE
TROUBLED ASSET RELIEF PROGRAM

SIGTARP OVERSIGHT ACTIVITIES

SIGTARP continues to fulfill its oversight role on multiple parallel tracks: investigating allegations of fraud, waste, and abuse related to TARP; conducting oversight over various aspects of TARP and TARP-related programs and activities through 24 published audits and evaluations, 17 special reports, and 196 recommendations as of September 30, 2015; and promoting transparency in TARP and the Government's response to the financial crisis as it relates to TARP.

SIGTARP Audit Products

SIGTARP's audit and oversight work helps detect fraud, waste, and abuse. SIGTARP recently created a forensic auditing unit to provide better insight into fraud, waste and abuse. As of September 30, 2015, SIGTARP has issued 24 reports on audits and evaluations. SIGTARP has also issued 17 Special Reports and 196 recommendations. Section 2 includes a summary of recent recommendations and a detailed listing of all recommendations to date. Among the ongoing audits and evaluations in process are reviews of: (i) Treasury's and the state housing finance agencies' implementation and execution of the Hardest Hit Fund; (ii) the risk factors impacting the effectiveness of Treasury's Hardest Hit Fund Blight Elimination Program; and (iii) review of Homeowners who sought or received help in HHF who ended up in foreclosure.

Recent Audits/Evaluations Released

Factors Impacting the Effectiveness of Hardest Hit Fund Florida

When the Administration and Treasury announced that the Hardest Hit Fund would give states flexibility to tailor local solutions, it announced that flexibility would come with strict accountability by Treasury – that program effectiveness would be measured, and that there would be effective oversight by Treasury. At the beginning of HHF, Treasury told all state housing finance agencies that they were required to have a tracking system to measure progress against goals, and report to Treasury. Former Treasury Home Preservation Office (“HPO”) Chief Phyllis Caldwell told SIGTARP in 2011, that Treasury could evaluate success in HHF in ways such as, “are we reaching the right number of people, are we reaching them in a sustainable way.” After five years, HHF Florida has only used half of the allocated \$1 billion in TARP dollars in a 7-year program, has decreased the number of homeowners estimated assisting by 63% from 106,000 to 39,000, and is underperforming compared to the national average of other HHF states.

SIGTARP found that Treasury abandoned its intent to set goals for HHF program effectiveness and to measure progress against those goals. Treasury rejected SIGTARP's 2012 recommendations to set goals for effectiveness and measure progress, stating that any numeric targets are “not well suited to the dynamic nature of HHF.” HHF Florida's goals are “preserving homeownership” and “protecting home values,” more high-level expectations that could have been considered met in the first year. Treasury has not set any numeric or non-numeric

goals that could *measure* program *effectiveness*, except one-time for HHF Florida in 2012, after SIGTARP's report. Instead, Treasury's current HPO Chief Mark McArdle told SIGTARP, "there is no such thing as one set goal that works or doesn't work."

Treasury setting no *measurable* goals or targets over fear of impacting the "dynamic nature" of this TARP program has led to a lack of the strict accountability promised at the launch of HHF, and what is required of all Federal agencies by the Government Performance and Results Act. Flexibility and innovation does not come in a Federal program without accountability that can be measured against targets.

Treasury has tried it their new way, different than announced, with no numeric goals and targets to measure the effectiveness of HHF Florida for five years, and as a result, the numbers have not added up for distressed Florida homeowners.

According to Treasury's data, only 20% of homeowners who applied for help from HHF Florida received assistance. Treasury has not set a goal for what is the right number of people for HHF Florida to reach, as former HPO Chief Caldwell said, instead allowing HHF Florida to decrease the estimate of homeowners to be helped by 63%. SIGTARP found that this estimate has limited usefulness because Treasury has permitted Florida HFA to decrease its estimate several times, creating a shifting baseline that makes it difficult for Treasury to measure HHF Florida's progress and to hold itself or Florida's HFA accountable in getting assistance to homeowners in a crisis.

Treasury has not set a goal for a target homeowner admission rate for HHF Florida, and as a result:

- According to Treasury's data, only 20% (22,400 of 109,774) of homeowners who applied for help from HHF Florida received assistance.
- HHF Florida has the lowest rate of admitting homeowners into HHF than any other HHF state.
- HHF Florida's 20% homeowner admission rate is far below the other 18 HHF states that average providing assistance to about half (48%) 204,111 of the 424,632 homeowners who applied.

HHF Florida has not been as effective in reaching homeowners as other states and has not progressed effectively. By not measuring progress against a target homeowner admission rate, the low homeowner admission rate for Florida has been relatively constant throughout the five-year history of HHF (ranging from 18 to 23%). If Treasury continues to reject setting a goal of the right number of people to reach in Florida, Treasury should at least, publicly, set a goal specific for HHF Florida's homeowner admission rate. This goal would target the particular needs of Florida homeowners, based on the five years of knowledge that Treasury has about HHF Florida, while ensuring that Florida homeowners have as much a chance in HHF as homeowners in other HHF states.

HHF Florida consistently denied homeowners at higher rates (38-45%) than the national average, which improved this year, but is still slightly above the national

average. Treasury has not set a goal for a target homeowner denial rate for HHF Florida, and as a result, through the history of the five years of HHF, HHF Florida has denied a higher percentage of homeowners for assistance than the national average in HHF, which showed some improvement this year. After the first year in HHF, according to Treasury's data, as of March 31, 2011, HHF Florida denied 45% of homeowners who applied, compared to the national HHF average of 21%. By the second year, HHF Florida denied 43% of homeowners, compared to the national HHF average of 31%.

Treasury does not have insight into why these homeowners were denied because it does not publicly report on denial reasons. Treasury's HPO Chief told SIGTARP that in 2011, Treasury looked very closely at the reasons why homeowners were denied in Florida. However, Treasury provides no transparency on why HHF Florida denied homeowners. After SIGTARP's April 12, 2012 report, Florida's HFA compiled the reasons homeowners were denied, which gave insight that led to the board of Florida's HFA voting on April 27, 2012, to eliminate four homeowner eligibility requirements that had led to HHF Florida denying half of all homeowners. This led to some improvement (HHF Florida denied 38% of homeowners for the two following years), but was still high compared to the national HHF average of 28%. For the first time this year ended March 31, 2015, there was improvement. HHF Florida reported denying 29,554 (27%) of the 109,774 homeowners who applied, which is slightly over the national average of 26%. However, during this same reporting period, HHF Florida had very high rates of homeowners whose HHF applications were withdrawn (39% compared to the national HHF average of 27%), and 14,800 homeowners whose HHF applications were in process (13% compared to the 5% national HHF average), which requires further Treasury review.

According to Treasury's data, nearly 40% of all homeowners who applied to HHF Florida either withdrew their application or had their application withdrawn by Florida's HFA, which is far higher than the national average. According to Treasury's data, 43,030 of the 109,774 homeowners who applied for HHF Florida either withdrew their application after being approved, or Florida's HFA withdrew their application because the homeowner did not respond to requests for information. Treasury lumps both of these very different situations into one reporting category, not broken down. The rate has escalated from 35% in 2012. The national HHF average is 27% withdrawn applications, but HHF Florida drags the national average up. The average of the other HHF states is 24% withdrawn applications. Neither Treasury nor Florida's HFA follow up with the homeowner to ask why they withdrew their application.

Treasury has not set a goal for HHF Florida for the number of applications withdrawn by Florida's HFA. High numbers of applications that Florida's HFA, or their advisor agencies in counties around Florida, withdraws for homeowners who are not responding to requests for information, raises questions about whether HHF Florida is operating in the most effective way. Treasury also has no goal for how long it takes Florida's HFA to process homeowner applications. According to

Treasury's data as of March 31, 2015, HHF Florida takes a median of 167 days (nearly 6 months) to get a homeowner assistance.

SIGTARP found several factors contributed to the Hardest Hit Fund Florida's slowness in getting assistance to homeowners and lack of effectiveness during the height of the crisis when Florida homeowners needed it most:

- HHF Florida lacked comprehensive planning by Treasury, who waited for Florida's HFA to get large servicers to participate. According to a senior Florida HFA official, the lack of big servicer participation was the primary challenge of implementing HHF. That official told SIGTARP in 2011, "The one billion dollars has been a nice carrot to use for servicers in Florida, but there is no stick with the carrot to force servicers to participate," and that if Treasury had a stick to use on servicers, they had not used it. Unemployed homeowners would have to wait more than one year before the statewide rollout of HHF assistance in Florida. A senior Florida HFA official told SIGTARP that there was no hint of big servicer participation until the Fannie and Freddie (the GSEs) put out guidance, and that the Federal Housing Finance Agency (FHFA), the GSEs, the big servicers, and the first 10 states looked to Treasury to instigate improvement. Treasury expected states to talk to servicers, and "wanted to let that process work out," according to Treasury's HPO Chief. Treasury would later intervene to "change the game" according to Treasury's HPO Chief, holding a servicer summit in September 2010, after which the program started to gain traction. Treasury's servicer summit was "the first big step" according to a senior Florida HFA official, and only after that did Fannie Mae and Freddie Mac issue guidance directing servicers to accept HHF funds (in November 2010). Florida started 2010 with an 11.8% unemployment rate, and by the time the HHF program rolled out, Florida's unemployment rate, although still high at 10.1%, had already started to improve.
- SIGTARP found that despite choosing Florida for HHF because it had the third highest home price decline in the nation, the Hardest Hit Fund in Florida suffered from a lack of comprehensive planning by Treasury to provide assistance to underwater homeowners when home price declines were at their highest. There was no HHF Florida program targeted to underwater homeowners for the first three years (2010 – September 2013). Treasury left it to Florida HFA, acting deferentially, only taking action in response to a state's request. Treasury could have intervened to change the game, by proposing and pressuring Florida's HFA to start a program targeting underwater homeowners, but Treasury did not do so until November 2012, after SIGTARP's report. By September 2013, when HHF Florida started principal reduction, home values had already increased by more than 22% from second quarter 2011 lows.
- The first two years of HHF Florida were plagued by the fact that nearly half of all homeowners were denied as ineligible. By April 1, 2012, Florida's HFA denied 12,516 of 27,541 homeowners (45%) as ineligible. Treasury's HPO Chief told SIGTARP that Treasury looked closely at the reasons why homeowners were denied, and that Florida's HFA had rejected a large number of borrowers

because they could not be more than some number of months in arrears, and that because Florida has a long foreclosure timeline, there was an abnormal number of people in that bucket. Treasury's HPO Chief told SIGTARP, "as long as they have...state a justification, you know, we're trying to basically help people who can still be helped." Two weeks after SIGTARP's April 12, 2012 report, the board of Florida's HFA voted to eliminate the eligibility requirement that a homeowner not be more than 180 days delinquent (the reason why 2,929 homeowners were denied) and three other eligibility requirements that had led to HHF Florida denying half of all homeowners who had applied.

- The effectiveness of HHF assistance to unemployed/underemployed Florida homeowners suffered early on due to a lack of comprehensive planning to ensure that the assistance lasted long enough for a homeowner to become reemployed at a level where they could afford to pay their mortgage – the measure of effectiveness stated in Treasury's term sheet for HHF Florida. Although in July 2010, Treasury extended unemployment assistance in HAMP from 6 months to 12 based on SIGTARP's warning that nearly 43% of unemployed workers have been out of work for 27 weeks or longer, months later (in December 2010), Treasury allowed Florida's HFA to drop the duration of HHF unemployment assistance from 18 months to 6 months. Treasury knew that six months was the shortest duration of unemployment assistance provided in HHF. Treasury's HPO Chief told SIGTARP that Treasury "leaves it to the states that are closer to the situation to decide," and that the state had a rationale. In October 2011, California and Nevada, who also had six months of assistance, would extend their assistance, leaving HHF Florida as the only state at six months. But still, Treasury took no action. Two weeks after SIGTARP's 2012 report, Florida's HFA found that 6 months was not sufficient time for 88% of HHF-assisted homeowners to achieve a successful outcome, and they would extend to 12 months. They would make the change retroactive, which according to Treasury HPO Chief, "totally froze up their operations."

Treasury also took strong action to increase the effectiveness of HHF Florida after SIGTARP's 2012 report and recommendations, by issuing an Action Memorandum to Florida's HFA in November 2012, instructing them to increase the low number of homeowners assisted, raise the ratio of approved homeowners to denied homeowners, increase inadequate staffing levels, and create a program to address negative equity. Treasury asked for a written plan and set a minimum target of an average of 750 funded homeowners a month, warning, "If Florida Housing fails to achieve these goals, Treasury will consider additional steps, including possible remedial actions, to improve performance." Treasury told Florida's HFA to lengthen assistance, to "widen the net," according to Treasury's HPO Chief.

The improvements made after Treasury intervened to change the game by taking a stronger role after SIGTARP's 2012 report prove that the action SIGTARP recommended can make a difference over whether a state flourishes or flounders. Treasury described its action as "pressure" or "pushing." Treasury's HPO Chief told SIGTARP that Florida "made dramatic changes under pressure." Treasury would

not issue any Action Memorandums after 2012, and would return to deference to the states, no goals for effectiveness, and no measurement of progress against goals aimed at effectiveness.

Despite the improvements made in 2013, from Treasury's intervention, HHF Florida continues to lag behind other HHF states. Treasury missed an opportunity to apply what it had learned about the delays and other obstacles HHF Florida faced in its first two programs when Treasury left it to the state to design and implement the programs. Treasury lost opportunities with new programs to get involved in the planning stage to identify obstacles that could drag the effectiveness of the new programs down. SIGTARP found several factors contribute to this lag.

- HHF Florida struggled with implementation issues that delayed homeowners from getting principal reduction assistance when Florida's HFA stopped receiving applications for eight months after receiving a flood of in the first week (September 2013). According to Treasury's guidelines issued to the HHF states at the start of the program, Treasury intended to be involved in identifying and mitigating obstacles to program effectiveness, but Treasury did not anticipate the flood despite knowing the need and that this was the first HHF program for underwater homeowners. Treasury did not mitigate the obstacle that Florida's HFA was unable to handle the volume of applications. At that time the program reopened, only 1,756 homeowners had received assistance. Treasury has set no goals for this program. Underwater Florida homeowners do not have time for Treasury to defer to Florida for the effectiveness of this program. With such a great demand, HHF Florida principal reduction can address a great need for Florida homeowners with underwater homes, but only if it operates effectively. Only 14% of homeowners who applied have received assistance, and more than one-third of homeowners were denied. Already, fewer homeowners have received assistance in the last two quarters compared to earlier quarters, and it is taking longer (210 days) for a homeowner to get assistance than it took in the past (154 days). Treasury should reconsider which eligibility requirements it really needs to see if it can widen the net to target the typical underwater Florida homeowner.
- In the HHF program for senior citizens with reverse mortgages that began in November 2013, Treasury and Florida lacked comprehensive planning to identify and mitigate obstacles that senior citizens faced applying to the program and providing supporting documents. As a result, Treasury's data shows that 46% of all seniors who applied had their application withdrawn, and it takes a median 280 days (9 to 10 months) for a senior citizen to obtain approval for this HHF assistance. Flexibility and innovation does not excuse Treasury planning for obstacles. Comprehensive planning to identify obstacles unique to seniors should not take so long that it delays assistance, but does require critical thinking. Florida's HFA told Treasury that they were having issues trying to reach seniors who are not sophisticated in applying and submitting documents online. HHF Florida now works with a state agency on aging to help go into seniors' homes to help gather documents, and Treasury has streamlined the

underwriting process. Treasury will need to be actively involved to ensure this program moves as fast as it can to get help to Florida seniors who need the money now, not in 9 to 10 months. Treasury has no goal for the length of time Florida's HFA takes to process an application. Senior citizens do not have the time for marginal improvements in application processing times each quarter. Seniors deserve extraordinary effort and care to ensure that the program is effective, and that effort and care should come from Florida's HFA and Treasury.

- SIGTARP found that Treasury and Florida's HFA lacked comprehensive planning in a program for a non-profit to buy mortgages on underwater homes and use HHF funds to modify those mortgages by not identifying the obstacle that the non-profit might not be the successful bidder at Department of Housing and Urban Development ("HUD") sales. After a 2-year pilot program, only 92 homeowners have been helped. Rather than take action to hold HHF Florida accountable or setting performance targets, Treasury's HHF Program Director told SIGTARP that Treasury is not at a point to shut the program down, and that the state "has a tremendous amount of latitude to design and fund their own programs." The states are not funding these programs, TARP is. In the meantime, the \$50 million in TARP funds is not being used for other programs effectively reaching homeowners.

SIGTARP also found that although the Dodd-Frank Act precludes anyone convicted of a mortgage-related crime within the last 10 years from receiving HHF funds, Treasury shifts the burden of complying with the Dodd-Frank Act to homeowners to self-report, not conducting any due diligence to check readily available public databases for convictions. The Dodd-Frank Act precludes HHF for those convicted of a mortgage-related crime, not those who say they were convicted. This makes HHF vulnerable to fraud and thwarts the intent of the Dodd-Frank Act. Treasury can strengthen HHF even further against fraud by searching for arrests, as well as convictions for non-mortgage related crimes of dishonesty that could make HHF vulnerable to fraud such as misrepresented income and assets. Treasury should also require regular background checks of those who work on HHF programs.

Despite HHF announced as a TARP program to "help address urgent problems facing homeowners at the center of the housing crisis," SIGTARP found that Treasury has not conducted oversight with a sense of urgency to ensure that HHF Florida is effective. Instead, Treasury looks for either a change to HHF Florida or steady growth quarter-to-quarter – "one or the other" – according to Treasury's HPO Chief. Treasury only tracks and measures against the goal of HHF Florida spending their allocated \$1 billion in TARP funds by the end of the program in December 31, 2017. Treasury HPO Chief McArdle told SIGTARP in 2013, "I believe they're going to utilize their funds with [the HHF principal reduction program]." Some HHF states have already reached that capacity. After five years, HHF Florida still has half of their HHF funds, despite Florida's homeowners experiencing a critical need.

Rather than bring strict accountability by measuring program effectiveness as promised, Treasury has allowed HHF Florida to underperform compared to other HHF states, consistently. Although there has been some improvement, it is not enough to address the urgent needs of Florida homeowners. Underperforming numbers show areas for Treasury to set goals specific to HHF Florida, rather than hope for marginal improvement each quarter. The lowest homeowner admission rate, the highest withdrawn application rate, failure to meet Treasury's only minimum benchmark to help 750 homeowners a month, an eight-month stop in accepting applications for principal reduction assistance, a two-year pilot program with only 92 homeowners helped, 280 days to get assistance to senior citizens, are all areas where Treasury has allowed HHF Florida to proceed without accountability. Treasury's HHF Program Director told SIGTARP that if it's not working, the state HFAs "tweak it." She said Treasury's role is to support them in those efforts. However, Treasury's role is to conduct oversight and ensure the effectiveness of HHF in each state by intervening to change the game when a program underperforms. That is what Treasury promised to do at the start of the program, and what has driven any improvement in HHF Florida.

Treasury allowing HHF Florida to underperform is not because of a lack of communication or close contact with Florida's HFA. Treasury's HHF Program Director told SIGTARP that she talks to the HHF states every day. Treasury officials told SIGTARP that they seek insight behind the quarterly performance numbers by asking Florida's HFA questions. Treasury's HHF Program Director has described how Treasury communicates constantly with "stakeholders" in HHF to share best practices, refine programs, and identify obstacles, among other things. She described how Treasury holds a monthly conference call with all HHF states, and an annual in-person summit with all states, large servicers, and the GSEs, to understand their issues and concerns. Despite Treasury's constant contact, collaboration, and sharing, Treasury has allowed HHF Florida to lag behind other HHF states in program effectiveness, consistently, according to Treasury's own performance numbers. Treasury's HHF Program Director told SIGTARP, "there is so much going on that we just can't see based on a quarterly performance report." If Treasury cannot see what is going on, then neither can the public. There should be greater transparency as to the specific improvement (goal) that Treasury wants HHF Florida to meet and how Treasury will measure the state HFA getting there. To the extent those discussions happen between Treasury and state HFAs, they are not memorialized, which allows the HHF states to escape accountability from Treasury, Congress, and the American taxpayers that fund TARP.

There is one significant stakeholder that Treasury did not mention – Florida homeowners. As times have improved for most, it can be tough for those with a job, an income sufficient to pay their mortgage, and who do not owe more than their home is worth, to understand the struggles and frustration of a homeowner still going through tough times looking to the TARP bailout for help. Without regular contact and communication with those homeowners, it can be hard for Treasury officials to put a face to a HHF performance statistic, hard to understand how an unsophisticated homeowner can get confused about all the documents

required, hard to understand the desperation of a homeowner who could not wait months while their application was “in process” and had to go elsewhere for help or entered into foreclosure, and hard to understand what it is like for a senior citizen to face a world that has gone online, and face their own forgetfulness about where documents are to be found.

To make HHF Florida as effective as possible, Treasury should increase its contact and communication with the stakeholders that matter the most – Florida homeowners who take part in the HHF application process, who can give Treasury the best insight into areas that need improvement. Treasury should not just communicate with those who received assistance, but homeowners who were denied or had their application withdrawn. Only regular communication and contact with Florida homeowners who have been part of the HHF Florida application process will give Treasury a true picture of what lies behind the performance numbers, what Florida’s HFA might not be able to tell them, and what obstacles stand in the way of HHF Florida being as effective as possible.

It can be natural with such close contact with a state HFA for Treasury to not want to come down hard on them. Oversight is not easy or comfortable. There is a natural tension with holding someone accountable. It is more comfortable to give deference – “leave it to the states” as Treasury officials told SIGTARP, to be satisfied with some steady improvement and a state HFA justification for worse performance than other states. It can be easier for Treasury’s program staff to leave oversight to Treasury compliance staff, but Treasury’s compliance staff responsibility relates to following program rules, not the effectiveness of program performance. Treasury’s approach to oversight has led to HHF Florida not being as effective as it could be, or as effective as other HHF states. Otherwise, HHF Florida’s performance numbers would not be lagging behind HHF national averages. If not Treasury, then who will bring that accountability that was promised, accountability that could help more Florida homeowners?

The people who have gotten help from HHF Florida have received real assistance in a critical time of need, and while no program will assist all struggling homeowners, Treasury should strive for a program that will help the typical struggling Florida homeowner. As HHF Florida lags behind other HHF states, with only two years left for HHF, the time for Treasury giving tremendous latitude and deference to Florida’s HFA without the “*strict accountability*” Treasury promised must be over. HHF is not designed to be so dynamic and give such latitude and deference to the states that state HFAs are allowed to administer a program that lags well behind other HHF states in providing effective assistance to Florida homeowners.

Florida homeowners in distress need help now, not by the end of 2017. According to RealtyTrac, Florida had the nation’s highest foreclosure rate at 2.3% in 2014. Five years into the program, these are not homeowners who have time for Treasury and Florida’s HFA to watch for steady improvement that while needed, is not enough to stop HHF Florida from lagging behind other HHF states. Even with improvements made in HHF, Florida homeowners still need Treasury to push and pressure and demand that HHF Florida is the most effective it can be right now, by

setting targets and measuring progress against those targets, rather than measuring against the prior quarter. That is the role Treasury signed up for.

Treasury should go back to its roots – how it described HHF – state flexibility with strict Treasury accountability through goals for effectiveness and measuring progress against those goals. To change a future outcome for the underperforming HHF Florida, it is time for Treasury to change the game. Otherwise, HHF Florida may spend the \$1 billion by December 2017, but it risks not being as effective as it can be to help the urgent needs of Florida homeowners now. All TARP programs are emergency programs designed to help during times of crisis. That includes HHF Florida.

SIGTARP Investigations Results

SIGTARP is a white-collar law enforcement agency. For SIGTARP's ongoing criminal and civil investigations, SIGTARP partners with other agencies in order to leverage resources. SIGTARP takes its law enforcement mandate seriously, working hard to deliver the accountability the American people demand and deserve.

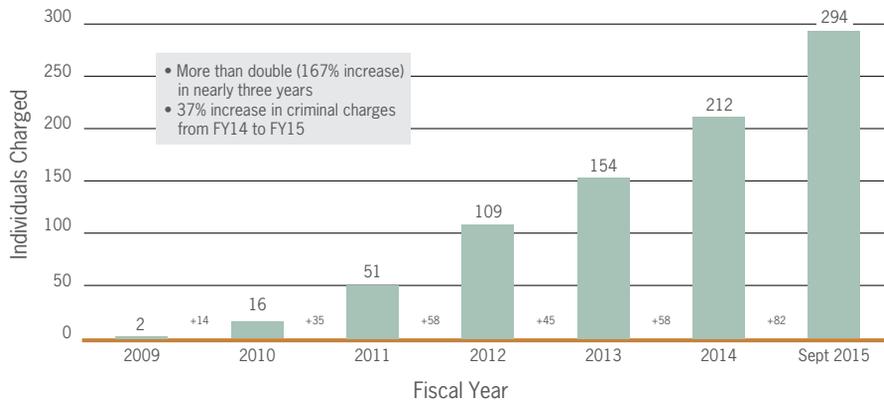
SIGTARP's investigations have delivered substantial results, including:

- criminal chargesⁱ against 294 individuals, including 186 senior officers (CEOs, owners, founders, or senior executives) of their organizations
- criminal convictions of 215 defendants (others are awaiting trial)
- prison sentences for 125 defendants (others are awaiting sentencing)
- civil cases and other actions against 63 individuals (including 49 senior officers) and 59 entities (in some instances an individual will face both criminal and civil charges)
- deferred prosecution agreements, nonprosecution agreements, and DOJ actions for cases with elements of criminal conduct against four individuals (including three senior officers) and 10 entities
- orders temporarily suspending or permanently banning 101 individuals from working in the banking or financial industry, working as a contractor with the Federal Government, working as a licensed attorney, or other types of businesses
- savings of \$553 million in TARP funds that SIGTARP prevented from going to the now-failed Colonial Bank
- orders of restitution and forfeiture and civil judgments and other orders entered for \$8.45 billion. This includes restitution orders entered for \$4.34 billion, forfeiture orders entered for \$265.2 million, DOJ actions based on criminal conduct for \$2.5 billion, and civil judgments and other orders entered for \$1.33 billion. Although the ultimate recovery of these amounts is not known, SIGTARP has escalated its efforts to recover funds lost to TARP-crime or civil violations of the law, a crucial component of long-term recovery from the crisis. As of September 30, 2015, SIGTARP has helped recover \$2.48 billion to the Government and other victims, increasing nearly tenfold since 2012. These orders happen only after conviction and sentencing or civil resolution and many

ⁱ Criminal charges are not evidence of guilt. A defendant is presumed innocent until proven guilty.

SIGTARP cases have not yet reached that stage; accordingly, any recoveries that may come in these cases would serve to increase the \$2.48 billion.

FIGURE 1.1
SIGTARP ESCALATED CRIMINAL CHARGES (CUMULATIVE)
WHITE COLLAR CRIMES RELATED TO FINANCIAL CRISIS



Note: Criminal charges are not evidence of guilt. A defendant is presumed innocent until proven guilty.

FIGURE 1.2
MILESTONE: MORE THAN 200 SIGTARP-INVESTIGATED DEFENDANTS CONVICTED (CUMULATIVE)

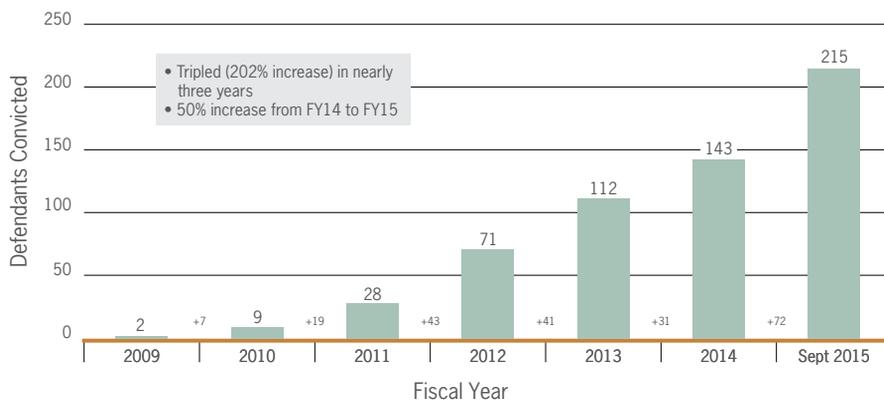
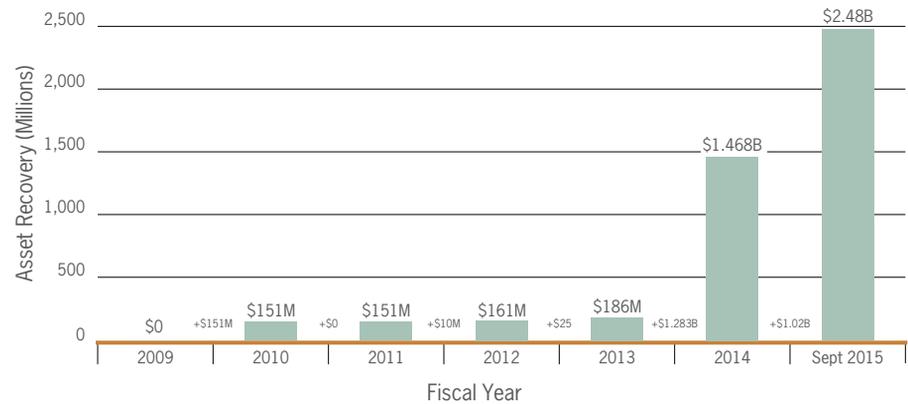


FIGURE 1.3

TENFOLD INCREASE IN MONEY RECOVERED FROM DEFENDANTS INVESTIGATED BY SIGTARP (CUMULATIVE)



SIGTARP anticipates even more financial recovery for the Government and other victims over the next few years. Court-ordered penalties and agreements with the Government resulting from a SIGTARP investigation total approximately \$8.45 billion. Having already assisted in the recovery of \$2.48 billion of these funds, we will continue to pursue additional recoveries from the rest of the \$8.45 billion where assets are available.

SIGTARP's investigations concern a wide range of possible violations of the law, and result in charges including: bank fraud, conspiracy to commit fraud or to defraud the United States, wire fraud, mail fraud, making false statements to the Government (including to SIGTARP agents), securities fraud, money laundering, and bankruptcy fraud, among others.ⁱⁱ These investigations have resulted in charges against defendants holding a variety of jobs, including 70 bank employees, and 68 mortgage modification scammers. 63% of those charged are senior officials.

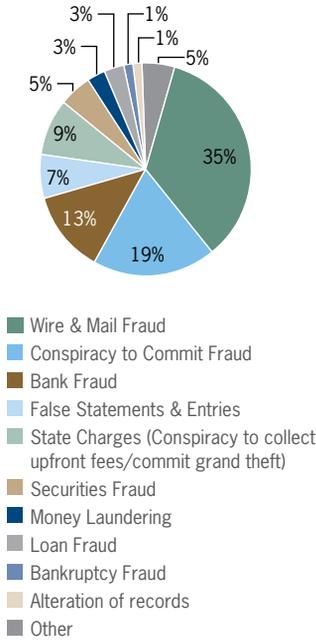
Figure 1.4 represents a breakdown of criminal charges from SIGTARP investigations resulting in prison sentences. Figure 1.5 represents a breakdown of defendants convicted in cases filed as a result of SIGTARP investigations, by employment or position of the individual. Although the majority of SIGTARP's investigative activity remains confidential, over the past quarter there have been significant public developments in several SIGTARP investigations, described below.

SIGTARP will ensure that TARP crime does not pay, and that those responsible pay for their crimes through prison time and returning money back to victims, including the Government. These escalating criminal results tell a story of how SIGTARP's ability to make a difference for justice and accountability gets deeper each year.

ⁱⁱ The prosecutors partnered with SIGTARP ultimately decided which criminal charges to bring resulting from SIGTARP's investigations.

FIGURE 1.4

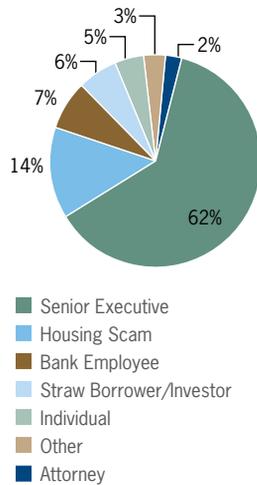
CRIMINAL CHARGES FROM SIGTARP INVESTIGATIONS RESULTING IN PRISON SENTENCES



Note: Numbers may not total due to rounding.

FIGURE 1.5

DEFENDANTS CONVICTED IN CASES FILED AS A RESULT OF SIGTARP INVESTIGATIONS, BY EMPLOYEE TYPE



Note: Numbers may not total due to rounding.

Because TARP fraud is complex, SIGTARP criminal investigations take time; trials take time; sentencings take time. But holding criminals accountable and deterring future crime is worth it. Sentences in SIGTARP cases average 60 months, compared to the 36 month average for white-collar crime—indicating the complexity, damage, reach, and sophistication of the criminal schemes SIGTARP uncovers. Significantly, 15% (19 of 125) of the defendants sentenced to prison following a SIGTARP investigation received sentences lasting 10 years or more.

Criminal Convictions Resulting from SIGTARP Investigations

Already, 215 defendants investigated by SIGTARP have been convicted of TARP-related crime, and 125 have been sentenced to prison (some still await sentencing). These convictions and prison sentences are important measures of justice, accountability, and deterrence that SIGTARP has brought in its oversight over the TARP bailout. SIGTARP works to protect TARP and taxpayers, first by recommending a fix to Treasury of vulnerabilities to fraud, waste, and abuse in TARP, and second, by enforcing the law where crime seeped into the financial industry related to TARP, leaving the industry safer than we found it during the crisis.

TABLE 1.1

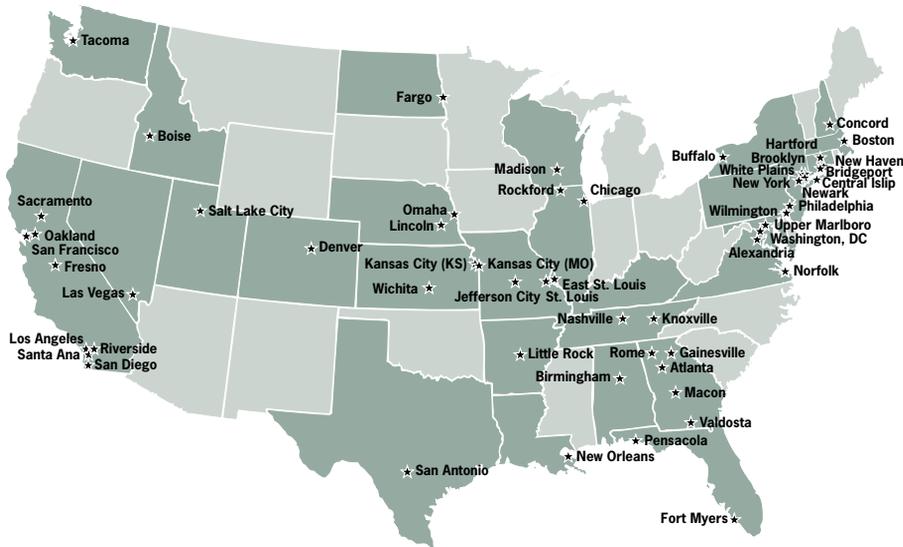
RESULTS FROM RAMP UP OF SIGTARP INVESTIGATIONS (CUMULATIVE)	
	September 2015
Criminal charges*	294
Convictions (others await trial)	215
Prison Sentences (others await sentencing)	125
Civil charges	122
Banned from Industry	101

*Criminal charges are not evidence of guilt.

TARP bailout-related crime must be stopped. Every time. Without exception. Without regard to the TARP institution's size. SIGTARP is the investigative agency who works with our prosecuting law enforcement partners, to bring cases of TARP-related crime to satisfy four foundations of our justice system:

1. **Accountability**— No one is above the law. SIGTARP and our law enforcement partners held every one of the 215 convicted defendants accountable for their crimes. In addition to the 125 of these convicted defendants who have already been sentenced to prison, 90 convicted defendants investigated by SIGTARP await sentencing. SIGTARP and our law enforcement partners will hold others accountable in the future. There are an additional 79 defendants SIGTARP investigated who have been charged with a crime and await trial (294 defendants SIGTARP investigated have been charged with a crime including the 215 defendants already convicted). SIGTARP is conducting investigations that are not yet at the stage of criminal charges, and we continue to find crime and open new investigations.
2. **Taking the Profit Out of Crime**— Crime must not pay. SIGTARP's investigations have already resulted in \$2.48 billion in real dollars returned to the Government and victims. SIGTARP works to increase that amount by assisting in recovering money from an additional \$6 billion in court orders and Government agreements resulting from SIGTARP investigations that have not yet been recovered.
3. **Deterrence**— Breaking the banking laws must not be tolerated. Crimes against banks deserve significant general deterrence efforts. In some cases, the crime jeopardized the safety and soundness of a bank that applied for or received TARP. In other cases, the crime did not on its own jeopardize the safety and soundness of the bank, but multiple loses must be deterred to avoid creating a risk to a bank's safety and soundness. Putting a TARP bank's assets at risk also puts Treasury's TARP investment and FDIC-insured bank deposits at risk.
4. **Justice and Crisis Recovery**— Justice must be brought to victims hurt by these crimes, such as communities, employees, homeowners, small businesses, the Government, and others. Additionally, those defendants willing to commit crime related to the bailout must be removed from the financial system that underpins the economy on which we all rely on so that they are never in a position again to put a bank or TARP program at risk.

FIGURE 1.6
LOCATIONS OF CRIMINAL CONVICTIONS AS A RESULT OF SIGTARP INVESTIGATIONS



Northern District of Alabama
Birmingham

Eastern District of Arkansas
Little Rock

Central District of California
Los Angeles
Riverside
Santa Ana

Eastern District of California
Fresno
Sacramento

Northern District of California
Oakland
San Francisco

Southern District of California
San Diego

Superior Court of California
Sacramento
Santa Ana

Orange County District Attorney
Santa Ana

District of Colorado
Denver

District of Connecticut
Bridgeport
Hartford
New Haven

District of Delaware
Wilmington

District of Columbia
Washington, DC

Middle District of Florida
Fort Myers

Northern District of Florida
Pensacola

Middle District of Georgia
Macon
Valdosta

Northern District of Georgia
Atlanta
Gainesville
Rome

District of Idaho
Boise

Northern District of Illinois
Chicago
Rockford

Southern District of Illinois
East St. Louis

District of Kansas
Kansas City
Wichita

Eastern District of Louisiana
New Orleans

Prince George's District Court
Upper Marlboro

District of Massachusetts
Boston

Eastern District of Missouri
St. Louis

Western District of Missouri
Jefferson City
Kansas City

District of Nebraska
Lincoln
Omaha

District of Nevada
Las Vegas

District of New Hampshire
Concord

District of New Jersey
Newark

Eastern District of New York
Brooklyn
Central Islip

Southern District of New York
New York
White Plains

Western District of New York
Buffalo

District of North Dakota
Fargo

Eastern District of Pennsylvania
Philadelphia

Eastern District of Tennessee
Knoxville

Middle District of Tennessee
Nashville

Western District of Texas
San Antonio

District of Utah
Salt Lake City

Eastern District of Virginia
Alexandria
Norfolk

Western District of Washington
Tacoma

Western District of Wisconsin
Madison

Note: Italics denote state cases.

Prison Sentences Resulting From SIGTARP Criminal Investigations

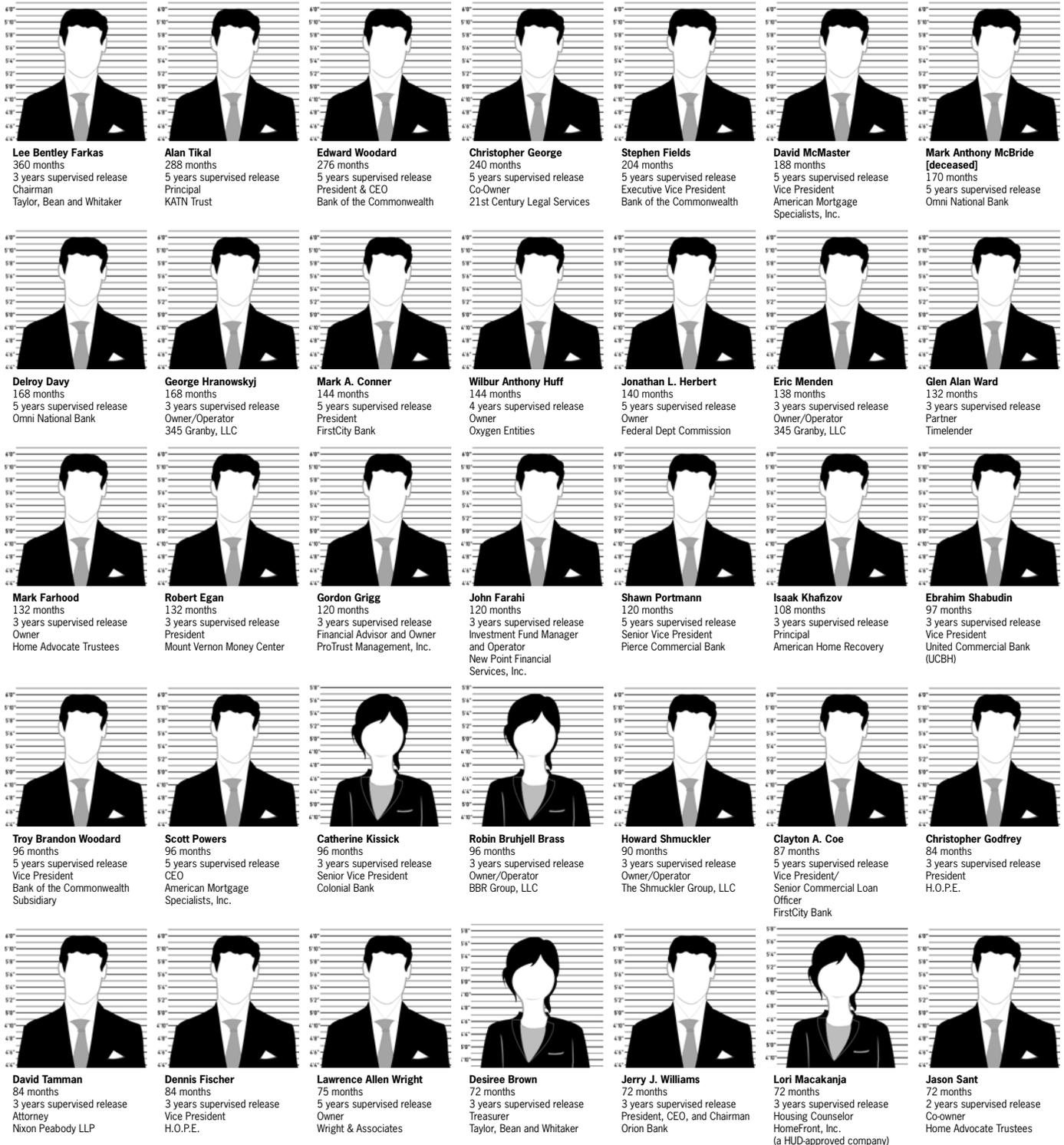
Of the 215 defendants convicted as a result of a SIGTARP investigation, 125 defendants have already been sentenced to prison for TARP-related crimes, 31 were sentenced to probation, and the remainder await sentencing.

The consequences for TARP-related crime are severe. The average prison sentence imposed by courts for TARP-related crime investigated by SIGTARP is 60 months, which is nearly double the national average length of prison sentences involving white collar fraud of 36 months.ⁱⁱⁱ Nineteen defendants investigated by SIGTARP were sentenced to 10 years or more in Federal prison, including Lee Farkas, former chairman of mortgage company Taylor, Bean and Whitaker Mortgage Corporation LLC (“TBW”), who is serving a 30-year prison sentence, and Edward Woodard, former chairman of the Bank of the Commonwealth, who is serving a 23-year prison sentence. Many of the criminal schemes uncovered by SIGTARP had been ongoing for years, and involved millions of dollars and complicated conspiracies with multiple co-conspirators. On average, as a result of SIGTARP investigations, criminals convicted of crimes related to TARP’s banking programs have been sentenced to serve 67 months in prison. Criminals convicted for mortgage modification fraud schemes or other mortgage fraud related investigations by SIGTARP were sentenced to serve an average of 59 months in prison. Criminals investigated by SIGTARP and convicted of investment schemes such as Ponzi schemes and sales of fake TARP-backed securities were sentenced to serve an average of 45 months in prison. Figure 1.7 shows the people sentenced to prison, the sentences they received, and their affiliations.

ⁱⁱⁱ See the U.S. Sentencing Commission’s 2013 Sourcebook of Federal Sentencing Statistics for additional information.

FIGURE 1.7

INDIVIDUALS SENTENCED TO PRISON





Edward Shannon Polen
71 months
5 years supervised release
Owner
Polen Lawn Care and
Maintenance/F&M



Adam Teague
70 months
5 years supervised release
Vice President
Appalachian Community Bank



Francesco Mileto
65 months
5 years supervised release



Glenn Steven Rosofsky
[deceased]
63 months
3 years supervised release
Owner
Federal Housing Modification
Department



Xue Heu
63 months
3 years supervised release
Owner
Liquid Assets & Land
Investments Inc. and Capital
Land Investments LLC



Frederic Gladle
61 months
3 years supervised release
Operator
Timelender



Albert DiRoberto
60 months
5 years supervised release
Sales/Marketing
21st Century Legal Services



Jeffrey Levine
60 months
5 years supervised release
Executive Vice President
Omni National Bank



Crystal Taiwana Buck
60 months
5 years supervised release
Sales Closer
21st Century Legal Services



Richard Pinto [deceased]
60 months
5 years supervised release
Chairman
Oxford Collection Agency



William Cody
60 months
5 years supervised release
Owner/Operator
C&C Holdings, LLC



Ray Kornfeld
60 months
3 years supervised release
Employee
KATN Trust



Bernard McGarry
60 months
3 years supervised release
Chief Operating Officer
Mount Vernon Money Center



Delton de Armas
60 months
3 years supervised release
CFO
Taylor, Bean and Whitaker



Steven Pitchersky
51 months
5 years supervised release
Owner/Operator
Nationwide Mortgage Concepts



Dwight Etheridge
50 months
5 years supervised release
President
Twist Development &
Construction, LLC



Yadira Garcia Padilla
48 months
5 years supervised release
Client Complaints
21st Century Legal Services



Peter Pinto
48 months
3 years supervised release
President/COO
Oxford Collection Agency



Winston Shillingford
48 months
3 years supervised release
Co-owner
Waikale Properties Corp.



Iris Pelayo
48 months
3 years supervised release
Manager
21st Century Legal Services



Michael Edward Filmore
48 months
3 years supervised release
Straw Borrower



Julius Blackwelder
46 months
3 years supervised release
Manager
Friends Investment Group



Tamara Teresa Tikal
45 months
3 years supervised release
Co-owner/Manager
KATN Trust



William R. Beamon, Jr.
42 months
5 years supervised release
Vice President
Appalachian Community Bank



Paul Allen
40 months
2 years supervised release
CEO
Taylor, Bean and Whitaker



Brent Merriell
39 months
5 years supervised release



Robert E. Maloney, Jr.
39 months
3 years supervised release
In-house Counsel
FirstCity Bank



Leigh Farrington Fiske
37 months
3 years supervised release
External Owner
Salvador Management,
LLC dba Corporate Funding
Solutions S.A.



Cheri Fu
36 months
5 years supervised release
Owner/President
Galleria USA, Inc.



Brian Headle
36 months
4 years supervised release
Borrower
Colorado East Bank and Trust



Christopher Tumbaga
36 months
4 years supervised release
Loan Officer
Colorado East Bank and Trust



Delio Coutinho
36 months
3 years supervised release
Loan Officer
[Mortgage Company Name
Withheld]



Marleen Shillingford
36 months
3 years supervised release
Co-owner
Waikale Properties Corp.



Roger Jones
33 months
3 years supervised release
Federal Housing Modification
Department



Michael Trap
33 months
3 years supervised release
Owner
Federal Housing Modification
Department



Thomas Hebble
30 months
3 years supervised release
Executive Vice President
Orion Bank



Raymond Bowman
30 months
2 years supervised release
President
Taylor, Bean and Whitaker



Charles Antonucci
30 months
2 years supervised release
CEO
Park Avenue Bank



Carmine Fusco
27 months
3 years supervised release
Outside Appraiser
Blue and White Management,
Ameridream



Marvin Solis
27 months
3 years supervised release
Owner
Hawk Ridge Investments, LLC



Tommy Arney
27 months
3 years supervised release
Owner
Residential Development
Company



Clint Dukes
24 months
5 years supervised release
Owner
Dukes Auto Collision Repair



Joseph D. Wheliss, Jr.
24 months
5 years supervised release
Owner/Operator
National Embroidery Works Inc



James Ladio
24 months
3 years supervised release
President/CEO
MidCoast Community Bank,
Inc.



Jesse Litvak
24 months
3 years supervised release
Managing Director
Jefferies LLC



Angel Guerzon
24 months
3 years supervised release
Senior Vice President
Orion Bank



Kenneth Sweetman
24 months
3 years supervised release
Blue and White Management,
Ameridream



Reginald Harper
24 months
3 years supervised release
President and CEO
First Community Bank



Thomas Fu
21 months
5 years supervised release
Owner/CFO
Galleria USA, Inc.



Karim Lawrence
21 months
5 years supervised release
Officer
Omni National Bank



Michael Ramdat
21 months
3 years supervised release



Steven J. Moorhouse
21 months
3 years supervised release
Owner/President
Jefscos Manufacturing Co., Inc.



Ziad Nabil Mohammed Al Saffar
21 months
3 years supervised release
Operator
Compliance Audit
Solutions, Inc.



Alan Reichman
21 months
2 years supervised release
Executive Director Of
Investments
Unspecified Investment Firm



Grady Fricks
18 months
5 years supervised release
Borrower
Gateway Bancshares



Christopher Woods
18 months
3 years supervised release
Owner
Blue and White Management,
Ameridream



David Weimert
18 months
3 years supervised release
Senior Vice President
Anchor Bank



Mark Steven Thompson
18 months
3 years supervised release
Partner
Greenfield Advisors, LLC;
Escrow Professionals, Inc.



Matthew Amento
18 months
3 years supervised release
Owner
Blue and White Management,
Ameridream



Robert Ilunga
18 months
3 years supervised release
Manager
Waikale Properties Corp.



Troy A. Fouquet
18 months
3 years supervised release
Owner
Team Management, LLC
TRISA, LLC



Walter Bruce Harrell
18 months
3 years supervised release
Owner



Robert Wertheim
18 months
2 years supervised release
Co-Owner
Premium Finance Group



Abraham Kirschenbaum
18 months
2 years supervised release



Andrew M. Phalen
12 months
5 years probation
Operator
CSFA Home Solutions



Duy Nguyen
12 months
5 years probation
Owner
HAMP Resources



Lynn Nunes
12 months
5 years supervised release
Owner
Network Funding



Brian M. Kelly
12 months
3 years supervised release
Employee
H.O.P.E.



Carlos Peralta
12 months
3 years supervised release
Park Avenue Bank



Gregory Flahive
12 months
3 years probation
Owner/Attorney
Flahive Law Corporation



**Sara Beth Bushore
Rosengrant**
12 months
3 years supervised release
Operator
Compliance Audit
Solutions, Inc.



Matthew L. Morris
12 months
2 years supervised release
Senior Vice President
Park Avenue Bank



Vernell Burris
12 months
2 years supervised release
Employee
H.O.P.E.



Christopher Ju
10 months
2 years probation



Justin D. Koelle
9 months
5 years probation
CEO
CSFA Home Solutions



Jacob J. Cunningham
8 months
5 years probation
CEO
CSFA Home Solutions



John D. Silva
8 months
5 years probation
Senior Official
CSFA Home Solutions



Carla Lee Miller
8 months
3 years supervised release
Employee
Escrow Professionals, Inc.



Jeanette R. Salsi
7 months
3 years supervised release
Senior Underwriter
Pierce Commercial Bank



Brian W. Harrison
6 months
6 months home detention
Vice President/Loan Officer
Farmer's Bank and Trust



Dominic A. Nolan
6 months
5 years probation
Owner
CSFA Home Solutions



Phillip Alan Owen
6 months
5 years supervised release
Branch Manager
Superior Financial Services,
LLC



Daniel Al Saffar
6 months
3 years supervised release
Sales Representative
Compliance Audit
Solutions, Inc.



Sean Ragland
3 months
3 years supervised release
Senior Financial Analyst
Taylor, Bean and Whitaker



Teresa Kelly
3 months
3 years supervised release
Operations Supervisor
Colonial Bank



Eduardo Garcia Sabag
3 months
Deported
Borrower



Alice Lorraine Barney
2 months
3 years supervised release
Marketing & Administrative
Assistant
Pierce Commercial Bank



Sonja Lightfoot
1 month
3 years supervised release
Senior Vice President
Pierce Commercial Bank



Mark W. Shoemaker
1 day
(with credit for time served)
5 years supervised release



Michael Bradley Bowen
1 day
(with credit for time served)
5 years supervised release

Location of TARP-Related Crimes

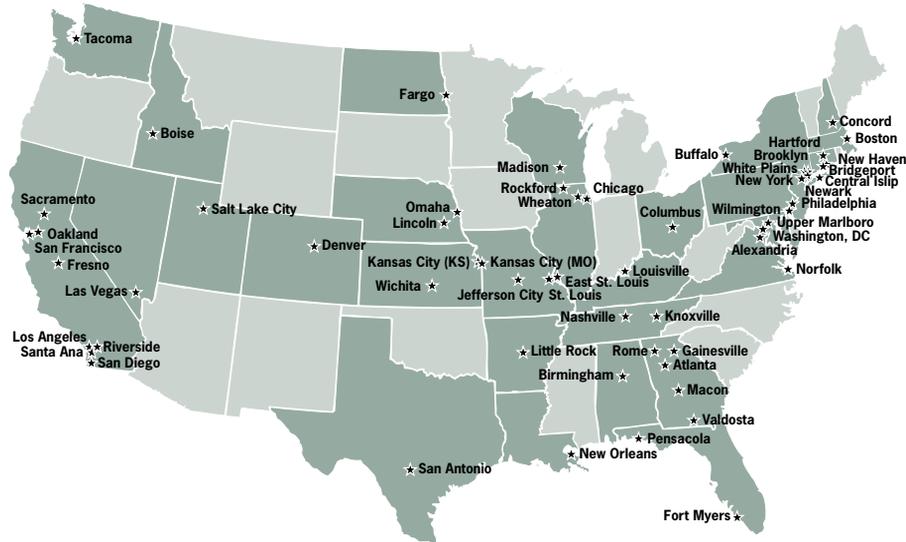
SIGTARP has found, investigated, and supported the prosecution of TARP-related crime throughout the nation. Our investigations have led to criminal charges against 294 defendants (215 of whom have been convicted as of September 30, 2015, while others await trial).^{iv} These defendants were charged in courts in 30 states and Washington, DC. SIGTARP investigations have identified victims of TARP-related crimes in all 50 states and Washington, DC. Victims of TARP-related crimes include taxpayers, the Federal Government, including Treasury and Federal Deposit Insurance Corporation (“FDIC”), TARP recipient banks, and homeowners targeted by mortgage modification scams. Figure 1.8 shows locations where criminal charges were filed by Federal or State prosecutors as a result of SIGTARP investigations.^v

^{iv} Criminal charges are not evidence of guilt. A defendant is presumed innocent until and unless proven guilty.

^v The prosecutors partnered with SIGTARP ultimately decide the venue in which to bring criminal charges resulting from SIGTARP's investigations.

FIGURE 1.8

LOCATIONS WHERE CRIMINAL CHARGES WERE FILED AS A RESULT OF SIGTARP INVESTIGATIONS



Northern District of Alabama
Birmingham

Eastern District of Arkansas
Little Rock

Central District of California
Los Angeles
Riverside
Santa Ana

Eastern District of California
Fresno
Sacramento

Northern District of California
Oakland
San Francisco

Southern District of California
San Diego

Superior Court of California
Sacramento
Santa Ana

Orange County District Attorney
Santa Ana

District of Colorado
Denver

District of Connecticut
Bridgeport
Hartford
New Haven

District of Delaware
Wilmington

District of Columbia
Washington, DC

Middle District of Florida
Fort Myers

Northern District of Florida
Pensacola

Middle District of Georgia
Macon
Valdosta

Northern District of Georgia
Atlanta
Gainesville
Rome

District of Idaho
Boise

Northern District of Illinois
Chicago
Rockford

Southern District of Illinois
East St. Louis

Circuit Court of Cook County, Illinois
Chicago

Circuit Court of DuPage County, Illinois
Wheaton

District of Kansas
Kansas City
Wichita

Western District of Kentucky
Louisville

Eastern District of Louisiana
New Orleans

Prince George's District Court
Upper Marlboro

District of Massachusetts
Boston

Eastern District of Missouri
St. Louis

Western District of Missouri
Jefferson City
Kansas City

District of Nebraska
Lincoln
Omaha

District of Nevada
Las Vegas

District of New Hampshire
Concord

District of New Jersey
Newark

District Court of Clark County, Nevada
Las Vegas

Eastern District of New York
Brooklyn
Central Islip

Southern District of New York
New York
White Plains

Western District of New York
Buffalo

District of North Dakota
Fargo

Southern District of Ohio
Columbus

Eastern District of Pennsylvania
Philadelphia

Eastern District of Tennessee
Knoxville

Middle District of Tennessee
Nashville

Western District of Texas
San Antonio

District of Utah
Salt Lake City

Eastern District of Virginia
Alexandria
Norfolk

Western District of Washington
Tacoma

Western District of Wisconsin
Madison

Note: Italics denote state cases.

SIGTARP Helping to Bring Money Back to Victims and the Government

As of September 30, 2015, investigations conducted by SIGTARP have resulted in more than \$8.45 billion in court orders and Government agreements for the return of money to victims or the Government. These orders happen only after conviction and sentencing or civil resolution and many SIGTARP cases have not yet reached that stage; therefore, any additional court orders would serve to increase this amount.

Two cases in particular that SIGTARP investigated have resulted in not only lengthy prison sentences for a number of individuals in each case but also significant orders of forfeiture and restitution. In the Colonial Bank/Taylor, Bean and Whitaker Mortgage Corporation LLC (“TBW”) case, former TBW chairman Lee Bentley Farkas spearheaded a \$2.9 billion fraud scheme that contributed to the failure of Colonial Bank, the sixth largest bank failure in U.S. history. The case resulted in not only prison time for eight people including Farkas but also court-ordered restitution of \$3.5 billion and forfeiture of \$38.5 million. In the Bank of the Commonwealth case (“BOC”), where former chairman Edward J. Woodard led a \$41 million bank fraud scheme that masked non-performing assets at BOC and contributed to the failure of BOC in 2011, the court entered a restitution order of \$333 million and a forfeiture order of \$65 million against nine defendants, each responsible for at least a portion.

Other SIGTARP investigations result in Government agreements. For example, SunTrust, in order to resolve the criminal investigation into its administration of the HAMP program, agreed to pay \$320 million. The agreement includes: \$179 million in restitution to compensate borrowers; \$16 million in forfeiture; and an additional \$20 million to establish a fund for distribution to organizations providing counseling and other services to distressed homeowners.

Overall in SIGTARP cases, orders of restitution and forfeiture to victims and the Government of numerous assets, as well as seized assets pending final order, include dozens of vehicles, more than 25 properties (including businesses and waterfront homes), more than 35 bank accounts (including a bank account located in the Cayman Islands), bags of silver, U.S. currency, antique and collector coins (including gold, silver, and copper coins), artwork, antique furniture, Civil War memorabilia, NetSpend Visa and CashPass MasterCard debit cards, Western Union money orders with the “Pay To” line blank, and the entry of money judgments by courts against more than 30 defendants.

Of the vehicles ordered to be forfeited (including automobiles, a tractor, water craft, recreational and commercial vehicles) several are antique and expensive cars, including a 1969 Shelby Mustang, a 1932 Ford Model A, a 1954 Cadillac Eldorado convertible, a 1963 Rolls Royce, and a 1965 Shelby Cobra.

As part of the Bank of the Commonwealth case, Thomas Arney, who pleaded guilty for his role in the bank fraud scheme, agreed to forfeit the proceeds from the sale of two antique cars to the Government: a 1948 Pontiac Silver Streak and a 1957 Cadillac Coup de Ville. Figure 1.9 includes pictures of the cars that have been ordered forfeited, as well as other examples of assets seized by the Government in SIGTARP investigations.

FIGURE 1.9
ORDERED SEIZED



1957 Cadillac Coupe de Ville.



1948 Pontiac Silver Streak.



2010 Mercedes-Benz GLK 350 4Matic.
Estimated value in 2013: \$29,000. (Source
Kelley Blue Book)



2005 Hummer H2. Estimated value in 2013:
\$24,000. (Source Kelley Blue Book)



Property located in Norfolk, Virginia. (Photo
courtesy of Bill Tiernan, The Virginian-Pilot)



1958 Mercedes-Benz Cabriolet 220. Estimated
value in 2013: \$185,000. (Source Hagerty.com)



Property located in Chesapeake, Virginia. (Photo courtesy of Bill Tiernan, The Virginian-Pilot)



French-style gilt, bronze, and green malachite columnar 16-light torchères with bronze candelabra arms. Estimated appraised value: \$8,000.



2005 Scout Dorado. (Sold for \$1,800)



Cash seized from safe, \$158,000.



Alabama property ordered forfeited.



Kubota tractor.



Artwork with a total value of \$71,525, including paintings worth up to \$10,000 each.



19th century English painting of "Royal Family," oil on canvas. Estimated appraised value: \$6,000.

Industry Bans Resulting from SIGTARP Criminal Investigations

SIGTARP investigations not only have led to convictions, lengthy prison terms, restitution and forfeiture orders and civil judgments for TARP-related offenses, but also have resulted in senior executives being suspended or permanently banned from working in certain industries. As of September 30, 2015, SIGTARP investigations have resulted in orders temporarily suspending or permanently banning 101 individuals from working in the banking or financial industry, working as a contractor with the Federal Government, or working as a licensed attorney. Many of these people were at the highest levels of companies that applied for or received a TARP bailout. They were trusted to exercise good judgment and make sound decisions. The suspensions and bans remove these senior executives from the banking and financial industries in which many practiced for years. A violation of the removal, in some instances, could be a basis for further prosecution. These high-level executives, some of whom were chief executive officers, chief financial officers, or licensed attorneys, have been sanctioned in a variety of ways, many by more than one authority: (i) by a sentencing court as part of the terms of supervised release after a prison term has been served; (ii) by the executive branch of the Federal Government as a bar from engaging in a Government contract; (iii) by a Federal banking regulator, which has the authority to ban an individual from working in the banking industry; (iv) by the Securities and Exchange Commission (“SEC”), which has the authority to issue certain bans relating to working in the securities industry; (v) by a Federal court in enforcing a Federal Trade Commission (“FTC”) request to order a ban against advertising, marketing, promoting, or selling mortgage assistance or mortgage relief; and (vi) by a state bar association, which has the authority to suspend or disbar a licensed attorney.

Of the 101 individuals, 56 were heads or owners of companies, including those who were chairmen, chief executive officers, and presidents of financial institutions. Most of the remaining 45 individuals were chief financial officers, senior vice presidents, chief operating officers, chief credit officers, licensed attorneys, and other senior executives.

This quarter, SIGTARP investigations resulted in five industry prohibitions as special conditions of supervised release. First, in addition to his five year and three month prison sentence in connection with his role in two investment fraud schemes including one designed to sell government-owned properties as official “TARP partners,” when, in reality, and as he and his co-defendants knew, no such designation existed, and more than \$762,000 restitution ordered, Xue Hue has been prohibited from accepting any employment which requires him to possess or exercise control of any third party’s monetary assets or their equivalent. Second, on top of their prison sentences and multi-million dollar restitution awards in connection with a massive mortgage fraud scheme based in New Jersey, Delio Coutinho (sentenced to 36 months in prison and ordered to pay \$1.3 million), Kenneth Sweetman (sentenced to 24 months in prison and ordered to pay \$2.2 million), and Carmine Fusco (sentenced to 27 months in prison and ordered to pay \$2.2 million) are each prohibited from holding, seeking, or obtaining employment in the mortgage and/or real estate industries. Sweetman and Fusco also can not

provide services related mortgage origination, processing, and or closing. Finally, in addition to her four year prison sentence for her role in the wide-ranging 21st Century mortgage refinance fraud scam, Iris Pelayo is prevented from engaging, as an owner, employee, or otherwise, in any business involving mortgage loan programs, telemarketing activities, investment programs or any other business involving the solicitation of funds or cold-calls to customers.

TARP-Related Investigations Activity Since the July 2015 Quarterly Report

Criminal Charges Filed Against \$50 Billion TARP-Recipient General Motors; GM Agrees to \$900 Million Financial Penalty for Failing to Disclose Deadly Safety Defect in Its Cars to Consumers and U.S. Regulator

On September 17, 2015, criminal charges were filed in the United States District Court for the Southern District of New York against General Motors Company (“GM”), a \$50 billion dollar TARP recipient, charging GM with concealing a potentially deadly safety defect from its U.S. regulator, the National Highway Traffic Safety Administration (“NHTSA”), from the spring of 2012 through February 2014, and, in the process, misleading consumers concerning the safety of certain of its cars.

According to the criminal complaint and related documents, the defect consisted of a faulty ignition switch that could move easily out of the “Run” position into “Accessory” or “Off.” When the switch moved out of the Run position, it could disable the affected car’s frontal airbags—increasing the risk of death and serious injury in certain types of crashes in which airbags were otherwise designed to deploy. To date, GM has acknowledged a total of 15 deaths, as well as a number of serious injuries, caused by the defective switch.

Also on September 17, 2015, GM reached a deferred prosecution agreement (“DPA”) with federal prosecutors under which the company admitted both its failure to disclose the safety defect to the NHTSA and that it misled U.S. consumers about that same defect. As part of the DPA, GM paid a \$900 million financial penalty and has an independent monitor to review and assess policies, practices and procedures relating to GM’s safety-related public statements, sharing of engineering data, and recall processes.

The criminal charges are contained in an Information alleging one count of engaging in a scheme to conceal material facts from NHTSA and one count of wire fraud.

SIGTARP conducted this investigation together with the United States Attorney’s Office for the Southern District of New York, the Department of Transportation Office of Inspector General, the NHTSA, and the Federal Bureau of Investigation.

Former United Commercial Bank Chief Credit Officer Sentenced to Over Eight Years in Federal Prison for Felony Fraud Conviction; Securities Fraud Resulted in over \$300 Million TARP Loss to Taxpayers – Ebrahim Shabudin

On September 1, 2015, Ebrahim Shabudin, of Moraga, California, the former Chief Operating and Chief Credit Officer at United Commercial Bank (“UCB”) was sentenced to 97 months in federal prison and ordered to forfeit \$348,000 by the United States District Court for the Northern District of California for his role in a securities fraud scheme and other corporate fraud offenses stemming from the failure of UCB. The sentence follows Shabudin’s March 25, 2015, conviction following a six-week jury trial and brings to a close one of the most significant prosecutions to arise out of the 2008 financial crisis.

Shabudin—the second most senior officer in executive management at UCB—was charged with and convicted of conspiring with others within the bank to falsify key bank records as part of a scheme to conceal millions of dollars in losses and falsely inflate the bank’s financial statements. Among the records Shabudin falsified were those filed with the United States Securities and Exchange Commission (“SEC”) and the Federal Deposit Insurance Corporation (“FDIC”) related to the third and fourth quarters of 2008 describing UCB’s so-called Allowance for Loan Losses. Also falsified were documents relating to UCB’s quarterly and year-end earnings per share as announced by the bank to the investing public.

More specifically, testimony at trial revealed that in an effort to have the bank “break even” in the third quarter 2008, Shabudin and his co-conspirators delayed downgrading loans despite knowing that collateral had declined in value or was missing, hoping that something would change. However, based on what they knew, that hope was unfounded. For instance they knew that: new appraisals showed collateral value that had declined significantly; there was a third-party offer to buy one loan for far less than what was owed; the bank did not have proper documentation for collateral; and one borrower was in receivership. Furthermore, Shabudin and his co-conspirators were so concerned that inventory securing one loan was either missing or non-existent, that they thought the bank had been defrauded and referred it to law enforcement. Indeed, according to trial testimony, the warehouse that was supposed to contain the inventory securing that loan looked like a staged set.

Shabudin and his co-conspirators continued this “delay-and-pray” scheme the following quarter all while the bank applied for and received \$298 million in TARP funds on November 14, 2008. Dividends on the TARP investment grew to over three million before the bank failed less than a year later, bringing the total loss to taxpayers to over \$300 million.

On November 6, 2009, UCB was closed by the California Department of Financial Institutions and taken over by the FDIC. Until 2009, the bank’s holding company, United Commercial Bank Holdings, Inc., was publicly traded on the NASDAQ. With over \$10.9 billion in assets, UCB’s failure was the ninth largest failure of a bank insured by the FDIC’s Deposit Insurance fund since 2007, according to the FDIC. The FDIC now estimates the loss to the Deposit Insurance Fund to be approximately \$677 million.

As previously reported, on December 9, 2014, UCB's Chief Financial Officer, Craig S. On, pled guilty to one count of conspiracy to make a materially false and misleading statement to an accountant. Additionally, on October 7, 2014, the bank's Senior Vice President, Thomas Yu, pled guilty to one count of conspiracy to make false bank entries, reports and transactions related to his role in preparing the false and misleading reports. Both On and Yu await sentencing.

This case is being investigated by SIGTARP, the U.S. Attorney's Office for the Northern District of California, the Federal Bureau of Investigation, the Federal Deposit Insurance Corporation Office of Inspector General, and the OIG for Board of Governors of FRB.

Former Chief Financial Officer, President, Chief Credit Officer and Controller at TARP Recipient Bank Indicted for Securities Fraud, Conspiracy and False Statements to Regulators – David Gibson, Robert Harra, William North & Kevyn Rakowski, Wilmington Trust Company

On August 5, 2015, David Gibson, of Wilmington, Delaware, Robert V.A. Harra, of Wilmington, Delaware, William North, of Bryn Mawr, Pennsylvania, and Kevyn Rakowski, of Lakewood, Florida, the former Chief Financial Officer, President, Chief Credit Officer and Controller of TARP recipient, Wilmington Trust Company ("Wilmington Trust"), respectively, were charged in the United States District Court for the District of Delaware in a nineteen-count indictment for their respective roles in concealing from the Federal Reserve, the Securities and Exchange Commission ("SEC") and the investing public the total quantity of past due loans on Wilmington Trust's books from October 2009 until November 2010.

All defendants were charged with conspiracy to defraud the United States, to commit fraud in connection with the purchase and sale of securities, and making false statements to regulators. All defendants were charged with one count of false statements in connection with the purchase or sale of securities, four counts of making false entries in banking records, seven counts of making false statements to agencies of the United States government, and two counts of making false statements in SEC reports. Harra and Gibson were also charged with two additional counts of making false statements in SEC reports, and Gibson was charged with three counts of falsely certifying financial reports. Additionally, in May, 2015, North and Rakowski were previously charged with two counts of making false statements to an agency of the United States, relating to the concealment from the market and the Federal Reserve the total quantity of past due loans on the bank's books during the months of October and November 2009.

According to the indictment, Wilmington Trust was required to report in its quarterly filings with both the SEC and the Federal Reserve the quantity of its loans for which payment was past due for 90 days or more. Investors and banking regulators consider the 90-day number in evaluating the health of a bank's loan portfolio. Harra, Gibson, North, and Rakowski helped conceal the truth about the health of Wilmington Trust's loan portfolio from the SEC, the investing public and from the bank's regulators. The indictment further alleges that Harra, Gibson, North, and Rakowski participated in Wilmington Trust's failure to include in its

reporting a material quantity of past due loans, despite the reporting requirements and knowing the significance of past due loan volume to investors and regulators. Specifically:

- North, as the bank's Chief Credit Officer, approved the exclusion or "waiver" of such loans from internal reports that he knew would be used to generate the bank's external financial reports.
- As the bank's President and Head of Regional Banking, Harra encouraged the "waiver" of past due loans. He served as a primary point of contact with the bank's regulators during 2009 and 2010, signed bank regulatory filings, participated in quarterly earnings calls with investors, and did not disclose the bank's failure to report "waived" loans.
- The Chief Financial Officer, Gibson, also knew the bank had "waived" loans from public reporting and failed to disclose this. Despite this knowledge, Gibson helped to draft and approved SEC filings and certified that those same filings fairly presented the financial condition of Wilmington Trust.
- Rakowski, as Controller, approved the bank's filings with the SEC and the Federal Reserve knowing that those reports did not include past due loans that had been "waived."

Each defendant faces up to:

- Five years in federal prison for each count of conspiracy to defraud the United States, conspiracy to make false statements, and false statements to agencies of the United States government;
- 20 years in federal prison and a \$5 million fine for each count of making false statements in SEC reports; 25 years in federal prison for conspiracy to commit securities fraud; and
- 30 years in federal prison and a \$1 million fine for each count of false entries in banking records.

Additionally, Harra and Gibson each face up to 20 years in federal prison and a \$5 million fine for each of the two additional counts of making false statements in SEC reports, and Gibson faces up to 20 years in federal prison and a \$5 million fine on each of the three counts of falsely certifying financial reports.

Wilmington Trust received \$330 million in TARP funds in December 2008 which remained outstanding until 2011 when Wilmington Trust was acquired by TARP recipient bank, M&T Bank Corporation ("M&T"), at a steep discount of approximately 46 percent from the bank's share price the prior trading day. M&T itself also received more than \$750 million in TARP funds in 2008.

This case is being investigated by SIGTARP, the U.S. Attorney's Office for the District of Delaware, the Federal Bureau of Investigation, the Internal Revenue Service Criminal Investigation Division, and the Office of Inspector General for the Board of Governors of the Federal Reserve System. The prosecution is brought in

coordination with President Barack Obama's Financial Fraud Enforcement Task Force.

Four Sentenced to Federal Prison for 21st Century Mortgage Refinance Fraud Scheme, Ringerleader Imprisoned for 20 Years; Defendants Bilked Over 4,000 Homeowners out of More than \$7 Million – Christopher Paul George, Crystal Taiwana Buck, Albert DiRoberto, Yadira Padilla & 21st Century Legal Services

On September 28, 2015, four defendants who worked for a Rancho Cucamonga, California-based business that offered bogus loan modifications to struggling homeowners were sentenced in the United States District Court for the Central District of California to federal prison, with one of the leaders of the scheme, Christopher George, a co-owner of 21st Century Legal Services, Inc. (“21st Century”) receiving 20 years in federal prison, and being ordered to pay \$7,065,117 in restitution to victims of the scam. The defendants were convicted on federal fraud charges for their roles in a telemarketing operation known under a series of names – including 21st Century – that bilked more than 4,000 homeowners across the nation, many of whom lost their homes to foreclosure.

TABLE 1.2

**21ST CENTURY MORTGAGE REFINANCE FRAUD SCHEME
VICTIMS, BY LOCATION**

Rank	State	Number of Homeowners	Rank	State	Number of Homeowners
1	CA	611	27	OR	47
2	FL	349	28	OK	42
3	TX	281	29	UT	40
4	OH	206	30	MN	36
5	NC	196	31	MA	33
6	IN	191	32	ID	30
7	MI	181	33	AR	28
8	GA	173	34	IA	28
9	PA	172	35	NM	24
10	NY	148	36	CT	22
11	VA	139	37	KS	20
12	MD	118	38	DE	19
13	NJ	117	39	WV	19
14	IL	115	40	NH	12
15	AL	112	41	RI	12
16	WI	112	42	WY	10
17	AZ	111	43	NE	9
18	WA	102	44	DC	7
19	LA	100	45	MT	7
20	MO	90	46	VT	6
21	TN	89	47	HI	5
22	SC	77	48	ME	5
23	CO	76	49	AK	3
24	NV	52	50	ND	3
25	KY	50	51	SD	1
26	MS	50			
Total Number of Homeowners			4,486		

In addition to George, Crystal Buck, a sales “closer” who persuaded numerous victims to pay fees to 21st Century, received a sentence of five years imprisonment; Albert DiRoberto who handled sales and marketing—which included making a commercial for the company and preparing talking points to respond to negative publicity—also received five years imprisonment; and Yadira Padilla, who handled client complaints and refund requests, and who posted bogus reviews of the company on the internet, was sentenced to four years in federal prison.

As previously reported, George, Buck and DiRoberto were found guilty by a federal jury on various fraud charges in June 2015 following a three-week trial in

the United States District Court for the Central District of California. Padilla pled guilty in July 2013.

During a 15-month period that began in the middle of 2008, Andrea Ramirez, who previously plead guilty to fraud charges and is scheduled to be sentenced November 15, 2015, operated 21st Century, which defrauded financially distressed homeowners by making false promises and guarantees regarding 21st Century's ability to negotiate loan modifications for homeowners. Employees of 21st Century made numerous misrepresentations to victims during the course of the scheme, including falsely telling victims that 21st Century was operating a loan modification program sponsored by the United States Government, including as part of the "Obama Plan." Victims were generally instructed to stop communicating with their mortgage lenders and to cease making their mortgage payments.

In addition to Ramirez, George, Buck, DiRoberto, Padilla, and Pelayo, five other California-based defendants previously pled guilty and are scheduled to be sentenced in the coming weeks. They are:

- Michael Bruce Bates, of Moreno Valley;
- Michael Lewis Parker, of Pomona;
- Catalina Deleon, of Glendora;
- Hamid Reza Shalviri, of Montebello; and
- Mindy Sue Holt, of San Bernardino.

This case is being investigated by SIGTARP, the Federal Bureau of Investigation, the Internal Revenue Service-Criminal Investigation Division, the United States Postal Inspection Service, and the Federal Housing Finance Agency, Office of Inspector General. The prosecution was brought by the United States Attorney's Office for the Central District of California in coordination with President Barack Obama's Financial Fraud Enforcement Task Force.

Former Nomura RMBS Traders Charged with Multiple Fraud and Conspiracy Offenses; TARP Public-Private Investment Program Securities Involved in Alleged Overcharging—Ross Shapiro, Michael Gramins, Tyler Peters & Nomura Securities International

On September 3, 2015, a federal grand jury in New Haven, Connecticut, returned a ten-count indictment by the United States District Court for the District of Connecticut, charging three former New York-based bond traders for Nomura Securities International, Ross Shapiro, Michael Gramins, and Tyler Peters, with conspiracy and fraud offenses.

As alleged in the indictment, Shapiro, Gramins and Peters—all former Lehman Brothers employees—supervised the Residential Mortgage Backed Securities ("RMBS") Desk at Nomura Securities International ("Nomura") in New York. Shapiro was the Managing Director who oversaw all of Nomura's trading in RMBS, Gramins was the Executive Director of the RMBS Desk and principally oversaw Nomura's trading of bonds composed of sub-prime and option ARM loans, and

Peters was the senior-most Vice President of the RMBS Desk and focused primarily on Nomura's trading of bonds comprised of prime and alt-A loans.

The indictment further alleges that Shapiro, Gramins, and Peters engaged in a conspiracy to defraud customers of Nomura by fraudulently inflating the purchase price at which Nomura could buy a RMBS bond to induce their victim-customers to pay a higher price for the bond, and by fraudulently deflating the price at which Nomura could sell a RMBS bond to induce their victim-customers to sell bonds at cheaper prices, each causing Nomura and the three defendants to profit illegally.

According to the indictment, the three co-conspirators also trained their subordinates to lie to customers, provided the subordinates with the language to use in deceiving customers, and encouraged them to engage in the practice. In one instance, one of the defendants' subordinate traders told a salesperson that he had "lied" about the price of bond and "marked up 2 pts," to which the salesperson responded "haha sick . . . well played."

Further, in an effort to make an unearned and extra profit at the victim-customers' expense, the defendants allegedly created fictitious third-party sellers when the RMBS at issue, in actuality, sat in Nomura's inventory. The defendants also allegedly colluded with at least one outside client to deceptively broker trades on their behalf. In one instance, an investment advisor for another firm concocted a false story with Shapiro to tell to customers. According to the indictment, he wrote to Shapiro asking, "when did I buy [the bond] and at what price."

The victims of this scheme include funds from around the world, retirement plan providers and a TARP investment firm which was managing taxpayer funds in an effort to buy and sell "troubled assets" in order to unlock frozen credit markets during the financial crisis under the Treasury Department's Public Private Investment Program ("PPIP").

The indictment charges Shapiro, Gramins, and Peters with one count of conspiracy, which carries up to five years' imprisonment; two counts of securities fraud, each of which carry up to 20 years imprisonment; and seven counts of wire fraud, which carry a maximum term of imprisonment of 20 years on each count.

In a parallel action also on September 8, 2015, the Securities and Exchange Commission announced related civil fraud charges against Shapiro, Gramins, and Peters.

This case is being investigated by SIGTARP; the Federal Bureau of Investigation; the United States Department of Labor's Office of Inspector General, Office of Labor Racketeering and Fraud Investigations; and the Federal Housing Finance Agency Office of Inspector General. The case is being prosecuted by the United States Attorney's Office for the District of Connecticut and is brought in coordination with President Barack Obama's Financial Fraud Enforcement Task Force.

Former President and CEO of Park Avenue Bank Sentenced to Federal Prison – Charles Antonucci, Sr., was the First Defendant Convicted of Fraud Against the TARP Program; Coconspirators Matthew Morris, former Park Avenue Senior Vice President, and Businessman Allen Reichman also Sentenced to Prison

On August 20, 2015, Charles Antonucci, Sr., of Woodside, New York, the former President and Chief Executive Officer (“CEO”) of TARP Recipient Park Avenue Bank (the “Bank”)—and the first defendant convicted of fraud against the TARP program—was sentenced in the United States District Court for the Southern District of New York to 30 months imprisonment for his involvement in a massive fraud involving self-dealing, bank bribery, embezzlement of bank funds, attempting to fraudulently obtain more than \$11 million worth of taxpayer rescue funds from TARP, and participating in a \$37.5 million fraud scheme that left an Oklahoma insurance company in receivership. Antonucci was also ordered to forfeit \$11.2 million to the United States and to provide more than \$54 million in restitution to victims of his crimes, including, among others, the FDIC. Previously, in October 2010, Antonucci pled guilty pursuant to a cooperation agreement with the government.

Additionally, on August 19, 2015, Matthew L. Morris, a former Senior Vice President of the Bank, who also pled guilty pursuant to a cooperation agreement with the government, was sentenced in the United States District Court for the Southern District of New York to one year and one day in prison. On August 6, 2015, following his February 2015 guilty plea, Allen Reichman, an executive at an investment bank and financial services company (the “Investment Firm”), was sentenced in the United States District Court for the Southern District of New York to twenty-one months in federal prison and ordered to pay \$10 million in restitution for his role in the scheme that defrauded insurance regulators and the Investment Firm.

As previously reported, on June 4, 2015, Wilbur Anthony Huff was sentenced in the United States District Court for the Southern District of New York to 12 years in federal prison and ordered to pay more than \$108 million in restitution for committing various tax crimes that caused more than \$50 million in losses to the Internal Revenue Service and more than \$4.8 million in losses to the Federal Deposit Insurance Corporation; and for a massive fraud that involved bribery of bank officials, the fraudulent purchase of an insurance company, and the defrauding of insurance regulators and an investment bank. The sentence followed Huff’s guilty plea to related charges in December 2014.

According to court documents and statements made during court proceedings Antonucci, Morris, and Huff engaged in a massive multifaceted conspiracy from 2006 through 2010 in which they schemed to (i) receive and pay bank bribes, (ii) engage in self-dealing, (iii) defraud bank regulators and the board and shareholders of a publicly traded company, and (iv) fraudulently purchase an Oklahoma insurance company.

The case was investigated by SIGTARP, the Federal Bureau of Investigation, the IRS, the New York State Department of Financial Services, Immigration and Customs Enforcement’s Homeland Security Investigations, and the Office of

Inspector General of the FDIC, with assistance provided by the Department of Justice's Tax Division and the United States Attorney's Office for the Southern District of Florida. The case was prosecuted by the United States Attorney's Office for the Southern District of New York in coordination with President Barack Obama's Financial Fraud Enforcement Task Force.

Bank Officer of Failed TARP Applicant Bank Sentenced to 3.5 Years in Federal Prison for Bank Fraud following Jury Trial – William R. Beamon, Jr., Appalachian Community Bank

On September 30, 2015, the United States District Court for the Northern District of Georgia finalized a judgment against William R. Beamon, Jr., aka "Rusty," of Dekalb County, Georgia, a former Vice President of TARP applicant Appalachian Community Bank ("Appalachian"), sentencing Beamon to 3.5 years in federal prison in connection with Beamon's December 2014 conviction after a five-day jury trial on five counts of bank fraud related to his scheme to defraud Appalachian. Beamon was also ordered to pay more than \$540,000 in restitution to his victims and forfeit real property involved in the offense.

According to court filings, as vice president at Appalachian, Beamon was in charge of the bank's foreclosure liquidation department. Beamon was also the sole owner of a shell company, Newmon Properties, LLC ("Newmon Properties"). Beamon and his co-conspirators devised and executed a fraudulent scheme in which they diverted funds from the bank. For example, in October 2009, Beamon lied to a real estate agent by stating that Beamon owned a property that, as Beamon knew, was actually owned by Appalachian as a foreclosed property. Beamon directed the real estate agent to market and lease that property as if Beamon were the owner. From April 2009 through December 2009, Beamon then collected and deposited more than \$23,000 in illegal rent payments and security deposits into his personal bank account. Additionally, Beamon also fraudulently caused Appalachian to issue Newmon Properties a Platinum credit card which he used to obtain a cash advance from Appalachian for more than \$91,000. Beamon further used the cash to purchase from Appalachian a cashier's check for the same amount with which he purchased another property in the bank's foreclosure inventory at below the fair market value. Less than two weeks later, Beamon sold the property for more than \$148,000.

In October 2008, Appalachian applied for, but did not receive, \$27 million in TARP funding. On March 19, 2010, Appalachian was closed by the Georgia Department of Banking and Finance, which appointed the FDIC as receiver. The FDIC estimated that Appalachian's failure would cost the deposit insurance fund more than \$419 million.

As previously reported, on April 5, 2013, Adam Teague, former Senior Vice President and senior loan officer of Appalachian was sentenced to 70 months in Federal prison, ordered to pay \$5.8 million in restitution to the FDIC, and ordered to forfeit \$7 million and certain real property in connection with his conviction for conspiracy to commit bank fraud for his participation in a scheme to defraud Appalachian of millions of dollars and hide past-due loans from FDIC. In February

2012, FDIC issued a lifetime ban against Teague from working in the banking industry.

This case was investigated by SIGTARP, the United States Attorney's Office for the Northern District of Georgia, the Federal Deposit Insurance Corporation Office of Inspector General, and the Federal Bureau of Investigation. This case was prosecuted in coordination with President Barack Obama's Financial Fraud Enforcement Task Force.

Senior TARP Bank Executive Pleads Guilty to Embezzlement, Stealing More than \$90,000 From Client Accounts - Candice L. White, Front Range Bank

On August 12, 2015, Candice L. White of Centennial, Colorado, a former Senior Vice President of TARP recipient Front Range Bank ("Front Range"), also of Centennial, Colorado pled guilty in the United States District Court for the District of Colorado to two counts of embezzlement by a bank officer in connection with her scheme to take money from client accounts and cover her tracks in the process. At sentencing, which is scheduled for November 2015, White faces up to 30 years in federal prison on each count.

According to the plea agreement, from at least as early as July 2009 through March 2011, White embezzled more than \$92,000 from client accounts at Front Range by requesting cashier's checks and withdrawing cash from the client escrow accounts and other accounts that were not closely monitored by the victim account holders. White would then use the embezzled money for her own personal use. White was familiar with the victim accounts because she was the bank representative assigned to the accounts. To carry out her embezzlement, White approached a teller at the bank with a type of withdrawal slip and falsely informed the teller that she needed the cashier's check or cash for the client or to pay a bill on the client's behalf. Due to her status as a Senior Vice President at the Bank, the tellers trusted that White was telling the truth and had the required supporting documentation for the transactions.

As part of her plea agreement, White agreed to pay \$92,789.27 in restitution, reflecting the full amount of the victims' loss, to Front Range, which reimbursed its clients for their losses.

Omega Capital Corporation ("Omega"), of Centennial, Colorado, the holding company for Front Range Bank, received \$2,816,000 in TARP funds in April 2009. During its time in TARP, Omega missed fifteen dividend payments totaling more than \$575,000 owed to Treasury. Ultimately, in July 2013, Treasury sold its stake in Omega at auction at a loss and Omega's missed payments were not repaid, resulting in a total taxpayer loss of more than \$600,000.

The case is being investigated by SIGTARP, the United States Attorney's Office for the District of Colorado, and the Federal Bureau of Investigation and is brought in coordination with President Barack Obama's Financial Fraud Enforcement Task Force.

Executives of TARP Recipient Bank Admit Guilt in \$13 Million False Invoice “Factoring” Scheme – Jeffrey Bell, Carolyn Passey & Stearns Bank, N.A.

On September 15, 2015, Jeffrey Bell, the head of the Factoring Division at TARP recipient Stearns Bank, N.A. (“Stearns Bank”), of St. Cloud, Minnesota, pled guilty in the United States District Court for the District of Utah to one count of false bank entries for his role in a \$13 million scheme to “purchase” nonexistent invoices (or “receivables”) from two student loan companies. In addition, on August 17, 2015, Carolyn Passey, the head of operations for Stearns Bank’s Factoring Division, also pled guilty in the United States District Court for the District of Utah to one count of making false bank entries for her role in the scheme. At sentencing, which is scheduled for December 2015, Bell and Passey each face up to 30 years in prison.

According to court documents and statements made in court, from 2008 through March 2010, Bell and Passey caused Stearns to “purchase” nonexistent receivables from student loan companies, NextStudent and Cology. As part of the Factoring Division, Bell and Passey used a computer program called “FactorSoft,” which allowed bank factoring customers to submit their accounts receivables through not-yet-paid invoices, and have Stearns Bank “buy” the invoices at a discount. Without informing Stearns Bank’s directors, Bell and Passey submitted (or caused to be submitted) through Stearns Bank’s FactorSoft program invoices that were false and had inflated values. As a result, Stearns Bank provided significant funds to NextStudent and Cology without actual accounts receivable or collateral. Ultimately, Stearns Bank sold the portfolio of accounts receivable to another bank, without that bank’s knowledge of the fraudulent accounts receivable invoices for NextStudent and Cology.

Stearns Financial Services, Inc., parent of Stearns Bank received \$24.9 million in TARP funds in June 2009.

The investigation is being conducted by SIGTARP, the United States Attorney’s Office for the District of Utah, the United States Postal Inspection Service, the United States Department of Housing and Urban Development – Office of Inspector General, and the Federal Bureau of Investigation.

Estate of TARP Bank President Sued To Recover \$17.3 Million Investment in TARP Bank Related to Concealment of Serial Frauds by President and Other Executives – Layton P. Stuart, One Financial Corporation & Onebanc & Trust, N.A.

On July 1, 2015, the United States Department of Justice sued the estate and trusts of the late Layton P. Stuart, former owner and president of TARP recipient One Financial Corporation (“OneFinancial”), and its wholly-owned subsidiary, Onebanc & Trust, N.A. (“Onebanc”), both based in Little Rock, Arkansas, alleging that Stuart made misrepresentations to induce the United States Department of the Treasury to invest \$17.3 million in TARP funds as part of the Treasury’s CPP program in June 2009.

According to the complaint, which was brought under the False Claims Act and filed in the United States District Court for the District of Columbia, Stuart,

on behalf of One Financial, applied in late 2008 for a TARP investment totaling \$17.3 million. Stuart is alleged to have knowingly made false statements about Onebanc's financial condition as well as its intentions for the use of the TARP funds. In particular, the statements and TARP application allegedly concealed serial frauds that Stuart and other One Financial directors and bank executives had been committing and intended to continue committing on Onebanc. Specifically, as set forth in the complaint, the schemes involved Stuart's diversion of funds from Onebanc for personal use including, within 30 days of receiving the \$17.3 million in TARP funds, the diversion of more than \$2 million into personal accounts for his own use. Stuart was terminated from Onebanc in September 2012.

During the time it held TARP funds, OneFinancial missed thirteen dividend payments totaling more than \$5.5 million owed to taxpayers.

As previously reported, on March 3, 2015, the United States District Court for the Eastern District of Arkansas unsealed an indictment charging a number of Stuart's conspirators which included four of Onebanc's former senior executives, Tom Monroe Whitehead (former Chief Financial Officer); Michael Francis Heald (former Chief Operating Officer); Gary Alan Rickenbach (former Senior Executive Vice President); and Bradley Stephen Paul (former Executive Vice President) with conspiracy to commit bank fraud, misapplication of loan proceeds, making false entries in Onebanc's books and records, making false statements to influence Onebanc, and obstructing a federal bank examination in connection with a long-running scheme to deceive Onebanc's regulators. A trial is scheduled to begin on December 14, 2015, and, if convicted, each defendant faces up to 30 years in federal prison on the bank fraud, misapplication, and false entries counts; up to 20 years on the money laundering count and up to five years on the conspiracy count.

In addition, as previously reported, on April 28, 2015, Matthew D. Sweet, of Timbo, Arkansas, a Onebanc former Vice President and Controller, and another of Stuart's conspirators, was sentenced in the United States District Court for the Eastern District of Arkansas to one year of probation, including six months of home detention, following his guilty plea to one count of money laundering in connection with his embezzlement of almost \$75,000 from Onebanc.

This investigation was conducted by SIGTARP, the Internal Revenue Service – Criminal Investigation, the Justice Department Civil Division's Commercial Litigation Branch, and the United States Attorney's Office for the Eastern District of Arkansas.

Three Sentenced to Prison in TARP-related Scheme to Sell Properties from Federal Government's HomePath Program – Carla Lee Miller, Xue Heu, Mark Steven Thompson & Greenfield Advisors, LLC.

On July 20, 2015, Xue Heu, of Modesto, California, was sentenced in the United States Eastern District of California to five years and three months in federal prison and ordered to pay more than \$762,000 in restitution in connection with his role in two investment fraud schemes including one designed to sell government-owned properties as official "TARP partners," when, in reality, and as Hue and his co-defendants knew, no such designation existed (the "TARP scheme"). In addition,

as a special condition of his supervised release, Hue is prohibited from seeking or obtaining employment that would involve acting in a fiduciary capacity.

On July 29, 2015, Mark Steven Thompson, of Inverness, Florida, was sentenced in the United States District Court for the Western District Texas to 18 months in federal prison and ordered to pay \$634,433 in restitution for his role in the TARP scheme following his December 2014 guilty plea to two counts of aiding and abetting and wire fraud. Thompson was further ordered to forfeit more than \$250,000 seized from bank accounts Thompson held at TARP recipient banks as well as jewelry and two televisions.

On August 5, 2015, Carla Lee Miller was sentenced in the United States District Court for the Western District of Texas to time-served (which amounted to eight months imprisonment after her January 2015 pre-trial detention) and ordered to pay \$51,800 in restitution following her April 2015 guilty plea to conspiracy to commit wire fraud in connection with her role in the TARP scheme.

According to court documents, between October 1, 2013, and December 31, 2013, Hue, Miller, and Price created fake identities in order to contact real estate investment firms and misrepresent that the defendants' affiliated companies, Greenfield Advisors, LLC, and Escrow Professionals, Inc., were authorized by TARP to sell U.S. Government-held properties through a legitimate federal government program called HomePath. Through Greenfield Advisors, the defendants entered into contracts purporting to purchase properties from the HomePath program when, in fact, defendants had no authority to enter such contracts. Defendants further lured investors into placing funds into escrow accounts, and then pocketed the money for their own use. To advance the scheme, a real estate closing would allegedly occur, and, if pressed, Hue would create documents falsely purporting to be the deeds. In reality, however, no actual transfer of properties took place because none of the defendants had the actual authority to sell the property.

As previously reported, on September 11, 2014, co-defendant Thomas Dickey Price pled guilty in the United States District Court for the Western District of Texas to one count of conspiracy to commit wire fraud in connection with his role in the scheme, and faces up to 20 years imprisonment when sentenced.

This case is being investigated by SIGTARP, the United States Attorney's Office for the Western District of Texas, the United States Attorney's Office for the Eastern District of California, the Federal Bureau of Investigation, and the San Antonio, Texas, and the Stanislaus County (California) District Attorney's Offices.

California Man Admits to Bank Fraud Scheme, Paying Kickbacks to Loan Officer at TARP Recipient Bank – Chester Peggese & Broadway Federal Bank

On September 25, 2015, Chester Peggese, pleaded guilty in the United States District Court for the Central District of California to bank fraud and filing a false income tax return in connection with a mortgage fraud scheme in which he paid kickbacks to Paul Ryan, a loan officer of TARP recipient, Broadway Federal Bank ("Broadway Federal"), to process loan applications of various Los Angeles-area

churches. At sentencing, Peggese faces up to 30 years in prison on the bank fraud count and up to three years in prison on the false tax return count.

According to the plea agreement, Peggese held himself out to Los Angeles-based churches as a consultant who could obtain mortgage loans or loans to refinance existing mortgages from Broadway Federal. Between 2007 and 2009, defendant and others would meet with churches to obtain financial information, alter the information to make it appear as if the churches were more financially sound than they were, and then submit the false financial information to Broadway Federal. Based on these false financial statements, Broadway Federal would issue mortgages to the churches. Ryan, an insider at Broadway Federal, provided a template for presenting the financial information for the churches to ensure that the church loan applications containing the inflated financial information would be approved. Peggese would be paid out of escrow on the loans at closing, and kept the funds for himself in addition to giving Ryan kickbacks. The total actual loss to Broadway Federal resulting from Peggese's conduct was more than \$4,268,000. Additionally, Peggese falsely reported his income to the Internal Revenue Service, understating it by hundreds of thousands of dollars from 2007 to 2009.

As previously reported, Ryan pled guilty in July 2014 to one count of bank bribery, admitting that he demanded and accepted more than \$350,000 in illicit payments in relation to the scheme. Ryan faces up to 30 years in prison at sentencing which is scheduled for May 2016.

In November 2008, Broadway Financial Corporation, of Los Angeles, California, the holding company for Broadway Federal, received \$9 million in TARP funds, and, in December 2009, it received another \$6 million.

This case is being investigated by SIGTARP, the United States Attorney's Office for the Central District of California, the Internal Revenue Service – Criminal Investigation, Federal Deposit Insurance Corporation Office of the Inspector General, and the Federal Bureau of Investigation.

California Fraudster Sentenced to 45 Months Imprisonment for Massive Foreclosure Rescue Scam; Helped Already-Imprisoned Spouse Execute Scheme – Tamara Tikal & KATN Trust

On July 16, 2015, Tamara Tikal, of Rio Vista, California, was sentenced in the United States District Court for the Eastern District of California to three years and nine months and ordered to pay more than \$3,671,000 million in restitution for her role in a massive foreclosure rescue scam that victimized more than one thousand struggling homeowners out of millions of dollars. Even after Tamara Tikal's husband, Alan David Tikal, the scam's ringleader was twice jailed for his role in the scheme, Tamara Tikal continued operating the scam on his behalf. The sentence followed Tamara Tikal's August 2014 guilty plea to conspiracy to commit mail fraud in relation to the scheme.

As previously reported in March 2015, Alan Tikal, formerly of Brentwood, California, was sentenced to 24 years in federal in the United States District Court for the Eastern District of California, following his conviction after a bench trial before United States Judge Troy L. Nunley. Additionally on February 19, 2015,

co-defendant, Ray Jan Kornfeld, of Las Vegas, Nevada, was sentenced in the same court to five years in federal prison for his role in the scam after pleading guilty to one count of conspiracy.

According to Tamara Tikal's plea agreement and evidence presented at Alan Tikal's trial, between January 2010 and August 2013, Alan Tikal, the principal behind a business known as "KATN Trust," targeted distressed homeowners experiencing difficulties making their existing monthly mortgage payments. Alan Tikal promised to reduce victims'—many of whom did not speak English—outstanding mortgage debt by 75 percent, falsely claiming he was a registered private banker with access to an enormous line of credit and the ability to pay off homeowners' mortgage debts in full. Homeowners were told that in return for various fees and payments, their existing loan obligations would be extinguished, and the homeowners would then owe new loans to Alan Tikal in an amount equaling 25 percent of their original obligation.

In fact, however, the Tikals never made any payments to financial institutions on behalf of homeowners in satisfaction of their pre-existing mortgage debt obligations; the purported "loan" payments homeowners paid to Tikal were deposited into accounts at, among others, TARP recipient bank, JPMorgan Chase, and simply spent by Tikal, his family, and his associates for personal use; and there was not a single instance in which a homeowner's debt was paid, forgiven or otherwise extinguished as a result of the mortgage relief program. In all, the defendants convinced more than one thousand homeowners in California and other states to participate in the program. As a result of their participation, many homeowners became delinquent on their loans and ultimately had their homes foreclosed upon. Collectively, those homeowners paid more than \$5,800,000 in fees and monthly payments into the program. Of that, \$2,500,000 or more was paid into accounts controlled by the Tikals.

In addition to doing Alan Tikal's bidding while he was incarcerated, Tamara Tikal played a variety of roles at KATN, including communicating with individual homeowners and falsely assuring them of the legitimacy of the program.

The case is being investigated by SIGTARP, the Internal Revenue Service – Criminal Investigation, the California Department of Justice, and the Stanislaus County District Attorney's Office. It is being prosecuted by the United States Attorney's Office for the Eastern District of California and the California Attorney General's Office, in coordination with President Barack Obama's Financial Fraud Enforcement Task Force.

Two Plead Guilty in Massive \$18.5 Million Mortgage Modification Scheme; More than 8,000 Homeowners Victimized Nationwide – Ped Abghari & Justin Romano, Esq.

On September 14 and 15, 2015, respectively, Justin Romano, of Blue Point, New York, and Ped Abghari, aka "Ted Allen," of Irvine, California, pled guilty in the United States District Court for the Southern District of New York for their roles in orchestrating a massive mortgage modification scheme that collectively defrauded over 8,000 desperate homeowners out of over \$18.5 million. Abghari and

Romano collected upfront fees from homeowners, falsely claiming homes could be saved through TARP's foreclosure prevention program, the Home Affordable Modification Program ("HAMP"). In reality, however, Abghari and Romano did no more than complete the free HAMP application available online and instead pocketed money homeowners thought were being paid to their lenders on their mortgage. Abghari and Romano each pled guilty to wire fraud and conspiracy to commit wire fraud charges and, at sentencing which has been set for January 14, 2016, face up to 20 years in federal prison on each count. Abghari also pled guilty to misprision of a felony, for which faces up to three years in federal prison.

According to the indictment and statements made at the plea proceedings:

Abghari was a president and owner of an Irvine, California, company that offered purported mortgage modification services (the "Telemarketing Firm"). Justin Romano held himself out as the president of two purported law firms (the "Purported Law Firms"), based in Holbrook, New York, and Sayville, New York, which offered purported mortgage modification services in conjunction with the Telemarketing Firm.

From at least January 2011 through May 2014, through the Telemarketing Firm and the Purported Law Firms, Abghari and Romano, among others, perpetrated a scheme to defraud homeowners in dire financial straits who were seeking relief through HAMP and other mortgage relief programs. Through a series of false and fraudulent representations, the defendants duped thousands of homeowners into paying thousands of dollars each in up-front fees in exchange for little or no service from the defendants or their companies. In total, through their scheme, the defendants obtained over \$18.5 million from more than 8,000 victim-homeowners throughout the United States.

Through the Telemarketing Firm, Abghari and others purchased thousands of "leads," consisting of the name, address, and other contact information of homeowners who had fallen behind in making mortgage payments on their homes. Abghari and others then caused the Telemarketing Firm to send, by e-mail, false and fraudulent solicitation letters to the homeowners they identified through the "leads," misleading these homeowners into believing that their mortgages were already under review and that new, modified rates had already been contemplated and approved by the homeowners' lenders.

At the direction of Abghari and Romano, among others, the Telemarketing Firm's telemarketer and sales people (the "Sales Staff") called homeowners and/or answered telephone calls from homeowners who received the Telemarketing Firm's fraudulent solicitations. During these calls, in an effort to convince the homeowners to pay up-front fees, the defendants, through the Sales Staff, regularly caused various false and fraudulent representations to be made to homeowners, including that:

- the homeowners were retaining a "law firm" and an "attorney" who would complete the HAMP application and negotiate aggressively on the homeowners' behalf with banks to modify the terms of the homeowners' mortgages;

- the defendants would “pre-approve” the homeowners for a guaranteed modification through HAMP;
- the defendants employed underwriters who would calculate and guarantee the homeowners a new, modified rate and monthly mortgage payment; and
- the defendants’ mortgage modification services were free, and the up-front fees paid by the homeowners would be paid directly to the homeowners’ lenders.

In fact, as Abghari and Romano well knew, all of these representations were false and fraudulent.

As previously reported, co-defendant Dionysius Fiumano, a/k/a “D,” who was charged in August 2014 together with Abghari and Romano, is scheduled to begin trial in December 2015 before the Honorable John F. Keenan, in the United States District Court for the Southern District of New York.

This case is being investigated by SIGTARP. It is being prosecuted by the United States Attorney’s Office for the Southern District of New York and is brought in coordination with President Barack Obama’s Financial Fraud Enforcement Task Force.

Westchester Businessman Pleads Guilty to Conspiring to Make False Statements to a TARP Recipient Bank and Filing False Federal Tax Returns – Selim “Sam” Zherka.

On August 27, 2015, Selim “Sam” Zherka, of Somers, New York, pled guilty in the United States District Court for the Southern District of New York to conspiring to make false statements to a bank in order to receive millions of dollars in loans and to filing materially false tax returns with the Internal Revenue Service (“IRS”). As part of his plea agreement, Zherka agreed to forfeit \$5.23 million. At sentencing, scheduled for December 2015, Zherka faces up to five years in federal prison.

According to court documents, from December 2005 through the present, Zherka conspired with others to obtain \$63.5 million in loans from TARP-recipient Sovereign Bank (now Santander), for the purchase and/or refinancing of apartment house complexes in Tennessee by lying about the purchase price of the real estate he was acquiring and the amount of the down payment he was making toward the purchase. Additionally, Zherka admitted to having repeatedly submitted fraudulent tax returns to the IRS that overstated depreciation expenses and understated Zherka’s capital gains for the real estate holding companies in which he was a partner and which, in turn, owned apartment housing complexes, thereby reducing the real estate companies’ tax liabilities.

Four other individuals, Genaro Morales, Mark Pagani, Pasquale Scarpa, and Kevin Sisti previously pled guilty to conspiring with Zherka in connection with these real estate schemes, including obtaining loans from TARP recipient Sovereign Bank. At sentencing, each faces up to 35 years in federal prison.

This case is being investigated by SIGTARP, the United States Attorney’s Office for the Southern District of New York (White Plains Division), the Federal Bureau of Investigation, and the Internal Revenue Service – Criminal Investigation.

Three from New Jersey Sentenced for Roles in Massive Mortgage Fraud Scheme – Delio Coutinho, Kenneth Sweetman, Carmine Fusco

On August 11, 2015, Delio Coutinho, of Woodbridge, New Jersey, a former loan officer at a northern New Jersey mortgage brokerage company, was sentenced in the United States District Court for the District of New Jersey to 36 months in prison and ordered to pay more than \$1.3 million in restitution in connection with his role in a large-scale mortgage fraud scheme that caused millions of dollars in losses. As a special condition of his supervised release, Coutinho also is prohibited from holding, seeking, or obtaining employment in the mortgage and/or real estate industries. The sentence follows Coutinho's April 2014 guilty plea to conspiracy to commit wire fraud.

On July 27, 2015, Kenneth Sweetman, of Nutley, New Jersey, was sentenced in the United States District Court for the District of New Jersey to 24 months in federal prison for his role in the scheme following his April 2014 guilty plea to one count of conspiring to commit wire fraud affecting a financial institution and was ordered to pay more than \$2.2 million in restitution. On July 13, 2015, Carmine Fusco, of East Hanover, New Jersey, who also previously pled guilty to conspiring to commit wire fraud affecting a financial institution, was sentenced to 27 months in prison and also ordered, together with Sweetman, to pay more than \$2.2 million in restitution. As a special condition of supervised release, Sweetman and Fusco are each prohibited from holding, seeking, or obtaining employment in the mortgage and/or real estate industries, and from providing services related mortgage origination, processing, and or closing.

According to documents filed in this case and statements made in court:

From March 2008 through June 2012, Coutinho and others conspired to release liens on encumbered properties through fraudulently arranged short sales, allowing Coutinho and others to profit from new, fraudulent mortgage loans obtained on the properties. To complete the short sales, Coutinho and others submitted materially false closing and other documents to mortgage lenders, as well as fraudulent mortgage loan applications to lenders to obtain new loans on multiple properties in Elizabeth, New Jersey, totaling around \$2 million in illegal mortgage proceeds.

For their part, from March 2011 through July 2012, Sweetman and Fusco formed shell limited liability companies with names similar to licensed title companies. They then opened bank accounts in the shell companies' names to conceal their identity and control the receipt and distribution of fraudulently obtained mortgage loan proceeds. Sweetman and Fusco also conducted real estate closings even though they were neither licensed attorneys nor title agents. In addition, like Coutinho, Sweetman, Fusco, and other conspirators submitted false and fraudulent loan applications, supporting documents, and closing documents to mortgage lenders. Among other things, these documents included and reflected fraudulent gift loans, false appraisals, and documents that misrepresented the owner of properties and the intended disposition of loan proceeds. Using these methods, Sweetman, Fusco, and others conducted 16 fraudulent real estate

transactions, including 11 Elizabeth properties, and obtained more than \$5 million in illegitimate proceeds.

As previously reported, on January 23, 2013, as part of a wide-scale mortgage fraud investigation in New Jersey, Coutinho, Sweetman, Fusco, and eight other individuals were arrested by SIGTARP agents and its law enforcement partners and charged related to their roles in fraudulent mortgage schemes. In addition to Coutinho, Sweetman, and Fusco, those arrested were: Joseph DiValli, Christopher Woods, Matthew Amento, Jose Luis Salguero Bedoya, Paul Chemidlin, Jr., Christopher Ju, Yazmin Soto-Cruz, and Jose Martins.

- In 2012, Woods and Amento each pled guilty to conspiracy to commit wire fraud and wire fraud, and each were sentenced in 2013 to 18 months imprisonment and ordered to pay \$1,267,851 in restitution to, among others, the Ggovernment and TARP recipients Bank of America and PNC Bank.
- On June 8, 2015, Ju was sentenced to ten months in prison and ordered to pay \$256,511.07 in restitution, also having pled guilty in 2014 to conspiracy to commit wire fraud affecting a financial institution.
- In May 2015, DiValli pled guilty to conspiracy to commit wire fraud affecting a financial institution, wire fraud, and tax evasion, and is scheduled to be sentenced on November 24, 2015.
- In 2014, Soto-Cruz, Martins, Chemidlin, and Salguero each pleaded guilty to conspiracy to commit wire fraud affecting a financing institution and each is scheduled to be sentenced in the coming weeks.

The case is being investigated by SIGTARP, the United States Attorney's Office for the District of New Jersey, the Federal Bureau of Investigation, the United States Postal Inspection Service, the United States Department of Housing and Urban Development Office of Inspector General, Federal Housing Finance Agency Office of Inspector General, Internal Revenue Service—Criminal Investigation, and the Hudson County (N.J.) Prosecutor's Office. The case is being prosecuted in coordination with President Barack Obama's Financial Fraud Enforcement Task Force.

Las Vegas Couple Guilty of Defrauding Over 400 Vulnerable Homeowners in \$3.8 Million Mortgage Scam—Kristen Michelle Ayala, Joshua Manuel Sanchez & "Equity Restoration Group"

On July 28, 2015, Kristen Michelle Ayala, aka "Amber Lynch," aka "Olivia Benet," aka "Grace Williams," and Joshua Manuel Sanchez, aka "Nelson Cruz," aka "Chris Ward," aka "Daniel Mora," both formerly of Las Vegas, Nevada, pled guilty in the United States District Court for the Eastern District of Virginia to conspiracy to commit wire fraud for their roles in a \$3.8 million dollar mortgage modification scam, in which they pretended to be part of the United States Government's Home Affordable Modification Program ("HAMP"). The guilty pleas follow the defendants' indictments and arrests by law enforcement earlier this year. At

sentencing, scheduled in the coming weeks, each faces up to 20 years in federal prison.

According to the statement of facts filed with the plea agreement: from in and around October 2012 through September 2014, Ayala, Sanchez, and others executed a scheme to defraud vulnerable victim homeowners who were at risk of foreclosure. Ayala and Sanchez developed fraudulent documents, telephone scripts, and aliases in an effort to defraud the victim homeowners. The scheme lulled victim homeowners into believing that the defendants were part of HAMP, a legitimate U.S. Government program funded by taxpayer dollars through TARP. During the execution of the ruse, the Ayala and Sanchez used documents containing fraudulent Government seals, made false statements regarding modification of the victims' mortgages through the HAMP program, and pocketed the victims' mortgage payments rather than directing the payments to the victims' lenders. To date, the scheme has defrauded more than 400 victims, caused losses of over \$3.8 million dollars, and resulted in many victims losing their homes despite the victims' efforts to modify their mortgages and continue to make payments on their loans.

The case is being investigated by SIGTARP and the United States Attorney's Office for the Eastern District of Virginia.

Owner of Media Agency, Lead Generator That Advertised Government Mortgage Assistance, Pleads Guilty to False Advertising—Matthew Goldreich & National Mortgage Help Center LLC

On August 13, 2014, Matthew Goldreich, of East Lyme, Connecticut, the owner of a media agency, pled guilty in the United States District Court for the District of Connecticut, to a false advertising offense stemming from his production and dissemination of false advertisements for mortgage modification services, including ones that claimed affiliation with the United States Government. Goldreich faces up to one year in federal prison and a fine of up to \$100,000 when sentenced on November 5, 2015.

According to court documents and statements made in court, Goldreich used his New London-based media agency, National Media Connection, LLC, to produce and air television, radio, and internet advertisements for the National Mortgage Help Center, LLC ("NMHC"), a shell company incorporated by Goldreich. The advertisements falsely claimed that NMHC could help struggling homeowners obtain home mortgage loan modifications. For example, one advertisement that aired in 2010 stated: "Attention homeowners. We know it's tough out there. And while America's homeowners are facing more challenges than ever before, the National Mortgage Help Center is ready to help." The same advertisement also stated: "We may be able to lower your rate to as low as 1% and cut your mortgage payment in half. Our trained specialists know all the new regulations to get you quick relief. We help thousands of homeowners every day."

In addition, seeking to capitalize on the United States Treasury Department's mortgage assistance program, the Home Affordable Modification Program or "HAMP," many of the advertisements falsely depicted NMHC as being affiliated

with the federal Government, including through references to Government stimulus programs and the use of President Barack Obama's image and also included toll-free telephone numbers for mortgage borrowers to call for help modifying their mortgages. In truth, NMHC was not affiliated with the federal Government, did not provide mortgage modification services for any homeowners, and operated only as a front. Homeowners who called the toll-free telephone numbers advertised by NMHC were instead routed to National Media Connection's clients. Those clients, in turn, paid National Media Connection for these "leads." Under the pretense of helping homeowners modify their mortgages, certain National Media Connection clients then charged the homeowners fees and provided no services whatsoever in return.

The investigation is being conducted by SIGTARP, the United States Attorney's Office for the District of Connecticut, the United States Postal Inspection Service, the United States Department of Housing and Urban Development – Office of Inspector General, and the Federal Bureau of Investigation.

President of Oregon Onion Farming Company Sentenced After Pleading Guilty to Bankruptcy Fraud by Concealing Assets From Creditors, Including TARP Recipient Bank – Farrell Larson & Zions Bancorporation

On September 8, 2015, Farrell Larson, of Meadow, Utah, was sentenced in the United States District Court for the District of Idaho to five years probation and ordered to pay \$47,000 in restitution to his victim-creditor, TARP recipient, Zions Bank, of Salt Lake City, Utah, following Larson's June 2015 guilty plea to one count of bankruptcy fraud.

As previously reported, according to court documents, Larson was the President and co-owner of Select Onion and Larson Land Company, which operated an onion farm and onion processing plant in Ontario, Oregon. In connection with a 2012 Chapter 11 bankruptcy Larson filed as the debtor in the United States Bankruptcy Court for the District of Idaho, Larson Land Company merged with Select Onion. On April 19, 2012, the Chief Bankruptcy Judge for the District of Idaho ruled that Larson could not use cash collateral of the Larson Land Company or Select Onion.

But, in the days following the ruling, on April 20 and 23, 2012, Larson caused a total of \$56,000 in cash to be withdrawn from Select Onion bank accounts, which reflected assets obtained by Select Onion after the bankruptcy filing. These withdrawals and subsequent money transfers—made to Larson himself, Larson's family members, and companies Larson controlled—were done without the knowledge or authorization of the bankruptcy court or bankruptcy trustee, and Larson admitted to knowingly concealing assets from the trustee, his creditors and the bankruptcy court with the intent to defraud.

In November 2008, Zions Bancorporation, of Salt Lake City, Utah, parent of Zions Bank, received \$1.4 billion in TARP funds.

This case was investigated by SIGTARP, the United States Attorney's Office for the District of Idaho, and the Internal Revenue Service-Criminal Investigation.

Five Charged with Mortgage Fraud and Racketeering in Massive Short Sale Scam; False Promises included TARP's Home Affordable Foreclosure Alternatives Program—Christopher Nelson, Niket Kulkarni, Thomas J. Adams, Robyn Reese, James Reese & American Equity Foundation

On September 18, 2015, Christopher Nelson, of Henderson, Nevada (president, director, chairman and chief executive officer of American Equity Foundation (“AEF”); Niket Kulkarni, of Los Angeles, California (AEF’s treasurer and secretary), as well as Thomas J. Adams, Robyn Reese (both AEF employees) and James Reese (AEF’s realtor) were charged in Clark County District Court for the State of Nevada with pattern mortgage lending fraud, racketeering, and theft, among others, in connection with the operation of their scam short sale business, AEF.

According to the indictment, around August 2012 to April 2014, the defendants solicited customers to participate in a short sale program purportedly associated with the federal government called the Neighborhood Stabilization Plan in exchange for an upfront fee of between \$299 and \$2,000. The defendants falsely represented to their clients, however, that AEF could facilitate short sales of customers’ homes to investors and that AEF was a nonprofit organization with a primary office located on Pennsylvania Avenue in Washington, D.C. Then, the customers were told that they could lease their homes back from the purported investors for a period of time, after which they would have the opportunity to repurchase their homes at 90 to 100 percent of the home’s market value. The indictment further alleges that, between May and August 2013, Adams, together with Robyn and James Reese, lied to clients about their ability to qualify for a short sale through the TARP-funded Home Affordable Foreclosure Alternatives program (“HAFA”).

In total, the defendants are alleged to have scammed customers out of more than \$133,000.

The case is being investigated by SIGTARP, the Nevada Attorney General’s Office, and the Department of Housing and Urban Development – Office of Inspector General.

Chief Accountant for Nationwide Mortgage Modification Scam Company Pleads Guilty; Company Feigned Affiliation with Government, including TARP’s Making Home Affordable Program – Louis Saggiani & U.S. Homeowners Relief

On August 31, 2015, Louis Saggiani of Los Angeles, California, manager and chief accountant for U.S. Homeowner’s Relief, of Orange County, California, and related entities, pled guilty in the United States District Court for the Central District of California, to conspiracy to commit mail and wire fraud in connection with a fraudulent mortgage modification scam offering bogus loan modification programs to hundreds of financially distressed homeowners while feigning affiliation with federal Government programs, including TARP’s Making Home Affordable Program. Saggiani faces up to five years in prison when sentenced.

As previously reported, on July 22, 2014, Saggiani and co-defendants Aminullah Sarpas, Samuel Paul Bain (the company’s co-owners and principals), and Damon Grant Carriger (the company’s principal sales manager) were charged with

conspiracy and mail and wire fraud in connection with the scam. Bain was also charged with money-laundering. Saggiani, Sarpas, and Carriger were arrested by SIGTARP agents and law enforcement partners while Bain was in state custody at the time of the indictment. If convicted after trial (scheduled for December 2015), Sarpas, Bain, and Carriger each face up to five years in Federal prison for the conspiracy count, as well as 20 years in prison for each of the mail fraud, wire fraud, and (with respect to Bain) money laundering counts.

According to the court documents, Saggiani admitted he (and his co-defendants are alleged to have) operated a series of telemarketing “boiler rooms” that, in exchange for substantial up-front fees, purportedly offered home loan modification services to distressed homeowners in the wake of the 2008 financial crisis and housing market collapse. From late 2008 to early 2010, the defendants operated multiple offices in California under a series of company names.

When pressure from growing customer complaints about the purported scam mounted at the Better Business Bureau or attracted attention from state regulators such as the California Department of Justice, the defendants would shut down, and change each company name. Further, when served with a cease and desist order from the California Department of Real Estate prohibiting the defendants from collecting advance fees, the defendants deliberately ignored the order and continued collecting advanced fees from struggling homeowners in exchange for purported loan modification services.

Furthermore, according to court documents, defendants and their associates used a consistent sales pitch throughout the scheme. Their advertising materials and telemarketers convinced struggling homeowners to pay upfront fees ranging from approximately \$1,450 to around \$4,200 by falsely: (i) promising that the homeowners were highly likely to secure mortgage modification, including a reduced interest rate as low as two percent and/or a reduction of principal; (ii) touting a 97% success rate in securing modifications; and (iii) advertising a complete money-back guarantee, as well as an affiliation with Federal housing support programs. For example, the companies’ marketing materials falsely implied that they were affiliated either with a Government entity or a Government program designed to offer homeowners mortgage debt relief, and sometimes made specific references to actual Government websites such as the U.S. Treasury Department’s www.MakingHomeAffordable.gov website and displayed official Government logos.

According to court documents, however, as the defendants well knew, all of these claims were false and/or materially misleading. Despite their promises that homeowners would receive better loan terms, the vast majority of the hundreds of victims received no favorable loan modifications. In fact, several of the victims learned from their mortgage lenders that the defendants’ companies had never made any contact on the homeowners’ behalf. Furthermore, the defendants’ companies were neither affiliated with any Government program, nor were they licensed real estate brokers. In addition, the customers’ funds were generally spent on defendants themselves, payments to sales people, and other business expenses, and were not placed in trust accounts as was promised. Attorneys did not give personal attention to individual victims and instead were paid by defendants

to write substantially identical form letters to some lenders. With respect to the purported money-back guarantee, the defendants routinely used stalling tactics or just ignored homeowners' repeated demands for refunds after the homeowners did not receive the promised loan modifications.

This case is being investigated by SIGTARP and the U.S. Attorney's Office for the Central District of California, the United States Postal Inspection Service, and the Internal Revenue Service – Criminal Investigation. This prosecution was brought in coordination with President Barack Obama's Financial Fraud Enforcement Task Force.

Massachusetts Woman Charged with Mortgage Fraud, Victimized TARP Recipient Banks – Denise Bruce

On September 30, 2015, Denise Bruce, of Hingham, Massachusetts, was charged in the United States District Court for the District of Massachusetts with five counts of bank fraud for defrauding mortgage companies, including subsidiaries of three TARP recipient banks (JPMorgan Chase, Wells Fargo, and Goldman Sachs), with multiple mortgages she obtained on a single residence. If convicted, Bruce faces up to 30 years in prison on each count.

According to the indictment, in the run-up to the financial crisis, from no later than September 2005 until at least March 2008, Bruce fraudulently obtained five mortgage loans from different banks in amounts ranging from \$325,000 to \$487,500 and totaling more than \$2.1 million on her residence by submitting false information regarding her employment history, income, assets, and debt. In addition, Bruce allegedly filed fraudulent discharges of mortgages with the Plymouth County Registry of Deeds to create the appearance that the earlier loans had been paid in full when, in fact, none of them had.

Wells Fargo & Co. and JPMorgan Chase each received \$25 billion in TARP funds, and Goldman Sachs received \$10 billion.

The case is being investigated by SIGTARP, the United States Attorney's Office for the District of Massachusetts, and the Federal Housing Finance Agency – Office of Inspector General.

Two Massachusetts Women Charged with Short Sale Scam that Victimized TARP Banks – Hyacinth Bellerose & Dahianara Moran

On September 25, 2015, Hyacinth Bellerose, of Dunstable, Massachusetts, and Dahianara Moran, of Methuen, Massachusetts, were charged in the United States District Court for the District of Massachusetts with conspiracy to commit bank fraud in connection with a long-running short sale scam that victimized TARP recipient banks, Bank of America, JPMorgan Chase, and First Horizon National Corporation ("First Horizon"). If convicted, Bellerose and Moran each face up to thirty years in prison.

According to the indictment, between August 2007 and June 2010, Bellerose, Moran, and others conspired to engage in sham short sales of homes on dozens of residential properties throughout Massachusetts. Specifically, the defendants agreed to falsely represent to short-selling banks that the sales were arms-length

transactions between unrelated parties, when, in fact, as the defendants knew, the transactions were not arms-length and the sellers retained control of (and frequently continued to live in) the properties after the sale. Defendants also conspired to submit misleading and false documents to banks in order to induce the short-selling banks to permit the sales and to release the sellers from their unpaid mortgage debts, while also inducing the purported buyers' banks to provide financing for the deals. To accomplish the scheme, Bellerose, Moran, and others used straw buyers which included Moran's family members, including her mother and brother-in-law.

Additionally, Bellerose served as the closing attorney on some of the sham short sales while other co-conspirators served as the real estate agent and mortgage broker or loan officer. Bellerose and a co-conspirator also operated an entity called "Foreclosure 911" that marketed itself as a short sale negotiation firm and negotiated with the selling banks.

For her part, Moran, at the direction of a co-conspirator, prepared fake earnings statements to submit to the banks in support of some of the false loan applications on behalf of straw buyers. In one example, in July 2008, Moran's brother-in-law acting as a straw buyer completed and submitted to First Horizon Home Loans a loan application which stated falsely that the brother-in-law was employed as a maintenance engineer at the not-for-profit organization where Moran was, in actuality, the director of human resources and interim Chief Executive Officer. In support of the application, Moran personally prepared phony earnings statements indicating that her brother-in-law was employed by and received wages from the non-profit organization. In reality however, as Moran and the others knew, her brother-in-law was not—and had never been—so employed.

First Horizon, of Memphis, Tennessee, parent of First Horizon Home Loans received \$866.5 in TARP funds in November 2008. Bank of America and JPMorgan each received \$25 billion in TARP funds in 2008.

This case is being investigated by SIGTARP, the United States Attorney's Office for the District of Massachusetts, and the Department of Housing and Urban Development – Office of Inspector General.

SECTION 2 SIGTARP RECOMMENDATIONS

SIGTARP has a responsibility to conduct oversight over everything and everyone in TARP programs, not just Treasury. Making recommendations to improve the effectiveness and efficiency of Government, and prevent fraud, waste, and abuse, is the traditional role of an office of inspector general. Given that SIGTARP is a Special OIG, our role is not to improve the effectiveness of Treasury, but to improve the effectiveness and efficiency of Government TARP programs, and protect TARP from fraud, waste, and abuse.

Within that role, SIGTARP has issued reports raising concerns over TARP programs that others have not raised before. SIGTARP's reports and recommendations raise awareness to obstacles that could stand in the way of TARP program effectiveness. Improvements in TARP programs can come from Treasury and other Federal agencies with a role in TARP, as well as others who Treasury has chosen to administer TARP programs, such as mortgage servicers in HAMP, and state housing finance agencies in the Hardest Hit Fund.

RECOMMENDATIONS CONCERNING TARP'S HARDEST HIT FUND IN FLORIDA

After five years, HHF in Florida has helped only 22,400 homeowners—far less than expected—using only about half the \$1 billion in TARP funds available. On October 6, 2015, SIGTARP reported on the “Factors Impacting the Effectiveness of Hardest Hit Fund Florida,” the findings of which are set forth in detail in Section 1 of this report. SIGTARP found that Treasury abandoned its announced intent to bring strict accountability by measuring Hardest Hit Fund program effectiveness, and as a result, Treasury has allowed the Hardest Hit Fund in Florida to underperform compared to other HHF states, consistently.

At the beginning of the program, Treasury told participating state housing finance agencies (“HFAs”) that Treasury required specific goals for each HHF program and that state HFAs measure program progress against those goals. In April 2012, SIGTARP published an audit report finding that Treasury has no goals or targets to measure program effectiveness due to fear of impacting the “dynamic nature” of this TARP program. In SIGTARP's October 2015 report on HHF Florida, SIGTARP found that Treasury's lack of goals or targets has led to a lack of accountability and effectiveness of both Treasury and Florida's HFA. HHF Florida has the lowest homeowner admission rate of any HHF state, one of the highest withdrawn application rates, and has consistently denied homeowners at higher rates than the national average. No TARP program is dynamic if it is not effective in actually providing assistance.

The history of HHF Florida has shown that when Treasury focuses its oversight on measuring program effectiveness (as originally announced) rather than mere compliance, the result is improvement in TARP program performance. Treasury took strong action to increase the effectiveness of HHF Florida after SIGTARP's 2012 report and recommendations, by issuing an Action Memorandum to Florida's

HFA in November 2012. Treasury instructed Florida's HFA to increase the low number of homeowners assisted, raise the ratio of approved homeowners to denied homeowners, increase inadequate staffing levels, and create a program to address negative equity. Treasury also asked for a written plan and set a minimum target of an average of 750 funded homeowners a month, warning, "If [HHF Florida] fails to achieve these goals, Treasury will consider additional steps, including possible remedial actions, to improve performance." Treasury told Florida's HFA to lengthen assistance, to "widen the net."

The improvements made after Treasury intervened to change the game by taking a stronger role after SIGTARP's 2012 report prove that the action SIGTARP recommended in 2012 can make a difference over whether a state flourishes or flounders. Treasury issued similar HHF action memoranda to Arizona, Georgia, and New Jersey in 2012. After publishing our October 6, 2015 HHF report, SIGTARP learned that in July 2015, Treasury did exactly what SIGTARP recommended. On July 10, 2015, Treasury sent an action memorandum holding HHF Alabama accountable to targeted numbers of homeowners to be assisted in each of four HHF programs. Treasury measured HHF Alabama's performance against those targets, and found performance lacking and that HHF Alabama has fallen behind other states. Treasury requested a formal written plan identifying measurable targets for homeowners assisted (and blighted structures removed) over the next four quarters and specific action to reach those targets. Treasury also set a goal for the amount of HHF funds to be committed each month. Treasury even suggested some urgency in its July 2015 letter, recommending HHF Alabama take "immediate action to improve its performance," stressing that it "must show substantial progress over the next two quarters and clearly demonstrate that it can effectively utilize these funds and reach its target for the number of households served."

Treasury's strong action to bring accountability by measuring HHF Alabama's effectiveness demonstrates that conducting the type of strong action that SIGTARP recommended is in keeping with the "dynamic" nature of HHF, and is necessary to ensure that the program is effective in providing assistance to homeowners. However, Treasury must continue to follow up in measuring HHF Alabama's effectiveness in order for performance to improve. Despite improvements made in 2013 from Treasury's intervention, HHF Florida continues to lag behind other HHF states.

In its evaluation report this month, SIGTARP made 20 new recommendations to improve HHF Florida to provide Florida homeowners the same opportunity for HHF assistance as homeowners in other states, and to protect HHF against fraud. Treasury said they would review each one in the ordinary course. SIGTARP urges Treasury to do so with a sense of urgency.

To improve the effectiveness of the Hardest Hit Fund Florida on an urgent basis, and to ensure that Florida homeowners have the same chance of Hardest Hit Fund assistance as homeowners in other HHF states, Treasury should improve the homeowner admission rate in HHF Florida to a targeted

level that would bring it closer to the average homeowner admission rate of the other HHF states. Treasury should set numeric targets that HHF Florida must meet each quarter to reach the targeted homeowner admission rate and include those targets in an action memorandum to Florida's housing finance agency.

Treasury's data shows that only 20% of homeowners (22,400 of 109,774) who applied for help from HHF Florida received assistance, as of March 31, 2015. HHF Florida has the lowest rate of admitting homeowners into HHF than any other HHF state. HHF Florida is far below the other 18 HHF states that average providing assistance to about half of homeowners who applied (204,111 of 426,632, or 48%).

By not measuring progress against a target homeowner admission rate, the low homeowner admission rate for HHF Florida has been relatively constant (18% to 23%). Treasury sent HHF Florida an action memorandum in 2012, just like the one Treasury recently sent to HHF Alabama. It is time for Treasury to take this kind of strong action again. Treasury should go back to its roots—how it described HHF—of combining state flexibility with strict Treasury accountability, through goals for effectiveness and measuring progress against those goals. To change a future outcome for the underperforming HHF Florida, it is time for Treasury to change the game. Otherwise HHF Florida may spend the \$1 billion by December 2017, but it risks not being as effective as it can be to help the urgent needs of Florida homeowners now. All TARP programs are emergency programs designed to help during times of crisis. That includes HHF Florida.

To improve the effectiveness of the Hardest Hit Fund in all states on an urgent basis, Treasury should form a HHF performance committee to meet each quarter to assess performance by each state housing finance agency in comparison to other state HHF programs, identify obstacles and risks, and develop strategies to mitigate those obstacles and risks. Treasury should memorialize the work of that committee through meeting minutes, and report on those obstacles and risks, as well as mitigation strategies to the Treasury Deputy Secretary twice a year.

It can be natural with such close contact with a state HFA for Treasury to not want to come down hard on them. Oversight is not easy or comfortable. There is a natural tension with holding someone accountable. It is more comfortable to give deference—to “leave it to the states,” as Treasury officials told SIGTARP, to be satisfied with some steady performance and a state HFA justification for worse performance than other states. The Administration and Treasury announced that HHF would give states flexibility to tailor local solutions, but that flexibility would come with strict accountability by Treasury—that program effectiveness would be measured. A performance committee that is made up of others who do not stay in close contact with state HFAs can bring objectivity to Treasury's measurement of program performance. That committee can ensure that flexibility and innovation

does not come in a Federal program without accountability that can be measured against targets. It can be easier for Treasury's program staff to leave oversight to Treasury compliance staff, but Treasury's compliance staff's responsibility relates to following program rules, not the effectiveness of program performance. Given the importance of HHF, this performance committee should elevate its findings to the highest levels of Treasury.

To improve the effectiveness of the Hardest Hit Fund Florida in reaching homeowners in Florida on an urgent basis, Treasury should, within 60 days, reassess eligibility requirements of each HHF Florida program to ensure that programs target the typical Florida homeowner, keep only those requirements that are absolutely necessary, and eliminate those that are not. Treasury should memorialize the findings of this reassessment.

With the lowest homeowner admission rate and with homeowner denial rates consistently above the national average, Treasury should reassess eligibility requirements. In other words, can Treasury "widen the net," as was its desire in its 2012 action memorandum? Treasury does not have insight into why Florida homeowners were denied for HHF because it does not publicly report on denial reasons, or why so many homeowners had their applications withdrawn. Even though Florida's HFA includes in a letter to the homeowner the reason for denial, Treasury does not require reporting on those reasons. After SIGTARP's 2012 report, Florida's HFA compiled the reasons homeowners were denied. This gave insight that led to the board of Florida's HFA voting two weeks after SIGTARP's report to eliminate the four homeowner eligibility requirements that had led to HHF Florida denying half of all homeowners. A similar review now could lead to similar results. It would also be consistent with Treasury's action in HAMP to create a new "Streamline HAMP" that eliminates certain eligibility requirements.

To give Treasury insight into areas to improve the effectiveness of the Hardest Hit Fund on an urgent basis, Treasury should require all participating state housing finance agencies to report on an overall state HHF level as well as individual HHF program level: the reasons why homeowners were denied assistance along with the corresponding number of homeowners denied for that reason. Treasury should require this reporting on a quarterly and cumulative basis and post that information on its website for transparency and accountability.

Knowing the top reasons why homeowners are denied for HHF will bring insight to Treasury and every participating state HFA that could lead to improvements in denial rates and homeowner admission rates. SIGTARP designed this recommendation to apply to HHF in all 19 participating states.

To give Treasury insight into areas to improve the effectiveness of the Hardest Hit Fund on an urgent basis, Treasury should require each state

housing finance agency to report county-level data for all HHF programs and each individual state HHF program on: the number of homeowners who have applied for HHF, the number of homeowners denied, the number of homeowners who withdrew their application after being approved for assistance, the number of homeowners who the state housing finance agency withdrew their application, the number of homeowners whose applications are in process, and the median number of days to process homeowner applications. Treasury should require this reporting on a quarterly and cumulative basis and post this information on its website for transparency and accountability.

Transparency in reporting to Treasury at a county level in HHF can be significantly improved to give insight into the effectiveness of HHF Florida, and in other states. The number of homeowners who received assistance is the only county-level data that Treasury requires to be reported. Because Treasury does not require HHF in any state to report the number of homeowners who applied for HHF in each county, Treasury and the public have no insight into each county's homeowner admission rate. Treasury also does not require state HFAs to report, by county, the number of homeowners denied for HHF, whose applications were withdrawn, or whose applications are in process, which would provide greater transparency and insight into each county's performance. Treasury also does not require HHF in any state to report on a county-level the performance of each category of assistance (such as principal reduction or unemployment). County-level HHF performance data is particularly important for a state like HHF Florida that uses advisor agents in counties to review applications and make decisions on homeowners.

To improve the effectiveness of the Hardest Hit Fund Florida on an urgent basis, and ensure that homeowners throughout Florida have the same chance of HHF assistance as homeowners in other counties within the state, Treasury should assess whether HHF Florida is operating in the most effective manner in each county. This should include, at a minimum, Treasury analyzing, within 60 days, which Florida counties have the lowest homeowner admission rates, the highest homeowner denial rates, the highest rate of homeowner applications withdrawn by an advisor agent for Florida's housing finance agency, the longest application processing times, and Treasury setting targets and milestones for improvement in an action memorandum to Florida's housing finance agency. Treasury program staff should, within six months, visit with advisor agents of Florida's housing finance agency in counties hit the hardest but where HHF Florida is least effective, not for a compliance review, but to get an understanding of eligibility requirements that may be too strict to target the typical Florida homeowner seeking HHF assistance, and the challenges and obstacles the advisor agents face in making a decision to deny or withdraw a homeowner.

Given the various steps and players involved in the homeowner application process for HHF Florida, measuring county-level performance could bring transparency and insight to see where there might be delays or other obstacles. Treasury's performance staff along with a new performance committee (recommended by SIGTARP) should meet with advisor agents who make decisions on Florida homeowner HHF applications to understand the obstacles they face in getting assistance to homeowners. Treasury's HHF Program Director told SIGTARP, "There is so much going on that we just can't see based on a quarterly performance report." Intake agencies for HHF bring that different vantage point to get behind the numbers. Once aware of homeowner obstacles to getting HHF assistance, Treasury can work to mitigate those obstacles.

To give Treasury insight into areas to improve the effectiveness of the Hardest Hit Fund on an urgent basis, Treasury should require that state housing finance agencies report separately the number of homeowners who withdrew their HHF application from the number of homeowners whose HHF application was withdrawn by the state housing finance agency. Treasury should require that reporting on a quarterly and cumulative basis and post that reporting on its website for transparency and accountability.

With 40% of all homeowners in Florida with withdrawn applications, it is difficult to gain insight into the meaning of that data because Treasury lumps two very different situations into one category. HHF in other states also have high withdrawn application rates as detailed in Section 3 of this report. Treasury treats the same both a withdrawal of the HHF application initiated by the homeowner and a withdrawal initiated by HHF in each state for homeowners who do not respond to requests for information. Treasury does not know how many homeowners withdrew their application themselves versus how many homeowners saw their application withdrawn by an HFA because Treasury does not require that reporting. Greater reporting will lead to greater insight, in HHF Florida and in HHF in other states.

To improve the effectiveness of the Hardest Hit Fund on an urgent basis, Treasury should reduce to a targeted level the length of time to process a senior citizen's application and give assistance in the Hardest Hit Fund Florida's senior citizen program known as ELMORE. Florida's housing finance agency should view a targeted length of time to process an application under ELMORE not as an excuse to deny a homeowner, but instead as a target for their own improvement in helping homeowners make it through the approval process. Treasury should set numeric targets that HHF Florida must meet each quarter to reach the targeted processing time, and include those targets in an action memorandum to Florida's housing finance agency, and measure progress quarterly.

It takes a median of 9-10 months (280 days) for senior citizens with reverse mortgages who have suffered a hardship to receive help from HHF Florida to avoid foreclosure due to their inability to pay taxes, insurance or homeowner association fee. By that time, the taxes, insurance, or homeowner association fees may be past due. Treasury has no goal for the length of time Florida's HFA takes to process an application. With a median 280 days to obtain approval for this HHF assistance, Treasury will need to be more actively involved to ensure that the program is moving as fast as it can to get help to Florida seniors who need the money now, not in 9 to 10 months.

To improve the effectiveness of the Hardest Hit Fund Florida on an urgent basis, including the median 280 days to process a homeowner's application and the fact that 46% of applications have been withdrawn, Treasury should identify with more detail the obstacle to senior citizens getting assistance from the Hardest Hit Fund Florida's program known as ELMORE by determining which documents senior citizens are having trouble providing. To assist in identifying these documents, Treasury should, within 60 days, separately meet with Florida's Department of Elderly Affairs, and advisor agencies for Florida's housing finance agency in targeted counties with low ELMORE participation in comparison to the number of senior citizens in those counties with reverse mortgages. After identifying the documents that are causing obstacles to homeowner participation, Treasury should determine whether those documents are essential for HHF Florida to provide assistance, and mitigate that obstacle by further reducing required documents (beyond what Treasury and Florida's housing finance agency have already reduced) to only those documents that are essential.

According to Treasury and Florida's HFA, senior citizens are having trouble providing documentation to support their HHF applications. Treasury has already asked Florida's HFA to streamline their guidelines to what was necessary and the Department of Elderly Affairs to go into the home of a senior citizen and help them gather the documents, but delays still exist. Treasury has recently announced a new Streamline HAMP with limited eligibility requirements and no application required. To be consistent with HAMP, Treasury should streamline this assistance. The assistance being provided here to senior citizens is limited to taxes, insurance, and homeowners association fees. Given the limited amounts of dollars in assistance being provided, and the fact that 9 to 10 months median processing times may put the homeowner in a past-due status even if they are approved for help, it is difficult to see why the bill for those taxes, the insurance, or HOA fee is not sufficient documentation.

To improve the effectiveness of the Hardest Hit Fund Florida on an urgent basis, Treasury should preclude Florida's housing finance agency from withdrawing a senior citizen's application to the HHF program known as ELMORE based on homeowner non-responsiveness unless Florida's

Department of Elderly Affairs has stated in writing that it has done all it can to help the homeowner complete the application and find the required documents.

The obstacles that senior citizens are having trouble applying and submitting required documents may be one explanation to Treasury's data showing that 46% of those homeowners had their applications withdrawn. Rather than withdraw a homeowner's application or have the homeowner give up because of lengthy delays to receive assistance, Treasury should require a streamlined application process and not withdraw a homeowner's application until the homeowner has received all of the help needed.

To identify obstacles to the effectiveness of the Hardest Hit Fund Florida on an urgent basis, Treasury should increase its contact and communication with Florida homeowners, particularly those who have gone through HHF Florida's application process by: (1) within 90 days, Treasury beginning communications with Florida homeowners who withdrew their application or had their application withdrawn to understand the reasons why; (2) inviting homeowner advocacy groups representing homeowners who have applied for HHF to an annual summit with Treasury officials similar to Treasury's servicer summit; (3) holding targeted Treasury-sponsored outreach events, for example, at Florida senior citizen centers, and in areas of high underwater Florida homeowners with limited participation in the principal reduction program; and (4) having the new HHF performance committee review and discuss homeowner complaints about HHF Florida at each meeting.

Treasury's HHF Program Director told SIGTARP that she talks to HHF states every day. Treasury officials told SIGTARP that they seek insight behind the quarterly performance numbers by asking Florida's HFA questions. Treasury's HHF Program Director described how Treasury communicates constantly with stakeholders, discussing all states, large servicers, and the GSEs. There is one significant stakeholder that Treasury did not mention—Florida homeowners. As times have improved for most, it can be tough for those with a job, an income sufficient to pay their mortgage, and who do not owe more than their home is worth, to understand the struggles and frustration of a homeowner still going through tough times looking to the TARP bailout for help. Without regular contact and communication with those homeowners, it can be hard for Treasury officials to put a face to a HHF performance statistic, hard to understand how an unsophisticated homeowner can get confused about all the documents required, hard to understand the desperation of a homeowner who could not wait months while their application was "in process" and had to go elsewhere for help or entered into foreclosure, and hard to understand what it is like for a senior citizen to face a world that has gone online, and face their own forgetfulness about where documents are to be found.

To make HHF Florida as effective as possible, Treasury should increase its contact and communication with the stakeholders that matter the most—Florida homeowners who take part in the HHF application process, who can give Treasury the best insight into areas that need improvement. Treasury should not just communicate with those who received assistance, but homeowners who were denied or had their application withdrawn. Only regular communication and contact with Florida homeowners who have been part of the HHF Florida application process will give Treasury a true picture of what lies behind the performance numbers, what Florida's HFA might not be able to tell them, and what obstacles stand in the way of HHF Florida being as effective as possible.

To ensure that HHF Florida is effective and ensure that homeowners throughout Florida have the same chance of HHF assistance as homeowners in other counties within the state, Treasury should hold HHF Florida accountable to maintaining its improvement in homeowner denial rates, by setting a targeted homeowner denial rate that keeps HHF Florida in line with the national average for HHF. Treasury should provide that targeted rate in an action memorandum to Florida's housing finance agency and each quarter ensure that it meets that target.

HHF Florida consistently denied homeowners at higher rates (38-45%) than the national average, and, although it improved this year, is still slightly above the national average. Treasury has not set a goal for a target homeowner denial rate for HHF Florida. Treasury should at least set a target rate that does not allow HHF Florida to slip back into its consistently high rates of denying homeowners for HHF assistance.

To improve the efficiency of the Hardest Hit Fund Florida on an urgent basis, Treasury should reduce the length of time HHF Florida takes to process an application from the median of 167 days to a targeted length of time. Treasury should provide that target in an action memorandum to Florida's housing finance agency and each quarter measure progress against that target.

SIGTARP found that Treasury has no goal for how long it takes Florida's HFA (or their county-level advisor agents) to process homeowner applications. According to Treasury's data as of March 31, 2015, HHF Florida takes a median of nearly six months (167 days) for a homeowner to get assistance. The prior quarter's median was 174 days. HHF Florida takes a median of 226 days to get reinstatement assistance.

To improve the effectiveness of the Hardest Hit Fund Florida on an urgent basis, Treasury should reduce the rate of homeowner applications withdrawn by the state housing finance agency to a targeted level. Treasury should provide that target in an action memorandum to Florida's housing finance agency and each quarter measure progress against that target.

According to Treasury's data, nearly 40% of all homeowners who applied to HHF Florida (43,030 of 109,774) had their application withdrawn, either initiated by themselves or by Florida's HFA. This has been an escalating issue with HHF in Florida, growing from 2012 reporting of 35% of homeowners who applied. One possible reason for a homeowner to not timely respond to Florida's HFA could be that the homeowner does not have six months to wait to hear on their HHF application and may have been forced to move to other foreclosure prevention measures, or may have already become the subject of foreclosure proceedings. Treasury should isolate the number of homeowners whose applications are withdrawn by the state HFA to gain insight into areas for improvement, and then take action to bring improvement.

To improve the effectiveness and efficiency of the Hardest Hit Fund Florida on an urgent basis, Treasury should, within 90 days, determine to either convert the Hardest Hit Fund pilot program known as the Modification Enabling Project to a full program or close it and put the funds to better use in existing HHF Florida programs.

SIGTARP found that Treasury and Florida's HFA lacked comprehensive planning in a program for a non-profit to buy mortgages on underwater homes and use HHF funds to modify these mortgages by not identifying the obstacle that the non-profit might not be the successful bidder when those mortgages are auctioned at HUD sales. Treasury's term sheet with Florida's HFA estimated that the HHF money for this program would be spent over two years. But after two years, the program still remains in its pilot phase and has helped only 92 homeowners—6% of the 1,500 homeowners estimated. In the meantime, the \$50 million in TARP funds set aside for this program are not being used for other programs that have a better chance of reaching homeowners.

To increase nationwide stakeholder communication and address obstacles on an urgent need basis, Treasury should hold its servicer summit with the 19 Hardest Hit Fund states on a bi-annual instead of an annual basis to keep proactively apprised of the obstacles and limitations the HHF states are experiencing, and to make timely interventions to better the performance and increase effectiveness in every HHF state in getting assistance to homeowners.

With Treasury ending HHF funding in December 2017, an annual servicer summit is not sufficient to identify and mitigate obstacles to homeowners receiving help from HHF on an urgent basis.

To prevent fraud, waste, and abuse in the Hardest Hit Fund and non-compliance with the Dodd-Frank Act, Treasury should ensure HHF funds do not go to felons convicted of mortgage-related crimes by searching or requiring state housing finance agencies to search federal, state, and

county databases for an applicant homeowner's criminal history, prior to the release of any funds to the applicant, given the fact that convictions are public records. Treasury should make efforts to gain access to other criminal databases.

SIGTARP also found that HHF Florida has vulnerabilities to fraud that Treasury should strengthen. Although the Dodd-Frank Act precludes anyone convicted of a mortgage-related or real estate-related crime from getting TARP funds, Treasury is not doing enough to ensure that HHF complies with the Dodd-Frank Act. Rather than conduct due diligence to ensure compliance with the Dodd-Frank Act, Treasury has shifted the burden to the homeowner to self-report in an affidavit affirming no mortgage fraud conviction within the past 10 years. The Dodd-Frank Act precludes HHF assistance for persons convicted of mortgage-related crimes, not persons who *say* they were convicted of those crimes. It is not the homeowner's duty to comply with the Dodd-Frank Act, it is Treasury's duty.

However, SIGTARP found that neither Treasury nor Florida's HFA does any due diligence to determine whether a homeowner applying for HHF has been convicted of a mortgage-related crime in the last 10 years, instead relying entirely on homeowner self-reporting. The language in the self-certification makes clear that a Treasury background check is routine, saying, "Treasury, or their agents may investigate the accuracy of my statements by performing routine background checks, including automated searches of federal, state and county databases, to conform that I have not been convicted of such crimes." However, Treasury does not check or require Florida's HFA to check any database. While self-certifications serve an important function, they are not on their own sufficient to protect a TARP program from being vulnerable to fraud, if discovered at all, the misrepresentations may not be found until after the applicant spent the funds.

Treasury should inquire into gaining access to criminal databases; however, even if they do not receive access, or before they gain access, convictions are public records, typically readily available to search on the Internet or at least to request records that could come in the days while the state HFA processes the application. Treasury's lack of any due diligence to ensure that HHF funds do not go to ineligible homeowners (those convicted of mortgage-related fraud) makes HHF vulnerable to potential fraud, and thwarts the intent of the Dodd-Frank Act. Taxpayers who funded HHF deserve more than reliance on a self-certification to protect TARP from fraud.

To prevent fraud, waste, and abuse in the Hardest Hit Fund and non-compliance with the Dodd-Frank Act, Treasury should monitor applicants (and existing recipients) for subsequent mortgage-related convictions that would disqualify the homeowner from receiving HHF funds (or additional HHF funds). If an applicant has been arrested but not yet convicted of a crime that falls within the Dodd-Frank Act exclusion, Treasury should ensure that the state housing finance agency checks to see if the applicant (or existing

recipient) has been convicted as a final underwriting step prior to releasing any funds (or further funds) to the homeowner.

To strengthen HHF even stronger against fraud, Treasury should also search not just for convictions, but also for arrests. Many county sheriffs maintain online records of arrest searches by name. Treasury could put a notation with the homeowner's application if they have been criminally charged for mortgage-related crimes and are awaiting trial. HHF Florida (and some other states as set forth in Section 3 of this report) has such long application processing times that trials could happen prior to a decision to provide HHF assistance. A notation in the system reminds the HFA to go back and check to see whether the person has been convicted prior to HHF advancing the funds.

For example, an employee at a Florida advisor agency for HHF read an article in a local newspaper about criminal charges brought against an applicant who was being processed for HHF funds. Florida HFA's Office of Inspector General conducted an investigation that revealed that the applicant had failed to disclose his subsequent arrest for fraud charges related to a more than \$4 million investment fraud scheme involving more than 50 victims including many active or retired Florida school teachers and administrators. The scheme included conduct that could preclude his eligibility as it alleged that proceeds from the fraud had been used for personal gain to purchase commercial and residential properties. The applicant received his first HHF assistance just months after the indictment, and subsequently pled guilty to four felony fraud counts.

To prevent fraud, waste, and abuse in the Hardest Hit Fund, Treasury should ensure that state housing finance agencies conduct regular criminal history background checks on staff or contractors who are paid, either directly or indirectly, with HHF funds by searching federal, state, and county databases.

Treasury should also ensure that companies that state HFAs contract with, who are paid with TARP funds, also are not run or staffed by felons convicted of mortgage-related crimes. For example, a Florida homeowner who applied for HHF and had not heard back became concerned. Her Internet search revealed that the director of the HHF advisor agency had been arrested and charged with organized fraud. An investigation by Florida HFA's Office of Inspector General confirmed the pending organized fraud charges and also confirmed that a record search of the Department of Business and Professional Regulation and the Office of Finance Regulation showed that, in a 2009 final order, this director of the advisor agency had his real estate license and mortgage broker license revoked for committing fraud related to a residential mortgage transaction, and that the director admitted to the fraud. Florida's HFA had no knowledge of this. Subsequently, it terminated the contract with this advisor agency.

To prevent fraud, waste, and abuse in the Hardest Hit Fund, Treasury should conduct due diligence by searching public records for an

applicant's conviction for non-mortgage related crimes of dishonesty (such as embezzlement, forgery, bank fraud, welfare fraud, unemployment compensation fraud, tax fraud, money laundering, and false statements), and, if found, conduct further due diligence, including looking into potential misrepresentations of assets and income based on the nature of the crimes.

The exclusion in the Dodd-Frank Act is a minimum, and there could be other crimes for which a person is convicted that could make HHF vulnerable to fraud. Besides the Dodd-Frank Act exclusion for mortgage fraud, HHF Georgia precludes aid to individuals where the applicant has any federal or Georgia tax liens and the home must be unencumbered by federal or state tax liens. It is possible that individuals with other types of serious convictions could make HHF vulnerable to fraud. This could include persons convicted of a felony within the last 10 years for crimes of dishonesty unrelated to mortgages, such as embezzlement, forgery, bank fraud, welfare fraud, unemployment compensation fraud, and false statements. These types of crimes have the same concerns regarding integrity and truthfulness as the mortgage fraud exclusion, which should at a minimum require a more focused review to ensure the truth about statements of assets and income.

For example, according to a 2014 Florida HFA Office of Inspector General investigative report, a homeowner who had applied for HHF in September 2012, claimed to be unemployed. A Google search of the applicant's name reveals a July 23, 2012 press release by the Florida Chief Financial Officer, the Department of Education Commission, and the State Attorney announcing the arrest of the applicant for misappropriating state funds, Federal grant funds, and donations of almost \$1 million to fund his extravagant lifestyle. These monies were supposed to fund his prior employer, a Florida non-profit for disabled persons that later shut down, where he served as executive director. He was cleared for HHF underwriting in November 2012, but did not receive HHF funds only because he listed the wrong servicer, which delayed funding. He would later be sentenced to 39 years in prison. The arrest and charges were publicly available on Lee County records, but were not searched. To prevent that type of crime of misappropriating federal and state dollars, Treasury should at a minimum require HHF Florida and other state HFAs to conduct greater due diligence to ensure the truth about assets and income.

UPDATE TO PRIOR RECOMMENDATIONS SIGTARP MADE TO IMPROVE TARP

Recommendations concerning HAMP redefaults

In April 2013, SIGTARP released a report, the first report by anyone to raise concerns that high percentages of homeowners were falling out of HAMP

(which Treasury refers to as “redefaulting”). SIGTARP made the following two recommendations:

- **Treasury should conduct in-depth research and analysis to determine the causes of redefaults of HAMP permanent mortgage modifications and the characteristics of loans or the homeowner that may be more at risk for redefault. Treasury should require servicers to submit any additional information that Treasury needs to conduct this research and analysis. Treasury should make the results of this analysis public and issue findings based on this analysis, so that others can examine, build on, and learn from this research.**
- **As a result of the findings of Treasury’s research and analysis into the causes of HAMP redefaults, and characteristics of redefaults, Treasury should modify aspects of HAMP and the other TARP housing programs in ways to reduce the number of redefaults.**

On April 7, 2014, with the percentage of homeowners redefaulting out of HAMP rising after these homeowners were unable to pay their mortgage payments under HAMP, without any action by Treasury, SIGTARP recommended:

- **Treasury should increase the amount of the annual incentive payment paid to each homeowner who remains in HAMP. Treasury should require the mortgage servicer to apply the annual incentive payment earned by the homeowner to reduce the amount of money that the homeowner must pay to the servicer for the next month’s mortgage payment (or monthly payments if the incentive exceeds the monthly mortgage payment), rather than to reduce the outstanding principal balance of the mortgage.**

As a result of SIGTARP’s recommendations, Treasury modified aspects of HAMP. Treasury officials told SIGTARP that they took the following action based on SIGTARP’s report and recommendations related to redefaulting homeowners.

First, Treasury doubled the amount of TARP funding for incentives to be paid to homeowners by adding a \$5,000 “Pay for Performance” homeowner incentive for those that remain in HAMP through the sixth anniversary of their trial modification. While Treasury still allows servicers to apply this to the principal balance of their mortgage, rather than pay it directly to homeowners, Treasury began requiring servicers to offer to recast (reamortize) the loan to reduce the homeowners’ monthly payment after applying TARP payments to the principal balance.

Second, Treasury now requires mortgage servicers to consider homeowners that redefaulted in HAMP Tier 1 for HAMP Tier 2 before any other loss mitigation action.

Third, Treasury allows servicers to remodel loans at risk of redefault under HAMP Tier 1 with HAMP Tier 2. Recently, Treasury created Streamline HAMP,

which can be used to remodify HAMP Tier 1 or HAMP Tier 2 modifications that redefaulted or are at risk of redefault.

Although Treasury's actions responding to SIGTARP's recommendations demonstrate progress to curb the problem on homeowners falling out of HAMP, homeowners may still fall out of the program for other reasons that Treasury has not yet identified, including based on the conduct of their servicer. Therefore, Treasury should continue to analyze and assess the causes of redefaults including determining whether and to what extent mortgage servicers may contribute to this escalating problem, as SIGTARP recommended.

Recommendations concerning lengthy delays in mortgage servicers' review of homeowner HAMP applications

In July 2014, SIGTARP released a report, the first report by anyone to raise concerns that homeowners may not be getting into HAMP in a timely manner because servicers are slow in reviewing HAMP applications taking many months or a year or more, leaving the homeowner in limbo and at risk of foreclosure. SIGTARP recommended:

- **Treasury should ensure that mortgage servicers who contract with Treasury have sufficient staffing and other resources to review the number of homeowner HAMP applications submitted each month, plus additional applications to decrease any backlog of homeowners who applied in prior months without a decision.**

After SIGTARP raised this important concern, and named specific large HAMP servicers and the time they take to review homeowner complaints, some servicers began decreasing the wait times homeowners experienced waiting for a decision on their HAMP application, but other servicers increased that delay. This still remains a serious problem. As of the most recent application processing rates reported (August 2015), it would take six of the top 10 HAMP servicers longer than three months to review the number of homeowner applications that had not yet received a decision, even were they to receive no additional applications. JP Morgan Chase, Bank of America, CitiMortgage, and Select Portfolio Services would all take over six months.

This past quarter, Treasury began including in their assessment of the top seven HAMP servicers a metric for the percentage of completed HAMP applications not processed within 30 days of receipt, establishing a benchmark of 98% compliance. The seven mortgage servicers included in Treasury's reporting accounted for approximately 87% of active TARP-funded HAMP modifications as of June 30, 2015. If Treasury finds that servicers are not timely reviewing homeowners HAMP applications, Treasury should take action to hold these servicers accountable, by ensuring that mortgage servicers who contract with Treasury have sufficient staffing and other resources to review the number of homeowner HAMP applications submitted, as SIGTARP recommended, and taking other enforcement action.

Recommendations concerning HHF's Blight Elimination Program

In April 2015, SIGTARP first reported on Treasury's new use of Hardest Hit Fund monies to demolish vacant homes. Among 9 recommendations, SIGTARP recommended:

- Treasury should engage in comprehensive planning to ensure that blight elimination under HHF progresses in the most effective way by, within 60 days, requiring state HFAs participating in blight elimination activities under TARP to develop performance indicators such as decreases in default rates or foreclosure filings, or increases in home values through home sales and annual tax assessments to measure progress towards Treasury's target reduction in foreclosures and target increase in home values. Treasury should use its expertise and resources to help the state HFAs develop performance indicators. Treasury should require reporting by state HFAs on a periodic basis no less than bi-annually on chosen performance indicators and use that reporting to monitor which cities and states are on track to achieve successfully Treasury's goal and to identify improvements to increase effectiveness.

Although Treasury is not requiring the state housing finance authorities to develop performance indicators, several state housing finance authorities are in the process of creating performance indicators. Given that TARP funds are limited to certain uses, including the prevention of foreclosure and the protection of home values, these performance indicators must show that specific demolition funded by TARP dollars results in prevented foreclosures and increased home prices. SIGTARP also recommended:

- Treasury should require state HFAs to develop a system of internal controls targeted specifically at blight elimination.

Although Treasury has not agreed to implement this important recommendation, in response to SIGTARP's request, five state HFAs (Michigan, Ohio, Indiana, Alabama, and South Carolina) provided to SIGTARP internal control documentation relating to HHF blight elimination; another state HFA, Illinois, indicated it would provide such documentation, but has not yet done so. While this demonstrates a positive step, SIGTARP continues to evaluate the scope and effectiveness of the states' internal controls.

SIGTARP RECOMMENDATIONS TABLE

The following chart summarizes SIGTARP's recommendations to improve the effectiveness and efficiency of Government TARP programs, and protect TARP from fraud, waste, and abuse, and any resulting improvements.

SIGTARP RECOMMENDATIONS TABLE

Recommendation	Implementation Status			Comments
	Full	Partial	In Process None TBD/NA	
1* Treasury should include language in the automobile industry transaction term sheet acknowledging SIGTARP's oversight role and expressly giving SIGTARP access to relevant documents and personnel.	X			
2* Treasury should include language in new TARP agreements to facilitate compliance and oversight. Specifically, SIGTARP recommends that each program participant should (1) acknowledge explicitly the jurisdiction and authority of SIGTARP and other oversight bodies, as relevant, to oversee compliance of the conditions contained in the agreement in question, (2) establish internal controls with respect to that condition, (3) report periodically to the Compliance department of the Office of Financial Stability ("OFS-Compliance") regarding the implementation of those controls and its compliance with the condition, and (4) provide a signed certification from an appropriate senior official to OFS-Compliance that such report is accurate.		X		Although Treasury has made substantial efforts to comply with this recommendation in many of its agreements, there have been exceptions, including in its agreements with servicers in MHA.
3* All existing TARP agreements, as well as those governing new transactions, should be posted on the Treasury website as soon as possible.	X			
4* Treasury should require all TARP recipients to report on the actual use of TARP funds.		X		While Treasury has required CDCI participants to report on their actual use of TARP funds, no other TARP recipients were required to do so. Treasury made the reporting by CPP recipients only voluntary.
5* Treasury quickly determines its going-forward valuation methodology.	X			
6* Treasury begins to develop an overall investment strategy to address its portfolio of stocks and decide whether it intends to exercise warrants of common stock.	X			
7* In formulating the structure of TALE, Treasury should consider requiring, before committing TARP funds to the program, that certain minimum underwriting standards and/or other fraud prevention mechanisms be put in place with respect to the ABS and/or the assets underlying the ABS used for collateral.	X			The Federal Reserve adopted mechanisms that address this recommendation.
8* Agreements with TALE participants should include an acknowledgment that: (1) they are subject to the oversight of OFS-Compliance and SIGTARP, (2) with respect to any condition imposed as part of TALE, that the party on which the condition is imposed is required to establish internal controls with respect to each condition, report periodically on such compliance, and provide a certification with respect to such compliance.			X	
9* Treasury should give careful consideration before agreeing to the expansion of TALE to include MBS without a full review of risks that may be involved and without considering certain minimum fraud protections.	X			This recommendation was implemented with respect to CMBS, and the Federal Reserve did not expand TALE to RMBS.
10* Treasury should oppose any expansion of TALE to legacy MBS without significant modifications to the program to ensure a full assessment of risks associated with such an expansion.	X			This recommendation was implemented with respect to CMBS, and the Federal Reserve did not expand TALE to RMBS.
11 Treasury should formalize its valuation strategy and begin providing values of the TARP investments to the public.	X			Treasury has formalized its valuation strategy and regularly publishes its estimates.
12* Treasury and the Federal Reserve should provide to SIGTARP, for public disclosure, the identity of the borrowers who surrender collateral in TALE.			X	On December 1, 2010, the Federal Reserve publicly disclosed the identities of all TALE borrowers and that there had been no surrender of collateral. SIGTARP will continue to monitor disclosures if a collateral surrender takes place.
13* In TALE, Treasury should dispense with rating agency determinations and require a security-by-security screening for each legacy RMBS. Treasury should refuse to participate if the program is not designed so that RMBS, whether new or legacy, will be rejected as collateral if the loans backing particular RMBS do not meet certain baseline underwriting criteria or are in categories that have been proven to be riddled with fraud, including certain undocumented subprime residential mortgages.			X	The Federal Reserve announced that RMBS were ineligible for TALE loans, rendering this recommendation moot.

Note: * Indicates that Treasury considers the recommendation closed and will take no further action.

Continued on next page

SIGTARP RECOMMENDATIONS TABLE (CONTINUED)

Recommendation	Implementation Status			Comments
	Full	Partial	In Process None TBD/NA	
14* In TALF, Treasury should require significantly higher haircuts for all MBS, with particularly high haircuts for legacy RMBS, or other equally effective mitigation efforts.	X			This recommendation was implemented with respect to CMBS, and the Federal Reserve did not expand TALF to RMBS.
15* Treasury should require additional anti-fraud and credit protection provisions, specific to all MBS, before participating in an expanded TALF, including minimum underwriting standards and other fraud prevention measures.	X			The Federal Reserve adopted mechanisms that address this recommendation with respect to CMBS, and did not expand TALF to RMBS.
16* Treasury should design a robust compliance protocol with complete access rights to all TALF transaction participants for itself, SIGTARP, and other relevant oversight bodies.			X	
17* Treasury should not allow Legacy Securities PPIFs to invest in TALF unless significant mitigating measures are included to address these dangers.	X			
18* All TALF modeling and decisions, whether on haircuts or any other credit or fraud loss mechanisms, should account for potential losses to Government interests broadly, including TARP funds, and not just potential losses to the Federal Reserve.	X			
19* Treasury should address the confusion and uncertainty on executive compensation by immediately issuing the required regulations.	X			
20* Treasury should significantly increase the staffing levels of OFS-Compliance and ensure the timely development and implementation of an integrated risk management and compliance program.		X		According to Treasury, OFS-Compliance has increased its staffing level and has contracted with four private firms to provide additional assistance to OFS-Compliance.
21* Treasury should require CAP participants to (1) establish an internal control to monitor their actual use of TARP funds, (2) provide periodic reporting on their actual use of TARP funds, (3) certify to OFS-Compliance, under the penalty of criminal sanction, that the report is accurate, that the same criteria of internal controls and regular certified reports should be applied to all conditions imposed on CAP participants, and (4) acknowledge explicitly the jurisdiction and authority of SIGTARP and other oversight bodies, as appropriate, to oversee conditions contained in the agreement.			X	Treasury closed the program with no investments having been made, rendering this recommendation moot.
22* Treasury should impose strict conflict-of-interest rules upon PPIF managers across all programs that specifically address whether and to what extent the managers can (1) invest PPIF funds in legacy assets that they hold or manage on behalf of themselves or their clients or (2) conduct PPIF transactions with entities in which they have invested on behalf of themselves or others.		X		Treasury has adopted some significant conflict-of-interest rules related to this recommendation, but has failed to impose other significant safeguards.
23* Treasury should require that all PPIF fund managers (1) have stringent investor-screening procedures, including comprehensive "Know Your Customer" requirements at least as rigorous as that of a commercial bank or retail brokerage operation to prevent money laundering and the participation of actors prone to abusing the system, and (2) be required to provide Treasury with the identities of all the beneficial owners of the private interests in the fund so that Treasury can do appropriate diligence to ensure that investors in the funds are legitimate.		X		Treasury's agreements with PPIF managers include investor-screening procedures such as "Know Your Customer" requirements. Treasury has agreed that it will have access to any information in a fund manager's possession relating to beneficial owners. However, Treasury did not impose an affirmative requirement that managers obtain and maintain beneficial owner information.
24* Treasury should require PPIF managers to provide most favored nation clauses to PPIF equity stakeholders, to acknowledge that they owe Treasury a fiduciary duty, and to adopt a robust ethics policy, and compliance apparatus.	X			
25 Treasury should require servicers in MHA to submit third-party verified evidence that the applicant is residing in the subject property before funding a mortgage modification.	X			
26* In MHA, Treasury should require a closing-like procedure be conducted that would include (1) a closing warning sheet that would warn the applicant of the consequences of fraud; (2) the notarized signature and thumbprint of each participant; (3) mandatory collection, copying, and retention of copies of identification documents of all participants in the transaction; (4) verbal and written warnings regarding hidden fees and payments so that applicants are made fully aware of them; (5) the benefits to which they are entitled under the program (to prevent a corrupt servicer from collecting payments from the Government and not passing the full amount of the subsidies to the homeowners); and (6) the fact that no fee should be charged for the modification.		X		Treasury rejected SIGTARP's recommendation for a closing-like procedure. However, since this recommendation was issued, Treasury has taken several actions to prevent fraud on the part of either MHA servicers or applicants.

Note: * Indicates that Treasury considers the recommendation closed and will take no further action.

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SIGTARP RECOMMENDATIONS TABLE (CONTINUED)

Recommendation	Implementation Status			Comments
	Full	Partial	In Process None	
27 * Additional anti-fraud protections should be adopted in MHA to verify the identity of the participants in the transaction and to address the potential for servicers to steal from individuals receiving Government subsidies without applying them for the benefit of the homeowner.		X		Treasury has taken steps to implement policies and conduct compliance reviews to address this recommendation. However, it remains unclear if Treasury has an appropriate method to ensure the irregularities identified in the compliance reviews are resolved.
28 * In MHA, Treasury should require the servicer to compare the income reported on a mortgage modification application with the income reported on the original loan applications.			X	Treasury has rejected SIGTARP's recommendation and does not require income reported on the modification application to be compared to income reported on the original loan application.
29 * In MHA, Treasury should require that verifiable, third-party information be obtained to confirm an applicant's income before any modification payments are made.	X			
30 * In MHA, Treasury should defer payment of the \$1,000 incentive to the servicer until after the homeowner has verifiably made a minimum number of payments under the mortgage modification program.	X			
31 * In MHA, Treasury should proactively educate homeowners about the nature of the program, warn them about modification rescue fraudsters, and publicize that no fee is necessary to participate in the program.	X			
32 * In MHA, Treasury should require its agents to keep track of the names and identifying information for each participant in each mortgage modification transaction and to maintain a database of such information.	X			While Treasury's program administrator, Fannie Mae, has developed a HAMP system of record that maintains servicers' names, investor group (private, portfolio, GSE), and participating borrowers' personally identifiable information, such as names and addresses, the database does not include the name of the investor.
33 * Treasury should require the imposition of strict information barriers or "walls" between the PPIF managers making investment decisions on behalf of the PPIF and those employees of the fund management company who manage non-PPIF funds.			X	Treasury has refused to adopt this significant anti-fraud measure designed to prevent conflicts of interest. This represents a material deficiency in the program.
34 * Treasury should periodically disclose PPIF trading activity and require PPIF managers to disclose to SIGTARP, within seven days of the close of the quarter, all trading activity, holdings, and valuations so that SIGTARP may disclose such information, subject to reasonable protections, in its quarterly reports.			X	Treasury has committed to publish on a quarterly basis certain high-level information about aggregated purchases by the PPIFs, but not within seven days of the close of the quarter. Treasury has not committed to providing full transparency to show where public dollars are invested by requiring periodic disclosure of every trade in the PPIFs.
35 Treasury should define appropriate metrics and an evaluation system should be put in place to monitor the effectiveness of the PPIF managers, both to ensure they are fulfilling the terms of their agreements and to measure performance.		X		Treasury has stated that it has developed risk and performance metrics. However, more than four years into the program, it is still not clear how Treasury will use these metrics to evaluate the PPIF managers and take appropriate action as recommended by SIGTARP.
36 * The conditions that give Treasury "cause" to remove a PPIF manager should be expanded to include a manager's performance below a certain standard benchmark, or if Treasury concludes that the manager has materially violated compliance or ethical rules.			X	Treasury has refused to adopt this recommendation, relying solely on Treasury's right to end the investment period after 12 months. That timeframe has already expired. Treasury's failure to adopt this recommendation potentially puts significant Government funds at risk.
37 * Treasury should require PPIF managers to disclose to Treasury, as part of the Watch List process, not only information about holdings in eligible assets but also holdings in related assets or exposures to related liabilities.	X			
38 Treasury should require PPIF managers to obtain and maintain information about the beneficial ownership of all of the private equity interests, and Treasury should have the unilateral ability to prohibit participation of private equity investors.			X	Treasury has agreed that it can have access to any information in a fund manager's possession relating to beneficial owners. However, Treasury is not making an affirmative requirement that managers obtain and maintain beneficial owner information. Treasury will not adopt the recommendation to give itself unilateral ability to deny access to or remove an investor, stating that such a right would deter participation.
39 * Treasury and FRBNY should (1) examine Moody's assertions that some credit rating agencies are using lower standards to give a potential TALF security the necessary AAA rating and (2) develop mechanisms to ensure that acceptance of collateral in TALF is not unduly influenced by the improper incentives to overrate that exist among the credit agencies.	X			Treasury and the Federal Reserve have discussed concerns about potential overrating or rating shopping with the rating agencies, and have agreed to continue to develop and enhance risk management tools and processes, where appropriate.

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SIGTARP RECOMMENDATIONS TABLE (CONTINUED)

Recommendation	Implementation Status			Comments
	Full	Partial	In Process None TBD/NA	
40 * Treasury should more explicitly document the vote of each Investment Committee member for all decisions related to the investment of TARP funds.	X			
41 * Treasury should improve existing control systems to document the occurrence and nature of external phone calls and in-person meetings about actual and potential recipients of funding under the CPP and other similar TARP-assistance programs to which they may be part of the decision making.	X			
42 * The Secretary of the Treasury should direct the Special Master to work with FRBNY officials in understanding AIG compensation programs and retention challenges before developing future compensation decisions that may affect both institutions' ability to get repaid by AIG for Federal assistance provided.	X			
43 * Treasury should establish policies to guide any similar future decisions to take a substantial ownership position in financial institutions that would require an advance review so that Treasury can be reasonably aware of the obligations and challenges facing such institutions.			X	Treasury stated that it does not anticipate taking a substantial percentage ownership position in any other financial institution pursuant to EESA.
44 * Treasury should establish policies to guide decision making in determining whether it is appropriate to defer to another agency when making TARP programming decisions where more than one Federal agency is involved.		X		Treasury has agreed to work closely with other Federal agencies that are involved in TARP.
45 Treasury should rectify the confusion that its own statements have caused for HAMP by prominently disclosing its goals and estimates (updated over time, as necessary) of how many homeowners the program will help through permanent modifications and report monthly on its progress toward meeting that goal.			X	Despite SIGTARP's repeated highlighting of this essential transparency and effectiveness measure, Treasury has refused to disclose clear and relevant goals and estimates for the program.
46 Treasury should develop other performance metrics and publicly report against them to measure over time the implementation and success of HAMP. For example, Treasury could set goals and publicly report against those goals for servicer processing times, modifications as a proportion of a servicer's loans in default, modifications as a proportion of foreclosures generally, rates of how many borrowers fall out of the program prior to permanent modification, and re-default rates.		X		Although Treasury has increased its reporting of servicer performance, it has not identified goals for each metric and measured performance against those goals. Treasury has not set an acceptable metric for redefaults.
47 Treasury should undertake a sustained public service campaign as soon as possible, both to reach additional borrowers who could benefit from the program and to arm the public with complete, accurate information — this will help to avoid confusion and delay, and prevent fraud and abuse.	X			
48 Treasury should reconsider its position that allows servicers to substitute alternative forms of income verification based on subjective determinations by the servicer.			X	
49 Treasury should re-examine HAMP's structure to ensure that it is adequately minimizing the risk of re-default stemming from non-mortgage debt, second liens, partial interest rate resets after the five-year modifications end, and from many borrowers being underwater.		X		Treasury has adopted some programs to assist underwater mortgages to address concerns of negative equity but has not addressed other factors contained in this recommendation.
50 Treasury should institute careful screening before putting additional capital through CDCI into an institution with insufficient capital to ensure that the TARP matching funds are not flowing into an institution that is on the verge of failure.	X			
51 Treasury should develop a robust procedure to audit and verify the bona fides of any purported capital raise in CDCI and to establish adequate controls to verify the source, amount and closing of all claimed private investments.	X			
52 Treasury should revise CDCI terms to clarify that Treasury inspection and copy rights continue until the entire CDCI investment is terminated. Additionally, consistent with recommendations made in connection with other TARP programs, the terms should be revised to provide expressly that SIGTARP shall have access to the CDCI's records equal to that of Treasury.	X			

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SIGTARP RECOMMENDATIONS TABLE (CONTINUED)

Recommendation	Implementation Status			Comments
	Full	Partial	In Process None TBD/NA	
53 Treasury should consider more frequent surveys of a CDCI participant's use of TARP funds than annually as currently contemplated. Quarterly surveys would more effectively emphasize the purpose of CDCI.			X	
54 Treasury should ensure that more detail is captured by the Warrant Committee meeting minutes. At a minimum, the minutes should include the members' qualitative considerations regarding the reasons bids were accepted or rejected within fair market value ranges.	X			Treasury has indicated that it has implemented this recommendation. Although the detail of the minutes has improved, Treasury is still not identifying how each member of the committee casts his or her vote.
55 Treasury should document in detail the substance of all communications with recipients concerning warrant repurchases.			X	Treasury has agreed to document the dates, participants, and subject line of calls. It has refused to document the substance of such conversations.
56* Treasury should develop and follow guidelines and internal controls concerning how warrant repurchase negotiations will be pursued, including the degree and nature of information to be shared with repurchasing institutions concerning Treasury's valuation of the warrants.		X		Treasury has adopted procedures designed to address this recommendation, including a policy to discuss only warrant valuation inputs and methodologies prior to receiving a bid, generally to limit discussion to valuation ranges after receiving approval from the Warrant Committee, and to note the provision of any added information in the Committee minutes. However, Treasury believes that its existing internal controls are sufficient to ensure adequate consistency in the negotiation process.
57* Treasury should promptly take steps to verify TARP participants' conformance to their obligations, not only by ensuring that they have adequate compliance procedures but also by independently testing participants' compliance.		X		Although Treasury largely continues to rely on self-reporting, stating that it only plans to conduct testing where they have particular concerns as to a TARP recipient's compliance procedures or testing results, it has conducted independent testing of compliance obligations during some compliance reviews.
58* Treasury should develop guidelines that apply consistently across TARP participants for when a violation is sufficiently material to merit reporting, or in the alternative require that all violations be reported.		X		Treasury states that it has developed guidance and provided that guidance to the exceptional assistance participants that were remaining in TARP as of June 30, 2011. Treasury has not addressed other factors contained in this recommendation, citing its belief that materiality should be subject to a fact and circumstances review.
59 For each HAMP-related program and subprogram, Treasury should publish the anticipated costs and expected participation in each and that, after each program is launched, it report monthly as to the program's performance against these expectations.		X		Treasury has provided anticipated costs, but not expected participation.
60* Treasury should re-evaluate the voluntary nature of its principal reduction program and, irrespective of whether it is discretionary or mandatory, consider changes to better maximize its effectiveness, ensure to the greatest extent possible the consistent treatment of similarly situated borrowers, and address potential conflict of interest issues.			X	Treasury plans to maintain the voluntary nature of the program, providing an explanation that on its face seems unpersuasive to SIGTARP. SIGTARP will continue to monitor performance.
61 Treasury should adopt a uniform appraisal process across all HAMP and HAMP-related short-sale and principal reduction programs consistent with FHA's procedures.			X	
62* Treasury should reconsider the length of the minimum term of HAMP's unemployment forbearance program.	X			For more than a year, Treasury refused to adopt this recommendation, even though average U.S. terms of unemployment were lengthening. However, in July 2011, the Administration announced a policy change, and Treasury has extended the minimum term of the unemployment program from three months to 12 months, effective October 1, 2011.
63 Treasury should launch a broad-based information campaign, including public service announcements in target markets that focus on warnings about potential fraud, and include conspicuous fraud warnings whenever it makes broad public announcements about the HAMP program.	X			
64 When Treasury considers whether to accept an existing CPP participant into SBLF, because conditions for many of the relevant institutions have changed dramatically since they were approved for CPP, Treasury and the bank regulators should conduct a new analysis of whether the applying institution is sufficiently healthy and viable to warrant participation in SBLF.	X			

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SIGTARP RECOMMENDATIONS TABLE (CONTINUED)

Recommendation	Implementation Status			Comments
	Full	Partial	In Process None TBD/NA	
65			X	Treasury refused to adopt this recommendation, citing its belief that current CPP participants may be unfairly disadvantaged in their SBLF applications if their existing CPP investments are not counted as part of their capital base, and that SBLF "already provides substantial hurdles that CPP recipients must overcome" that don't apply to other applicants.
66			X	Treasury refused to adopt this recommendation, suggesting that its adoption would subvert the will of Congress and that SIGTARP's recommendation "may not be helpful" because "it is unclear that using this statutorily mandated baseline will lead to anomalies."
67 *	X			Treasury, as part of its due diligence concerning any proposed restructuring, recapitalization, or sale of its CPP investment to a third party, should provide to SIGTARP the identity of the CPP institution and the details of the proposed transaction.
68 *	X			When a CPP participant refinances into SBLF and seeks additional taxpayer funds, Treasury should provide to SIGTARP the identity of the institution and details of the proposed additional SBLF investment.
69 *	X			OFS should adopt the legal fee bill submission standards contained in the FDIC's Outside Counsel Deskbook, or establish similarly detailed requirements for how law firms should prepare legal fee bills and describe specific work performed in the bills, and which costs and fees are allowable and unallowable.
70 *		X		OFS should include in its open legal service contracts detailed requirements for law firms on the preparation and submission of legal fee bills, or separately provide the instructions to law firms and modify its open contracts, making application of the instructions mandatory.
71 *	X			OFS should adopt the legal fee bill review standards and procedures contained in the FDIC's Outside Counsel Deskbook, or establish similarly specific instructions and guidance for OFS COTRs to use when reviewing legal fee bills, and incorporate those instructions and guidance into OFS written policies.
72 *			X	OFS should review previously paid legal fee bills to identify unreasonable or unallowable charges, and seek reimbursement for those charges, as appropriate.
73 *		X		Treasury should establish detailed guidance and internal controls governing how the MHA Servicer Compliance Assessment will be conducted and how each compliance area will be weighted.
74 *		X		Treasury should ensure that more detail is captured by the MHA Compliance Committee meeting minutes. At a minimum, the minutes should include MHA-C's proposed rating for each servicer, the committee members' qualitative and quantitative considerations regarding each servicer's ratings, the votes of each committee member, the final rating for each servicer, justification for any difference in that rating with MHA-C's proposed rating, and any follow-up including escalation to Treasury's Office of General Counsel or the Assistant Secretary and the outcomes of that escalation.

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SIGTARP RECOMMENDATIONS TABLE (CONTINUED)

Recommendation	Implementation Status			Comments
	Full	Partial	In Process None TBD/NA	
75*			X	Treasury has refused to adopt this recommendation, saying it already requires a loan servicer to communicate in writing with a borrower an average of 10 times. However, most written requirements apply to a HAMP application and Treasury's response fails to address homeowners who receive miscommunication from servicers on important milestones or changes. More than two years after this recommendation was issued on August 31, 2011, CFPB began requiring servicers to provide written notification to homeowners under a wide range of circumstances, some of which would be helpful to homeowners in or seeking MHA assistance. Treasury should implement these notification requirements in HAMP so that it can assess compliance and take action for non-compliance, such as withholding or clawing back HAMP incentives payments.
76*			X	Treasury should establish benchmarks and goals for acceptable program performance for all MHA servicers, including the length of time it takes for trial modifications to be converted into permanent modifications, the conversion rate for trial modifications into permanent modifications, the length of time it takes to resolve escalated homeowner complaints, and the percentage of required modification status reports that are missing.
77*			X	Treasury should publicly assess the top 10 MHA servicers' program performance against acceptable performance benchmarks in the areas of: the length of time it takes for trial modifications to be converted into permanent modifications, the conversion rate for trial modifications into permanent modifications, the length of time it takes to resolve escalated homeowner complaints, and the percentage of required modification status reports that are missing.
78*			X	Treasury must ensure that all servicers participating in MHA comply with program requirements by vigorously enforcing the terms of the servicer participation agreements, including using all financial remedies such as withholding, permanently reducing, and clawing back incentives for servicers who fail to perform at an acceptable level. Treasury should be transparent and make public all remedial actions taken against any servicer.
79			X	Treasury should specifically determine the allowability of \$7,980,215 in questioned, unsupported legal fees and expenses paid to the following law firms: Simpson Thacher & Bartlett LLP (\$5,791,724); Cadwalader Wickersham & Taft LLP (\$1,983,685); Locke Lord Bissell & Liddell LLP (\$146,867); and Bingham McCutchen LLP (invoiced from McKee Nelson LLP, \$57,939).
80				The Treasury contracting officer should disallow and seek recovery from Simpson Thacher & Bartlett LLP for \$91,482 in questioned, ineligible fees and expenses paid that were not allowed under the OFS contract. Specifically, those are \$68,936 for labor hours billed at rates in excess of the allowable maximums set in contract TFS-09-0001, task order 1, and \$22,546 in other direct costs not allowed under contract TFS-09-007, task order 1.
81			X	Treasury should promptly review all previously paid legal fee bills from all law firms with which it has a closed or open contract to identify unreasonable or unallowable charges and seek reimbursement for those charges, as appropriate.
82			X	Treasury should require in any future solicitation for legal services multiple rate categories within the various partner, counsel, and associate labor categories. The additional labor rate categories should be based on the number of years the attorneys have practiced law.
83			X	Treasury should pre-approve specified labor categories and rates of all contracted legal staff before they are allowed to work on and charge time to OFS projects.

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SIGTARP RECOMMENDATIONS TABLE (CONTINUED)

Recommendation	Implementation Status			Comments
	Full	Partial	In Process None TBD/NA	
84 * Treasury, in consultation with Federal banking regulators, should develop a clear TARP exit path to ensure that as many community banks as possible repay the TARP investment and prepare to deal with the banks that cannot. Treasury should develop criteria pertaining to restructurings, exchanges, and sales of its TARP investments (including any discount of the TARP investment, the treatment of unpaid TARP dividend and interest payments, and warrants).		X		Treasury responded that it continues its efforts to wind down CPP through repayments, restructuring, and sales. Treasury has not addressed the criteria for these investment strategies or consulted with regulators.
85 * Treasury should assess whether it should renegotiate the terms of its Capital Purchase Program contracts for those community banks that will not be able to exit TARP prior to the dividend rate increase in order to help preserve the value of taxpayers' investments.			X	Treasury rejected this recommendation without ever addressing why.
86 Treasury should protect borrower personally identifiable information ("PII") and other sensitive borrower information compiled for the Hardest Hit Fund ("HHF") by: (1) requiring that within 90 days, all Housing Finance Agencies (and their contractors) ("HFAs") participating in HHF develop and implement effective policies and procedures to ensure protection against unauthorized access, use, and disposition of PII and other sensitive borrower information; (2) Treasury reviewing each HFA's policies and procedures to determine if they are effective, and taking such action as is required to ensure effectiveness; (3) requiring that all parties granted access to borrower information should be made aware of restrictions on copying and disclosing this information; (4) requiring annual certification by HFAs to Treasury that they are in compliance with all applicable laws, policies and procedures pertaining to borrower information; and (5) requiring that HFAs promptly notify Treasury and SIGTARP within 24 hours, when a breach of security has occurred involving borrower information.		X		Treasury has said it is implementing this recommendation. SIGTARP will monitor Treasury's efforts to implement the recommendation.
87 * To ensure that the Office of the Special Master consistently grants exceptions to the \$500,000 cash salary cap, the Office of the Special Master should substantiate each exception requested and whether the requests demonstrate or fail to demonstrate "good cause."			X	While Treasury's documentation of granting these cash salaries has improved in that it includes some additional information beyond the company's assertions, that information is primarily market data that the company provides. The recommendation was not to document better, but instead to "substantiate," which requires some criteria for granting exceptions as well as independent analysis beyond the company's assertions. Treasury's policies and procedures do not contain any criteria for approving cash salaries exceeding \$500,000 or any discussion of any analysis by Treasury.
88 * The Office of the Special Master should better document its use of market data in its calculations. At a minimum, the Office of the Special Master should prospectively document which companies and employees are used as comparators in its analysis of the 50th percentile of the market, and it should also maintain records and data so that the relationship between its determinations and benchmarks are clearly understood.	X			In 2012, Treasury began to preserve the independent market data on which it relied to evaluate the market data submitted by the companies.
89 * The Office of the Special Master should develop more robust policies, procedures, or guidelines to help ensure that its pay determination process and its decisions are evenhanded. These measures will improve transparency and help the Office of the Special Master consistently apply the Interim Final Rule principles of "appropriate allocation," "performance-based compensation," and "comparable structures and payments."			X	Although Treasury created written policies and procedures in June 2013, OSM's policy only contains Treasury's rule and language from the statute, all of which was existing prior to OSM's creation. Therefore, OSM has not created its own formal policies. OSM's written procedures are merely a documentation of some of OSM's existing practices and guidelines, but not others as contained in the pay determination letters, and were not a new development of robust policies, procedures or guidelines. They do not establish meaningful criteria Treasury can follow for approving cash salaries exceeding \$500,000, pay exceeding market medians, pay raises, or the use of long-term restricted stock.
90 In order to allow for effective compliance and enforcement in HAMP Tier 2, Treasury should require that the borrower prove that the property has been rented and is occupied by a tenant at the time the borrower applies for a loan modification, as opposed to requiring only a certification that the borrower intends to rent the property. As part of the Request for Mortgage Assistance ("RMA") application for HAMP Tier 2, the borrower should provide the servicer with a signed lease and third-party verified evidence of occupancy in the form of documents showing that a renter lives at the property address, such as a utility bill, driver's license, or proof of renter's insurance. In the case of multiple-unit properties under one mortgage Treasury should require that the borrower provide the servicer with evidence that at least one unit is occupied by a tenant as part of the RMA.			X	Treasury responded to this recommendation by requiring that borrowers certify that they intend to rent the property for at least five years and that they will make reasonable efforts to rent. This does not go far enough. Requiring only a self-certification, under penalty of perjury, without a strong compliance and enforcement regime to ensure that the intent is carried out and the property is actually rented, leaves the program vulnerable to risks that TARP funds will pay investors for modifications for mortgages on vacation homes that are not rented, and may delay, as opposed to prevent, foreclosures and increase HAMP redefault rates.

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SIGTARP RECOMMENDATIONS TABLE (CONTINUED)

Recommendation	Implementation Status			Comments
	Full	Partial	In Process None	
91 To continue to allow for effective compliance and enforcement in HAMP Tier 2 after the trial modification has started, Treasury should require that, prior to conversion of a trial modification to a permanent modification, the borrower certify under penalty of perjury that none of the occupancy circumstances stated in the RMA have changed.			X	Treasury rejected this recommendation, stating that eligibility is not retested prior to conversion. This does not go far enough. Requiring only a self-certification, without a strong compliance and enforcement regime to ensure that the intent is carried out and the property is actually rented, leaves the program vulnerable to risks that TARP funds will pay investors for modifications for mortgages on vacation homes that are not rented, and may delay, as opposed to prevent, foreclosures and increase HAMP redefault rates.
92 To prevent a property that has received a HAMP Tier 2 modification from remaining vacant for an extended period of time after a lease expires or a tenant vacates, (a) Treasury should require that borrowers immediately notify their servicer if the property has remained vacant for more than three months. (b) Treasury should require servicers to provide monthly reports to Treasury of any properties that have remained vacant for more than three months. (c) Treasury should bar payment of TARP-funded incentives to any participant for a loan modification on a property that has been reported vacant for more than three months, until such time as the property has been re-occupied by a tenant and the borrower has provided third-party verification of occupancy.			X	Treasury told SIGTARP that implementing this recommendation would create significant additional procedures and documentation requirements. With no compliance regime to determine that a renter is in place, the program remains vulnerable to TARP funds being paid to modify mortgages that do not fit within the intended expansion of the program.
93 In order to protect against the possibility that the extension and expansion of HAMP will lead to an increase in mortgage modification fraud, (a) Treasury should require that servicers provide the SIGTARP/CFPB/Treasury Joint Task Force Consumer Fraud Alert to all HAMP-eligible borrowers as part of their monthly mortgage statement until the expiration of the application period for HAMP Tier 1 and 2. (b) Treasury should undertake a sustained public service campaign as soon as possible both to reach additional borrowers who could potentially be helped by HAMP Tier 2 and to arm the public with complete, accurate information about the program to avoid confusion and delay, and to prevent fraud and abuse.			X	Treasury has not implemented this recommendation. It is important that Treasury educate as many homeowners as possible with accurate information about HAMP in an effort to prevent mortgage modification fraud.
94 Given the expected increase in the volume of HAMP applications due to the implementation of HAMP Tier 2, Treasury should convene a summit of key stakeholders to discuss program implementation and servicer ramp-up and performance requirements so that the program roll-out is efficient and effective.			X	Treasury has not implemented this recommendation. Treasury has not held a summit of all key stakeholders to make the program rollout efficient and effective.
95 To ensure servicer compliance with HAMP Tier 2 guidelines and assess servicer performance, (a) Treasury should include additional criteria in its servicer compliance assessments that measure compliance with the program guidelines and requirements of HAMP Tier 2. (b) Treasury should develop and publish separate metrics related to HAMP Tier 2 in the compliance results and program results sections of the quarterly Making Home Affordable ("MHA") servicer assessments of the Top 10 MHA servicers.		X		Treasury assesses servicer compliance by reviewing samples of files of homeowner data in HAMP Tier 1 and Tier 2. Treasury, however, is not reporting Tier 2 information separately as SIGTARP recommended, making targeted insight into HAMP Tier 2 improvements difficult.
96 To allow for assessment of the progress and success of HAMP Tier 2, Treasury should set meaningful and measurable goals, including at a minimum the number of borrowers Treasury estimates will be helped by HAMP Tier 2. Treasury should unambiguously and prominently disclose its goals and report monthly on its progress in meeting these goals.			X	Treasury has rejected this recommendation. Treasury's refusal to provide meaningful and measurable goals leaves it vulnerable to accusations that it is trying to avoid accountability.
97 Treasury should set meaningful and measurable performance goals for the Hardest Hit Fund program including, at a minimum, the number of homeowners Treasury estimates will be helped by the program, and measure the program's progress against those goals.		X		In action memoranda sent to 4 state housing finance agencies in 2012 and one in 2015, Treasury appears to be saying it will hold states accountable to estimated numbers of homeowners to be helped. Treasury should set other targeted goals. See Section 2 for further discussion.

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SIGTARP RECOMMENDATIONS TABLE (CONTINUED)

Recommendation	Implementation Status			Comments
	Full	Partial	In Process None TBD/NA	
98 Treasury should instruct state housing finance agencies in the Hardest Hit Fund to set meaningful and measurable overarching and interim performance goals with appropriate metrics to measure progress for their individual state programs.		X		Treasury issued letters to five housing finance agencies (4 in 2012 and 1 in 2015) requiring those states to provide an action plan with measurable interim and overall goals, including benchmarks, to improve the level of homeowner assistance under the HHF program. Treasury should fully adopt SIGTARP's recommendation with the remaining 14 housing finance agencies in the HHF program. SIGTARP will continue to monitor implementation of this recommendation. See Section 2 for further discussion.
99 Treasury should set milestones at which the state housing finance agencies in the Hardest Hit Fund must review the progress of individual state programs and make program adjustments from this review.		X		Treasury issued letters to five housing finance agencies (4 in 2012 and 1 in 2015) requiring those states to provide an action plan with measurable interim and overall goals, after which Treasury said it would make program adjustments. There were some improvements in Florida in 2013. Treasury must have a sustained commitment to making program adjustments.
100 Treasury should publish on its website and in the Housing Scorecard on a quarterly basis the total number of homeowners assisted, funds drawn down by states, and dollars expended for assistance to homeowners, assistance committed to homeowners, and cash on hand, aggregated by all state Hardest Hit Fund programs.		X		Treasury has only partially implemented this recommendation. Treasury recently started publishing some aggregated data on its website. However, Treasury does not publish all of the data SIGTARP recommended nor does Treasury publish any data at all concerning the Hardest Hit Fund in the Housing Scorecard.
101 Treasury should develop an action plan for the Hardest Hit Fund that includes steps to increase the numbers of homeowners assisted and to gain industry support for Treasury-approved HHF programs. Treasury should set interim metrics for how many homeowners it intends to assist in a Treasury-defined time period in each particular program (such as principal reduction, second lien reduction, or reinstatement). If Treasury cannot achieve the desired level of homeowners assisted in any one program area in the defined time period, Treasury should put the funds to better use toward programs that are reaching homeowners.		X		Treasury has expanded the type of assistance offered, but shifted funding from HHF programs that helped homeowners directly to assistance for first time homebuyer downpayments and the demolition of vacant homes. Treasury issued letters to five housing finance agencies (4 in 2012 and 1 in 2015) requiring those states to provide an action plan with measurable interim and overall goals, including benchmarks, to improve the number of homeowners assisted under HHF. Treasury must do more to increase homeowner admission in HHF. See Section 2 for further discussion.
102 Treasury should stop allowing servicers to add a risk premium to Freddie Mac's discount rate in HAMP's net present value test.			X	Treasury has not implemented this recommendation. The addition of a risk premium reduces the number of otherwise qualified homeowners Treasury helps through HAMP. Treasury should implement this recommendation to increase assistance to struggling homeowners.
103 Treasury should ensure that servicers use accurate information when evaluating net present value test results for homeowners applying to HAMP and should ensure that servicers maintain documentation of all net present value test inputs. To the extent that a servicer does not follow Treasury's guidelines on input accuracy and documentation maintenance, Treasury should permanently withhold incentives from that servicer.			X	Treasury has not implemented this recommendation. Servicer errors using NPV inputs and the lack of properly maintained records on NPV inputs have diminished compliance and placed the protection of homeowner's rights to challenge servicer error at risk.
104 Treasury should require servicers to improve their communication with homeowners regarding denial of a HAMP modification so that homeowners can move forward with other foreclosure alternatives in a timely and fully informed manner. To the extent that a servicer does not follow Treasury's guidelines on these communications, Treasury should permanently withhold incentives from that servicer.	X			
105 Treasury should ensure that more detail is captured by the Making Home Affordable Compliance Committee meeting minutes regarding the substance of discussions related to compliance efforts on servicers in HAMP. Treasury should make sure that minutes clearly outline the specific problems encountered by servicers, remedial options discussed, and any requisite actions taken to remedy the situation.			X	Treasury has not implemented this recommendation. SIGTARP found a lack of detail in Treasury's meeting minutes and because Treasury failed to document its oversight, SIGTARP was unable to verify Treasury's role in the oversight of servicers or its compliance agent Freddie Mac.
106 In order to protect taxpayers who funded TARP against any future threat that might result from LIBOR manipulation, Treasury and the Federal Reserve should immediately change any ongoing TARP programs including, without limitation, PPIP and TALF, to cease reliance on LIBOR.			X	Neither Treasury nor the Federal Reserve has agreed to implement this recommendation despite Treasury telling SIGTARP that it "share[s] SIGTARP's] concerns about the integrity" of LIBOR, and the Federal Reserve telling SIGTARP that it agreed that "recent information regarding the way the LIBOR has been calculated has created some uncertainty about the reliability of the rate."

Note: * Indicates that Treasury considers the recommendation closed and will take no further action.

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SIGTARP RECOMMENDATIONS TABLE (CONTINUED)

Recommendation	Implementation Status			TBD/NA	Comments
	Full	Partial	In Process		
107 In order to protect taxpayers who invested TARP funds into AIG to the fullest extent possible, Treasury and the Federal Reserve should recommend to the Financial Stability Oversight Council that AIG be designated as a systemically important financial institution so that it receives the strongest level of Federal regulation.	X				On July 8, 2013, the Financial Stability Oversight Council unanimously voted to designate AIG as systemically important.
108 In order to fulfill Treasury's responsibility to wind down its TARP Capital Purchase Program investments in a way that protects taxpayer interests, before allowing a TARP bank to purchase Treasury's TARP shares at a discount to the TARP investment (for example as the successful bidder at auction), Treasury should undertake an analysis, in consultation with Federal banking regulators, to determine that allowing the bank to redeem its TARP shares at a discount to the TARP investment outweighs the risk that the bank will not repay the full TARP investment. Treasury should document that analysis and consultation.				X	Treasury has not agreed to implement this important recommendation.
109 In order to fulfill Treasury's responsibility to wind down its TARP investments in a way that promotes financial stability and preserves the strength of our nation's community banks, Treasury should undertake an analysis in consultation with Federal banking regulators that ensures that it is exiting its Capital Purchase Program investments in a way that satisfies the goals of CPP, which are to promote financial stability, maintain confidence in the financial system and enable lending. This financial stability analysis of a bank's exit from TARP should determine at a minimum: (1) that the bank will remain healthy and viable in the event of an auction of Treasury's preferred shares; and (2) that the bank's exit from TARP does not have a negative impact on the banking industry at a community, state, regional, and national level. Treasury should document that analysis and consultation.				X	Treasury has not agreed to implement this important recommendation.
110 Treasury should better document its decision whether or not to auction its preferred shares in a TARP bank to adequately reflect the considerations made for each bank and detailed rationale.				X	Treasury has not agreed to implement this important recommendation, but is reviewing its practices in light of SIGTARP's recommendations. SIGTARP will monitor Treasury's efforts to implement this recommendation.
111 * Each year, Treasury should reevaluate total compensation for those employees at TARP exceptional assistance companies remaining in the Top 25 from the prior year, including determining whether to reduce total compensation.				X	Treasury's new procedures state that OSM may reduce pay, however OSM did not address any guidelines or criteria that it would consider in doing so.
112 * To ensure that Treasury effectively applies guidelines aimed at curbing excessive pay and reducing risk taking, Treasury should develop policies, procedures, and criteria for approving pay in excess of Treasury guidelines.				X	Treasury has not established clear policies, procedures, and criteria for approving pay in excess of Treasury's guidelines such as the 50th percentile, cash salaries greater than \$500,000, or use of long term restricted stock.
113 * Treasury should independently analyze whether good cause exists to award a Top 25 employee a pay raise or a cash salary over \$500,000. To ensure that the Office of the Special Master has sufficient time to conduct this analysis, Treasury should allow OSM to work on setting Top 25 pay prior to OSM's receiving the company pay proposals, which starts the 60-day timeline.				X	Treasury has not established criteria for awarding an employee a pay raise or a cash salary exceeding \$500,000. Such criteria is important to independently analyzing the basis for awarding pay raises or cash salaries greater than \$500,000 and ensuring consistency in decision-making. Treasury's documentation of its justification does not evidence independent analysis, but instead sets forth the company's assertions and market data supplied by the company.
114 * To be consistent with Treasury's Interim Final Rule that the portion of performance-based compensation compared to total compensation should be greater for positions that exercise higher levels of responsibility, Treasury should return to using long-term restricted stock for employees, particularly senior employees such as CEOs.				X	In 2013, Treasury allowed some GM employees not to have long-term restricted stock and effectively approved only 5% of all of Ally employees pay in long-term restricted stock and failed to consider positions and levels of authority on an individual basis, as called for by Treasury's rule. In 2014, Treasury eliminated long-term restricted stock for Ally employees.

Note: * Indicates that Treasury considers the recommendation closed and will take no further action.

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SIGTARP RECOMMENDATIONS TABLE (CONTINUED)

Recommendation	Implementation Status				Comments
	Full	Partial	In Process	None	
115 Treasury should conduct in-depth research and analysis to determine the causes of redefaults of HAMP permanent mortgage modifications and the characteristics of loans or the homeowner that may be more at risk for redefault. Treasury should require servicers to submit any additional information that Treasury needs to conduct this research and analysis. Treasury should make the results of this analysis public and issue findings based on this analysis, so that others can examine, build on, and learn from this research.		X			Treasury took the following action in response to SIGTARP's recommendation: First, Treasury doubled the amount of TARP funding for incentives to be paid to homeowners by adding a \$5,000 "Pay for Performance" homeowner incentive for those that remain in HAMP through the 6th anniversary of their trial modification. While Treasury still allows servicers to apply this to the principal balance of their mortgage, rather than pay it directly to homeowners, Treasury began requiring servicers to recast (re-amortization) of the loan to reduce the homeowners' monthly payment after applying TARP payments to the principal balance. Second, Treasury now requires mortgage servicers to consider homeowners that redefaulted in HAMP Tier 1 for HAMP Tier 2 before any other loss mitigation action. Third, Treasury allows servicers to modify loans at risk of redefault under HAMP Tier 1 with HAMP Tier 2. Recently, Treasury created Streamline HAMP, which can be used to modify HAMP Tier 1 or HAMP Tier 2 modifications that redefaulted or are at risk of redefault.
116 As a result of the findings of Treasury's research and analysis into the causes of HAMP redefaults, and characteristics of redefaults, Treasury should modify aspects of HAMP and the other TARP housing programs in ways to reduce the number of redefaults.		X			Treasury took the following action in response to SIGTARP's recommendation: First, Treasury doubled the amount of TARP funding for incentives to be paid to homeowners by adding a \$5,000 "Pay for Performance" homeowner incentive for those that remain in HAMP through the 6th anniversary of their trial modification. While Treasury still allows servicers to apply this to the principal balance of their mortgage, rather than pay it directly to homeowners, Treasury began requiring servicers to recast (re-amortization) of the loan to reduce the homeowners' monthly payment after applying TARP payments to the principal balance. Second, Treasury now requires mortgage servicers to consider homeowners that redefaulted in HAMP Tier 1 for HAMP Tier 2 before any other loss mitigation action. Third, Treasury allows servicers to modify loans at risk of redefault under HAMP Tier 1 with HAMP Tier 2. Recently, Treasury created Streamline HAMP, which can be used to modify HAMP Tier 1 or HAMP Tier 2 modifications that redefaulted or are at risk of redefault.
117 Treasury should require servicers to develop and use an "early warning system" to identify and reach out to homeowners that may be at risk of redefaulting on a HAMP mortgage modification, including providing or recommending counseling and other assistance and directing them to other TARP housing programs.			X		Although SIGTARP issued this recommendation on April 1, 2013, which would require servicers to contact homeowners who missed payments, Treasury has not required servicers to reach out to past due homeowners. Treasury refuses to make this part of HAMP rules, even though, after SIGTARP raised this concern, CFPB implemented two "early intervention" delinquency notice requirements at 36 and 45 days. Treasury should make this same rule in HAMP so that it can assess compliance and take action for non-compliance, such as withholding or clawing back HAMP incentives payments.
118 In the letter Treasury already requires servicers to send to homeowners who have redefaulted on a HAMP modification about possible options to foreclosure, Treasury should require the servicers to include other available alternative assistance options under TARP such as the Hardest Hit Fund and HAMP Tier 2, so that homeowners can move forward with other alternatives, if appropriate, in a timely and fully informed manner. To the extent that a servicer does not follow Treasury's rules in this area, Treasury should permanently withhold incentives from that servicer.		X			Treasury now requires servicers to consider homeowners that redefaulted in HAMP Tier 1 for HAMP Tier 2 before any other loss mitigation action. Recently, Treasury created Streamline HAMP, which can be used to modify HAMP Tier 1 or HAMP Tier 2 modifications that redefaulted or are at risk of redefault. Treasury does not, however, have a mechanism to require servicers to offer HHF assistance to homeowners that redefault in HAMP. Treasury should require servicers to include other available alternative assistance options under TARP such as the Hardest Hit Fund, as SIGTARP recommended.
119 Treasury and the Federal banking regulators should improve coordination when collaborating on current and future initiatives by (1) defining the roles of all participants at the outset of collaborative efforts by creating precise and directed governing documents (i.e., charters) that clearly address the responsibilities of each entity; and (2) jointly documenting processes and procedures, including flowcharts, risk management tools, and reporting systems to ensure that objectives are met. Each participant should sign off to demonstrate their understanding of, and agreement with, these procedures.				X	Treasury has not agreed to implement this important recommendation.
120 To increase small-business lending by former TARP banks participating in SBLF, Treasury should work with the banks to establish new, achievable plans to increase lending going forward.				X	Treasury has not agreed to implement this important recommendation.

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SIGTARP RECOMMENDATIONS TABLE (CONTINUED)

Recommendation	Implementation Status				Comments
	Full	Partial	In Process	None TBD/NA	
121			X		Treasury has not agreed to implement this important recommendation.
122			X		Treasury has not agreed to implement this important recommendation.
123			X		Treasury has not agreed to implement this important recommendation.
124			X		Treasury has made progress toward implementing this recommendation. In Treasury's quarterly "MHA Servicer Assessment," published in its October 2013 "Making Home Affordable Performance Report," Treasury included a new servicer performance metric, assessing whether seven HAMP servicers complied with Treasury's guidelines concerning homeowners' HAMP modifications that servicers disqualified. SIGTARP looks forward to working with Treasury to fully implement this recommendation.
125			X		Treasury has not agreed to implement this important recommendation.
126			X		Treasury has made some progress implementing this important recommendation.
127			X		Treasury has not agreed to implement this important recommendation.
128			X		Treasury has not agreed to implement this important recommendation.

Note: * Indicates that Treasury considers the recommendation closed and will take no further action.

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SIGTARP RECOMMENDATIONS TABLE (CONTINUED)

Recommendation	Implementation Status			Comments
	Full	Partial	In Process None TBD/NA	
129 Treasury should increase the amount of the annual incentive payment paid to each homeowner who remains in HAMP. Treasury should require the mortgage servicer to apply the annual incentive payment earned by the homeowner to reduce the amount of money that the homeowner must pay to the servicer for the next month's mortgage payment (or monthly payments if the incentive exceeds the monthly mortgage payment), rather than to reduce the outstanding principal balance of the mortgage.	X			
130 To educate homeowners and help them avoid becoming victims to mortgage modification fraud, Treasury should prominently display all of the information containing in the Consumer Fraud Alert: "Tips For Avoiding Mortgage Modification Scams" created jointly by SIGTARP, Treasury, and the Consumer Financial Protection Bureau on the home page of websites related to HAMP, including Treasury's TARP website and the "Making Home Affordable" website, along with simple and direct information on SIGTARP's mission and how to contact SIGTARP's hotline if they suspect mortgage modification fraud.	X			Treasury has agreed to implement this important recommendation.
131 Treasury should determine how many homeowners who completed a HAMP application for which Treasury paid NeighborWorks under the MHA Outreach and Borrower Intake Project are accepted into a HAMP trial modification and whether that homeowner is granted a permanent HAMP modification. Treasury should continue to monitor these results on a monthly basis. Treasury should publicly report all of these results on a quarterly basis.			X	Treasury has not agreed to implement this important recommendation.
132 Treasury should publicly report for each of the top 10 servicers how many homeowners who completed a HAMP application for which Treasury paid NeighborWorks were denied by the servicer for a HAMP trial modification.			X	Treasury has not agreed to implement this important recommendation.
133 Treasury should use the results of SIGTARP-recommended monitoring and reporting on the MHA Outreach and Borrower Intake Project to determine whether there are areas of improvement.			X	Treasury has not agreed to implement this important recommendation.
134 Treasury should post the original surveys received from CPP and CDCI institutions on how they used TARP funds for each year to the Treasury website. The original surveys and responses should not be subjected to any manipulations or changes to calculate survey results.			X	Treasury has not agreed to implement this important recommendation.
135 Treasury should develop written repeatable operating procedures for submitting and receiving survey responses from CPP and CDCI recipients on how they used TARP funds. The procedures should include the functional roles and responsibilities and automated and manual process steps involved, such as documenting and determining the survey population, compiling and analyzing the responses, verifying and validating the data, resolving discrepancies, and posting the responses on the Treasury website.			X	Treasury has not agreed to implement this important recommendation.
136 Treasury should take aggressive action to enforce its requests that all CPP institutions report annually on their use of TARP funds, and its requirement that all CDCI institutions report annually on their use of TARP funds. At a minimum, Treasury should draft a letter to each CPP and CDCI institution that fails to report each year, and follow up on that letter with the institution. Treasury should exercise its rights to compel reporting on use of TARP funds by CDCI institutions.			X	Treasury has not agreed to implement this important recommendation.
137 Concerning the survey responses posted on Treasury's website submitted by TARP recipients indicating how they and used CPP or CDCI funds, Treasury should fix all errors and/or deficiencies, which SIGTARP previously provided to Treasury, and submit documentation to SIGTARP confirming the correction/elimination of these errors.			X	Treasury has not agreed to implement this important recommendation.
138 Treasury should perform a thorough review of any and all submissions by TARP recipients on their use of TARP funds prior to posting the surveys on the Treasury website, and follow up with the institution for any missing information or information that is inconsistent or has an obvious error.			X	Treasury has not agreed to implement this important recommendation.

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SIGTARP RECOMMENDATIONS TABLE (CONTINUED)

Recommendation	Implementation Status			Comments
	Full	Partial	In Process None TBD/NA	
139 Treasury should publicly report on all CPP and CDCI institutions that have not submitted a survey response on their use of TARP funds for prior years and continue that reporting in future years.			X	Treasury has not agreed to implement this important recommendation.
140 Treasury should ensure that mortgage servicers who contract with Treasury have sufficient staffing and other resources to review the number of homeowner HAMP applications submitted each month, plus additional applications to decrease any backlog of homeowners who applied in prior months without a decision.		X		This past quarter, Treasury began including in their assessment of the top 7 HAMP servicers, a metric for the percentage of completed HAMP applications not processed within 30 days of receipt, establishing a benchmark of 98% compliance. The 7 mortgage servicers included in Treasury's reporting accounted for approximately 87% of active TARP-funded HAMP modifications as of June 30, 2015. If Treasury finds that servicers are not timely reviewing homeowners HAMP applications, Treasury should take action to hold these servicers accountable, by ensuring that mortgage servicers who contract with Treasury have sufficient staffing and other resources to review the number of homeowner HAMP applications submitted, as SIGTARP recommended, and taking other enforcement action.
141 The Secretary of the Treasury should require OSM to maintain documentation of the substance of all OSM communications with TARP companies.			X	Treasury has not agreed to implement this important recommendation.
142 The Secretary of the Treasury should require all Treasury employees to maintain documentation of all communications with TARP companies regarding compensation.			X	Treasury has not agreed to implement this important recommendation.
143 The Secretary of the Treasury should require OSM to maintain documentation of OSM's communications with Treasury officials regarding compensation at TARP companies.			X	Treasury has not agreed to implement this important recommendation.
144 The Secretary of the Treasury should require OSM to use long-term restricted stock as part of each TARP company's employee's compensation package to ensure compensation is tied to both the employee's and the company's performance, and the full repayment of TARP funds.			X	Treasury has not agreed to implement this important recommendation.
145 The Secretary of the Treasury should direct OSM to conduct an analysis, independent of company proposals and assertions, for an employee of a TARP exceptional assistance company to be paid a cash salary exceeding \$500,000.			X	Treasury has not agreed to implement this important recommendation.
146 The Secretary of the Treasury should direct OSM to document its independent analyses regarding the decision that a TARP exceptional assistance company employee be paid a cash salary exceeding \$500,000.			X	Treasury has not agreed to implement this important recommendation.
147 The Secretary of the Treasury should direct OSM to conduct an analysis, independent of company proposals and assertions, for an employee of a TARP exceptional assistance company to receive an increase in annual compensation.			X	Treasury has not agreed to implement this important recommendation.
148 The Secretary of the Treasury should direct OSM to document its independent analyses regarding the decision that a TARP exceptional assistance company employee will receive an increase in annual compensation.			X	Treasury has not agreed to implement this important recommendation.
149 The Secretary of the Treasury should direct OSM to conduct an analysis, independent of company proposals and assertions, for an employee of a TARP exceptional assistance company to be paid a cash salary that exceeds the market median cash salary for similar positions in similar companies.			X	Treasury has not agreed to implement this important recommendation.
150 The Secretary of the Treasury should direct OSM to document its independent analyses regarding the decision that a TARP exceptional assistance company employee be paid a cash salary exceeding market medians.			X	Treasury has not agreed to implement this important recommendation.
151 The Secretary of the Treasury should direct OSM to include in its written procedures whether it will target, for each Top 25 employee of a TARP exceptional assistance company, median total compensation for similar positions in similar companies.			X	Treasury has not agreed to implement this important recommendation.
152 Treasury require mortgage servicers administering HAMP to designate a single point of responsibility at the transferring servicer and the new receiving servicer to ensure that submitted HAMP applications (whether complete or not), HAMP trial modifications, and HAMP permanent modifications transfer to the new mortgage servicer at the time the mortgage servicing is transferred.			X	Treasury has not agreed to implement this important recommendation.

Note: * Indicates that Treasury considers the recommendation closed and will take no further action.

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SIGTARP RECOMMENDATIONS TABLE (CONTINUED)

Recommendation	Implementation Status			Comments
	Full	Partial	In Process None TBD/NA	
153 Treasury should require that a transferring servicer's single point of responsibility employee be responsible for: (1) transferring all information and documents related to the homeowner and HAMP to the new servicer at the time of service transfer; (2) confirming receipt in writing of the HAMP information and documents from the new servicer; (3) ensuring that the transferring servicer retains all documents and information provided to the new servicer related to HAMP; (4) ensuring that the transferring servicer fully complies with all HAMP rules and Treasury reporting requirements related to mortgage servicing transfers; and (5) promptly informing homeowners in writing that their HAMP information and documents were transferred to the new servicer, the date of the transfer of HAMP information and documents, and the name and contact information of the original transferring servicer's single point of responsibility.			X	Treasury has not agreed to implement this important recommendation.
154 Treasury should require that a new receiving servicer's single point of responsibility employee be responsible for: (1) confirming receipt in writing of the HAMP information and documents from the transferring servicer at the time of transfer; (2) ensuring that the receiving servicer fully complies with all HAMP rules and Treasury reporting requirements related to mortgage servicing transfers; and (3) promptly informing homeowners that their HAMP information and documentation has been received, confirming their status in HAMP, and providing the name and contact information of the receiving servicer's single point of responsibility.			X	Treasury has not agreed to implement this important recommendation.
155 Treasury should increase its oversight of mortgage servicers to ensure that they are following all HAMP rules and Treasury reporting requirements related to mortgage servicing transfers on a timely basis, that they have designated a single point of responsibility for transfers, and that single point of responsibility is effectively fulfilling its responsibilities. Treasury should publicly report the results of its oversight in this area in its quarterly servicer assessment, and should assess fines and permanently withhold financial incentives for servicers not in compliance.		X		Treasury has said it is implementing this important recommendation. SIGTARP will monitor Treasury's efforts to implement this recommendation.
156 Treasury should ensure that state housing finance agencies and all of their city or county/land bank/non-profit/for-profit partners have the resources, staffing, training, and knowledge, and are ready for, and can effectively handle the increase in contracting, demolition, and other blight elimination activities contemplated under HHF.			X	Treasury has not agreed to implement this important recommendation.
157 Treasury should keep itself informed and gain insight of critical activities taking place under HHF blight elimination by knowing the identities of all who will participate in blight elimination activity under HHF or receive TARP funds including city or county/land bank/non-profit/for profit partners and their subcontractors through required reporting by state HFAs to Treasury on an ongoing basis.			X	Treasury has not agreed to implement this important recommendation. However, SIGTARP has begun providing transparency by identifying the partners.
158 Treasury should keep itself informed and gain insight of critical activities taking place under HHF blight elimination by requiring reporting by state HFAs on: (1) the neighborhoods selected for HHF blight elimination and the strategy for choosing that neighborhood; and (2) property address including zip codes for any property demolished or removed under HHF.			X	Treasury has not agreed to implement this important recommendation.
159 Treasury should increase transparency by publicizing on its website: (1) a list of all city or county/land bank/non-profit/ for-profit partners that will participate in blight elimination activity under HHF on a state by state basis; (2) a list of addresses including zip code where a property has been demolished or removed under HHF on a city and state basis; (3) Treasury's expected target outcomes by city and state; and (4) performance indicators to measure progress by city and state.			X	Although Treasury is not requiring the state housing finance agencies to develop performance indicators, Michigan's state housing finance agency created the process of creating (or contracting for the creation of) performance indicators. Even though Treasury does not publish the information SIGTARP recommended, SIGTARP reports quarterly the list of partners who have entered into agreements with the cities/counties that are the applicant/recipients of the blight funds. Several partners publish lists of properties on their own websites as well.

Note: * Indicates that Treasury considers the recommendation closed and will take no further action.

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SIGTARP RECOMMENDATIONS TABLE (CONTINUED)					
Recommendation	Implementation Status			Comments	
	Full	Partial	In Process		None
160	Treasury should engage in comprehensive planning to ensure that blight elimination under HHF progresses in the most effective way by, within 60 days, setting target outcomes for HHF blight elimination of how much Treasury expects blight elimination under TARP to increase home values and decrease foreclosures by city and state. Treasury can consult with the state HFAs as to set realistic target outcomes, but should not defer to state HFAs to define success. Treasury should share its target outcome with each state HFA.		X		SIGTARP raised this important issue for the first time in an April 2012 report on factors implementing implementation of HHF. Although Treasury is not requiring the state housing finance agencies to develop performance indicators, Michigan's state housing finance agency created performance indicators and other state agencies have told SIGTARP that they are in the process of creating (or contracting for the creation of) performance indicators. Still, Treasury should implement SIGTARP's important recommendation.
161	Treasury should engage in comprehensive planning to ensure that blight elimination under HHF progresses in the most effective way by, within 60 days, requiring state HFAs participating in blight elimination activities under TARP to develop performance indicators such as decreases in default rates or foreclosure filings, or increases in home values through home sales and annual tax assessments to measure progress towards Treasury's target reduction in foreclosures and target increase in home values. Treasury should use its expertise and resources to help the state HFAs develop performance indicators. Treasury should require reporting by state HFAs on a periodic basis no less than bi-annually on chosen performance indicators and use that reporting to monitor which cities and states are on track to achieve successfully Treasury's goal and to identify improvements to increase effectiveness.		X		SIGTARP raised this important issue for the first time in an April 2012 report on factors implementing implementation of HHF. Several state housing finance agencies are in the process of creating (or contracting for the creation of) performance indicators. Still, Treasury should implement SIGTARP's important recommendation.
162	Treasury should require quarterly detailed accounting by state HFAs of how TARP funds are spent reimbursing local partners for blight elimination activities under HHF that lists actual TARP reimbursed expenditures for each local partner by each category of blight elimination activity, including demolition, acquisition, greening, maintenance, asbestos removal, engineering studies, environmental studies, or any other category of expenditures.			X	Treasury has not agreed to implement this important recommendation.
163	Treasury should require state HFAs to develop a system of internal controls targeted specifically at blight elimination.		X		Although Treasury has not agreed to implement this important recommendation, in response to SIGTARP's request, five states (Michigan, Ohio, Indiana, Alabama, South Carolina) provided to SIGTARP internal control documentation relating to HHF blight elimination; another state, Illinois, indicated it would provide such documentation, but has not yet done so. While this demonstrates a positive step, SIGTARP continues to evaluate the scope and effectiveness of the states' internal controls.
164	Treasury should increase the effectiveness of oversight at both the Treasury and state HFA levels by (1) collecting all contracts and subcontracts for HHF blight elimination activities; and (2) requiring the state HFAs to collect all contracts and subcontracts for HHF blight elimination activities.	X			While Treasury does not collect full contracts and subcontracts, SIGTARP has asked each state HFA to produce them directly to SIGTARP. Doing so leads to the state HFAs collecting this information, where they had not done so previously.
165	In order to increase HAMP's effectiveness at reaching all HAMP-eligible homeowners, Treasury should hold in-person homeowner outreach events in all major cities and high foreclosure cities within the 10 HAMP-underserved states of Alaska, Arkansas, Indiana, Iowa, Kansas, Michigan, North Dakota, Oklahoma, Tennessee, and Texas. Treasury should ensure that there are sufficient HUD-approved counselors who can help the number of homeowners who attend these events with HAMP applications.			X	Treasury has held no in person outreach events since SIGTARP raised this concern.
166	Treasury should hold additional and sustained public service campaign, and TARP-paid television and radio advertisements in all major cities and high foreclosure cities within the 10 HAMP-underserved states of Alaska, Arkansas, Indiana, Iowa, Kansas, Michigan, North Dakota, Oklahoma, Tennessee, and Texas, as soon as possible to ensure that homeowners have accurate and complete information about the program and to prevent homeowners from becoming victims of fraud schemes.			X	Treasury has held no in person outreach events since SIGTARP raised this concern.
167	Treasury should identify improper payment risks, and fraud, waste, and abuse risks, related to Hardest Hit Fund down payment assistance and should design an effective Treasury oversight plan with program requirements and guidelines, in addition to compliance efforts to mitigate those risks. In addition to the potential benefits of these programs that Treasury already analyzed, Treasury should analyze the risks associated with down payment assistance programs.			X	Treasury has not agreed to implement this important recommendation.

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SIGTARP RECOMMENDATIONS TABLE (CONTINUED)

Recommendation	Implementation Status			Comments
	Full	Partial	In Process None TBD/NA	
168 To reduce the likelihood of improper payments to ineligible homeowners and to deter fraud, waste, and abuse in TARP, Treasury should require that state housing finance agencies include in any homebuyer application for any Hardest Hit Fund down payment assistance program a certification to be signed by the homebuyer relating to income, first-time homebuyer status, primary residence status, and any other material requirements for program participation. The certification should specify that any false or fictitious statements concerning such requirements would be the basis for civil penalties and assessments under the False Claims Act, 31 U.S.C. §§ 3729-3733, the Program Fraud Civil Remedies Act, 31 U.S.C. §§ 3801-3812, and/or criminal penalties under 18 U.S.C. § 1001 or other Federal law. SIGTARP recommends the following certification be included in the application form: <i>I acknowledge that knowingly failing to disclose material information to the name of state housing finance agency, or making or causing to be made a false, fictitious, or fraudulent statement or representation of material fact in an application for use in determining eligibility for a payment under the U.S. Department of Treasury's Hardest Hit Fund's (name of down payment assistance program), constitutes a crime punishable under Federal law. I, therefore, certify, under penalty of perjury that all the information I have given on this form, and in any accompanying statements, is complete, true, and correct and I acknowledge that any material omission or false, fictitious, or fraudulent statement or representation or entry could be the basis for civil penalties and assessments under the False Claims Act, 31 U.S.C. §§ 3729-3733, the Program Fraud Civil Remedies Act, 31 U.S.C. §§ 3801-3812, and/or criminal penalties under 18 U.S.C. § 1001 or other Federal law.</i>			X	Treasury has not agreed to implement this important recommendation.
169 To reduce the risk of fraud, waste and abuse, and to facilitate effective oversight, Treasury should require state housing finance agencies to report quarterly to Treasury the names and addresses of all homebuyers participating in any Hardest Hit Fund funded down payment assistance program.			X	Treasury has not agreed to implement this important recommendation.
170 To reduce the risk of waste and abuse, to facilitate effective oversight, and to protect Treasury's right to the return of TARP funds where a homebuyer participating in any Hardest Hit Fund funded down payment assistance program sells the home prior to the expiration of the lien, Treasury should require that state housing finance agencies develop an effective process to check a homebuyer's continued primary residency in the home prior to releasing the lien. Treasury should conduct effective oversight of that process including providing guidelines for that process in addition to conducting oversight through compliance.			X	Treasury has not agreed to implement this important recommendation.
171 To prevent fraud, waste and abuse particularly through commingling and improper reporting, Treasury should require the participating state housing finance agencies to maintain down payment assistance funds and reporting under Hardest Hit Fund separate from other state down payment assistance programs, both at the state level and at the local city or county level.			X	Treasury has not agreed to implement this important recommendation.
172 To prevent homeowners and homebuyers from becoming victims of fraud, and to arm the public with complete and accurate information, Treasury should sponsor outreach events in each county participating in the Hardest Hit Fund down payment assistance and conduct a media outreach campaign, consisting of, among other things, television, out-of-home (such as billboards and bus and shuttle stop advertisements), radio, and print.			X	Treasury has not agreed to implement this important recommendation.
173 To ensure that any TARP Hardest Hit Fund down payment assistance successfully prevents foreclosures as required by EESA, at the start of the program, Treasury should set target outcomes quantifying expected results from this use of these TARP funds. Treasury can consult with each participating state housing finance agency to set realistic target outcomes, but should not defer to state housing finance agencies to define success. Treasury should share its target outcome with each participating state housing finance agencies.			X	Treasury has not agreed to implement this important recommendation.

Note: * Indicates that Treasury considers the recommendation closed and will take no further action.

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SIGTARP RECOMMENDATIONS TABLE (CONTINUED)

Recommendation	Implementation Status			Comments
	Full	Partial	In Process None	
174 To ensure that any TARP Hardest Hit Fund down payment assistance successfully prevents foreclosures as required by EESA, at the start of the program, Treasury should require participating state housing finance agencies to develop performance indicators that measure progress towards Treasury's quantified target outcomes. Treasury should use its expertise and resources to help the state housing finance agencies develop performance indicators.			X	Treasury has not agreed to implement this important recommendation.
175 Treasury should require that state housing finance agencies participating in Hardest Hit Fund down payment assistance report, on a periodic basis no less than every six months, on performance indicators. Treasury should use that reporting to monitor which cities/counties and states are on track to achieve Treasury's target outcomes. Treasury should monitor this information and use it to determine whether to continue the TARP assistance past the pilot stage, whether to expand the assistance to other cities/counties or states, and to identify ways to improve the effectiveness of HHF down payment assistance.			X	Treasury has not agreed to implement this important recommendation.
176 Treasury should ensure that state housing finance agencies participating in the Hardest Hit Fund down payment assistance have the resources, staffing, training, and knowledge, and that they are ready for and can effectively handle the expected number of homebuyer applications and other required work.			X	Treasury has not agreed to implement this important recommendation.
177 To improve the effectiveness of the Hardest Hit Fund Florida on an urgent basis, and to ensure that Florida homeowners have the same chance of Hardest Hit Fund assistance as homeowners in other HHF states, Treasury should improve the homeowner admission rate in HHF Florida to a targeted level that would bring it closer to the average homeowner admission rate of the other HHF states. Treasury should set numeric targets that HHF Florida must meet each quarter to reach the targeted homeowner admission rate and include those targets in an action memorandum to Florida's housing finance agency.			X	Treasury said they would review this recommendation in the ordinary course. SIGTARP urges Treasury to do so with a sense of urgency. See further discussion in Section 2.
178 To improve the effectiveness of the Hardest Hit Fund in all states on an urgent basis, Treasury should form a HHF performance committee to meet each quarter to assess performance by each state housing finance agency in comparison to other state HHF programs, identify obstacles and risks, and develop strategies to mitigate those obstacles and risks. Treasury should memorialize the work of that committee through meeting minutes, and report on those obstacles and risks, as well as mitigation strategies to the Treasury Deputy Secretary twice a year.			X	Treasury said they would review this recommendation in the ordinary course. SIGTARP urges Treasury to do so with a sense of urgency. See further discussion in Section 2.
179 To improve the effectiveness of the Hardest Hit Fund Florida in reaching homeowners in Florida on an urgent basis, Treasury should, within 60 days, reassess eligibility requirements of each HHF Florida program to ensure that programs target the typical Florida homeowner, keep only those requirements that are absolutely necessary, and eliminate those that are not. Treasury should memorialize the findings of this reassessment.			X	Treasury said they would review this recommendation in the ordinary course. SIGTARP urges Treasury to do so with a sense of urgency. See further discussion in Section 2.
180 To give Treasury insight into areas to improve the effectiveness of the Hardest Hit Fund on an urgent basis, Treasury should require all participating state housing finance agencies to report on an overall state HHF level as well as individual HHF program level: the reasons why homeowners were denied assistance along with the corresponding number of homeowners denied for that reason. Treasury should require this reporting on a quarterly and cumulative basis and post that information on its website for transparency and accountability.			X	Treasury said they would review this recommendation in the ordinary course. SIGTARP urges Treasury to do so with a sense of urgency. See further discussion in Section 2.

Note: * Indicates that Treasury considers the recommendation closed and will take no further action.

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SIGTARP RECOMMENDATIONS TABLE (CONTINUED)

Recommendation	Implementation Status			Comments
	Full	Partial	In Process None TBD/NA	
<p>181 To give Treasury insight into areas to improve the effectiveness of the Hardest Hit Fund on an urgent basis, Treasury should require each state housing finance agency to report county-level data for all HHF programs and individual state HHF program on: the number of homeowners who have applied for HHF, the number of homeowners denied, the number of homeowners who withdrew their application after being approved for assistance, the number of homeowners who the state housing finance agency withdrew their application, the number of homeowners whose applications are in process, and the median number of days to process homeowner applications. Treasury should require this reporting on a quarterly and cumulative basis and post this information on its website for transparency and accountability.</p>			X	Treasury said they would review this recommendation in the ordinary course. SIGTARP urges Treasury to do so with a sense of urgency. See further discussion in Section 2.
<p>182 To improve the effectiveness of the Hardest Hit Fund Florida on an urgent basis, and ensure that homeowners throughout Florida have the same chance of HHF assistance as homeowners in other counties within the state, Treasury should assess whether HHF Florida is operating in the most effective manner in each county. This should include, at a minimum, Treasury analyzing, within 60 days, which Florida counties have the lowest homeowner admission rates, the highest homeowner denial rates, the highest rate of homeowner applications withdrawn by an advisor agent for Florida's housing finance agency, and the longest application processing times, Treasury setting targets and milestones for improvement in an action memorandum to Florida's housing finance agency. Treasury program staff should, within six months, visit with advisor agents of Florida's housing finance agency in counties hit the hardest but where HHF Florida is least effective, not for a compliance review, but to get an understanding of eligibility requirements that may be too strict to target the typical Florida homeowner seeking HHF assistance, and the challenges and obstacles the advisor agents face in making a decision to deny or withdraw a homeowner.</p>			X	Treasury said they would review this recommendation in the ordinary course. SIGTARP urges Treasury to do so with a sense of urgency. See further discussion in Section 2.
<p>183 To give Treasury insight into areas to improve the effectiveness of the Hardest Hit Fund on an urgent basis, Treasury should require that state housing finance agencies report separately the number of homeowners who withdrew their HHF application from the number of homeowners whose HHF application was withdrawn by the state housing finance agency. Treasury should require that reporting on a quarterly and cumulative basis and post that reporting on its website for transparency and accountability.</p>			X	Treasury said they would review this recommendation in the ordinary course. SIGTARP urges Treasury to do so with a sense of urgency. See further discussion in Section 2.
<p>184 To improve the effectiveness of the Hardest Hit Fund on an urgent basis, Treasury should reduce to a targeted level the length of time to process a senior citizen's application and give assistance in the Hardest Hit Fund Florida's senior citizen program known as ELMORE. Florida's housing finance agency should view a targeted length of time to process an application under ELMORE not as an excuse to deny a homeowner, but instead as a target for their own improvement in helping homeowners make it through the approval process. Treasury should set numeric targets that HHF Florida must meet each quarter to reach the targeted processing time, and include those targets in an action memorandum to Florida's housing finance agency, and measure progress quarterly.</p>			X	Treasury said they would review this recommendation in the ordinary course. SIGTARP urges Treasury to do so with a sense of urgency. See further discussion in Section 2.
<p>185 To improve the effectiveness of the Hardest Hit Fund Florida on an urgent basis, including the median 280 days to process a homeowner's application and the fact that 46% of applications have been withdrawn, Treasury should identify with more detail the obstacle to senior citizens getting assistance from the Hardest Hit Fund Florida's program known as ELMORE by determining which documents senior citizens are having trouble providing. To assist in identifying these documents, Treasury should, within 60 days, separately meet with Florida's Department of Elderly Affairs, and advisor agencies for Florida's housing finance agency in targeted counties with low ELMORE participation in comparison to the number of senior citizens in those counties with reverse mortgages. After identifying the documents that are causing obstacles to homeowner participation, Treasury should determine whether those documents are essential for HHF Florida to provide assistance, and mitigate that obstacle by further reducing required documents (beyond what Treasury and Florida's housing finance agency have already reduced) to only those documents that are essential.</p>			X	Treasury said they would review this recommendation in the ordinary course. SIGTARP urges Treasury to do so with a sense of urgency. See further discussion in Section 2.

Note: * Indicates that Treasury considers the recommendation closed and will take no further action.

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SIGTARP RECOMMENDATIONS TABLE (CONTINUED)

Recommendation	Implementation Status			Comments
	Full	Partial	In Process None	
186 To improve the effectiveness of the Hardest Hit Fund Florida on an urgent basis, Treasury should preclude Florida's housing finance agency from withdrawing a senior citizen's application to the HHF program known as ELMORE based on homeowner non-responsiveness unless Florida's Department of Elderly Affairs has stated in writing that it has done all it can to help the homeowner complete the application and find the required documents.			X	Treasury said they would review this recommendation in the ordinary course. SIGTARP urges Treasury to do so with a sense of urgency. See further discussion in Section 2.
187 To identify obstacles to the effectiveness of the Hardest Hit Fund Florida on an urgent basis, Treasury should increase its contact and communication with Florida homeowners, particularly those who have gone through HHF Florida's application process by: (1) within 90 days, Treasury begin communications with Florida homeowners who withdrew their application or had their application withdrawn to understand the reasons why; (2) inviting homeowner advocacy groups representing homeowners who have applied for HHF to an annual summit with Treasury officials similar to Treasury's servicer summit; (3) holding targeted Treasury-sponsored outreach events, for example, at Florida senior citizen centers, and in areas of high underwater Florida homeowners with limited participation in the principal reduction program; and (4) having the new HHF performance committee review and discuss homeowner complaints about HHF Florida at each meeting.			X	Treasury said they would review this recommendation in the ordinary course. SIGTARP urges Treasury to do so with a sense of urgency. See further discussion in Section 2.
188 To ensure that HHF Florida is effective and ensure that homeowners throughout Florida have the same chance of HHF assistance as homeowners in other counties within the state, Treasury should hold HHF Florida accountable to maintaining its improvement in homeowner denial rates, by setting a targeted homeowner denial rate that keeps HHF Florida in line with the national average for HHF. Treasury should provide that targeted rate in an action memorandum to Florida's housing finance agency and each quarter ensure that it meets that target.			X	Treasury said they would review this recommendation in the ordinary course. SIGTARP urges Treasury to do so with a sense of urgency. See further discussion in Section 2.
189 To improve the efficiency of the Hardest Hit Fund Florida on an urgent basis, Treasury should reduce the length of time HHF Florida takes to process an application from the median of 167 days to a targeted length of time. Treasury should provide that target in an action memorandum to Florida's housing finance agency and each quarter measure progress against that target.			X	Treasury said they would review this recommendation in the ordinary course. SIGTARP urges Treasury to do so with a sense of urgency. See further discussion in Section 2.
190 To improve the effectiveness of the Hardest Hit Fund Florida on an urgent basis, Treasury should reduce the rate of homeowner applications withdrawn by the state housing finance agency to a targeted level. Treasury should provide that target in an action memorandum to Florida's housing finance agency and each quarter measure progress against that target.			X	Treasury said they would review this recommendation in the ordinary course. SIGTARP urges Treasury to do so with a sense of urgency. See further discussion in Section 2.
191 To improve the effectiveness and efficiency of the Hardest Hit Fund Florida on an urgent basis, Treasury should, within 90 days, determine to either convert the Hardest Hit Fund pilot program known as the Modification Enabling Project to a full program or close it and put the funds to better use in existing HHF Florida programs.			X	Treasury said they would review this recommendation in the ordinary course. SIGTARP urges Treasury to do so with a sense of urgency. See further discussion in Section 2.
192 To prevent fraud, waste, and abuse in the Hardest Hit Fund and non-compliance with the Dodd-Frank Act, Treasury should ensure HHF funds do not go to felons convicted of mortgage-related crimes by searching or requiring state housing finance agencies to search federal, state, and county databases for an applicant homeowner's criminal history, prior to the release of any funds to the applicant, given the fact that convictions are public records. Treasury should make efforts to gain access to other criminal databases.			X	Treasury said they would review this recommendation in the ordinary course. SIGTARP urges Treasury to do so with a sense of urgency. See further discussion in Section 2.

Note: * Indicates that Treasury considers the recommendation closed and will take no further action.

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SIGTARP RECOMMENDATIONS TABLE (CONTINUED)

Recommendation	Implementation Status			Comments
	Full	Partial	In Process None	
193 To prevent fraud, waste, and abuse in the Hardest Hit Fund and non-compliance with the Dodd-Frank Act, Treasury should monitor applicants (and existing recipients) for subsequent mortgage-related convictions that would disqualify the homeowner from receiving HHF funds (or additional HHF funds). If an applicant has been arrested but not yet convicted of a crime that falls within the Dodd-Frank Act exclusion, Treasury should ensure that the state housing finance agency checks to see if the applicant (or existing recipient) has been convicted as a final underwriting step prior to releasing any funds (or further funds) to the homeowner.			X	Treasury said they would review this recommendation in the ordinary course. SIGTARP urges Treasury to do so with a sense of urgency. See further discussion in Section 2.
194 To prevent fraud, waste, and abuse in the Hardest Hit Fund, Treasury should ensure that state housing finance agencies conduct regular criminal history background checks on staff or contractors who are paid, either directly or indirectly, with HHF funds by searching federal, state, and county databases.			X	Treasury said they would review this recommendation in the ordinary course. SIGTARP urges Treasury to do so with a sense of urgency. See further discussion in Section 2.
195 To prevent fraud, waste, and abuse in the Hardest Hit Fund, Treasury should conduct due diligence by searching public records for an applicant's conviction for non-mortgage related crimes of dishonesty (such as embezzlement, forgery, bank fraud, welfare fraud, unemployment compensation fraud, tax fraud, money laundering, and fast statements), and, if found, conduct further due diligence, including looking into potential misrepresentations of assets and income based on the nature of the crimes.			X	Treasury said they would review this recommendation in the ordinary course. SIGTARP urges Treasury to do so with a sense of urgency. See further discussion in Section 2.
196 To increase nationwide stakeholder communication and address obstacles on an urgent need basis, Treasury should hold its servicer summit with the 19 Hardest Hit Fund states on a bi-annual instead of an annual basis to keep proactively apprised of the obstacles and limitations the HHF states are experiencing, and to make timely interventions to better the performance and increase effectiveness in every HHF state in getting assistance to homeowners.			X	Treasury said they would review this recommendation in the ordinary course. SIGTARP urges Treasury to do so with a sense of urgency. See further discussion in Section 2.

Note: * indicates that Treasury considers the recommendation closed and will take no further action.

SECTION 3

HOMEOWNERS HAVE STRUGGLED WITH LOW ADMISSION RATES AND LENGTHY DELAYS IN GETTING HELP FROM TARP'S SECOND-LARGEST HOUSING PROGRAM — THE HARDEST HIT FUND

With the nation's largest financial institutions teetering on the brink of failure and millions of American homeowners facing imminent foreclosure, Congress rejected Treasury's initial TARP proposal and insisted that TARP funds be used not just for banks, but also to aid struggling homeowners.¹ The "preservation of homeownership" is an explicit purpose of the law that established TARP, which includes "the need to help families keep their homes" as a chief consideration required of the Treasury Secretary in exercising his authorities under TARP.²

In February 2010, the Administration announced TARP's Housing Finance Agency Innovation Fund for the Hardest Hit Housing Markets ("Hardest Hit Fund" or "HHF"), to target help to families in the states "hit the hardest by the aftermath of the housing bubble."³ The program initially targeted five states that each saw the average price of homes fall by more than 20% from the peak. The program was expanded to become the second-largest TARP housing program, with \$7.6 billion in funding and covering 18 states and the District of Columbia.

In SIGTARP's recent evaluation report, "Factors Impacting the Effectiveness of Hardest Hit Fund Florida," released earlier this month, SIGTARP found that Treasury abandoned its intent to set goals for HHF program effectiveness and to measure progress against those goals.¹ SIGTARP found that Treasury set the objective of HHF to allow state housing finance agencies ("HFAs") "to develop creative, *effective* approaches that consider local conditions" [emphasis added], but that Treasury has not done everything it can do to ensure that HHF Florida is "effective" in providing assistance to homeowners. In Treasury's March 29, 2010 press release, and in guidelines given to the HHF states, Treasury stated that the objective of HHF is to develop creative, effective approaches that consider local conditions. After Treasury approved state-specific HHF programs, on June 23, 2010, Treasury's Assistant Secretary for Financial Stability, Herbert Allison, stated that the Administration "will continue to do everything it can to help those who are struggling the most during this difficult time."

In February 2010, the White House announced, "The program will be under strict transparency and accountability rules." The White House announced that "program *effectiveness*" would be *measured*, and that there would be "*effective* oversight" under the Emergency Economic Stabilization Act of 2008 (the law that created TARP) [emphasis added]. Oversight under EESA means Treasury, not just the state housing finance agencies.

On March 29, 2010, Treasury repeated that program activity will be subject to effective oversight under EESA, stating:

HFAs will be required to develop and maintain operational and performance metrics, have a detailed financial reporting system and track homeowners helped through its programs. HFAs will report data to Treasury on a periodic basis, including metrics used to measure program *effectiveness* against stated objectives. Treasury may request that the HFA modify the proposed performance measures or seek additional metrics as necessary [emphasis added].

¹ SIGTARP, "Factors Impacting the Effectiveness of Hardest Hit Fund Florida," October 6, 2015, www.sig tarp.gov/Audit%20Reports/SIGTARP_HHF_Florida_Report.pdf.

Treasury repeated this statement in its guidelines to state HFAs. Treasury's guidelines provide that HHF is designed to allow the maximum possible flexibility to eligible HFAs in designing programs that are tailored to the needs of the specific state, while Treasury ensures the effectiveness of the program. The two concepts of state flexibility and Treasury measuring effectiveness were not mutually exclusive. Among other things, Treasury required states to provide (i) detailed information about the specific problems that the program would address, as well as the specific goals for the program and how progress toward those goals will be measured, and (ii) a description of the proposed methodology for measuring program progress, including key performance measurements, frequency of reporting and a tracking system to measure progress against goals.

Treasury's former Home Preservation Office Chief, Phyllis Caldwell, told SIGTARP in 2011, that Treasury could evaluate success in HHF in ways such as, "are we reaching the right *number* of people, are we reaching them in a sustainable way..." [emphasis added]. HHF states' performance numbers are the only information Treasury publishes on accountability in HHF.

In its April 2012 audit of HHFⁱⁱ SIGTARP found that—contrary to what the Administration and Treasury said they would do at the start of HHF to conduct effective oversight—Treasury had not set any measurable goals and metrics that would allow Treasury, the public, and Congress to measure the progress of HHF. Treasury rejected SIGTARP's recommendations to set goals, stating, "Treasury believes establishing static numeric targets (as the recommendations seem to suggest) is not well suited to the dynamic nature of HHF. Treasury has a rigorous performance management program in place, which requires each HFA to set goals and targets for all of its initiatives." The number of people helped is not the only goal that Treasury could have set. There are a number of goals that Treasury could have set, but did not. Treasury's current HPO Chief, Mark McArdle, told SIGTARP, "There is no such thing as one set goal that works or doesn't work."

Treasury's responsibility to define targeted outcomes and measure progress against them is important for accountability over the state HFAs' uses of TARP funds. The Government Performance and Results Act ("GPRA") requires Federal agencies to measure performance against established goals. Congress enacted this law to hold Federal agencies accountable for achieving program results and to improve management of Federal programs. Treasury cannot escape GPRA's requirements because a state should have flexibility and be innovative under HHF. Flexibility and innovation does not come in a Federal program without accountability that can be measured.

Treasury's measurement of program effectiveness announced by the Administration for HHF must include not only how many homeowners are helped by HHF, but how many homeowners seek help but do not receive it. Each quarter, Treasury prepares and releases a Hardest Hit Fund Quarterly Performance Summary, Treasury's report on the performance of HHF. That 22-page report discusses the number of homeowners assisted in HHF, but does not discuss or

ⁱⁱ SIGTARP, "Factors Affecting Implementation of the Hardest Hit Fund Program," April 12, 2012, www.sigtar.gov/Audit%20Reports/SIGTARP_HHF_Audit.pdf.

report on all of the homeowners who applied for HHF, but were not assisted.⁴ To find information on those homeowners, the public would have to look to a different section of Treasury's website, where some more detailed aggregate HHF information is reported, and to the websites of the individual HHF state housing finance agencies. According to Treasury's data, of the 551,563 homeowners who applied as of June 30, 2015, only 234,497 received HHF assistance. This is a homeowner admission rate of 43%. The homeowner admission rate is simple arithmetic: the number of people who received HHF assistance divided by the number of people who applied. Another 293,344 homeowners applied for HHF, but did not receive assistance for one reason or another. Some were denied. Some had their applications withdrawn for them by the state agency. Some withdrew their applications themselves.⁵ Treasury does not require states to report the reasons why a homeowner is denied or why the agency or the homeowner withdraws an application.⁶ As homeowners struggle to keep their homes, homeowners face lengthy and frustrating delays in getting their applications processed, which could have led homeowners to withdraw their applications and seek help elsewhere.

While the largest financial institutions have recovered from the financial crisis, many homeowners in this country continue to struggle to keep their homes. Five years into the program, Treasury and the participating state housing finance agencies must be accountable for mitigating obstacles to homeowners getting help from HHF, and for continually ensuring that HHF is effective at getting help to homeowners. Struggling homeowners—and the taxpayers who funded TARP—deserve the accountability for performance that the Administration promised when HHF was launched. Homeowners in distress need TARP's help now, not by the end of 2017 when Treasury will stop funding HHF.⁷

FEWER THAN HALF OF HOMEOWNERS WHO APPLIED FOR HHF ASSISTANCE RECEIVED HELP, FAR LESS THAN THAT IN CERTAIN STATES

Struggling homeowners who turned to HHF for help have less than a 50-50 chance of getting HHF assistance, based on a national average in HHF. As of June 30, 2015, only 234,497 homeowners out of 551,563 homeowners who applied for HHF assistance (43%) were assisted.⁸ More than half (57%) of homeowners who applied for help from HHF have not received that HHF assistance. Seven states have stopped accepting applications for HHF, although they continue to review applications of homeowners who applied before the cut-off and, according to Treasury, in several cases have again begun accepting new homeowner applications on a limited basis.^{9,iii} Among the other twelve states whose HHF programs have remained open to accepting homeowner applications, almost two-thirds (62%) of homeowners who applied for HHF in these states did not receive assistance.¹⁰

ⁱⁱⁱ According to Treasury, as of September 30, 2015, four state HFAs had indicated they were again accepting applications for HHF assistance "under select programs": Illinois, New Jersey, Oregon, and Washington, DC.

Ten of the 19 participating HHF states had HHF homeowner admission rates below 50%, including some of the largest states participating in HHF, such as California, Florida, and Michigan. Four states have HHF homeowner admission rates of less than one-third. These states include Florida, which as of June 30, 2015, has an HHF admission rate of only one in five homeowners (20.5%), Arizona (24.1%), Alabama (26.2%), and Georgia (28.1%). Table 3.1 shows the HHF homeowner admission rates by state, as of the latest data available (June 30, 2015).

TABLE 3.1

HARDEST HIT FUND HOMEOWNER ADMISSION RATE BY HHF STATE, PROGRAM TO DATE, AS OF 6/30/2015

State	Homeowners That Applied	Homeowners That Received Assistance	Homeowner Admission Rate	Still Accepting Applications?
Florida	113,086	23,234	20.5%	Yes
Arizona	16,156	3,891	24.1%	Yes
Alabama	15,650	4,093	26.2%	Yes
Georgia	23,785	6,686	28.1%	Yes
Nevada	13,749	5,306	38.6%	Yes
California	125,765	51,612	41.0%	Yes
Oregon	28,301	11,759	41.5%	No*
South Carolina	22,837	9,611	42.1%	Yes
New Jersey	13,093	6,004	45.9%	No*
Michigan	56,252	26,865	47.8%	Yes
Mississippi	5,279	3,344	63.3%	Yes
Rhode Island	4,833	3,075	63.6%	No
Kentucky	10,286	6,992	68.0%	Yes
North Carolina	29,698	19,860	66.9%	Yes
Illinois	20,375	13,868	68.1%	No*
Ohio	34,779	24,521	70.5%	No
Indiana	7,423	5,718	77.0%	Yes
Tennessee	9,352	7,355	78.6%	No
District of Columbia	864	703	81.4%	No*

Source: SIGTARP analysis of Treasury's Q2 2015 Quarterly Performance Reports, accessed from Treasury's Hardest Hit Fund – State by State Information website, www.treasury.gov/initiatives/financial-stability/TARP-Programs/housing/Pages/Program-Documents.aspx, accessed 10/1/2015.

* According to Treasury, this state HFA has resumed accepting applications "under select programs" as of September 30, 2015.

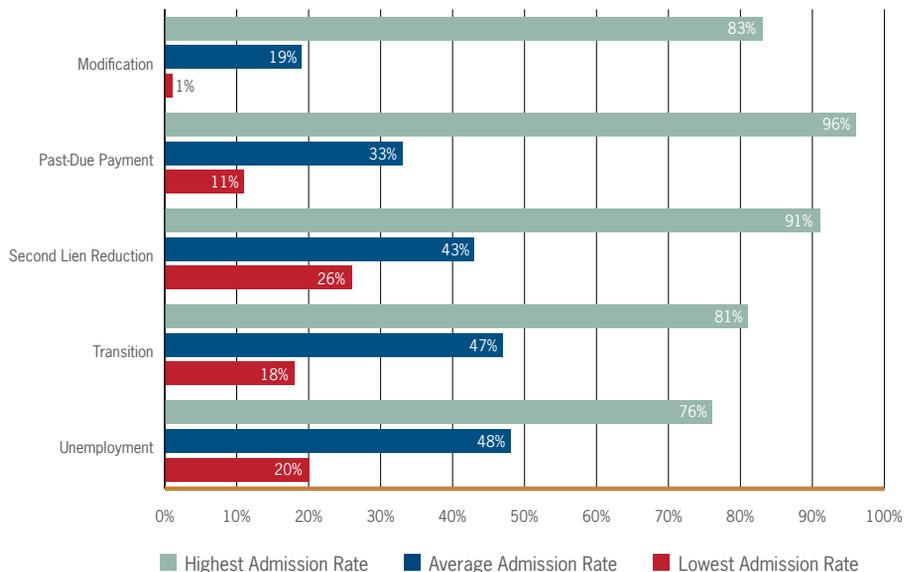
During the past year Treasury and states have made almost no progress in improving homeowner admission to HHF programs. Through June 30, 2014, only 41.2% of homeowners who applied got HHF assistance; one year later, that rate was essentially unchanged at 42.5%.¹¹ If Treasury and the HHF state housing finance agencies fail to correct course, homeowners are running out of opportunities to receive HHF assistance.

HHF ADMISSION RATES ARE EVEN LOWER FOR CERTAIN TYPES OF ASSISTANCE

Some categories of HHF assistance have been much more difficult for struggling homeowners to obtain than others.^{iv} As SIGTARP reported in its July 2015 Quarterly Report to Congress, unemployment programs and past-due payment assistance made up 77.8% of TARP funding for HHF programs as of June 30, 2015.¹² Homeowner admission rates for HHF unemployment assistance ranged from 20% to 76% but, overall, only 48% of homeowners were admitted. HHF past-due payment assistance programs have admitted homeowners at rates ranging from 11% to 96% but, overall, only 33% of those that applied got that help from HHF.^v Mortgage modification programs (including assistance that reduces the principal amount of a homeowner's primary mortgage) account for 20.4% of TARP funding for HHF, but have the lowest homeowner admission rates in HHF. Although admission rates in individual modification programs range from 1% to 83%, overall, only 19% of homeowners who applied have received assistance.¹³ Figure 3.1 shows the homeowner admission rate of admission by HHF program type.

FIGURE 3.1

HARDEST HIT FUND HOMEOWNER ADMISSION RATE BY PROGRAM TYPE, PROGRAM TO DATE, AS OF 6/30/2015



Source: SIGTARP analysis of Treasury's Q2 2015 Quarterly Performance Reports, accessed from Treasury's Hardest Hit Fund – State by State Information website, www.treasury.gov/initiatives/financial-stability/TARP-Programs/housing/Pages/Program-Documents.aspx, accessed 10/1/2015.

^{iv} The classification of all state HFF programs is provided by Treasury in response to SIGTARP data calls.

^v Several states' HHF unemployment programs include a past-due/reinstatement component, and so do not have a separate HHF past-due payment assistance program.

Treasury and states can take action to fix low homeowner admission rates in the 12 participating HHF states that remain fully open to new homeowner applications, as well as in the four states whose HFAs, according to Treasury, have recently begun to again accept applications for HHF assistance under select programs. HHF Alabama has the lowest homeowner admission rate (1%) for HHF with modification assistance, in a program that began in early 2013. HHF California has the lowest homeowner admission rate (11%) of all HHF past-due payment programs. HHF Indiana has the lowest homeowner admission rate (18%) of HHF transition assistance programs. HHF Florida and HHF Nevada have the lowest homeowner admission rates of all HHF unemployment and second-lien reduction assistance programs (20% and 26%, respectively).¹⁴

LONG WAITING PERIODS FOR HOMEOWNERS TO RECEIVE HHF ASSISTANCE

Homeowners applying for HHF assistance to keep their homes face long waiting periods for a decision on their HHF applications for help. Some states offer more than one HHF program, such as unemployment assistance and past-due assistance programs. According to Treasury, as of September 30, 2015, there were 77 active HHF programs.¹⁵ Treasury requires states to report the waiting periods for homeowners to receive HHF assistance in terms of the median number of days it takes a homeowner to receive HHF help for each program. A median number of days means that half of the homeowners applying had to wait longer than the reported (median) period to receive assistance after applying, while half received assistance within a shorter period. As some programs have closed and some are new, as of June 30, 2015, Treasury has data on homeowner waiting periods for 66 of the 77 of the active HHF programs.

Treasury data shows that it takes months for homeowners to get HHF assistance. For 15 HHF programs, homeowners had to wait a median of more than 6 months to get help.¹⁶ In more than half of all reported HHF programs (37), homeowners had to wait a median of 4 months or longer to receive help. Homeowners applying for help from 45 HHF programs had to wait a median of at least 3 months to receive assistance. Appendix 3.1 to this report shows the (median) number of days homeowners had to wait after applying to receive HHF assistance for each program over the lifetime of the program, as reported by each state to Treasury as of June 30, 2015. Appendix 3.1 also shows Treasury's most recent reporting on how long homeowners who received help in the last 2 quarters had to wait after applying for HHF assistance.

Homeowners in Ohio have suffered some of the longest delays in seeking HHF assistance. Unemployed homeowners in Ohio waited more than a median of 6 months to receive HHF unemployment assistance. According to Treasury's data, homeowners in Ohio who seek transition assistance when they give up their homes waited a full year to get help (a median of 366 days). Ohio homeowners who apply

for HHF help with past-due payments waited almost 9 months (266 days) to get assistance. Homeowners in Ohio who apply for HHF modification assistance had to wait more than 7-8 months to get assistance from the state's Lien Elimination Program (251 days) and Modification with Contribution Assistance Program (233 days). Given that these are median numbers, some Ohio homeowners waited less time, but some Ohio homeowners had to wait considerably longer to get HHF help. HHF Ohio is no longer accepting new homeowner applications for HHF, but has homeowners who applied before the cut-off. HHF Ohio continues to review those homeowner applications, and in the most recent quarter ended June 30, 2015, provided assistance to 36 of those homeowners. Ohio's HFA reported to Treasury that the unemployed homeowners who got help from HHF Ohio in the quarter ended March 31, 2015, had waited a median of 14 months (426 days) to get that assistance. Ohio's HFA reported that unemployed homeowners who finally received HHF unemployment assistance in the quarter ended June 30, 2015, had waited a median of almost 2 years (710 days) for that assistance.

But Ohio homeowners are not alone. Over the life of HHF programs, unemployed homeowners in 15 of 19 states had to wait longer than a median of 3 months to get unemployment assistance from HHF. Only 6 programs within the participating states provided HHF unemployment assistance to homeowners with less than a 3-month median wait time.^{vi} Table 3.2 shows the HHF unemployment and past-due assistance programs—which account for over 77% of TARP funding for HHF—for which homeowners had to wait at least a median of 3 months to get assistance.

^{vi} There is more than one HHF program in some categories in some states.

TABLE 3.2

HARDEST HIT FUND UNEMPLOYMENT & PAST-DUE PAYMENT PROGRAMS FOR WHICH HOMEOWNERS HAD TO WAIT A MEDIAN OF AT LEAST THREE MONTHS, PROGRAM TO DATE, AS REPORTED TO TREASURY AS OF 6/30/2015

State	Program	Median Days to Obtain Assistance - During Q1 2015	Median Days to Obtain Assistance - During Q2 2015	Median Days to Obtain Assistance - Program To Date (Q2 2015)
Unemployment Programs				
Ohio	Mortgage Payment Assistance Program	426	710	198
New Jersey	HomeKeeper Program	881	1,158	188
Rhode Island	Mortgage Payment Assistance - Unemployed	*	*	181
Florida	Unemployment Mortgage Assistance	174	167	167
Illinois	Homeowner Emergency Loan Program	669	720	165
Georgia	Mortgage Payment Assistance	155	153	160
Oregon	Mortgage Payment Assistance Program	213	279	159
Washington, DC	HomeSaver Program	101	135	145
South Carolina	Monthly Payment Assistance Program	165	181	143
Indiana	Unemployment Bridge Program	121	105	142
Nevada	Mortgage Assistance Program - Alternative	*	*	126
Tennessee	Hardest Hit Fund Program	*	*	121
Mississippi	Home Saver Program	93	94	108
North Carolina	Mortgage Payment Program -MPP1	75	63	98
Michigan	Unemployment Mortgage Subsidy Program	129	129	95
Past-Due Payment Programs				
Ohio	Homeownership Retention Assistance	494	538	266
Florida	Mortgage Loan Reinstatement Program	167	153	224
Florida	Elderly Mortgage Assistance Program	280	324	199
Ohio	Rescue Payment Assistance Program	474	519	197
Georgia	Mortgage Reinstatement Assistance	180	182	181
Michigan	Loan Rescue Program	188	219	144
Rhode Island	Temporary and Immediate Homeowner Assistance	*	*	144
South Carolina	Direct Loan Assistance Program	149	152	137
Oregon	Loan Preservation Assistance Program	244	309	135
California	Reverse Mortgage Assistance Program	92	102	96

* State reported to Treasury either "NA" or zero activity for this program in this period.

Source: Treasury's Q2 2015 Quarterly Performance Reports, accessed from Treasury's Hardest Hit Fund – State by State Information website, www.treasury.gov/initiatives/financial-stability/TARP-Programs/housing/Pages/Program-Documents.aspx, accessed 10/1/2015.

Unemployed homeowners in New Jersey had to wait a median time longer than 6 months (188 days) to get HHF unemployment. HHF New Jersey had stopped accepting applications for its HHF unemployment program but, according to Treasury, had again begun accepting homeowner applications for HHF on a limited basis. New Jersey's HFA continues to review homeowner applications, and in the most recent quarter ended June 30, 2015, provided assistance to 4 homeowners. New Jersey's HFA reported to Treasury that the unemployed New Jersey homeowners who received HHF assistance in the quarter ended March 31, 2015, had waited a median of almost 2.5 years (881 days) to get that assistance. Unemployed New Jersey homeowners who received assistance in the most recent reported quarter ended June 30, 2015, had waited over 3 years (1,158 days) for that assistance.

Unemployed homeowners in Rhode Island had to wait a median of 181 days to get HHF help. In Illinois, unemployed homeowners had to wait a median of 165 days to get HHF help. HHF Illinois had stopped accepting applications for its HHF unemployment assistance program but, according to Treasury, had again begun accepting homeowner applications for HHF on a limited basis. Illinois' HFA continues to review homeowner applications, and in the most recent quarter ended June 30, 2015, provided assistance to 40 homeowners. HHF Illinois reported to Treasury that the homeowners who finally got HHF unemployment assistance in the 2 most recent quarters had waited considerably longer: 669 and 720 days, respectively, for those who finally received help in the quarters ended March 31 and June 30, 2015. Overall, Oregon homeowners faced median delays of 159 days and 135 days in getting help from HHF unemployment and past-due programs, respectively, though those homeowners who finally received help in the most recent reported quarter had waited up to over twice as long: 279 and 309 days, respectively, to receive that help after applying.

Homeowners face similar obstacles in state HHF programs still accepting applications. Unemployed Florida homeowners seeking HHF unemployment assistance, for example, had to wait a median of 167 days to get assistance. Florida homeowners also had to wait over 7 months to get HHF past-due assistance (224 days). As of June 30, 2015, senior citizens in Florida with reverse mortgages seeking HHF help had to wait more than a median 6 months to get it (199 days) over the lifetime of the program (including the most recent quarter). However, that delay is getting worse with time. As of March 31, 2015, HHF Florida reported that the senior citizens who got HHF reverse mortgage assistance in that quarter had waited a median of 9-10 months (280 days) to get help—far longer than the median of 199 days reported over the lifetime of the program. HHF Florida reported that the seniors who got HHF reverse mortgage help in the most recent quarter ended June 30, 2015, had waited a median of almost 11 months (324 days) to get assistance.

Homeowners in 10 HHF states had to wait over 3 months to get help from HHF mortgage modification programs, the second-largest category of HHF assistance (20% of HHF funding). Rhode Island homeowners applying for HHF mortgage modification in one of HHF Rhode Island's programs had to wait a

median of more than 7 months (223 days) for that help. Indiana homeowners seeking HHF mortgage modification help waited a median of 211 days for that help. The 18 Georgia homeowners helped in HHF Georgia's mortgage modification program since it began in 2013 waited a median of 142 days to get that assistance. HHF Georgia reported to Treasury that the 5 homeowners who got HHF help from that program in the quarter ended March 31, 2015, though, had waited a median of more than a year (369 days).

TABLE 3.3

HARDEST HIT FUND MORTGAGE MODIFICATION PROGRAMS FOR WHICH HOMEOWNERS HAD TO WAIT A MEDIAN OF AT LEAST THREE MONTHS, PROGRAM TO DATE, AS REPORTED TO TREASURY AS OF 6/30/2015

State	Program	Median Days to Obtain Assistance - During Q1 2015	Median Days to Obtain Assistance - During Q2 2015	Median Days to Obtain Assistance - Program To Date (Q2 2015)
Ohio	Lien Elimination Program	532	573	251
Ohio	Modification With Contribution Assistance	440	711	233
Rhode Island	Principal Reduction Program	*	*	223
Indiana	Recast/Modification Program	309	208	211
Michigan	Modification Plan Program	134	159	199
South Carolina	Modification Assistance Program	137	161	168
Florida	Principal Reduction Program	210	147	154
Rhode Island	Loan Modification Assistance Program (LMA)	13	11	143
Georgia	Recast/Modification	369	142	142
Oregon	Loan Refinancing Assistance Pilot Project	319	425	142
Nevada	Principal Reduction Program	*	*	132
Michigan	Principal Curtailment Program	*	*	120
Alabama	Loan Modification Assistance Program	136	92	108

* State reported to Treasury either "NA" or zero activity for this program in this period.

Source: Treasury's Q2 2015 Quarterly Performance Reports, accessed from Treasury's Hardest Hit Fund – State by State Information website, www.treasury.gov/initiatives/financial-stability/TARP-Programs/housing/Pages/Program-Documents.aspx, accessed 10/1/2015.

Among the other categories of HHF assistance, South Carolina homeowners seeking HHF assistance including transition assistance when they give up their homes faced a median wait time of over 8 months (254 days) to get HHF assistance over the life of the program. HHF South Carolina reported to Treasury that the 15 homeowners who received HHF transition assistance in the quarter ended March 31, 2015, however, had waited a median of over twice that long—more than 18 months (568 days). South Carolina homeowners who received HHF transition assistance in the most recent reported quarter had waited a median of 15 months (451 days) for that help. Homeowners seeking HHF assistance including transition assistance in Indiana had to wait a median of over 4 months (149 days) over the lifetime of the program, although the 7 homeowners who were helped in the last two quarters by that program (ended March 31 and June 30, 2015) had waited a median of more than twice that—almost one year (331 days)—for that help. California homeowners seeking HHF assistance to reduce a second mortgage on their homes waited a median of longer than 3 months (108 days) for that help.¹⁷

Treasury's data shows that, in far too many HHF programs, the delays confronting homeowners who have applied for HHF assistance are long, and getting worse. While any help from HHF is welcome, even after many months or a year or more of waiting, TARP emergency rescue programs should be spent with a sense of urgency by each HHF state and by Treasury. In its October 2015 evaluation report, SIGTARP found that rather than holding itself and Florida's HHF strictly accountable, Treasury conducts only deferential oversight, without a sense of urgency. SIGTARP reported that without change HHF Florida may spend the \$1 billion in allocated HHF funds by December 2017, but it risks not being as effective as it can be to help the urgent needs of Florida homeowners now. All TARP programs are emergency programs designed to help during a time of crisis. That includes HHF in all 19 states.

MORE THAN HALF OF HOMEOWNERS ARE DENIED OR HAVE THEIR APPLICATIONS WITHDRAWN

As of June 30, 2015, more than half (53%) of homeowners who applied for HHF were denied assistance (26%) or were withdrawn from the application process (27%). A small number (4%) of homeowner applications were still being processed.¹⁸

HHF Arizona and HHF New Jersey denied homeowners most frequently, denying 11,007 out of 16,156 (68.1%) and 6,953 of 13,093 (53.1%) homeowners who applied, respectively, as of June 30, 2015. Table 3.4 shows homeowners denied for HHF applications in each state.

TABLE 3.4

HARDEST HIT FUND HOMEOWNER DENIAL RATE BY HHF STATE, PROGRAM TO DATE, AS OF 6/30/2015

State	Homeowners That Applied	Homeowners Denied Assistance	Homeowner Denial Rate
Arizona	16,156	11,007	68.1%
New Jersey	13,093	6,953	53.1%
Georgia	23,785	9,228	38.8%
South Carolina	22,837	8,090	35.4%
Rhode Island	4,833	1,425	29.5%
Michigan	56,252	16,181	28.8%
California	125,765	33,626	26.7%
Florida	113,086	30,201	26.7%
Mississippi	5,279	1,324	25.1%
Nevada	13,749	2,753	20.0%
Illinois	20,375	4,059	19.9%
North Carolina	29,698	5,476	18.4%
Kentucky	10,286	1,873	18.2%
District of Columbia	864	125	14.5%
Ohio	34,779	4,882	14.0%
Tennessee	9,352	1,300	13.9%
Alabama	15,650	1,538	9.8%
Oregon	28,301	2,141	7.6%
Indiana	7,423	469	6.3%

Source: SIGTARP analysis of Treasury's Q2 2015 Quarterly Performance Reports, accessed from Treasury's Hardest Hit Fund – State by State Information website, www.treasury.gov/initiatives/financial-stability/TARP-Programs/housing/Pages/Program-Documents.aspx, accessed 10/1/2015.

HHF Alabama and HHF Oregon had the highest rate of withdrawn homeowner applications, with 9,860 out of 15,650 (63.0%) and 14,330 out of 28,301 (50.6%) homeowner applications withdrawn, respectively. As SIGTARP found in its recent audit of HHF in Florida,^{vii} Treasury does not distinguish in its records between homeowners who withdrew voluntarily from the application process and homeowners whom were withdrawn by state agencies. SIGTARP recommended that Treasury report these two very different situations separately. Treasury said it would review SIGTARP's recommendations in the ordinary course, and SIGTARP urges Treasury to do so with a sense of urgency. Table 3.5 shows the number of homeowners withdrawn from the application process, by state.

^{vii} SIGTARP, Factors Impacting the Effectiveness of Hardest Hit Fund Florida, 10/6/2015, www.sig tarp.gov/Audit%20Reports/SIGTARP_HHF_Florida_Report.pdf.

TABLE 3.5

HARDEST HIT FUND WITHDRAWN HOMEOWNER APPLICATIONS BY HHF STATE, PROGRAM TO DATE, AS OF 6/30/2015

State	Homeowners That Applied	Homeowner Applications Withdrawn	Homeowner Withdrawal Rate
Alabama	15,650	9,860	63.0%
Oregon	28,301	14,330	50.6%
Nevada	13,749	5,687	41.4%
Florida	113,086	45,753	40.5%
Georgia	23,785	6,844	28.8%
California	125,765	35,273	28.0%
Michigan	56,252	11,739	20.9%
South Carolina	22,837	4,598	20.1%
Ohio	34,779	5,119	14.7%
North Carolina	29,698	3,885	13.1%
Indiana	7,423	871	11.7%
Kentucky	10,286	1,157	11.2%
Illinois	20,375	2,204	10.8%
Mississippi	5,279	474	9.0%
Tennessee	9,352	697	7.5%
Rhode Island	4,833	333	6.9%
Arizona	16,156	1,068	6.6%
District of Columbia	864	28	3.2%
New Jersey	13,093	136	1.0%

Source: SIGTARP analysis of Treasury's Q2 2015 Quarterly Performance Reports, accessed from Treasury's Hardest Hit Fund - State by State Information website, www.treasury.gov/initiatives/financial-stability/TARP-Programs/housing/Pages/Program-Documents.aspx, accessed 10/1/2015.

Given the lengthy wait times homeowners have experienced in receiving HHF help after applying, some homeowners may have had their applications withdrawn because they could not wait any longer for HHF help.

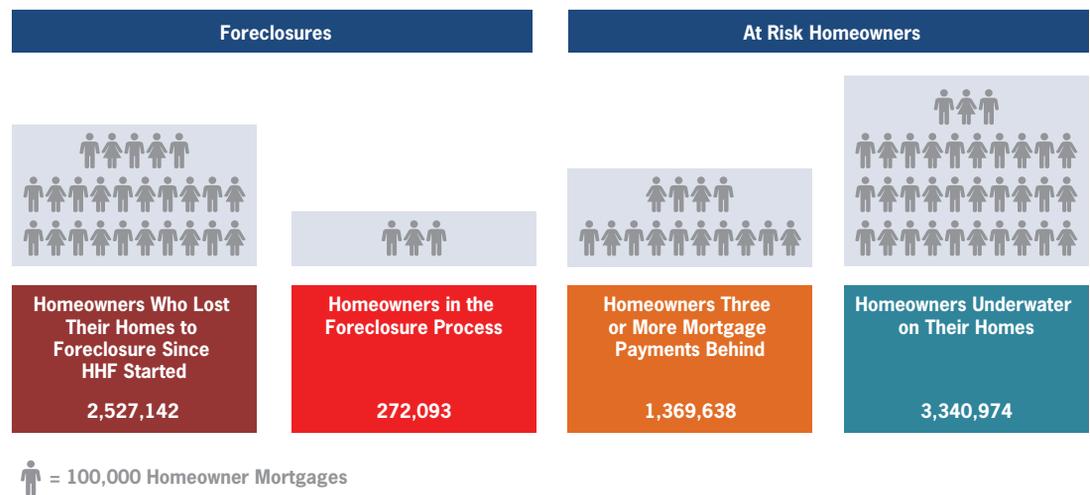
HOMEOWNERS CONTINUE TO NEED HELP FROM HHF

Low homeowner admission rates and lengthy delays can be formidable obstacles to homeowners who are still struggling and seek help from HHF. While improved from the height of the crisis, homeowner foreclosures and mortgage delinquencies are still critical problems for many struggling homeowners. According to CoreLogic, 2,527,142 homeowners have lost their homes to foreclosure in the 19 HHF states since August 2010 (the month in which Treasury approved the last of

the HHF states to participate in the program), and another 272,093 homeowners are currently in the foreclosure process. More than one million homeowners (1,369,638) in HHF states are at risk of foreclosure, currently at least 3 payments behind. Some 3,340,974 homeowners in HHF states are underwater on their house (with a mortgage that exceeds what the home is worth).

FIGURE 3.2

FORECLOSURES AND AT RISK HOMEOWNERS IN HHF STATES, AS OF 6/30/2015



Source: CoreLogic.

As homeowners continue to struggle to keep their homes, HHF has an opportunity to provide real help to more people, but only if there are improvements to HHF. There are more than 2 years for states to draw down TARP funds for HHF. Treasury must make the most of the opportunity that exists right now to reduce the obstacles homeowners have faced in receiving assistance from the program.

In its evaluation report on HHF Florida issued this month,^{viii} SIGTARP made 20 recommendations for Treasury and HHF state agencies to make HHF more effective in providing assistance to homeowners in all 19 states, which Treasury said it is currently considering. SIGTARP urges Treasury to do so with a sense of urgency. SIGTARP's latest 20 HHF recommendations supplement (with more detail) recommendations SIGTARP made in 2012 focused on Treasury setting targets designed specifically for each HHF state (such as the targeted numbers of homeowners to assist), measuring progress, and taking strong action when targets are not met. In SIGTARP's HHF Florida report, SIGTARP discusses how, around the time of SIGTARP's 2012 report, Treasury took a stronger and more proactive role that led to stronger HHF performance. That stronger role included Treasury issuing a formal directive called an Action Memorandum to four states (Florida, Arizona, Georgia, and New Jersey).

^{viii} SIGTARP, "Factors Impacting the Effectiveness of Hardest Hit Fund Florida," October 6, 2015, www.sig tarp.gov/Audit%20Reports/SIGTARP_HHF_Florida_Report.pdf.

Creativity does not matter if HHF is not effective in reaching homeowners. HHF performance numbers shown in this report (all based on Treasury data) highlight that Treasury must focus more on the word “effective” in their oversight of HHF, and must act with a sense of urgency. Although Treasury continues to say that targets for state agencies violate the fundamental principles of HHF, SIGTARP recently learned (after release of its most recent report on HHF Florida) that Treasury itself had done exactly what SIGTARP recommends. On July 10, 2015, Treasury sent another formal directive (like the ones sent in 2012) to Alabama’s housing finance agency in HHF holding Alabama’s HFA accountable to targeted numbers of homeowners to be assisted in each of four HHF programs. Treasury measured HHF Alabama’s performance against those targets, and found performance lacking and that HHF Alabama has fallen behind other states. Treasury requested a formal written plan identifying measurable targets for homeowners assisted (and blighted structures removed) over the next four quarters and specific action to reach those targets. Treasury also set a goal for the amount of HHF funds to be committed each month. This is the type of strong initial action that SIGTARP recommended that Treasury take to improve HHF so that it effectively provides assistance to homeowners. Treasury must follow through with strong action to improve the effectiveness of HHF Alabama with a sense of urgency, and take similar action with other states.

APPENDIX 3.1

HARDEST HIT FUND MEDIAN DAYS TO OBTAIN ASSISTANCE BY HHF STATE AND PROGRAM TYPE, AS OF 6/30/2015

State	Program Type	Homeowners Assisted During the Quarter Ended 3/31/2015	Homeowners Assisted During the Quarter Ended 6/30/2015	Throughout the Life of the Program
Alabama	Unemployment	74	74	81
	Transition	*	*	*
	Modification	136	92	108
Arizona	Modification	58	70	49
	Second Lien Reduction	72	91	70
	Unemployment	71	73	59
	Transition	186	84	132
California	Unemployment	50	52	39
	Modification	63	61	78
	Past-Due Payment	71	66	68
	Transition	58	63	57
	Second Lien Reduction	*	*	108
District of Columbia	Past-Due Payment	92	102	96
	Unemployment	101	135	145
Florida	Past-Due Payment	167	153	224
	Unemployment	174	167	167
	Modification	*	*	*
	Modification	210	147	154
	Past-Due Payment	280	324	199
Georgia	Unemployment	155	153	160
	Past-Due Payment	180	182	181
	Modification	369	142	142
Illinois	Unemployment	669	720	165
	Modification	*	*	*
	Modification	60	88	48
Indiana	Unemployment	121	105	142
	Modification	309	208	211
	Transition	331	331	149
Kentucky	Unemployment	45	45	49

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HARDEST HIT FUND MEDIAN DAYS TO OBTAIN ASSISTANCE BY HHF STATE AND PROGRAM TYPE, AS OF 6/30/2015 (CONTINUED)

State	Program Type	Homeowners Assisted During the Quarter Ended 3/31/2015	Homeowners Assisted During the Quarter Ended 6/30/2015	Throughout the Life of the Program
Michigan	Past-Due Payment	188	219	144
	Modification	*	*	120
	Unemployment	129	129	95
	Modification	134	159	199
Mississippi	Unemployment	93	94	108
	Modification	*	*	132
Nevada	Second Lien Reduction	*	*	59
	Transition	*	*	66
	Unemployment	79	80	78
	Unemployment	*	*	126
	Unemployment	881	1,158	188
New Jersey	Unemployment	75	63	98
	Unemployment	73	79	71
	Second Lien Reduction	105	78	101
	Modification	145	66	67
North Carolina	Unemployment	426	710	198
	Modification	440	711	233
	Past-Due Payment	474	519	197
	Transition	1,367	*	366
	Past-Due Payment	494	538	266
	Modification	*	*	*
	Modification	532	573	251
	Unemployment	213	213	159
Ohio	Past-Due Payment	244	309	135
	Modification	319	425	142
	Modification	*	*	*
	Modification	13	11	143
Oregon	Past-Due Payment	*	*	144
	Transition	*	*	118
	Unemployment	*	*	181
	Modification	*	*	223
	Modification	13	11	143
Rhode Island	Past-Due Payment	*	*	144
	Transition	*	*	118
	Unemployment	*	*	181
	Modification	*	*	223

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HARDEST HIT FUND MEDIAN DAYS TO OBTAIN ASSISTANCE BY HHF STATE AND PROGRAM TYPE, AS OF 6/30/2015 (CONTINUED)

State	Program Type	Homeowners Assisted During the Quarter Ended 3/31/2015	Homeowners Assisted During the Quarter Ended 6/30/2015	Throughout the Life of the Program
South Carolina	Unemployment	165	181	143
	Past-Due Payment	149	152	137
	Modification	137	161	168
	Transition	568	451	254
Tennessee	Unemployment	*	*	121

* State reported to Treasury either "NA" or zero activity for this program in this period.

Source: Treasury's Q2 2015 Quarterly Performance Reports, accessed from Treasury's Hardest Hit Fund – State by State Information website, www.treasury.gov/initiatives/financial-stability/TARP-Programs/housing/Pages/Program-Documents.aspx, accessed 10/1/2015.

SECTION 4

TARP OVERVIEW

This section summarizes the Troubled Asset Relief Program (“TARP”).

TARP FUNDS UPDATE

Initial authorization for \$700 billion of TARP funding came through the Emergency Economic Stabilization Act of 2008 (“EESA”), which was signed into law on October 3, 2008.¹⁹ The Dodd-Frank Wall Street Reform and Consumer Protection Act (“Dodd-Frank Act”), which became on July 21, 2010, reduced the Treasury Secretary’s authority under TARP to \$475 billion.²⁰

Treasury had **obligated** \$474.8 billion to 14 programs, but subsequently **deobligated** funds, reducing obligations to \$454.6 billion.²¹ Of that amount, as of September 30, 2015, \$429.7 billion had been spent, and taxpayers are owed \$35.8 billion.²² Table 4.1 provides a breakdown of financial investments in each funded TARP program as of September 30, 2015. According to Treasury, as of September 30, 2015, it had \$35.1 billion in write-offs and realized losses (shown in Table 4.2), leaving \$0.7 billion in TARP funds outstanding.²³ Treasury’s write-offs and realized losses are money that taxpayers will never get back. These amounts do not include \$18 billion in TARP funds spent on housing support programs, which are designed as a Government subsidy, with no repayments to taxpayers expected.²⁴ Treasury has also collected \$48.6 billion in interest, dividends, and other income, including proceeds from the sale of warrants and related stock. Obligated funds remain available to be spent on only TARP’s housing support programs. According to Treasury, in the quarter ended September 30, 2015, \$1.5 billion of TARP funds were spent on housing programs, leaving \$19.5 billion obligated and available to be spent on TARP housing programs.²⁵

Obligations: Definite commitments that create a legal liability for the Government to pay funds.

Deobligations: An agency’s cancellation or downward adjustment of previously incurred obligations.

TABLE 4.1

OBLIGATIONS, EXPENDITURES, PRINCIPAL REPAYED, PRINCIPAL REFINANCED, AMOUNTS STILL OWED TO TAXPAYERS, AND OBLIGATIONS AVAILABLE TO BE SPENT (\$ BILLIONS)							
Program	Obligation After Dodd-Frank (As of 10/3/2010)	Current Obligation (As of 9/30/2015)	Expenditure (As of 9/30/2015)	Principal Repaid (As of 9/30/2015)	Principal Refinanced into SBLF (As of 9/30/2015)	Still Owed to Taxpayers under TARP (As of 9/30/2015) ^a	Available to Be Spent (As of 9/30/2015)
Housing Support Programs ^b	\$45.6	\$37.5 ^c	\$18.0 ⁿ	NA	\$0.0	NA	\$19.5
Capital Purchase Program	204.9	204.9	204.9	\$197.4 ^d	2.2	\$5.3	0.0
Community Development Capital Initiative ^e	0.6	0.6	0.2	0.1	0.0	0.5	0.0
Systemically Significant Failing Institutions	69.8	67.8 ^f	67.8	54.4	0.0	13.5	0.0
Targeted Investment Program	40.0	40.0	40.0	40.0	0.0	0.0	0.0
Asset Guarantee Program	5.0	5.0	0.0	0.0	0.0	0.0	0.0
Automotive Industry Support Programs	81.8 ^g	79.7 ^h	79.7	63.1 ⁱ	0.0	16.6	0.0
Term Asset-Backed Securities Loan Facility	4.3	0.1 ^j	0.1	0.1	0.0	0.0	0.0
Public-Private Investment Program	22.4	18.6	18.6	18.6 ^k	0.0	0.0	0.0 ^l
Unlocking Credit for Small Businesses	0.4	0.4	0.4	0.4	0.0	0.0	0.0
Total	\$474.8	\$454.6	\$429.7^m	\$373.7	\$2.2	\$35.8	\$19.5

Notes: Numbers may not total due to rounding. NA=Not applicable.

^a Amount taxpayers still owed includes amounts disbursed and still outstanding, plus \$35.1 billion in write-offs and realized losses. It does not include \$18 billion in TARP dollars spent on housing programs. These programs are designed as Government subsidies, with no repayments to taxpayers expected.

^b Housing support programs were designed as a Government subsidy, with no repayment to taxpayers expected.

^c On March 29, 2013, Treasury deobligated \$7.1 billion of the \$8.1 billion that was originally allocated to the FHA Short Refinance Program. On March 31, 2015, Treasury deobligated an additional \$900 million under that program.

^d Includes \$363.3 million in non-cash conversions from CPP to CDCI, which is not included in the total of \$373.7 billion in TARP principal repaid because it is still owed to TARP from CDCI. Does not include \$2.2 billion refinanced from CPP into the Small Business Lending Fund.

^e CDCI obligation amount of \$570.1 million. There are no remaining dollars to be spent on CDCI. Of the total obligation, \$363.3 million was related to CPP conversions for which no additional CDCI cash was expended; this is not counted as an expenditure, but it is counted as money still owed to taxpayers. Another \$100.7 million was expended for new CDCI expenditures for previous CPP participants. Of the total obligation, only \$106 million went to non-CPP institutions.

^f Treasury deobligated \$2 billion of an equity facility for AIG that was never drawn down.

^g Includes \$80.7 billion for Automotive Industry Financing Program, \$0.6 billion for Auto Warranty Commitment Program, and \$0.4 billion for Auto Supplier Support Program.

^h Treasury deobligated \$2.1 billion of a Chrysler credit facility that was never drawn down.

ⁱ \$63.1 billion includes both payments toward principal and proceeds recovered from common stock sales.

^j On June 28, 2012, Treasury deobligated \$2.9 billion in TALF funding, reducing the total obligation to \$1.4 billion. On January 23, 2013, Treasury deobligated \$1.3 billion, reducing the total obligation to \$0.1 billion.

^k On April 10, 2012, Treasury changed its reporting methodology to reclassify as repayments of capital to the Government \$958 million in receipts previously categorized as PPIP equity distributions. That \$958 million is included in this repayment total.

^l PPIP funds are no longer available to be spent because the three-year investment period ended during the quarter ended December 31, 2012. Total obligation of \$22.4 billion and expenditure of \$18.6 billion for PPIP includes \$356.3 million of the initial obligation to The TCW Group, Inc. ("TCW") that was funded. TCW subsequently repaid the funds that were invested in its PPIF. Current obligation of \$18.8 billion results because Oaktree, Marathon, RJL Western, BlackRock, AG GECC, Invesco and AllianceBernstein did not draw down all the committed equity and debt. All undrawn debt and equity has been deobligated as of September 30, 2015.

^m The \$5 billion reduction in exposure under AGP is not included in the expenditure total because this amount was not an actual cash outlay.

ⁿ Treasury entered into a letter of credit (L/C) to fund the FHA Short Refinance Program. In March 2013, pursuant to the agreement, Treasury funded a reserve account with \$50 million for any future loss claim payments. In March 2015, \$40 million of the reserve balance was returned to Treasury. All unused reserve balances will be returned to Treasury at the program's conclusion.

Sources: Treasury, *Transactions Report*, 9/29/2015; Treasury, *Monthly TARP Update*, 6/1/2015 and 10/1/2015.

TABLE 4.2

TREASURY'S STATEMENT OF REALIZED LOSSES AND WRITE-OFFS IN TARP, AS OF 9/30/2015 (\$ MILLIONS)				
TARP Program	Institution	Total TARP Investment	Realized Loss ^a Write-Offs ^{b,c}	Description
Autos				
	Chrysler		\$1,328 ^a	Sold 98,461 shares and equity stake in the UAW Retiree trust for \$560,000,000
	Chrysler		1,600 ^b	Accepted \$1.9 billion as full repayment for the debt of \$3.5 billion
	Chrysler Total	\$10,465	\$2,928	
	GM		3,203 ^a	Treasury sold to GM at a loss
	GM		7,130 ^a	Treasury sold to public at a loss
	GM		826 ^a	Loss due to bankruptcy plan of restructuring
	GM Total	\$49,500	\$11,159	
	Ally Financial		2,473 ^a	Sold 219,079 common shares in a private offering, 95,000,000 common shares, 7,245,670 common shares, 8,890,000 common shares, 11,249,044 common shares, and 43,685,076 common shares in five separate public offerings, all for a loss
	Ally Financial Total	\$17,174	\$2,473	
	Total Investment	\$79,693^c	Total Realized Loss, Write-Offs	\$16,560
CDCI				
	Premier Bancorp, Inc.		\$7 ^a	Liquidation of failed bank
	Total Investment	\$570	Total Realized Loss, Write-Offs	\$7
CPP				
	197 CPP Banks		\$1,818 ^{a,b}	Sales and exchanges
	29 CPP Banks in Bankruptcy		810 ^b	Bankruptcy in process, loss written off by Treasury
	Pacific Coast National Bancorp		4 ^b	Bankruptcy process completed, loss written off by Treasury
	Anchor Bancorp Wisconsin, Inc.		104 ^a	Bankruptcy process completed, loss written off by Treasury
	CIT Group Inc.		2,330 ^b	Bankruptcy process completed, loss written off by Treasury
	Total Investment	\$204,895	Total Realized Loss, Write-Offs	\$5,066
SSFI				
	AIG ^d		\$13,485 ^a	Sale of TARP common stock at a loss
	Total Investment	\$67,835	Total Realized Loss, Write-Offs	\$13,485
Total Realized Loss	\$29,307	Total Write-Offs	\$5,812	
Total TARP Investment	\$350,439	Total Realized Loss, Write-Offs	\$35,119	

Notes: Numbers may not total due to rounding.

^a Includes investments reported by Treasury as realized losses. Treasury changed its reporting methodology in calculating realized losses, effective June 30, 2012. Disposition expenses are no longer included in calculating realized losses.

^b Includes investments reported by Treasury as write-offs. According to Treasury, in the time since some transactions were classified as write-offs, Treasury has changed its practices and now classifies sales of preferred stock at a loss as realized losses.

^c Includes \$1.5 billion investment in Chrysler Financial, \$413 million ASSP investment, and \$641 million AWCP investment.

^d Treasury has sold a total of 1.66 billion AIG common shares at a weighted average price of \$31.18 per share, consisting of 1,092,169,866 TARP shares and 562,868,096 non-TARP shares based upon the Treasury's pro-rata holding of those shares. The non-TARP shares are those received from the trust created by the Federal Reserve Bank of New York for the benefit of the Treasury. Receipts for non-TARP common stock totaled \$17.55 billion and are not included in TARP collections. The realized loss reflects the price at which Treasury sold common shares in AIG and TARP's cost basis of \$43.53 per common share.

Sources: Treasury, *Transactions Report*, 9/29/2015; Treasury, *Monthly Report to Congress*, September 2015; Treasury Press Release, "Treasury Announces Agreement to Exit Remaining Stake in Chrysler Group LLC," 6/2/2011, www.treasury.gov/press-center/press-releases/Pages/tg1199.aspx, accessed 10/1/2015; Treasury, response to SIGTARP data call, 10/5/2015; Treasury, *Monthly TARP Update*, 6/3/2013, 6/13/2013, 7/1/2014, 10/1/2014, 1/2/2015, 4/1/2015, 7/1/2015, and 10/1/2015.

TARP PROGRAMS

Some TARP programs are scheduled to last as late as 2023. Other TARP programs have no scheduled ending date; TARP money will remain invested until recipients pay Treasury back or until Treasury sells its investments in the companies. As of September 30, 2015, 91 institutions remain in TARP: 19 banks with remaining CPP principal investments; 10 CPP banks for which Treasury now holds only warrants to purchase stock; and 62 banks and credit unions in CDCI (Treasury applies all proceeds from the sale of warrants to CPP).²⁶ Table 4.3 provides details on the status of continuing TARP programs.

TABLE 4.3

STATUS OF CONTINUING TARP PROGRAMS	
Program	Investment status as of 9/30/2015
Home Affordable Modification Program	2023 to pay incentives on modifications*
Hardest Hit Fund	2017 for states to use TARP funds
FHA Short Refinance Program	2022 for TARP-funded letter of credit
Capital Purchase Program	Remaining principal investments in 19 banks; warrants for stock in an additional 10 banks
Community Development Capital Initiative	Remaining principal investments in 62 banks/ credit unions

*Note: In November 2014, Treasury extended by one year the period in which certain Home Affordable Modification Program incentives may be paid.

Sources: Treasury, *Transactions Report*, 9/29/2015; Treasury, *Monthly TARP Update*, 10/1/2015; Treasury, response to SIGTARP data call, 10/5/2015.

Housing Support Programs

The stated purpose of TARP's housing support programs is to help homeowners and financial institutions that hold troubled housing-related assets. Treasury obligated \$45.6 billion to TARP's housing programs, later reduced to \$37.5 billion.²⁷ As of September 30, 2015, \$18 billion (48% of obligated funds) has been expended.²⁸

- Making Home Affordable ("MHA") Program** — According to Treasury, this umbrella program for Treasury's foreclosure mitigation efforts is intended to "help bring relief to responsible homeowners struggling to make their mortgage payments, while preventing neighborhoods and communities from suffering the negative spillover effects of foreclosure, such as lower housing prices, increased crime, and higher taxes."²⁹ MHA, for which Treasury has obligated \$29.8 billion of TARP funds, includes the signature program, the Home Affordable Modification Program ("HAMP"), and other programs.

As of September 30, 2015, MHA had expended \$12.2 billion of TARP money (41% of the \$29.8 billion).³⁰ Of that amount, \$10.2 billion was expended on HAMP, which includes \$1.8 billion expended on homeowners' HAMP

permanent modifications that later redefaulted.³¹ In addition, \$1.0 billion was expended on the Home Affordable Foreclosure Alternatives (“HAFA”) program and \$818 million on the Second Lien Modification Program (“2MP”).³² As of September 30, 2015, there were 478,621 active Tier 1 and 108,801 active Tier 2 permanent first-lien modifications under the non-GSE portion of HAMP, compared to 480,541 and 98,000, respectively, at June 30, 2015. In the past quarter, the number of active non-GSE Tier 1 permanent modifications decreased by 1,920, while the number of Tier 2 permanent modifications increased by 10,741.³³ Tier 2 activity continues to increase relative to Tier 1 activity, as during the most recent quarter there were more new HAMP Tier 2 trial starts (14,952) and permanent modifications started (15,517) than HAMP Tier 1 trial and permanent modification starts (11,155 and 13,231, respectively). For more information, including participation numbers for each of the MHA programs and subprograms, see the “Housing Support Programs” discussion in this section.

- **Housing Finance Agency (“HFA”) Hardest Hit Fund (“HHF”)** — The stated purpose of this program is to provide TARP funding for “innovative measures to help families in the states that have been hit the hardest by the aftermath of the housing bubble.”³⁴ Treasury obligated \$7.6 billion for this program.³⁵ As of September 30, 2015, \$5.7 billion had been drawn down by the states from HHF.³⁶ However, as of June 30, 2015, the latest data available on state-level expenditures, only \$4.2 billion had been spent assisting 234,497 homeowners and \$76.8 million to eliminate blighted properties, with \$553.2 million used for administrative expenses and the remaining \$446.3 million as unspent cash-on-hand.³⁷ For more information, see the “Housing Support Programs” discussion in this section.
- **FHA Short Refinance Program** — Treasury has provided a TARP-funded letter of credit for up to \$100 million in loss protection on first liens refinanced into FHA-insured mortgages. As of September 30, 2015, Treasury has paid \$145,330 on claims for six defaults under the program.³⁸ As of September 30, 2015, there have been 6,639 refinancings under the FHA Short Refinance program, an increase of 463 refinancings during the past quarter.³⁹ For more information, see the “Housing Support Programs” discussion in this section.

Financial Institution Support Programs

Treasury invested capital directly into financial institutions, primarily banks and bank holding companies.⁴⁰

- **Capital Purchase Program (“CPP”)** — Under CPP, Treasury directly purchased \$204.9 billion of preferred stock or **subordinated debentures** in 707 qualifying financial institutions.⁴¹ As of September 30, 2015, 29 of those

Subordinated Debentures: Form of debt security that ranks below other loans or securities with regard to claims on assets or earnings.

ⁱ Figures obtained from each state’s Quarterly Financial Report, which reconciles each type of cash disbursements to funds drawn from Treasury. As such, all expenses are based on actual cash disbursements. Additionally, cash-on-hand may include lien recoveries and borrower remittances.

Community Development Financial Institutions (“CDFIs”): Financial institutions eligible for Treasury funding to serve urban and rural low-income communities through the CDFI Fund. CDFIs were created in 1994 by the Riegle Community Development and Regulatory Improvement Act.

institutions remained in TARP; in 10 of them, Treasury holds only warrants to purchase stock. Treasury does not consider these 10 institutions to be in TARP, although Treasury applies all proceeds from the sale of warrants in these banks to recovery amounts in TARP’s CPP program. As of September 30, 2015, 19 of the 29 institutions had outstanding CPP principal investments.⁴² As of September 30, 2015, taxpayers were still owed \$5.3 billion related to CPP. According to Treasury, it had write-offs and realized losses of \$5.1 billion in the program, leaving \$267.9 million in TARP funds outstanding.⁴³ According to Treasury, \$197.4 billion of the CPP principal (or 96.3%) had been recovered as of September 30, 2015. For more information, see the “Capital Purchase Program” discussion in this section.

- **Community Development Capital Initiative (“CDCI”)** — Under CDCI, Treasury used TARP money to buy preferred stock in or subordinated debt from 84 smaller banks, thrifts, and credit unions that qualify as **Community Development Financial Institutions (“CDFIs”)**. Treasury intended for CDCI to “improve access to credit for small businesses in the country’s hardest-hit communities.”⁴⁴ However, 28 of these institutions converted their existing CPP investment into CDCI (\$363.3 million of the \$570.1 million) and 10 of those that converted received combined additional funding of \$100.7 million under CDCI.⁴⁵ Only \$106 million of CDCI money went to institutions that were not already TARP recipients. As of September 30, 2015, 62 institutions remained in CDCI.⁴⁶ For more information, see the “Community Development Capital Initiative” discussion in this section.

According to Treasury, as of September 30, 2015, 235 banks and credit unions have exited CPP or CDCI with less than a full repayment, including institutions whose shares have been sold for less than par value (36), or at a loss at auction (167), and institutions that are in various stages of bankruptcy or receivership (32).⁴⁷ Twenty-three banks have been sold at auction at par value or for more than the par amount of taxpayers’ investment.⁴⁸ Four CPP banks merged with other CPP banks.⁴⁹

COST ESTIMATES

On February 2, 2015, OMB issued the Administration’s fiscal year 2016 budget, which decreased TARP’s lifetime cost to \$37.4 billion, based largely on figures from November 30, 2014.⁵⁰

On March 18, 2015, CBO increased its TARP cost estimate by \$1 billion, to \$28 billion, based on data as of January 31, 2015, due to an increase in projected mortgage program spending, offset by a decrease in the automotive program. CBO estimated that only \$28 billion of funds obligated for housing will be spent.⁵¹

On November 7, 2014, Treasury issued its September 30, 2014, fiscal year audited agency financial statements for TARP, which contained a cost estimate of

\$37.5 billion, which assumes that all of the funds obligated for housing support programs will be spent.⁵²

The most recent TARP program cost estimates from each agency are listed in Table 4.4.

TABLE 4.4

COST (GAIN) OF TARP PROGRAMS (\$ BILLIONS)			
Program Name	CBO Estimate	OMB Estimate	Treasury Estimate, TARP Audited Agency Financial Statement
Report issued: Data as of:	3/18/2015 1/31/2015	2/2/2015 11/30/2014	12/16/2014 9/30/2014
Housing Support Programs	\$28	\$37.4	\$37.5 ^a
Capital Purchase Program	(16)	(8.4)	(16.1)
Systemically Significant Failing Institutions	15	17.4	15.2
Targeted Investment Program and Asset Guarantee Program	(8)	(7.5)	(8.0)
Automotive Industry Support Programs	12	19.4	12.3
Term Asset-Backed Securities Loan Facility	(1)	(0.5)	(0.6)
Public-Private Investment Program	(3)	(2.5)	(2.7)
Other ^b	*	*	*
Total^c	\$28	\$55.6	\$37.5
Interest on Reestimates ^e		(18.1)	
Adjusted Total		\$37.4^d	

Notes: Numbers may not total due to rounding.

^a According to Treasury, the estimated lifetime cost for TARP housing programs represent the total commitment except for the FHA Refinance Program, which for under credit reform, has a lifetime estimate cost representing the total estimated subsidy cost.

^b Consists UCSB (approximately \$9 million gain) and CDCl (which has less than \$500 million in outstanding investments).

^c CBO estimate is before administrative costs and interest effects. OMB and Treasury estimates include interest on reestimates but exclude administrative costs.

^d The estimate includes interest on reestimates but excludes administrative costs.

^e Cumulative interest on reestimates is an adjustment for interest effects on changes in TARP subsidy costs from original subsidy estimates; such amounts are a component of the deficit impacts of TARP programs but are not a direct programmatic cost.

Sources: OMB Estimate – OMB, “Analytical Perspectives, Budget of the United States Government, Fiscal Year 2016,” 2/2/2015, www.whitehouse.gov/sites/default/files/omb/budget/fy2016/assets/spec.pdf, accessed 10/1/2015; CBO Estimate – CBO, “Report on the Troubled Asset Relief Program—March 2015,” www.cbo.gov/sites/default/files/cbofiles/attachments/50034-TARP.pdf, accessed 10/1/2015; Treasury Estimate – Treasury, “Office of Financial Stability–Troubled Asset Relief Program Citizens’ Report Fiscal Year 2014,” 12/16/2014, www.treasury.gov/initiatives/financial-stability/reports/Documents/Citizens%20Report_FY2014_TARP_FINAL_%2012172014.pdf, accessed 10/1/2015.

Mortgage Servicers: Companies that perform administrative tasks on monthly mortgage payments until the loan is repaid. These tasks include billing, tracking, and collecting monthly payments; maintaining records of payments and balances; allocating and distributing payment collections to investors in accordance with each mortgage loan's governing documentation; following up on delinquencies; and initiating foreclosures.

Investors: Owners of mortgage loans or bonds backed by mortgage loans who receive interest and principal payments from monthly mortgage payments. Servicers manage the cash flow from homeowners' monthly payments and distribute them to investors according to Pooling and Servicing Agreements ("PSAs").

Government-Sponsored Enterprises ("GSEs"): Private corporations created and chartered by the Government to reduce borrowing costs and provide liquidity in the market, the liabilities of which are not officially considered direct taxpayer obligations. On September 7, 2008, the two largest GSEs, the Federal National Mortgage Association ("Fannie Mae") and the Federal Home Loan Mortgage Corporation ("Freddie Mac"), were placed into Federal conservatorship. They are currently being financially supported by the Government.

HOUSING SUPPORT PROGRAMS

On February 18, 2009, the Administration announced a foreclosure prevention plan that became the Making Home Affordable ("MHA") program.⁵³ MHA includes the following programs:

- **Home Affordable Modification Program ("HAMP")** — MHA's signature program is HAMP, which uses TARP funds to provide incentives for **mortgage servicers** and **investors** to modify eligible first-lien mortgages currently in default or at imminent risk of default into affordable and sustainable loans. The **Government-sponsored enterprises ("GSEs")** also participate in the HAMP program, using non-TARP funds to modify the loans they back.^{54,xxxii} HAMP itself comprises two levels: Tier I and, since June 1, 2012, Tier 2, the latter of which expanded the pool of homeowners potentially eligible for HAMP assistance to include non-owner-occupied "rental" properties and homeowners with a wider range of debt-to-income ratios.⁵⁵

Through September 30, 2015, 2,210,782 homeowners had started HAMP Tier 1 trial modifications, of which 1,409,972 had become permanent modifications (up 13,231 from the prior quarter). As of September 30, 2015, there were 876,583 active permanent HAMP Tier 1 modifications (down 10,418 from the prior quarter), of which 478,621 were under non-GSE HAMP and the remainder under the GSE portion of the program. In the quarter ended September 30, 2015, 11,155 homeowners started new HAMP Tier 1 trial modifications, compared to 14,657 who started in the previous quarter.⁵⁶ As of September 30, 2015, 158,394 homeowners had started HAMP Tier 2 trial modifications, of which 132,071 had become permanent (up 15,517 from the prior quarter). As of that date, 108,801 Tier 2 permanent modifications remained active (up 10,741 from the prior quarter).⁵⁷ In the quarter ended September 30, 2015, 14,952 homeowners started new HAMP Tier 2 trial modifications, compared to 16,344 who started in the previous quarter.⁵⁸ Of Tier 2 permanent modifications started, 22,375 were previously HAMP Tier 1 permanent modifications, of which 17,598 remained active.⁵⁹ The GSEs do not participate in the Tier 2 program. Additionally, as of September 30, 2015, 467,134 homeowners in HAMP Tier 1 permanent modifications had redefaulted (13,226 in the most recent quarter), and another 21,994 homeowners redefaulted out of HAMP Tier 2 permanent modifications (4,473 in the most recent quarter).⁶⁰

Treasury over time expanded HAMP to include sub-programs, including the Principal Reduction Alternative ("PRA"), Home Affordable Unemployment Program ("UP"), and Home Price Decline Protection ("HPDP") programs.

^{xxxii} In 2015, Treasury began using TARP funds to pay a homeowner incentive for GSE-backed HAMP modifications in certain cases.

- **Home Affordable Foreclosure Alternatives (“HAFA”)** — HAFA provides incentives to servicers, investors, and homeowners to pursue **short sales** and **deeds-in-lieu of foreclosure** when the homeowner is unable or unwilling to enter or sustain a modification and the property is worth less than the outstanding amount of the mortgage.⁶¹ During the quarter ended September 30, 2015, 2,688 homeowners completed short sales or deeds-in-lieu under HAFA, compared to 6,320 the prior quarter, bringing the total number of homeowners assisted by the program to 205,562. As of August 31, 2015, (the most recent date for which detailed data is available) 12,051 of 203,286 HAFA transactions involved homeowners that had previously received permanent HAMP modifications.⁶²
- **Second-Lien Modification Program (“2MP”)** — 2MP is intended to modify second-lien mortgages when a corresponding first lien is modified under HAMP by a participating servicer.⁶³ As of September 30, 2015, there were 83,739 active permanently modified second liens in 2MP.⁶⁴
- **Agency-Insured Programs** — These programs are similar in structure to HAMP, but apply to eligible first-lien mortgages insured by FHA or guaranteed by the Department of Agriculture’s Office of Rural Development (“RD”) and the Department of Veterans Affairs (“VA”).⁶⁵ Treasury provides TARP-funded incentives to encourage modifications under the FHA and RD modification programs, but not for the VA modification program. As of September 30, 2015, there were 123 RD-HAMP active permanent modifications, 75,797 FHA-HAMP active permanent modifications, and 576 VA-HAMP active permanent modifications.⁶⁶

In addition to MHA, Treasury also allocated TARP funds to support two additional housing support efforts:

- **Housing Finance Agency Hardest Hit Fund (“HHF”)** — A TARP-funded program, HHF is intended to fund foreclosure prevention programs run by housing finance agencies in 18 states and Washington, DC, which were hit hardest by the decrease in home prices and high unemployment rates.⁶⁷ As of June 30, 2015, the latest data available, 234,497 homeowners had received assistance under HHF.⁶⁸
- **FHA Short Refinance Program** — This program, which is partially supported by TARP funds, is intended to provide homeowners who are current on their mortgage an opportunity to refinance existing **underwater mortgage** loans that are not currently insured by FHA into FHA-insured mortgages with lower principal balances. Treasury has provided a TARP-funded letter of credit that, as of September 30, 2015, provided up to \$100 million in loss coverage on these newly originated FHA loans.⁶⁹ As of September 30, 2015, 6,639 loans had been refinanced under FHA Short Refinance.⁷⁰

For additional discussion on HAFA, please see the discussion “Home Affordable Foreclosure Alternatives” (“HAFA”) in this section.

Short Sale: Sale of a home for less than the unpaid mortgage balance. A homeowner sells the home and the investor accepts the proceeds as full or partial satisfaction of the unpaid mortgage balance, thus avoiding the foreclosure process.

Deed-in-Lieu of Foreclosure: Instead of going through foreclosure, the homeowner voluntarily surrenders the deed to the home to the investor, as satisfaction of the unpaid mortgage balance.

Underwater Mortgage: Mortgage loan on which a homeowner owes more than the home is worth, typically as a result of a decline in the home’s value. Underwater mortgages also are referred to as having negative equity.

Status of TARP Funds Obligated to Housing Support Programs

Treasury initially obligated \$45.6 billion to housing support programs, which was reduced to \$37.5 billion, of which \$18 billion, or 48%, has been expended as of September 30, 2015.⁷¹ Of that, \$1.5 billion was expended in the quarter ended September 30, 2015. However, some of the expended funds remain as cash-on-hand or paid for administrative expenses at state housing finance agencies (“HFAs”) participating in the Hardest Hit Fund program. Treasury has capped the aggregate amount available to pay servicer, homeowner, and investor incentives under MHA programs at \$29.8 billion, of which \$12.2 billion (41%) has been spent as of September 30, 2015.⁷² Treasury allocated \$7.6 billion to the Hardest Hit Fund. As of September 30, 2015, of the \$7.6 billion in TARP funds available for HHF, states had drawn down \$5.7 billion.⁷³ As of June 30, 2015, the latest date for which spending analysis is available, the states had drawn down \$5.2 billion, spending \$4.2 billion (56% of the allocated funds) to assist 234,497 homeowners, \$76.8 million (1%) on blight elimination programs, \$553.2 million (7%) for administrative expenses, and holding \$446.3 million (6%) as unspent cash-on-hand.^{74,xxxiii,xxxiv} Treasury originally allocated \$8.1 billion for FHA Short Refinance, but deobligated \$7.1 billion in March 2013 and a further \$900 million in March 2015.⁷⁵ Of the \$100 million currently allocated for FHA Short Refinance, \$20 million has been spent, which includes \$10 million held in a prefunded reserve account to pay future claims, \$10 million spent on administrative expenses, and \$145,330 spent on six refinanced mortgages that later redefaulted.⁷⁶

Table 4.5 shows the breakdown in expenditures and estimated funding allocations for these housing support programs. Figure 4.1 also shows these expenditures, as a percentage of allocations.

xxxiii According to Treasury, committed program funds are funds committed to homeowners who have been approved to participate in HHF programs that are anticipated to be disbursed over the duration of their participation; HFAs [states] vary as to when and how they capture and report funds as committed. HHF funds committed for homeowner assistance are recorded variously as homeowner assistance, cash-on-hand, or undrawn funds.

xxxiv Figures obtained from each state's Quarterly Financial Report, which reconciles each type of cash disbursement to funds drawn from Treasury. As such, all expenses are based on actual cash disbursements. Additionally, cash-on-hand may include lien recoveries and borrower remittances.

TABLE 4.5

**TARP ALLOCATIONS AND EXPENDITURES BY HOUSING SUPPORT PROGRAMS,
AS OF 9/30/2015 (\$ BILLIONS)**

	ALLOCATIONS	EXPENDITURES
MHA		
HAMP ^a		
First Lien Modification	\$19.1	\$8.1
PRA Modification	2.0	1.7
HPDP	1.6	0.4
UP	— ^b	—
HAMP Total	\$22.7	\$10.2
HAFA	4.2	1.0
2MP	0.1	0.8
Treasury FHA-HAMP	0.2	0.2
RD-HAMP	— ^c	— ^c
FHA2LP	2.7	—
MHA Total	\$29.8	\$12.2
HHF (Drawdown by States)^d	\$7.6	\$5.7
FHA Short Refinance	\$0.1^e	—^f
Total	\$37.5	\$18.0

Notes: Numbers may not total due to rounding. According to Treasury, these numbers are "approximate."

^a Includes HAMP Tier 1 and HAMP Tier 2.

^b Treasury does not allocate TARP funds to UP.

^c Treasury has allocated \$0.02 billion to the RD-HAMP program. As of September 30, 2015, \$471,597 has been expended for RD-HAMP.

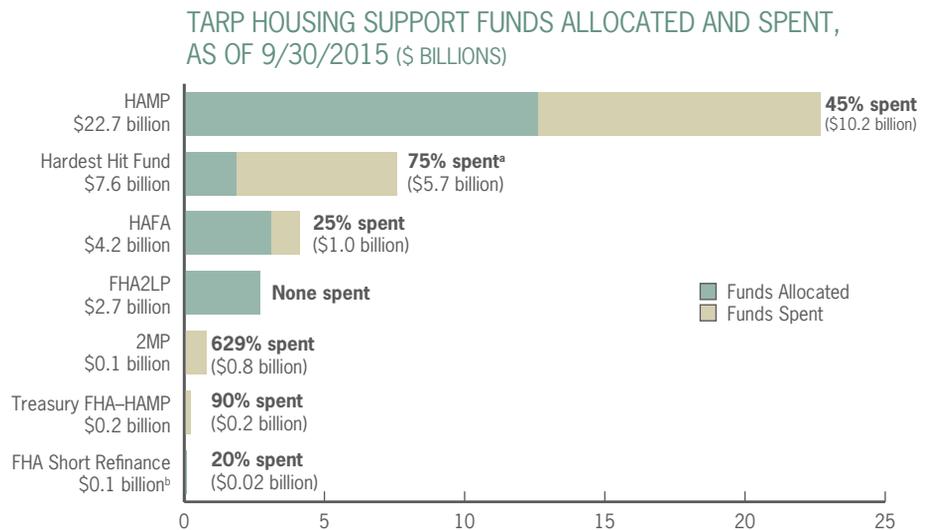
^d Not all of the funds drawn down by states have been used to assist homeowners. As of June 30, 2015, HFAs had drawn down approximately \$5.2 billion, and, according to the latest data available, only \$4.2 billion (56%) of TARP funds allocated for HHF have gone to help 234,497 homeowners.

^e This amount includes up to \$25 million in fees Treasury will incur for the availability and usage of the \$100 million letter of credit.

^f Treasury's \$20 million in program expenditures include a \$10 million pre-funded reserve balance (In March 2013, Treasury funded a reserve account with \$50 million for any future loss claim payments, \$40 million of the reserve balance was returned to Treasury in March 2015), and \$10 million in administrative expenses.

Sources: Treasury, responses to SIGTARP data calls, 1/5/2012, 10/5/2015 and 10/22/2015; Treasury, *Transactions Report-Housing Programs*, 9/28/2015; Treasury, *Monthly TARP Update*, 10/1/2015.

FIGURE 4.1



Notes: Numbers may not total due to rounding. HAMP includes HAMP Tier 1, HAMP Tier 2, HPDP, and PRA. TARP funds are not used to support the UP program, which provides forbearance of a portion of the homeowner's mortgage payment. RD-HAMP expenditures equal \$471,597 as of September 30, 2015. As of December 31, 2013, the FHA2LP program closed without any payments.

^a In this figure, Hardest Hit Funds "spent" represents the amount of funds states had drawn down as of September 30, 2015. Treasury requires states to return any HHF funds drawn down but unspent after December 31, 2017. According to Treasury, committed program funds are funds committed to homeowners who have been approved to participate in HHF programs that are anticipated to be disbursed over the duration of their participation; states vary as to when and how they capture and report funds as committed. HHF funds committed for homeowner assistance are recorded variously as homeowner assistance, cash-on-hand, or undrawn funds.

^b On March 31, 2015, Treasury reduced the maximum amount of the FHA short loss coverage from \$1 billion to \$100 million by amending its letter of credit.

Sources: Treasury, responses to SIGTARP data calls, 1/5/2012, 10/6/2015, and 10/22/2015; Treasury, *Transactions Report-Housing Programs*, 9/28/2015.

As of September 30, 2015, Treasury had active agreements with 77 servicers.⁷⁷ That compares with 145 servicers that had agreed to participate in MHA as of October 3, 2010.⁷⁸ According to Treasury, of the \$29.8 billion obligated to participating servicers under their Servicer Participation Agreements ("SPAs"), as of September 30, 2015, only \$12.2 billion (41%) has been spent, broken down as follows: \$10.2 billion on permanent first-lien modifications, including under HAMP Tier 1, HAMP Tier 2, PRA, and HPDP; \$817.9 million on 2MP; and \$1.0 billion on incentives for short sales or deeds-in-lieu of foreclosure under HAFA.^{79,xxxv} Of the combined amount of incentive payments for all of the housing programs, according to Treasury, approximately \$6.7 billion went to pay investor or lender incentives, \$2.9 billion went to pay servicer incentives, and \$2.6 billion went to pay homeowner incentives. For just HAMP Tier 1 incentives alone (excluding PRA and HPDP), Treasury has spent \$7.8 billion, of which \$3.5 billion has been spent on investor incentives, \$2.3 billion has been spent on servicer incentives, and \$2.0 billion has been spent on homeowner incentives.⁸⁰ Table 4.6 shows the breakdown of TARP-funded expenditures related to housing support programs (not including the GSE-funded portion of HAMP).

^{xxxv} The \$10.2 billion in incentives on permanent first lien modifications includes \$80 million in Year 6 incentives on GSE backed modifications that Treasury pays.

TABLE 4.6

BREAKDOWN OF TARP EXPENDITURES, AS OF 9/30/2015 (\$ MILLIONS)	
MHA	TARP Expenditures
HAMP	
HAMP First Lien Modification Incentives	
Servicer Incentive Payment	\$775.9
Servicer Current Borrower Incentive Payment	\$17.0
Annual Servicer Incentive Payment	\$1,480.2
Investor Current Borrower Incentive Payment	\$74.5
Investor Monthly Reduction Cost Share	\$3,451.1
Annual Borrower Incentive Payment	\$1,718.6
Borrower Sixth Year Bonus Payment	\$245.5
Tier 2 Incentive Payments	\$308.2
HAMP First Lien Modification Incentives Total	\$8,071.0
PRA	\$1,723.3
HPDP	\$380.9
UP	\$—^a
HAMP Program Incentives Total	\$10,175.2
HAFA Incentives	
Servicer Incentive Payment	\$292.6
Investor Reimbursement	\$232.3
Borrower Relocation	\$515.8
HAFA Incentives Total	\$1,040.7
Second-Lien Modification Program Incentives	
2MP Servicer Incentive Payment	\$74.3
2MP Annual Servicer Incentive Payment	\$52.4
2MP Annual Borrower Incentive Payment	\$54.8
2MP Investor Cost Share	\$286.8
2MP Investor Incentive	\$349.7
Second-Lien Modification Program Incentives Total	\$817.9
Treasury/FHA-HAMP Incentives	
Annual Servicer Incentive Payment	\$105.7
Annual Borrower Incentive Payment	\$101.5
Borrower Sixth Year Bonus Payment	\$— ^b
Treasury/FHA-HAMP Incentives Total	\$207.2
RD-HAMP	\$—^c
FHA2LP	\$—
MHA Incentives Total	\$12,241.4
HHF Disbursements (Drawdowns by State HFAs)	\$5,729.0
FHA Short Refinance (Loss-Coverage)	\$20.4
Total Expenditures	\$17,990.8

Notes: Numbers may not total due to rounding.

^a TARP funds are not used to support the UP program, which provides forbearance of a portion of the homeowner's mortgage payment.

^b Treasury/FHA HAMP expenditures on the "Borrower Sixth Year Bonus Payment" were \$10,000 through September 30, 2015.

^c RD-HAMP expenditures equal \$471,597 as of September 30, 2015.

Source: Treasury, responses to SIGTARP data calls, 10/6/2015, and 10/22/2015.

Trial Modification: Under HAMP, a period of at least three months in which a borrower is given a chance to establish that he or she can make lower monthly mortgage payments and qualify for a permanent modification. Also called a Trial Period Plan, or “TPP.”

HAMP

According to Treasury, HAMP was intended “to help as many as three to four million financially struggling homeowners avoid foreclosure by modifying loans to a level that is affordable for borrowers now and sustainable over the long term.”⁸¹ Although HAMP contains several subprograms, the term “HAMP” is most often used to refer to the HAMP First-Lien Modification Program, described below.

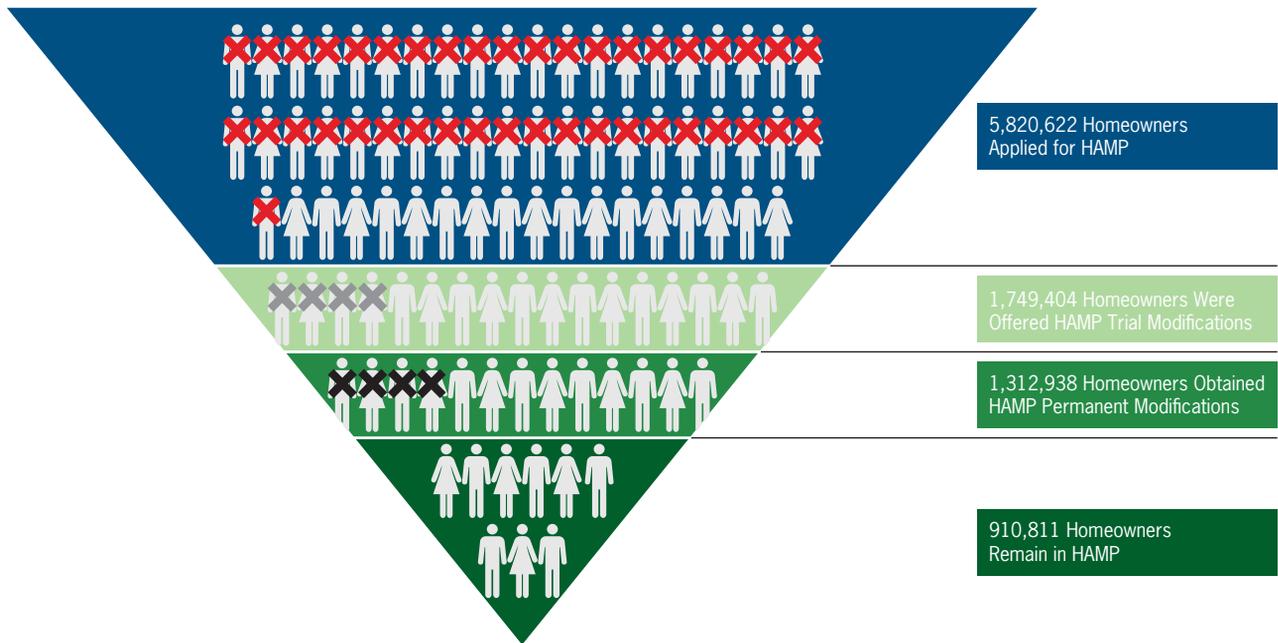
HAMP First-Lien Modification Program

The HAMP First-Lien Modification Program, which went into effect on April 6, 2009, modifies the terms of first-lien mortgages to provide homeowners with lower monthly payments. In designing HAMP, the Administration envisioned a “shared partnership” between the Government and investors to bring distressed homeowners’ first-lien monthly payments down to an “affordable and sustainable” level.⁸²

A HAMP modification consists of two phases: a **trial modification** that was designed to last three months, followed by a permanent modification. If the homeowner makes all three modified mortgage payments on time during the trial period, the modification is supposed to become a permanent modification. Under a permanent modification, the modified mortgage interest rate and terms will remain fixed for five years, and then may increase by up to 1% per year until the interest rate reaches the level prevailing at the time the homeowner began the trial. Once in a permanent modification, if the homeowner falls three payments behind, they redefault out of HAMP and their mortgage reverts to its pre-modification terms.⁸³ Treasury pays several incentives for active TARP (non-GSE) HAMP permanent modifications for six years. Treasury also pays a one-time homeowner incentive on GSE-backed HAMP permanent modifications that remain active through the 6th anniversary of their trial start date.⁸⁴

According to Treasury’s official HAMP database, 5,820,622 homeowners applied for HAMP between December 2009 and August 2015, the latest data available. As Figure 4.2 shows, 4,071,218 homeowners, or 70 percent of those who applied, were turned away by their servicers. Another 389,791 fell out during trial, and another 357,104 redefaulted after they got into HAMP.

FIGURE 4.2
HAMP APPLICATION OUTCOME SUMMARY, AS OF AUGUST 2015



- ✗ Application Denials (4,071,218 homeowners)
- ✗ Fell out during trial period (389,791 homeowners)
- ✗ Redefaulted and fell out of HAMP (357,104)

Notes: Prior to December 2009, Treasury did not require servicers to report on HAMP denials. August 2015 is the most recent date detailed data on HAMP is made available by Treasury. Accordingly, this analysis is limited to the period between December 2009 and August 2015. Analysis includes HAMP Tier 1, HAMP Tier 2, Treasury/FHA HAMP, and Treasury/RD HAMP data as HAMP denials are not categorized by program type.

Sources: Treasury, "HAMP 1MP: Trial Fallout and Denials - Vintage & Reason," August 2015, accessed 10/19/2015; Treasury HAMP data.

Applying for HAMP

The first step for a homeowner seeking HAMP assistance is to request relief from their mortgage servicer, either on the homeowner's own initiative or, if they fall two payments behind on their mortgage, they must be solicited by their servicer for HAMP.^{xxxvi} Under applicable program guidance, the servicer must notify the borrower in writing whether their request was complete or not within five business days after the servicer receives any component of the application and, if incomplete, afford the borrower at least 30 calendar days to provide any identified missing documentation.⁸⁵ Servicers are then required to review and evaluate the borrower for a HAMP trial modification within 30 calendar days of receiving a

For more homeowners who were denied HAMP assistance, see "Mortgage Servicers Have Denied Four Million Homeowner Applications for HAMP Assistance," in SIGTARP's July 2015 Quarterly Report to Congress, pages 97-117.

^{xxxvi} Homeowners may request MHA assistance by contacting their mortgage servicer directly, calling 888-995-HOPE (4673), or visiting www.makinghomeaffordable.gov.

HAMP Tier 1 Modification “Waterfall”:

Steps HAMP servicers apply to reduce homeowners principal and interest payments. The HAMP Tier 1 waterfall uses a series of incremental steps to obtain a targeted post modification payment.

Net Present Value (“NPV”) Test:

Compares the money generated by modifying the terms of the mortgage with the amount an investor can reasonably expect to recover in a foreclosure sale.

For more on the HAMP application process, eligibility criteria, HAMP Waterfall, and basic differences between HAMP Tier 1 and HAMP Tier 2, see SIGTARP’s January 28, 2015 Quarterly Report, page 143-145 and 149-151.

For more about the HAMP NPV test, see the June 18, 2012, SIGTARP audit report “The NPV Test’s Impact on HAMP.”

For more information on HAMP servicer obligations and homeowner rights, see SIGTARP’s April 2011 Quarterly Report, pages 67-76.

completed application.⁸⁶ However, while Treasury requires that servicers review a completed HAMP application within 30 days, Treasury allows servicers to extend the review time indefinitely if the application is incomplete, even though the homeowner may not be at fault for any delay or incompleteness.

Prior to offering HAMP, servicers pre-screen for basic eligibility: the mortgage must have been originated no later than January 1, 2009; the outstanding balance of the mortgage cannot exceed \$729,750 (more for qualifying multi-unit properties); the property must not be condemned; and the servicer as well as the investor/lienholder must have agreed to participate.⁸⁷

Once a homeowner submits a complete application,^{xxxvii} the servicer will first determine whether the property, mortgage, and homeowner are all eligible for HAMP Tier 1. If so, the servicer will follow a prescribed sequence of steps (the **HAMP Tier 1 Waterfall**) to try to reduce the monthly mortgage payment to less than 31% of the homeowner’s monthly income:

1. Add any unpaid interest and fees to the outstanding mortgage balance;
2. Reduce the interest rate in incremental steps to as low as 2%;
3. Extend the term of the mortgage to a maximum of 40 years from the modification date;
4. At the servicer’s option, defer the due date and cease charging interest on a portion of the outstanding balance (principal forbearance).⁸⁸

If these steps sufficiently reduce the homeowner’s payment and the modification passes the **NPV test**, the homeowner must be offered a HAMP Tier 1 Trial Period Plan.^{xxxviii} If a homeowner is ineligible for HAMP Tier 1, they must be evaluated for HAMP Tier 2 (refer to “HAMP Tier 2” within this section), and if ineligible for both programs, servicers must provide homeowners with a “Non-Approval Notice” within 10 business days of rejecting them for a HAMP modification. This notification must specify the reason the homeowner was rejected and provide instructions for the homeowner to dispute the outcome (for example, if they believe one or more NPV test inputs is incorrect). Homeowners can also request reconsideration for HAMP if they experience a change in circumstances. Servicers must provide homeowners with 30 days to respond, and evaluate any documentation submitted by the homeowner that could overturn their denial decision, prior to conducting a foreclosure sale.⁸⁹ Homeowners denied HAMP due to the NPV test result can double check their servicer’s calculation using Treasury’s web-based NPV calculator at www.CheckMyNPV.com.

^{xxxvii} A complete homeowner application (a “Loss Mitigation Application”, or “LMA”) comprises four components: a completed “request for mortgage assistance” (“RMA”) form; copies of the most recent Federal tax returns (or transcript requests); paystubs or other income verification documentation; and a “Dodd-Frank certification” attesting that the homeowner has not been convicted of a real estate-related crime within the past 10 years.

^{xxxviii} Servicers may use principal forgiveness (PRA or otherwise) to reduce the homeowner’s payment, at any point during the HAMP Tier 1 or HAMP Tier 2 Waterfall, but are not required to do so.

HAMP Applications – Timeliness of Application Processing Remains an Issue

Each month, the largest HAMP servicers report their HAMP application activity to Treasury, which publishes monthly and program-to-date statistics on its website.⁹⁰ According to Treasury, it does not validate the HAMP application activity data it reports on its website, although after SIGTARP raised concerns over servicers' reported application data, Treasury stated that it had worked with servicers regarding the data they report to correct certain "misimpressions" about the number of HAMP previously reported as received.⁹¹

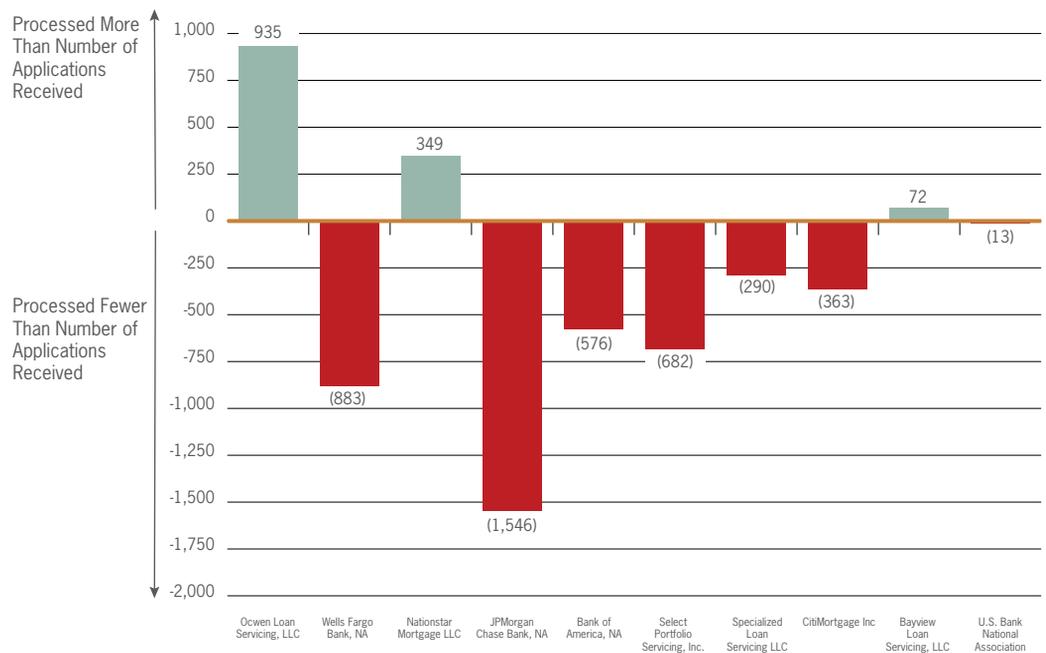
More Homeowners Continue to Apply for HAMP Relief Than Servicers Process Each Month

In its July 2014 Quarterly Report, SIGTARP raised concerns over lengthy delays that homeowners faced in getting a decision on their HAMP application from their servicer. SIGTARP reported on delays by servicers of several months to even a year or more to review a HAMP application. Since that report, some servicers have decreased the wait times homeowner have experienced to get a decision, but others have not improved or even increased those delays. According to the most recent data available on Treasury's website, servicers received an aggregate 52,105 requests for HAMP assistance in August 2015.⁹² However, servicers reported only processing (*i.e.*, approving or denying) 49,147 applications in that month.⁹³ This means that HAMP servicers received 2,958 more applications than they processed during the month (6% of the total received). So long as servicers continue to receive more applications than they process each month, increasing numbers of homeowners will face delays in getting action on their requests for HAMP assistance.

According to data reported by Treasury as of August 2015, only 3 out of the 10 servicers who reported receiving the most applications in that month—Ocwen Loan Servicing, LLC ("Ocwen"), Nationstar Mortgage LLC, and Bayview Loan Servicing, LLC—succeeded in processing more applications than they received. Those servicers collectively processed only 1,356 more applications than they received. The remaining servicers reported they were unable to process substantial numbers of the applications that they received in the month, including 576 (12%) for Bank of America, NA ("Bank of America"), 363 (19%) for CitiMortgage, Inc. ("Citi"), 1,546 (26%) for JPMorgan Chase Bank, NA ("JPMorgan Chase"), 883 (11%) for Wells Fargo Bank, NA, 682 (16%) for Select Portfolio Services Inc., 290 (10%) for Specialized Loan Servicing LLC, and 13 (1%) for U.S. Bank National Association. Figure 4.3 shows the performance of the top HAMP servicers in August 2015 in reviewing the number of homeowner applications they received that month.

For additional information about the HAMP application and modification process, please see the discussion, "How HAMP Works," in SIGTARP's Quarterly Report to Congress, July 29, 2015, pp. 165-170.

FIGURE 4.3
SERVICERS ABLE OR UNABLE TO PROCESS THE NUMBER OF HAMP
APPLICATIONS RECEIVED THAT MONTH (AUGUST 2015)



Source: Treasury, "HAMP Application Activity by Servicer, As of August 2015," www.treasury.gov/initiatives/financial-stability/reports/Documents/HAMP%20Application%20Activity%20by%20Servicer%20Aug%202015.pdf, accessed 10/1/2015."

On a program-to-date basis, the most recent data reported on Treasury's website, as of August 2015, shows that servicers had received an aggregate of 8,997,346 applications since June 1, 2010, compared to an aggregate of 8,849,477 previously reported as having been received as of May 2015, an increase of 147,869 applications.⁹⁴ However, the reliability of these figures is questionable, as two large servicers significantly revised upward the cumulative number of applications they reported having received in the March 2015 survey compared to the February 2015 survey: Ocwen reported it had received 561,133 more applications through March 2015 than it had through February, despite reporting only 13,073 new applications in the month of March 2015; JPMorgan Chase reported it had received 197,199 more applications through March 2015 than it had through February, despite reporting only 5,576 new applications in the month of March.⁹⁵

Treasury's data shows that 220,560 homeowners had not had their HAMP applications processed through August 2015, a slight improvement over the 223,338 homeowners who had not as of May 2015.⁹⁶ Comparisons to prior periods may be unreliable, given the frequent and substantial revisions to previously-reported data.

Timeliness of HAMP Application Processing by Servicer

Despite occasional improvement, homeowners still face significant delays. At the processing rates reported in Treasury's most recent data (August 2015), it would take 6 of the top 10 HAMP servicers longer than three months to process the number of homeowner applications that hadn't yet received a decision, even were they to receive no additional applications; JP Morgan Chase, Bank of America, Citi, and Select Portfolio Servicing, Inc. would take longer than six months. Table 4.7 presents the latest data published by Treasury on the number of homeowner HAMP applications the top servicers report having processed in August 2015, as well as the total number of applications not yet processed as of that month.

TABLE 4.7

MONTHS TO PROCESS OUTSTANDING APPLICATIONS AT MOST RECENT RATE BY SERVICER, AS OF 8/31/2015

Servicer Name	Applications Processed ^a	Total Applications Unprocessed ^b	Months to Process the Homeowners who have already applied ^c
JPMorgan Chase Bank, NA	4,450	49,367	11.1
Bank of America, NA	4,247	39,110	9.2
CitiMortgage Inc	1,557	13,969	9.0
Select Portfolio Servicing, Inc.	3,643	22,452	6.2
Ocwen Loan Servicing, LLC	11,521	47,652	4.1
Wells Fargo Bank, NA	6,818	26,403	3.9
Ditech Financial LLC ^d	925	2,472	2.7
Bayview Loan Servicing, LLC	1,716	3,327	1.9
Specialized Loan Servicing LLC	2,596	4,339	1.7
Nationstar Mortgage LLC	7,977	8,412	1.1
Other	3,697	3,057	0.8
TOTAL	49,147	220,560	

Notes:

^a Requests Processed in the most recent month, August 2015.^b Program-to-Date Requests Received less Program-to-Date Requests Processed. Data subject to ongoing revision by servicers.^c Total Applications Unprocessed divided by most recent month's Applications Processed.^d Formerly GreenTree Servicing LLC.

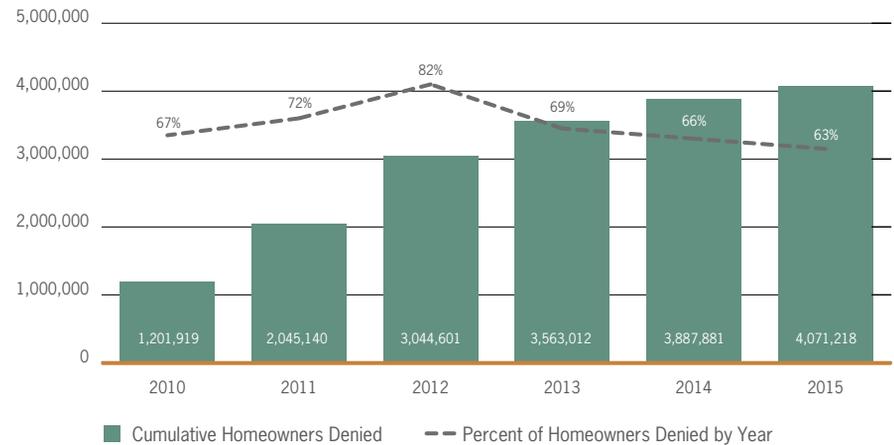
Source: Treasury, "HAMP Application Activity by Servicer," August 2015.

Homeowners Denied HAMP—7 Out of Every 10 Homeowners Who Apply for HAMP Have Been Turned Away By Their Servicer

Although the rate at which servicers have denied homeowners' HAMP applications has decreased over the last several years, it remains high at 63% in 2015. Figure 4.4 shows the aggregate number and percent of homeowners whose HAMP applications were denied by year.

FIGURE 4.4

HOMEOWNERS WHOSE HAMP APPLICATIONS WERE DENIED, BY YEAR, AS OF AUGUST 2015



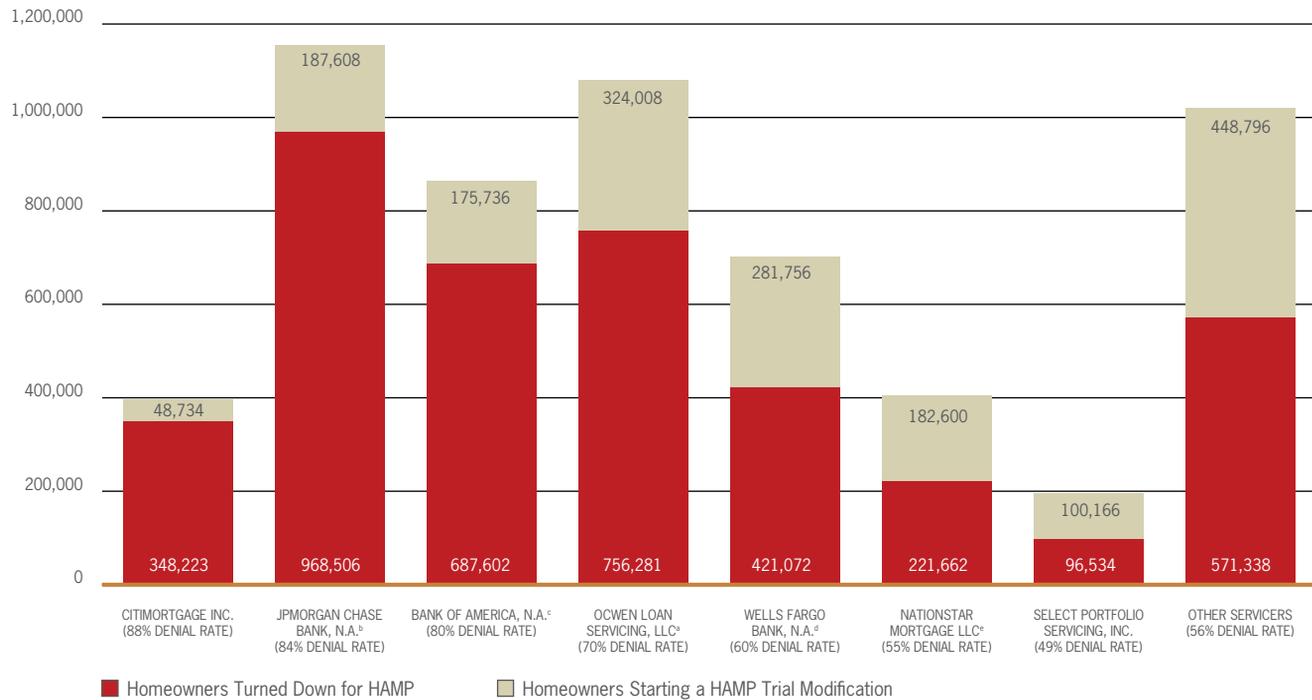
Note: Includes all denials dated through August 31, 2015.

Source: Treasury, "HAMP IMP: Trial Fallout and Denials - Servicer, Vintage & Reason," August 2015, accessed 10/19/2015; Treasury HAMP Data.

During the three months ended August 31, 2015, HAMP servicers processed 95,150 homeowner applications, of which 38,465 (40%) were offered trials and 56,685 (60%) were denied. Figure 4.5 shows the number of homeowners who were denied a HAMP trial modification, and the number who actually started a HAMP trial, by the seven top HAMP servicers Treasury currently reports on in its quarterly MHA Program Performance Report.

FIGURE 4.5

HOMEOWNERS DENIED A HAMP TRIAL VS. HOMEOWNERS WHO STARTED A HAMP TRIAL, BY SERVICER, AS OF AUGUST 2015



Notes:

^a Ocwen Loan Servicing, LLC includes the former Litton Loan Servicing, LLC, GMAC Mortgage, LLC, and Homeward Residential.

^b JPMorgan Chase Bank, NA includes EMC Mortgage Corporation.

^c Bank of America N.A. includes the former Countrywide Home Loans Servicing, BAC Home Loans Servicing LP, Home Loan Services, and Wilshire Credit Corporation.

^d Wells Fargo Bank, N.A. includes Wachovia Bank, NA and Wachovia Mortgage, FSB.

^e Nationstar Mortgage LLC includes MorEquity, Inc and the former Aurora Loan Services LLC.

Source: Treasury, "HAMP IMP: Trial Fallout and Denials - Servicer, Vintage & Reason," August 2015, accessed 10/19/2015; Treasury HAMP Data.

CitiMortgage, Inc. had the highest denial rate at 88%, or nearly 9 out of 10 homeowners. The only other servicers to deny 80% or more of homeowners seeking HAMP were JPMorgan Chase (84%) and Bank of America (80%). Ocwen, the servicer with the largest number of HAMP modifications, has denied 70% of homeowners that sought HAMP.

Extended HAMP Trial Modifications and Trial Cancellations

Trial modifications are supposed to last for three months. If the homeowner makes all three Trial Period Plan payments within the month the payments are due, they are supposed to transition into a permanent modification. However, according to Treasury, as of September 2015, 4,007 (13% of the 30,515 active HAMP Tier 1 trials) have lasted at least six months and, of those, 1,978 (6% of active HAMP Tier 1 trials) have lasted at least a year.⁹⁷ Additionally, 785,511 of 2,210,782 HAMP Tier 1 trial starts were cancelled and did not convert to permanent modifications (along with 11,107 of 158,394 HAMP Tier 2 trial starts).

Mortgage Recast: Re-amortization of the loan using the existing interest rates and remaining term, but reduced unpaid principal balance. This results in excess principal payments made prior to or concurrent with the recast being used to reduce the minimum monthly payment rather than to pay the loan off early.

For additional information about the HAMP modification process see SIGTARP's July 2015 quarterly report, pages 165 – 170.

Active Permanent HAMP Modifications Declined for the Fifth Consecutive Quarter

Once a homeowner is in a permanent modification, their modified loan will have fixed terms (other than escrow payments) for the first five years. Beginning in year six, most homeowners with permanent modifications will experience annual payment increases and other adjustments over a 2-3 year period until their interest rates reach the level prevailing at the time their HAMP trial began. In each of the first five years, homeowners who make monthly payments on time can earn an annual principal reduction of up to \$1,000; homeowners remaining in HAMP on the sixth anniversary of their trial start date can earn an additional one-time principal reduction of \$5,000 (and may be offered a **mortgage recast** of their mortgage to further reduce their monthly payments).

As of September 30, 2015, a total of 876,583 mortgages were in active HAMP Tier 1 (“HAMP”) permanent modifications under both non-GSE and GSE HAMP, down from 887,001 as of June 30, 2015. In the most recent quarter, active non-GSE HAMP modifications decreased by 1,920, along with a decrease in GSE HAMP active modifications of 8,498. Some 15,299 homeowners were in active trial modifications. As of September 30, 2015, for homeowners receiving permanent modifications, 95.8% received an interest rate reduction, 59.7% received a term extension, 30.9% received principal forbearance, and 14.8% received principal forgiveness.⁹⁸ Table 4.8 shows HAMP modification activity, broken out by non-GSE and GSE loans. For more detail on redefaulted modifications over the life of HAMP, see Table 4.13 and Figure 4.8. For more detail on HAMP modification activity, broken out by non-GSE and GSE loans, see Table 4.28 on page 184.

TABLE 4.8

CUMULATIVE HAMP TIER 1 MODIFICATION ACTIVITY BY TARP/GSE, AS OF 9/30/2015							
	Trials Started	Trials Cancelled	Trials Active	Trials Converted to Permanent	Permanents Redefaulted	Permanents Paid Off	Permanents Active
Non-GSE	1,126,941	353,923	11,521	761,497	261,716	19,807	478,621
GSE	1,083,841	431,588	3,778	648,475	205,418	44,188	397,962
Total	2,210,782	785,511	15,299	1,409,972	467,134	63,995	876,583

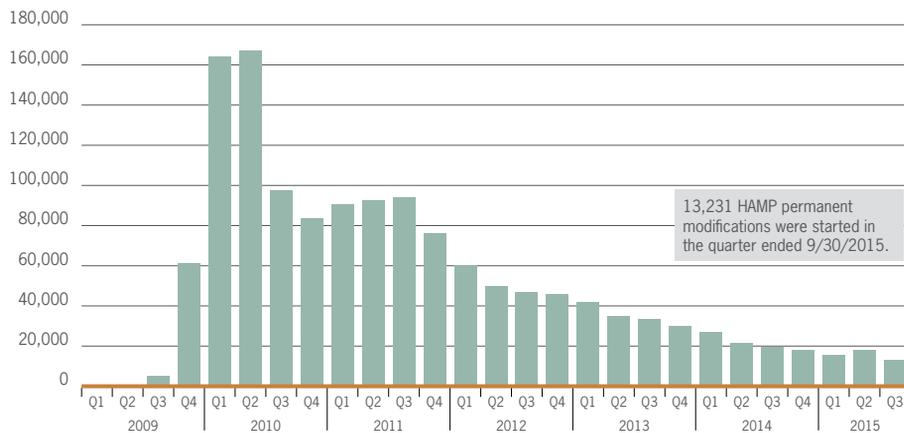
Source: Treasury, “HAMP IMP: Program Volumes - Program Type & Payor by Tier - September 2015,” accessed 10/21/2015.

During this quarter, 11,155 homeowners started new trial modifications (down from 14,657 last quarter) and 13,231 started new permanent modifications (down from 17,886 last quarter). As 13,226 homeowners re-defaulted in HAMP during the quarter, and another 9,122 paid off their modified loans, the number of active HAMP permanent modifications decreased by 10,418.⁹⁹

As shown in Figure 4.6, which shows permanent modifications started, by quarter, the number of new HAMP modifications continues to decline quarter over quarter.

FIGURE 4.6

HAMP TIER 1 PERMANENT MODIFICATIONS STARTED, BY QUARTER, 2009-2015



Note: Includes TARP and GSE permanent modifications.

Sources: Treasury, "Making Home Affordable Program Performance Report," 1/19/2010, 4/20/2010, 7/19/2010, 10/25/2010, 1/31/2011, 5/6/2011, 8/5/2011, 11/3/2011, 2/6/2012, 5/4/2012, 8/3/2012, 11/9/2012, 2/8/2013, 5/10/2013, 8/9/2013, and 11/8/2013; Treasury, responses to SIGTARP data calls, 2/28/2013, 1/23/2014, 1/24/2014, and 7/24/2014; Treasury, "HAMP IMP: Program Volumes - Program Type & Payor by Tier - September 2015," accessed 10/21/2015; Fannie Mae, responses to SIGTARP data calls, 1/23/2014, 4/24/2014, and 7/24/2014.

During this quarter, there were 4,655 fewer loans permanently modified under HAMP than in the previous quarter, but 153,989 fewer than the second quarter of 2010, the quarter when the most HAMP permanent modifications were started.¹⁰⁰

HAMP Mortgage Servicing Transfers

In its October 2014 Quarterly Report,^{xxxix} SIGTARP reported on homeowners in and seeking HAMP who got "lost in the shuffle" when their mortgage servicers transferred their loans to other servicers, but their HAMP application or modification gets lost or delayed in the transfer. Delays, omissions, or miscommunications between transferring servicers and new servicers during the transfer can seriously delay, deny, or decrease relief provided to HAMP-eligible homeowners. Homeowners applying for HAMP may be required to submit new applications months later, requiring all new documentation because the past

^{xxxix} SIGTARP, "Quarterly Report to Congress," 10/29/2014, www.sig tarp.gov/Quarterly%20Reports/October_29_2014_Report_to_Congress.pdf.

For more details, see SIGTARP's report, "Homeowners Can Get Lost in the Shuffle and Suffer Harm When Their Servicer Transfers Their Mortgage But Not the HAMP Application or Modification," in SIGTARP's October 2014 Quarterly Report, pages 99-112.

documentation may become stale. Many struggling homeowners who could not afford their original mortgage payment may fall further behind in their mortgage payments during a new, extended application period, which may put their homes at risk or hurt their chances of receiving a HAMP modification.

Homeowners already in a HAMP trial or permanent modification are harmed if the new servicer is not timely informed or does not honor the modification. Even when the homeowner makes the modified HAMP payments on time, if the new servicer does not understand that they are in a HAMP modification before the first monthly payment is due, the new servicer will only see the original terms of the mortgage and deem that homeowner as delinquent on the original terms. New servicers also may recalculate income or payments in a way that disadvantages homeowners. SIGTARP has received homeowner complaints in each of these scenarios, which it shares with Treasury.

In SIGTARP's criminal investigation of TARP recipient SunTrust, which went public in a July 2014 non-prosecution agreement with the Department of Justice, SIGTARP found problems with SunTrust Mortgage's administration of HAMP related to servicing transfers. That agreement discusses that SunTrust Mortgage harmed hundreds of homeowners in the GSE-version of HAMP by transferring their mortgages to NationStar for servicing in 2010, but not their HAMP modifications. The homeowners were required by their new servicer to reapply for HAMP, sometimes resulting in a new HAMP trial modification with a higher interest rate, denial of HAMP with a non-HAMP modification with a higher interest rate, or denial of any assistance leading to them losing their home.¹⁰¹

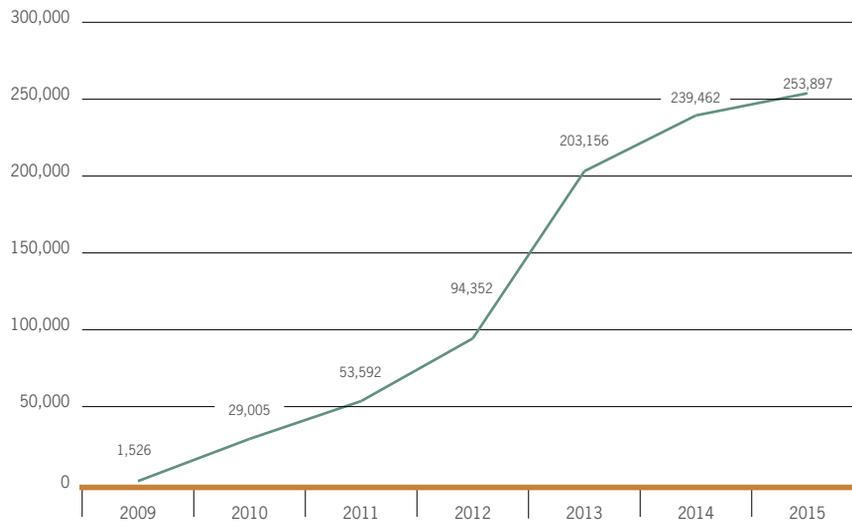
SIGTARP is not the only one expressing concern in this area. In 2013, the Consumer Financial Protection Bureau ("CFPB") also issued a bulletin on heightened concerns about homeowner complaints they received on transfers that resulted in lost trial modifications.¹⁰² Later in 2013, the largest HAMP servicer, Ocwen, agreed to provide \$2 billion in relief to homeowners to settle charges by CFPB and 49 state attorneys general that it "took advantage of borrowers at every stage," including failing to honor previously agreed-upon trial modifications with prior servicers.¹⁰³ In 2014, CFPB issued a second bulletin based on similar findings made in their examinations of servicers.¹⁰⁴ More recently, in April 2015, HAMP servicer Green Tree Servicing agreed to pay \$63 million and take additional actions to protect homeowners to settle charges by the Federal Trade Commission and CFPB that the servicer harmed homeowners with illegal loan servicing and debt collection practices, which included failing to honor homeowners' modifications in process when the loan was transferred, requiring homeowners to be re-evaluated for modifications after completing trial modifications, seeking payments under the pre-modification terms even when it knew or had reason to know the loan had been modified by a previous servicer, and failing to ensure it had complete and accurate modification status information when they acquired loan servicing.¹⁰⁵

Treasury's HAMP rules require that HAMP applications, modifications, and related information be transferred with the mortgages, and that servicers report any transfers of HAMP mortgages to Treasury.¹⁰⁶ Thousands of HAMP homeowners have had their mortgage servicing transferred, with almost 75% acquired by a

handful of HAMP servicers. Figure 4.7 presents Treasury's data on the number of HAMP modifications (trial and permanent) transferred between mortgage servicers since the program began.^{xl}

FIGURE 4.7

CUMULATIVE HAMP SERVICING TRANSFERS – TRIAL AND PERMANENT MODIFICATIONS TRANSFERRED



Note: Analysis excludes 7,528 intracompany transfers.

Source: SIGTARP analysis of Treasury HAMP Servicing Transfer Data.

Through September 2015, Treasury data show that 253,897 mortgages in a HAMP trial or permanent modification had been transferred. Only 1,526 HAMP modifications were transferred during 2009, the first year of the program, but 29,002 HAMP modifications were transferred by the end of the second year. The number of HAMP modifications transferred increased over the next four years, totaling 237,874 by the end of 2014.

According to Treasury's data, the firms most active in acquiring HAMP mortgage servicing through transfers have changed over time. In the first two years of the program, large bank servicers were among the most active acquirers of HAMP mortgage servicing. In 2009 and 2010, Wells Fargo Bank, NA and Bank of America, NA, respectively, led all servicers in the acquisition of HAMP mortgage servicing; by contrast, non-bank servicer Ocwen Loan Servicing, LLC ("Ocwen") was the most active receiver of HAMP mortgage servicing transfers in each of the next four years through 2014. According to Treasury data, Bayview Loan Servicing, LLC has been the most active acquirer of HAMP mortgage servicing transfers thus far in 2015.

For more details on HAMP mortgage servicing transfers, see "HAMP Mortgage Servicing Transfers," in SIGTARP's April 2015 Quarterly Report, pages 142-147.

^{xl} "HAMP Modification" herein refers to trial and permanent modifications under HAMP (Tier 1 and Tier 2), FHA HAMP, and RD HAMP. Treasury does not collect detailed information on VA HAMP, as its incentives are not paid using TARP funds.

According to Treasury's data, three firms—Ocwen, Nationstar Mortgage, LLC, and Select Portfolio Servicing, Inc.—acquired the servicing for 176,961 HAMP loans, or 70% of the total number transferred. Ocwen, alone, acquired over 117,226 HAMP loans, 46% of the total number transferred. Table 4.9 provides further detail on HAMP mortgage servicing transfers, showing the number of transfers between the top ten selling and acquiring servicers.

TABLE 4.9

HAMP SERVICING TRANSFERS – TOP TEN BUYERS AND SELLERS

SELLERS	BUYERS	Ocwen Loan Servicing, LLC	Nationstar Mortgage LLC	Select Portfolio Servicing, Inc.	Bank of America, National Association	Bayview Loan Servicing LLC	JPMorgan Chase Bank, NA	Specialized Loan Servicing, LLC	Rushmore Loan Management Services LLC	Fay Servicing, LLC	New Penn Financial, LLC aka Shearpoint Mortgage	Other	Total	Percentage of Total
Bank of America, National Association	1,068	15,679	10,771	—	1,529	2	3,560	243	23	1,070	7,039	40,984	16%	
American Home Mortgage Servicing, Inc.	27,665	—	—	—	11	—	7	9	11	—	64	27,767	11%	
GMAC Mortgage, LLC	24,302	—	52	5	138	3	840	3	16	—	2,323	27,682	11%	
JPMorgan Chase Bank, NA	10,950	69	7,736	—	412	—	93	12	27	—	494	19,793	8%	
OneWest Bank	18,346	—	—	—	—	—	1,162	—	—	—	3	19,511	8%	
Saxon Mortgage Services, Inc.	17,254	—	28	—	29	—	378	—	—	—	50	17,739	7%	
Litton Loan Servicing, LP	11,592	—	—	—	—	—	100	—	—	—	78	11,770	5%	
Aurora Loan Services, LLC	—	10,818	192	—	11	—	—	—	—	—	65	11,086	4%	
Wilshire Credit Corporation	—	9	—	8,938	—	—	—	—	—	—	31	8,978	4%	
CitiMortgage, Inc.	12	1	19	2	3,449	—	29	2,367	609	—	2,083	8,571	3%	
Other	6,037	4,454	9,907	7,386	5,488	7,349	629	2,208	2,758	2,189	11,611	60,016	24%	
Grand Total	117,226	31,030	28,705	16,331	11,067	7,354	6,798	4,842	3,444	3,259	23,841	253,897		
Percentage of Total	46%	12%	11%	6%	4%	3%	3%	2%	1%	1%	9%			

Note: Analysis excludes 7,528 intracompany transfers registered in Treasury's servicing transfers data.

Source: SIGTARP Analysis of Treasury HAMP Data.

Payment Increases on HAMP-Modified Mortgages

Most homeowners who received HAMP permanent mortgage modifications saw the interest rates on their loans cut in order to reduce their monthly payments and make their mortgages more affordable and sustainable over the long term.¹⁰⁷ Starting with those who received modifications in 2009, homeowners in HAMP began in 2014 to see their interest rates rise and monthly mortgage payments go up this year, and will continue to see increases for up to another three years. Some homeowners may eventually see their monthly payment increase by as much as \$1,788 per month.¹⁰⁸

Homeowners that received HAMP permanent mortgage modifications had their monthly mortgage payments reduced to 31% of their gross monthly income through a series of steps including extending the term of the mortgage, reducing the principal owed, or cutting the interest rate to as low as 2%.¹⁰⁹ The terms of HAMP permanent modifications remain fixed for five years.¹¹⁰ However, after five years, a homeowner's mortgage interest rate can increase if the modified interest rate had been reduced below where the national average rate was for a 30-year conforming fixed-rate mortgage on the date of the modification.¹¹¹ The average interest rate over the last five years has generally been between 3.5% and 5.4%, and most modifications cut rates well below that benchmark.¹¹² After five years, the interest rate on the modified loan can step up incrementally by up to 1% per year until it reaches that benchmark.¹¹³

Table 4.10 shows before-modification, after-modification, and after all modification increases, median interest rates, interest rate increases, payments, and payment increases for homeowners who face interest rate and payment increases on HAMP mortgage modifications, by year.

TABLE 4.10

HAMP TIER 1 PERMANENT MODIFICATIONS WITH SCHEDULED PAYMENT INCREASES BY YEAR, AS OF 8/31/2015							
Year Modified	Total Active Permanent Modifications	Permanent Modifications with Scheduled Payment Increases	Modification Status	Interest Rate ^a		Monthly Payment ^a	
				Median	Median Increase	Median	Median Increase
2009	28,544	26,776	Before Modification	6.50%		\$1,431	
			After Modification	2.00%		\$748	
			After All Increases	5.00%	3.00%	\$1,022	\$260
2010	268,668	250,398	Before Modification	6.50%		\$1,453	
			After Modification	2.00%		\$773	
			After All Increases	5.00%	2.75%	\$1,034	\$247
2011	210,815	188,067	Before Modification	6.38%		\$1,448	
			After Modification	2.00%		\$808	
			After All Increases	4.63%	2.50%	\$1,050	\$228
2012	140,794	103,859	Before Modification	6.25%		\$1,453	
			After Modification	2.00%		\$793	
			After All Increases	3.88%	1.63%	\$959	\$156
2013	117,244	79,709	Before Modification	6.00%		\$1,402	
			After Modification	2.00%		\$777	
			After All Increases	3.50%	1.50%	\$940	\$148
2014	73,576	51,811	Before Modification	6.13%		\$1,309	
			After Modification	2.00%		\$762	
			After All Increases	4.25%	2.25%	\$961	\$188
2015	40,752	26,484	Before Modification	6.00%		\$1,271	
			After Modification	2.00%		\$740	
			After All Increases	3.88%	1.75%	\$898	\$149
All Years	880,393	727,104	Before Modification	6.38%		\$1,427	
			After Modification	2.00%		\$782	
			After All Increases	4.50%	2.25%	\$1,006	\$206

Notes: SIGTARP learned in October 2015 that Treasury allowed servicers to modify loans with non-standard terms, resulting in some HAMP modifications that should have had scheduled payment increases, but did not.

^a Analysis of HAMP permanent modifications with scheduled interest rate and payment increases excludes 58,513 HAMP permanent modifications with incomplete records.

Source: SIGTARP analysis of Treasury HAMP data.

As shown in Table 4.10, 727,104 of the 880,393 (83%) homeowners who had active HAMP Tier 1 permanent modifications as of August 31, 2015 are scheduled for or have experienced these interest rate and payment increases.¹¹⁴ That means just 153,289 homeowners, or 17%, will not experience payment increases.¹¹⁵ Among homeowners scheduled to have mortgage interest rate and payment increases, the median interest rate for these loans was 6.38% before modification; the median monthly payment was \$1,427.¹¹⁶ HAMP permanent modifications reduced the median interest rate for these homeowners' loans to 2% and their median monthly payment to \$782.¹¹⁷ The scheduled payment increases will cause their median interest rate to rise to 4.5% and their median payment to increase to \$1,006.¹¹⁸ Their median rate increase will be 2.25% and their median payment increase will be \$206.¹¹⁹ Some homeowners could eventually see their mortgage payments increase by \$1,788 per month; and after all payment increases, the highest mortgage payment any homeowner would pay per month would be \$8,276.

As of September 30, 2015, according to Treasury data, 239,285 homeowners in active HAMP modifications passed the date of their first scheduled payment increase, and an additional 34,775 homeowners are scheduled for payment increases by the end of the year.¹²⁰

Table 4.11 provides additional detail about interest rate and payment increases by year.

TABLE 4.1.1

HAMP PERMANENT MODIFICATIONS WITH SCHEDULED PAYMENT INCREASES, ANNUAL, AS OF 8/31/2015

Year of Increase	HAMP Permanent Modifications Started in 2009						HAMP Permanent Modifications Started in 2010						HAMP Permanent Modifications Started in 2011						HAMP Permanent Modifications Started in 2012					
	Permanent Modifications with Scheduled Payment Increases*		Interest Rate* Monthly Payment*		Permanent Modifications with Scheduled Payment Increases*		Interest Rate* Monthly Payment*		Permanent Modifications with Scheduled Payment Increases*		Interest Rate* Monthly Payment*		Permanent Modifications with Scheduled Payment Increases*		Interest Rate* Monthly Payment*		Permanent Modifications with Scheduled Payment Increases*		Interest Rate* Monthly Payment*		Permanent Modifications with Scheduled Payment Increases*		Interest Rate* Monthly Payment*	
	Total Active Permanent Modifications	Median Increase	Median Increase	Monthly Payment	Median Increase	Monthly Payment	Total Active Permanent Modifications	Median Increase	Median Increase	Monthly Payment	Median Increase	Monthly Payment	Total Active Permanent Modifications	Median Increase	Median Increase	Monthly Payment	Median Increase	Monthly Payment	Total Active Permanent Modifications	Median Increase	Median Increase	Monthly Payment	Median Increase	Monthly Payment
2014	28,544	25,097	3.0%	1.0%	844	\$93																		
2015	28,544	23,425	4.0%	1.0%	934	\$95	268,663	223,050	3.0%	1.0%	871	\$95												
2016	28,538	20,739	5.0%	1.0%	1,006	\$91	268,618	206,164	4.0%	1.0%	968	\$96	210,718	165,774	3.0%	1.0%	909	\$97						
2017	28,526	6,262	5.3%	0.3%	1,039	\$19	268,499	181,303	5.0%	1.0%	1,019	\$77	210,490	149,865	4.0%	1.0%	998	\$99	140,342	97,649	3.0%	1.0%	891	\$94
2018							268,199	28,980	5.1%	0.1%	1,014	\$16	209,971	122,723	4.6%	0.6%	1,042	\$57	139,679	85,834	3.9%	0.8%	950	\$70
2019													209,184	110	5.1%	0.1%	991	\$10	138,643	2,298	4.1%	0.1%	859	\$13
2020																			137,350	14	5.1%	0.1%	1,145	\$22
2021																								
2022																								
2023																								

HAMP PERMANENT MODIFICATIONS WITH SCHEDULED PAYMENT INCREASES, ANNUAL, AS OF 8/31/2015 (CONTINUED)

Year of Increase	HAMP Permanent Modifications Started in 2013						HAMP Permanent Modifications Started in 2014						HAMP Permanent Modifications Started in 2015											
	Permanent Modifications with Scheduled Payment Increases*		Interest Rate* Monthly Payment*		Permanent Modifications with Scheduled Payment Increases*		Interest Rate* Monthly Payment*		Permanent Modifications with Scheduled Payment Increases*		Interest Rate* Monthly Payment*		Permanent Modifications with Scheduled Payment Increases*		Interest Rate* Monthly Payment*		Permanent Modifications with Scheduled Payment Increases*		Interest Rate* Monthly Payment*		Permanent Modifications with Scheduled Payment Increases*		Interest Rate* Monthly Payment*	
	Total Active Permanent Modifications	Median Increase	Median Increase	Monthly Payment	Median Increase	Monthly Payment	Total Active Permanent Modifications	Median Increase	Median Increase	Monthly Payment	Median Increase	Monthly Payment	Total Active Permanent Modifications	Median Increase	Median Increase	Monthly Payment	Median Increase	Monthly Payment	Total Active Permanent Modifications	Median Increase	Median Increase	Monthly Payment	Median Increase	Monthly Payment
2014																								
2015																								
2016																								
2017																								
2018	115,925	79,125	3.0%	1.0%	871	\$90																		
2019	114,718	70,232	3.5%	0.5%	920	\$56	70,750	51,471	3.0%	1.0%	853	\$88												
2020	113,187	21,593	4.4%	0.4%	984	\$34	69,040	46,771	4.0%	1.0%	939	\$92	36,004	26,425	3.0%	1.0%	829	\$86						
2021	111,340	32	5.9%	0.6%	1,752	\$66	66,992	38,849	4.3%	0.3%	959	\$24	33,843	23,619	3.9%	0.8%	901	\$73						
2022							64,783	19	4.4%	0.5%	893	\$39	31,514	1,207	4.1%	0.1%	894	\$13						
2023													29,074	1	4.0%	0.4%	621	\$20						

Notes:
 * Analysis of HAMP permanent modifications with scheduled payment increases excludes 58,513 permanent modifications with incomplete records.
 * The sum of median monthly payment increases does not agree to the median monthly payment increases shown on Table 4.10, as a significant portion of the modifications with payment increases do not have all incremental increases.
 Source: SIGTARP analysis of Treasury HAMP data.

Homeowners in All States Will Be Affected by Payment Increases

Table 4.12 shows, as of August 31, 2015, all active HAMP permanent modifications with scheduled monthly mortgage payment increases, by state.

TABLE 4.12

HAMP TIER 1 PERMANENT MODIFICATIONS WITH SCHEDULED PAYMENT INCREASES, AS OF 8/31/2015

State	Total Active Permanent Modifications	Total Active Permanent Modifications With Scheduled Payment Increases	Percentage of Active Permanent Modifications With Scheduled Payment Increase	Median Payment Increase After All Increases ^a	Maximum Payment Increase After All Increases ^a
Alabama	4,560	3,113	68.3%	\$99	\$1,291
Alaska	386	290	75.1%	178	756
Arizona	31,050	26,438	85.2%	192	1,058
Arkansas	1,800	1,339	74.4%	98	746
California	228,038	199,260	87.4%	311	1,788
Colorado	11,568	9,382	81.1%	179	1,128
Connecticut	11,740	9,436	80.4%	199	1,265
Delaware	2,603	2,038	78.3%	170	825
Florida	113,824	93,281	82.0%	170	1,408
Georgia	30,530	23,963	78.5%	138	1,049
Guam	8	6	75.0%	57	167
Hawaii	3,575	3,001	83.9%	378	1,258
Idaho	3,115	2,545	81.7%	163	879
Illinois	45,347	37,752	83.3%	179	1,556
Indiana	7,757	5,574	71.9%	94	1,108
Iowa	1,821	1,371	75.3%	93	667
Kansas	1,923	1,434	74.6%	109	1,236
Kentucky	3,106	2,276	73.3%	94	804
Louisiana	4,740	3,378	71.3%	101	924
Maine	2,391	1,924	80.5%	144	709
Maryland	28,033	22,882	81.6%	250	1,378
Massachusetts	20,788	17,406	83.7%	239	1,245
Michigan	24,033	19,394	80.7%	124	1,301
Minnesota	12,622	10,669	84.5%	177	1,218
Mississippi	2,816	1,854	65.8%	89	800
Missouri	7,906	5,854	74.0%	110	894

Continued on next page

HAMP TIER 1 PERMANENT MODIFICATIONS WITH SCHEDULED PAYMENT INCREASES, AS OF 8/31/2015
 (CONTINUED)

State	Total Active Permanent Modifications	Total Active Permanent Modifications With Scheduled Payment Increases	Percentage of Active Permanent Modifications With Scheduled Payment Increase	Median Payment Increase After All Increases ^a	Maximum Payment Increase After All Increases ^a
Montana	956	772	80.8%	\$168	\$1,009
Nebraska	1,062	779	73.4%	91	673
Nevada	18,359	15,748	85.8%	219	1,114
New Hampshire	3,649	3,028	83.0%	181	852
New Jersey	29,926	25,356	84.7%	238	1,564
New Mexico	2,993	2,346	78.4%	144	970
New York	50,065	42,847	85.6%	298	1,586
North Carolina	15,094	11,512	76.3%	117	986
North Dakota	125	96	76.8%	112	465
Ohio	17,576	13,339	75.9%	100	1,002
Oklahoma	1,898	1,331	70.1%	86	667
Oregon	9,803	8,253	84.2%	197	1,682
Pennsylvania	18,602	14,032	75.4%	130	1,014
Puerto Rico	3,118	2,843	91.2%	94	987
Rhode Island	4,253	3,538	83.2%	196	888
South Carolina	7,808	5,844	74.8%	120	1,094
South Dakota	267	210	78.7%	123	822
Tennessee	8,250	5,712	69.2%	101	1,082
Texas	22,994	16,223	70.6%	99	1,138
Utah	7,005	5,877	83.9%	206	1,157
Vermont	771	615	79.8%	152	1,033
Virgin Islands	11	8	72.7%	157	229
Virginia	20,111	16,532	82.2%	235	1,425
Washington	19,018	16,007	84.2%	229	1,160
District of Columbia	1,520	1,289	84.8%	261	1,002
West Virginia	1,093	864	79.0%	126	586
Wisconsin	7,625	5,974	78.3%	126	979
Wyoming	361	269	74.5%	166	869
Total	880,393	727,104	82.6%	\$206	\$1,788

^a Analysis of HAMP permanent modifications with scheduled interest rate and payment increases excludes 58,513 HAMP permanent modifications with incomplete records.

Source: SIGTARP analysis of Treasury HAMP data.

As shown in Table 4.12 above, homeowners in four states account for more than half of the HAMP permanent modifications scheduled for interest rate and payment increases: California, Florida, New York, and Illinois.¹²¹ Homeowners in 11 jurisdictions face mortgage payment increases that are more than the \$206 national median: California, Hawaii, Maryland, Massachusetts, Nevada, New Jersey, New York, Utah, Virginia, Washington, and Washington, DC.¹²² While 83% of homeowners nationally with HAMP-modified mortgages face scheduled interest rate and payment increases, that percentage is even higher in 16 jurisdictions: Arizona, California, Hawaii, Illinois, Massachusetts, Minnesota, Nevada, New Hampshire, New Jersey, New York, Oregon, Puerto Rico, Rhode Island, Utah, Washington, and Washington, DC.¹²³

Homeowners Who Have Redefaulted on HAMP Permanent Modifications or Are at Risk of Redefaulting^{xli}

As of September 30, 2015, more than 1,409,972 homeowners got help to start a permanent HAMP mortgage modification, of which 467,134 homeowners (or 33%) fell three months behind in payments and, thus, redefaulted out of the program – often into a less advantageous private sector modification or, even worse, into foreclosure.^{124,xlii} This is an increase from the 453,908 homeowners who had redefaulted through the end of the previous quarter, as this quarter alone 13,226 homeowners redefaulted in HAMP. As of September 30, 2015, taxpayers lost \$1.8 billion in TARP funds paid to servicers and investors as incentives for 261,716 homeowners who received non-GSE HAMP permanent modifications and later redefaulted, which is an increase of 8,798 from the last quarter.¹²⁵ Also, 78,625 (9% of active HAMP permanent modifications) had missed one to two monthly mortgage payments and, thus, are at risk of redefaulting out of the program.¹²⁶

The longer a homeowner remains in HAMP, the more likely he or she is to redefault out of the program, with homeowners redefaulting on the oldest HAMP permanent modifications at a rate of 52.7%.^{xliii} The likelihood of homeowners redefaulting on their HAMP modifications increases as their modifications age. Nearly half of all homeowners who received a HAMP permanent modification received it in 2009 and 2010.¹²⁷ Homeowners who received HAMP permanent modifications in 2009 redefaulted at rates ranging from 47.5% to 52.7% at the time they reached 60 months, the latest aging for which Treasury's monitoring report provides data, while homeowners who received HAMP permanent modifications in 2010 redefaulted at rates ranging from 42.4% to 47.2% (compared to 41.3% to 48.4% reported last quarter).^{128,xliv}

Homeowners who redefaulted fell out of the HAMP program, and their HAMP permanent modification was not sustainable. Once again, they risked losing their homes and some may have lost their homes. Treasury reported that of the homeowners with redefaulted loans reported by 20 servicers that participated

For more on homeowners who have redefaulted on HAMP permanent mortgages or are at risk of defaulting, see SIGTARP's July 2013 Quarterly Report, pages 161-184.

Cumulative Redefault Rate: The total number of HAMP permanent modifications that have redefaulted (as of a specific date) divided by the total number of HAMP permanent modifications started (as of the same specific date).

^{xli} In this section, "HAMP" refers to the original HAMP First-Lien Modification Program, which Treasury later named HAMP Tier 1.

^{xlii} The percentage of homeowners that redefaulted in HAMP (cumulative redefault rate) includes all homeowners who received HAMP permanent modifications since the start of the program.

^{xliii} According to Treasury, Treasury's calculation of redefault rates may exclude some modifications due to missing or invalid data.

^{xliv} The most recent HAMP redefault data provided to SIGTARP by Treasury only covers through June 2015 and does not account for modifications that redefaulted after 60 months.

in a survey, as of August 31, 2015, the latest data provided by Treasury, 23% of homeowners moved into the foreclosure process, 12% of homeowners lost their home via a short sale or deed-in-lieu of foreclosure, and 28% of homeowners who redefaulted received an alternative modification, usually a private sector modification.¹²⁹

Table 4.13 shows the number homeowners that received HAMP modifications and the number and percentage of homeowners who have redefaulted by year for GSE and non-GSE loans.

TABLE 4.13

HAMP TIER 1 PERMANENT MODIFICATION REDEFAULT ACTIVITY, AS OF 9/30/2015						
	Year Modified	Permanents Started		Permanents Redefaulted		
		Annual	Cumulative	Annual	Cumulative	Redefault Rate Cumulative
Non-GSE	2009	23,633	23,633	129	129	1%
	2010	243,262	266,895	29,015	29,144	11%
	2011	185,254	452,149	59,080	88,224	20%
	2012	114,745	566,894	58,860	147,084	26%
	2013	98,423	665,317	49,413	196,497	30%
	2014	59,967	725,284	41,306	237,803	33%
	2015	36,213	761,497	23,913	261,716	34%
	Total	761,497	—	261,716	—	
GSE	2009	43,305	43,305	339	339	1%
	2010	269,450	312,755	27,730	28,069	9%
	2011	168,423	481,178	51,287	79,356	16%
	2012	87,280	568,458	49,229	128,585	23%
	2013	43,497	611,955	33,990	162,575	27%
	2014	26,229	638,184	27,122	189,697	30%
	2015	10,291	648,475	15,721	205,418	32%
	Total	648,475	—	205,418	—	
Total	2009	66,938	66,938	468	468	1%
	2010	512,712	579,650	56,745	57,213	10%
	2011	353,677	933,327	110,367	167,580	18%
	2012	202,025	1,135,352	108,089	275,669	24%
	2013	141,920	1,277,272	83,403	359,072	28%
	2014	86,196	1,363,468	68,428	427,500	31%
	2015	46,504	1,409,972	39,634	467,134	33%
	Total	1,409,972	—	467,134	—	

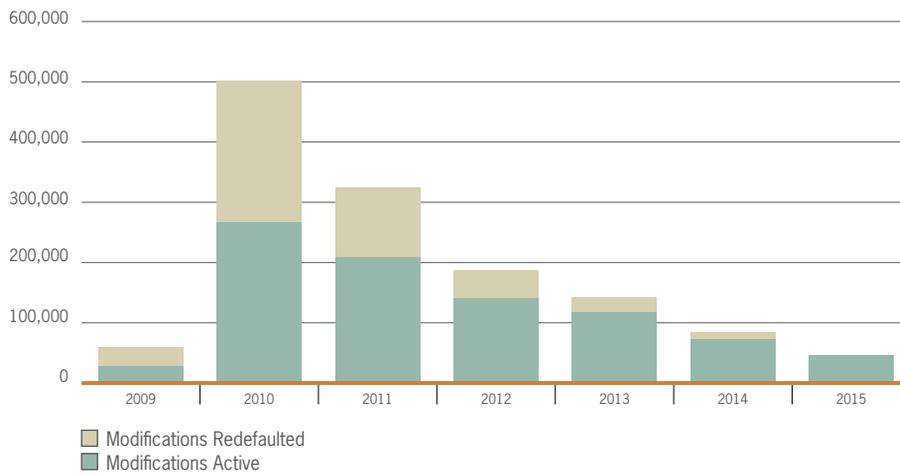
Notes: Data is as of December 31, 2009; December 31, 2010; December 31, 2011; December 31, 2012; December 31, 2013, December 31, 2014, and September 30, 2015.

Sources: Treasury responses to SIGTARP data calls, 1/21/2011, 1/20/2012, 1/22/2013, 2/28/2013, 7/19/2013, 10/21/2013, 10/23/2013, 1/23/2014, and 1/24/2014; Fannie Mae, responses to SIGTARP data calls 10/21/2013 and 1/23/2014; Treasury, "HAMP IMP Program Volumes – Program Type and Payor by Tier – September 2015," accessed 10/21/2015; SIGTARP Quarterly Report to Congress, 1/30/2010; SIGTARP Quarterly Report to Congress, 1/26/2011; SIGTARP Quarterly Report to Congress, 1/26/2012; SIGTARP Quarterly Report to Congress, 1/30/2013

During the current year there were only 46,504 new modifications, while there were 39,634 redefaults. Defaults are likely to continue increasing unless Treasury finds a way to increase participation in the program. Figure 4.8 provides detail on the status (active and redefaulted) over time of homeowners' HAMP permanent modifications by the year they originated.

FIGURE 4.8

ACTIVE AND REDEFAULTED HAMP MODIFICATIONS BY YEAR OF MODIFICATION, AS OF 9/30/2015



Source: Fannie Mae, response to SIGTARP data call, 10/21/2015.

Over time the rate at which homeowners redefault on their HAMP modifications increases, as illustrated in Figure 4.8. More than 45% of the homeowners that obtained permanent modifications in 2009 and 2010 have since redefaulted, compared to only 10% of the homeowners that received HAMP modifications in 2014 and 2015.¹³⁰

Servicer Redefault Rates

As of September 30, 2015, of 1,330,313 homeowners' HAMP permanent modifications currently serviced by 10 of the largest servicers, 412,784, or 31%, subsequently redefaulted. Table 4.14 provides data on homeowners' HAMP permanent modifications by servicers participating in HAMP and currently servicing the modifications listed.

TABLE 4.14

HOMEOWNERS' HAMP PERMANENT MODIFICATIONS AND REDEFAULTS CURRENTLY WITHIN SERVICERS' PORTFOLIOS, BY SERVICER, AS OF 9/30/2015

	Permanent Modifications	Permanent Modifications Redefaulted	Percentage of Permanent Modifications Redefaulted
Ocwen Loan Servicing, LLC ^a	316,353	107,162	33.9%
Wells Fargo Bank, N.A. ^b	210,802	59,122	28.0%
Nationstar Mortgage LLC	176,531	47,861	27.1%
JPMorgan Chase Bank, N.A. ^c	176,141	47,685	27.1%
Select Portfolio Servicing, Inc.	101,381	40,815	40.3%
Bank of America, N.A. ^d	103,867	33,485	32.2%
Seterus Incorporated	72,642	27,115	37.3%
Ditech Financial LLC ^e	106,525	26,203	24.6%
CitiMortgage Inc	43,449	14,011	32.2%
Specialized Loan Servicing LLC	22,622	9,325	41.2%
Other	211,730	76,344	36.1%
Total	1,542,043	489,128	31.7%

Notes: HAMP include HAMP Tier 1 and Tier 2 modifications, including those that received assistance under the Home Price Decline Protection ("HPDP") and Principal Reduction Alternative ("PRA") programs. Includes both TARP and GSE modifications. Includes modifications listed by the current servicer of the loan.

^a Ocwen Loan Servicing, LLC includes the former Litton Loan Servicing, LLC, GMAC Mortgage, LLC, and Homeward Residential.

^b Wells Fargo Bank, N.A. includes Wachovia Bank, NA and Wachovia Mortgage, FSB.

^c JPMorgan Chase Bank, N.A. includes EMC Mortgage Corporation.

^d Bank of America includes the former BAC Home Loans Servicing LP, Home Loan Services, and Wilshire Credit Corporation.

^e Formerly GreenTree Servicing LLC.

Source: Treasury, "HAMP 1MP: Program Volumes - Combined Tier 1/Tier 2: Top 25 HAMP Servicers - September 2015," accessed 10/21/2015.

Four servicers account for more than half of homeowners' HAMP permanent modifications that redefaulted: Ocwen Loan Servicing, LLC, with 107,162 homeowners' permanent modifications redefaulted; Wells Fargo Bank, N.A., with 59,122 homeowners' permanent modifications redefaulted, Nationstar Mortgage LLC, with 47,861 homeowners' permanent modifications redefaulted and JPMorgan Chase Bank, NA, with 47,685 homeowners' permanent modifications redefaulted.¹³¹ Of the 10 largest servicers participating in HAMP, the three with the highest percentage of homeowners' HAMP permanent modifications that redefaulted were Specialized Loan Servicing LLC, with 41.2% of homeowners' permanent modifications redefaulted; Select Portfolio Servicing, Inc., with 40.3%

of homeowners' permanent modifications redefaulted; and Seterus Incorporated, with 37.3% of homeowners' permanent modifications redefaulted, as compared with the average for the 10 of 31%.¹³²

Redefaults: Impact on Taxpayers Funding TARP

Taxpayers have lost about \$1.8 billion in TARP funds paid to servicers and investors as incentives for 261,716 homeowners' non-GSE, HAMP (Tier 1) permanent mortgage modifications that redefaulted.¹³³ As of September 30, 2015, Treasury has distributed \$9.6 billion in TARP funds for 761,497 homeowners' non-GSE, HAMP (Tier 1) permanent modifications.¹³⁴ According to Treasury, \$5.4 billion of that was designated for investor incentives, \$2.3 billion for servicer incentives, and \$1.9 billion for homeowner incentives.¹³⁵ (Homeowner incentives are paid to servicers that, in turn, apply the payment to a homeowner's mortgage). According to Treasury, 19% of those funds were paid for incentives on homeowners' HAMP permanent modifications that later redefaulted.¹³⁶

Table 4.15 shows payments for homeowners' HAMP permanent modifications (active, redefaulted, and paid off mortgages) that are currently within servicers' portfolios.

TABLE 4.15

TARP INCENTIVE PAYMENTS ON HOMEOWNERS' HAMP PERMANENT MODIFICATIONS CURRENTLY WITHIN SERVICERS' PORTFOLIOS, AS OF 9/30/2015

Servicer Name	TARP Incentive Payments for Permanents Active	TARP Incentive Payments for Permanents Redefaulted	TARP Incentive Payments for Permanents Paid Off	Total TARP Incentive Payments for Permanents All	Percentage of Total TARP Incentive Payments for Permanents Redefaulted
Ocwen Loan Servicing, LLC ^a	\$2,164,499,275	\$563,335,594	\$56,412,538	\$2,795,383,134	20%
Select Portfolio Servicing, Inc.	595,778,997	257,150,076	13,822,594	866,769,043	30%
Wells Fargo Bank, N.A. ^d	1,265,173,565	229,739,457	50,568,957	1,547,843,644	15%
JPMorgan Chase Bank, NA ^b	1,264,211,168	174,748,720	34,377,377	1,476,766,114	12%
Nationstar Mortgage LLC ^e	563,510,059	124,911,927	16,143,810	704,586,918	18%
Bank of America, N.A. ^c	624,141,258	104,275,129	21,838,312	750,720,855	14%
Specialized Loan Servicing LLC	97,481,581	54,009,433	2,320,926	153,820,523	35%
CitiMortgage Inc	222,033,422	42,591,904	11,723,959	276,622,663	15%
Bayview Loan Servicing LLC	178,306,211	38,701,409	12,020,342	229,757,495	17%
Carrington Mortgage Services, LLC	59,844,921	24,493,195	1,675,063	86,033,174	28%
Other	466,916,332	175,863,400	26,473,288	669,461,250	26%
Total	\$7,501,896,790	\$1,789,820,244	\$247,377,164	\$9,557,764,814^f	19%

Notes: Total incentive payments by the current status of the permanent modification (active, redefaulted, or paid off) is broken out in the table by the current servicer of the loan. The incentive payment totals may not tie to the actual amount paid to the servicer as servicing transfers are not taken into account when the current servicer on the loan is used. Totals shown here exclude payments and/or drafts performed for modifications that are not currently Permanent Modifications. Totals shown here include payments under the HAMP Tier 1, Home Price Decline Protection ("HPDP") and Principal Reduction Alternative ("PRA") programs tied to these loans. Figures do not include TARP funded incentives on GSE loans.

^a Ocwen Loan Servicing, LLC includes the former Litton Loan Servicing, LLC, GMAC Mortgage, LLC, and Homeward Residential.

^b JPMorgan Chase Bank, NA includes EMC Mortgage Corporation.

^c Bank of America N.A. includes the former Countrywide Home Loans Servicing, BAC Home Loans Servicing LP, Home Loan Services, and Wilshire Credit Corporation.

^d Wells Fargo Bank, N.A. includes Wachovia Bank, NA and Wachovia Mortgage, FSB.

^e Nationstar Mortgage LLC includes MorEquity, Inc and the former Aurora Loan Services LLC.

^f Totals include \$18,670,626 on modifications that the servicer classified as "withdrawals."

Source: Treasury, response to SIGTARP data call, 10/9/2015.

More than half of TARP funds that Treasury spent for HAMP permanent modifications that redefaulted were for mortgages currently serviced by three servicers, Ocwen Loan Servicing, LLC, Select Portfolio Servicing, Inc., and Wells Fargo Bank, N.A. (listed in Table 4.15).^{137,xlv} More than 90% of TARP funds Treasury spent for HAMP permanent modifications that redefaulted were for mortgages currently serviced by 10 servicers (listed in Table 4.15).¹³⁸

Redefaults: Impact on States

Homeowners are redefaulting throughout the nation. In most states at least 35% of homeowners in the HAMP program have redefaulted on their modifications.¹³⁹ Tables 4.16 – 4.22 and Figure 4.9 show regional and state breakdowns of the number of homeowners with HAMP permanent modifications, the number of homeowners with active permanent modifications, the number who have redefaulted on modifications, and the redefault rates.

^{xlv} Total incentive payments by the current status of the permanent modification (active, redefaulted, or paid off) is broken out in the table by the current servicer of the loan. The incentive payment totals may not tie to the actual amount paid to the servicer as servicing transfers are not taken into account when the current servicer on the loan is used.

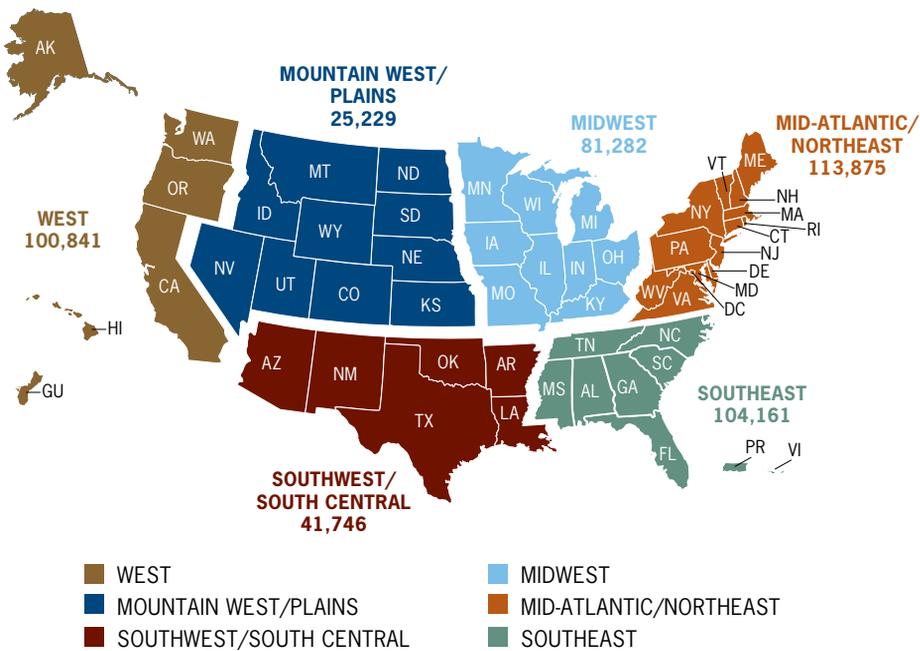
TABLE 4.16

REDEFAULTED HOMEOWNERS' HAMP PERMANENT MODIFICATIONS, BY REGION, CUMULATIVE AS OF 9/30/2015				
	Permanent Modifications	Active Modifications	Redefaulted Modifications	Redeault Rate
West	379,014	259,476	100,841	27%
Mountain West/Plains	75,190	44,382	25,229	34%
Southwest/South Central	113,680	65,101	41,746	37%
Midwest	218,821	127,208	81,282	37%
Mid-Atlantic/Northeast	321,339	195,096	113,875	35%
Southeast	301,928	185,320	104,161	34%
TOTAL	1,409,972	876,583	467,134	33%

Notes: Includes GSE and non-GSE modifications. Of HAMP permanent modifications, 63,995 loans have been paid off.

Source: Treasury, "HAMP IMP: Program Volumes Supplemental - Tier 1: State - September 2015," accessed 10/21/2015.

FIGURE 4.9
REDEFAULTED HAMP PERMANENT MODIFICATIONS, BY REGION, CUMULATIVE AS OF 9/30/2015



West

TABLE 4.17

REDEFAULTED HAMP PERMANENT MODIFICATIONS, BY STATE, CUMULATIVE AS OF 9/30/2015



WEST
Percentage of Defaults on HAMP Permanent Modifications

- >27%
- 25-27%
- <25%

	Permanent Modifications	Active Modifications	Redefaulted Modifications	Redefault Rate
AK	671	385	216	32%
CA	327,560	226,842	85,037	26%
GU	13	8	3	23%
HI	5,354	3,557	1,469	27%
OR	15,511	9,762	4,713	30%
WA	29,905	18,922	9,403	31%
Total	379,014	259,476	100,841	27%

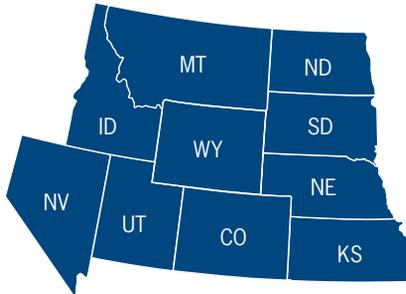
Notes: Includes GSE and non-GSE modifications, excludes permanent modifications paid off.

Source: Treasury, "HAMP IMP: Program Volumes Supplemental - Tier 1: State - September 2015," accessed 10/21/2015.

Mountain West/Plains

TABLE 4.18

REDEFAULTED HAMP PERMANENT MODIFICATIONS, BY STATE, CUMULATIVE AS OF 9/30/2015



**MOUNTAIN WEST/
PLAINS**
Percentage of Defaults on HAMP Permanent Modifications

- >27%
- 25-27%
- <25%

	Permanent Modifications	Active Modifications	Redefaulted Modifications	Redefault Rate
CO	18,600	11,464	5,168	28%
ID	5,127	3,092	1,635	32%
KS	3,564	1,904	1,385	39%
MT	1,568	939	452	29%
ND	225	122	73	32%
NE	2,062	1,056	824	40%
NV	31,224	18,246	11,697	37%
SD	517	267	176	34%
UT	11,631	6,933	3,588	31%
WY	672	359	231	34%
Total	75,190	44,382	25,229	34%

Notes: Includes GSE and non-GSE modifications, excludes permanent modifications paid off.

Source: Treasury, "HAMP IMP: Program Volumes Supplemental - Tier 1: State - September 2015," accessed 10/21/2015.

Southwest/South Central

TABLE 4.19

REDEFAULTED HAMP PERMANENT MODIFICATIONS, BY STATE, CUMULATIVE AS OF 9/30/2015				
	Permanent Modifications	Active Modifications	Redeclared Modifications	Redefault Rate
AR	3,312	1,795	1,284	39%
AZ	52,556	30,866	18,750	36%
LA	8,929	4,700	3,786	42%
NM	4,939	2,977	1,703	34%
OK	3,623	1,886	1,473	41%
TX	40,321	22,877	14,750	37%
Total	113,680	65,101	41,746	37%

SOUTHWEST/SOUTH CENTRAL
Percentage of Redeclareds on HAMP Permanent Modifications

- >27%
- 25-27%
- <25%

Notes: Includes GSE and non-GSE modifications, excludes permanent modifications paid off.
Source: Treasury, "HAMP IMP: Program Volumes Supplemental - Tier 1: State - September 2015," accessed 10/21/2015.

Midwest

TABLE 4.20

REDEFAULTED HAMP PERMANENT MODIFICATIONS, BY STATE, CUMULATIVE AS OF 9/30/2015				
	Permanent Modifications	Active Modifications	Redeclared Modifications	Redefault Rate
IA	3,601	1,804	1,492	41%
IL	74,815	45,160	27,494	37%
IN	14,012	7,724	5,480	39%
KY	5,694	3,091	2,260	40%
MI	39,909	23,897	13,619	34%
MN	21,508	12,530	7,704	36%
MO	14,782	7,852	6,094	41%
OH	30,524	17,558	11,499	38%
WI	13,976	7,592	5,640	40%
Total	218,821	127,208	81,282	37%

MIDWEST
Percentage of Redeclareds on HAMP Permanent Modifications

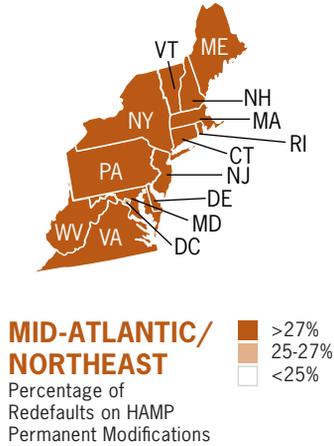
- >27%
- 25-27%
- <25%

Notes: Includes GSE and non-GSE modifications, excludes permanent modifications paid off.
Source: Treasury, "HAMP IMP: Program Volumes Supplemental - Tier 1: State - September 2015," accessed 10/21/2015.

Mid-Atlantic/Northeast

TABLE 4.21

REDEFAULTED HAMP PERMANENT MODIFICATIONS, BY STATE, CUMULATIVE AS OF 9/30/2015



	Permanent Modifications	Active Modifications	Redefaulted Modifications	Redefault Rate
CT	19,769	11,723	7,427	38%
DC	2,493	1,503	826	33%
DE	4,668	2,606	1,890	40%
MA	34,354	20,686	11,998	35%
MD	46,318	27,930	16,649	36%
ME	4,312	2,377	1,707	40%
NH	6,471	3,636	2,468	38%
NJ	51,259	29,842	19,785	39%
NY	75,717	50,137	23,423	31%
PA	33,159	18,555	13,214	40%
RI	7,164	4,238	2,687	38%
VA	32,365	20,010	10,576	33%
VT	1,320	767	465	35%
WV	1,970	1,086	760	39%
Total	321,339	195,096	113,875	35%

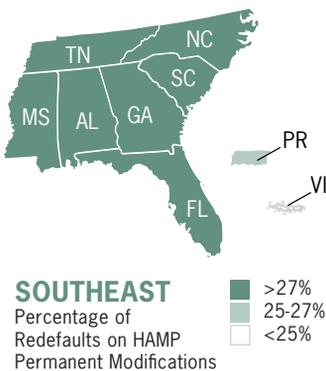
Notes: Includes GSE and non-GSE modifications, excludes permanent modifications paid off.

Source: Treasury, "HAMP IMP: Program Volumes Supplemental - Tier 1: State - September 2015," accessed 10/21/2015.

Southeast

TABLE 4.22

REDEFAULTED HAMP PERMANENT MODIFICATIONS, BY STATE, CUMULATIVE AS OF 9/30/2015



	Permanent Modifications	Active Modifications	Redefaulted Modifications	Redefault Rate
AL	8,756	4,536	3,735	43%
FL	175,394	113,514	55,764	32%
GA	51,372	30,374	18,787	37%
MS	5,534	2,806	2,461	44%
NC	26,970	15,020	10,421	39%
PR	4,383	3,094	1,145	26%
SC	13,802	7,768	5,265	38%
TN	15,704	8,196	6,582	42%
VI	13	12	1	8%
Total	301,928	185,320	104,161	34%

Notes: Includes GSE and non-GSE modifications, excludes permanent modifications paid off.

Source: Treasury, "HAMP IMP: Program Volumes Supplemental - Tier 1: State - September 2015," accessed 10/21/2015.

As shown in the preceding tables, only 27% of homeowners in the West Coast have redefaulted in HAMP. This redefault rate is driven primarily by California, where only 26% of homeowners have redefaulted (only Guam and the Virgin Islands have lower rates of redefault). Conversely, homeowners in the Midwest and Deep South have fared the worst in HAMP. In the Midwest, 37% of participating homeowners have redefaulted on their HAMP modification, the highest of any region. In the Deep South, 44% of Mississippi homeowners participating in HAMP have redefaulted, the highest redefault rate in the nation, while 43% of homeowners in Alabama, and 42% of homeowners in Louisiana and Tennessee, have redefaulted.

California has the highest number of homeowners who redefaulted on HAMP permanent modifications with 85,037, followed by Florida, Illinois, and New York with 55,764, 27,494, and 23,423, respectively. Homeowners in each of these states have redefaulted at rates lower than their regional average, but these states have significantly more homeowners in HAMP modifications than any others.

Modification Incentives

Treasury provides servicers with an up front incentive for modifying loans that is based on the extent of the loans delinquency upon entry into a HAMP TPP. For loans less than or equal to 120 days delinquent, servicers receive \$2,000. For loans 121-210 days delinquent, servicers receive \$1,600. For loans more than 210 days delinquent, servicers receive \$1,200. For homeowners whose monthly mortgage payment was reduced through HAMP by 6% or more, servicers also receive incentive payments of up to \$1,000 annually for three years if the homeowner remains in good standing (defined as less than three full monthly payments delinquent).¹⁴⁰

For HAMP Tier 1, homeowners whose monthly mortgage payment is reduced through HAMP by 6% or more and who make monthly payments on time earn an annual principal reduction of up to \$1,000.¹⁴¹ The principal reduction accrues monthly and is payable for each of the first five years as long as the homeowner remains in good standing.¹⁴² In addition, homeowners still active in HAMP on the sixth anniversary of their trial start date will receive a one time principal reduction of \$5,000, after which servicers will be required to offer a loan recast, unless prohibited by investor guidelines.¹⁴³ Under both HAMP Tier 1 and HAMP Tier 2, the investor is entitled to five years of incentives that make up part of the difference between the homeowner's new monthly payment and the old one.

HAMP Tier 2 incentives are the same as those for HAMP Tier 1, with some exceptions, notably that HAMP Tier 2 modifications do not pay annual homeowner or servicer incentives, with the exception of a \$5,000 principal reduction payment paid on the 6th anniversary of the trial start date for homeowners that remain active in the program.¹⁴⁴

As of September 30, 2015, of the \$29.8 billion in TARP funds allocated to the 77 servicers participating in MHA, 90% was allocated to 10 servicers.¹⁴⁵ Table 4.23 shows incentive payments made to these servicers.

TABLE 4.23

TARP INCENTIVE PAYMENTS BY 10 SERVICERS, ALL MHA PROGRAMS, AS OF 9/30/2015					
	SPA Cap Limit	Incentive Payments to Borrowers	Incentive Payments to Investors	Incentive Payments to Servicers	Total Incentive Payments
Ocwen Loan Servicing, LLC ^a	\$7,144,221,653	\$548,601,651	\$1,769,206,818	\$655,679,725	\$2,973,488,194
JPMorgan Chase Bank, NA ^b	4,180,356,154	474,173,623	1,251,085,389	500,900,039	2,226,159,051
Wells Fargo Bank, N.A. ^d	4,681,203,503	448,878,376	1,067,150,825	490,602,385	2,006,631,586
Bank of America, N.A. ^c	4,376,483,917	421,913,769	835,562,287	453,042,760	1,710,518,816
Select Portfolio Servicing, Inc.	1,739,631,639	180,049,255	329,122,809	180,777,675	689,949,738
Nationstar Mortgage LLC ^e	2,155,290,833	147,008,681	353,800,618	159,685,884	660,495,183
CitiMortgage Inc	1,026,222,572	110,289,370	328,916,797	134,948,041	574,154,209
CIT Bank, N.A. ^f	890,889,926	66,919,213	231,693,120	89,943,567	388,555,900
Bayview Loan Servicing LLC	456,945,127	38,625,129	77,817,104	33,025,910	149,468,143
U.S. Bank National Association	262,349,198	24,637,385	46,442,262	30,191,363	101,271,011
Other Servicers	2,868,329,277	175,300,332	364,519,574	221,263,716	761,083,622
Total	\$29,781,923,798	\$2,636,354,180	\$6,655,119,329	\$2,949,967,814	\$12,241,441,322

Notes: Numbers may not total due to rounding. On July 1, 2012, Saxon Mortgage Services, Inc. ceased servicing operations by selling its mortgage servicing rights and transferring the subservicing relationships to third-party servicers. The remaining SPA Cap Limit stated above represents the amount previously paid to Saxon Mortgage Services, Inc. prior to ceasing servicing operations.

^a Ocwen Loan Servicing, LLC includes the former Litton Loan Servicing, LLC, GMAC Mortgage, LLC, and Homeward Residential.

^b JPMorgan Chase Bank, NA includes EMC Mortgage Corporation.

^c Bank of America N.A. includes the former Countrywide Home Loans Servicing, BAC Home Loans Servicing LP, Home Loan Services, and Wilshire Credit Corporation.

^d Wells Fargo Bank, N.A. includes Wachovia Bank, NA and Wachovia Mortgage, FSB.

^e Nationstar Mortgage LLC includes MorEquity, Inc and the former Aurora Loan Services LLC.

^f Formerly OneWest Bank.

Source: Treasury, *Transactions Report-Housing Programs*, 9/28/2015.

As shown in Table 4.23, Ocwen Loan Servicing, LLC, received \$2,973,488,194 in total incentive payments, the most of any servicer. The four largest HAMP servicers (Ocwen Loan Servicing, LLC; JPMorgan Chase Bank, NA; Wells Fargo Bank, N.A.; and Bank of America, N.A.) received 73% of all incentives paid out. Only 18% of the incentives paid to Ocwen Loan Servicing, LLC went to homeowners, least among the four largest servicers. Conversely, 25% of incentives paid to Bank of America, N.A. went to homeowners, the highest among the four largest servicers. Of the \$12.2 billion in total incentives paid to all servicers, 22% went to homeowners, 54% went to investors, and the remaining 24% went to the servicers.

Table 4.24 below shows similar incentives information, but limited to HAMP incentives. Of the \$10.2 billion in total HAMP incentives paid, 19% went to homeowners, 57% went to investors, and the remaining 24% went to the servicers.

TABLE 4.24

TARP INCENTIVE PAYMENTS BY 10 SERVICERS, HAMP ONLY, AS OF 9/30/2015				
	Incentive Payments to Borrowers	Incentive Payments to Investors	Incentive Payments to Servicers	Total Incentive Payments
Ocwen Loan Servicing, LLC ^a	\$474,194,054	\$1,725,767,072	\$608,143,594	\$2,808,104,719
JPMorgan Chase Bank, NA ^b	354,337,021	1,031,066,655	398,682,220	1,784,085,895
Wells Fargo Bank, N.A. ^d	312,034,116	947,544,372	386,066,478	1,645,644,966
Bank of America, N.A. ^c	248,581,085	614,205,109	322,279,874	1,185,066,069
Select Portfolio Servicing, Inc.	133,850,203	302,654,885	154,156,304	590,661,393
Nationstar Mortgage LLC ^e	124,667,014	319,654,413	140,219,770	584,541,197
CitiMortgage Inc	98,535,422	225,019,938	115,944,593	439,499,953
CIT Bank, N.A. ^f	50,844,359	198,054,016	77,903,567	326,801,942
Bayview Loan Servicing LLC	25,647,453	69,365,594	22,439,129	117,452,176
U.S. Bank National Association	24,571,385	46,434,488	30,158,363	101,164,237
Other Servicers	116,810,891	306,509,399	168,824,667	592,144,958
Total	\$1,964,073,003	\$5,786,275,941	\$2,424,818,560	\$10,175,167,504

Notes: Numbers may not total due to rounding. Includes HAMP Tier 1, HAMP Tier 2, HPDP, and PRA Incentives.

^a Ocwen Loan Servicing, LLC includes the former Litton Loan Servicing, LLC, GMAC Mortgage, LLC, and Homeward Residential.

^b JPMorgan Chase Bank, NA includes EMC Mortgage Corporation.

^c Bank of America N.A. includes the former Countrywide Home Loans Servicing, BAC Home Loans Servicing LP, Home Loan Services, and Wilshire Credit Corporation.

^d Wells Fargo Bank, N.A. includes Wachovia Bank, NA and Wachovia Mortgage, FSB.

^e Nationstar Mortgage LLC includes MorEquity, Inc and the former Aurora Loan Services LLC.

^f Formerly OneWest Bank.

Source: Treasury, Program to Date Cash Disbursement Summary Report, September 2015.

HAMP Tier 2 Waterfall: The HAMP Tier 2 waterfall is a consistent set of actions that are applied to the loan to get it within a targeted post modification payment range.

For SIGTARP's recommendations for the improvement of HAMP Tier 2, see SIGTARP's April 2012 Quarterly Report, pages 185-189.

HAMP Tier 2

Effective June 1, 2012, HAMP Tier 2 expanded HAMP to allow for modifications on mortgages of non-owner-occupied “rental” properties that are tenant-occupied or vacant.¹⁴⁶ HAMP Tier 2 also allows homeowners with a wider range of debt-to-income situations to receive modifications, and may be used to provide assistance to homeowners that have, or are at risk of, redefaulting in HAMP Tier 1 Modifications.¹⁴⁷ Treasury’s stated policy objectives for HAMP Tier 2 are that it “will provide critical relief to both renters and those who rent their homes, while further stabilizing communities from the blight of vacant and foreclosed properties.”¹⁴⁸

Homeowners that meet basic eligibility criteria, but are not eligible for a HAMP Tier 1 modification, are evaluated for HAMP Tier 2 if their servicer and investor/lienholder participates. When considering a mortgage for HAMP Tier 2, the servicer will apply the following actions (the **HAMP Tier 2 Waterfall**) to determine whether the modification will result in a payment that is between 25–42% of the homeowner’s monthly income and is no greater than the homeowner’s payment before the modification^{xvi}:

1. Add any unpaid interest and fees to the outstanding balance;
2. Change the interest rate to the prevailing rate for a 30-year conforming fixed interest rate mortgage less 50 basis points;^{xvii}
3. Extend the term to up to 40 years;
4. At the servicer’s option, defer the due date and cease charging interest on a portion of the outstanding balance (principal forbearance) so that the interest bearing portion of the mortgage is no more than 115% of market value of the property at the time of the evaluation.

If these steps sufficiently reduce the homeowner’s payment and the modification passes the NPV test, the homeowner would be offered a HAMP Tier 2 Trial Period Plan.¹⁴⁹

According to Treasury, as of September 30, 2015, a total of 60 of the 77 servicers with active MHA servicer agreements had fully implemented HAMP Tier 2, including all of the 10 largest servicers.¹⁵⁰ According to Treasury, as of September 30, 2015, it had paid \$537.6 million in incentives in connection with 132,071 HAMP Tier 2 permanent modifications, 108,801 of which remain active.¹⁵¹ Approximately 17,598 of homeowners in active HAMP Tier 2 permanent modifications were previously in HAMP Tier 1 permanent modifications.¹⁵²

HAMP Tier 2 mortgage modification activity and property occupancy status is shown in Table 4.25.

^{xvi} Servicers may modify loans with a post modification payment as low as 10% or as high as 55% under HAMP Tier 2, as long as the threshold is consistently applied across all loans they service.

^{xvii} Prior to July 1, 2014 the post modification interest rate used on HAMP Tier 2 modifications was the 30-year conforming fixed interest rate mortgage plus 50 basis points, effective July 1, 2014 Treasury reduced this by 50 basis points, effective January 1, 2015 the rate was further reduced by 50 basis points. As a result, the post modification interest rate for Tier 2 modifications is now the 30-year conforming fixed interest rate mortgage less 50 basis points. Treasury, “Supplemental Directive 12-04: MHA Dodd-Frank Certification, Borrower Identity and Owner-Occupancy Verification,” 7/13/2012, www.hmpadmin.com/portal/news/docs/2012/hampupdate071312.pdf, accessed 10/1/2015; Treasury, “Supplemental Directive 12-02, MHA Extension and Expansion,” 3/9/2013, www.hmpadmin.com/portal/programs/docs/hamp_servicer/sd1202.pdf, accessed 10/1/2015; Treasury, “Making Home Affordable Program Handbook for Servicers of Non-GSE Mortgages, Version 4.5,” 6/1/2015, www.hmpadmin.com/portal/programs/docs/hamp_servicer/mhahandbook_45.pdf, accessed 10/1/2015.

TABLE 4.25

HAMP TIER 2 FIRST LIEN MODIFICATION ACTIVITY AND OCCUPANCY STATUS, AS OF 9/30/2015							
Property Type	Trials Started	Trials Cancelled	Trials Active	Trials Converted Permanent	Permanents Disqualified	Permanents Paid-Off	Permanents Active
Borrower Occupied	148,579	10,472	14,099	124,008	20,814	1,184	102,002
Tenant Occupied	8,564	542	978	7,044	1,021	72	5,951
Vacant	1,251	93	139	1,019	159	12	848
Total	158,394	11,107	15,216	132,071	21,994	1,268	108,801

Source: Treasury, "HAMP IMP Program Volumes – Tier 2 Property Type – September 2015," accessed 10/21/2015.

According to Treasury data, of the 158,394 HAMP Tier 2 trial mortgage modifications started, 148,579 (94%), were for owner-occupied properties; 8,564 (5%), were for tenant-occupied properties (as represented by homeowner at time of application), and 1,251 (1%) were for vacant properties. Of the 148,579 owner-occupied HAMP Tier 2 trials started, 14,099 (9%) remained active, 10,472 (7%) were cancelled, and 124,008 (83%) were converted to permanent. Of the 124,008 owner-occupied HAMP Tier 2 permanent modifications started, 102,002 (82%) remained active and 20,814 (17%) redefaulted. Of the 8,564 HAMP Tier 2 trials started on properties the homeowner represented as tenant-occupied, 978 (11%) remained active, 542 (6%) were cancelled, and 7,044 (82%) were converted to permanent. Of the 7,044 HAMP Tier 2 permanent modifications started on properties the homeowner represented as tenant-occupied, 5,951 (84%) remained active and 1,021 (14%) redefaulted. Of the 1,251 HAMP Tier 2 trials started for vacant properties, 139 (11%) remained active, 93 (7%) were cancelled, and 1,019 (81%) were converted to permanent. Of the 1,019 HAMP Tier 2 permanent modifications started for vacant properties, 848 (83%) remained active and 159 (16%) redefaulted.¹⁵³

In the quarter ending September 30, 2015, 14,952 Tier 2 trials were started (down from 16,344 in the preceding quarter), 15,517 trials converted to permanent modifications (down from 17,852 in the preceding quarter), and 4,473 Tier 2 modifications redefaulted (up from 3,019 in the preceding quarter). As of September 30, 2015 there were 15,216 homeowners active in HAMP Tier 2 trial modifications, compared to 16,968 at the previous quarter end. Of the 132,071 homeowners that received a permanent HAMP Tier 2 modification, 41,908 (32%) received principal reduction through PRA, and another 802 (1%) received non PRA principal reduction. Among the largest servicers, Ocwen was the most likely to provide principal forgiveness, providing forgiveness on about 58% of its HAMP Tier 2 modifications, while Bank of America only provided forgiveness on less than 1% on its Tier 2 modifications.¹⁵⁴

For more on Streamline HAMP as announced by Treasury, see SIGTARP's July 2015 Quarterly Report, pages 138-139.

For more information on HAMP UP, see 'Home Affordable UP: A Highly Underutilized Program,' in SIGTARP's October 2014 Quarterly Report, pages 136-137, and SIGTARP's October 2013 Quarterly Report, pages 95-96.

Streamline HAMP

On July 1, 2015, Treasury announced "Streamline HAMP"^{xlviii} for homeowners already 90 days' delinquent on their mortgage.^{xlix} Required for the largest HAMP servicers, and optional for other servicers, Streamline HAMP keeps some of the same HAMP eligibility requirements and removes others, including income and front-end debt-to-income ratios, and does not require the homeowner to submit a complete HAMP application package. According to Treasury, the new Streamline HAMP, which will be effective January 1, 2016, is modeled after similar programs offered by the GSEs and intended to reach more homeowners, and get them into HAMP more efficiently, than Treasury has been able to do under existing HAMP. As of September 30, 2015, Treasury has not reported any Streamline HAMP activity undertaken by participating servicers voluntarily prior to the effective date.

Home Affordable Unemployment Program ("UP")

In July 2010, Treasury created UP, under which eligible unemployed homeowners seeking HAMP assistance can have their mortgage payments, for up to 12 months, temporarily postponed or reduced to no more than 31% of their monthly gross income (including unemployment benefits).¹⁵⁵

Homeowners who are approved to receive unemployment benefits and who also request assistance under HAMP must be evaluated for and offered UP if eligible, regardless of the borrower's monthly mortgage payment ratio or a prior payment default on a HAMP trial or permanent modification. Servicers are not required to offer an UP forbearance plan to borrowers who are more than 12 months delinquent at the time of the UP request.¹⁵⁶ Alternatively, servicers may evaluate unemployed borrowers for HAMP and offer a HAMP trial period plan instead of an UP forbearance plan if, in the servicer's business judgment, HAMP is the better loss mitigation option.¹⁵⁷ Re-employed borrowers with reduced income still facing a hardship must be considered for HAMP. If the borrower is eligible, any payments missed prior to and during the period of the UP forbearance plan are capitalized as part of the normal HAMP modification process.¹⁵⁸ If the UP forbearance period expires and the borrower is ineligible for HAMP, the borrower may be eligible for MHA foreclosure alternatives, such as HAFA.¹⁵⁹

As of August 31, 2015, which is the latest data available from Treasury, 44,405 homeowners had started a UP forbearance plan—less than one-third of the 160,939 homeowners who had applied for UP relief.¹⁶⁰ As of August 31, 2015, 1,545 homeowners (fewer than 4% of those who had started an UP plan) were actively participating in the program.¹⁶¹ The number of homeowners in an active UP plan has declined in 10 of the last 12 months and, as of August 31, 2015, was about one-fifth of the corresponding number as of December 31, 2012.¹⁶²

^{xlviii} Treasury, "Supplemental Directive 15-06 – Streamlined Modification Process," 7/1/2015. Unless otherwise noted, all details regarding the announced Streamline HAMP program described herein are drawn from SD 15-06.

^{xlix} Streamline HAMP will also apply to homeowners who already completed five years in HAMP, are seeing the first year of their interest rate rise, and have become 60 days delinquent.

TABLE 4.26

CUMULATIVE HOMEOWNER HAMP UP ACTIVITY, AS OF 8/31/2015						
	Dec. 2010	Dec. 2011	Dec. 2012	Dec. 2013	Dec. 2014	Aug. 2015
Homeowners Requesting UP Assistance ^a	24,402	66,842	98,270	125,557	145,622	160,939
UP Forbearance Plans Started	6,961	18,403	30,525	38,445	42,142	44,405
Completed UP Forbearance Plans ^b	584	8,835	14,583	20,250	22,628	23,445
Active UP Forbearance Plans	5,967	6,113	7,786	5,482	3,671	1,545

Notes:

^a "Homeowners Requesting UP Assistance" is the sum of "Total UP Forbearance Plans Started" and "Total UP Forbearance Requested & Denied" as reported by Treasury.

^b Under Treasury guidance, "completed" UP plans include situations where the "forbearance plan term (including any extensions) have expired, where the borrower has been re-employed, or where the borrower has moved into another forbearance plan, such as a Federal Declared Disaster (FDD) or Hardest Hit Fund plan."

Source: Treasury, Home Affordable Unemployment Program Non-GSE Forbearance Plans Worksheets, various dates.

As shown in Table 4.26, as of August 31, 2015, approximately half (53%, or 23,445) of homeowners completed their UP forbearance plan successfully, while 44% (19,415) fell out of UP.¹⁶³ According to Treasury data, fewer than one out of every six homeowners who started an UP plan went on to receive a HAMP modification (including 4,952 homeowners who successfully completed their UP plans, and 1,814 who did not).¹⁶⁴ Servicer participation in UP is voluntary—there is no TARP funding for UP, and HAMP servicers are not paid for participating—which may in part explain the program's low utilization. Through August 31, 2015, only 2,742 of the homeowners who sought UP assistance had previously been in a HAMP modification.¹⁶⁵

Home Affordable Foreclosure Alternatives ("HAFA")

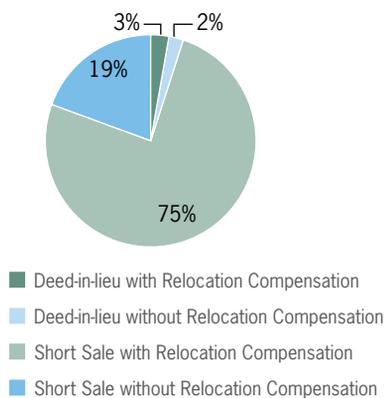
Starting in April 5, 2010,¹ Treasury began providing incentives to servicers, homeowners, and investors to encourage short sales or deeds-in-lieu of foreclosure as alternatives to foreclosure.¹⁶⁶ Under HAFA, the servicer forfeits the ability to pursue a **deficiency judgment** against a borrower when the proceeds from the short sale or deed-in-lieu are less than the outstanding amount on the mortgage. In October 2014, Treasury announced an increase from \$3,000 to \$10,000 in the relocation assistance payable to eligible homeowners and tenants who are required to vacate the property as a condition to the short sale or deed-in-lieu transaction for HAFA transactions closing after February 1, 2015.¹⁶⁷ In exchange for facilitating a HAFA transaction, the program also pays servicers up to \$1,500, and reimburses investors up to \$8,000 for a portion (currently two-thirds) of payments made to subordinate lienholders in exchange for releasing the lien and the borrower's liability.¹⁶⁸

Relocation assistance may be paid to qualifying homeowners or tenants as long as the homeowner or tenant resided in the property at the time HAFA assistance was requested and was required to vacate as a condition of the short sale or

Deficiency Judgment: Court order authorizing a lender to collect all or part of an unpaid and outstanding debt resulting from the borrower's default on the mortgage note securing a debt. A deficiency judgment is rendered after the foreclosed or repossessed property is sold when the proceeds are insufficient to repay the full mortgage debt.

¹ Treasury announced that some servicers could implement HAFA before April 5, 2010.

FIGURE 4.10
Hafa Transactions by Type,
As of September 30, 2015

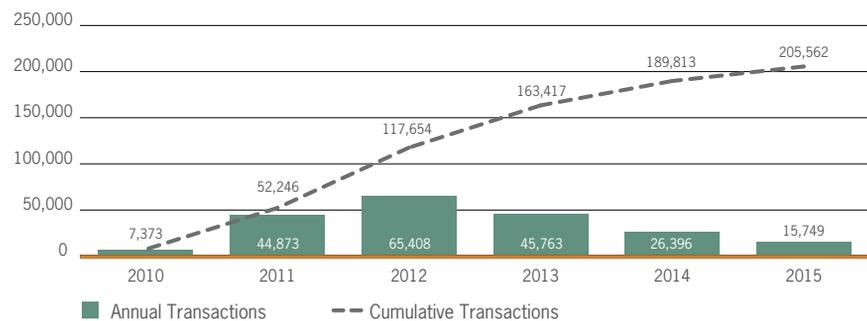


Source: Treasury, "Hafa Program Inventory – Program Type – September 2015," accessed 10/21/2015.

deed-in-lieu.^{li} If the homeowner qualifies for Hafa relocation assistance, they are paid when the short sale or deed-in-lieu is closed. If the property was only occupied by a tenant and not the homeowner, then the servicer must provide the relocation assistance directly to the tenant, with no proceeds going to the homeowner.¹⁶⁹

Through September 30, 2015, Hafa had facilitated 205,562 transactions, approximately 94% of which were short sales and 6% of which were deed-in-lieu transactions.¹⁷⁰ According to Treasury's data, in the twelve months through September 30, 2015, just 22,641 Hafa transactions have been completed, down from 29,048 in the twelve months ended September 30, 2014. Hafa transactions have decreased quarter over quarter in 8 of the last 10 quarters.¹⁷¹ According to Treasury's data, 78% of Hafa transactions through September 30, 2015, involved relocation assistance, while 22% did not.¹⁷² As of that date, Treasury had paid \$1.0 billion in incentives to borrowers, servicers and investors, or just 25% of the \$4.2 billion in TARP funds allocated to the program.¹⁷³

FIGURE 4.11
Hafa Transaction Activity, As of September 30, 2015



Source: Treasury, "Hafa Program Inventory – Loan Agreement Issue Month – September 2015," accessed 10/21/2015.

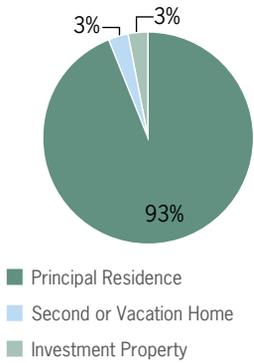
Hafa may be used to help prevent foreclosures on primary residences, investment properties, or second/vacation homes. The program provides relocation assistance for displaced tenants when an investment property is sold. As shown in Figure 4.12, Hafa transactions to date have largely involved principal residences, as about 93% of all Hafa transactions involved principal residences, 3% involved investment properties, and 3% involved second or vacation homes.

As of August 31, 2015 (the latest such data is available), 94% of Hafa transactions involve homeowners who could not get into HAMP or were unsuccessful once in, as shown in Figure 4.13.

Table 4.27 provides more detail on the remaining MHA programs.

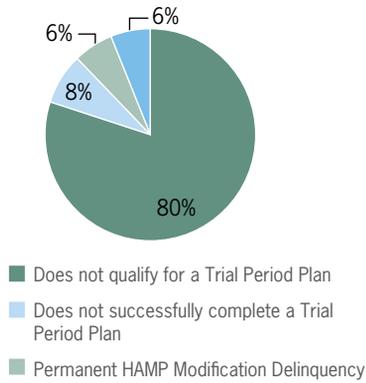
^{li} For deed-in-lieu transactions, the servicer can allow the borrower to remain in the home as a renter (referred to as a "deed-for-lease") or to repurchase the property later, but such transactions are not eligible for relocation assistance. Treasury, "Making Home Affordable Program Handbook for Servicers of Non-GSE Mortgages, version 4.5," 6/1/2015, www.hmpadmin.com/portal/programs/docs/hamp_servicer/mhahandbook_45.pdf, accessed 6/1/2015.

FIGURE 4.12
HAFAs TRANSACTIONS BY
PROPERTY TYPE, AS OF
SEPTEMBER 30, 2015



Source: Treasury, "HAFAs Program Inventory – Program Type – September 2015," accessed 10/21/2015.

FIGURE 4.13
HAMP STATUS OF HOMEOWNERS
COMPLETING HAFAs TRANSACTIONS,
AS OF AUGUST 31, 2015



Source: Treasury HAFAs data, as of August 2015.

TABLE 4.27

ADDITIONAL MAKING HOME AFFORDABLE (“MHA”) HOUSING SUPPORT PROGRAMS, AS OF 9/30/2015

Program	Date Announced	Date Started	Purpose	Estimated Number of Homeowners to be Assisted	Homeowners Assisted		Estimated TARP Allocation (In Billions) ^a	TARP Expenditures (In Billions)
					Permanents Started	Permanents Active		
Principal Reduction Alternative (“PRA”) ^b	6/3/2010	10/1/2010	To provide incentives to investors to modify homeowners’ mortgages under HAMP by reducing the principal amount owed.	—	199,544 ^c	151,042 ^c	\$2.00	\$1.7
Home Price Decline Protection (“HPDP”) ^b	7/31/2009	9/1/2009	To provide additional TARP-funded incentives to investors to modify mortgages through HAMP by partially offsetting possible losses from home price declines.	—	225,486 ^c	139,058 ^c	1.55	0.38
Second Lien Modification Program (“2MP”)	4/28/2009	8/13/2009	To provide incentives to servicers, investors, and borrowers to modify second mortgages (second liens) – with a partial or full extinguishment of the loan balance – for homeowners with a corresponding first mortgage (first lien) that was modified under HAMP.	“A Second Lien Program to Reach up to 1 to 1.5 Million Homeowners,” according to Treasury, “Making Home Affordable, Program Update, Fact Sheet,” 4/28/2009.	152,131	83,739	0.13	0.82
Treasury/Federal Housing Administration-Home Affordable Modification Program (“Treasury/FHA-HAMP”)	7/30/2009 ^d	8/15/2009	To provide TARP-funded, HAMP-like incentives to servicers and homeowners to modify mortgages insured by the FHA.	“Tens of thousands of FHA borrowers will now be able to modify their mortgages in the same manner as so many others who are taking advantage of the Administration’s Making Home Affordable program,” according to HUD Secretary Shaun Donovan, HUD Press Release, “HUD Secretary Donovan Announces New FHA-Making Home Affordable Loan Modification Guidelines,” 7/30/2009.	100,494	75,797	0.23	0.21

Continued on next page

ADDITIONAL MAKING HOME AFFORDABLE (“MHA”) HOUSING SUPPORT PROGRAMS, AS OF 9/30/2015 (CONTINUED)

Program	Date Announced	Date Started	Purpose	Estimated Number of Homeowners to be Assisted	Homeowners Assisted		Estimated TARP Allocation (In Billions) ^a	TARP Expenditures (In Billions)
					Permanents Started	Permanents Active		
Department of Agriculture Rural Development-Home Affordable Modification Program (“RD-HAMP”)	9/17/2010 ^d	9/24/2010	To provide TARP-funded, HAMP-like incentives to servicers and borrowers for modifications of mortgages insured by RD.	—	184	123	0.02	— ^e
Treasury/Federal Housing Administration Second Lien Program (“Treasury/FHA-2LP”) ^g	3/26/2010 ^d	8/6/2010	To provide TARP-funded incentives to servicers and investors to partially or fully extinguish second mortgages (second liens) for mortgages modified and insured by the FHA.	—	0	0	2.69	0.00
Department of Veterans Affairs-Home Affordable Modification Program (“VA HAMP”)	1/8/2010 ^d	2/1/2010	To provide non-TARP-funded, HAMP-like incentives to servicers and borrowers for modifications of mortgages insured by the VA.	—	785	576	— ^f	— ^f

Notes:

^a Estimated TARP allocations are as of January 5, 2012.^b Program is a subprogram of the Home Affordable Modification Program (“HAMP”).^c Includes HAMP Tier 1 and Tier 2 modifications.^d In its April 6, 2009 Supplemental Directive, Treasury announced that “Mortgage loans insured, guaranteed or held by a Federal Government agency (e.g., FHA, HUD, VA and Rural Development) may be eligible for the HAMP, subject to guidance issued by the relevant agency. Further details regarding inclusion of these loans in the HAMP will be provided in a subsequent Supplemental Directive.”^e As of September 30, 2015, \$471.597 has been expended for RD-HAMP.^f Treasury does not provide incentive compensation related to VA-HAMP.^g As of December 31, 2013, the FHA2LP program had expired.

Sources: Treasury, responses to SIGTARP data calls, 1/5/2012, 1/8/2014, 1/24/2014, 4/9/2014, 4/25/2014, 7/8/2014, 7/24/2014, 10/6/2014, 10/10/2014, 1/5/2015, 1/23/2015, 4/23/2015, 7/6/2015, 7/23/2015, and 10/6/2015; Treasury, Treasury, “2MP Program Inventory – Program Type by Payor – September 2015,” accessed 10/21/2015; Treasury, “FHA & RD HAMP Trial Starts – Program Summary – September 2015,” accessed 10/21/2015; VA, responses to SIGTARP data calls, 1/8/2014, 4/3/2014, 7/7/2014, 10/23/2014, 1/2/2015, 4/1/2015, 7/1/2015 and 10/1/2015; Treasury, “Making Home Affordable Program Handbook for Servicers of Non-GSE Mortgages, Version 4.5; Treasury, Press Releases, 4/28/2013, 7/31/2009, 11/30/2009, and 3/26/2010; Treasury, “Supplemental Directive 09-01: Introduction of the Home Affordable Modification Program,” 4/6/2009; Treasury, “Supplemental Directive 09-04: Home Affordable Modification Program – Home Price Decline Protection Incentives,” 7/31/2009; Treasury, “Supplemental Directive 09-09: Introduction of Home Affordable Foreclosure Alternatives – Short Sale and Deed in Lieu of Foreclosure,” 11/30/2009; Treasury, “Supplemental Directive 09-09 Revised: Introduction of Home Affordable Foreclosure Alternatives – Short Sale and Deed in Lieu of Foreclosure Update,” 3/26/2010; Treasury, “Supplemental Directive 09-05 Revised: Update to the Second Lien Modification Program (2MP),” 3/26/2010; Treasury, “Fact Sheet: FHA Program Adjustments to Support Refinancings for Underwater Homeowners,” 3/26/2010; Treasury, “HAMP Improvements Fact Sheet: Making Home Affordable Program Enhancements to Offer More Help for Homeowners,” 3/26/2010; Treasury, “Supplemental Directive 10-05: Home Affordable Modification Program - Modification of Loans with Principal Reduction Alternative,” 6/3/2010; Treasury, Supplemental Directive 10-10: Home Affordable Modification Program – Modifications of Loans Guaranteed by the Rural Housing Service,” 9/17/2010; HUD, press release, 7/30/2009; VA, Circular 26-10-2, 1/8/2010; and VA, Circular 26-10-6, 5/24/2010.

TABLE 4.28

ANNUAL AND CUMULATIVE HAMP TIER 1 MODIFICATION ACTIVITY, AS OF 9/30/2015

	Trials Started		Trials Cancelled		Trials Active		Trials Converted to Permanent		Permanents Redefaulted		Permanents Paid Off		Permanents Active	
	Annual	Cumulative	Annual	Cumulative	Annual	Cumulative	Annual	Cumulative	Annual	Cumulative	Annual	Cumulative	Annual	Cumulative
TARP	2009	392,129	392,129	23,720	23,720	344,776	23,633	23,633	129	129	2	2	23,502	23,502
	2010	275,989	668,118	302,610	326,330	74,893	243,262	266,895	29,015	29,144	233	235	214,014	237,516
	2011	170,075	838,193	16,798	343,128	42,916	185,254	452,149	59,080	88,224	659	894	125,515	363,031
	2012	114,227	952,420	6,062	349,190	36,336	114,745	566,894	58,860	147,084	1,498	2,392	54,388	417,419
	2013	90,938	1,043,358	2,209	351,399	26,642	98,423	665,317	49,413	196,497	3,521	5,913	45,488	462,907
	2014	50,795	1,094,153	1,882	353,281	15,588	59,967	725,284	41,306	237,803	5,634	11,547	13,024	475,931
	2015	32,788	1,126,941	642	353,923	11,521	36,213	761,497	23,913	261,716	8,260	19,807	2,690	478,621
	Total	1,126,941		353,923			761,497		261,716		19,807		478,621	
GSE	2009	510,491	510,491	24,731	24,731	442,455	43,305	43,305	339	339	3	3	42,963	42,963
	2010	287,839	798,330	383,448	408,179	77,396	269,450	312,755	27,730	28,069	569	572	241,151	284,114
	2011	138,072	936,402	10,654	418,833	36,391	168,423	481,178	51,287	79,356	1,442	2,014	115,694	399,808
	2012	81,478	1,017,880	4,814	423,647	25,775	87,280	568,458	49,229	128,585	5,271	7,285	32,780	432,588
	2013	35,719	1,053,599	4,446	428,093	13,551	43,497	611,955	33,990	162,575	10,592	17,877	(1,085)	431,503
	2014	22,114	1,075,713	1,742	429,835	7,694	26,229	638,184	27,122	189,697	10,905	28,782	(11,799)	419,704
	2015	8,128	1,083,841	1,753	431,588	3,778	10,291	648,475	15,721	205,418	15,406	44,188	(21,742)	397,962
	Total	1,083,841		431,588			648,475		205,418		44,188		397,962	
Total	2009	902,620	902,620	48,451	48,451	787,231	66,938	66,938	468	468	5	5	66,465	66,465
	2010	563,828	1,466,448	686,058	734,509	152,289	512,712	579,650	56,745	57,213	802	807	455,165	521,630
	2011	308,147	1,774,595	27,452	761,961	79,307	353,677	933,327	110,367	167,580	2,101	2,908	241,209	762,839
	2012	195,705	1,970,300	10,876	772,837	62,111	202,025	1,135,352	108,089	275,669	6,769	9,677	87,168	850,007
	2013	126,657	2,096,957	6,655	779,492	40,193	141,920	1,277,272	83,403	359,072	14,113	23,790	44,403	894,410
	2014	72,909	2,169,866	3,624	783,116	23,282	86,196	1,363,468	68,428	427,500	16,539	40,329	1,225	895,635
	2015	40,916	2,210,782	2,395	785,511	15,299	46,504	1,409,972	39,634	467,134	23,666	63,995	(19,052)	876,583
	Total	2,210,782		785,511			1,409,972		467,134		63,995		876,583	

Notes: Data is as of December 31, 2009; December 31, 2010; December 31, 2012; December 31, 2013; December 31, 2014; and September 30, 2015.

Sources: Treasury, responses to SIGTARP data calls, 7/24/2014, 4/25/2014, 1/23/2014, 10/23/2013, 10/21/2013, 7/19/2013, 2/28/2013, 1/20/2012, and 1/21/2011; Treasury, "HAMP IMP: Program Volumes - Program Type & Payor by Tier - September 2015", accessed 10/21/2015; Fannie Mae, responses to SIGTARP data calls, 7/24/2014, 4/24/2014, 1/23/2014, 10/21/2013; SIGTARP Quarterly Report to Congress, 1/29/2014; SIGTARP Quarterly Report to Congress, 1/30/2013; SIGTARP Quarterly Report to Congress, 1/26/2012; SIGTARP Quarterly Report to Congress, 1/26/2011; SIGTARP Quarterly Report to Congress, 1/30/2010.

Housing Finance Agency Hardest Hit Fund (“HHF”)

In February 2010, the Administration launched the Housing Finance Agency Innovation Fund for the Hardest Hit Housing Markets (“Hardest Hit Fund” or “HHF”) to use \$7.6 billion in TARP funds for “innovative measures to help families in the states that have been hit the hardest by the aftermath of the housing bubble.”¹⁷⁴ This TARP-funded housing support program was to be developed and administered by state housing finance agencies (“HFAs”) in 18 states and the District of Columbia with Treasury’s approval and oversight.^{175,xxxii} Treasury picked states that it deemed to have significant home price declines and high unemployment rates.¹⁷⁶

States’ TARP Allocations and Spending for HHF

Of the \$7.6 billion in TARP funds available for HHF, state HFAs collectively had drawn down \$5.7 billion (75%) as of September 30, 2015, up from \$5.2 billion (68%) in the prior quarter.¹⁷⁷ However, as of June 30, 2015, the latest date for which detailed spending data is available from the state HFA Quarterly Financial Reports, which are one quarter behind,^{xxxiii} only \$4.2 billion had been spent on direct assistance to 234,497 individual homeowners; three states had spent another \$76.8 million on blight elimination (which does not directly assist individual homeowners). As of June 30, 2015, states had also spent \$553.2 million in HHF funds on administrative expenses, held \$446.3 million as unspent cash-on-hand, and had an aggregate of \$2.4 billion remaining in undrawn funds available for HHF.¹⁷⁸

Treasury approves state HFAs’ allocation of their available HHF funds to specific HHF programs in each state, documented in HHF participation agreements entered into between the state HFA and Treasury, and the state HFAs then commit and disburse those funds. According to Treasury, committed program funds are funds that the state HFAs have committed and intend to disburse to homeowners who have been approved to participate in HHF programs. State HFAs vary as to when and how they capture and report funds as committed and, in the financial reports submitted to Treasury, state HFAs record funds committed for homeowner assistance variously as homeowner assistance, cash-on-hand, or undrawn funds.

As of June 30, 2015, 77.1% of the HHF funds spent by state HFAs went to unemployment assistance, including past-due payment assistance.¹⁷⁹ As SIGTARP found in its April 2012 audit, these were the only types of assistance for which the Government sponsored enterprises (“GSE”s) previously directed servicers to participate. The remaining assistance can be broken down to 20.6% for mortgage

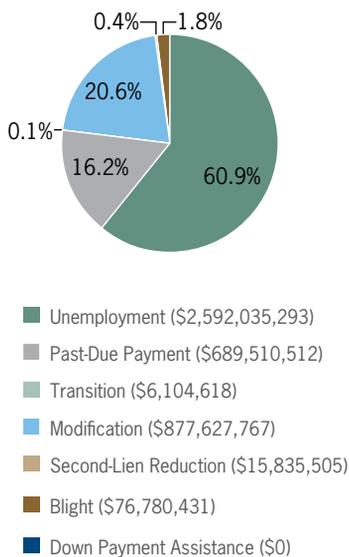
^{xxxii} Participating HFAs in HHF are from: Alabama, Arizona, California, Florida, Georgia, Illinois, Indiana, Kentucky, Michigan, Mississippi, Nevada, New Jersey, North Carolina, Ohio, Oregon, Rhode Island, South Carolina, Tennessee, and Washington, DC. According to Treasury, as of September 30, 2015, there were 77 active HHF programs run by the 19 state HFAs. According to Treasury, seven state HFAs had previously reported that they had stopped accepting applications for assistance from homeowners after determining that their allocated HHF funds would likely be spent on homeowners already approved for HHF assistance (Illinois, New Jersey, Rhode Island, Ohio, Oregon, Tennessee and Washington, DC), although, as of September 30, 2015, four of them indicated they were again accepting applications for HHF assistance under select programs (Illinois, New Jersey, Oregon, and Washington, DC).

^{xxxiii} The HFA Quarterly Financial Reports reconcile each type of cash disbursement to funds drawn from Treasury, reporting all expenses based on actual cash disbursements. Cash-on-hand may also include lien recoveries and borrower remittances.

For more information on the Blight Elimination Program, please see “The Update on the Hardest Hit Funds Blight Elimination Program” on pages 191–210.

FIGURE 4.14

AGGREGATE EXPENDITURES,
BY PROGRAM CATEGORY
PROGRAM THROUGH JUNE 30, 2015



Source: State HFA Quarterly Performance Reports as of June 30, 2015, available via hyperlink from Treasury, “Hardest Hit Fund: State-By State Information”; www.treasury.gov/initiatives/financial-stability/TARP-Programs/housing/Pages/Program-Documents.aspx, accessed 10/1/2015; Treasury, response to SIGTARP data call, 10/5/2015.

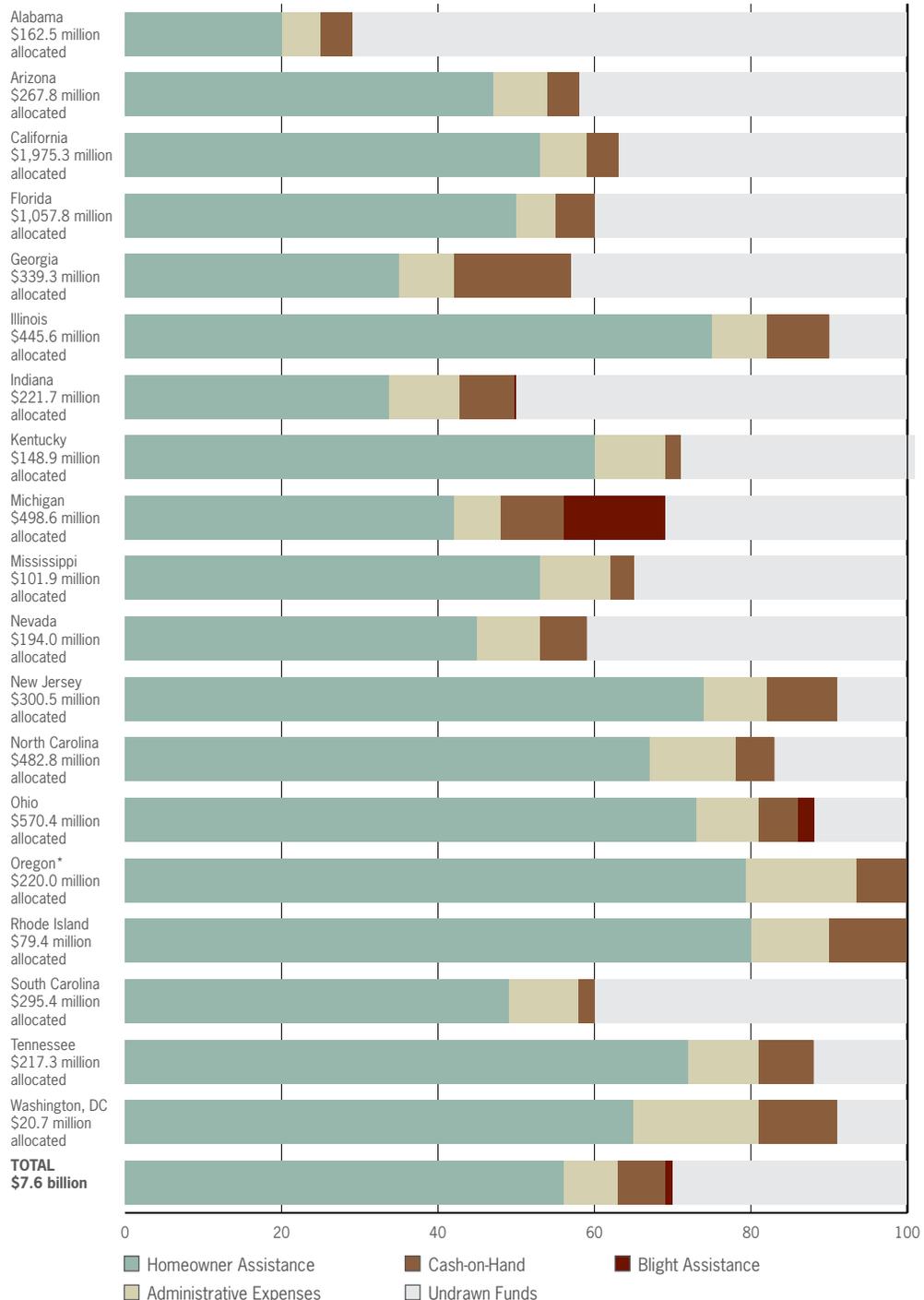
modification assistance, including principal reduction assistance, 0.4% for second-lien reduction assistance, and 0.1% for transition assistance. As of June 30, 2015, three state HFAs (Michigan, Ohio, and Indiana) had spent \$76.8 million (up from \$50.5 million as of the prior quarter) to demolish 5,660 properties under the Blight Elimination Program, representing 1.8% of all HHF expenditures.¹⁸⁰ According to information reported to Treasury by those three state HFAs as of June 30, 2015 (the only ones to report HHF demolition activity to Treasury), HHF Michigan had spent \$65.4 million in removing and greening 4,677 properties, HHF Ohio spent \$10.7 million to remove 924 properties, and HHF Indiana spent \$602,117 to remove 59 properties.¹⁸¹

Generally, state HFAs can only reallocate HHF funds between programs by amending their participation agreements with Treasury. However, for state HFAs that have committed approximately 80% or more of their allocated HHF funds, Treasury has established a “streamlined reallocation process,” which allows those HFAs that Treasury has authorized to use it to reallocate funds among its HHF programs, subject only to getting Treasury’s written approval rather than formally amending their HHF participation agreements. As of September 30, 2015, four state HFAs—Rhode Island, Illinois, Oregon, and Ohio—have been approved to use this streamlined process.¹⁸² In the quarter ended September 30, 2015, two state HFAs reallocated HHF funds under this process: HHF Ohio shifted a total of \$7.8 million from five different programs primarily into its blight elimination program (\$6.5 million) and permitted expenses (\$1.2 million); and HHF Illinois reallocated \$30 million to fund its new HHF down payment assistance program, reducing the HHF funds available for its unemployment program (\$26 million) and one of its modification programs (\$4 million).¹⁸³

Figure 4.15 shows state uses of TARP funds obligated for HHF by percent, as of June 30, 2015, the most recent figures available.

FIGURE 4.15

STATE HFA USES OF \$7.6 BILLION OF TARP FUNDS AVAILABLE FOR HHF, BY PERCENT, AS OF 6/30/2015



Note: State spending figures from each state's Quarterly Financial Report are as of June 30, 2015, the most recent available, and include actual cash expense disbursements and cash-on-hand (which may include lien recoveries and borrower remittances).

* Oregon data reported as percentages of total program and administration expenses, plus cash on hand, reported as of June 30, 2015. The unique structure of certain of Oregon's HHF programs (which extended new mortgage loans, and then recycled principal and interest received from those loans back into the program) enabled HHF Oregon to report total HHF funds used of \$241.6 million as of that date: \$191.7 million in homeowner assistance, \$34.3 million in administrative expenses, and \$15.6 million held as cash-on-hand.

Sources: Treasury, *Transactions Report-Housing Programs*, 9/28/2015; Treasury, responses to SIGTARP data calls.

For more information on HHF, see: SIGTARP's April 12, 2012, audit report, "Factors Affecting Implementation of the Hardest Hit Fund Program," and SIGTARP's July 2014 Quarterly Report, "Treasury Should Use HAMP and HHF Together to Help as Many Homeowners as Possible Avoid Foreclosure," pages 277-290.

State HFA Estimates of Homeowner Participation in HHF

According to Treasury, as of June 30, 2015, state HFAs had spent \$4.2 billion to help 234,497 individual homeowners. For the quarter ended June 30, 2015 alone, states spent \$222.9 million to help 7,994 homeowners.¹⁸⁴ In the beginning of 2011, state HFAs collectively estimated that they would help 546,562 homeowners with HHF.¹⁸⁵ Since then, with Treasury's approval, state HFAs have reduced that to 309,102 homeowners (237,460 fewer homeowners than they estimated helping with HHF in 2011, a reduction of 43%). Six state HFAs have reduced their estimates by more than 50%: Alabama (51% reduction), Florida (60% reduction), Illinois (53% reduction), Michigan (81% reduction), Nevada (66% reduction), and Rhode Island (74% reduction). Homeowners may be counted more than once if they receive assistance from multiple HHF programs.

Table 4.29 provides each state HFA's estimate of the number of homeowners it projects it will help and the actual number of homeowners helped as of June 30, 2015.^{xxxiv}

^{xxxiv} Program participation and homeowners assisted data does not take into account the status of the mortgage (i.e., active, delinquent, in foreclosure, foreclosed, or sold) of homeowners who received TARP-funded HHF assistance.

TABLE 4.29

HHF ESTIMATED AND ACTUAL NUMBER OF BORROWERS ASSISTED AND ASSISTANCE PROVIDED BY STATE HFAs AS OF 6/30/2015

Recipient	Estimated Number of Participating Households to be Assisted by 12/31/2017^a	Actual Borrowers Receiving Assistance as of 6/30/2015	Assistance Provided as of 6/30/2015^b
Alabama	6,600	4,093	\$32,931,465
Arizona	7,606	3,891	126,853,326
California	71,970	51,612	1,044,324,576
Florida	42,333	23,234	520,682,162
Georgia	13,500	6,686	119,683,343
Illinois	13,500	13,868	333,687,310
Indiana	10,184	5,718	74,223,654
Kentucky	7,700	6,992	89,179,713
Michigan	9,444	26,865	209,235,676
Mississippi	3,500	3,344	53,695,424
Nevada	8,026	5,306	86,953,753
New Jersey	6,845	6,004	222,297,918
North Carolina	20,780	19,860	321,476,289
Ohio	41,201	24,521	416,592,262
Oregon	15,150	11,759	191,668,680
Rhode Island	3,413	3,075	64,267,690
South Carolina	18,350	9,611	144,051,558
Tennessee	7,700	7,355	157,268,818
Washington, DC	1,300	703	13,662,060
Total	309,102	234,497	\$4,222,735,677

Notes:

^a Total of the individual program estimates each state HFA provides for all HHF programs (includes highest estimate of a range), which according to Treasury, may not necessarily match the number of actual borrowers (unique households) that the states expect to assist because some households may participate in more than one HHF program.

^b Actual cash disbursements for program expenses reported on each state's Quarterly Financial Report.

Sources: Latest HFA Participation Agreements as of 6/30/2015 (subsequent amendments are not included); Second Quarter 2015 HFA Performance Data quarterly reports, Quarterly Performance Reports, and HFA Aggregate Quarterly Report; Treasury, response to SIGTARP data call, 10/5/2015. Assistance provided excludes money spent on Blight Elimination.

For more information on the challenges facing homeowners seeking HHF assistance, see SIGTARP's special report, "Homeowners Have Struggled with Low Admission Rates and Lengthy Delays in Getting Help from TARP's Second-Largest Housing Program—the Hardest Hit Fund," in this Quarterly Report.

State by State HHF Updates and Performance

According to Treasury, seven state HFAs had reported that they had previously stopped accepting applications for assistance from homeowners after determining that their allocated HHF funds would be spent on homeowners who already have been approved for HHF assistance: Illinois, New Jersey, Rhode Island, Ohio, Oregon, Tennessee and Washington, DC.¹⁸⁶ According to Treasury, however, as of September 30, 2015, four of them indicated they were again accepting applications for HHF assistance under select programs (Illinois, New Jersey, Oregon, and Washington, DC).¹⁸⁷

Fewer than half of all homeowners who sought HHF assistance from their state HFA have gotten it, based on a national average as of June 30, 2015 (the latest data available): only 42.5% of homeowners who requested HHF assistance were admitted.¹⁸⁸ Table 4.30 shows the number of homeowners who applied for HHF assistance, the number of homeowners who received assistance, and the homeowner admission rate for each participating state HFA, as of June 30, 2015.

TABLE 4.30

HHF HOMEOWNER ADMISSION RATE BY HHF STATE, PROGRAM TO DATE, AS OF 6/30/2015

State	Homeowners That Applied	Homeowners That Received Assistance	Homeowner Admission Rate
Florida	113,086	23,234	20.5%
Arizona	16,156	3,891	24.1%
Alabama	15,650	4,093	26.2%
Georgia	23,785	6,686	28.1%
Nevada	13,749	5,306	38.6%
California	125,765	51,612	41.0%
Oregon	28,301	11,759	41.5%
South Carolina	22,837	9,611	42.1%
New Jersey	13,093	6,004	45.9%
Michigan	56,252	26,865	47.8%
Mississippi	5,279	3,344	63.3%
Rhode Island	4,833	3,075	63.6%
Kentucky	10,286	6,992	68.0%
North Carolina	29,698	19,860	66.9%
Illinois	20,375	13,868	68.1%
Ohio	34,779	24,521	70.5%
Indiana	7,423	5,718	77.0%
Tennessee	9,352	7,355	78.6%
District of Columbia	864	703	81.4%

Source: Treasury's Q2 2015 Quarterly Performance Reports, accessed from Treasury's Hardest Hit Fund – State by State Information website, www.treasury.gov/initiatives/financial-stability/TARP-Programs/housing/Pages/Program-Documents.aspx, accessed 10/1/2015.

Of the homeowners who applied for HHF assistance from their state HFA, more than half (53%) had had their applications denied as of June 30, 2015.¹⁸⁹ Table 4.31 shows the number of homeowners who applied for HHF assistance, the number of homeowners whose applications were denied, and the homeowner denial rate for each participating state HFA, as of June 30, 2015.¹⁹⁰

TABLE 4.31

HHF HOMEOWNER DENIAL RATE BY HHF STATE, PROGRAM TO DATE, AS OF 6/30/2015

State	Homeowners That Applied	Homeowners Denied Assistance	Homeowner Denial Rate
Arizona	16,156	11,007	68.1%
New Jersey	13,093	6,953	53.1%
Georgia	23,785	9,228	38.8%
South Carolina	22,837	8,090	35.4%
Rhode Island	4,833	1,425	29.5%
Michigan	56,252	16,181	28.8%
California	125,765	33,626	26.7%
Florida	113,086	30,201	26.7%
Mississippi	5,279	1,324	25.1%
Nevada	13,749	2,753	20.0%
Illinois	20,375	4,059	19.9%
North Carolina	29,698	5,476	18.4%
Kentucky	10,286	1,873	18.2%
District of Columbia	864	125	14.5%
Ohio	34,779	4,882	14.0%
Tennessee	9,352	1,300	13.9%
Alabama	15,650	1,538	9.8%
Oregon	28,301	2,141	7.6%
Indiana	7,423	469	6.3%

Source: Treasury's Q2 2015 Quarterly Performance Reports, accessed from Treasury's Hardest Hit Fund – State by State Information website, www.treasury.gov/initiatives/financial-stability/TARP-Programs/housing/Pages/Program-Documents.aspx, accessed 10/1/2015.

As of June 30, 2015, more than one-quarter (27%) of homeowners who applied for HHF assistance from their state HFA had withdrawn from the application process or had their applications withdrawn by their HFA.¹⁹¹ Table 4.32 shows the number of homeowners who applied for HHF assistance, the number of homeowners whose applications were withdrawn, and the homeowner withdrawal rate for each participating state HFA, as of June 30, 2015.¹⁹²

TABLE 4.32

HHF WITHDRAWN HOMEOWNER APPLICATIONS BY HHF STATE, PROGRAM TO DATE, AS OF 6/30/2015

State	Homeowners That Applied	Homeowner Applications Withdrawn	Homeowner Withdrawal Rate
Alabama	15,650	9,860	63.0%
Oregon	28,301	14,330	50.6%
Nevada	13,749	5,687	41.4%
Florida	113,086	45,753	40.5%
Georgia	23,785	6,844	28.8%
California	125,765	35,273	28.0%
Michigan	56,252	11,739	20.9%
South Carolina	22,837	4,598	20.1%
Ohio	34,779	5,119	14.7%
North Carolina	29,698	3,885	13.1%
Indiana	7,423	871	11.7%
Kentucky	10,286	1,157	11.2%
Illinois	20,375	2,204	10.8%
Mississippi	5,279	474	9.0%
Tennessee	9,352	697	7.5%
Rhode Island	4,833	333	6.9%
Arizona	16,156	1,068	6.6%
District of Columbia	864	28	3.2%
New Jersey	13,093	136	1.0%

Source: Treasury's Q2 2015 Quarterly Performance Reports, accessed from Treasury's Hardest Hit Fund – State by State Information website, www.treasury.gov/initiatives/financial-stability/TARP-Programs/housing/Pages/Program-Documents.aspx, accessed 10/1/2015.

UPDATE ON THE HARDEST HIT FUND'S BLIGHT ELIMINATION PROGRAM TO DEMOLISH VACANT AND ABANDONED HOMES

TARP's Hardest Hit Fund ("HHF") Blight Elimination Program, launched in the summer of 2013, continues to expand in TARP dollars spent and as Treasury approves new state housing finance agencies ("HFAs") to participate. Existing state HFAs continue to ramp up activity. Treasury describes HHF's Blight Elimination Program as the demolition and greening of certain vacant and abandoned single-family and multi-family structures.^{xxxii} With Treasury's approval of HHF Tennessee on September 29, 2015, HHF blight elimination is now with seven state HFAs.^{xxxiii} As of June 30, 2015 (the latest data reported to Treasury), participating state HFAs report that HHF blight elimination had funded the demolition and greening of a total of 5,660 properties (up 76% from the 3,220 reported as of the prior quarter), with one state HFA, Michigan, accounting for almost 83% of the total (4,677 properties).

Background

Treasury initially approved HHF to provide assistance to homeowners in five categories: (i) principal reduction; (ii) second-lien reduction or payoff; (iii) reinstatement through payment of past due amounts; (iv) unemployment or underemployment assistance; and (v) transition assistance such as a short sale, deed-in-lieu of foreclosure, or relocation assistance. As SIGTARP reported in its April 2012 in-depth audit report, HHF was slow in getting assistance to homeowners.^{xxxiv} Beginning in mid-2013, Treasury approved blight elimination as a sixth HHF category.^{xxxv}

The seven states Treasury has approved for the HHF Blight Elimination Program as of September 30, 2015, are: Michigan, Ohio, Indiana, Illinois, South Carolina, Alabama and, commencing November 1, 2015, Tennessee. Treasury did not authorize new TARP funds for these states, but instead reallocated funds from the states' other HHF programs. As highlighted in the following pages, the HHF Blight Elimination Program differs across states in terms of program eligibility (including definition of "blighted property"), activities covered (e.g., acquisition, demolition, greening, and maintenance), and per-property assistance amounts.

For more information on the Hardest Hit Fund's Blight Elimination Program, see SIGTARP's April 21, 2015, Audit, "Treasury Should Do More to Increase the Effectiveness of the TARP Hardest Hit Fund Blight Elimination Program."

^{xxxii} Treasury, Action Memorandum for Assistant Secretary Massad, Approval for HFA Hardest-Hit Fund Program Change Requests, 6/5/2013.

^{xxxiii} Tennessee Ninth Amendment to Commitment to Purchase Financial Instrument and HFA Participation Agreement, 9/29/2015, www.treasury.gov/initiatives/financial-stability/TARP-Programs/housing/Documents/Redacted%209th%20Amendment%20to%20HPA-%20Tennessee.pdf, accessed 10/6/2015.

^{xxxiv} SIGTARP, "Factors Affecting Implementation of the Hardest Hit Fund Program," 4/12/2012, www.sig tarp.gov/Audit%20Reports/SIGTARP_HHF_Audit.pdf.

^{xxxv} On April 21, 2015, Treasury approved a seventh category of HHF assistance for Florida's HHF, the Down Payment Assistance Program, which provides up to \$15,000 for first time homebuyers in the state. Florida Eleventh Amendment to Commitment to Purchase Financial Instrument and HFA Participation Agreement, 4/21/2015, www.treasury.gov/initiatives/financial-stability/TARP-Programs/housing/Documents/Redacted%2011th%20Amendment%20to%20HPA%20-%20FL.PDF, accessed 10/1/2015. Treasury subsequently approved HHF to offer down payment assistance in two additional states, Illinois and North Carolina.

A Shift in Approach Entailing New Risks

As SIGTARP found in its April 2015 Audit,^{xxxvi} Treasury's Blight Elimination Program represents a significant shift in Treasury's approach to the use of HHF and HHHF funds. Previously, Treasury used HHF to make payments to homeowners or to mortgage servicers to help keep homeowners in their homes. Treasury's Blight Elimination Program now allows for substantial payments of TARP funds to cities, counties, land banks, non-profit and for-profit partners, and other parties, including demolition contractors, in cash and mortgages that can be forgiven over time. For example, the HHF Blight Elimination Program provides up to \$25,000 per property in Michigan, Ohio, Indiana, Tennessee and Alabama, and up to \$35,000 in Illinois and South Carolina.

SIGTARP's 2015 Blight Elimination Program audit also noted that much of the decision-making and actual blight elimination activities are in the hands of city or county land banks, non-profits or for-profit partners, whose identities are unknown to Treasury. SIGTARP recommended, among other things, that Treasury keep itself informed of the critical activities taking place in this new program (including knowing the identities of the program partners), and develop and implement appropriate oversight tools as well as target outcomes for the program. Effective oversight by Treasury is critical to protecting taxpayers, while continuing to allow states ample flexibility to tailor and operate their HHF programs to suit local needs. Treasury should not wait until the end of the program to measure progress and success toward the goals set by Congress for TARP. SIGTARP also recommended that Treasury increase transparency, including publicizing blight elimination activity on its website and requiring detailed quarterly accounting by state HFAs on how TARP funds are spent reimbursing local partners for blight-related activities. Tracking the program on a periodic basis, according to the audit report, would allow Treasury and the HFAs to give guidance to the city, county, and other partners that could allow for a greater impact for homeowners.

State HFAs' Reported Blight Elimination Program Activity

Treasury requires state HFAs to report limited information on demolitions under the HHF Blight Elimination Program on a quarterly basis. These reports, which are one quarter behind, do not appear on Treasury's website, but are instead hyperlinked to the state HFA websites. The following pages report on HHF Blight Elimination Program activities (including demolitions) reported by individual state HFAs, which in some cases continue to show zero or limited activity. As of June 30, 2015, the latest available, three state HFAs—Michigan, Ohio and Indiana—are the only ones to report funded demolitions to Treasury. HHF Illinois reported zero demolitions, while HHF South Carolina reported receiving applications (45 properties submitted for eligibility review) though no funded demolition activity,

^{xxxvi} SIGTARP Audit Report, "Treasury Should Do More to Increase the Effectiveness of the TARP Hardest Hit Fund Blight Elimination Program," April 21, 2015, www.sig tarp.gov/Audit%20Reports/SIGTARP_Blight_Elimination_Report.pdf.

as of June 30, 2015. HHF Alabama has not yet filed a Blight Elimination Program report with Treasury in the year since it was approved for the program.

BLIGHT ELIMINATION PROGRAM AND ACTIVITY, AS OF 6/30/2015

State HFA	Allocation		Expenditures		Properties Removed			
	Blight (Millions)	% of Total HHF	Q2 2015 (Millions)	Cumulative (Millions)	State HFA Estimate	Actual Q2 2015	Cumulative	% of Estimate*
Michigan	\$175.0	35%	\$22.5	\$65.4	7,000	1,457	4,677	67%
Ohio***	73.0	13%	3.1	10.7	5,000	259	924	18%
Indiana	75.0	34%	0.6	0.6	5,000	59	59	1%
Illinois	1.9	0.4%	0	0	50	0	0	0%
Alabama	25.0	15%	**	**	1,000	**	**	**
South Carolina	35.0	12%	0	0	1,300	0	0	0%
Tennessee	5.5	3%	**	**	220	**	**	**
Total	\$390.4		\$26.3	\$76.8	19,570	1,775	5,660	

Notes: Numbers may not total due to rounding. Estimated includes highest estimate of a range.

* Cumulative properties reported removed as a percent of the state's program estimate.

** No report filed with Treasury as of 10/13/2015.

*** Ohio's allocation amount is as of 9/8/2015 to reflect most current data reported by Treasury.

Sources: For each state: the state's *Commitment to Purchase Financial Instrument and HFA Participation Agreement* and subsequent amendments, various dates, accessed 10/13/15; the state's *Hardest Hit Fund Quarterly Performance Reports*, Q2 2015, no date, accessed 10/13/2015; Treasury response to SIGTARP data call, 10/5/2015.

As of June 30, 2015, the HHF Blight Elimination Program already represented approximately 35% of the total HHF allocation in Michigan, 34% in Indiana, 15% in Alabama, 12% in South Carolina, 13% in Ohio, 3% in Tennessee and 0.4% in Illinois. Treasury needs to identify, understand, and mitigate the new and different risks posed by using TARP taxpayer funds for the Blight Elimination Program, especially as the program continues to represent a growing portion of HHF expenditures.

Taxpayers are entitled to transparency regarding how states are using these TARP funds. The information currently available to the public through Treasury on the use of these funds is scarce. SIGTARP is publishing on the following pages the limited, basic information made available on HHF state websites that the state HFAs reported to Treasury. Because these reports are one quarter behind (as of June 30, 2015), and given how quickly the state HFAs are spending HHF Blight Elimination Program funds, the reported information is supplemented with more recent data and reports gleaned from other public sources.

SIGTARP is also publishing a list for each state of entities approved as "partners" for the HHF Blight Elimination Program, based on information SIGTARP has been able to obtain from the respective state HFAs. Treasury has told SIGTARP that it does not obtain or have information about the partners approved in each state.



MICHIGAN

Approved by Treasury: Q2 2013

Program Description:* “decreasing foreclosures and stabilizing neighborhoods through the demolition and greening of vacant and abandoned single-family and multi-family structures in designated areas across Michigan.”

Initial Allocation: \$100 Million (20% of total HHF allocation) (6/6/2013)

Current Allocation: \$175 Million (35% of total HHF allocation)

Eligibility: Single-family (1-4 units) and multi-family (4+ units)

Structure of Assistance: 0% 5-year loan secured by the property, forgiven at 20% per year

Per Property Cap: \$25,000; includes payoff of existing lien (if applicable), demolition costs, a \$500 one-time project management fee, and a \$750 maintenance fee

Initial MI Estimate: 4,000 properties (6/6/2013)

Current MI Estimate: 7,000 properties

Cumulative Program Activity Reported by HHF Michigan (as of 6/30/2015):**

Applications Received: 9,346

Denied: 0 (0%); Approved: 4,677 (50%); In Process: 3,603 (39%); Withdrawn: 1,066 (11%)

Total Assistance Provided: \$65,435,042

Median Assistance Spent on Acquisition: \$0

Median Assistance Spent on Demolition: \$10,664

Median Assistance Spent on Greening:^{xxxvii} \$2,700

Through June 30, 2015, the latest data available, HHF Michigan reported to Treasury that it had spent \$65.4 million (37% of the \$175 million allocated for blight elimination as of June 30, 2015) to remove and green 4,677 properties—a 45% increase over the 3,220 reported removed as of the first quarter of 2015—yielding an average cost of \$13,991 per property (up from the \$13,333 average cost through March 31, 2015). As shown in the following chart, for the second consecutive quarter, HHF Michigan reported for the quarter ended June 30, 2015, more demolitions funded under the Blight Elimination Program (1,457) than unique homeowners assisted under all its other HHF programs combined (1,292).

Obtaining more current data is difficult, as there is no other statewide source of comprehensive data, and most participating cities and counties do not publish separate data. However, based on information available directly from the Detroit and Genesee County (Flint) land banks, which are designated partners for the HHF Blight Elimination Program in Michigan, actual demolitions to date have accelerated since the data available through the Treasury reports: those two cities, alone, report that at least 6,124 properties had been removed as of August 12, 2015^{xxxviii}—31% more than the number shown on the Treasury report for the entire state as of June 30, 2015. According to a third-party website, another city, Pontiac, reports having demolished 50 properties as of March 10, 2015, the latest data updated on that site.^{xxxix} Treasury approved HHF Michigan’s request to increase its Blight Elimination Program allocation from \$100 million to \$175 million on October 10, 2014, at which time Michigan also added 11

^{xxxvii} Prior to March 31, 2015, Michigan reported “site restoration expenses” as part of demolition costs, and reported “Median Assistance Spent on Greening” as \$0. Beginning with the second quarter of 2015, Michigan began reporting the “Greening expense” separately.

^{xxxviii} The Detroit Land Bank reports 4,373 properties removed as of 8/12/2015 (www.buildingdetroit.org/our-programs/hardest-hit-funddemolition/, accessed 10/1/2015); the Genesee County Land Bank (Flint, MI) reports 1,751 properties removed as of 7/10/2015 (www.thelandbank.org/blightfree.asp, accessed 10/14/2015).

^{xxxix} ADR Consultants, LLC, “Hardest Hit Funds,” www.mlbdemo.us/Hardest_Hit_Funds.php, accessed 10/13/2015.

additional cities to the program (which have not yet been added to the state's quarterly report to Treasury): Ecorse, Highland Park, River Rouge, Ironwood, Muskegon Heights, Inkster, Jackson, Hamtramck, Port Huron, Adrian and Lansing. Separately, Treasury has approved Michigan's engagement of Michigan State University's Land Policy Institute to evaluate the impacts of HHF Michigan's Blight Elimination Program in the 16 participating cities and develop performance indicators for the program.^{xl}

^{xl} Treasury response to SIGTARP data call, 10/6/2015.

MICHIGAN HHF BLIGHT ELIMINATION PROGRAM PARTNERS AND DEMOLITION ACTIVITY AS OF 6/30/2015**

		Most Recent Quarter	Cumulative
Applications Submitted		5,198	9,346
Properties Demolished/Removed		1,457	4,677
City/County	Partner ^a	Demolished in Most Recent Quarter	Demolished, Cumulative
Detroit	Detroit Land Bank Authority	991	2,518
Flint	Genesee County Land Bank Authority	297	1,510
Grand Rapids	Kent County Land Bank Authority Habitat for Humanity of Kent County	9	78
Pontiac	Michigan Land Bank Authority	34	34
Saginaw	Saginaw Land Bank Authority City of Saginaw	126	537
Adrian	Lenawee County Land Bank	b	b
Hamtramck	Michigan Land Bank	b	b
Highland Park	Michigan Land Bank	b	b
Inkster	Michigan Land Bank	b	b
Ironwood	Gogebic County Land Bank City of Ironwood	b	b
Lansing	Ingham County Land Bank	b	b
Muskegon Hgts	City of Muskegon Heights	b	b
Port Huron	Port Huron Neighborhood Housing Corporation	b	b
Wayne Metro	Wayne Metro Community Action Agency	b	b
River Rouge	City of River Rouge	b	b

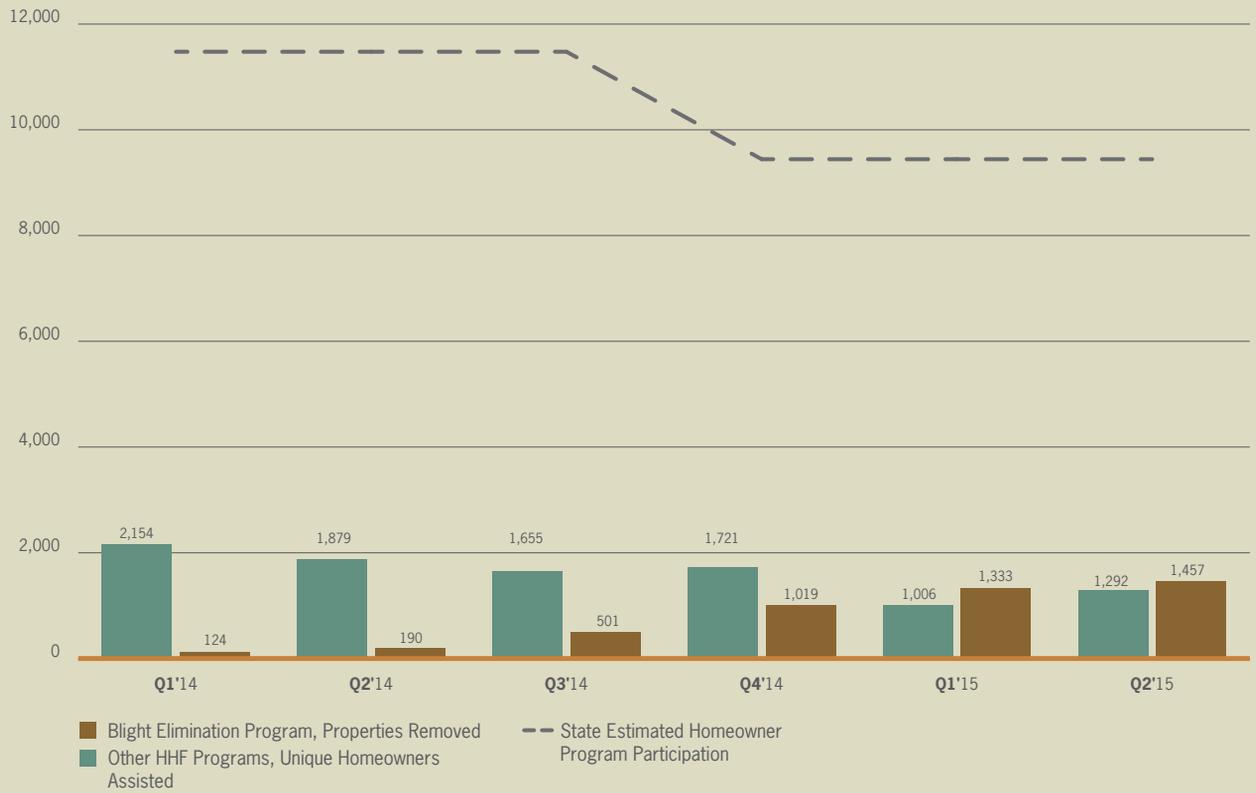
^a Michigan Homeowner Assistance Nonprofit Housing Corporation (MHA).

^b Michigan State Housing Finance Development Authority has announced these cities/counties are participating in the program, but has not yet reported activity to Treasury for them, as of June 30, 2015.

*Michigan Homeowner Assistance Nonprofit Housing Corporation, Seventh and Tenth Amendments to Agreements, 6/6/2013 and 3/6/2015.

** Michigan Homeowner Assistance Nonprofit Housing Corporation, Hardest Hit U.S. Treasury Reports, Quarterly Performance Report Q2 2015, no date.

MICHIGAN HARDEST HIT FUND: HOMEOWNERS HELPED AND BLIGHTED PROPERTIES REMOVED AS REPORTED BY QUARTER



Note: Estimated program participation shows the estimated number of program participants over the life of the program. However, unique homeowners assisted are displayed on a quarter to date basis. States report estimated participation individually for each HHF program they operate. Estimated program participation shows the aggregate estimate for each state. Therefore, these totals do not necessarily translate into the number of unique households that the states expect to assist because some households may participate in more than one HHF program.

Sources: Michigan Homeowner Assistance Nonprofit Housing Corporation, Hardest Hit U.S. Treasury Reports, Quarterly Performance Reports, Q1 2014 through Q2 2015, no date; Michigan Homeowner Assistance Nonprofit Housing Corporation, Eighth through Tenth Amendments to Agreements, 12/12/2013, 10/10/2014, and 3/6/2015.

OHIO

Approved by Treasury: Q3 2013

Program Description:* “stabilize property values by removing and greening vacant and abandoned properties in targeted areas to prevent future foreclosures for existing homeowners.”

Initial Allocation: \$60 Million (11% of total HHF allocation) (8/28/2013)

Current Allocation: \$73 Million (13% of total HHF allocation)^{xii}

Eligibility: 1-4 unit residential properties, as well as “mixed use” properties^{xiii}

Structure of Assistance: 0% 3-year loan secured by the property, forgiven at end of term

OH Estimate: 5,000 properties

Per Property Cap: \$25,000; includes acquisition (if applicable), payoff of existing loan, approved demolition, remediation and greening of the site, maintenance and administration for up to 3 years

Cumulative Program Activity Reported by HHF Ohio (as of 6/30/2015):**

Applications Received: 1,002

Denied: 0 (0%); Approved: 924 (92%); In Process: 68 (7%); Withdrawn: 10 (1%)

Total Assistance Provided: \$10,743,272

Median Assistance Spent on Acquisition: \$225

Median Assistance Spent on Demolition: \$8,165

Median Assistance Spent on Greening: \$475^{xiii}

As of the second quarter of 2015, Ohio is one of three states (with Michigan and Indiana) to have reported completed demolitions to Treasury on its HHF Blight Elimination Program report. As of June 30, 2015, HHF Ohio reported that it had spent \$10.7 million, 15% of the \$73 million allocated for blight elimination as of that date, to remove and green 924 properties, a 39% increase over the 665 properties reported as of the first quarter of 2015, for an average cost of \$11,627 per property (compared to a \$11,425 average cost through March 31, 2015). In the quarter ended June 30, 2015, HHF Ohio reported that it funded the demolition of 259 properties (up from 237 in the prior quarter), the first time HHF Ohio reported demolishing more homes under the Blight Elimination Program than the number of unique homeowners it assisted under all its other HHF programs combined (36).

As in Michigan, there is no other statewide source of comprehensive data on properties removed, and limited or no public reporting at the local level. In a departure from other states, HHF Ohio allows “mixed use” properties to be demolished in their program, in addition to 1-4 unit residential properties. After having awarded \$49.5 million to 11 HHF Blight Elimination Program partners across the state in February 2014, HHF Ohio awarded its remaining blight allocation to 15 partners, including nine counties that had not previously received funding.^{xiv}



^{xi} Treasury, response to SIGTARP data call, 10/5/2015.

^{xii} Neighborhood Initiative Guidelines, 2/6/2015, ohiohome.org/savethedream/NeighborhoodInitiative-Guidelines.pdf, accessed 10/1/2015.

^{xiii} According to Ohio, prior to 12/1/2014, “site restoration expenses” were reported as demolition costs, but were reclassified as “greening” effective as of that date.

^{xiv} Ohio Housing Finance Agency, “OFHA Continues Efforts to Tackle Blighted Communities, Awards \$10.4 Million to 15 Counties,” 8/21/2014, ohi-home.org/newsreleases/rlsNIPannouncement2.aspx, accessed 9/10/2015.

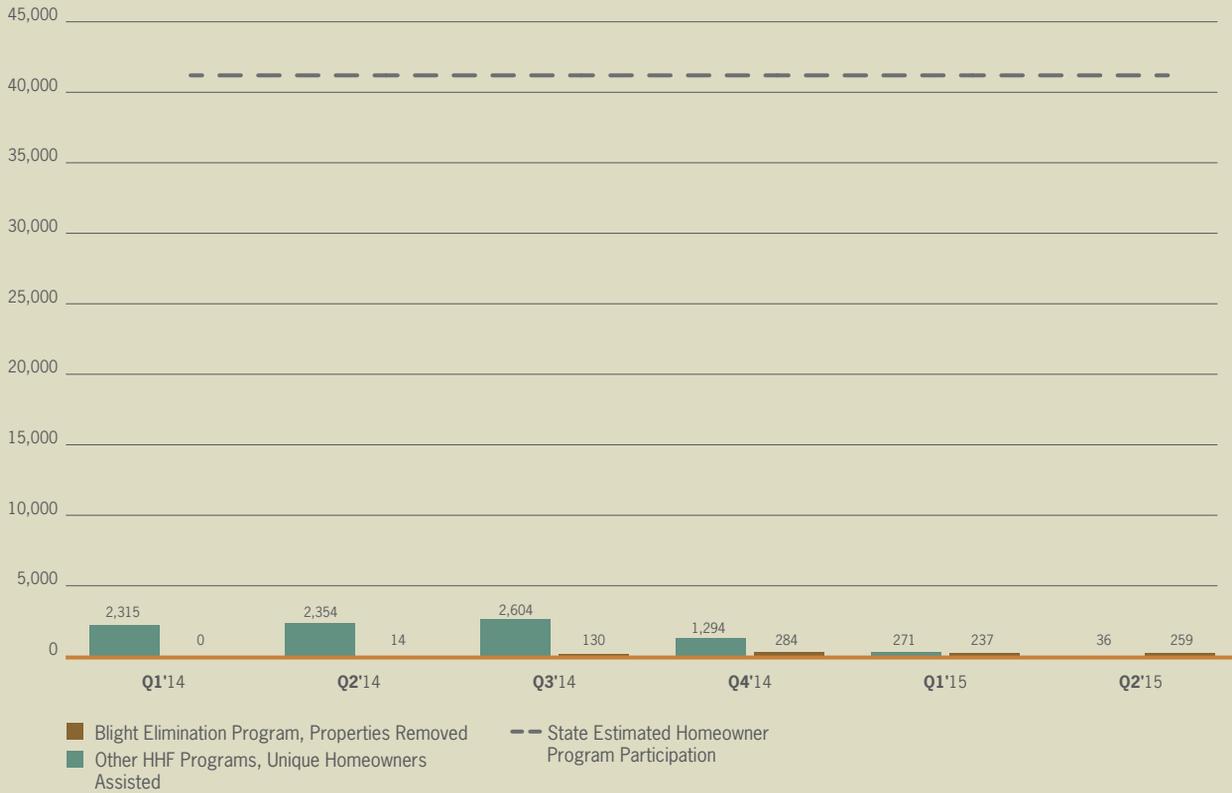
OHIO HHF BLIGHT ELIMINATION PROGRAM PARTNERS AND DEMOLITION ACTIVITY AS OF 6/30/2015**			
		Most Recent Quarter	Cumulative
Applications Submitted		328	1,002
Properties Demolished/Removed		259	924
City/County	Partner^a	Demolished in Most Recent Quarter	Demolished, Cumulative
Ashtabula	Ashtabula County Land Reauthorization Corporation	0	0
Belmont	Belmont County Land Reutilization Corporation	0	0
Butler	Butler County Land Reutilization Corporation	0	0
Clark	Clark County Land Reutilization Corporation	0	0
Columbiana	Columbiana County Land Reutilization Corporation	0	0
Cuyahoga	Cuyahoga County Land Reutilization Corp.	143	724
Erie	Erie County Land Reutilization Corporation	0	0
Fairfield	Fairfield County Land Reutilization Corporation	0	0
Franklin	Central Ohio Community Improvement Corp.	0	0
Hamilton	Port of Greater Cincinnati Development Authority Hamilton County Land Reutilization Corporation	0	0
Jefferson	Jefferson County Regional Planning Commission	0	0
Lake	Lake County Land Reutilization Corp.	0	0
Lorain	Lorain County Port Authority	0	0
Lucas	Lucas County Land Reutilization Corp.	116	176
Mahoning	Mahoning County Land Reutilization Corp.	0	0
Montgomery	Montgomery County Land Reutilization Corp.	0	0
Portage	Portage County Land Reutilization Corporation	0	0
Richland	Richland County Land Reutilization Corp.	0	0
Stark	City of Canton Stark County Land Reutilization Corporation	0	0
Summit	Summit County Land Reutilization Corp.	0	0
Trumbull	Trumbull County Land Reutilization Corp.	0	24

^a Ohio Housing Finance Agency, "OFHA Awards 11 Counties a Portion of \$49.5 Million to Tackle Blighted Communities," 2/28/2014; ohiohome.org/newsreleases/rIsNIPannouncement.aspx, accessed 10/1/2015; Ohio Housing Finance Agency, "OFHA Continues Efforts to Tackle Blighted Communities, Awards \$10.4 Million to 15 Counties," 8/21/2014, ohiohome.org/newsreleases/rIsNIPannouncement2.aspx, accessed 9/11/2015.

* Ohio Homeowner Assistance LLC, Eleventh Amendment to Agreement, 12/18/2014.

** Ohio Homeowner Assistance LLC, Save the Dream Ohio: Quarterly Reports, Quarterly Performance Report, Q2 2015, no date.

OHIO HARDEST HIT FUND: HOMEOWNERS HELPED AND BLIGHTED PROPERTIES REMOVED AS REPORTED BY QUARTER



Note: Estimated program participation shows the estimated number of program participants over the life of the program. However, unique homeowners assisted are displayed on a quarter to date basis. States report estimated participation individually for each HHF program they operate. Estimated program participation shows the aggregate estimate for each state. Therefore, these totals do not necessarily translate into the number of unique households that the states expect to assist because some households may participate in more than one HHF program.

Sources: Ohio Homeowner Assistance LLC, Save the Dream Ohio: Quarterly Reports, Quarterly Performance Reports, Q1 2014 through Q2 2015, no date; Ohio Homeowner Assistance LLC, ninth through eleventh Amendment to Agreement, 12/12/2013, 2/27/2014, and 12/18/2014.



INDIANA

Approved by Treasury: Q4 2013

Program Description:* “decrease foreclosures, stabilize homeowner property values and increase neighborhood safety in communities across the state of Indiana through the demolition and greening of vacant, abandoned and blighted residential properties.”

Allocation: \$75 Million (34% of total HHF allocation)

Eligibility: Single-family (1-4 units) and multi-family (4+ units)

Structure of Assistance: 0% 3-year loan secured by the property, forgiven 33.3% per year

Per Property Cap: \$25,000; includes the costs of acquisition (if necessary), demolition and up to \$1,000/year for property stabilization for a period of 3 years

IN Estimate: 3,000-5,000 properties

Cumulative Program Activity Reported by HHF Indiana (as of 6/30/2015):**

Applications Received: 3,078

Denied: 0 (0%); Approved: 59 (2%); In Process:^{xiv} 3,019 (98%); Withdrawn: 0 (0%)

Total Assistance Provided: \$602,117

Median Assistance Spent on Acquisition: \$0

Median Assistance Spent on Demolition: \$9,027

Median Assistance Spent on Greening: \$1,500

As of June 30, 2015, HHF Indiana for the first time has reported demolition activity and expenditures to Treasury. As of that date, HHF Indiana reported spending \$602,117 of its \$75 million blight elimination allocation approved by Treasury to remove 59 properties. Separately, HHF Indiana told SIGTARP that, as of September 30, 2015, it had removed a total of 287 properties and spent nearly \$1.7 million under the HHF Blight Elimination Program, although the state has not yet filed its report to Treasury for that quarter.^{xvi}

^{xiv} The cumulative number of applications still in process as of the reporting date is the cumulative “Total Number of Structures Submitted for Eligibility Review” less the sum of the cumulative number approved, denied and withdrawn.

^{xvi} Indiana Housing and Community Development Authority.

INDIANA HHF BLIGHT ELIMINATION PROGRAM PARTNERS AND DEMOLITION ACTIVITY AS OF 6/30/2015**

		Most Recent Quarter	Cumulative
Applications Submitted		0	3,078
Properties Demolished/Removed		59	59
City/County	Partner ^a	Demolished in Most Recent Quarter	Demolished, Cumulative
City of Alexandria	Alexandria Redevelopment Commission Madison County Council of Governments	0	0
City of Anderson	Anderson Redevelopment Commission South Meridian Church of God Bethesda Missionary Baptist Church Habitat for Humanity of Madison County	0	0
City of Arcadia	Curtis and Mary Parr	0	0
City of Auburn	Habitat for Humanity of Northeast Indiana City of Auburn Redevelopment Corp.	0	0
City of Austin	Austin Redevelopment Commission (ARC) Southern Indiana Housing & Community Development Corp.	0	0
City of Bicknell	City of Auburn Redevelopment Commission	0	0
City of Brazil	Clay County Economic Redevelopment Commission	0	0
City of Coatesville	South Meridian Church of God National Road Heritage Trail	0	0
City of Columbus	ARA (Administrative Resources Association)	0	0
City of Connersville	House of Ruth Connersville Urban Enterprise Association U.E.A.	0	0
City of Delphi	Not Available	0	0
City of Dunkirk	Not Available	0	0
City of East Chicago	East Chicago Department of Redevelopment	0	0
City of Elwood	Elwood Redevelopment Commission	0	0
City of Evansville	Comfort Homes Community One, Inc. Evansville Brownfields Corp. Evansville Housing Authority ECHO Housing Corporation Full Gospel Mission Gethsemane Church Habitat for Humanity of Evansville, Inc. Hope of Evansville JBELL Properties, LLC Memorial Community Development Corporation New Odyssey Investments, LLC Ozanam Family Shelter Corp.	24	24
City of Fort Wayne	Housing and Neighborhood Devt. Svcs, Inc.	0	0
City of Garrett	Garrett State Bank	0	0
City of Gary	Broadway Area Community Development Corp. Fuller Center for Housing of Gary The Gary Redevelopment Commission The Sojourner Truth House	35	35
City of Hammond	United Neighborhoods, Inc.	0	0

Continued on next page

INDIANA HHF BLIGHT ELIMINATION PROGRAM PARTNERS AND DEMOLITION ACTIVITY AS OF 6/30/2015 (CONTINUED)

City/County	Partner^a	Demolished in Most Recent Quarter	Demolished, Cumulative
City of Hartford City	Rosalie Adkins Jay Dawson Blackford Development Corp. Community & Family Services	0	0
City of Indianapolis	Community Alliance of Far Eastside Near East Area Renewal Near North Development Corporation Riley Area Development Corporation Renew Indianapolis	0	0
City of Knox	Starke County Economic Devt. Foundation, Inc.	0	0
City of Kokomo	Kokomo Community Development Corp.	0	0
City of Lawrence	Lawrence/Fort Harrison Development Corporation dba Lawrence Community Development Corporation	0	0
City of Lebanon	Not Available	0	0
City of Logansport	Logansport Municipal Building Corporation	0	0
City of Marion	Marion Redevelopment Commission	0	0
City of Montpelier	Blackford Development Corp Community & Family Services	0	0
City of Muncie	Muncie Redevelopment Commission	0	0
City of New Castle	Healthy Communities of Henry County Interlocal Community Action Program, Inc. New Castle Housing Authority Westminster Community Center	0	0
City of Peru	Not Available	0	0
City of Portland	Community & Family Services	0	0
City of Richmond	Habitat for Humanity of Greater Richmond, Neighborhood Services Clearinghouse	0	0
City of Rising Sun	Redevelopment Commission of City of Rising Sun RSOC Senior Citizen Housing Inc.	0	0
City of Rushville	Southern Indiana Housing & Community Development Corp	0	0
City of Seymour	Southern Indiana Housing & Community Development Corp	0	0
City of South Bend	Near Northwest Neighborhood Inc. South Bend Heritage Foundation, Inc. Urban Enterprise Assoc. of South Bend, Inc.	0	0
City of Terre Haute	Terre Haute Department of Redevelopment West Terre Haute Redevelopment Commission	0	0
City of Vincennes	Dan Vories Jack Stilwell Leonard Stevenson Larry Stuckman Priscilla Wissell Rick Szudy Thursday Church William Ridge Mark Loveman Carol Anderson Chris Case Karen Evans Randall E. Madison Matt McCoy	0	0

Continued on next page

INDIANA HHF BLIGHT ELIMINATION PROGRAM PARTNERS AND DEMOLITION ACTIVITY AS OF 6/30/2015 (CONTINUED)

City/County	Partner^a	Demolished in Most Recent Quarter	Demolished, Cumulative
City of Washington	Davies County Economic Development Foundation, Inc. Habitat for Humanity of Daviess County, Inc. Washington Housing Authority	0	0
County of Dearborn	City of Aurora Redevelopment Commission Casey Kaiser John & Darlene Albright Laura Williams Town of Moores Hill Redevelopment Commission	0	0
County of Elkhart	LaCasa Inc.	0	0
County of Gibson	Princeton Redevelopment Commission Kenneth L. Wolf Leslie T. Marshall Mark A. Tooley Nicholas Burns Ralph B DeBord Richard Ellis Sheryl Walker-Isakson/Allen Isakson Steve & Brian Dyson Sheiln J. Besing Timothy A. Beadles Thomas R. Johnstone, Sr. Tim Thompson Anna Marie Kiel Brenda Boyer Billy Ray Walden Brandon Taylor David O. Hill Daniel R. Engler John D. Young Joseph H. Gardner Jason Spindler Brian Dawson	0	0
County of Greene	Greene Redevelopment Commission	0	0
County of Howard	Not Available	0	0
County of Posey	Mt. Vernon Redevelopment Dale Reuter Beverly Stone/Katrina Wagner James C. Welch, Jr	0	0
County of Pulaski	White's General Contracting	0	0
County of Sullivan	Sullivan City Redevelopment Commission Sullivan County Redevelopment Commission	0	0
County of Vigo	West Terre Haute Redevelopment Commission	0	0

Continued on next page

INDIANA HHF BLIGHT ELIMINATION PROGRAM PARTNERS AND DEMOLITION ACTIVITY AS OF 6/30/2015 (CONTINUED)

City/County	Partner ^a	Demolished in Most Recent Quarter	Demolished, Cumulative
County of Warrick	Habitat for Humanity of Warrick County		
	Charles L. Allen		
	Larry & Karen Willis		
	Andy R & Donna VanWinkle		
	Brian Hendrickson		
	Boonville Now, Inc.		
	Christopher Lunn		
	Josh Barnett	0	0
	James B. Decker, II		
	Lori Lamar		
	Ronald Evans		
Scott Speicher			
Tim A. McKinney			
Zachary Lee Bailey			
Monroe City	Not Available	0	0
Noble County /Kendallville	Not Available	0	0
Richland City	The Friends of Richland	0	0
Shelby County/City of Shelbyville	Habitat for Humanity For Shelby Co.	0	0
Town of Brookville	Not Available	0	0
Town of Cambridge City	Not Available	0	0
Town of Daleville	Daleville Parks, Inc.	0	0
Town of Decker	Community Center		
	Cathy Griffith		
	David & Bonnie Wehmeier	0	0
	Delora Koenig		
Darrell & Robin Lindsay			
Town of Edwardsport	Not Available	0	0
Town of Greens Fork	Not Available	0	0
Town of Hagerstown	Not Available	0	0
Town of Lagro	Not Available	0	0
Town of Oaktown	Knox County Housing Authority	0	0
Town of Silver Lake	Not Available	0	0
Town of St. Joe	Habitat for Humanity of Northeast Indiana		
	Michael Mills	0	0
Town of Sweetser	Sweetser Redevelopment Corp.	0	0
City of Walton	Cass County Redevelopment Commission	0	0
Town of Waterloo	Habitat for Humanity of Northeast Indiana		
	RP Wakefield Co.	0	0
	Waterloo Redevelopment Commission		

^a Indiana Housing and Community Development Authority, accessed as of 9/30/2015 (partners). Data is as of 6/30/2015.

* Indiana Housing and Community Development Authority, Ninth Amendment to Agreement, 7/31/2014.

**Indiana Housing and Community Development Authority, Indiana's Hardest Hit Fund, Quarterly Reports to the U.S. Treasury, Quarterly Performance Report, Q2 2015, no date.

ILLINOIS

Approved by Treasury: Q2 2014

Program Description:* “to decrease preventable foreclosures through neighborhood stabilization achieved through the demolition and greening of vacant, abandoned and blighted residential properties throughout Illinois. Such vacant, abandoned and blighted residential properties will be returned to use through a process overseen by approved units of government and their not-for-profit partner(s).”

Allocation: \$1.9 Million (0.4% of total HHF allocation)

Eligibility: 1-4 unit residential structures

Structure of Assistance: 0% 3-year loan secured by the property, forgiven one-third per year

Per Property Cap: \$35,000, which may include the following on a per unit basis (if applicable): acquisition, closing costs, demolition, lot treatment/greening, \$3,000 flat fee for maintenance, and up to \$1,750 for administrative expenses.

IL Estimate: 50 properties

**Cumulative Program Activity Reported by HHF Illinois (as of 6/30/2015):******Applications Received: 0**

Denied: 0 (0%); Approved: 0 (0%); In Process: 0 (0%); Withdrawn: 0 (0%)

Total Assistance Provided: \$0

Median Assistance Spent on Acquisition: \$0

Median Assistance Spent on Demolition: \$0

Median Assistance Spent on Greening: \$0

As of June 30, 2015, HHF Illinois reported that, more than one year after it was approved by Treasury, it had still not expended any of its \$1.9 million Blight Elimination Program allocation, and had not removed any properties as of that date. While HHF Illinois' Blight Elimination report to Treasury reveals no actual demolitions as of June 30, 2015, state HHF reports to Treasury are one quarter behind.

ILLINOIS HHF BLIGHT ELIMINATION PROGRAM PARTNERS AND DEMOLITION ACTIVITY AS OF 6/30/2015**

	Most Recent Quarter	Cumulative
Applications Submitted	0	0
Properties Demolished/Removed	0	0

City/County	Partner ^a	Demolished in Most Recent Quarter	Demolished, Cumulative
Aurora	Fox Valley Habitat for Humanity	0	0
Chicago Heights	Cook County Land Bank Authority	0	0
Chicago (Cook County Land Bank Authority)	Greater Englewood CDC Sunshine Gospel Ministries	0	0
Freeport	NW Homestart, Inc.	0	0
Joliet	South Suburban Land Bank and Devt. Authority	0	0
Moline	Moline Community Development Corporation	0	0
Ottawa	Starved Rock Homes Development Corp	0	0
Park Forest	South Suburban Land Bank and Devt. Authority	0	0
Riverdale	Cook County Land Bank Authority	0	0
Rock Island	Rock Island Economic Growth Corp.	0	0
Springfield	The Springfield Project Enos Park Neighborhood Improvement Association	0	0
Sterling	Rock Island Economic Growth Corp.	0	0
Urbana	Habitat for Humanity of Champaign County	0	0
Rockford (Winnebago County)	Comprehensive Community Solutions, Inc.	0	0

^a Illinois Housing Development Authority, 6/30/2015 and 9/30/2015.

* Treasury, response to SIGTARP data call, 10/5/2015; Illinois Housing Development Authority, Tenth and Eleventh Amendments to Agreement, 4/11/2014, and 7/30/2015.

** Illinois Housing Development Authority, Illinois Hardest Hit Program, Reporting, Quarterly Performance Report, Q2 2015, no date.

SOUTH CAROLINA

Approved by Treasury: Q3 2014

Program Description:* “decrease foreclosures and stabilize homeowner property values in communities across South Carolina through the demolition of vacant, abandoned, and blighted residential structures, and subsequent greening/improvement.”

Allocation: \$35 Million (12% of total HHF allocation)

Eligibility: Single-family (1-4 units) and multi-family (4+ units)

Structure of Assistance: 0% 3-year loan secured by the property, forgiven at one-third per year

Per Property Cap: \$35,000; includes acquisition costs (if applicable); demolition and greening/improvement costs; and a \$2,000 one-time project management fee to cover management and maintenance expenses for a period of three years.

SC Estimate: 1,000-1,300 properties



Cumulative Program Activity Reported by HHF South Carolina (as of 6/30/2015):**

Applications Received: 45

Denied: 0 (0%); Approved: 0 (0%); In Process: 45 (100%); Withdrawn: 0 (0%)

Total Assistance Provided: \$0

Median Assistance Spent on Acquisition: \$0

Median Assistance Spent on Demolition: \$0

Median Assistance Spent on Greening: \$0

As of June 30, 2015, HHF South Carolina reports it had not expended any of the \$35 million Blight Elimination Program allocation approved by Treasury, and had not funded the removal of any properties as of that date. While HHF South Carolina's Blight Elimination report to Treasury reports no actual demolitions as of June 30, 2015, it reports that 45 structures have been submitted for eligibility review. As in other states, HHF South Carolina's reports to Treasury are one quarter behind.

SOUTH CAROLINA HHF BLIGHT ELIMINATION PROGRAM PARTNERS AND DEMOLITION ACTIVITY AS OF 6/30/2015**

		Most Recent Quarter	Cumulative
Applications Submitted		45	45
Properties Demolished/Removed		0	0
City/County	Partner ^a	Demolished in Most Recent Quarter	Demolished, Cumulative
Aiken County	Second Baptist CDC Nehemiah Community Revitalization Corp.	0	0
Allendale County	Southeastern Housing Foundation Allendale County Alive	0	0
Anderson County	Pelzer Heritage Commission Nehemiah Community Revitalization Corp. Anderson Community Development Corp.	0	0
Bamberg County	Southeastern Housing Foundation	0	0
Barnwell County	Southeastern Housing Foundation Blackville, CDC	0	0
Charleston County	Sea Island Habitat for Humanity PASTORS, Inc.	0	0
Chester County	Not Available	0	0
Chesterfield County	Town of Cheraw Community Development Corp.	0	0
Florence County	Downtown Development Corporation	0	0
Greenville County	Allen Temple Community Economic Devt. Corp. Habitat for Humanity of Greenville County Homes of Hope, Inc. Nehemiah Community Revitalization Corp. Neighborhood Housing Corp. of Greenville, Inc. United Housing Connections Genesis Homes	0	0
Hampton County	Southeastern Housing Foundation	0	0
Horry County	Myrtle Beach Community Land Trust	0	0
Kershaw County	Santee-Lynches Regional Development Corp.	0	0
Lancaster County	Not Available	0	0
Richland County	Columbia Housing Development Corporation Eau Claire Development Corporation Columbia Development Corporation	0	0
Spartanburg County	Homes of Hope Habitat for Humanity Nehemiah Community Revitalization Corp. Northside Development Group Upstate Housing Partnership	0	0
Sumter County	Santee-Lynches Regional Development Corp	0	0
Union County	Not Available	0	0
York County	Housing Development Corporation of Rock Hill Catawba Regional Development Corp.	0	0

a SC Housing Corp., "Neighborhood Initiative Program," www.schousing.com/Housing%20Partners/Neighborhood%20Initiative%20Program, accessed 9/11/2015.

*SC Housing Corp., Seventh and Eight Amendments to Agreement, 7/31/2014 and 9/29/2015.

**SC Housing Corp., SC HELP, Reports, Quarterly Performance Reports, Q2 2015, no date.

ALABAMA

Approved by Treasury: Q3 2014

Program Description:* “reduce foreclosures, promote neighborhood stabilization and maintain property values through the removal of unsafe condemned single family structures and subsequent greening in areas across the State of Alabama.”

Allocation: \$25 Million (15% of total HHF allocation)

Eligibility: 1-4 unit residential properties, owned by an Affiliate of Alabama Assoc. of Habitat for Humanity Affiliates

Structure of Assistance: 0% loan secured by the property, forgiven at 33.3% per year

Per Property Cap: \$25,000; including demolition, greening and maintenance (not to exceed \$3,000) for 3-years

AL Estimate: 1,000 properties

Partners: The Alabama Association of Habitat for Humanity Affiliates will administer the program, working in partnership with its members (Affiliates)

Cumulative Program Activity Reported by HHF Alabama (as of 6/30/2015):**

HHF Alabama has not filed a Blight Elimination Program activity report with Treasury.

* Alabama Housing Finance Authority, Ninth Amendment to Agreement, 1/31/2015.

** Alabama Housing Finance Authority, Treasury Reports, Quarterly Performance Report, Q2 2015, no date.





TENNESSEE

Approved by Treasury: Q3 2015

Program Description:* “reduce foreclosures, promote neighborhood stabilization, and maintain or improve property values through the demolition of vacant, abandoned, blighted residential structures, and subsequent greening/improvement of the remaining parcels.”

Allocation: \$5.5 Million

Eligibility: Single- family (1-4 unit) properties located in targeted area.

Structure of Assistance: 0% loan secured by the property, forgivable over 3 years.

Per Property Cap: \$25,000

TN Estimate: 220 properties

Cumulative Program Activity Reported by HHF Tennessee (as of 6/30/2015):**

HHF Tennessee was approved for the Blight Elimination Program in Q3 2015, to commence November 1, 2015.

* Tennessee Housing Development Agency, Ninth Amendment to Agreement, 9/29/2015.

** Tennessee Housing Development Agency, Treasury Reports, Quarterly Performance Report, Q2 2015, no date.

Alabama's HHF Programs

Treasury obligated \$162,521,345 in HHF funds to Alabama.¹⁹³ At the end of 2010, HHF Alabama estimated that it would help as many as 13,500 homeowners with HHF but had reduced that by 51%, to 6,600 homeowners, as of June 30, 2015. As of that date, HHF Alabama had four active programs: one to provide unemployment assistance to homeowners, a second to modify homeowners' mortgages, a third to provide HHF transition assistance to homeowners, and a fourth for blight elimination. As of June 30, 2015, HHF Alabama had helped 4,093 individual homeowners with HHF, almost all of them with the Unemployed Homeowners Program.¹⁹⁴ HHF Alabama's Short Sale program, launched in March 2013, had not helped a single homeowner during its nearly two-year history. Its Loan Modification Program had helped just 22 homeowners since it began in March 2013.

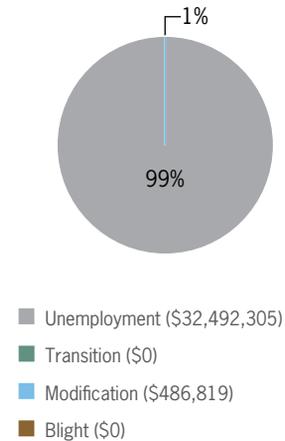
In addition to decreasing the number of homeowners it estimated helping, HHF Alabama has shifted \$25 million of its HHF funds (15%) away from existing HHF programs to blight elimination. This represents a shift from making payments directly to homeowners or their mortgage servicers to help keep homeowners in their homes. Treasury's Blight Elimination Program allows for substantial payment of TARP funds to land banks, non-profits and other parties, including demolition contractors, in cash and mortgages that can be forgiven over time. For more information about HHF blight elimination in Alabama, please see the "Update on the Hardest Hit Fund's Blight Elimination Program" discussion on page 209 of this Quarterly Report.

As of June 30, 2015, HHF Alabama had only spent 20% of its HHF funds to help homeowners, the lowest amount of any state in the HHF program.¹⁹⁵ The state's HFA had drawn down \$47 million (29%) of its HHF funds as of June 30, 2015, the most recent data available, and spent \$32.9 million (20% of its obligated funds) to help homeowners.¹⁹⁶ The remaining \$8.2 million (5%) was spent on administrative expenses, and \$6.4 million (4%) was held as cash-on-hand.¹⁹⁷ No HHF funds have yet been spent on the Blight Elimination Program.

Figure 4.17 shows, in aggregate, the number of homeowners estimated to participate in HHF Alabama's programs (estimated program participation), the reported number of homeowners who participated in one or more programs (program participation), and the total number of individual homeowners assisted, as of June 30, 2015. Because homeowners may participate in more than one program, the reported program participation numbers can be higher than the total number of individual homeowners assisted. Figure 4.18 shows the number of homeowners estimated to participate (estimated program participation) and the reported number of homeowners who participated (program participation) in each of HHF Alabama's programs, as of June 30, 2015.

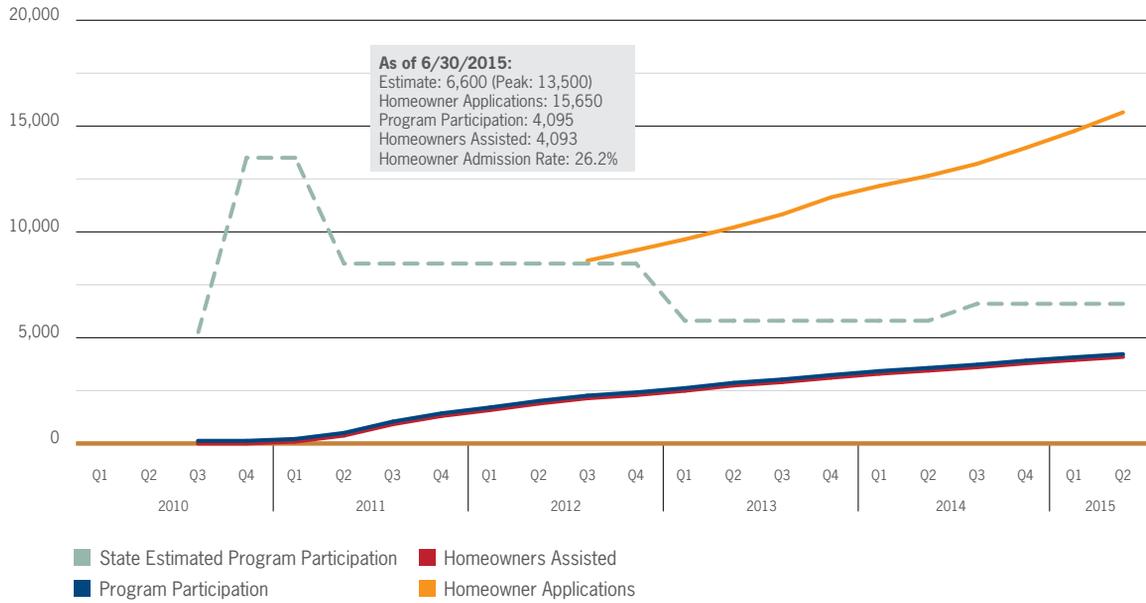
FIGURE 4.16

AL HHF EXPENDITURES, BY PROGRAM CATEGORY
PROGRAM THROUGH JUNE 30, 2015



Source: Alabama Housing Finance Authority, Treasury Reports, Quarterly Performance Report Q2 2015, no date (may differ from cash disbursements reported on the state's Quarterly Financial Report).

FIGURE 4.17
HHF ALABAMA PROGRAM PERFORMANCE, ALL HHF PROGRAMS, AS OF 6/30/2015

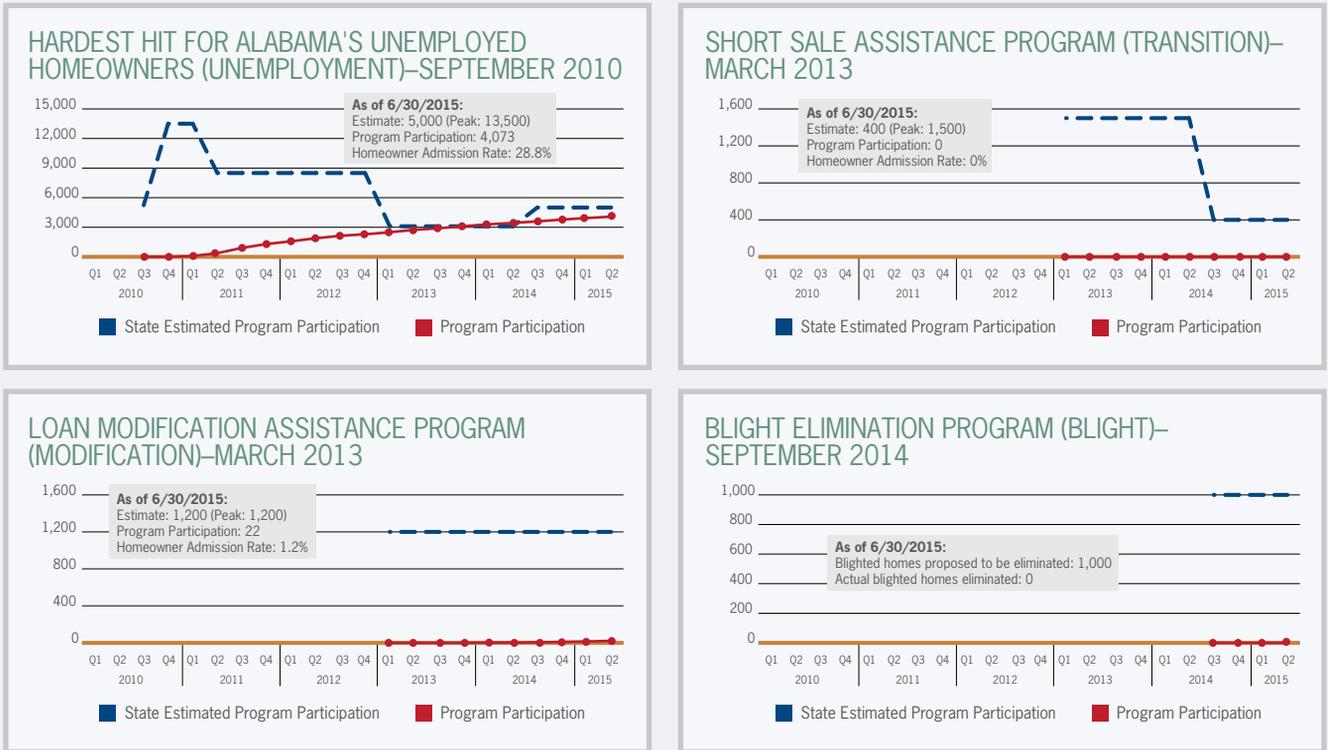


Notes: Estimated includes highest estimate of a range, but excludes Alabama's estimate of the number of blighted properties to be eliminated. Program participation numbers may have double-counted individual homeowners who received assistance from more than one program. Applications are the total number of unique borrower applicants reported to Treasury, which Treasury began reporting as of Q3 2012. Homeowner Admission Rate is cumulative Homeowners Assisted as a percent of Homeowner Applications.

Sources: Treasury and Alabama Housing Finance Authority, Commitment to Purchase Financial Instrument and HFA Participation Agreement, 9/23/2010, and Amendments to Agreement one through nine, as of 6/30/2015; Alabama Housing Finance Authority, Quarterly Performance Reports Q1 2011–Q2 2015, no date; Treasury, HFA Aggregate Reports Q3 2012 – Q2 2015, no date.

FIGURE 4.18

HHF ALABAMA ACTUAL VS. ESTIMATED PROGRAM PERFORMANCE, BY PROGRAM, AS OF 6/30/2015

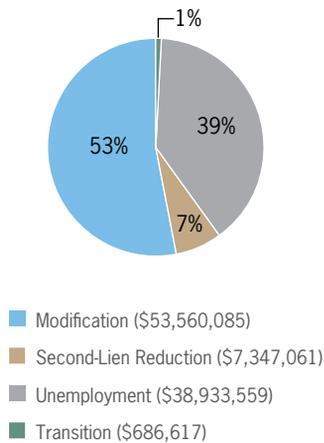


Notes: Programs may have been started or ended at different times. Estimated includes highest estimate of a range, but excludes Alabama's estimate of the number of blighted properties to be eliminated. Homeowner Admission Rate is cumulative Homeowners Assisted as a percent of reported Homeowner Applications.

Sources: Treasury and Alabama Housing Finance Authority, Commitment to Purchase Financial Instrument and HFA Participation Agreement, 9/23/2010, and Amendments to Agreement one through nine, as of 6/30/2015; Alabama Housing Finance Authority, Quarterly Performance Reports Q1 2011–Q2 2015, no date.

FIGURE 4.19

AZ HHF EXPENDITURES, BY PROGRAM CATEGORY PROGRAM THROUGH JUNE 30, 2015



Source: Arizona (Home) Foreclosure Prevention Funding Corporation, Hardest Hit Fund Reporting (quarterly performance reports), Quarterly Performance Report Q2 2015, no date (may differ from cash disbursements reported on the state's Quarterly Financial Report).

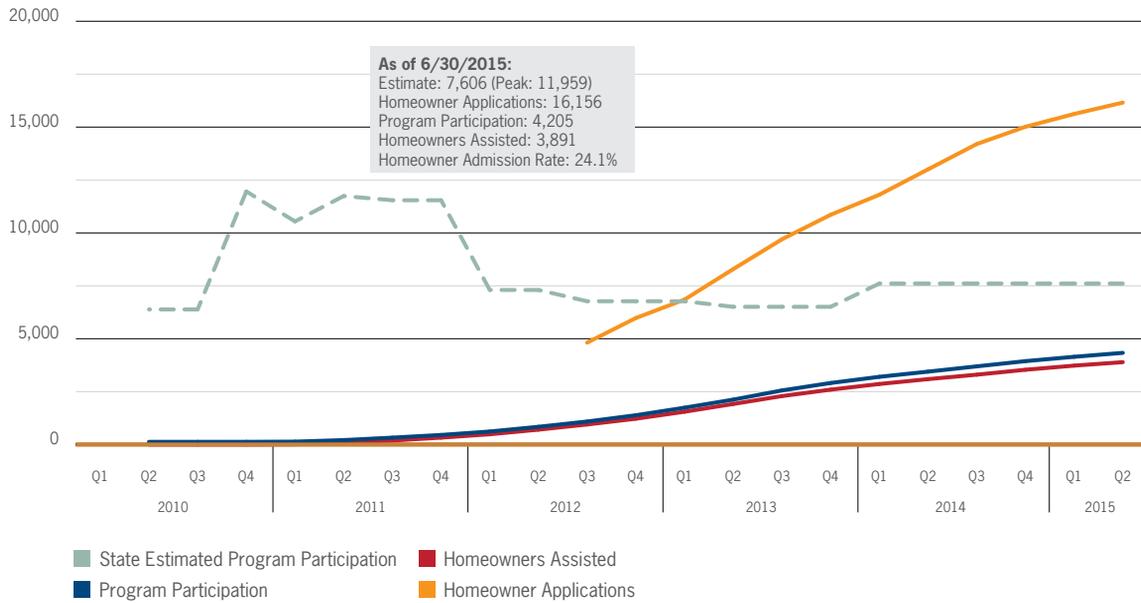
Arizona's HHF Programs

Treasury obligated \$267,766,006 in HHF funds to Arizona.¹⁹⁸ At the end of 2010, HHF Arizona estimated that it would help as many as 11,959 homeowners with HHF but had reduced that by 36%, to 7,606, as of June 30, 2015. As of that date, HHF Arizona had four active HHF programs: one to modify homeowners' mortgages with principal reduction assistance, a second to provide HHF second-lien reduction assistance, a third to provide unemployment assistance, and a fourth to provide transition assistance to homeowners. As of June 30, 2015, HHF Arizona had helped 3,891 individual homeowners with its HHF programs, with the largest numbers in the unemployment/underemployment and the principal reduction assistance programs.¹⁹⁹

As of June 30, 2015, the state's HFA had drawn down \$155.8 million (58%) of its HHF funds.²⁰⁰ As of June 30, 2015, the most recent data available, HHF Arizona had spent \$126.9 million (47% of its obligated funds) to help homeowners.²⁰¹ The remaining \$18.1 million (7%) was spent on administrative expenses, and \$11.6 million (4%) was held as cash-on-hand.²⁰²

Figure 4.20 shows, in aggregate, the number of homeowners estimated to participate in HHF Arizona's programs (estimated program participation), the reported number of homeowners who participated in one or more programs (program participation), and the total number of individual homeowners assisted, as of June 30, 2015. Because homeowners may participate in more than one program, the reported program participation numbers are higher than the total number of individual homeowners assisted. Figure 4.21 shows the number of homeowners estimated to participate (estimated program participation) and the reported number of homeowners who participated (program participation) in each of HHF Arizona's programs, as of June 30, 2015.

FIGURE 4.20
HHF ARIZONA PROGRAM PERFORMANCE, ALL HHF PROGRAMS, AS OF 6/30/2015

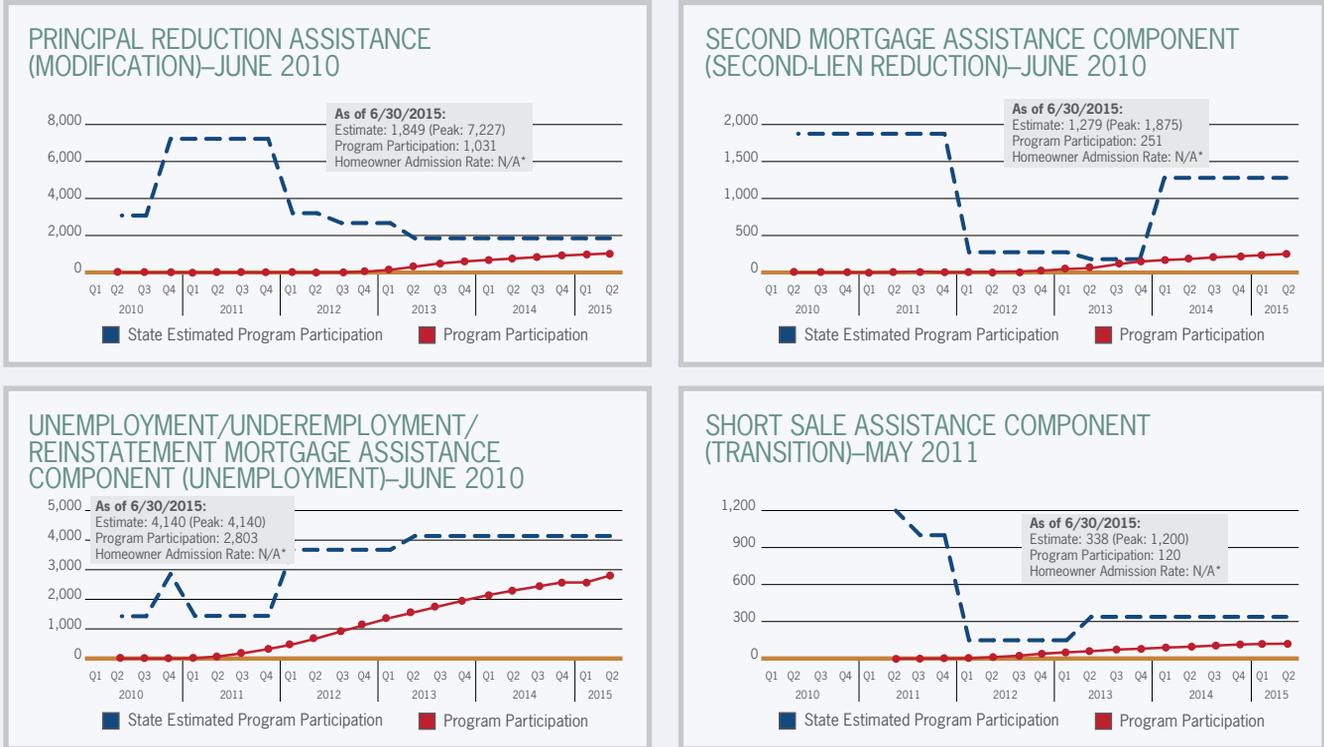


Notes: Estimated includes highest estimate of a range. Program participation numbers may have double-counted individual homeowners who received assistance from more than one program. Applications are the total number of unique borrower applicants reported to Treasury, which Treasury began reporting as of Q3 2012. Homeowner Admission Rate is cumulative Homeowners Assisted as a percent of Homeowner Applications.

Sources: Treasury and Arizona (Home) Foreclosure Prevention Funding Corporation, Commitment to Purchase Financial Instrument and HFA Participation Agreement, 6/23/2010; and Amendments to Agreement one through fifteen, as of 6/30/2015; Arizona (Home) Foreclosure Prevention Funding Corporation, Quarterly Performance Reports Q3 2010 - Q2 2015, no date; Treasury, HFA Aggregate Reports Q3 2012 - Q2 2015, no date.

FIGURE 4.21

HHF ARIZONA ACTUAL VS. ESTIMATED PROGRAM PERFORMANCE, BY PROGRAM, AS OF 6/30/2015



Notes: Programs may have been started or ended at different times. Estimated includes highest estimate of a range. Homeowner Admission Rate is cumulative Homeowners Assisted as a percent of reported Homeowner Applications.

*Arizona does not report program by program application numbers.

Sources: Treasury and Arizona (Home) Foreclosure Prevention Funding Corporation, Commitment to Purchase Financial Instrument and HFA Participation Agreement, 6/23/2010; and Amendments to Agreement one through fifteen, as of 6/30/2015; Arizona (Home) Foreclosure Prevention Funding Corporation, Quarterly Performance Reports Q3 2010 - Q2 2015, no date.

California's HHF Programs

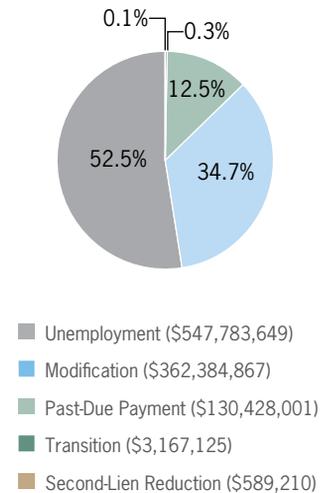
Treasury obligated \$1,975,334,096 in HHF funds to California.²⁰³ At the end of 2010, HHF California estimated that it would help as many as 101,337 homeowners with HHF but had reduced that by 29%, to 71,970, as of June 30, 2015. As of that date, HHF California had six active HHF programs: one to provide unemployment assistance to homeowners, a second to modify homeowners' mortgages with principal reduction assistance, a third to provide HHF transition assistance to homeowners, a fourth and a fifth to provide past-due payment assistance to homeowners, and a sixth to provide HHF second-lien assistance to homeowners. As of June 30, 2015, HHF California has defunded two programs: the NeighborWorks Sacramento Short Sale Gateway Program (September 2013) and the Los Angeles Housing Department Principal Reduction Program (February 2014).²⁰⁴ Both programs ended without helping a single homeowner. As of June 30, 2015, HHF California had helped 51,612 individual homeowners, with the largest number in unemployment and past due payment assistance.²⁰⁵

As of June 30, 2015, California's HFA had drawn down \$1,217.5 million (62%) of its HHF funds.²⁰⁶ As of June 30, 2015, HHF California had spent \$1,044.3 million (53% of its obligated funds) to help homeowners.²⁰⁷ The remaining \$112.6 million (6%) was spent on administrative expenses, and \$88.8 million (4%) was held as cash-on-hand.²⁰⁸

Figure 4.23 shows, in aggregate, the number of homeowners estimated to participate in HHF California's programs (estimated program participation), the reported number of homeowners who participated in one or more programs (program participation), and the total number of individual homeowners assisted, as of June 30, 2015. Because homeowners may participate in more than one program, the reported program participation numbers are higher than the total number of individual homeowners assisted. Figure 4.24 shows the number of homeowners estimated to participate (estimated program participation) and the reported number of homeowners who participated (program participation) in each of HHF California's programs, as of June 30, 2015.

FIGURE 4.22

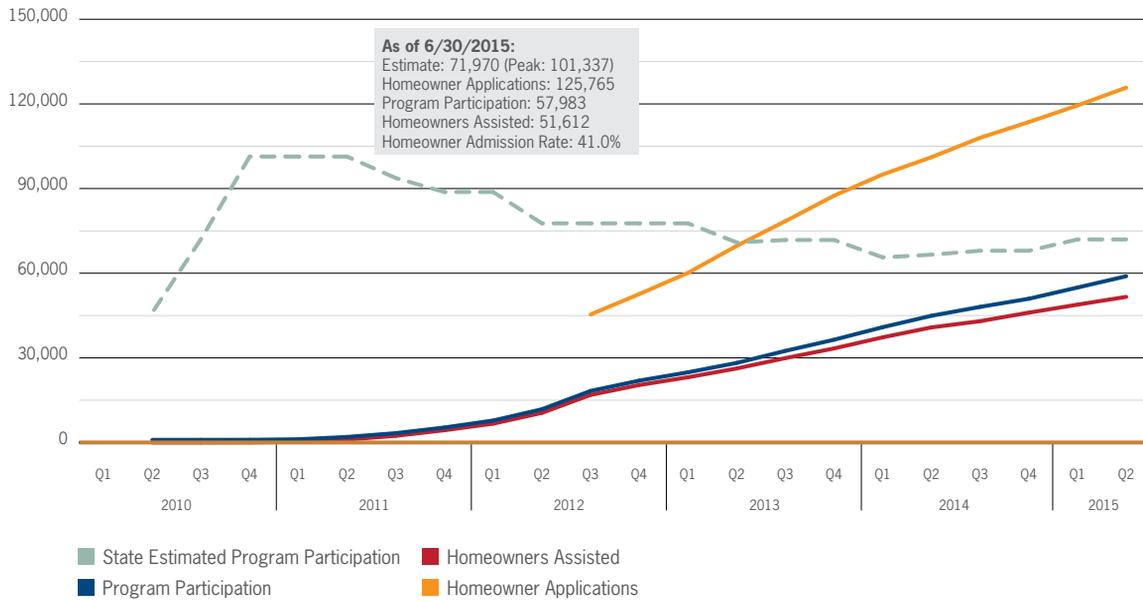
CA HHF EXPENDITURES, BY PROGRAM CATEGORY PROGRAM THROUGH JUNE 30, 2015



Source: CalHFA Mortgage Assistance Corporation, "Keep Your Home California, Reports & Statistics, Quarterly Reports," Quarterly Performance Reports Q2 2015, no date (may differ from cash disbursements reported on the state's Quarterly Financial Report).

FIGURE 4.23

HHF CALIFORNIA PROGRAM PERFORMANCE, ALL HHF PROGRAMS, AS OF 6/30/2015

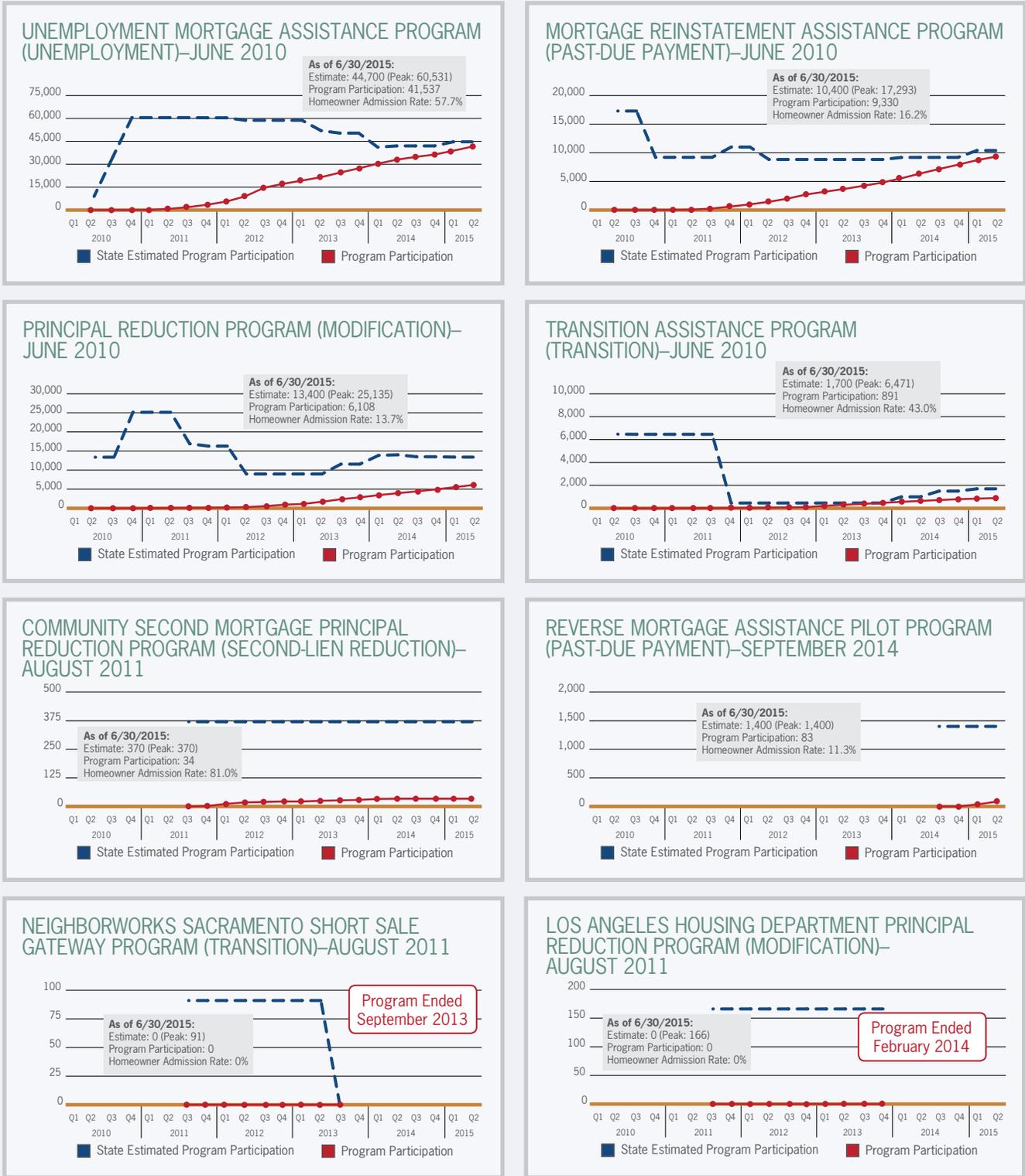


Notes: Estimated includes highest estimate of a range. Program participation numbers may have double-counted individual homeowners who received assistance from more than one program. Applications are the total number of unique borrower applicants reported to Treasury, which Treasury began reporting as of Q3 2012. Homeowner Admission Rate is cumulative Homeowners Assisted as a percent of Homeowner Applications.

Sources: Treasury and CalHFA Mortgage Assistance Corporation, Commitment to Purchase Financial Instrument and HFA Participation Agreement, 6/23/2010; and Amendments to Agreement one through sixteen, as of 6/30/2015; CalHFA Mortgage Assistance Corporation, Quarterly Performance Reports Q4 2010 - Q2 2015, no date; Treasury, HFA Aggregate Reports Q3 2012 - Q2 2015, no date.

FIGURE 4.24

HHF CALIFORNIA ACTUAL VS. ESTIMATED PROGRAM PERFORMANCE, BY PROGRAM, AS OF 6/30/2015

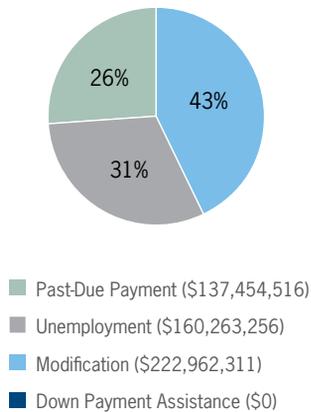


Notes: Programs may have been started or ended at different times. Estimated includes highest estimate of a range. Homeowner Admission Rate is cumulative Homeowners Assisted as a percent of reported Homeowner Applications.

Sources: Treasury and CalHFA Mortgage Assistance Corporation, Commitment to Purchase Financial Instrument and HFA Participation Agreement, 6/23/2010; and Amendments to Agreement one through sixteen, as of 6/30/2015; CalHFA Mortgage Assistance Corporation, Quarterly Performance Reports Q4 2010 - Q2 2015, no date.

FIGURE 4.25

FL HHF EXPENDITURES, BY PROGRAM CATEGORY PROGRAM THROUGH JUNE 30, 2015



Source: Housing Finance Corporation, Florida Hardest Hit Fund (HHF) Information, Quarterly Reports, Quarterly Performance Report Q2 2015, no date (may differ from cash disbursements reported on the state's Quarterly Financial Report).

Florida's HHF Programs

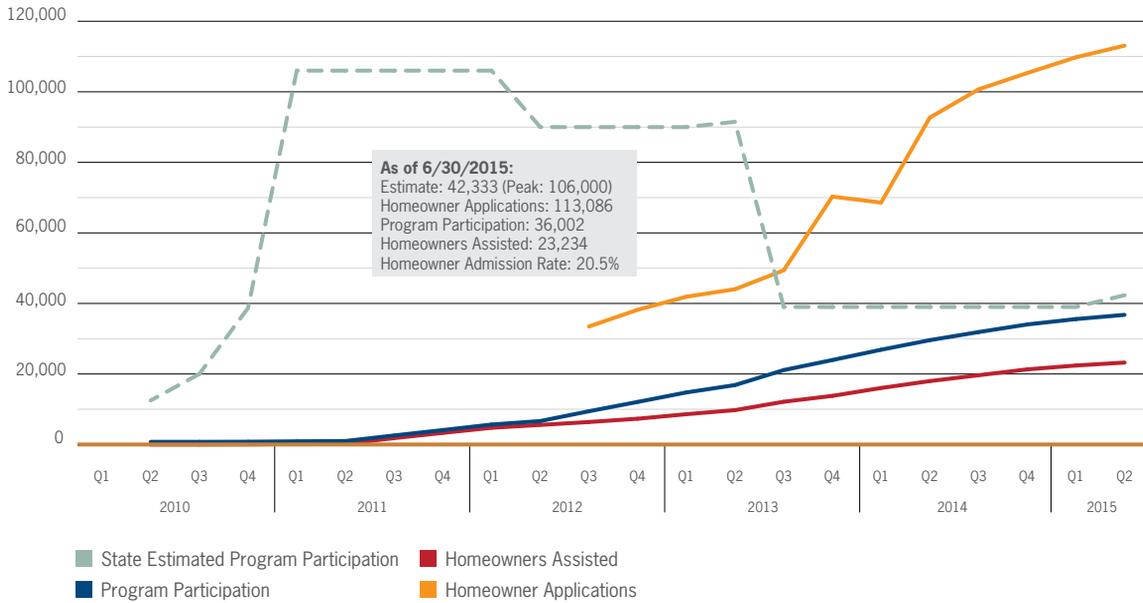
Treasury obligated \$1,057,839,136 of HHF funds to Florida.²⁰⁹ At the start of 2011, HHF Florida estimated that it would help as many as 106,000 homeowners with HHF but had reduced that by 60%, to 42,333, as of June 30, 2015, although that represented an increase over the 39,000 homeowners estimated as of the prior quarter. As of June 30, 2015, HHF Florida had six active HHF programs: one to provide unemployment assistance to homeowners, a second and third to provide past-due payment assistance to homeowners, a fourth and fifth to modify homeowners' mortgages and a sixth to provide down payment assistance. As of June 30, 2015, HHF Florida had helped 23,234 individual homeowners with its HHF programs, with the largest numbers in the unemployment and reinstatement programs.²¹⁰ Approved in April 2013, HHF Florida's Modification Enabling Program had only assisted 105 homeowners in more than two years, as of June 30, 2015.

As of June 30, 2015, the state's HFA had drawn down \$626.3 million (59%) of its HHF funds.²¹¹ As of June 30, 2015, the most recent data available, HHF Florida had spent \$520.7 million (49% of its obligated funds) to help homeowners.²¹² The remaining \$54.6 million (5%) was spent on administrative expenses, and \$54.1 million (5%) was held as cash-on-hand.²¹³

Figure 4.26 shows, in aggregate, the number of homeowners estimated to participate in HHF Florida's programs (estimated program participation), the reported number of homeowners who participated in one or more programs (program participation), and the total number of individual homeowners assisted, as of June 30, 2015. Because homeowners may participate in more than one program, the reported program participation numbers are higher than the total number of individual homeowners assisted. Figure 4.27 shows the number of homeowners estimated to participate (estimated program participation) and the reported number of homeowners who participated (program participation) in each of HHF Florida's programs, as of June 30, 2015.

FIGURE 4.26

HHF FLORIDA PROGRAM PERFORMANCE, ALL HHF PROGRAMS, AS OF 6/30/2015

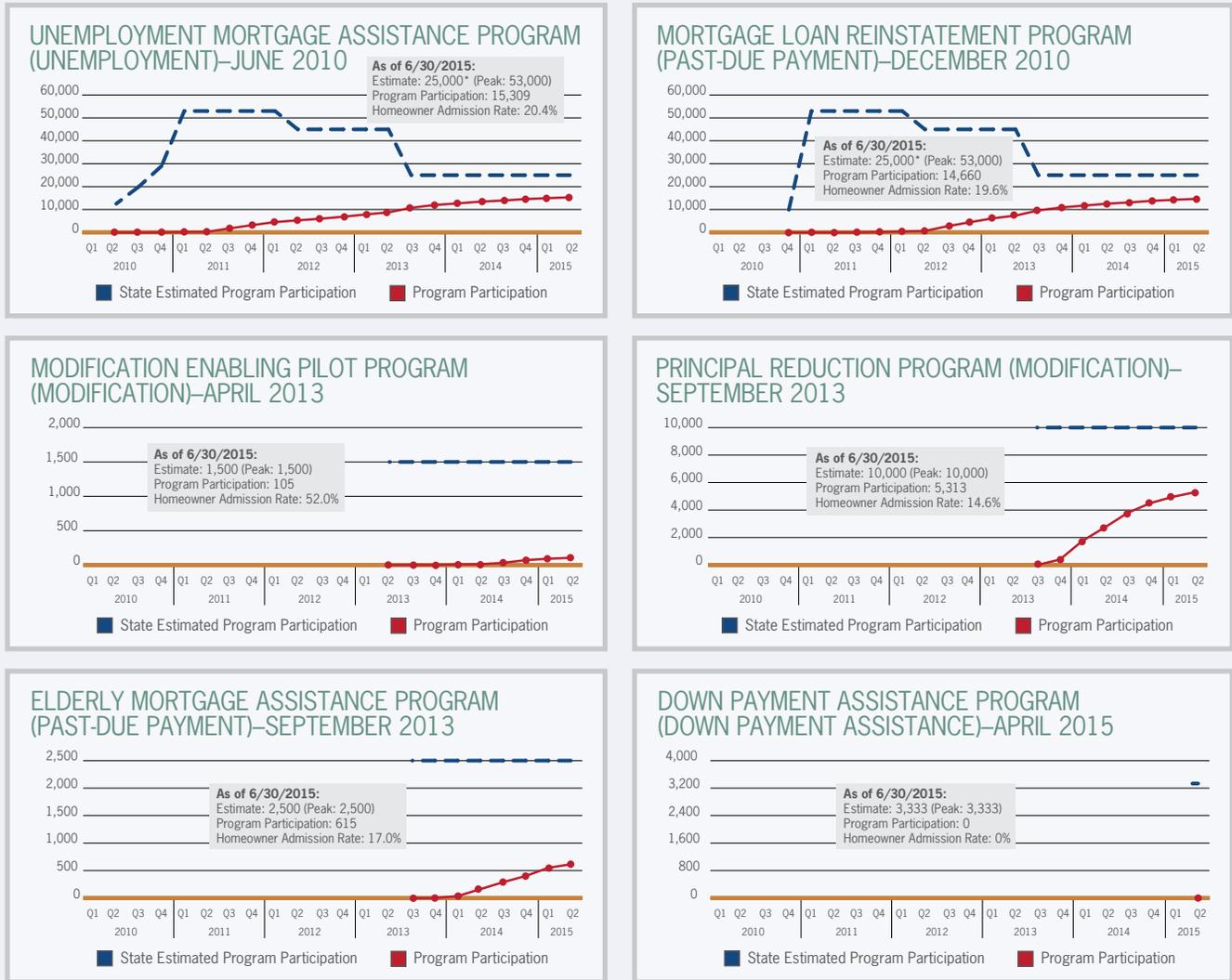


Notes: Estimated includes highest estimate of a range. Program participation numbers may have double-counted individual homeowners who received assistance from more than one program. Applications are the total number of unique borrower applicants reported to Treasury, which Treasury began reporting as of Q3 2012. Homeowner Admission Rate is cumulative Homeowners Assisted as a percent of Homeowner Applications.

Sources: Treasury and Florida Housing Finance Corporation, Commitment to Purchase Financial Instrument and HFA Participation Agreement, 6/23/2010; and Amendments to Agreement one through eleven, as of 6/30/2015; Florida Housing Finance Corporation, Quarterly Performance Reports Q3 2010 - Q2 2015, no date; Treasury, HFA Aggregate Reports Q3 2012 - Q2 2015, no date.

FIGURE 4.27

HHF FLORIDA ACTUAL VS. ESTIMATED PROGRAM PERFORMANCE, BY PROGRAM, AS OF 6/30/2015



Notes: Programs may have been started or ended at different times. Estimated includes highest estimate of a range. Homeowner Admission Rate is cumulative Homeowners Assisted as a percent of reported Homeowner Applications.

*Florida estimates that it will serve approximately 25,000 homeowners in the aggregate between its Unemployment Mortgage Assistance Program and its Mortgage Loan Reinstatement Program.

Sources: Treasury and Florida Housing Finance Corporation, Commitment to Purchase Financial Instrument and HFA Participation Agreement, 6/23/2010; and Amendments to Agreement one through eleven, as of 6/30/2015; Florida Housing Finance Corporation, Quarterly Performance Reports Q3 2010 - Q2 2015, no date.

Georgia's HHF Programs

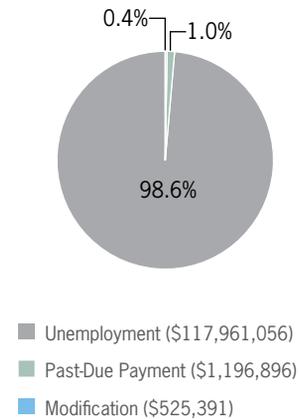
Treasury obligated \$339,255,819 in HHF funds to Georgia.²¹⁴ At the end of 2010, HHF Georgia estimated that it would help as many as 18,300 homeowners with HHF but had reduced that by 26%, to 13,500, as of June 30, 2015. As of that date, HHF Georgia had three active HHF programs: one to provide unemployment assistance to homeowners, a second to provide past-due payment assistance to homeowners, and a third to modify homeowners' mortgages. As of June 30, 2015, HHF Georgia had helped 6,686 individual homeowners with HHF, the vast majority with the unemployment program.²¹⁵ As of June 30, 2015, HHF Georgia's Recast/Modification program had helped only 18 homeowners (compared to an estimate of 1,000), and its Mortgage Reinstatement program had assisted only 126 homeowners (compared to a current estimate of 3,500), since those programs were approved in December 2013.

As of June 30, 2015, the state's HFA had drawn down \$194 million (57%) of its HHF funds.²¹⁶ As of June 30, 2015, the most recent data available, HHF Georgia had spent \$119.7 million (35% of its obligated funds) to help homeowners.²¹⁷ The remaining \$22.7 million (7%) was spent on administrative expenses, and \$52.5 million (15%) was held as cash-on-hand.²¹⁸

Figure 4.29 shows the number of homeowners estimated to participate in HHF Georgia's program and the number of homeowners who have been assisted, as of June 30, 2015. Figure 4.30 shows the number of homeowners estimated to participate (estimated program participation) and the reported number of homeowners who participated (program participation) in each of HHF Georgia's programs, as of June 30, 2015.

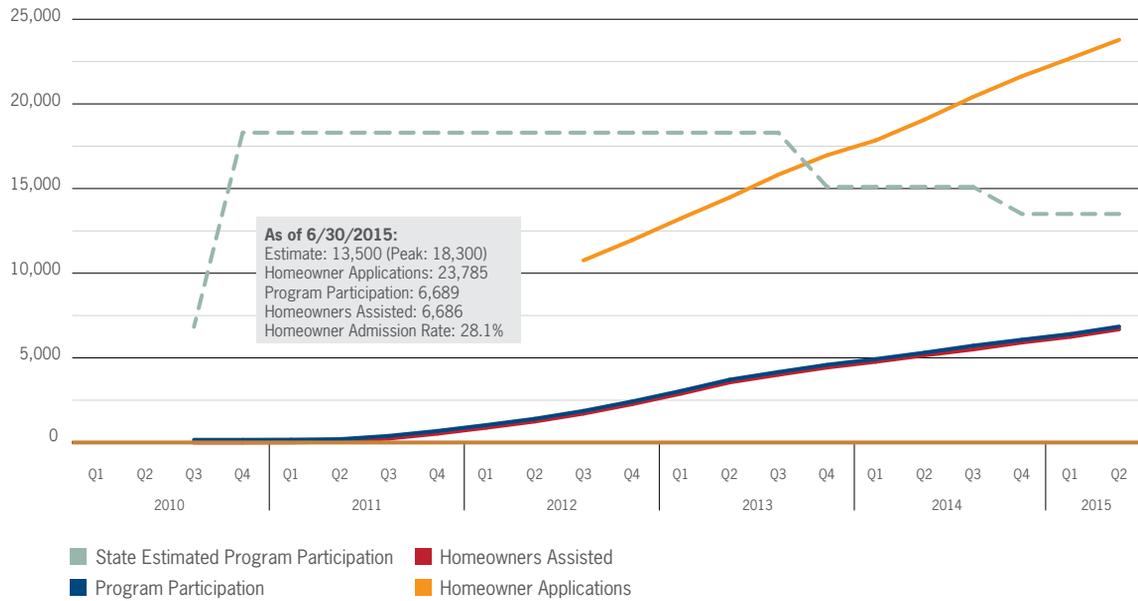
FIGURE 4.28

GA HHF EXPENDITURES, BY PROGRAM CATEGORY PROGRAM THROUGH JUNE 30, 2015



Source: GHFA Affordable Housing Inc., HomeSafe Georgia, US Treasury Reports, Quarterly Performance Report Q2 2015, no date (may differ from cash disbursements reported on the state's Quarterly Financial Report).

FIGURE 4.29
HHF GEORGIA PROGRAM PERFORMANCE, ALL HHF PROGRAMS, AS OF 6/30/2015

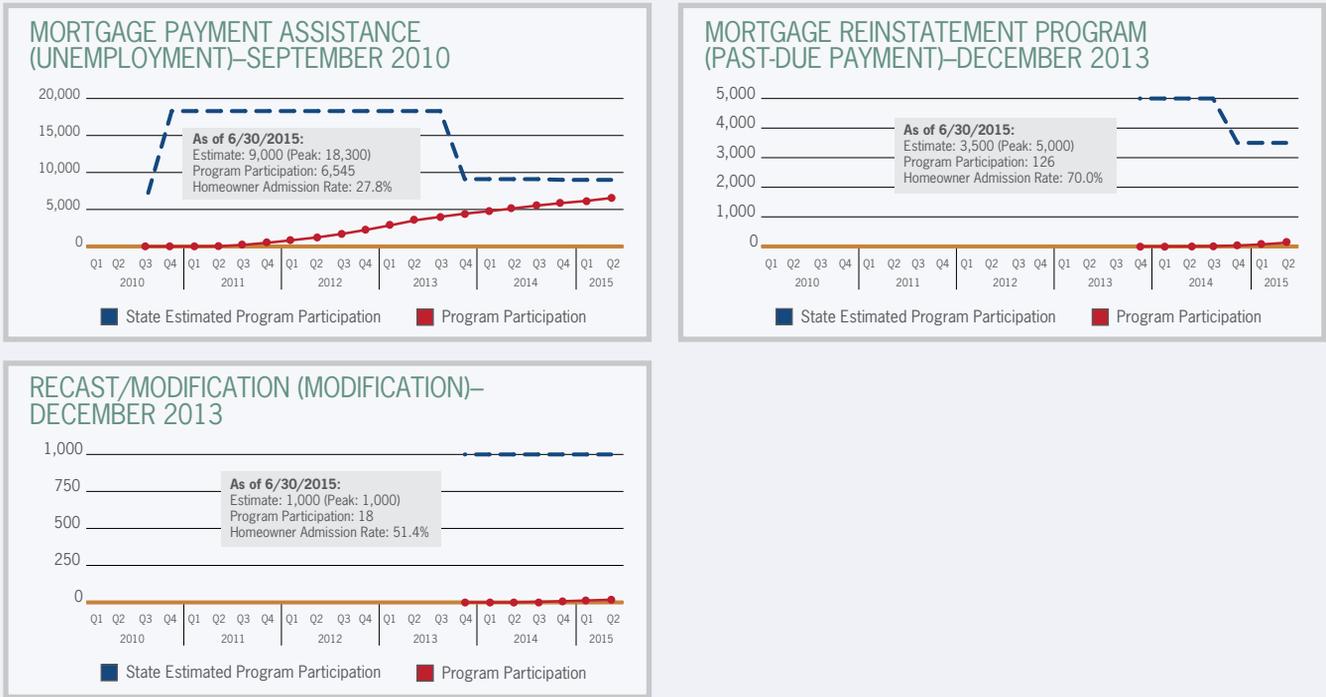


Notes: Estimated includes highest estimate of a range. Program participation numbers may have double-counted individual homeowners who received assistance from more than one program. Applications are the total number of unique borrower applicants reported to Treasury, which Treasury began reporting as of Q3 2012. Homeowner Admission Rate is cumulative Homeowners Assisted as a percent of Homeowner Applications.

Sources: Treasury and GHFA Affordable Housing Inc., Commitment to Purchase Financial Instrument and HFA Participation Agreement, 9/23/2010, and Amendments to Agreement one through seven as of 6/30/2015; GHFA Affordable Housing Inc., Quarterly Performance Reports Q4 2010 - Q2 2015, no date; Treasury, HFA Aggregate Reports Q3 2012 - Q2 2015, no date.

FIGURE 4.30

HHF GEORGIA ACTUAL VS. ESTIMATED PROGRAM PERFORMANCE, BY PROGRAM, AS OF 6/30/2015

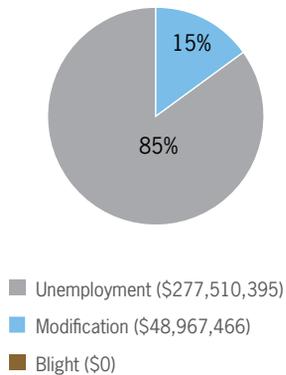


Notes: Programs may have been started or ended at different times. Estimated includes highest estimate of a range. Homeowner Admission Rate is cumulative Homeowners Assisted as a percent of reported Homeowner Applications.

Sources: Treasury and GHFA Affordable Housing Inc., Commitment to Purchase Financial Instrument and HFA Participation Agreement, 9/23/2010, and Amendments to Agreement one through seven as of 6/30/2015; GHFA Affordable Housing Inc., Quarterly Performance Reports Q4 2010 - Q2 2015, no date.

FIGURE 4.31

IL HHF EXPENDITURES, BY PROGRAM CATEGORY PROGRAM THROUGH JUNE 30, 2015



Source: Illinois Housing Development Authority, Illinois Hardest Hit Program, Reporting, Quarterly Performance Report Q2 2015, no date (may differ from cash disbursements reported on the state's Quarterly Financial Report).

Illinois's HHF Programs

Treasury obligated \$445,603,557 in HHF funds to Illinois.²¹⁹ In mid-2011, HHF Illinois estimated that it would help as many as 29,000 homeowners with HHF but had reduced that by 53%, to 13,500, as of June 30, 2015. As of that date, HHF Illinois had four active HHF programs: one to provide unemployment assistance to homeowners, a second and third to modify homeowners' mortgages, and a fourth for blight elimination. As of June 30, 2015, HHF Illinois had helped 13,868 individual homeowners with HHF programs, with the largest numbers in the unemployment and home preservation modification programs.²²⁰ According to Treasury, Illinois stopped accepting new applications from struggling homeowners seeking help from the state's HHF programs after September 30, 2013, but, as of September 30, 2015, is again accepting applications for select programs.²²¹

In the most recent quarter ended September 30, 2015, Treasury approved HHF Illinois to add a fifth HHF program, for down payment assistance for first-time homebuyers.²²²

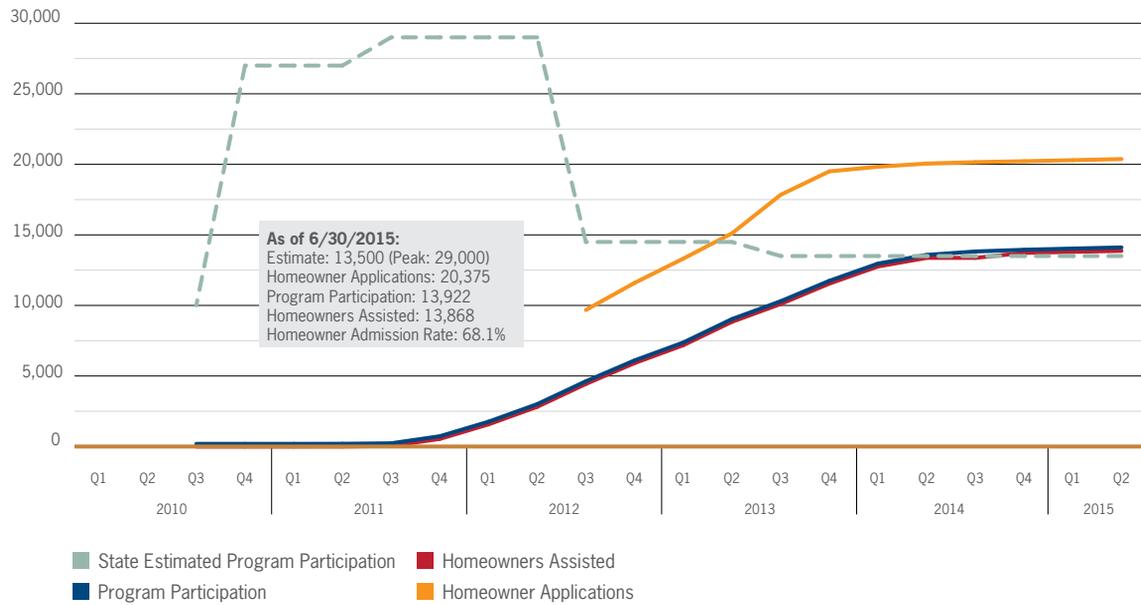
In addition to decreasing the number of homeowners it estimated helping, HHF Illinois has shifted \$1.9 million (0.4%) of its HHF funds away from existing HHF programs to blight elimination. This represents a shift from making payments directly to homeowners or their mortgage servicers to help keep homeowners in their homes. Treasury's Blight Elimination Program allows for substantial payments of TARP funds to land banks, non-profits and other parties, including demolition contractors, in cash and mortgages that can be forgiven over time. For more information about blight elimination in Illinois, please see the "Update on the Hardest Hit Fund's Blight Elimination Program" discussion on pages 205-206 of this Quarterly Report.

As of June 30, 2015, the state's HFA had drawn down \$395 million (89%) of its HHF funds.²²³ As of June 30, 2015, the most recent data available, HHF Illinois had spent \$333.7 million (75% of its obligated funds) to help homeowners.²²⁴ The remaining \$33.1 million (7%) was spent on administrative expenses, and \$35.5 million (8%) was held as cash-on-hand.²²⁵ No funds had yet been spent on blight elimination.²²⁶

Figure 4.32 shows, in aggregate, the number of homeowners estimated to participate in HHF Illinois's programs (estimated program participation), the reported number of homeowners who participated in one or more programs (program participation), and the total number of individual homeowners assisted, as of June 30, 2015. Because homeowners may participate in more than one program, the reported program participation numbers are higher than the total number of individual homeowners assisted. Figure 4.33 shows the number of homeowners estimated to participate (estimated program participation) and the reported number of homeowners who participated (program participation) in each of HHF Illinois's programs, as of June 30, 2015.

FIGURE 4.32

HHF ILLINOIS PROGRAM PERFORMANCE, ALL HHF PROGRAMS, AS OF 6/30/2015

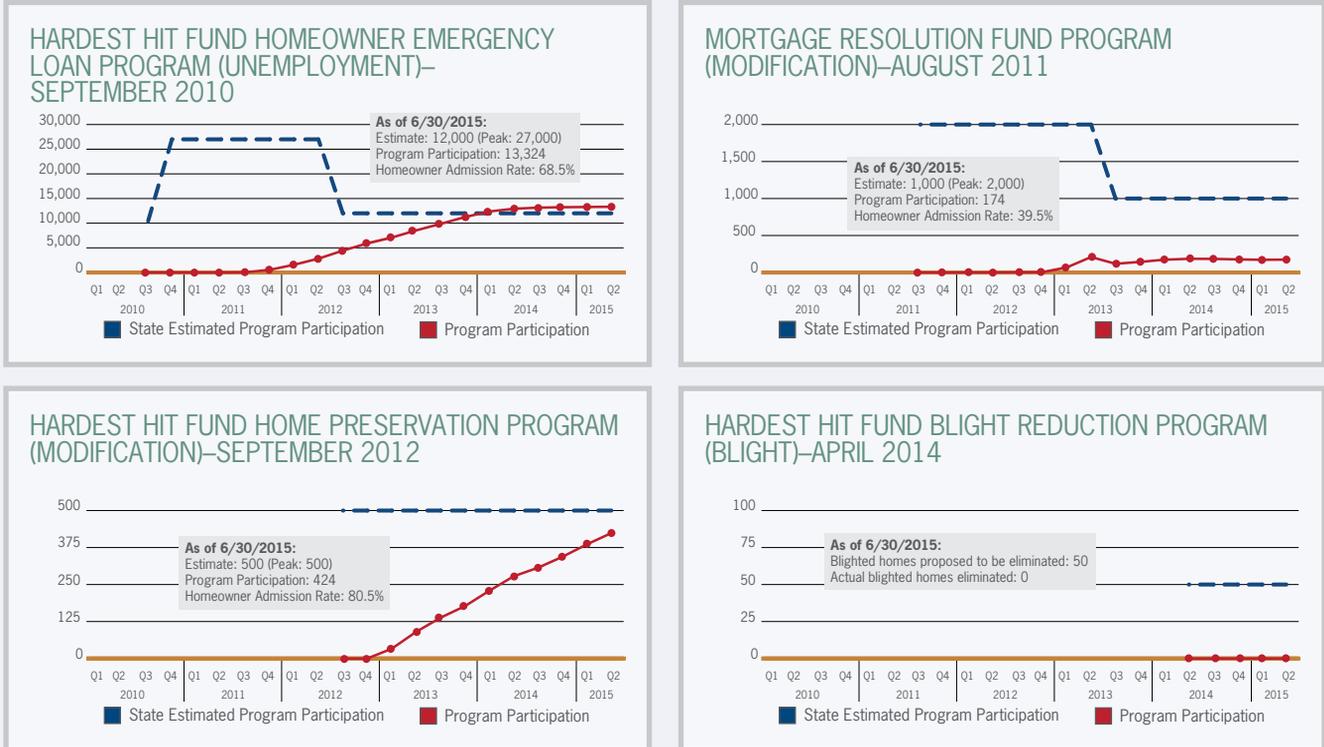


Notes: Estimated includes highest estimate of a range, but excludes Illinois estimate of the number of blighted properties to be eliminated. Program participation numbers may have double-counted individual homeowners who received assistance from more than one program. Applications are the total number of unique borrower applicants reported to Treasury, which Treasury began reporting as of Q3 2012. Homeowner Admission Rate is cumulative Homeowners Assisted as a percent of Homeowner Applications.

Sources: Treasury and Illinois Housing Development Authority, Commitment to Purchase Financial Instrument and HFA Participation Agreement, 9/23/2010, and Amendments to Agreement one through ten, as of 6/30/2015; Illinois Housing Development Authority, Quarterly Performance Reports Q1 2011 - Q2 2015, no date; Treasury, HFA Aggregate Reports Q3 2012 - Q2 2015, no date.

FIGURE 4.33

HHF ILLINOIS ACTUAL VS. ESTIMATED PROGRAM PERFORMANCE, BY PROGRAM, AS OF 6/30/2015



Notes: Programs may have been started or ended at different times. Estimated includes highest estimate of a range, but excludes Illinois estimate of the number of blighted properties to be eliminated. Homeowner Admission Rate is cumulative Homeowners Assisted as a percent of reported Homeowner Applications.

Sources: Treasury and Illinois Housing Development Authority, Commitment to Purchase Financial Instrument and HFA Participation Agreement, 9/23/2010, and Amendments to Agreement one through ten, as of 6/30/2015; Illinois Housing Development Authority, Quarterly Performance Reports Q1 2011 - Q2 2015, no date.

Indiana's HHF Programs

Treasury obligated \$221,694,139 in HHF funds to Indiana.²²⁷ At the start of 2011, HHF Indiana estimated helping as many as 16,257 homeowners with HHF but had reduced that by 37%, to 10,184, as of June 30, 2015. As of that date, HHF Indiana had four active HHF programs: one to provide unemployment assistance to homeowners, a second to modify homeowners' mortgages, a third to provide transition assistance to homeowners, and a fourth for blight elimination. As of June 30, 2015, HHF Indiana had helped 5,718 individual homeowners with HHF programs, with the largest number in its unemployment program; HHF Indiana's Recast Program, which began in March 2013, had only 93 participants, while the Transition Assistance Program, also started on the same date, had just 7 participants.²²⁸

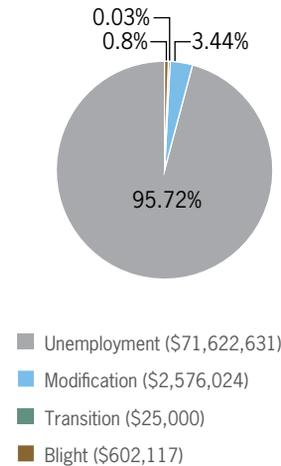
In addition to decreasing the number of homeowners it estimated helping, HHF Indiana has shifted \$75 million (34%) of its HHF funds away from existing HHF programs to blight elimination. This represents a shift from making payments directly to homeowners or their mortgage servicers to help keep homeowners in their homes. Treasury's Blight Elimination Program allows for substantial payments of TARP funds to land banks, non-profits and other parties, including demolition contractors, in cash and mortgages that can be forgiven over time. For more information about blight elimination in Indiana, please see the "Update on the Hardest Hit Fund's Blight Elimination Program" discussion on pages 200-204 of this Quarterly Report.

As of June 30, 2015, the state's HFA had drawn down \$110.7 million (50%) of its HHF funds.²²⁹ As of June 30, 2015, the most recent data available, HHF Indiana had spent \$74.2 million (33% of its obligated funds) to help homeowners.²³⁰ HHF Indiana had also spent \$602,117 to demolish 59 properties as of June 30, 2015.²³¹ The remaining \$20.9 million (9%) was spent on administrative expenses, and \$15.5 million (7%) was held as cash-on-hand.²³²

Figure 4.35 shows, in aggregate, the number of homeowners estimated to participate in HHF Indiana's programs (estimated program participation), the reported number of homeowners who participated in one or more programs (program participation), and the total number of individual homeowners assisted, as of June 30, 2015. Figure 4.36 shows the number of homeowners estimated to participate (estimated program participation) and the reported number of homeowners who participated (program participation) in each of HHF Indiana's programs, as of June 30, 2015.

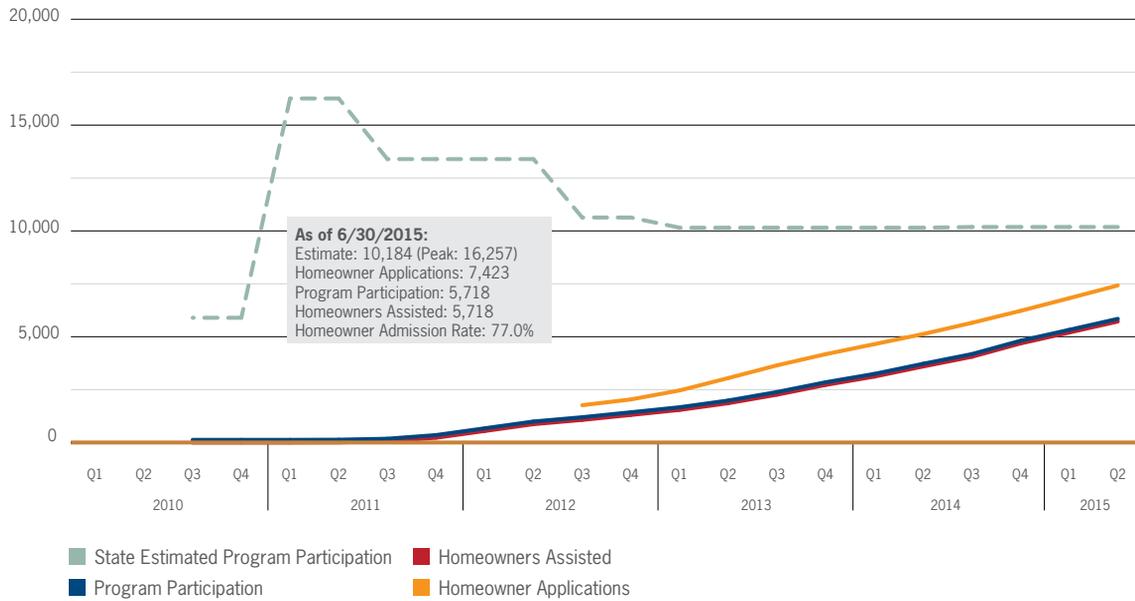
FIGURE 4.34

IN HHF EXPENDITURES, BY PROGRAM CATEGORY
PROGRAM THROUGH JUNE 30, 2015



Source: Indiana Housing and Community Development Authority, Indiana's Hardest Hit Fund, Quarterly Reports to the U.S. Treasury, Quarterly Performance Report Q2 2015, no date (may differ from cash disbursements reported on the state's Quarterly Financial Report).

FIGURE 4.35
HHF INDIANA PROGRAM PERFORMANCE, ALL HHF PROGRAMS, AS OF 6/30/2015

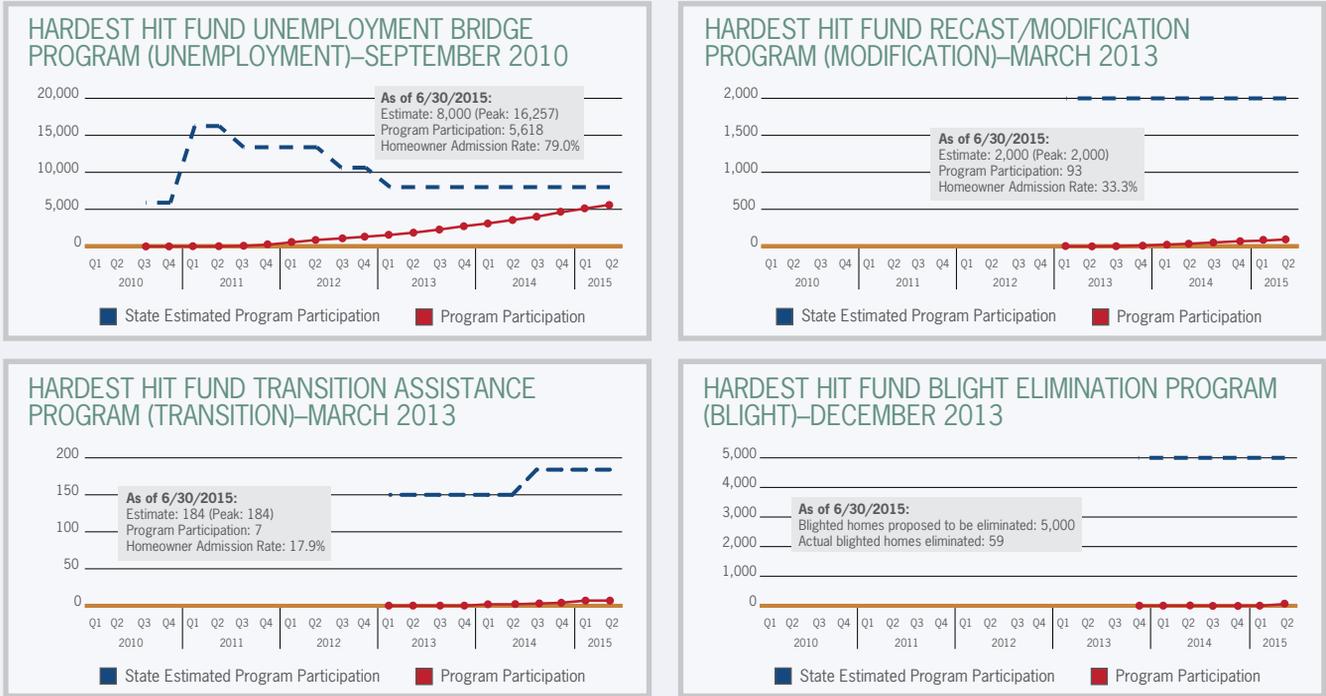


Notes: Estimated includes highest estimate of a range, but excludes Indiana's estimate of the number of blighted properties to be eliminated. Applications are the total number of unique borrower applicants reported to Treasury, which Treasury began reporting as of Q3 2012. Homeowner Admission Rate is cumulative Homeowners Assisted as a percent of Homeowner Applications.

Sources: Treasury and Indiana Housing and Community Development Authority, Commitment to Purchase Financial Instrument and HFA Participation Agreement, 9/23/2010 and Amendments to Agreement one through nine, as of 6/30/2015; Indiana Housing and Community Development Authority, Quarterly Performance Reports Q2 2011 - Q2 2015, no date; Treasury, HFA Aggregate Reports Q3 2012 - Q2 2015, no date.

FIGURE 4.36

HHF INDIANA ACTUAL VS. ESTIMATED PROGRAM PERFORMANCE, BY PROGRAM, AS OF 6/30/2015



Notes: Programs may have been started or ended at different times. Estimated includes highest estimate of a range, but excludes Indiana's estimate of the number of blighted properties to be eliminated. Homeowner Admission Rate is cumulative Homeowners Assisted as a percent of reported Homeowner Applications.

Sources: Treasury and Indiana Housing and Community Development Authority, Commitment to Purchase Financial Instrument and HFA Participation Agreement, 9/23/2010 and Amendments to Agreement one through nine, as of 6/30/2015; Indiana Housing and Community Development Authority, Quarterly Performance Reports Q2 2011 - Q2 2015, no date.

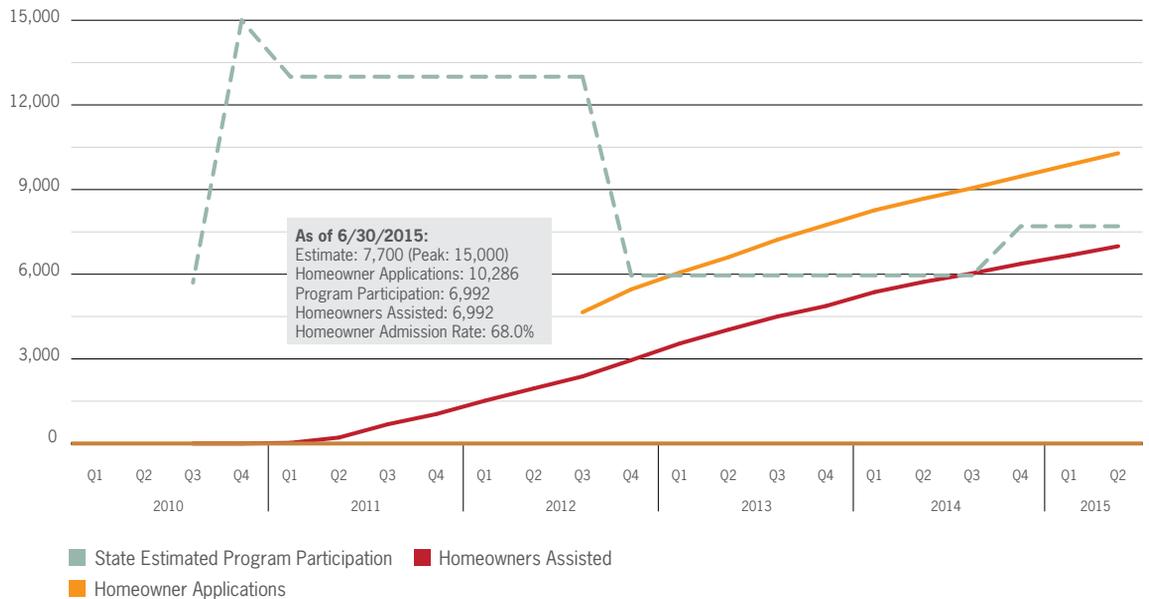
Kentucky's HHF Program

Treasury obligated \$148,901,875 in HHF funds to Kentucky.²³³ At the end of 2010, HHF Kentucky estimated that it would help as many as 15,000 homeowners but had reduced that by 49%, to 7,700, as of June 30, 2015. As of that date, HHF Kentucky had helped 6,992 individual homeowners with its single unemployment program.²³⁴

As of June 30, 2015, the state's HFA had drawn down \$104 million (70%) of its HHF funds and spent \$89.2 million (60% of its obligated funds) to help homeowners.²³⁵ The remaining \$12.9 million (9%) was spent on administrative expenses, and \$3.1 million (2%) was held as cash-on-hand.²³⁶

Figure 4.37 shows the number of homeowners estimated to participate in HHF Kentucky's program and the number of homeowners who have been assisted, as of June 30, 2015.

FIGURE 4.37
HHF KENTUCKY PROGRAM PERFORMANCE, AS OF 6/30/2015



Notes: Estimated includes highest estimate of a range. Applications are the total number of unique borrower applicants reported to Treasury, which Treasury began reporting as of Q3 2012. Homeowner Admission Rate is cumulative Homeowners Assisted as a percent of Homeowner Applications.

Sources: Treasury and Kentucky Housing Corporation, Commitment to Purchase Financial Instrument and HFA Participation Agreement, 9/23/2010, and Amendments to Agreement one through seven, as of 6/30/2015; Kentucky Housing Corporation, Quarterly Performance Reports Q4 2010 - Q2 2015, no date; Treasury, HFA Aggregate Reports Q3 2012 - Q2 2015, no date.

Michigan's HHF Programs

Treasury obligated \$498,605,738 in HHF funds to Michigan.²³⁷ At the end of 2010, HHF Michigan estimated that it would help as many as 49,422 homeowners with HHF but had reduced that by 81%, to 9,444, as of June 30, 2015. As of that date, HHF Michigan had five active HHF programs: one to provide unemployment assistance to homeowners, a second to provide past-due payment assistance, two to modify homeowners' mortgages, and a fifth for blight elimination. As of June 30, 2015, HHF Michigan had helped 26,865 individual homeowners, with the largest numbers in the past-due payment assistance and unemployment programs.²³⁸

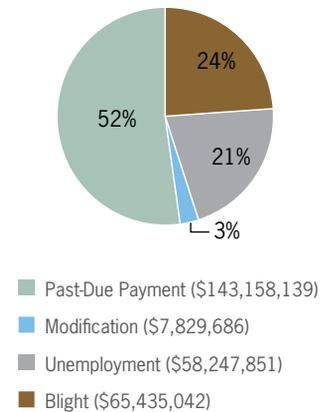
In addition to decreasing the number of homeowners it estimated helping, HHF Michigan has shifted \$175 million (35%) of its HHF funds away from existing HHF programs to blight elimination. This represents a shift from making payments directly to homeowners or their mortgage servicers to help keep homeowners in their homes. Treasury's Blight Elimination Program allows for substantial payments of TARP funds to land banks, non-profits and other parties, including demolition contractors, in cash and mortgages that can be forgiven over time. For more information about blight elimination in Michigan, please see the "Update on the Hardest Hit Fund's Blight Elimination Program" discussion on pages 194-196 of this Quarterly Report.

As of June 30, 2015, the state's HFA had drawn down \$341.1 million (68%) of its HHF funds.²³⁹ As of June 30, 2015, the most recent data available, HHF Michigan had spent \$209.2 million (42% of its obligated funds) to help homeowners; it had also spent \$65.4 million (13%) to demolish 4,677 vacant properties.²⁴⁰ The remaining \$29 million (6%) was spent on administrative expenses, and \$40.1 million (8%) was held as cash-on-hand.²⁴¹

Figure 4.39 shows, in aggregate, the number of homeowners estimated to participate in HHF Michigan's programs (estimated program participation), the reported number of homeowners who participated in one or more programs (program participation), and the total number of individual homeowners assisted, as of June 30, 2015. Figure 4.40 shows the number of homeowners estimated to participate (estimated program participation) and the reported number of homeowners who participated (program participation) in each of HHF Michigan's programs, as of June 30, 2015.

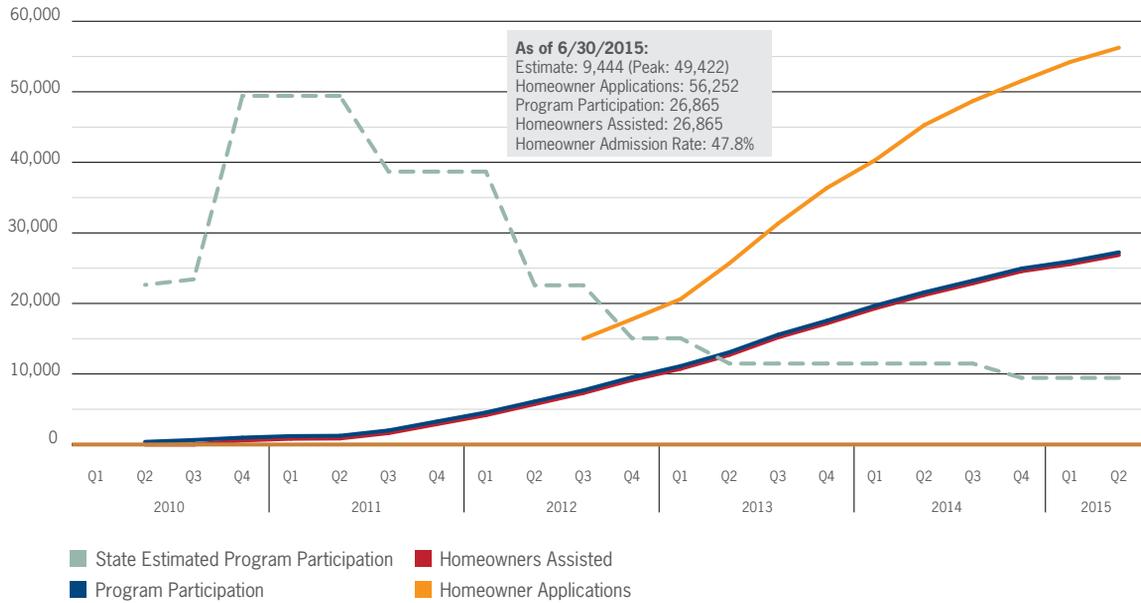
FIGURE 4.38

MI HHF EXPENDITURES, BY PROGRAM CATEGORY PROGRAM THROUGH JUNE 30, 2015



Source: Michigan Homeowner Assistance Nonprofit Housing Corporation, Hardest Hit U.S. Treasury Reports, Quarterly Performance Reports Q2 2015, no date (may differ from cash disbursements reported on the state's Quarterly Financial Report).

FIGURE 4.39
HHF MICHIGAN PROGRAM PERFORMANCE, ALL HHF PROGRAMS, AS OF 6/30/2015

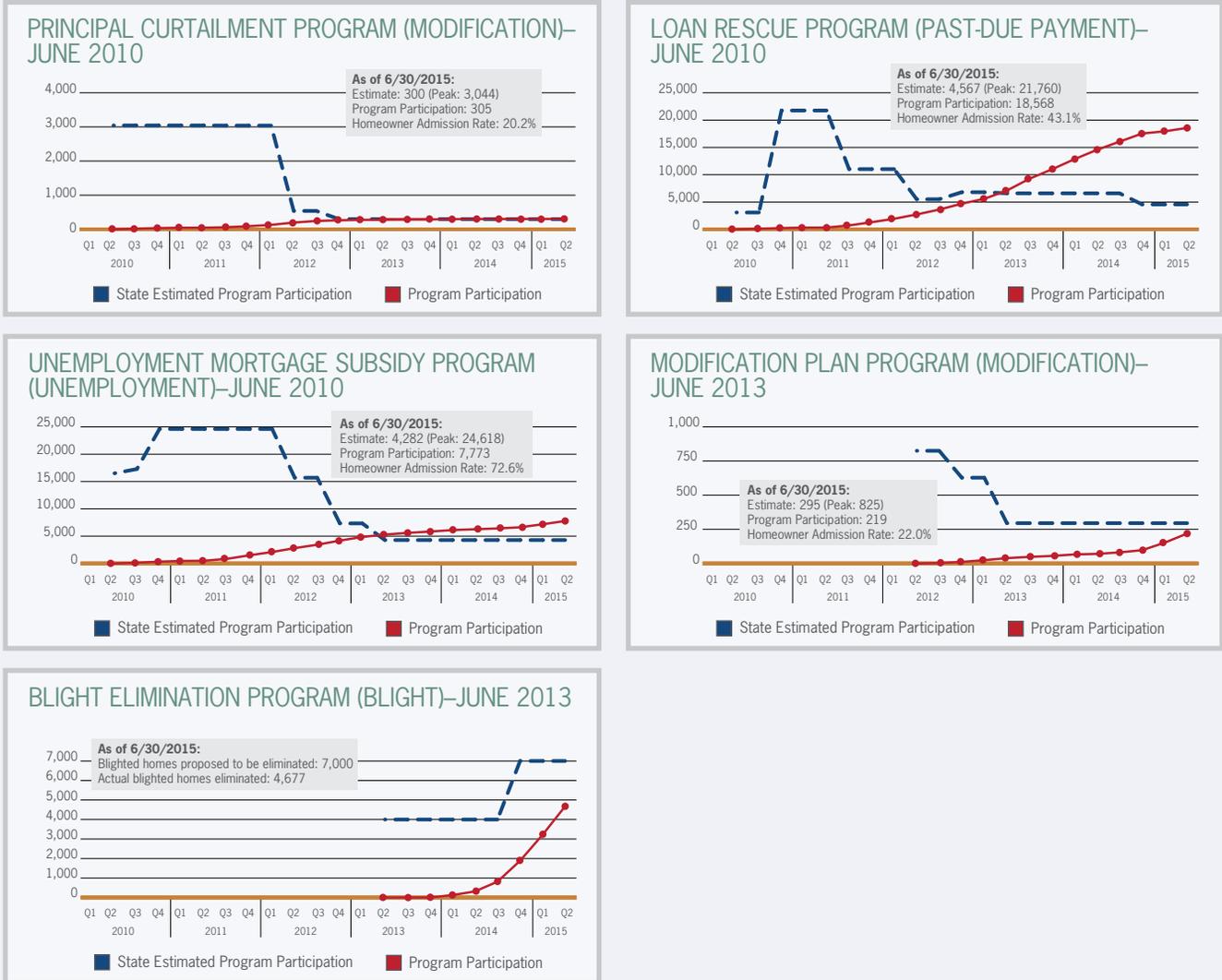


Notes: Estimated includes highest estimate of a range, but excludes Michigan's estimate of the number of blighted properties to be eliminated. Applications are the total number of unique borrower applicants reported to Treasury, which Treasury began reporting as of Q3 2012. Homeowner Admission Rate is cumulative Homeowners Assisted as a percent of Homeowner Applications.

Sources: Treasury and Michigan Homeowner Assistance Nonprofit Housing Corporation, Commitment to Purchase Financial Instrument and HFA Participation Agreement, 6/23/2010, and Amendments to Agreement one through ten, as of 6/30/2015; Michigan Homeowner Assistance Nonprofit Housing Corporation, Quarterly Performance Reports Q3 2010 - Q2 2015, no date; Treasury, HFA Aggregate Reports Q3 2012 - Q2 2015, no date.

FIGURE 4.40

HHF MICHIGAN ACTUAL VS. ESTIMATED PROGRAM PERFORMANCE, BY PROGRAM, AS OF 6/30/2015



Notes: Programs may have been started or ended at different times. Estimated includes highest estimate of a range, but excludes Michigan's estimate of the number of blighted properties to be eliminated. Homeowner Admission Rate is cumulative Homeowners Assisted as a percent of reported Homeowner Applications.

Sources: Treasury and Michigan Homeowner Assistance Nonprofit Housing Corporation, Commitment to Purchase Financial Instrument and HFA Participation Agreement, 6/23/2010, and Amendments to Agreement one through ten, as of 6/30/2015; Michigan Homeowner Assistance Nonprofit Housing Corporation, Quarterly Performance Reports Q3 2010 - Q2 2015, no date.

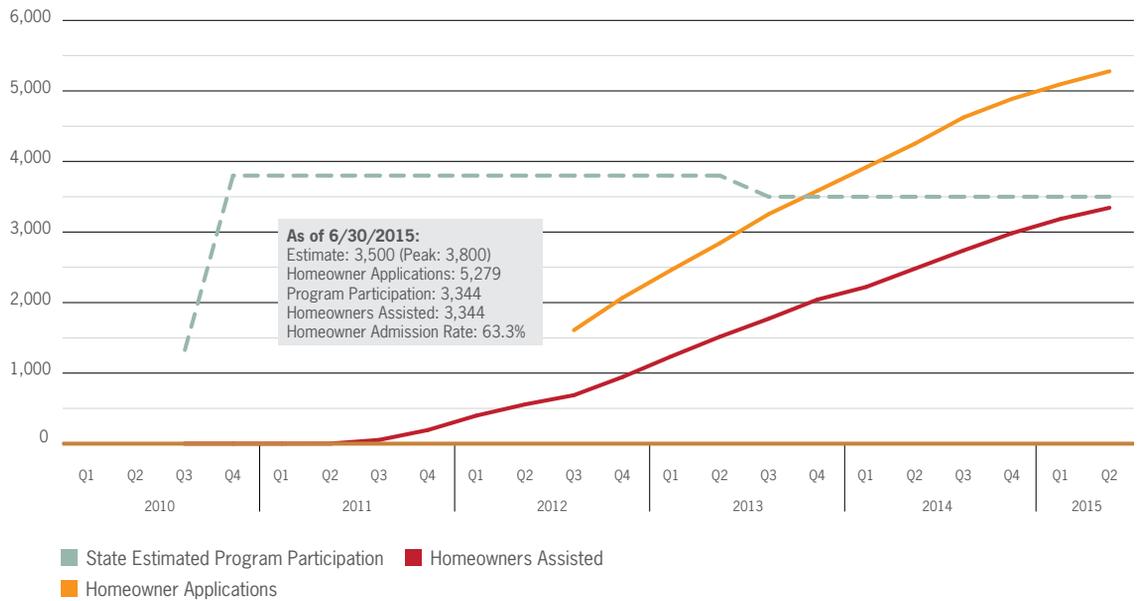
Mississippi's HHF Program

Treasury obligated \$101,888,323 in HHF funds to Mississippi.²⁴² At the end of 2010, HHF Mississippi estimated that it would provide HHF unemployment assistance to as many as 3,800 homeowners, but had reduced that by 8%, to 3,500, as of June 30, 2015. As of that date, HHF Mississippi had helped 3,344 individual homeowners with its single HHF program.²⁴³

As of June 30, 2015, the state's HFA had drawn down \$65.8 million (65%) of its HHF funds and spent \$53.7 million (53% of its obligated funds) to help homeowners.²⁴⁴ The remaining \$9.5 million (9%) was spent on administrative expenses, and \$2.8 million (3%) was held as cash-on-hand.²⁴⁵

Figure 4.41 shows the number of homeowners estimated to participate in HHF Mississippi's program and the number of homeowners who have been assisted, as of June 30, 2015.

FIGURE 4.41
HHF MISSISSIPPI PROGRAM PERFORMANCE, AS OF 6/30/2015



Notes: Estimated includes highest estimate of a range. Applications are the total number of unique borrower applicants reported to Treasury, which Treasury began reporting as of Q3 2012. Homeowner Admission Rate is cumulative Homeowners Assisted as a percent of Homeowner Applications.

Sources: Treasury and Mississippi Home Corporation, Commitment to Purchase Financial Instrument and HFA Participation Agreement, 9/23/2010, and Amendments to Agreement one through eight, as of 6/30/2015; Mississippi Home Corporation, Quarterly Performance Reports Q4 2010 - Q2 2015, no date; Treasury, HFA Aggregate Reports Q3 2012 - Q2 2015, no date.

Nevada's HHF Programs

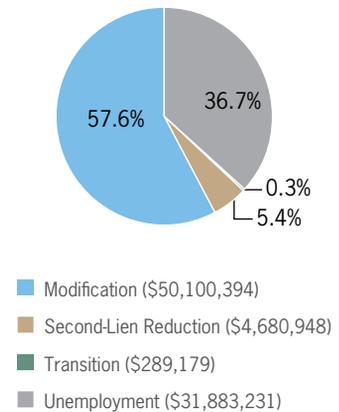
Treasury obligated \$194,026,240 in HHF funds to Nevada.²⁴⁶ In mid-2011, HHF Nevada estimated that it would help as many as 23,556 homeowners with HHF, but had reduced that peak estimate by 66%, to 8,026, as of June 30, 2015, although that represented an increase over the 7,565 homeowners estimated as of the prior quarter. As of June 30, 2015, HHF Nevada had five active HHF programs: two to provide unemployment assistance to homeowners, one to modify homeowners' mortgages with principal reduction assistance, one to provide second-lien reduction assistance to homeowners, and one to provide transition assistance to homeowners. As of June 30, 2015, HHF Nevada had helped 5,306 individual homeowners with HHF programs, with the largest numbers in the unemployment and the principal reduction programs.²⁴⁷ Neither HHF Nevada's Home Retention Program, launched in September 2013, nor its Recast Refinance program, launched in June 2014, had helped a single homeowner during their program lives and both were defunded as of June 30, 2015.²⁴⁸

As of June 30, 2015, the state's HFA had drawn down \$112 million (58%) of its HHF funds.²⁴⁹ As of June 30, 2015, the most recent data available, HHF Nevada had spent \$87 million (45% of its obligated funds) to help homeowners.²⁵⁰ The remaining \$15.1 million (8%) was spent on administrative expenses, and \$11 million (6%) was held as cash-on-hand.²⁵¹

Figure 4.43 shows, in aggregate, the number of homeowners estimated to participate in HHF Nevada's programs (estimated program participation), the reported number of homeowners who participated in one or more programs (program participation), and the total number of individual homeowners assisted, as of June 30, 2015. Figure 4.44 shows the number of homeowners estimated to participate (estimated program participation) and the reported number of homeowners who participated (program participation) in each of HHF Nevada's programs, as of June 30, 2015.

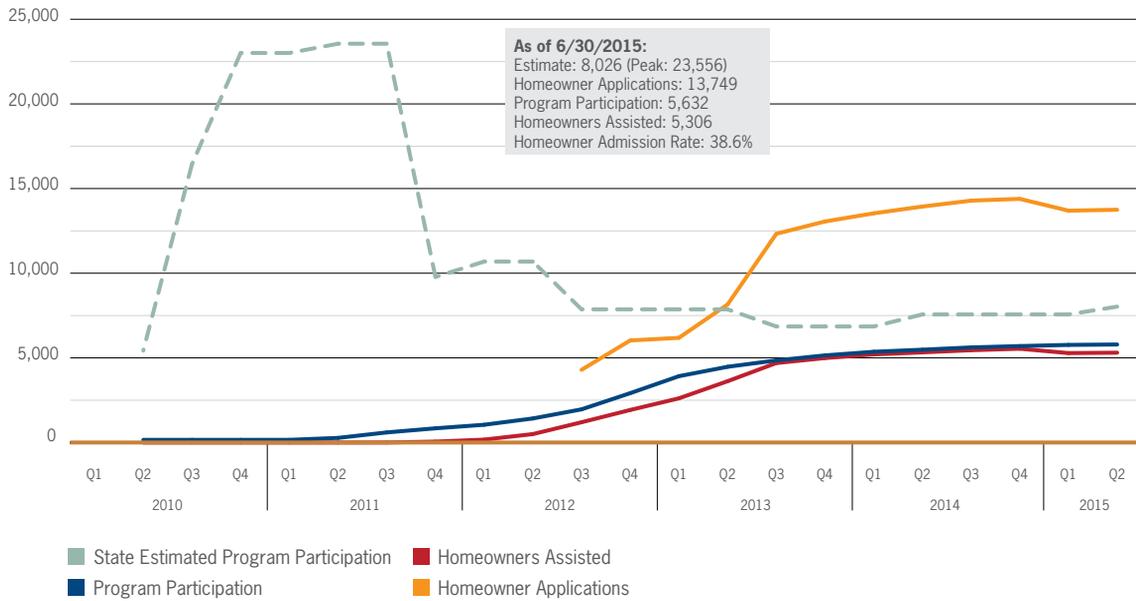
FIGURE 4.42

NV HHF EXPENDITURES, BY PROGRAM CATEGORY
PROGRAM THROUGH JUNE 30, 2015



Source: Nevada Affordable Housing Assistance Corporation, Nevada Hardest Hit Fund, US Treasury Reports, Quarterly Performance Report Q2 2015, no date (may differ from cash disbursements reported on the state's Quarterly Financial Report).

FIGURE 4.43
HHF NEVADA PROGRAM PERFORMANCE, ALL HHF PROGRAMS, AS OF 6/30/2015

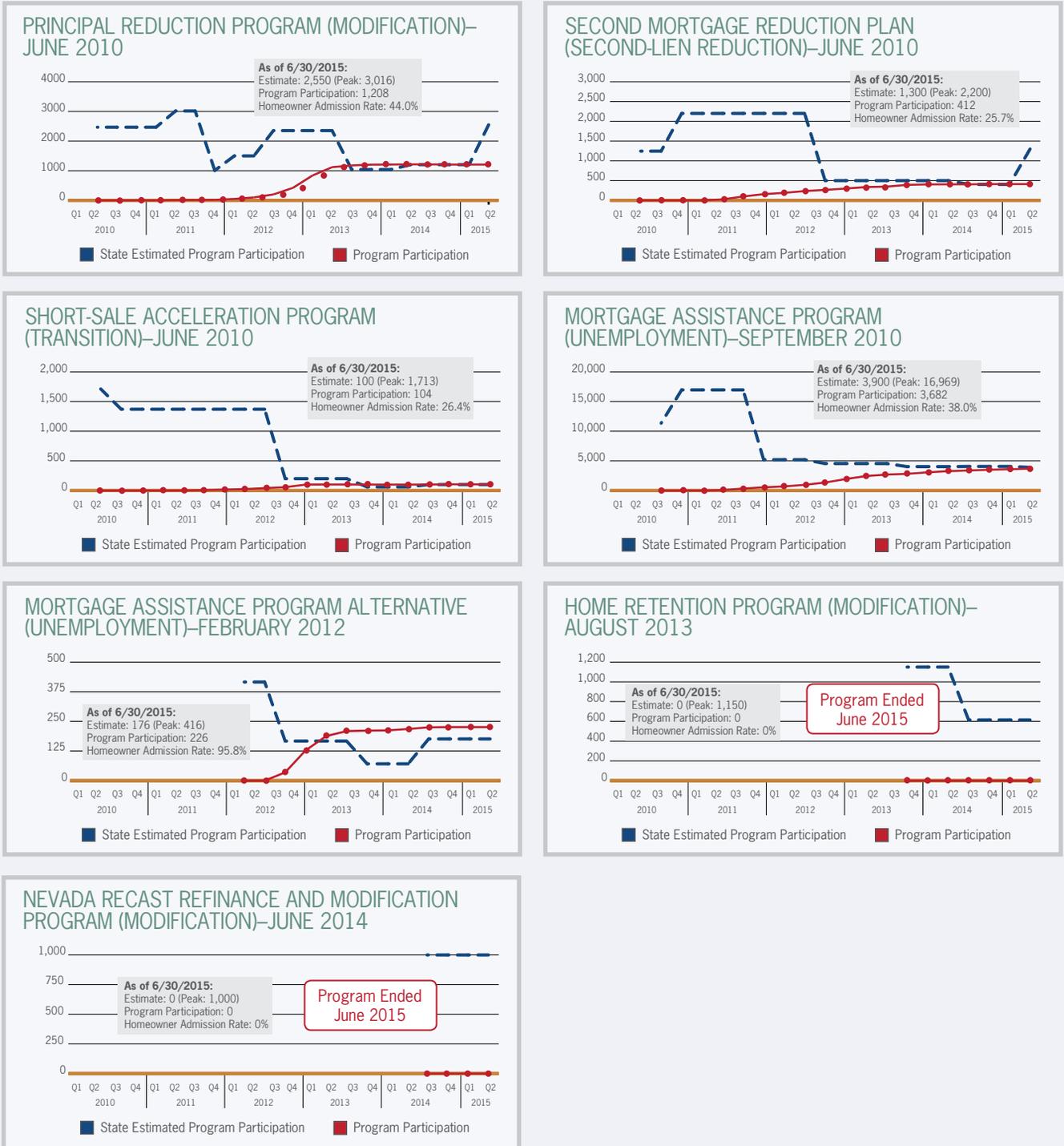


Notes: Estimated includes highest estimate of a range. Program participation numbers may have double-counted individual homeowners who received assistance from more than one program. Applications are the total number of unique borrower applicants reported to Treasury, which Treasury began reporting as of Q3 2012. Homeowner Admission Rate is cumulative Homeowners Assisted as a percent of Homeowner Applications. As of June 30, 2015, Nevada reported 5,306 individual homeowners helped with HHF programs, revised down from 5,539 reported as of December 31, 2014.

Sources: Treasury and Nevada Affordable Housing Assistance Corporation, Commitment to Purchase Financial Instrument and HFA Participation Agreement, 6/23/2010, and Amendments to Agreement one through fourteen, as of 6/30/2015; Nevada Affordable Housing Assistance Corporation, Quarterly Performance Reports Q1 2011 - Q2 2015, no date; Treasury, HFA Aggregate Reports Q3 2012 - Q2 2015, no date.

FIGURE 4.44

HHF NEVADA ACTUAL VS. ESTIMATED PROGRAM PERFORMANCE, BY PROGRAM, AS OF 6/30/2015

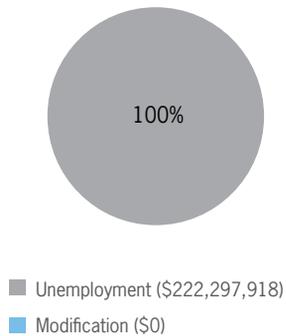


Notes: Programs may have been started or ended at different times. Estimated includes highest estimate of a range. Homeowner Admission Rate is cumulative Homeowners Assisted as a percent of reported Homeowner Applications.
 Sources: Treasury and Nevada Affordable Housing Assistance Corporation, Commitment to Purchase Financial Instrument and HFA Participation Agreement, 6/23/2010, and Amendments to Agreement one through fourteen, as of 6/30/2015; Nevada Affordable Housing Assistance Corporation, Quarterly Performance Reports Q1 2011 - Q2 2015, no date.

FIGURE 4.45

NJ HHF EXPENDITURES, BY PROGRAM CATEGORY

PROGRAM THROUGH JUNE 30, 2015



Source: New Jersey Housing and Mortgage Finance Agency, The New Jersey HomeKeeper Program, About the Program, Performance Reports, Quarterly Performance Report Q2 2015, no date (may differ from cash disbursements reported on the state's Quarterly Financial Report).

New Jersey's HHF Program

Treasury obligated \$300,548,144 in HHF funds to New Jersey.²⁵² From the end of 2010 to the end of 2013, HHF New Jersey estimated helping 6,900 homeowners with HHF but had reduced that by 1%, to 6,845, as of June 30, 2015. As of that date, HHF New Jersey had two HHF programs: one to provide unemployment assistance and a second, recently added in May 2015, to modify homeowners' mortgages. As of June 30, 2015, HHF New Jersey had helped 6,004 individual homeowners with HHF, all of them through its unemployment program.²⁵³

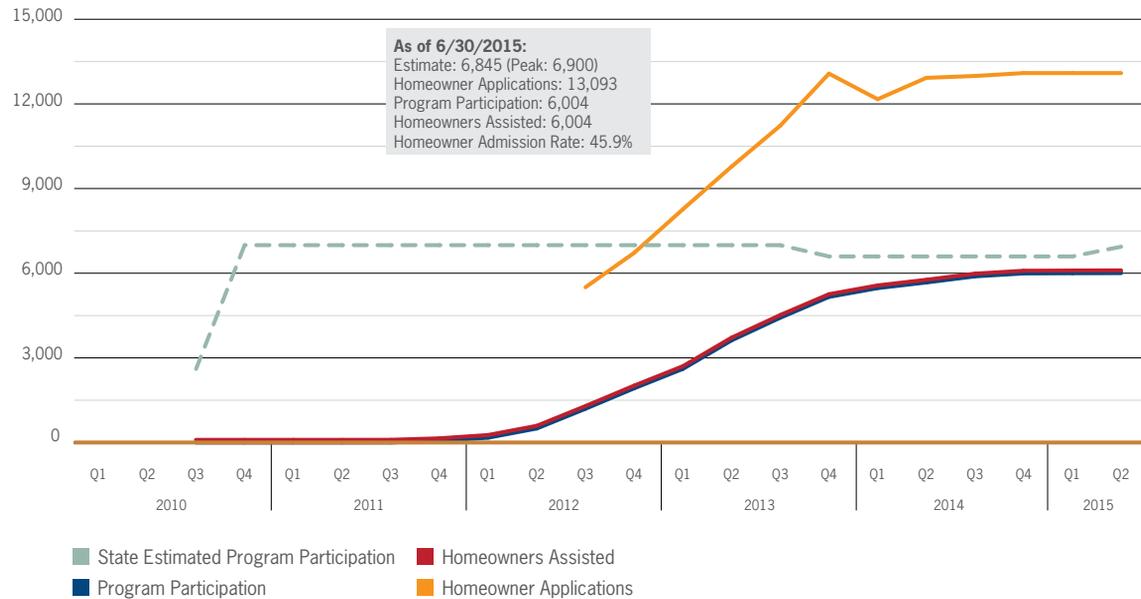
According to Treasury, HHF New Jersey had previously stopped accepting new applications from homeowners after November 30, 2013, but, as of September 30, 2015, has reported that it is again accepting applications under select programs.²⁵⁴

As of June 30, 2015, HHF New Jersey had drawn down \$270.5 million (90%) of its HHF funds and spent \$222.3 million (74%) of its obligated funds on program expenses to help homeowners.²⁵⁵ The remaining \$23.7 million (8%) was spent on administrative expenses, and \$26.7 million (9%) was held as cash-on-hand.²⁵⁶

Figure 4.46 shows, in aggregate, the number of homeowners estimated to participate in HHF New Jersey's programs (estimated program participation), the reported number of homeowners who participated in one or more programs (program participation), and the total number of individual homeowners assisted, as of June 30, 2015. Figure 4.47 shows the number of homeowners estimated to participate (estimated program participation) and the reported number of homeowners who participated (program participation) in each of HHF New Jersey's programs, as of June 30, 2015.

FIGURE 4.46

HHF NEW JERSEY PROGRAM PERFORMANCE, ALL HHF PROGRAMS, AS OF 6/30/2015

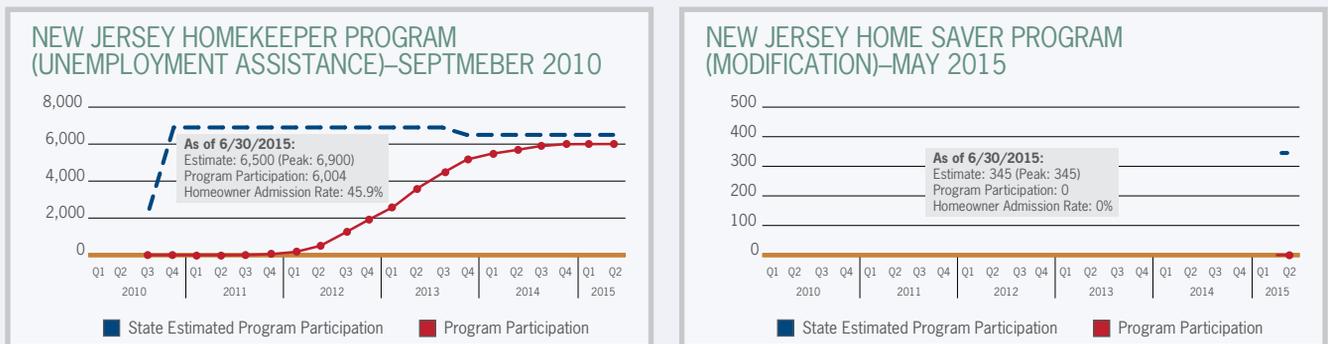


Notes: Estimated includes highest estimate of a range. Applications are the total number of unique borrower applicants reported to Treasury, which Treasury began reporting as of Q3 2012. Homeowner Admission Rate is cumulative Homeowners Assisted as a percent of Homeowner Applications.

Sources: Treasury and New Jersey Housing and Mortgage Finance Agency, Commitment to Purchase Financial Instrument and HFA Participation Agreement, 9/23/2010, Amendments to Agreement one through eight, as of 6/30/2015; New Jersey Housing and Mortgage Finance Agency, Quarterly Performance Reports Q3 2011 - Q2 2015, no date; Treasury, HFA Aggregate Reports Q3 2012 - Q2 2015, no date.

FIGURE 4.47

HHF NEW JERSEY ACTUAL VS. ESTIMATED PROGRAM PERFORMANCE, BY PROGRAM, AS OF 6/30/2015



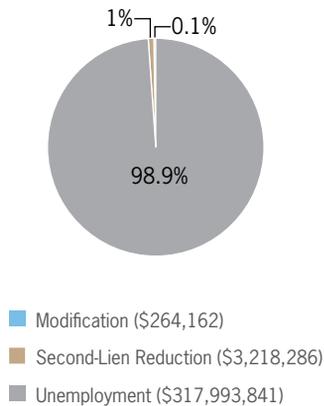
Notes: Programs may have been started or ended at different times. Estimated includes highest estimate of a range. Homeowner Admission Rate is cumulative Homeowners Assisted as a percent of reported Homeowner Applications.

Sources: Treasury and New Jersey Housing and Mortgage Finance Agency, Commitment to Purchase Financial Instrument and HFA Participation Agreement, 9/23/2010, Amendments to Agreement one through eight, as of 6/30/2015; New Jersey Housing and Mortgage Finance Agency, Quarterly Performance Reports Q3 2011 - Q2 2015, no date.

FIGURE 4.48

NC HHF EXPENDITURES, BY PROGRAM CATEGORY

PROGRAM THROUGH JUNE 30, 2015



Source: North Carolina Housing Finance Agency, Hardest Hit Fund & Performance Reporting, Quarterly Performance Report Q2 2015, no date (may differ from cash disbursements reported on the state's Quarterly Financial Report).

North Carolina's HHF Programs

Treasury obligated \$482,781,786 in HHF funds to North Carolina.²⁵⁷ From mid-2011 to mid-2013, HHF North Carolina estimated that it would help as many as 22,290 homeowners with HHF but had reduced that by 7%, to 20,780, as of June 30, 2015. As of that date, HHF North Carolina had five active HHF programs: two to provide unemployment assistance to homeowners, a third to provide second-lien reduction assistance to homeowners, and a fourth, and, as June 2015, a fifth to modify homeowners' mortgages with principal reduction. As of June 30, 2015, HHF North Carolina had helped 19,860 individual homeowners with its HHF programs, with the largest number in the two unemployment programs.²⁵⁸ HHF North Carolina has ended two programs that had not assisted any homeowners: the Permanent Loan Modification Program (August 2013) and the Principal Reduction Recast Program (December 2013). HHF North Carolina's Modification Enabling Pilot Project, approved in December 2013, had just 13 participants as of June 30, 2015.

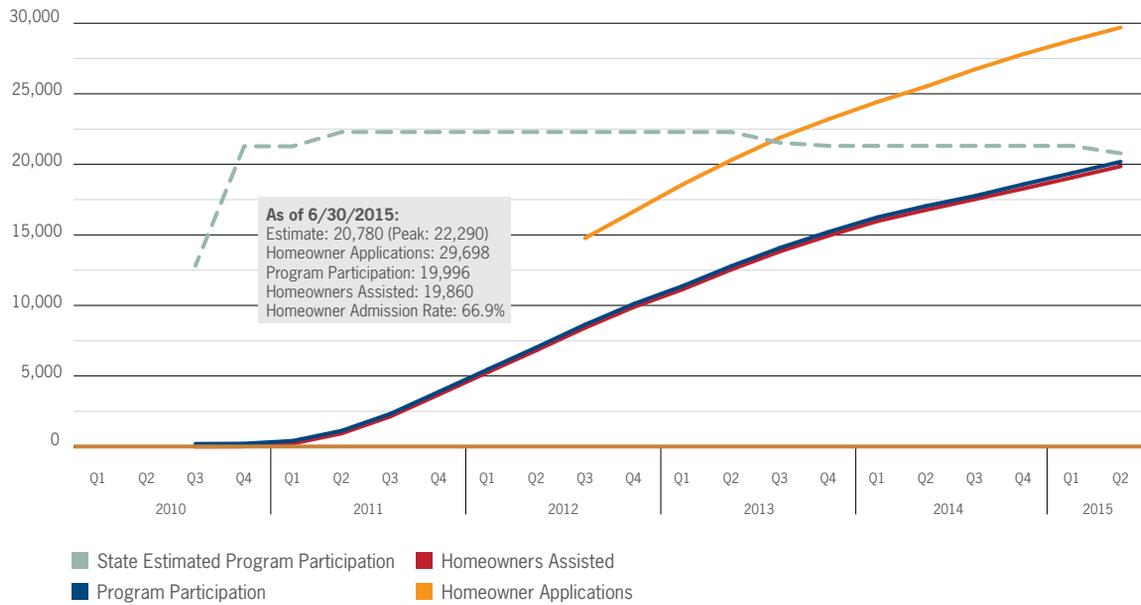
In the most recent quarter ended September 30, 2015, Treasury approved HHF North Carolina to add a sixth HHF program, for down payment assistance for first-time homebuyers.²⁵⁹

As of June 30, 2015, the state's HFA had drawn down \$395.2 million (82%) of its HHF funds and spent \$321.5 million (67%) of their obligated funds on program expenses to help homeowners.²⁶⁰ The remaining \$53.9 million (11%) was spent on administrative expenses, and \$25.6 million (5%) was held as cash-on-hand.²⁶¹

Figure 4.49 shows, in aggregate, the number of homeowners estimated to participate in HHF North Carolina's programs (estimated program participation), the reported number of homeowners who participated in one or more programs (program participation), and the total number of individual homeowners assisted, as of June 30, 2015. Because homeowners may participate in more than one program, the reported program participation numbers are higher than the total number of individual homeowners assisted. Figure 4.50 shows the number of homeowners estimated to participate (estimated program participation) and the reported number of homeowners who participated (program participation) in each of HHF North Carolina's programs, as of June 30, 2015.

FIGURE 4.49

HHF NORTH CAROLINA PROGRAM PERFORMANCE, ALL HHF PROGRAMS, AS OF 6/30/2015



Notes: Estimated includes highest estimate of a range. Program participation numbers may have double-counted individual homeowners who received assistance from more than one program. Applications are the total number of unique borrower applicants reported to Treasury, which Treasury began reporting as of Q3 2012. Homeowner Admission Rate is cumulative Homeowners Assisted as a percent of Homeowner Applications.

Sources: Treasury and North Carolina Housing Finance Agency, Commitment to Purchase Financial Instrument and HFA Participation Agreement, 8/23/2010, and Amendments to Agreement one through eight, as of 6/30/2015; North Carolina Housing Finance Agency, Quarterly Performance Reports Q3 2010 - Q2 2015, no date; Treasury, HFA Aggregate Reports Q3 2012 - Q2 2015, no date.

FIGURE 4.50

HFF NORTH CAROLINA ACTUAL VS. ESTIMATED PROGRAM PERFORMANCE, BY PROGRAM, AS OF 6/30/2015



Notes: Programs may have been started or ended at different times. Estimated includes highest estimate of a range. Homeowner Admission Rate is cumulative Homeowners Assisted as a percent of reported Homeowner Applications.

Sources: Treasury and North Carolina Housing Finance Agency, Commitment to Purchase Financial Instrument and HFA Participation Agreement, 8/23/2010, and Amendments to Agreement one through eighth, as of 6/30/2015; North Carolina Housing Finance Agency, Quarterly Performance Reports Q3 2010 - Q2 2015, no date.

Ohio's HHF Programs

Treasury obligated \$570,395,099 in HHF funds to Ohio.²⁶² At the end of 2010, HHF Ohio estimated that it would help as many as 63,485 homeowners with HHF but had reduced that by 35%, to 41,201, as of June 30, 2015. As of that date, HHF Ohio had eight active HHF programs: three to modify homeowners' mortgages, a fourth and fifth to provide past-due payment assistance to homeowners, a sixth to provide unemployment assistance to homeowners, a seventh to provide transition assistance to homeowners, and an eighth for blight elimination. As of June 30, 2015, HHF Ohio had helped 24,521 individual homeowners, with the largest numbers in the past due payment and unemployment assistance programs.²⁶³ HHF Ohio ended a ninth program, the Short Refinance Program in December 2012, which had not helped a single homeowner over the program's life. HHF Ohio's Transition Assistance Program, launched in September 2010, had only helped 75 homeowners during nearly five years of operation through June 30, 2015. According to Treasury, HHF Ohio had previously stopped accepting new applications from homeowners after April 30, 2014, but, as of September 30, 2015, has reported that is again accepting applications under select programs.²⁶⁴

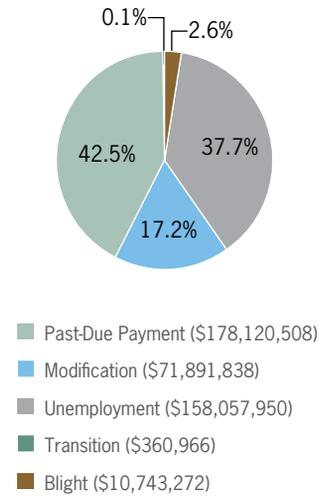
In addition to decreasing the number of homeowners it estimated helping, HHF Ohio has shifted \$73 million (13%) of its HHF funds away from existing HHF programs to blight elimination (as of September 30, 2015).²⁶⁵ This represents a shift from making payments directly to homeowners or their mortgage servicers to help keep homeowners in their homes. Treasury's Blight Elimination Program allows for substantial payments of TARP funds to land banks, non-profits and other parties, including demolition contractors, in cash and mortgages that can be forgiven over time. For more information about blight elimination in Ohio, please see the "Update on the Hardest Hit Fund's Blight Elimination Program" discussion on pages 197-199 of this Quarterly Report.

As of June 30, 2015, the state's HFA had drawn down \$499.2 million (88%) of its HHF funds.²⁶⁶ As of June 30, 2015, the most recent data available, HHF Ohio had spent \$416.6 million (73% of its obligated funds) to help homeowners; it had also spent \$10.7 million to demolish and remove 924 properties under its blight elimination program.²⁶⁷ The remaining \$47.8 million (8%) was spent on administrative expenses, and \$26.7 million (5%) was held as cash-on-hand.²⁶⁸

Figure 4.52 shows, in aggregate, the number of homeowners estimated to participate in HHF Ohio's programs (estimated program participation), the reported number of homeowners who participated in one or more programs (program participation), and the total number of individual homeowners assisted, as of June 30, 2015. Because homeowners may participate in more than one program, the reported program participation numbers are higher than the total number of individual homeowners assisted. Figure 4.53 shows the number of homeowners estimated to participate (estimated program participation) and the reported number of homeowners who participated (program participation) in each of HHF Ohio's programs, as of June 30, 2015.

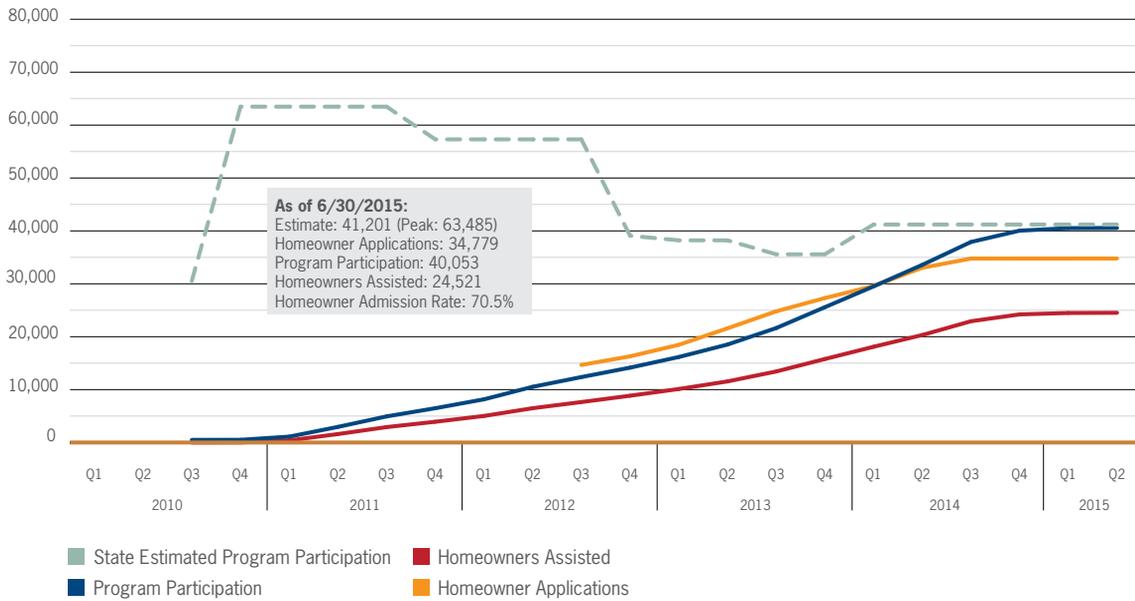
FIGURE 4.51

OH HHF EXPENDITURES, BY PROGRAM CATEGORY PROGRAM THROUGH JUNE 30, 2015



Source: Ohio Homeowner Assistance LLC, Save the Dream Ohio: Quarterly Reports, Quarterly Performance Report Q2 2015, no date (may differ from cash disbursements reported on the state's Quarterly Financial Report).

FIGURE 4.52
HHF OHIO PROGRAM PERFORMANCE, ALL HHF PROGRAMS, AS OF 6/30/2015

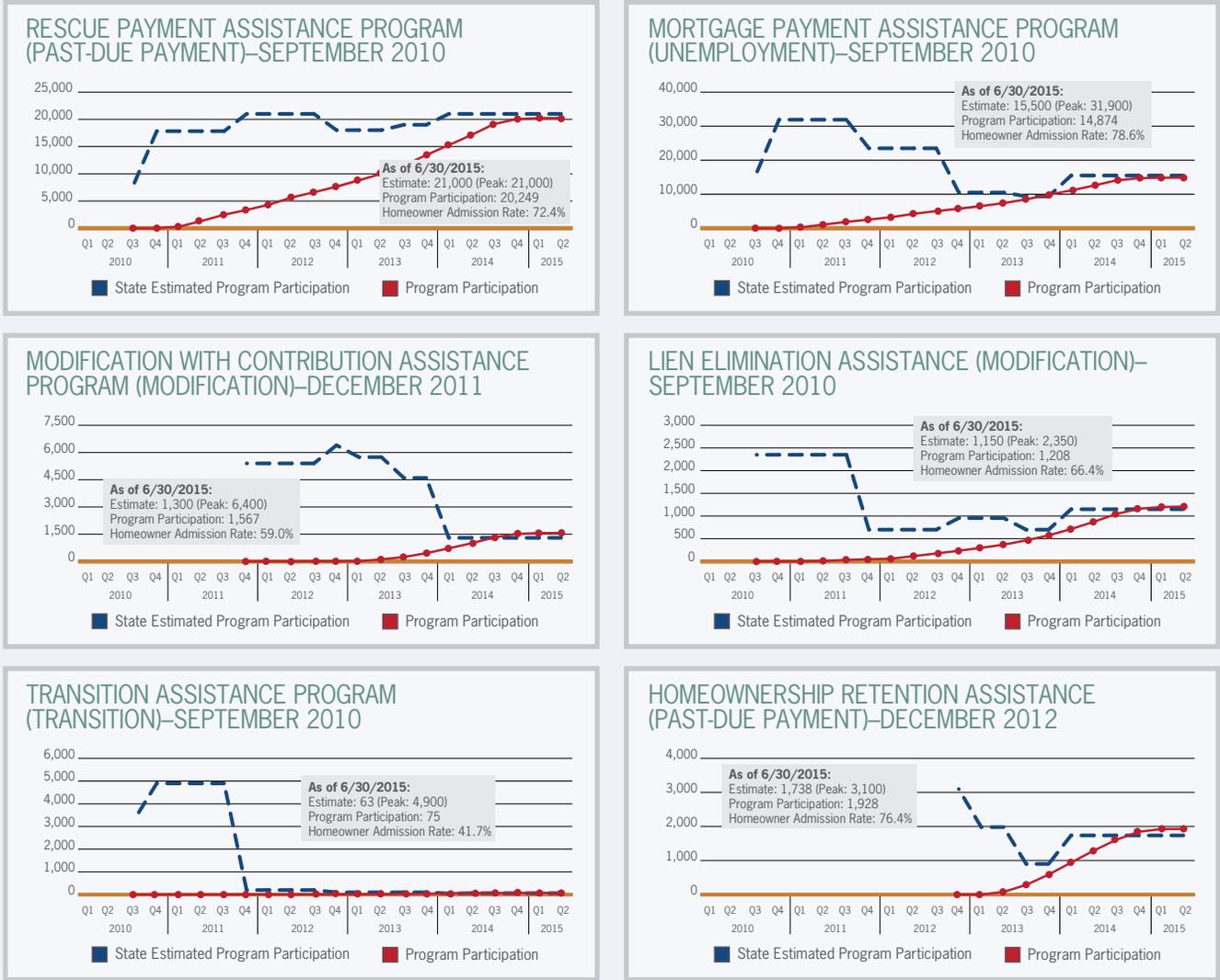


Notes: Estimated includes highest estimate of a range, but excludes Ohio's estimate of the number of blighted properties to be eliminated. Program participation numbers may have double-counted individual homeowners who received assistance from more than one program. Applications are the total number of unique borrower applicants reported to Treasury, which Treasury began reporting as of Q3 2012. Homeowner Admission Rate is cumulative Homeowners Assisted as a percent of Homeowner Applications.

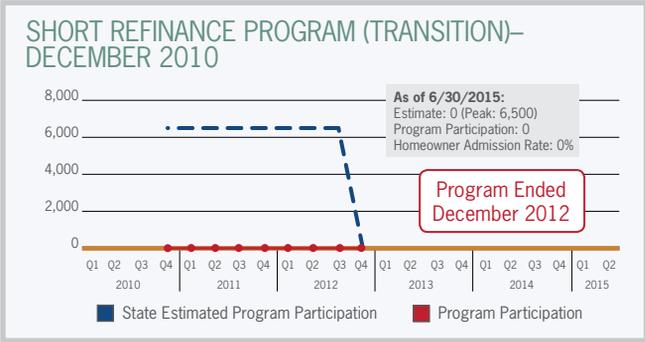
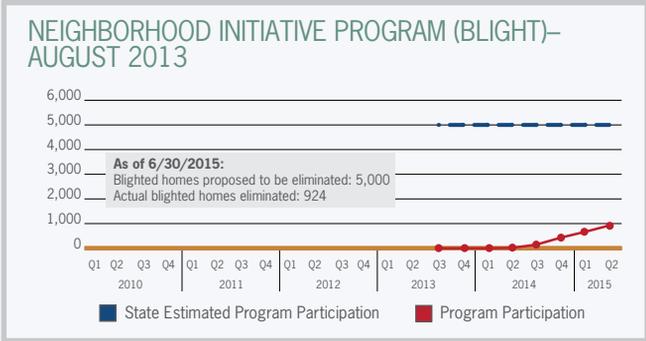
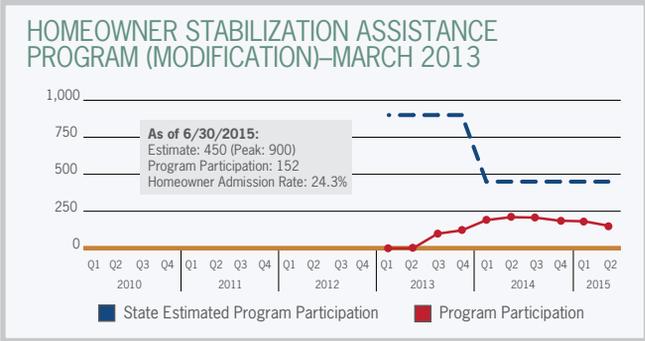
Sources: Treasury and Ohio Homeowner Assistance LLC, Commitment to Purchase Financial Instrument and HFA Participation Agreement, 9/23/2010, and Amendments to Agreement one through eleven as of 6/30/2015; Ohio Homeowner Assistance LLC, Quarterly Performance Reports Q4 2010 - Q2 2015, no date; Treasury, HFA Aggregate Reports Q3 2012 - Q2 2015, no date.

FIGURE 4.53

HHF OHIO ACTUAL VS. ESTIMATED PROGRAM PERFORMANCE, BY PROGRAM, AS OF 6/30/2015



HHF OHIO ACTUAL VS. ESTIMATED PROGRAM PERFORMANCE, BY PROGRAM, AS OF 6/30/2015 (CONTINUED)



Notes: Programs may have been started or ended at different times. Estimated includes highest estimate of a range, but excludes Ohio's estimate of the number of blighted properties to be eliminated. Homeowner Admission Rate is cumulative Homeowners Assisted as a percent of reported Homeowner Applications.

Sources: Treasury and Ohio Homeowner Assistance LLC, Commitment to Purchase Financial Instrument and HFA Participation Agreement, 9/23/2010, and Amendments to Agreement one through eleven as of 6/30/2015; Ohio Homeowner Assistance LLC, Quarterly Performance Reports Q4 2010 - Q2 2015, no date.

Oregon's HHF Programs

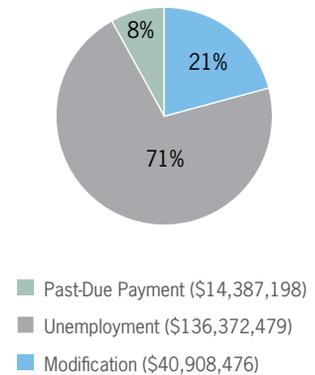
Treasury obligated \$220,042,786 in HHF funds to Oregon.²⁶⁹ As of June 30, 2014, HHF Oregon estimated that it would help as many as 15,280 homeowners with HHF, but had reduced that estimate by 1%, to 15,150, as of June 30, 2015. As of that date, the HHF Oregon had four active HHF programs: an unemployment assistance program, two separate mortgage modification assistance programs, and a past-due payment assistance program. As of June 30, 2015, HHF Oregon had helped 11,759 individual homeowners with its HHF programs, with the largest numbers in the unemployment and past due payment assistance programs.²⁷⁰ HHF Oregon has ended two additional programs for which the HFA had reported helping no homeowners: the Loan Modification Assistance Program (June 2013) and the Transition Assistance Program (December 2011). According to Treasury, HHF Oregon had previously stopped accepting new applications from homeowners after June 30, 2014, but, as of September 30, 2015, has reported that is again accepting applications for select programs.²⁷¹

As of June 30, 2015, the state's HFA had drawn down 100% of its HHF funds.²⁷² As of June 30, 2015, the most recent data available, HHF Oregon had spent \$191.7 million (79%) to help homeowners, \$34.3 million (14%) on administrative expenses, and held \$15.6 million (6%) as cash-on-hand.²⁷³ The unique structures of two of HHF Oregon's programs, the Loan Refinance Assistance Program and the Rebuilding American Homeownership Assistance Pilot Project—under which Oregon extends new mortgage loans to homeowners, receives principal and interest payments while it holds the new loans and recovers principal when it sells the loans to third parties—allow the state to recycle large amounts back into HHF, which can then either be used to provide additional homeowner assistance or held as cash-on-hand. As of June 30, 2015, Oregon's HFA reported having recovered \$19 million in funds from homeowners who left the program before their HHF award was fully forgiven (lien release), including under those programs.²⁷⁴

Figure 4.55 shows, in aggregate, the number of homeowners estimated to participate in HHF Oregon's programs (estimated program participation), the reported number of homeowners who participated in one or more programs (program participation), and the total number of individual homeowners assisted, as of June 30, 2015. Because homeowners may participate in more than one program, the reported program participation numbers are higher than the total number of individual homeowners assisted. Figure 4.56 shows the number of homeowners estimated to participate (estimated program participation) and the reported number of homeowners who participated (program participation) in each of HHF Oregon's programs, as of June 30, 2015.

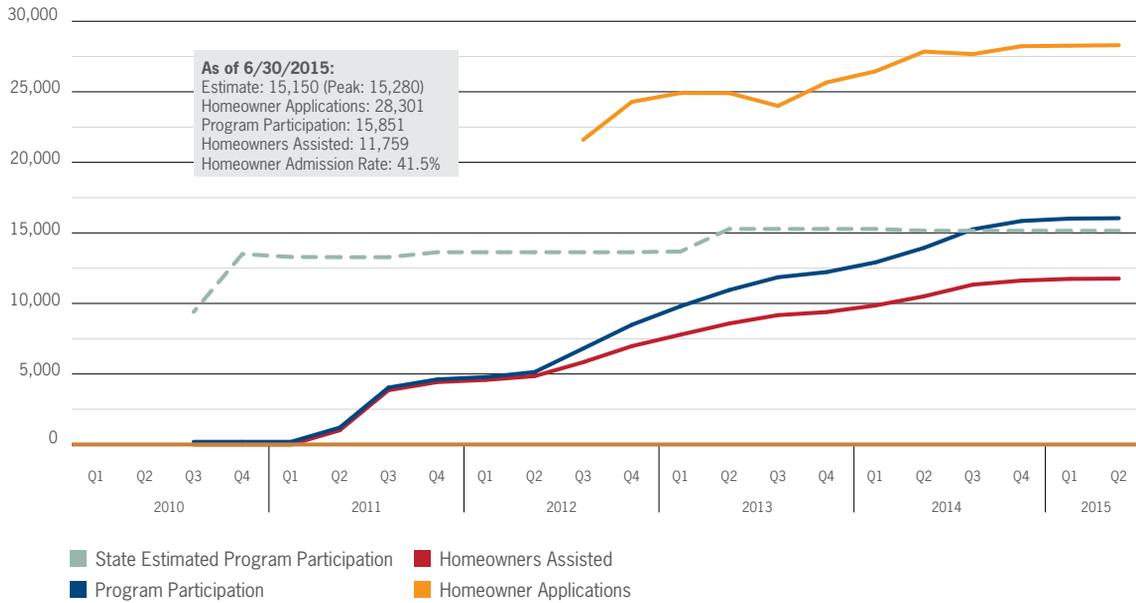
FIGURE 4.54

OR HHF EXPENDITURES, BY PROGRAM CATEGORY
PROGRAM THROUGH JUNE 30, 2015



Source: Oregon Affordable Housing Assistance Corporation, Oregon Homeownership Stabilization Initiative, Reporting, Quarterly Performance Reports Q2 2015, no date (may differ from cash disbursements reported on the state's Quarterly Financial Report).

FIGURE 4.55
HHF OREGON PROGRAM PERFORMANCE, ALL HHF PROGRAMS, AS OF 6/30/2015

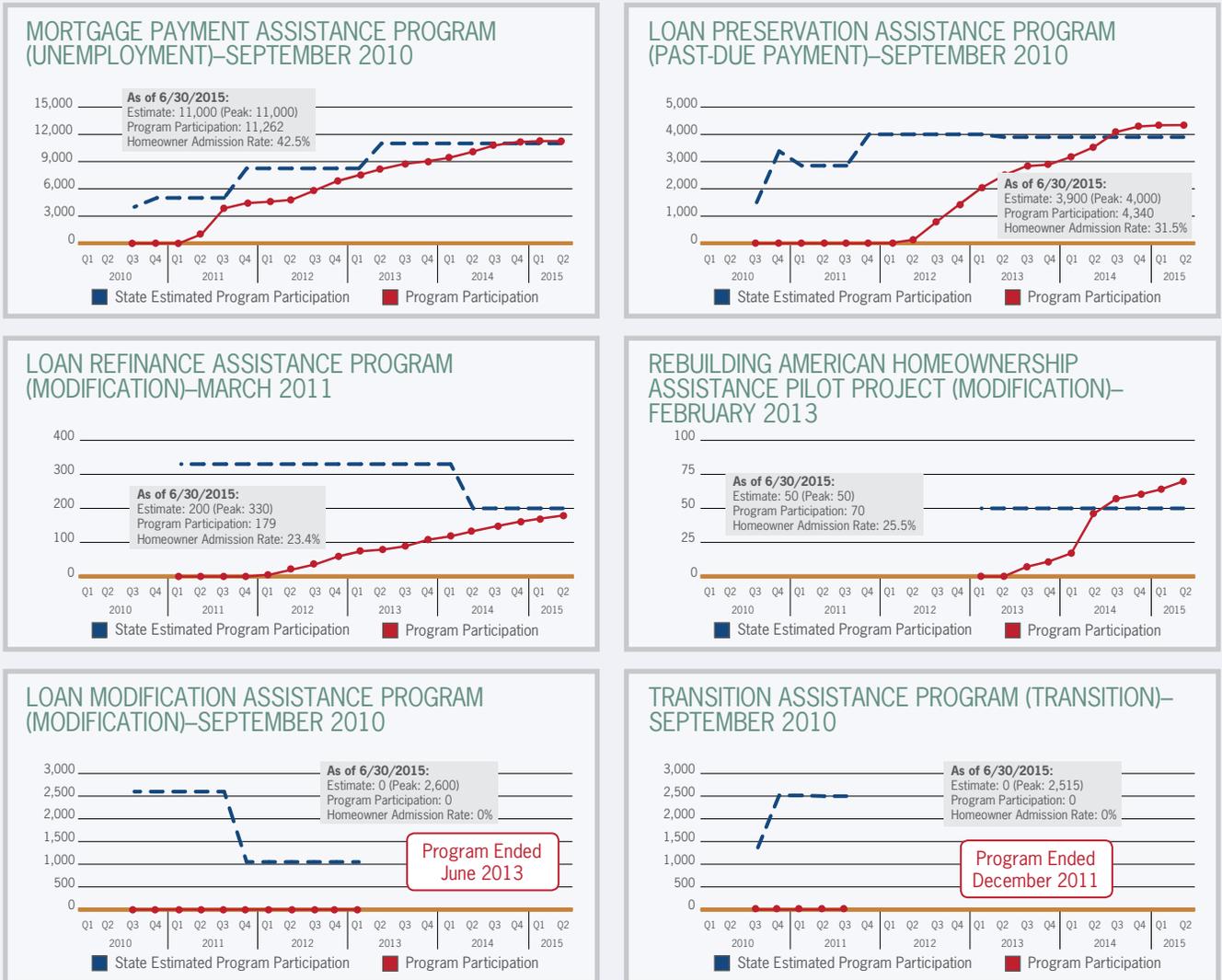


Notes: Estimated includes highest estimate of a range. Program participation numbers may have double-counted individual homeowners who received assistance from more than one program. Applications are the total number of unique borrower applicants reported to Treasury, which Treasury began reporting as of Q3 2012. Homeowner Admission Rate is cumulative Homeowners Assisted as a percent of Homeowner Applications.

Sources: Treasury and Oregon Affordable Housing Assistance Corporation, Commitment to Purchase Financial Instrument and HFA Participation Agreement, 8/3/2010, and Amendments to Agreement one through fifteen, as of 6/30/2015; Oregon Affordable Housing Assistance Corporation, Quarterly Performance Reports Q2 2011 - Q2 2015, no date; Treasury, HFA Aggregate Reports Q3 2012 - Q2 2015, no date.

FIGURE 4.56

HHF OREGON ACTUAL VS. ESTIMATED PROGRAM PERFORMANCE, BY PROGRAM, AS OF 6/30/2015

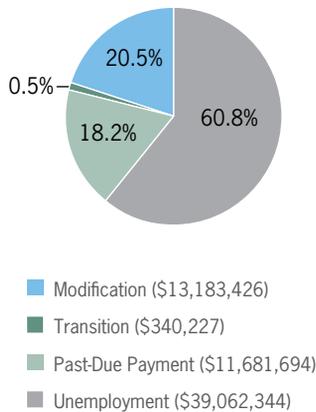


Notes: Programs may have been started or ended at different times. Estimated includes highest estimate of a range. Homeowner Admission Rate is cumulative Homeowners Assisted as a percent of reported Homeowner Applications.

Sources: Treasury and Oregon Affordable Housing Assistance Corporation, Commitment to Purchase Financial Instrument and HFA Participation Agreement, 8/3/2010, and Amendments to Agreement one through fifteen, as of 6/30/2015; Oregon Affordable Housing Assistance Corporation, Quarterly Performance Reports Q2 2011 - Q2 2015, no date.

FIGURE 4.57

RI HHF EXPENDITURES, BY
PROGRAM CATEGORY
PROGRAM THROUGH JUNE 30, 2015



Source: Rhode Island Housing and Mortgage Finance Corporation, Hardest Hit Fund – Rhode Island, About HHFRI, Reports, Quarterly Performance Report Q2 2015, no date (may differ from cash disbursements reported on the state's Quarterly Financial Report).

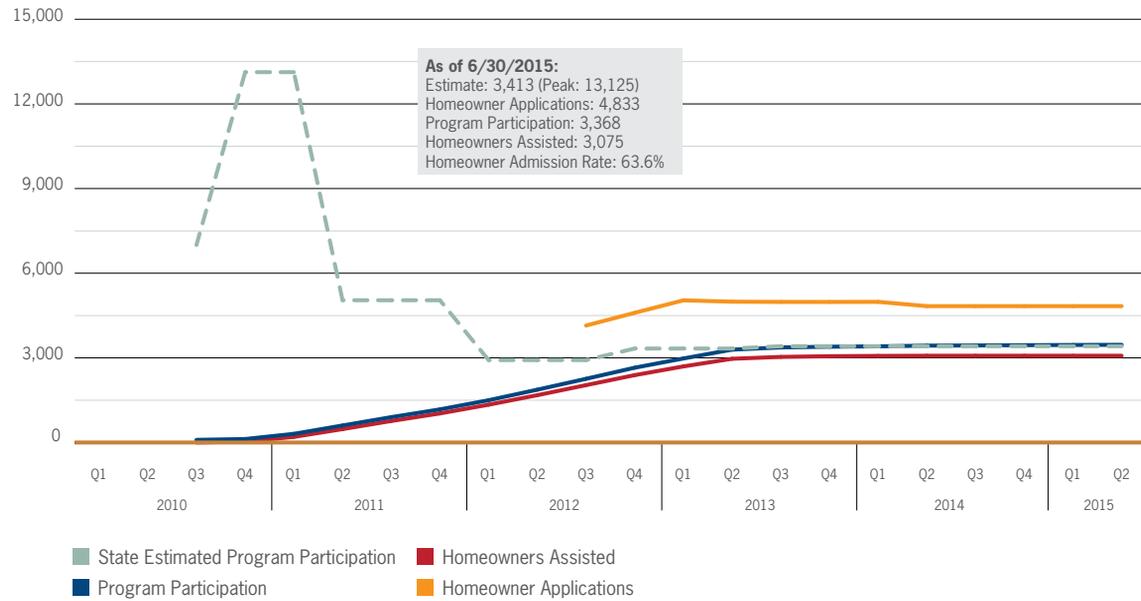
Rhode Island's HHF Program

Treasury obligated \$79,351,573 in HHF funds to Rhode Island.²⁷⁵ At the end of 2010, HHF Rhode Island estimated that it would help as many as 13,125 homeowners with HHF but had reduced that by 74%, to 3,413, as of June 30, 2015. As of that date, HHF Rhode Island had five active HHF programs: one to provide assistance to unemployed homeowners, a second to provide past-due payment assistance, a third and fourth to modify homeowners' mortgages, and a fifth to provide transition assistance to homeowners giving up their homes. As of June 30, 2015, HHF Rhode Island had helped 3,075 individual homeowners with HHF programs, with the largest numbers in the unemployment and past due payment programs.²⁷⁶ According to Treasury, HHF Rhode Island stopped accepting new applications from struggling homeowners seeking help from HHF after January 31, 2013.²⁷⁷

As of June 30, 2015, the state's HFA had drawn down 100% of its HHF funds.²⁷⁸ As of June 30, 2015, the most recent data available, HHF Rhode Island had spent \$64.3 million (81% of its obligated funds) to help homeowners.²⁷⁹ The remaining \$8.3 million (10%) was spent on administrative expenses, and \$7.7 million (10%) was held as cash-on-hand.²⁸⁰

Figure 4.58 shows, in aggregate, the number of homeowners estimated to participate in HHF Rhode Island's programs (estimated program participation), the reported number of homeowners who participated in one or more programs (program participation), and the total number of individual homeowners assisted, as of June 30, 2015. Because homeowners may participate in more than one program, the reported program participation numbers are higher than the total number of individual homeowners assisted. Figure 4.59 shows the number of homeowners estimated to participate (estimated program participation) and the reported number of homeowners who participated (program participation) in each of HHF Rhode Island's programs, as of June 30, 2015.

FIGURE 4.58
HHF RHODE ISLAND PROGRAM PERFORMANCE, ALL HHF PROGRAMS, AS OF 6/30/2015

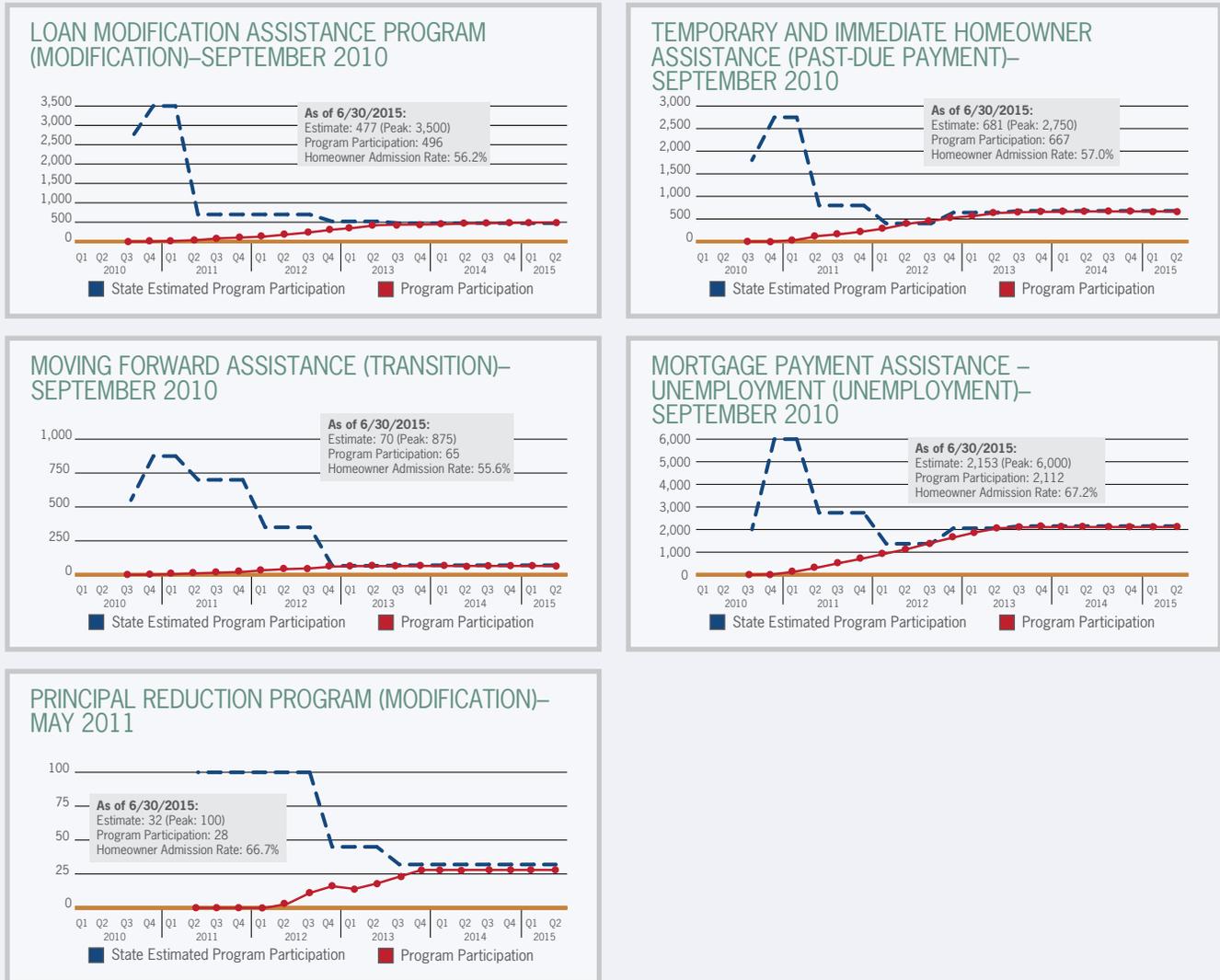


Notes: Estimated includes highest estimate of a range. Program participation numbers may have double-counted individual homeowners who received assistance from more than one program. Applications are the total number of unique borrower applicants reported to Treasury, which Treasury began reporting as of Q3 2012. Homeowner Admission Rate is cumulative Homeowners Assisted as a percent of Homeowner Applications.

Sources: Treasury and Rhode Island Housing and Mortgage Finance Corporation, Commitment to Purchase Financial Instrument and HFA Participation Agreement, 8/3/2010, and Amendments to Agreement one through nine, as of 6/30/2015; Rhode Island Housing and Mortgage Finance Corporation, Quarterly Performance Reports Q4 2010 - Q2 2015, no date; Treasury, HFA Aggregate Reports Q3 2012 - Q2 2015, no date.

FIGURE 4.59

HHF RHODE ISLAND ACTUAL VS. ESTIMATED PROGRAM PERFORMANCE, BY PROGRAM, AS OF 6/30/2015



Notes: Programs may have been started or ended at different times. Estimated includes highest estimate of a range. Homeowner Admission Rate is cumulative Homeowners Assisted as a percent of reported Homeowner Applications.

Sources: Treasury and Rhode Island Housing and Mortgage Finance Corporation, Commitment to Purchase Financial Instrument and HFA Participation Agreement, 8/3/2010, and Amendments to Agreement one through nine, as of 6/30/2015; Rhode Island Housing and Mortgage Finance Corporation, Quarterly Performance Reports Q4 2010 - Q2 2015, no date.

South Carolina's HHF Programs

Treasury obligated \$295,431,547 in HHF funds to South Carolina.²⁸¹ At the end of 2010, HHF South Carolina estimated that it would help as many as 34,100 homeowners with HHF but had reduced that by 46%, to 18,350, as of June 30, 2015. As of that date, HHF South Carolina had five active HHF programs: one to provide unemployment assistance to homeowners, a second to provide past-due payment assistance to homeowners, a third to modify homeowners' mortgages, a fourth to provide transition assistance to homeowners giving up their homes, and a fifth for blight elimination. As of June 30, 2015, HHF South Carolina had helped 9,611 individual homeowners with HHF programs, with the largest numbers in the past-due assistance and unemployment programs.²⁸² HHF South Carolina ended its program to provide second-lien reduction assistance to homeowners in August 2011 and its HAMP modification assistance program in October 2013. Neither of those programs had assisted a single homeowner. HHF South Carolina's remaining modification assistance program, approved in October 2013, had only 90 participants as of June 30, 2015.

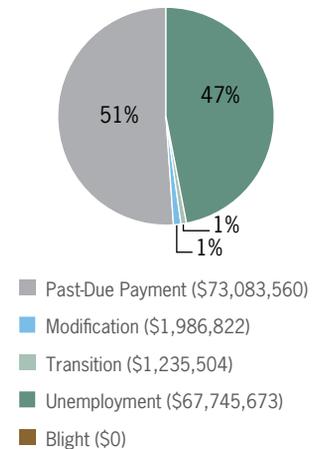
In addition to decreasing the number of homeowners it estimated helping, HHF South Carolina has shifted \$35 million (12%) of its HHF funds away from existing HHF programs to blight elimination. This represents a shift from making payments directly to homeowners or their mortgage servicers to help keep homeowners in their homes. Treasury's Blight Elimination Program allows for substantial payments of TARP funds to land banks, non-profits and other parties, including demolition contractors, in cash and mortgages that can be forgiven over time. For more information about blight elimination in South Carolina, please see the "Update on the Hardest Hit Fund's Blight Elimination Program" discussion on page 207 of this Quarterly Report.

As of June 30, 2015, the state's HFA had drawn down \$175 million (59%) of its HHF funds, and had spent \$144.1 million (49% of its obligated funds) to help homeowners; no HHF funds had been spent on blight elimination.²⁸³ The remaining \$25.9 million (9%) was spent on administrative expenses, and \$6.1 million (2%) was held as cash-on-hand.²⁸⁴

Figure 4.61 shows, in aggregate, the number of homeowners estimated to participate in HHF South Carolina's programs (estimated program participation), the reported number of homeowners who participated in one or more programs (program participation), and the total number of individual homeowners assisted, as of June 30, 2015. Because homeowners may participate in more than one program, the reported program participation numbers are higher than the total number of individual homeowners assisted. Figure 4.62 shows the number of homeowners estimated to participate (estimated program participation) and the reported number of homeowners who participated (program participation) in each of HHF South Carolina's programs, as of June 30, 2015.

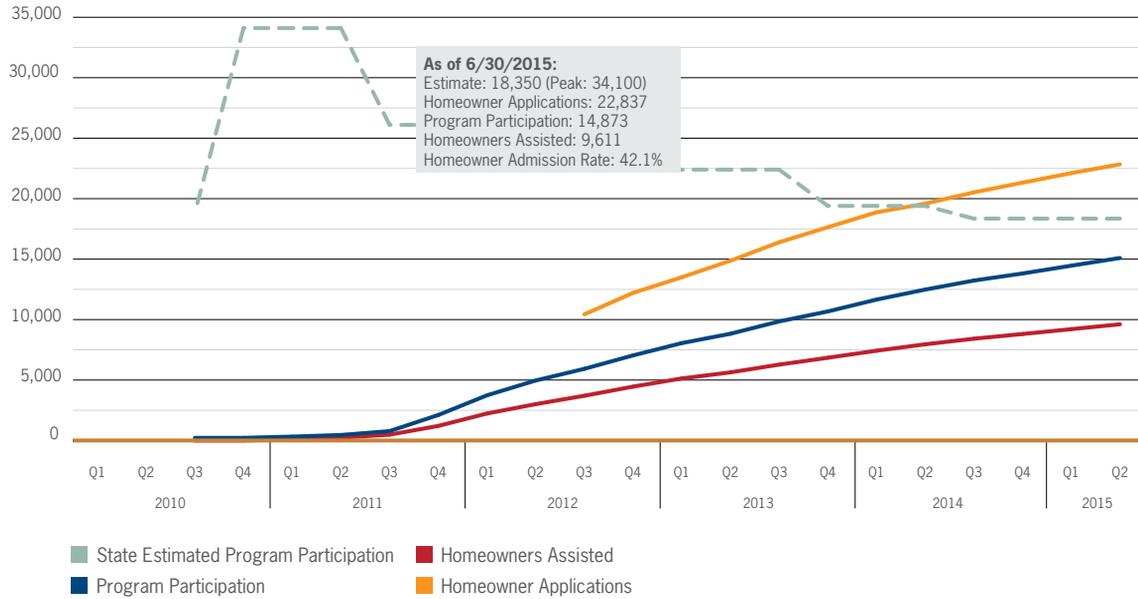
FIGURE 4.60

SC HHF EXPENDITURES, BY PROGRAM CATEGORY PROGRAM THROUGH JUNE 30, 2015



Source: SC Housing Corp., SC HELP, Reports, Quarterly Performance Reports Q2 2015, no date (may differ from cash disbursements reported on the state's Quarterly Financial Report).

FIGURE 4.61
HHF SOUTH CAROLINA PROGRAM PERFORMANCE, ALL HHF PROGRAMS, AS OF 6/30/2015

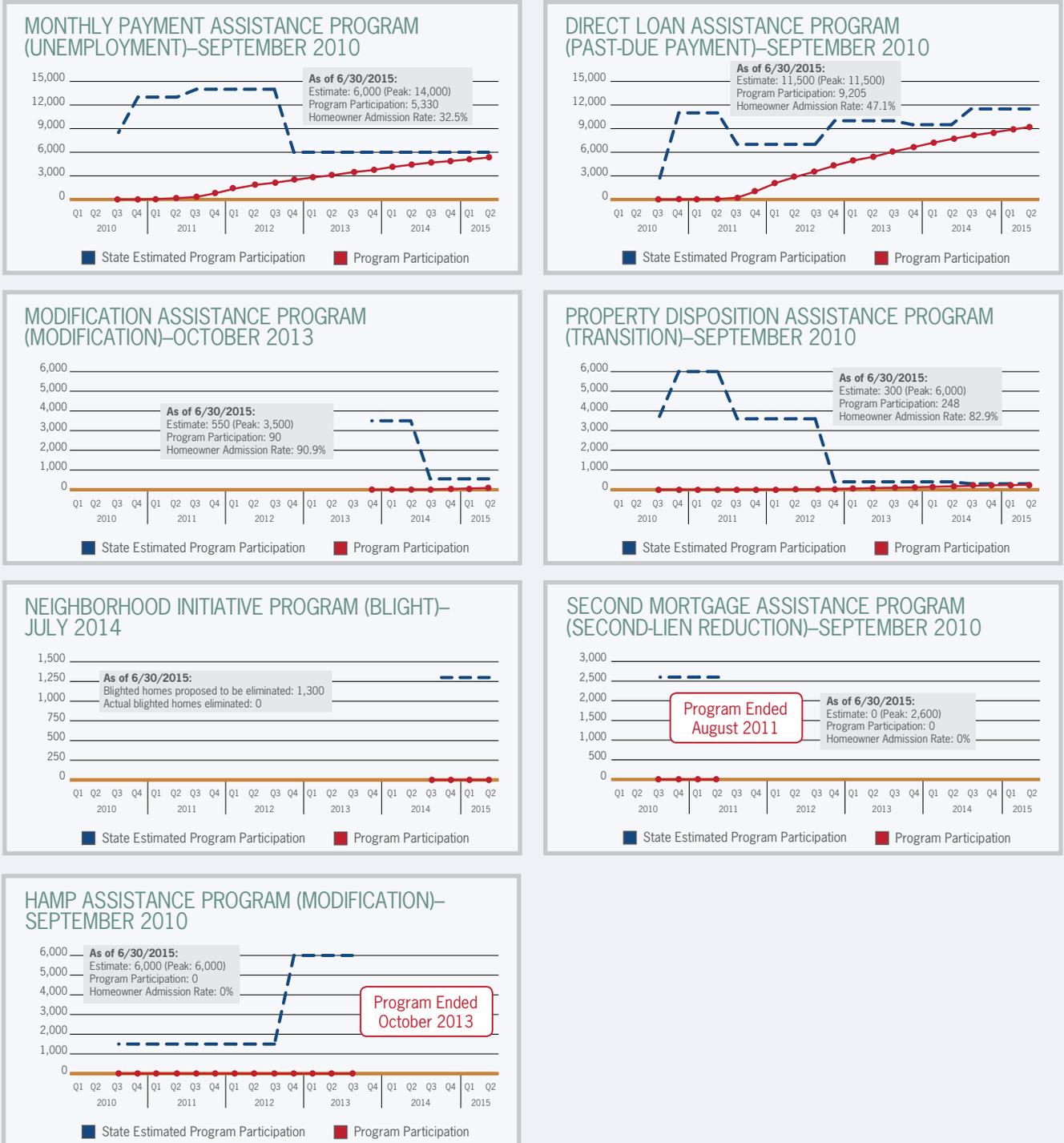


Notes: Estimated includes highest estimate of a range, but excludes South Carolina's estimate of the number of blighted properties to be eliminated. Program participation numbers may have double-counted individual homeowners who received assistance from more than one program. Applications are the total number of unique borrower applicants reported to Treasury, which Treasury began reporting as of Q3 2012. Homeowner Admission Rate is cumulative Homeowners Assisted as a percent of Homeowner Applications.

Sources: Treasury and SC Housing Corp., Commitment to Purchase Financial Instrument and HFA Participation Agreement, 8/3/2010, Amendments to Agreement one through seven, as of 6/30/2015; SC Housing Corp., Quarterly Performance Reports Q1 2011 - Q2 2015, no date; Treasury, HFA Aggregate Reports Q3 2012 - Q2 2015, no date.

FIGURE 4.62

HHF SOUTH CAROLINA ACTUAL VS. ESTIMATED PROGRAM PERFORMANCE, BY PROGRAM, AS OF 6/30/2015



Notes: Programs may have been started or ended at different times. Estimated includes highest estimate of a range, but excludes South Carolina's estimate of the number of blighted properties to be eliminated. Homeowner Admission Rate is cumulative Homeowners Assisted as a percent of reported Homeowner Applications.

Sources: Treasury and SC Housing Corp., Commitment to Purchase Financial Instrument and HFA Participation Agreement, 8/3/2010, Amendments to Agreement one through seven, as of 6/30/2015; SC Housing Corp., Quarterly Performance Reports Q1 2011 - Q2 2015, no date; Treasury, HFA Aggregate Reports Q3 2012 - Q2 2015, no date.

Tennessee's HHF Program

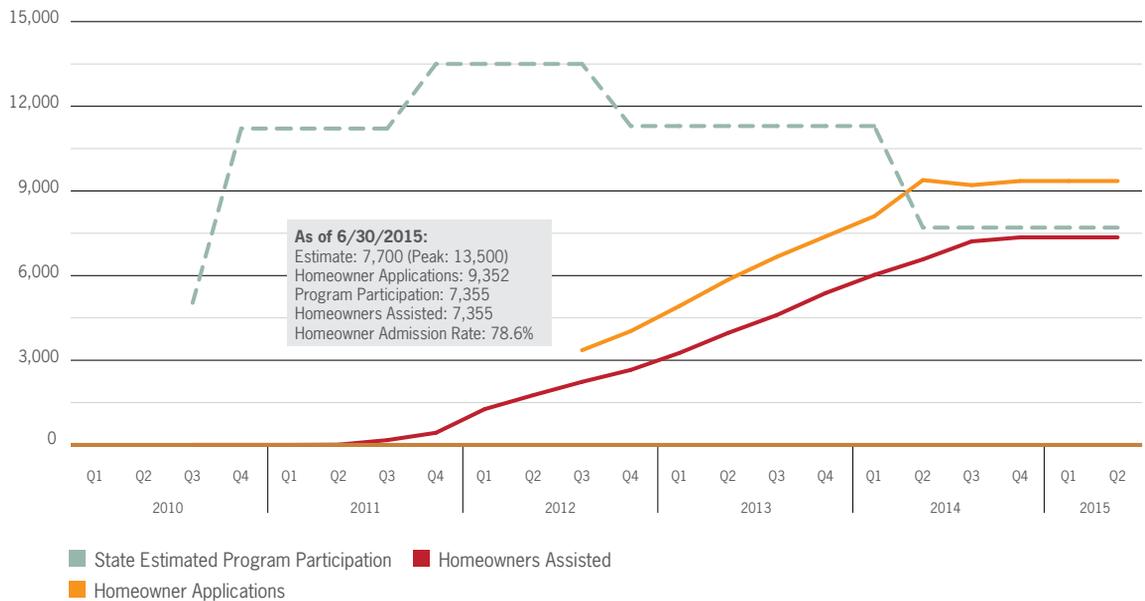
Treasury obligated \$217,315,593 in HHF funds to Tennessee.²⁸⁵ At the end of 2011, HHF Tennessee estimated that it would provide HHF assistance to as many as 13,500 homeowners through its single HHF unemployment program but had reduced that by 43%, to 7,700, as of June 30, 2015. As of that date, HHF Tennessee had helped 7,355 individual homeowners.²⁸⁶ According to Treasury, as of September 30, 2014, HHF Tennessee stopped accepting new applications from struggling homeowners.²⁸⁷

In the most recent quarter ended September 30, 2015, Treasury approved a second HHF program in Tennessee, for HHF blight elimination.²⁸⁸

As of June 30, 2015, the state's HFA had drawn down \$190.3 million (88%) of its HHF funds and spent \$157.3 million (72%) to help homeowners.²⁸⁹ The remaining \$19.3 million (9%) was spent on administrative expenses, and \$14.7 million (7%) was held as cash-on-hand.²⁹⁰

Figure 4.63 shows the number of homeowners estimated to participate in HHF Tennessee's program and the number of homeowners who have been assisted, as of June 30, 2015.

FIGURE 4.63
HHF TENNESSEE PROGRAM PERFORMANCE, AS OF 6/30/2015



Notes: Estimated includes highest estimate of a range. Applications are the total number of unique borrower applicants reported to Treasury, which Treasury began reporting as of Q3 2012. Homeowner Admission Rate is cumulative Homeowners Assisted as a percent of Homeowner Applications.

Sources: Treasury and Tennessee Housing Development Agency, Commitment to Purchase Financial Instrument and HFA Participation Agreement, 9/23/2010, and Amendments to Agreement one through eight, as of 6/30/2015; Tennessee Housing Development Agency, Quarterly Performance Reports Q1 2011 - Q2 2015, no date; Treasury, HFA Aggregate Reports Q3 2012 - Q2 2015, no date.

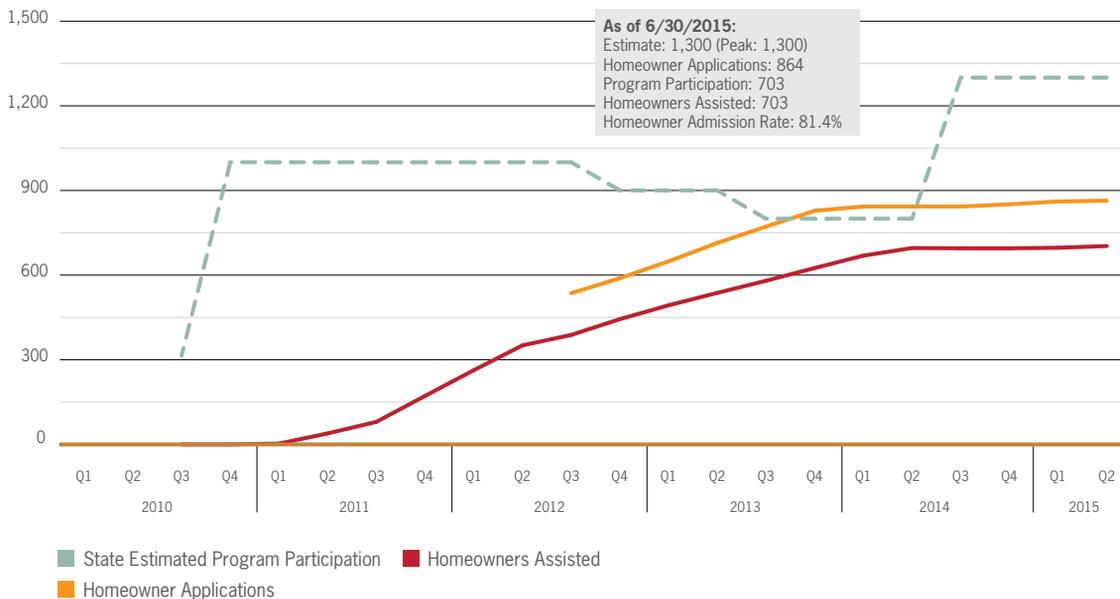
Washington, DC's HHF Program

Treasury obligated \$20,697,198 in HHF funds to Washington, DC.²⁹¹ At the end of 2010, Washington, DC's HFA estimated that it would provide HHF assistance to as many as 1,000 homeowners with its single HHF HomeSaver unemployment program but had increased that to 1,300 as of June 30, 2015. As of that date, HHF DC had helped 703 individual homeowners.²⁹² According to Treasury, HHF DC had previously stopped accepting new homeowner applications after November 22, 2013, but, as of September 30, 2015, has reported that it is again accepting applications for select programs.²⁹³

As of June 30, 2015, HHF DC had drawn down \$18.2 million (88%) of its HHF funds and spent \$13.7 million (66% of its obligated funds) to help individual homeowners.²⁹⁴ The remaining \$3.2 million (16%) was spent on administrative expenses and \$2 million (10%) was held as cash-on-hand.²⁹⁵

Figure 4.64 shows the number of homeowners estimated to participate in HHF DC's program and the number of homeowners who have been assisted, as of June 30, 2015.

FIGURE 4.64
HHF WASHINGTON, DC PROGRAM PERFORMANCE, AS OF 6/30/2015



Notes: Estimated includes highest estimate of a range. Applications are the total number of unique borrower applicants reported to Treasury, which Treasury began reporting as of Q3 2012. Homeowner Admission Rate is cumulative Homeowners Assisted as a percent of Homeowner Applications.

Sources: Treasury and District of Columbia Housing Finance Agency, Commitment to Purchase Financial Instrument and HFA Participation Agreement, 9/23/2010, and Amendments to Agreement one through ten, as of 6/30/2015; District of Columbia's Housing Finance Agency, Quarterly Performance Reports Q1 2011 - Q2 2015, no date; Treasury, HFA Aggregate Reports Q3 2012 - Q2 2015, no date.

For more information concerning FHA Short Refinance eligibility, see SIGTARP's April 2011 Quarterly Report, pages 85-87.

FHA Short Refinance Program

On March 26, 2010, Treasury and HUD announced the FHA Short Refinance program, which gives homeowners the option of refinancing an underwater, non-FHA-insured mortgage into an FHA-insured mortgage at 97.75% of the home's value. In March 2013, Treasury reduced TARP funds allocated to provide loss protection to FHA through a letter of credit (initially \$1 billion running through October 2020, later reduced to \$100 million running through December 31, 2022), plus up to \$25 million in fees.²⁹⁶

FHA Short Refinance is voluntary for servicers.²⁹⁷ As of September 30, 2015, according to Treasury, 6,639 loans had been refinanced under the program.²⁹⁸ As of September 30, 2015, Treasury has paid \$145,330 on claims for six defaults under the program; however, it is possible that more loans have defaulted but FHA has not yet evaluated the claims.²⁹⁹ Treasury has \$10 million in a reserve account for future claims, and has spent approximately \$10 million on administrative expenses.³⁰⁰

If a homeowner defaults on a loan refinanced prior to June 1, 2013, TARP compensates the investor for the first 4.38% – 18.85% of losses, with FHA responsible for the remainder. For loans refinanced in after January 25, 2015, Treasury covers the first 7.56% or 14.85% of the loss, depending on the date of refinance.³⁰¹

FINANCIAL INSTITUTION SUPPORT PROGRAMS

Capital Purchase Program

Treasury's stated goal for CPP was to invest in "healthy, viable institutions" as a way to promote financial stability, maintain confidence in the financial system, and enable lenders to meet the nation's credit needs.³⁰²

Under CPP, Treasury used \$204.9 billion in TARP funds predominantly to purchase preferred equity interests in 707 financial institutions. The institutions issued Treasury **senior preferred** shares that paid a 5% annual dividend for the first five years and a 9% annual dividend thereafter. **Subchapter S Corporations** ("S corporations") paid an initial rate of 7.7%, that increased to 13.8%. Rate increases began in the quarter ended December 31, 2013.

As of September 30, 2015, 29 institutions remained in CPP, 19 with outstanding principal investments; in 10 of them, Treasury holds only warrants to purchase stock. Treasury does not consider these 10 institutions to be in TARP, although Treasury applies all proceeds from the sale of warrants in these banks to recovery amounts in TARP's CPP program. Taxpayers were still owed \$5.3 billion.³⁰³ According to Treasury, it had write-offs and realized losses of \$5.1 billion in the program, leaving \$267.9 million in TARP funds outstanding. While Treasury has not yet realized all of those losses, it expects that all of its investments in the banks will be lost.³⁰⁴ As of September 30, 2015, 16 of the 19 banks with remaining principal investments had missed dividends and interest payments.³⁰⁵

As of September 30, 2015, Treasury has recovered \$197.4 billion of the CPP principal.³⁰⁶ However, only 261, or 37%, fully repaid CPP principal.³⁰⁷ Of the other banks that exited with less than full repayment, four CPP banks merged with other CPP banks; Treasury sold its investments in 36 banks for less than par and sold at auction its investments in 190 banks (Treasury sold 167 of these at a loss); and 32 institutions or their subsidiary banks failed, meaning Treasury has lost or expects to lose its entire investment in those banks.³⁰⁸ Figure 4.65 shows the status of the 707 CPP recipients as of September 30, 2015.

Treasury converted \$363.3 million in preferred stock for 28 CPP bank investments into CDCI, which therefore is still an outstanding obligation to TARP. Additionally, \$2.2 billion in CPP investments in 137 banks was refinanced in 2011 into SBLF, a non-TARP Treasury program.³⁰⁹

As of September 30, 2015, Treasury had received approximately \$12.1 billion in interest and dividends from CPP recipients and \$8.1 billion through the sale of CPP warrants.³¹⁰ For a complete list of CPP share repurchases, see Appendix C: "Transaction Detail."

Although the 10 largest investments accounted for \$142.6 billion of the program, CPP made many smaller investments: 311 of the 707 recipients received less than \$10 million.³¹¹

As of September 30, 2015, of the 19 banks with remaining principal investments in CPP, five were in the Southeast region, one was in the Southwest/

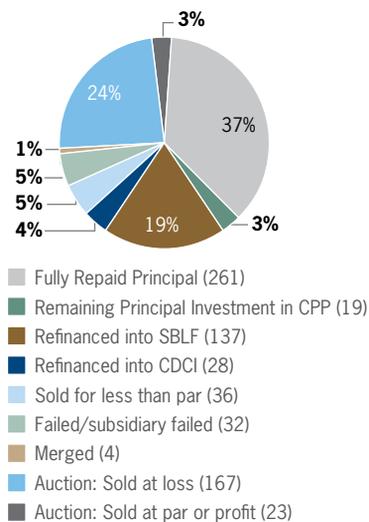
Senior Preferred Stock: Shares that give the stockholder priority dividend and liquidation claims over junior preferred and common stockholders.

Subchapter S Corporations ("S corporations"): Corporate form that passes corporate income, losses, deductions, and credit through to shareholders for Federal tax purposes. Shareholders of S corporations report the flow-through of income and losses on their personal tax returns and are taxed at their individual income tax rates.

For discussion of SIGTARP's recommendations on TARP exit paths for community banks, see SIGTARP's October 2011 Quarterly Report, pages 167-169.

For discussion of SIGTARP's recommendations issued on October 9, 2012, regarding CPP preferred stock auctions, see SIGTARP's October 2012 Quarterly Report, pages 180-183.

FIGURE 4.65
STATUS OF CPP RECIPIENTS,
AS OF 9/30/2015



Note: 10 banks repaid CPP principal but remain in TARP with Treasury holding only warrants.

Source: Treasury, response to SIGTARP data call, 10/9/2015.

South Central region, five were in the Midwest region, three were in the Mid-Atlantic/Northeast region, four were in the West region, and one was in the Mountain West/Plains region. The Southeast region and the Mid-Atlantic/Northeast region had the largest total remaining CPP investments: \$174.0 million and \$30.4 million, respectively. These regions were followed in remaining CPP investments by the Midwest region (\$19.1 million), the Southwest/South Central region (\$17.3 million), the West region (\$24.1 million), and the Mountain West/Plains region (\$3.1 million).

Dividends and Interest

As of September 30, 2015, Treasury had received \$12.1 billion in dividends on its CPP investments.³¹² However, as of that date, missed dividend and interest payments by 172 institutions, including banks with missed payments that no longer have outstanding CPP principal investments, totaled approximately \$521.6 million.

At the five-year anniversary in CPP, dividend rates increased from 5% to 9% (some banks structured as S corporations have had their interest rate increase from 7.7% to 13.8%). For more information on dividend rate increases, including the date of rate increases, see Appendix D of this Quarterly Report, which is available on SIGTARP's website. More than four-fifths, or 16 of the 19 banks that had remaining CPP principal investments as of September 30, 2015, were not current on their dividend (at 9%) and interest payments to Treasury, behind by as many as 27 payments totaling \$41.6 million.³¹³

When a participant misses six dividend (or interest) payments, Treasury has the right to appoint up to two additional members to the institution's board of directors.³¹⁴ As of September 30, 2015, 16 of the 19 institutions with remaining principal investments have missed at least six payments, but none have Treasury-appointed directors.

For institutions that miss five or more dividend (or interest) payments, Treasury has stated that it would seek consent from such institutions to send observers to the institutions' board meetings.³¹⁵ According to Treasury, the observers would be selected from its Office of Financial Stability ("OFS") and assigned to "gain a better understanding of the institution's condition and challenges and to observe how the board is addressing the situation."³¹⁶ As of September 30, 2015, Treasury had assigned observers to 13 current CPP recipients, as noted in Table 4.34.³¹⁷

Seven of the 707 banks that received CPP investments have never made a single dividend payment to Treasury. Two, Saigon National Bank and Grand Mountain Bankshares, have remaining CPP principal investments and three, Midwest Bank Holdings, Inc., One Georgia Bank, and Rising Sun Bancorp, have filed for bankruptcy.

Table 4.34 lists CPP recipients that had unpaid dividend (or interest) payments as of September 30, 2015. For a complete list of CPP recipients and institutions making dividend or interest payments, see Appendix C: "Transaction Detail."

Twelve Banks Rejected Treasury Observers

Twelve banks have rejected Treasury's requests to send an observer to the institutions' board meetings.³¹⁸ The banks had initial CPP investments of as much as \$7 million, have missed as many as 27 quarterly dividend payments to Treasury, and have been overdue in dividend payments by as much as \$4.1 million.³¹⁹ Six of these banks have since been sold at a loss to Treasury at auction.³²⁰ Table 4.33 lists the banks that rejected Treasury observers.

TABLE 4.33

CPP BANKS THAT REJECTED TREASURY OBSERVERS						
Institution	CPP Principal Investment	Number of Missed Payments	Value of Missed Payments	Date of Treasury Request	Date of Rejection	
Intermountain Community Bancorp	\$27,000,000	— ^a	\$—	3/11/2011	4/12/2011	
Community Bankers Trust Corporation	17,680,000	— ^b	—	10/18/2011	11/23/2011	
White River Bancshares Company ^c	16,800,000	14 ^d	3,204,600	3/28/2012	4/27/2012	
Timberland Bancorp, Inc. ^c	16,641,000	— ^e	—	6/27/2011	8/18/2011	
Alliance Financial Services Inc. ^c	12,000,000	12 ^f	3,020,400	3/10/2011	5/6/2011	
Central Virginia Bankshares, Inc. ^g	11,385,000	15 ^h	2,134,688	3/9/2011	5/18/2012	
Commonwealth Business Bank ^c	7,701,000	10 ⁱ	1,049,250	8/13/2010	9/20/2010	
Pacific International Bancorp ^j	6,500,000	— ^k	—	9/23/2010	11/17/2010	
Rising Sun Bancorp ^m	5,983,000	20	1,749,960	12/3/2010	2/28/2011	
Omega Capital Corp. ^c	2,816,000	15 ^l	575,588	12/3/2010	1/13/2011	
Citizens Bank & Trust Company ⁿ	2,400,000	5	163,500	9/23/2010	11/17/2010	
Saigon National Bank	1,549,000	27	635,598	8/13/2010	9/20/2010	

Notes: Numbers may not total due to rounding.

^a Bank later became current in accrued and unpaid dividends after missing the initial scheduled payment date(s). Prior to repayment, Intermountain Community Bancorp had 12 missed payments totaling \$4.1 million.

^b Bank later became current in accrued and unpaid dividends after missing the initial scheduled payment date(s). Prior to repayment, Community Bankers had seven missed payments totaling \$1.5 million.

^c Bank was sold at a loss at auction.

^d White River Bancshares Company was sold at auction and its missed payments to Treasury were not repaid.

^e Bank later became current in accrued and unpaid dividends after missing the initial scheduled payment date(s). Prior to repayment, Timberland had eight missed payments totaling \$1.7 million.

^f Alliance Financial Services Inc. was sold at a loss at auction and its missed payments to Treasury were not repaid.

^g Bank accepted and then declined Treasury's request to have a Treasury observer attend board of directors meetings.

^h Central Virginia Bankshares, Inc. was sold to C&F Financial Corporation and its missed payments to Treasury were not repaid.

ⁱ Commonwealth Business Bank was sold at a loss at auction and its missed payments to Treasury were not repaid.

^j Bank has exited the Capital Purchase Program.

^k Bank later became current in accrued and unpaid dividends after missing the initial scheduled payment date(s). Prior to repayment, Pacific International Bancorp had 10 missed payments totaling \$0.8 million.

^l Omega Capital Corp. was sold at a loss at auction and its missed payments to Treasury were not repaid.

^m Rising Sun Bancorp entered bankruptcy and its missed payments to Treasury were not repaid.

ⁿ Citizens Bank & Trust Company was sold at a loss at auction and its missed payments to Treasury were not repaid.

Source: Treasury, *Dividends and Interest Report*, 10/9/2015.

TABLE 4.34

CPP-RELATED MISSED DIVIDEND AND INTEREST PAYMENTS, AS OF 9/30/2015					
Company	Dividend or Payment Type	Number of Missed Payments	Observers Assigned to Board of Directors²	Value of Missed Payments³	Value of Unpaid Amounts^{3,4,5}
Saigon National Bank	Non-Cumulative	27		\$653,598	\$653,598
One United Bank	Interest	26	✓	4,644,255	4,644,255
Grand Mountain Bancshares, Inc.	Cumulative	25	✓	1,164,395	1,164,395
Citizens Commerce Bancshares, Inc.	Cumulative	24	✓	2,438,100	2,438,100
Cecil Bancorp, Inc.	Cumulative	23	✓	4,017,100	4,017,100
Capital Commerce Bancorp, Inc.	Cumulative	21		1,714,238	1,714,238
Harbor Bankshares Corporation**	Cumulative	21		2,227,000	2,057,000
Pinnacle Bank Holding Company	Cumulative	21		1,475,040	1,475,040
CalWest Bancorp	Cumulative	20		1,548,210	1,548,210
Liberty Shares, Inc.	Cumulative	20	✓	5,572,800	5,572,800
Tidelands Bancshares, Inc	Cumulative	20	✓	4,478,880	4,478,880
HCSB Financial Corporation	Cumulative	19	✓	3,707,313	3,707,313
Allied First Bancorp, Inc.	Cumulative	17		1,028,648	1,028,648
US Metro Bank**	Non-Cumulative	15		756,360	756,360
OneFinancial Corporation***	Non-Cumulative	14	✓	6,174,490	6,174,490
Calvert Financial Corporation	Cumulative	11		217,678	217,678
Exchanges, Sales, Recapitalizations, and Failed Banks					
Lone Star Bank****	Non-Cumulative	23	✓	\$1,059,242	\$1,059,242
City National Bancshares Corporation****	Cumulative	22		2,973,285	2,973,285
Goldwater Bank, N.A.****	Non-Cumulative	22		923,640	923,640
Prairie Star Bancshares, Inc.****	Cumulative	21		913,150	913,150
United American Bank****	Non-Cumulative	21		2,482,702	2,482,702
U.S. Century Bank	Non-Cumulative	21	✓	15,378,590	15,378,590
Rising Sun Bancorp****	Cumulative	20		1,749,960	1,749,960
Royal Bancshares of Pennsylvania, Inc.****	Cumulative	20	■	7,601,750	7,601,750
CSRA Bank Corp.****	Cumulative	19		717,300	717,300
Idaho Bancorp****	Cumulative	19	✓	1,786,238	1,786,238
Blue Valley Ban Corp****	Cumulative	18	■	4,893,750	4,893,750
Pacific City Financial Corporation****	Cumulative	18		3,973,050	3,973,050
Centrue Financial Corporation****	Cumulative	18	■	6,959,475	6,959,475
Georgia Primary Bank****	Non-Cumulative	18	✓	1,113,163	1,113,163
Northern States Financial Corp****	Cumulative	18	■	3,872,475	3,872,475
Western Community Bancshares, Inc.	Cumulative	17		1,834,538	1,834,538

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CPP-RELATED MISSED DIVIDEND AND INTEREST PAYMENTS, AS OF 9/30/2015 (CONTINUED)

Company	Dividend or Payment Type	Number of Missed Payments	Observers Assigned to Board of Directors²	Value of Missed Payments³	Value of Unpaid Amounts^{3,4,5}
Anchor Bancorp Wisconsin, Inc.****	Cumulative	17	■	\$23,604,167	\$23,604,167
First Banks, Inc.*****	Cumulative	17	■	64,543,063	64,543,063
Syringa Bancorp****	Cumulative	17	✓	1,853,000	1,853,000
Market Bancorporation, Inc.	Cumulative	16		449,080	449,080
Provident Community Bancshares, Inc.	Cumulative	15		1,737,375	1,737,375
Central Virginia Bankshares, Inc.*****	Cumulative	15		2,134,688	2,134,688
Omega Capital Corp.*****	Cumulative	15		575,588	575,588
Rogers Bancshares, Inc.****	Cumulative	15	■	5,109,375	5,109,375
Pathway Bancorp****	Cumulative	15		761,588	761,588
Bridgeview Bancorp, Inc.*****	Cumulative	15	■	7,766,250	7,766,250
Madison Financial Corporation*****	Cumulative	15		688,913	688,913
Midtown Bank & Trust Company****	Non-Cumulative	15		1,067,213	1,067,213
TCB Holding Company****	Cumulative	15	✓	2,397,488	2,397,488
Provident Community Bancshares, Inc.*****	Cumulative	15		1,737,375	1,737,375
Marine Bank & Trust Company****	Non-Cumulative	15		613,125	613,125
Highlands Independent Bancshares, Inc.*****	Cumulative	15		1,436,313	1,436,313
NCAL Bancorp*****	Cumulative	14	✓	2,207,500	2,207,500
1st FS Corporation*****	Cumulative	14	✓	2,864,575	2,864,575
Dickinson Financial Corporation II****	Cumulative	14		27,859,720	27,859,720
FC Holdings, Inc.*****	Cumulative	14		4,013,730	4,013,730
Ridgestone Financial Services, Inc.*****	Cumulative	14		2,079,175	2,079,175
Interwest Bancshares Corporation*****	Cumulative	14	■	4,375,000	4,375,000
Fidelity Federal Bancorp****	Cumulative	14		1,229,924	1,229,924
Premierwest Bancorp****	Cumulative	14	■	7,245,000	7,245,000
SouthFirst Bancshares, Inc.*****	Cumulative	14		609,270	609,270
Great River Holding Company****	Cumulative	14		2,466,660	2,466,660
Porter Bancorp, Inc.	Cumulative	13	✓	6,737,500	6,737,500
First Southwest Bancorporation, Inc.*****	Cumulative	13		974,188	974,188
Tennessee Valley Financial Holdings, Inc.*****	Cumulative	13		531,375	531,375
First Sound Bank****	Non-Cumulative	13		1,202,500	1,202,500
Pacific Commerce Bank****	Non-Cumulative	13		751,089	695,771
Patriot Bancshares, Inc.****	Cumulative	13	✓	4,612,010	4,612,010
Bank of the Carolinas Corporation*****	Cumulative	14	✓	2,306,325	2,306,325
White River Bancshares Company****	Cumulative	14		\$3,204,600	\$3,204,600

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CPP-RELATED MISSED DIVIDEND AND INTEREST PAYMENTS, AS OF 9/30/2015 (CONTINUED)

Company	Dividend or Payment Type	Number of Missed Payments	Observers Assigned to Board of Directors ²	Value of Missed Payments ³	Value of Unpaid Amounts ^{3,4,5}
Stonebridge Financial Corp.*****	Cumulative	12	✓	1,794,180	1,794,180
Premier Financial Corp.*.*.*.*.*	Interest	12		1,597,857	1,597,857
Citizens Bancshares Co. (MO)****	Cumulative	12	■	4,086,000	4,086,000
Northwest Bancorporation, Inc.*****	Cumulative	12		1,716,750	1,716,750
Plumas Bancorp*****	Cumulative	12	✓	1,792,350	1,792,350
Gold Canyon Bank****	Non-Cumulative	12		254,010	254,010
Santa Clara Valley Bank, N.A.*****	Non-Cumulative	12		474,150	474,150
Spirit BankCorp, Inc.*****	Cumulative	12	✓	4,905,000	4,905,000
Alliance Financial Services, Inc.*.*.*.*.*	Interest	12		3,020,400	3,020,400
First Trust Corporation*.*.*.*.*	Interest	12	■	4,522,611	4,522,611
Community First, Inc.*****	Cumulative	12	✓	2,911,200	2,911,200
Eastern Virginia Bankshares, Inc.*****	Cumulative	11	✓	3,300,000	3,300,000
The Queensborough Company*****	Cumulative	11		1,798,500	1,798,500
Boscobel Bancorp, Inc.*.*.*.*.*	Interest	11		1,288,716	1,288,716
Investors Financial Corporation of Pettis County, Inc.*	Interest	11		922,900	922,900
Florida Bank Group, Inc.*****	Cumulative	11	✓	3,068,203	3,068,203
Reliance Bancshares, Inc.*****	Cumulative	11	✓	5,995,000	5,995,000
Village Bank and Trust Financial Corp.*****	Cumulative	11	✓	2,026,475	2,026,475
AB&T Financial Corporation*****	Cumulative	11		481,250	481,250
Atlantic Bancshares, Inc.*****	Cumulative	11		299,255	299,255
First Financial Service Corporation*****	Cumulative	10	✓	2,500,000	2,500,000
Old Second Bancorp, Inc.*****	Cumulative	10	■	9,125,000	9,125,000
Security State Bank Holding-Company*.*.*.*.*	Interest	10	✓	2,931,481	2,931,481
Bank of George*****	Non-Cumulative	10		364,150	364,150
Valley Community Bank*****	Non-Cumulative	10		749,375	749,375
Commonwealth Business Bank*****	Non-Cumulative	10		1,049,250	1,049,250
Gregg Bancshares, Inc.****	Cumulative	9		101,115	101,115
Metropolitan Bank Group, Inc./NC Bancorp, Inc.***	Cumulative	9	✓	12,716,368	9,511,543
National Bancshares, Inc.*****	Cumulative	9		3,024,383	3,024,383
SouthCrest Financial Group, Inc.*****	Cumulative	9		1,581,863	1,581,863
Citizens Bancorp****	Cumulative	9		1,275,300	1,275,300
Community Pride Bank Corporation*.*.*.*.*	Interest	9		\$803,286	\$803,286

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CPP-RELATED MISSED DIVIDEND AND INTEREST PAYMENTS, AS OF 9/30/2015 (CONTINUED)

Company	Dividend or Payment Type	Number of Missed Payments	Observers Assigned to Board of Directors²	Value of Missed Payments³	Value of Unpaid Amounts^{3,4,5}
Premier Bank Holding Company****	Cumulative	9		1,164,938	1,164,938
RCB Financial Corporation*****	Cumulative	9		1,055,520	1,055,520
Central Federal Corporation****	Cumulative	8		722,500	722,500
CoastalSouth Bancshares, Inc.*****	Cumulative	8		1,687,900	1,687,900
HMN Financial, Inc.*****	Cumulative	8		2,600,000	2,600,000
One Georgia Bank****	Non-Cumulative	8		605,328	605,328
Independent Bank Corporation***	Cumulative	8	✓	14,193,996	6,164,420
First Intercontinental Bank*****	Non-Cumulative	8		697,400	697,400
Coloeast Bankshares, Inc.*****	Cumulative	8	✓	1,090,000	1,090,000
Cascade Financial Corporation*****	Cumulative	7		3,409,875	3,409,875
Integra Bank Corporation****	Cumulative	7		7,313,775	7,313,775
Princeton National Bancorp, Inc.****	Cumulative	7		2,194,763	2,194,763
Brogan Bankshares, Inc.†	Interest	7		352,380	352,380
Maryland Financial Bank*****	Non-Cumulative	7		162,138	162,138
Severn Bancorp, Inc.*****	Cumulative	6		1,754,475	1,754,475
Central Pacific Financial Corp.***,10	Cumulative	6		10,125,000	—
Coastal Banking Company, Inc.*****	Cumulative	6		995,000	995,000
First Reliance Bancshares, Inc.*****	Cumulative	6		1,254,720	1,254,720
FNB United Corp.***	Cumulative	6	✓	3,862,500	—
FPB Bancorp, Inc. (FL)****	Cumulative	6		435,000	435,000
Indiana Bank Corp.****	Cumulative	6		107,310	107,310
Naples Bancorp, Inc.*****	Cumulative	6		327,000	327,000
First Place Financial Corp.	Cumulative	6		5,469,525	5,469,525
Worthington Financial Holdings, Inc.*****	Cumulative	6		222,360	222,360
Fort Lee Federal Savings Bank****	Non-Cumulative	6		106,275	106,275
Alarion Financial Services, Inc.*****	Cumulative	6		532,560	532,560
Citizens Bank & Trust Company*****	Non-Cumulative	5	✓	163,500	163,500
Community Financial Shares, Inc.***	Cumulative	5		759,820	759,820
Delmar Bancorp*****	Cumulative	5		613,125	613,125
First BanCorp (PR)***	Cumulative	5	✓	42,681,526	—
First Federal Bancshares of Arkansas, Inc.*****	Cumulative	5		1,031,250	1,031,250
Flagstar Bancorp, Inc.*****	Cumulative	5		16,666,063	16,666,063
Midwest Banc Holdings, Inc. ⁶	Cumulative	5		4,239,200	4,239,200
Pacific Capital Bancorp***,10	Cumulative	5		\$13,547,550	—

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CPP-RELATED MISSED DIVIDEND AND INTEREST PAYMENTS, AS OF 9/30/2015 (CONTINUED)

Company	Dividend or Payment Type	Number of Missed Payments	Observers Assigned to Board of Directors²	Value of Missed Payments³	Value of Unpaid Amounts^{3,4,5}
GulfSouth Private Bank****	Non-Cumulative	5		494,063	\$494,063
Northwest Commercial Bank****	Non-Cumulative	5		135,750	135,750
IA Bancorp, Inc.****	Cumulative	5		472,365	393,638
CB Holding Corp.****	Cumulative	4		224,240	224,240
Colony Bankcorp, Inc.****	Cumulative	4		1,400,000	1,400,000
First Community Bank Corporation of America****	Cumulative	4		534,250	534,250
Green Bankshares, Inc.****	Cumulative	4		3,613,900	3,613,900
Hampton Roads Bankshares, Inc.***,10	Cumulative	4		4,017,350	4,017,350
Pierce County Bancorp****	Cumulative	4		370,600	370,600
Santa Lucia Bancorp****	Cumulative	4		200,000	200,000
Sterling Financial Corporation (WA)***,10	Cumulative	4		18,937,500	18,937,500
TIB Financial Corp****,8	Cumulative	4		1,850,000	1,850,000
Community Bank of the Bay ⁷	Non-Cumulative	4		72,549	72,549
The Bank of Currituck****	Non-Cumulative	4		219,140	219,140
The Connecticut Bank and Trust Company****	Non-Cumulative	4		246,673	246,673
Plato Holdings Inc.****	Interest	4		207,266	207,266
Virginia Company Bank****	Non-Cumulative	3		185,903	185,903
Blue River Bancshares, Inc.****	Cumulative	3		204,375	204,375
Community West Bancshares****	Cumulative	3		585,000	585,000
Legacy Bancorp, Inc.****	Cumulative	3		206,175	206,175
Sonoma Valley Bancorp****	Cumulative	3		353,715	353,715
Superior Bancorp Inc.****	Cumulative	3		2,587,500	2,587,500
Tennessee Commerce Bancorp, Inc.****	Cumulative	3		1,125,000	1,125,000
The South Financial Group, Inc.****,8	Cumulative	3		13,012,500	13,012,500
Treaty Oak Bancorp, Inc.****	Cumulative	3		133,553	133,553
Bank of Commerce****	Non-Cumulative	3		122,625	122,625
Carolina Trust Bank****	Non-Cumulative	3		150,000	150,000
Commerce National Bank	Non-Cumulative	3		150,000	150,000
Cadence Financial Corporation****	Cumulative	2		550,000	550,000
First Alliance Bancshares, Inc.****	Cumulative	2		93,245	93,245
Pacific Coast National Bancorp****	Cumulative	2		112,270	112,270
The Baraboo Bancorporation, Inc.****	Cumulative	2		565,390	565,390
Colonial American Bank****	Non-Cumulative	2		\$15,655	\$15,655

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CPP-RELATED MISSED DIVIDEND AND INTEREST PAYMENTS, AS OF 9/30/2015 (CONTINUED)

Company	Dividend or Payment Type	Number of Missed Payments	Observers Assigned to Board of Directors ²	Value of Missed Payments ³	Value of Unpaid Amounts ^{3,4,5}
Fresno First Bank ^{***}	Non-Cumulative	2		33,357	33,357
FBHC Holding Company ^{*,*****}	Interest	2		123,127	123,127
Gateway Bancshares, Inc.	Cumulative	2		163,500	163,500
CIT Group Inc. ^{****,9}	Cumulative	2		29,125,000	29,125,000
UCBH Holdings, Inc. ^{****}	Cumulative	1		3,734,213	3,734,213
Exchange Bank ^{*****}	Non-Cumulative	1		585,875	585,875
Tifton Banking Company ^{****}	Non-Cumulative	1		51,775	51,775
Total				\$603,381,202	\$521,626,180

Notes: Numbers may not total due to rounding. Approximately \$39.2 million of the \$521.6 million in unpaid CPP dividend/interest payments are non-cumulative and Treasury has no legal right to missed dividends that are non-cumulative.

* Missed interest payments occur when a Subchapter S recipient fails to pay Treasury interest on a subordinated debenture in a timely manner.

** Partial payments made after the due date.

*** Completed an exchange with Treasury. For an exchange of mandatorily convertible preferred stock or trust preferred securities, dividend payments normally continue to accrue. For an exchange of mandatorily preferred stock for common stock, no additional preferred dividend payments will accrue.

**** Filed for bankruptcy or subsidiary bank failed. For completed bankruptcy proceedings, Treasury's investment was extinguished and no additional dividend payments will accrue. For bank failures, Treasury may elect to file claims with bank receivers to collect current and/or future unpaid dividends.

***** Treasury sold or is selling its CPP investment to the institution or a third party. No additional preferred dividend payments will accrue after a sale, absent an agreement to the contrary.

■ Treasury has appointed one or more directors to the Board of Directors.

✓ Treasury has assigned an observer to the Board of Directors.

¹ SIGTARP and Treasury do not use the same methodology to report unpaid dividend and interest payments. For example, Treasury generally excludes institutions SIGTARP would include, such as those: (i) that have completed a recapitalization, restructuring, or exchange with Treasury (though Treasury does report such institutions as non-current during the pendency of negotiations); (ii) for which Treasury sold the CPP investment to a third party, or otherwise disposed of the investment to facilitate the sale of the institution to a third party; (iii) that filed for bankruptcy relief; or (iv) that had a subsidiary bank fail. If a completed transaction resulted in payment to Treasury for all unpaid dividends and interest, SIGTARP does not include the institution's obligations under unpaid amounts.

² For First BanCorp and Pacific Capital Bancorp, Treasury had a contractual right to assign an observer to the board of directors. For the remainder, Treasury obtained consent from the institution to assign an observer to the board of directors.

³ Includes unpaid cumulative dividends, non-cumulative dividends, and Subchapter S interest payments but does not include interest accrued on unpaid cumulative dividends.

⁴ Excludes institutions that missed payments but (i) have fully caught-up or exchanged new securities for missed payments, or (ii) have repaid their investment amounts and exited the Capital Purchase Program.

⁵ Includes institutions that missed payments and (i) completed an exchange with Treasury for new securities, (ii) purchased their CPP investment from Treasury, or saw a third party purchase its CPP investment from Treasury, or (iii) are in, or have completed bankruptcy proceedings or its subsidiary bank failed.

⁶ For Midwest Banc Holdings, Inc., the number of missed payments is the number last reported from SIGTARP Quarterly Report to Congress 4/20/2010, prior to bankruptcy filing; missed payment amounts are from Treasury's response to SIGTARP data call, 10/13/2010.

⁷ Treasury reported four missed payments by Community Bank of the Bay before it was allowed to transfer from CPP to CDCl. Upon transfer, Treasury reset the number of missed payments to zero.

⁸ For South Financial Group, Inc. and TIB Financial Corp, the number of missed payments and unpaid amounts reflect figures Treasury reported prior to the sale.

⁹ For CIT Group Inc., the number of missed payments is from the number last reported from SIGTARP Quarterly Report to Congress 1/30/2010, shortly after the bankruptcy filing; missed payment amounts are from Treasury's response to SIGTARP data call, 10/13/2010.

¹⁰ Completed exchanges:
 - The exchange between Treasury and Hampton Roads, and the exchange between Treasury and Sterling Financial did not account for unpaid dividends. The number of missed payments and unpaid amounts reflect the figures Treasury reported prior to the exchange.
 - The exchange between Treasury and Central Pacific Financial Corp., and the exchange between Treasury and Pacific Capital Bancorp did account for unpaid dividends, thereby eliminating any unpaid amounts. The number of missed payments reflects the amount Treasury reported prior to the exchange.

Sources: Treasury, *Dividends and Interest Report*, 10/9/2015; Treasury, response to SIGTARP data call, 10/9/2015.

CPP Recipients: Bankrupt or with Failed Subsidiary Banks

As of September 30, 2015, 32 CPP participants had gone bankrupt or had a subsidiary bank fail, as indicated in Table 4.35.³²¹

TABLE 4.35

CPP RECIPIENTS: BANKRUPT OR WITH FAILED SUBSIDIARY BANKS, AS OF 9/30/2015 (\$ MILLIONS)					
Company	Initial Invested Amount	Investment Date	Status	Bankruptcy/Failure Date ^a	Subsidiary Bank
CIT Group Inc., New York, NY	\$2,330.0	12/31/2008	Bankruptcy proceedings completed with no recovery of Treasury's investment; subsidiary bank remains active	11/1/2009	CIT Bank, Salt Lake City, UT
UCBH Holdings Inc., San Francisco, CA	298.7	11/14/2008	In bankruptcy; subsidiary bank failed	11/6/2009	United Commercial Bank, San Francisco, CA
Pacific Coast National Bancorp, San Clemente, CA	4.1	1/16/2009	Bankruptcy proceedings completed with no recovery of Treasury's investment; subsidiary bank failed	11/13/2009	Pacific Coast National Bank, San Clemente, CA
Midwest Banc Holdings, Inc., Melrose Park, IL	89.4 ^b	12/5/2008	In bankruptcy; subsidiary bank failed	5/14/2010	Midwest Bank and Trust Company, Elmwood Park, IL
Sonoma Valley Bancorp, Sonoma, CA	8.7	2/20/2009	Subsidiary bank failed	8/20/2010	Sonoma Valley Bank, Sonoma, CA
Pierce County Bancorp, Tacoma, WA	6.8	1/23/2009	Subsidiary bank failed	11/5/2010	Pierce Commercial Bank, Tacoma, WA
Tifton Banking Company, Tifton, GA	3.8	4/17/2009	Failed	11/12/2010	N/A
Legacy Bancorp, Inc., Milwaukee, WI	5.5	1/30/2009	Subsidiary bank failed	3/11/2011	Legacy Bank, Milwaukee, WI
Superior Bancorp, Inc., Birmingham, AL	69.0	12/5/2008	Subsidiary bank failed	4/15/2011	Superior Bank, Birmingham, AL
Integra Bank Corporation, Evansville, IN	83.6	2/27/2009	Subsidiary bank failed	7/29/2011	Integra Bank, Evansville, IN
One Georgia Bank, Atlanta, GA	5.5	5/8/2009	Failed	7/15/2011	N/A
FPB Bancorp, Port Saint Lucie, FL	5.8	12/5/2008	Subsidiary bank failed	7/15/2011	First Peoples Bank, Port Saint Lucie, FL
Citizens Bancorp, Nevada City, CA	10.4	12/23/2008	Subsidiary bank failed	9/23/2011	Citizens Bank of Northern California, Nevada City, CA

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CPP RECIPIENTS: BANKRUPT OR WITH FAILED SUBSIDIARY BANKS, AS OF 9/30/2015 (\$ MILLIONS) (CONTINUED)

Company	Initial Invested Amount	Investment Date	Status	Bankruptcy/Failure Date^a	Subsidiary Bank
CB Holding Corp., Aledo, IL	\$4.1	5/29/2009	Subsidiary bank failed	10/14/2011	Country Bank, Aledo, IL
Tennessee Commerce Bancorp, Inc., Franklin, TN	30.0	12/19/2008	Subsidiary bank failed	1/27/2012	Tennessee Commerce Bank, Franklin, TN
Blue River Bancshares, Inc., Shelbyville, IN	5.0	3/6/2009	Subsidiary bank failed	2/10/2012	SCB Bank, Shelbyville, IN
Fort Lee Federal Savings Bank	1.3	5/22/2009	Failed	4/20/2012	N/A
Gregg Bancshares, Inc.	0.9	2/13/2009	Subsidiary bank failed	7/13/2012	Glasgow Savings Bank, Glasgow, MO
Premier Bank Holding Company	9.5	3/20/2009	In bankruptcy	8/14/2012	N/A
GulfSouth Private Bank	7.5	9/25/2009	Failed	10/19/2012	N/A
Investors Financial Corporation of Pettis County, Inc.	4.0	5/8/2009	Subsidiary bank failed	10/19/2012	Excel Bank, Sedalia, MO
First Place Financial Corporation	72.9	3/13/2009	In bankruptcy	10/29/2012	First Place Bank, Warren, OH
Princeton National Bancorp	25.1	1/23/2009	Subsidiary bank failed	11/2/2012	Citizens First National Bank, Princeton, IL
Gold Canyon Bank	1.6	6/26/2009	Failed	4/5/2013	N/A
Indiana Bank Corp.	1.3	4/24/2009	In bankruptcy	4/9/2013	N/A
Rogers Bancshares, Inc.	25.0	1/30/2009	In bankruptcy	7/5/2013	N/A
Anchor BanCorp Wisconsin Inc.	110.0	1/30/2009	Filed for and exited bankruptcy protection	8/12/2013	N/A
TCB Holding Company	11.7	1/16/2009	Subsidiary bank failed	12/13/2013	Texas Community Bank, The Woodlands, TX
Syringa Bancorp	8.0	1/16/2009	Subsidiary bank failed	1/31/2014	Syringa Bank, Boise, ID
Idaho Bancorp, Boise, ID	6.9	1/16/2009	In bankruptcy	4/24/2014	N/A
Rising Sun Bancorp, Rising Sun, MD	6.0	1/9/2009	Subsidiary bank failed	10/17/2014	NRBS Financial Rising Sun, MD
Western Community Bancshares, Inc. Palm Desert, CA	7.3	12/23/2008	Subsidiary bank failed	11/7/2014	Frontier Bank Palm Desert, CA
Total	\$3,259.4				

Notes: Numbers may not total due to rounding.

^a Date is the earlier of the bankruptcy filing by holding company or the failure of subsidiary bank.

^b The amount of Treasury's investment prior to bankruptcy was \$89,874,000. On 3/8/2010, Treasury exchanged its \$84,784,000 of preferred stock in Midwest Banc Holdings, Inc. (MBHI) for \$89,388,000 of MCP, which is equivalent to the initial investment amount of \$84,784,000, plus \$4,604,000 of capitalized previously accrued and unpaid dividends.

^c Treasury recouped \$6 million of its investment once the company's plan of reorganization became effective.

Sources: Treasury, *Transactions Report*, 9/29/2015.

Realized Losses and Write-offs

According to Treasury, as of September 30, 2015, Treasury had realized losses and write-offs of \$5.1 billion on its CPP investments, including \$8.4 million this quarter, as shown in Table 4.36.

TABLE 4.36

REALIZED LOSSES AND WRITE-OFFS IN CPP, AS OF 9/30/2015 (\$ MILLIONS)				
Institution	TARP Investment	Loss	Date	Description
Realized Losses				
The Bank of Currituck	\$4	\$2	12/3/2010	Sale of preferred stock at a loss
Treaty Oak Bancorp, Inc.	3	3	2/15/2011	Sale of preferred stock at a loss
Cadence Financial Corporation	44	6	3/4/2011	Sale of preferred stock at a loss
FBHC Holding Company	3	2	3/9/2011	Sale of subordinated debentures at a loss
First Federal Bancshares of Arkansas, Inc.	17	11	5/3/2011	Sale of preferred stock at a loss
First Community Bank Corporation of America	11	3	5/31/2011	Sale of preferred stock at a loss
Cascade Financial Corporation	39	23	6/30/2011	Sale of preferred stock at a loss
Green Bankshares, Inc.	72	4	9/7/2011	Sale of preferred stock at a loss
Santa Lucia Bancorp	4	1	10/21/2011	Sale of preferred stock at a loss
Banner Corporation/Banner Bank	124	14	4/3/2012	Sale of preferred stock at a loss
First Financial Holdings Inc.	65	8	4/3/2012	Sale of preferred stock at a loss
MainSource Financial Group, Inc.	57	4	4/3/2012	Sale of preferred stock at a loss
Seacoast Banking Corporation of Florida	50	9	4/3/2012	Sale of preferred stock at a loss
Wilshire Bancorp, Inc.	62	4	4/3/2012	Sale of preferred stock at a loss
WSFS Financial Corporation	53	4	4/3/2012	Sale of preferred stock at a loss
Central Pacific Financial Corp.	135	62	4/4/2012	Sale of common stock at a loss
Ameris Bancorp	52	4	6/19/2012	Sale of preferred stock at a loss
Farmers Capital Corporation	30	8	6/19/2012	Sale of preferred stock at a loss
First Capital Bancorp, Inc.	11	1	6/19/2012	Sale of preferred stock at a loss
First Defiance Financial Corp.	37	1	6/19/2012	Sale of preferred stock at a loss
LNB Bancorp, Inc.	25	3	6/19/2012	Sale of preferred stock at a loss
Taylor Capital Group, Inc.	105	11	6/19/2012	Sale of preferred stock at a loss
United Bancorp, Inc.	21	4	6/19/2012	Sale of preferred stock at a loss
Fidelity Southern Corporation	48	5	7/3/2012	Sale of preferred stock at a loss
First Citizens Banc Corp	21	2	7/3/2012	Sale of preferred stock at a loss
Firstbank Corporation	33	2	7/3/2012	Sale of preferred stock at a loss
Metrocorp Bancshares, Inc.	45	1	7/3/2012	Sale of preferred stock at a loss
Peoples Bancorp of North Carolina, Inc.	25	2	7/3/2012	Sale of preferred stock at a loss

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REALIZED LOSSES AND WRITE-OFFS IN CPP, AS OF 9/30/2015 (\$ MILLIONS) (CONTINUED)

Institution	TARP Investment	Loss	Date	Description
Pulaski Financial Corp.	\$33	\$4	7/3/2012	Sale of preferred stock at a loss
Southern First Bancshares, Inc.	17	2	7/3/2012	Sale of preferred stock at a loss
Naples Bancorp, Inc.	4	3	7/12/2012	Sale of preferred stock at a loss
Commonwealth Bancshares, Inc.	20	5	8/9/2012	Sale of preferred stock at a loss
Diamond Bancorp, Inc.	20	6	8/9/2012	Sale of preferred stock at a loss
Fidelity Financial Corporation	36	4	8/9/2012	Sale of preferred stock at a loss
Market Street Bancshares, Inc.	20	2	8/9/2012	Sale of preferred stock at a loss
CBS Banc-Corp.	24	2	8/10/2012	Sale of preferred stock at a loss
Marquette National Corporation	36	10	8/10/2012	Sale of preferred stock at a loss
Park Bancorporation, Inc.	23	6	8/10/2012	Sale of preferred stock at a loss
Premier Financial Bancorp, Inc.	7	2	8/10/2012	Sale of preferred stock at a loss
Trinity Capital Corporation	36	9	8/10/2012	Sale of preferred stock at a loss
Exchange Bank	43	5	8/13/2012	Sale of preferred stock at a loss
Millennium Bancorp, Inc.	7	4	8/14/2012	Sale of preferred stock at a loss
Sterling Financial Corporation	303	188	8/20/2012	Sale of preferred stock at a loss
BNC Bancorp	31	2	8/29/2012	Sale of preferred stock at a loss
First Community Corporation	11	0	8/29/2012	Sale of preferred stock at a loss
First National Corporation	14	2	8/29/2012	Sale of preferred stock at a loss
Mackinac Financial Corporation	11	1	8/29/2012	Sale of preferred stock at a loss
Yadkin Valley Financial Corporation	13	5	9/18/2012	Sale of preferred stock at a loss
Alpine Banks of Colorado	70	13	9/20/2012	Sale of preferred stock at a loss
F&M Financial Corporation (NC)	17	1	9/20/2012	Sale of preferred stock at a loss
F&M Financial Corporation (TN)	17	4	9/21/2012	Sale of preferred stock at a loss
First Community Financial Partners, Inc.	22	8	9/21/2012	Sale of preferred stock at a loss
Central Federal Corporation	7	4	9/26/2012	Sale of preferred stock at a loss
Congaree Bancshares, Inc.	3	0.6	10/31/2012	Sale of preferred stock at a loss
Metro City Bank	8	0.8	10/31/2012	Sale of preferred stock at a loss
Blue Ridge Bancshares, Inc.	12	3	10/31/2012	Sale of preferred stock at a loss
Germantown Capital Corporation	5	0.4	10/31/2012	Sale of preferred stock at a loss
First Gothenburg Bancshares, Inc.	8	0.7	10/31/2012	Sale of preferred stock at a loss
Blackhawk Bancorp, Inc.	10	0.9	10/31/2012	Sale of preferred stock at a loss
Centerbank	2	0.4	10/31/2012	Sale of preferred stock at a loss
The Little Bank, Incorporated	8	0.1	10/31/2012	Sale of preferred stock at a loss
Oak Ridge Financial Services, Inc.	8	0.6	10/31/2012	Sale of preferred stock at a loss
Peoples Bancshares of TN, Inc.	4	1	10/31/2012	Sale of preferred stock at a loss
Hometown Bankshares Corporation	10	0.8	10/31/2012	Sale of preferred stock at a loss
Western Illinois Bancshares, Inc.	11	0.7	11/9/2012	Sale of preferred stock at a loss
Capital Pacific Bancorp	4	0.2	11/9/2012	Sale of preferred stock at a loss
Three Shores Bancorporation, Inc.	6	0.6	11/9/2012	Sale of preferred stock at a loss
Regional Bankshares, Inc.	2	0.1	11/9/2012	Sale of preferred stock at a loss

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REALIZED LOSSES AND WRITE-OFFS IN CPP, AS OF 9/30/2015 (\$ MILLIONS) (CONTINUED)

Institution	TARP Investment	Loss	Date	Description
Timberland Bancorp, Inc.	\$17	\$2	11/9/2012	Sale of preferred stock at a loss
First Freedom Bancshares, Inc.	9	0.7	11/9/2012	Sale of preferred stock at a loss
Bankgreenville Financial Corporation	1	0.1	11/9/2012	Sale of preferred stock at a loss
F&C Bancorp, Inc.	3	0.1	11/13/2012	Sale of subordinated debentures at a loss
Farmers Enterprises, Inc.	12	0.4	11/13/2012	Sale of subordinated debentures at a loss
Franklin Bancorp, Inc.	5	2	11/13/2012	Sale of preferred stock at a loss
Sound Banking Company	3	0.2	11/13/2012	Sale of preferred stock at a loss
Parke Bancorp, Inc.	16	5	11/29/2012	Sale of preferred stock at a loss
Country Bank Shares, Inc.	8	0.6	11/29/2012	Sale of preferred stock at a loss
Clover Community Bankshares, Inc.	3	0.4	11/29/2012	Sale of preferred stock at a loss
CBB Bancorp	4	0.3	11/29/2012	Sale of preferred stock at a loss
Alaska Pacific Bancshares, Inc.	5	0.5	11/29/2012	Sale of preferred stock at a loss
Trisummit Bank	7	2	11/29/2012	Sale of preferred stock at a loss
Layton Park Financial Group, Inc.	3	0.6	11/29/2012	Sale of preferred stock at a loss
Community Bancshares of Mississippi, Inc. (Community Holding Company of Florida, Inc.)	1	0.1	11/30/2012	Sale of preferred stock at a loss
FFW Corporation	7	0.7	11/30/2012	Sale of preferred stock at a loss
Hometown Bancshares, Inc.	2	0.1	11/30/2012	Sale of preferred stock at a loss
Bank of Commerce	3	0.5	11/30/2012	Sale of preferred stock at a loss
Corning Savings And Loan Association	1	0.1	11/30/2012	Sale of preferred stock at a loss
Carolina Trust Bank	4	0.6	11/30/2012	Sale of preferred stock at a loss
Community Business Bank	4	0.3	11/30/2012	Sale of preferred stock at a loss
KS Bancorp, Inc.	4	0.7	11/30/2012	Sale of preferred stock at a loss
Pacific Capital Bancorp	195	15	11/30/2012	Sale of common stock at a loss
Community West Bancshares	16	4	12/11/2012	Sale of preferred stock at a loss
Presidio Bank	11	2	12/11/2012	Sale of preferred stock at a loss
The Baraboo Bancorporation, Inc.	21	7	12/11/2012	Sale of preferred stock at a loss
Security Bancshares of Pulaski County, Inc.	2	0.7	12/11/2012	Sale of preferred stock at a loss
Central Community Corporation	22	2	12/11/2012	Sale of preferred stock at a loss
Manhattan Bancshares, Inc.	3	0.1	12/11/2012	Sale of subordinated debentures at a loss
First Advantage Bancshares, Inc.	1	0.1	12/11/2012	Sale of preferred stock at a loss
Community Investors Bancorp, Inc.	3	0.1	12/20/2012	Sale of preferred stock at a loss
First Business Bank, National Association	4	0.4	12/20/2012	Sale of preferred stock at a loss
Bank Financial Services, Inc.	1	0.1	12/20/2012	Sale of preferred stock at a loss
Century Financial Services Corporation	10	0.2	12/20/2012	Sale of subordinated debentures at a loss

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REALIZED LOSSES AND WRITE-OFFS IN CPP, AS OF 9/30/2015 (\$ MILLIONS) (CONTINUED)

Institution	TARP Investment	Loss	Date	Description
Hyperion Bank	\$2	\$0.5	12/21/2012	Sale of preferred stock at a loss
First Independence Corporation	3	0.9	12/21/2012	Sale of preferred stock at a loss
First Alliance Bancshares, Inc.	3	1	12/21/2012	Sale of preferred stock at a loss
Community Financial Shares, Inc.	7	4	12/21/2012	Sale of preferred stock at a loss
Alliance Financial Services, Inc.	12	3	2/7/2013	Sale of preferred stock at a loss
Biscayne Bancshares, Inc.	6	0.2	2/8/2013	Sale of subordinated debentures at a loss
Citizens Bancshares Co.	25	12	2/8/2013	Sale of preferred stock at a loss
Colony Bankcorp, Inc.	28	6	2/8/2013	Sale of preferred stock at a loss
Delmar Bancorp	9	3	2/8/2013	Sale of preferred stock at a loss
Dickinson Financial Corporation II	146	65	2/8/2013	Sale of preferred stock at a loss
F&M Bancshares, Inc.	4	0.5	2/8/2013	Sale of preferred stock at a loss
First Priority Financial Corp.	5	1	2/8/2013	Sale of preferred stock at a loss
HMN Financial, Inc.	26	7	2/8/2013	Sale of preferred stock at a loss
Waukesha Bankshares, Inc.	6	0.4	2/8/2013	Sale of preferred stock at a loss
FC Holdings, Inc.	21	2	2/20/2013	Sale of preferred stock at a loss
First Sound Bank	7	4	2/20/2013	Sale of preferred stock at a loss
First Trust Corporation	18	4	2/20/2013	Sale of subordinated debentures at a loss
National Bancshares, Inc.	25	6	2/20/2013	Sale of preferred stock at a loss
Ridgestone Financial Services, Inc.	11	2	2/20/2013	Sale of preferred stock at a loss
Carolina Bank Holdings, Inc.	16	1	2/21/2013	Sale of preferred stock at a loss
Santa Clara Valley Bank, N.A.	3	0.4	3/8/2013	Sale of preferred stock at a loss
Coastal Banking Company, Inc.	10	0.4	3/11/2013	Sale of preferred stock at a loss
CoastalSouth Bancshares, Inc.	16	3	3/11/2013	Sale of preferred stock at a loss
First Reliance Bancshares, Inc.	15	5	3/11/2013	Sale of preferred stock at a loss
Southcrest Financial Group, Inc.	13	1	3/11/2013	Sale of preferred stock at a loss
The Queensborough Company	12	0.3	3/11/2013	Sale of preferred stock at a loss
Old Second Bancorp, Inc.	73	47	3/27/2013	Sale of preferred stock at a loss
Stonebridge Financial Corp.	11	9	3/27/2013	Sale of preferred stock at a loss
Alliance Bancshares, Inc.	3	0.1	3/28/2013	Sale of preferred stock at a loss
Amfirst Financial Services, Inc.	5	0.2	3/28/2013	Sale of subordinated debentures at a loss
First Southwest Bancorporation, Inc.	6	0.5	3/28/2013	Sale of preferred stock at a loss
Flagstar Bancorp, Inc.	267	24	3/28/2013	Sale of preferred stock at a loss
United Community Banks, Inc.	180	7	3/28/2013	Sale of preferred stock at a loss
First Security Group, Inc.	33	18	4/11/2013	Exchange of preferred stock at a loss
BancStar, Inc.	9	0.1	4/26/2013	Sale of preferred stock at a loss
NewBridge Bancorp	52	1	4/29/2013	Sale of preferred stock at a loss
First Financial Service Corporation	20	9	4/29/2013	Sale of preferred stock at a loss

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REALIZED LOSSES AND WRITE-OFFS IN CPP, AS OF 9/30/2015 (\$ MILLIONS) (CONTINUED)

Institution	TARP Investment	Loss	Date	Description
Guaranty Federal Bancshares, Inc.	\$17	\$0.4	4/29/2013	Sale of preferred stock at a loss
Intervest Bancshares Corporation	25	1	6/24/2013	Sale of preferred stock at a loss
First Western Financial, Inc.	20	3	6/24/2013	Sale of preferred stock at a loss
Worthington Financial Holdings, Inc.	3	0.4	6/24/2013	Sale of preferred stock at a loss
Farmers & Merchants Financial Corporation	0	0.1	6/24/2013	Sale of preferred stock at a loss
Metropolitan Bank Group, Inc.	82	49	6/28/2013	Sale of preferred stock at a loss
Alarion Financial Services, Inc.	7	0.1	7/22/2013	Sale of preferred stock at a loss
Anchor Bancorp Wisconsin, Inc.	110	104	9/27/2013	Sale of common stock at a loss
Centrue Financial Corporation	33	22	10/18/2013	Sale of preferred stock at a loss
ColoEast Bancshares, Inc.	10	1	7/22/2013	Sale of preferred stock at a loss
Commonwealth Business Bank	20	0.4	7/17/2013	Sale of preferred stock at a loss
Crosstown Holding Company	11	0.2	7/22/2013	Sale of preferred stock at a loss
Desoto County Bank	3	0.5	9/25/2013	Sale of preferred stock at a loss
First Banks, Inc.	295	190	9/25/2013	Sale of preferred stock at a loss
First Intercontinental Bank	6	3	8/12/2013	Sale of preferred stock at a loss
Florida Bank Group, Inc.	20	12	8/14/2013	Sale of preferred stock at a loss
Mountain Valley Bancshares, Inc.	3	—	7/22/2013	Sale of preferred stock at a loss
RCB Financial Corporation	9	1	9/25/2013	Sale of preferred stock at a loss
Severn Bancorp, Inc.	23	—	9/25/2013	Sale of preferred stock at a loss
Universal Bancorp	10	0.5	8/12/2013	Sale of preferred stock at a loss
Virginia Company Bank	5	2	8/12/2013	Sale of preferred stock at a loss
Central Virginia Bankshares, Inc.	11	8	10/1/2013	Sale of preferred stock at a loss
Bank of George	3	2	10/21/2013	Sale of preferred stock at a loss
Blue Valley Ban Corp	22	0.5	10/21/2013	Sale of preferred stock at a loss
Spirit Bank Corp Inc.	30	21	10/21/2013	Sale of preferred stock at a loss
Valley Community Bank	6	3	10/21/2013	Sale of preferred stock at a loss
Monarch Community Bancorp, Inc.	7	2	11/15/2013	Sale of common stock at a loss
AB&T Financial Corporation	4	2	11/19/2013	Sale of preferred stock at a loss
Bridgeview Bancorp, Inc.	38	28	11/19/2013	Sale of preferred stock at a loss
Midtown Bank & Trust Company	5	2	11/19/2013	Sale of preferred stock at a loss
Village Bank and Trust Financial Corp	15	9	11/19/2013	Sale of preferred stock at a loss
1st Financial Services Corporation	16	8	12/31/2013	Sale of preferred stock at a loss
Pacific Commerce Bank	4	2	2/10/2014	Sale of preferred stock at a loss
Meridian Bank	13	2	3/17/2014	Sale of preferred stock at a loss
IA Bancorp, Inc./Indus American Bank	6	0.1	3/17/2014	Sale of preferred stock at a loss
Community First Bancshares, Inc. (AR)	13	0.2	2/10/2014	Sale of preferred stock at a loss
Georgia Primary Bank	5	3	2/10/2014	Sale of preferred stock at a loss
Chicago Shore Corporation	7	0.1	3/17/2014	Sale of preferred stock at a loss
Hampton Roads Bankshares, Inc.	80	77	4/14/2014	Sale of preferred stock at a loss

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REALIZED LOSSES AND WRITE-OFFS IN CPP, AS OF 9/30/2015 (\$ MILLIONS) (CONTINUED)

Institution	TARP Investment	Loss	Date	Description
Community First, Inc.	\$18	\$12	4/14/2014	Sale of common stock at a loss
Northern States Financial Corporation	17	11	4/30/2014	Sale of preferred stock at a loss
Provident Community Bancshares, Inc.	9	4	4/30/2014	Sale of preferred stock at a loss
CommunityOne Bancorp/FNB United Corp.	52	41	5/23/2014	Sale of common stock at a loss
United American Bank	9	5	7/2/2014	Sale of preferred stock at a loss
Maryland Financial Bank	2	1	7/2/2014	Sale of preferred stock at a loss
Marine Bank & Trust Company	3	1	7/2/2014	Sale of preferred stock at a loss
Bank of the Carolinas Corporation	13	10	7/16/2014	Sale of preferred stock at a loss
Regent Bancorp, Inc.	10	2	10/17/2014	Sale of preferred stock at a loss
Highlands Independent Bancshares, Inc.	7	1	10/24/2014	Sale of preferred stock at a loss
Lone Star Bank	3	1	12/3/2014	Sale of preferred stock at a loss
Porter Bancorp, Inc.(PBI) Louisville, KY	35	32	12/3/2014	Sale of preferred stock at a loss
NCAL Bancorp	10	6	12/10/2014	Sale of preferred stock at a loss
First Bancorp (PR)	400	134	3/6/2015	Sale of common stock at a loss
U.S. Century Bank	50	38	3/17/2015	Sale of preferred stock at a loss
Citizens Bank & Trust Company	2	0.8	6/29/2015	Sale of preferred stock at a loss
Metropolitan Capital Bancorp, Inc.	4	0.3	6/29/2015	Sale of preferred stock at a loss
Southfirst Bancshares, Inc.	3	—	6/29/2015	Sale of preferred stock at a loss
City National Bancshares Corporation	9	7	8/7/2015	Sale of preferred stock at a loss
Goldwater Bank, N.A.	3	1	9/21/2015	Sale of preferred stock at a loss
Total CPP Realized Losses	\$1,680			
Write-Offs				
CIT Group Inc.	\$2,330	\$2,330	12/10/2009	Bankruptcy
Pacific Coast National Bancorp	4	4	2/11/2010	Bankruptcy
South Financial Group, Inc.a	347	217	9/30/2010	Sale of preferred stock at a loss
TIB Financial Corpa	37	25	9/30/2010	Sale of preferred stock at a loss
UCBH Holdings Inc.	299	299	11/6/2009	Bankruptcy
Midwest Banc Holdings, Inc.	85	85	5/14/2010	Bankruptcy
Sonoma Valley Bancorp	9	9	8/20/2010	Bankruptcy
Pierce County Bancorp	7	7	11/5/2010	Bankruptcy
Tifton Banking Company	4	4	11/12/2010	Bankruptcy
Legacy Bancorp, Inc.	6	6	3/11/2011	Bankruptcy
Superior Bancorp Inc.	69	69	4/15/2011	Bankruptcy
FPB Bancorp, Inc.	6	6	7/15/2011	Bankruptcy
One Georgia Bank	6	6	7/15/2011	Bankruptcy
Integra Bank Corporation	84	84	7/29/2011	Bankruptcy
Citizens Bancorp	10	10	9/23/2011	Bankruptcy
CB Holding Corp.	4	4	10/14/2011	Bankruptcy

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REALIZED LOSSES AND WRITE-OFFS IN CPP, AS OF 9/30/2015 (\$ MILLIONS) (CONTINUED)

Institution	TARP Investment	Loss	Date	Description
Tennessee Commerce Bancorp, Inc.	\$30	\$30	1/27/2012	Bankruptcy
Blue River Bancshares, Inc.	5	5	2/10/2012	Bankruptcy
Fort Lee Federal Savings Bank, FSB	1	1	4/20/2012	Bankruptcy
Gregg Bancshares, Inc.	1	1	7/13/2012	Bankruptcy
Premier Bank Holding Company	10	10	8/14/2012	Bankruptcy
GulfSouth Private Bank	8	8	10/19/2012	Bankruptcy
Investors Financial Corporation of Pettis County, Inc.	4	4	10/19/2012	Bankruptcy
First Place Financial Corp.	73	73	10/29/2012	Bankruptcy
Princeton National Bancorp, Inc.	25	25	11/2/2012	Bankruptcy
Gold Canyon Bank	2	2	4/5/2013	Bankruptcy
Indiana Bank Corp.	1	1	4/9/2013	Bankruptcy
Rogers Bancshares, Inc	25	25	7/5/2013	Bankruptcy
TCB Holding Company	12	12	12/13/2013	Bankruptcy
Syringa Bancorp	8	8	1/31/2014	Bankruptcy
Idaho Bancorp	7	7	4/24/2014	Bankruptcy
Rising SunBancorp	400	103	12/5/2014	Sale of common stock at a loss
Western Community Bancshares, Inc.	10	6	12/10/2014	Sale of preferred stock at a loss
Total CPP Write-Offs		\$3,386		
Total of CPP Realized Losses and Write-Offs		\$5,067		

Notes: Numbers may not total due to rounding.

^a In the time since these transactions were classified as write-offs, Treasury has changed its practices and now classifies sales of preferred stock at a loss as realized losses.

Sources: Treasury, *Transactions Report*, 9/29/2015; Treasury, response to SIGTARP data call, 10/6/2015.

Restructurings, Recapitalizations, Exchanges, and Sales of CPP Investments

Certain CPP institutions continue to experience high losses and financial difficulties, resulting in inadequate capital or liquidity. To avoid insolvency or improve the quality of their capital, these institutions may ask Treasury to convert its CPP preferred shares into a more junior form of equity or to accept a lower valuation, resulting in Treasury taking a discount or loss. If a CPP institution is **undercapitalized** and/or in danger of becoming insolvent, it may propose to Treasury a restructuring (or recapitalization) plan to avoid failure (or to attract private capital) and to “attempt to preserve value” for Treasury’s investment.³²² Treasury may also sell its investment in a troubled institution to a third party at a discount in order to facilitate that party’s acquisition of a troubled institution. According to Treasury, although it may incur partial losses on its investment in the course of these transactions, such an outcome may be deemed necessary to avoid the total loss of Treasury’s investment that would occur if the institution failed.³²³

Under these circumstances, the CPP participant asks Treasury for a formal review of its proposal. The proposal details the institution’s recapitalization plan and may estimate how much capital the institution plans to raise from private investors and whether Treasury and other preferred shareholders will convert their preferred stock to common stock. The proposal may also involve a proposed discount on the conversion to common stock, although Treasury would not realize any loss until it disposes of the stock.³²⁴ In other words, Treasury would not know whether a loss will occur, or the extent of such a loss, until it sells the common stock it receives as part of such an exchange. According to Treasury, when it receives such a request, it asks one of the external asset managers that it has hired to analyze the proposal and perform **due diligence** on the institution.³²⁵ The external asset manager interviews the institution’s managers, gathers non-public information, and conducts loan-loss estimates and capital structure analysis. The manager submits its evaluation to Treasury, which then decides whether to restructure its CPP investment.³²⁶

Table 4.37 shows all restructurings, recapitalizations, exchanges, and sales of CPP investments through September 30, 2015.

Undercapitalized: Condition in which a financial institution does not meet its regulator’s requirements for sufficient capital to operate under a defined level of adverse conditions.

Due Diligence: Appropriate level of attention or care a reasonable person should take before entering into an agreement or a transaction with another party. In finance, it often refers to the process of conducting an audit or review of the institution before initiating a transaction.

TABLE 4.37

TREASURY RESTRUCTURINGS, RECAPITALIZATIONS, EXCHANGES, & SALES, AS OF 9/30/2015 (\$ MILLIONS)				
Company	Investment Date	Original Investments	Combined Investments	Investment Status
Sold at Loss at Auction				
First Banks, Inc.	12/31/2008	\$295.4		Sold at loss in auction
Flagstar Bancorp Inc.	1/30/2009	267.0		Sold at loss in auction
United Community Banks, Inc.	12/5/2008	180.0		Sold at loss in auction
Dickinson Financial Corporation II	1/16/2009	146.0		Sold at loss in auction
Banner Corporation	11/21/2008	124.0		Sold at loss in auction
Taylor Capital Group	11/21/2008	104.8		Sold at loss in auction
Old Second Bancorp, Inc.	1/16/2009	73.0		Sold at loss in auction
Alpine Banks of Colorado	3/27/2009	70.0		Sold at loss in auction
First Financial Holdings Inc.	12/5/2008	65.0		Sold at loss in auction
Wilshire Bancorp, Inc.	12/12/2008	62.2		Sold at loss in auction
MainSource Financial Group, Inc.	1/16/2009	57.0		Sold at loss in auction
WSFS Financial Corporation	1/23/2009	52.6		Sold at loss in auction
NewBridge Bancorp	12/12/2008	52.4		Sold at loss in auction
Ameris Bancorp	11/21/2008	52.0		Sold at loss in auction
CommunityOne Bancorp/FNB United Corp.	3/13/2009	51.5		Sold at loss in auction
Seacoast Banking Corporation of Florida	12/19/2008	50.0		Sold at loss in auction
Fidelity Southern Corporation	12/19/2008	48.2		Sold at loss in auction
MetroCorp Bancshares, Inc.	1/16/2009	45.0		Sold at loss in auction
Cadence Financial Corporation	1/9/2009	44.0		Sold at loss in auction
Exchange Bank	12/19/2008	43.0		Sold at loss in auction
Reliance Bancshares, Inc.	2/13/2009	40.0		Sold at auction
Cascade Financial Corporation	11/21/2008	39.0		Sold at loss in auction
Bridgeview Bancorp, Inc.	12/19/2008	38.0		Sold at loss in auction
First Defiance Financial Corp.	12/5/2008	37.0		Sold at loss in auction
Fidelity Financial Corporation	12/19/2008	36.3		Sold at loss in auction
Marquette National Corporation	12/19/2008	35.5		Sold at loss in auction
Trinity Capital Corporation	3/27/2009	35.5		Sold at loss in auction
Porter Bancorp, Inc. (PBI) Louisville, KY	11/21/2008	35.0		Sold at loss in auction
Firstbank Corporation	1/30/2009	33.0		Sold at loss in auction
Centrue Financial Corporation	1/9/2009	32.7		Sold at loss in auction
Pulaski Financial Corp	1/16/2009	32.5		Sold at loss in auction
BNC Bancorp	12/5/2008	31.3		Sold at loss in auction
Royal Bancshares of Pennsylvania, Inc.	2/20/2009	30.4		Sold at auction
Spirit Bank Corp. Inc.	3/27/2009	30.0		Sold at loss in auction
First United Corporation	1/30/2009	30.0		Sold at loss in auction

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TREASURY RESTRUCTURINGS, RECAPITALIZATIONS, EXCHANGES, & SALES, AS OF 9/30/2015 (\$ MILLIONS) (CONTINUED)

Company	Investment Date	Original Investments	Combined Investments	Investment Status
Farmers Capital Bank Corporation	1/9/2009	\$30.0		Sold at loss in auction
Colony Bankcorp, Inc.	1/9/2009	28.0		Sold at loss in auction
HMN Financial, Inc	12/23/2008	26.0		Sold at loss in auction
Patriot Bancshares, Inc.	12/19/2008	26.0		Sold at loss in auction
LNB Bancorp Inc.	12/12/2008	25.2		Sold at loss in auction
Peoples Bancorp of North Carolina, Inc.	12/23/2008	25.1		Sold at loss in auction
Citizens Bancshares Co.	5/29/2009	25.0		Sold at loss in auction
Intervest Bancshares Corporation	12/23/2008	25.0		Sold at loss in auction
National Bancshares, Inc.	2/27/2009	24.7		Sold at loss in auction
CBS Banc-Corp	3/27/2009	24.3		Sold at loss in auction
Eastern Virginia Bankshares, Inc.	1/9/2009	24.0		Sold at auction
Severn Bancorp, Inc.	11/21/2008	23.4		Sold at loss in auction
First Citizens Banc Corp	1/23/2009	23.2		Sold at loss in auction
Park Bancorporation, Inc.	3/6/2009	23.2		Sold at loss in auction
Premier Financial Bancorp, Inc.	10/2/2009	22.3		Sold at loss in auction
Central Community Corporation	2/20/2009	22.0		Sold at loss in auction
First Community Financial Partners, Inc.	12/11/2009	22.0		Sold at loss in auction
Blue Valley Ban Corp	12/5/2008	21.8		Sold at loss in auction
FC Holdings, Inc.	6/26/2009	21.0		Sold at loss in auction
The Baraboo Bancorporation, Inc.	1/16/2009	20.7		Sold at loss in auction
United Bancorp, Inc.	1/16/2009	20.6		Sold at loss in auction
Diamond Bancorp, Inc.	5/22/2009	20.4		Sold at loss in auction
Commonwealth Bancshares, Inc.	5/22/2009	20.4		Sold at loss in auction
First Western Financial, Inc.	2/6/2009	20.4		Sold at loss in auction
Market Street Bancshares, Inc.	5/15/2009	20.3		Sold at loss in auction
BNCCORP, Inc.	1/16/2009	20.1		Sold at auction
First Financial Service Corporation	1/9/2009	20.0		Sold at loss in auction
First Trust Corporation	6/5/2009	18.0		Sold at loss in auction
Community First Inc.	2/27/2009	17.8		Sold at loss in auction
Southern First Bancshares, Inc.	2/27/2009	17.3		Sold at loss in auction
F&M Financial Corporation (TN)	2/13/2009	17.2		Sold at loss in auction
Northern States Financial Corp.	2/20/2009	17.2		Sold at loss in auction
F&M Financial Corporation (NC)	2/6/2009	17.0		Sold at loss in auction
Guaranty Federal Bancshares, Inc.	1/30/2009	17.0		Sold at loss in auction
White River Bancshares Company	2/20/2009	16.8		Sold at auction
Timberland Bancorp Inc.	12/23/2008	16.6		Sold at loss in auction
Parke Bancorp Inc.	1/30/2009	16.3		Sold at loss in auction
Pacific City Financial Corporation	12/19/2008	16.2		Sold at auction

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TREASURY RESTRUCTURINGS, RECAPITALIZATIONS, EXCHANGES, & SALES, AS OF 9/30/2015 (\$ MILLIONS) (CONTINUED)

Company	Investment Date	Original Investments	Combined Investments	Investment Status
Carolina Bank Holdings, Inc.	1/9/2009	\$16.0		Sold at loss in auction
CoastalSouth Bancshares, Inc.	8/28/2009	16.0		Sold at loss in auction
Community West Bancshares	12/19/2008	15.6		Sold at loss in auction
First Reliance Bancshares, Inc.	3/6/2009	15.3		Sold at loss in auction
Village Bank and Trust Financial Corp	5/1/2009	14.7		Sold at loss in auction
First National Corporation	3/13/2009	13.9		Sold at loss in auction
Yadkin Valley Financial Corporation	7/24/2009	13.3		Sold at loss in auction
Community First Bancshares, Inc.	4/3/2009	12.7		Sold at loss in auction
Alliance Financial Services Inc.	6/26/2009	12.0		Sold at loss in auction
Farmers Enterprises, Inc.	6/19/2009	12.0		Sold at loss in auction
The Queensborough Company	1/9/2009	12.0		Sold at loss in auction
Plumas Bancorp	1/30/2009	11.9		Sold at auction
First Community Corporation	11/21/2008	11.4		Sold at loss in auction
Western Illinois Bancshares, Inc.	12/23/2008	11.4		Sold at loss in auction
First Capital Bancorp, Inc.	4/3/2009	11.0		Sold at loss in auction
Mackinac Financial Corporation	4/24/2009	11.0		Sold at loss in auction
Ridgestone Financial Services, Inc.	2/27/2009	11.0		Sold at loss in auction
Stonebridge Financial Corp.	1/23/2009	11.0		Sold at loss in auction
Security State Bank Holding Company	5/1/2009	10.8		Sold at auction
Presidio Bank	11/20/2009	10.8		Sold at loss in auction
Crosstown Holding Company	1/23/2009	10.7		Sold at loss in auction
Northwest Bancorporation, Inc.	2/13/2009	10.5		Sold at auction
Blackhawk Bancorp, Inc.	3/13/2009	10.0		Sold at loss in auction
Century Financial Services Corporation	6/19/2009	10.0		Sold at loss in auction
ColoEast Bankshares, Inc.	2/13/2009	10.0		Sold at loss in auction
HomeTown Bankshares Corporation	9/18/2009	10.0		Sold at loss in auction
Coastal Banking Company, Inc.	12/5/2008	10.0		Sold at loss in auction
Universal Bancorp	5/22/2009	9.9		Sold at loss in auction
Provident Community Bancshares, Inc.	3/13/2009	9.3		Sold at loss in auction
Delmar Bancorp	12/4/2009	9.0		Sold at loss in auction
RCB Financial Corporation	6/19/2009	8.9		Sold at loss in auction
United American Bank	2/20/2009	8.7		Sold at loss in auction
First Freedom Bancshares, Inc.	12/22/2009	8.7		Sold at loss in auction
BancStar, Inc.	4/3/2009	8.6		Sold at loss in auction
First Western Financial, Inc.	2/6/2009	8.6		Sold at loss in auction
Great River Holding Company	7/17/2009	8.4		Sold at loss in auction
Commonwealth Business Bank	1/23/2009	7.7		Sold at loss in auction
Metro City Bank	1/30/2009	7.7		Sold at loss in auction

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TREASURY RESTRUCTURINGS, RECAPITALIZATIONS, EXCHANGES, & SALES, AS OF 9/30/2015 (\$ MILLIONS) (CONTINUED)

Company	Investment Date	Original Investments	Combined Investments	Investment Status
Oak Ridge Financial Services, Inc.	1/30/2009	\$7.7		Sold at loss in auction
First Gothenburg Bancshares, Inc.	2/27/2009	7.6		Sold at loss in auction
Country Bank Shares, Inc.	1/30/2009	7.5		Sold at loss in auction
The Little Bank, Incorporated	12/23/2009	7.5		Sold at loss in auction
FFW Corporation	12/19/2008	7.3		Sold at loss in auction
TriSummit Bank	4/3/2009	7.0		Sold at loss in auction
Chicago Shore Corporation	7/31/2009	7.0		Sold at loss in auction
Fidelity Federal Bancorp	11/13/2009	6.7		Sold at loss in auction
Alarion Financial Services, Inc.	1/23/2009	6.5		Sold at loss in auction
First Intercontinental Bank	3/13/2009	6.4		Sold at loss in auction
Biscayne Bancshares, Inc.	6/19/2009	6.4		Sold at loss in auction
Premier Financial Bancorp, Inc.	5/22/2009	6.3		Sold at loss in auction
Meridian Bank	2/13/2009	6.2		Sold at loss in auction
IA Bancorp, Inc.	9/18/2009	6.0		Sold at loss in auction
Three Shores Bancorporation, Inc.	1/23/2009	5.7		Sold at loss in auction
Boscobel Bancorp Inc.	5/15/2009	5.6		Sold at auction
Waukesha Bankshares, Inc.	6/26/2009	5.6		Sold at loss in auction
First Southwest Bancorporation, Inc.	3/6/2009	5.5		Sold at loss in auction
Valley Community Bank	1/9/2009	5.5		Sold at loss in auction
Midtown Bank & Trust Company	2/27/2009	5.2		Sold at loss in auction
Franklin Bancorp, Inc.	5/22/2009	5.1		Sold at loss in auction
AmFirst Financial Services, Inc.	8/21/2009	5.0		Sold at loss in auction
Germantown Capital Corporation	3/6/2009	5.0		Sold at loss in auction
Alaska Pacific Bancshares Inc.	2/6/2009	4.8		Sold at loss in auction
Virginia Company Bank	6/12/2009	4.7		Sold at loss in auction
First Priority Financial Corp.	12/18/2009	4.6		Sold at loss in auction
Georgia Primary Bank	5/1/2009	4.5		Sold at loss in auction
Community Pride Bank Corporation	11/13/2009	4.4		Sold at loss in auction
CBB Bancorp	12/20/2009	4.4		Sold at loss in auction
Metropolitan Capital Bancorp, Inc.	4/10/2009	4.4		Sold at loss in auction
Bank of Southern California, N.A.	4/10/2009	4.2		Sold at loss in auction
Pacific Commerce Bank	12/23/2008	4.1		Sold at loss in auction
Carolina Trust Bank	2/6/2009	4.0		Sold at loss in auction
Capital Pacific Bancorp	12/23/2008	4.0		Sold at loss in auction
Community Business Bank	2/27/2009	4.0		Sold at loss in auction
KS Bancorp Inc.	8/21/2009	4.0		Sold at loss in auction
Peoples of Bancshares of TN, Inc.	3/20/2009	3.9		Sold at loss in auction
Pathway Bancorp	3/27/2009	3.7		Sold at auction
F & M Bancshares, Inc.	11/6/2009	3.5		Sold at loss in auction
AB&T Financial Corporation	1/23/2009	3.5		Sold at loss in auction

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TREASURY RESTRUCTURINGS, RECAPITALIZATIONS, EXCHANGES, & SALES, AS OF 9/30/2015 (\$ MILLIONS) (CONTINUED)

Company	Investment Date	Original Investments	Combined Investments	Investment Status
First Alliance Bancshares, Inc.	6/26/2009	\$3.4		Sold at loss in auction
Madison Financial Corporation	3/13/2009	3.4		Sold at auction
Congaree Bancshares, Inc.	1/9/2009	3.3		Sold at loss in auction
Mountain Valley Bancshares, Inc.	9/25/2009	3.3		Sold at loss in auction
First Independence Corporation	8/28/2009	3.2		Sold at loss in auction
Oregon Bancorp, Inc.	4/24/2009	3.2		Sold at auction
Sound Banking Co.	1/9/2009	3.1		Sold at loss in auction
Lone Star Bank	2/6/2009	3.1		Sold at loss in auction
Marine Bank & Trust Company	3/6/2009	3.0		Sold at loss in auction
Alliance Bancshares, Inc.	6/26/2009	3.0		Sold at loss in auction
Bank of Commerce	1/16/2009	3.0		Sold at loss in auction
Clover Community Bankshares, Inc.	3/27/2009	3.0		Sold at loss in auction
F&C Bancorp. Inc.	5/22/2009	3.0		Sold at loss in auction
Layton Park Financial Group, Inc.	12/18/2009	3.0		Sold at loss in auction
Tennessee Valley Financial Holdings, Inc.	12/23/2008	3.0		Sold at auction
Santa Clara Valley Bank, N.A.	2/13/2009	2.9		Sold at loss in auction
Omega Capital Corp.	4/17/2009	2.8		Sold at loss in auction
Prairie Star Bancshares, Inc.	4/3/2009	2.8		Sold at auction
Southfirst Bancshares	6/12/2009	2.8		Sold at loss in auction
Bank of George	3/13/2009	2.7		Sold at loss in auction
Worthington Financial Holdings, Inc.	5/15/2009	2.7		Sold at loss in auction
Community Investors Bancorp, Inc.	12/23/2008	2.6		Sold at loss in auction
Manhattan Bancshares, Inc.	6/19/2009	2.6		Sold at loss in auction
Plato Holdings Inc.	7/17/2009	2.5		Sold at loss in auction
Brogan Bankshares, Inc.	5/15/2009	2.4		Sold at auction
Citizens Bank & Trust Company	3/20/2009	2.4		Sold at loss in auction
CSRA Bank Corp.	3/27/2009	2.4		Sold at auction
CenterBank	5/1/2009	2.3		Sold at loss in auction
Security Bancshares of Pulaski County, Inc.	2/13/2009	2.2		Sold at loss in auction
Market Bancorporation, Inc.	2/20/2009	2.1		Sold at auction
Atlantic Bancshares, Inc.	12/29/2009	2.0		Sold at auction
Hometown Bancshares, Inc.	2/13/2009	1.9		Sold at loss in auction
Maryland Financial Bank	3/27/2009	1.7		Sold at loss in auction
Hyperion Bank	2/6/2009	1.6		Sold at loss in auction
Regional Bankshares Inc.	2/13/2009	1.5		Sold at loss in auction
Desoto County Bank	2/13/2009	1.2		Sold at loss in auction
First Advantage Bancshares, Inc.	5/22/2009	1.2		Sold at loss in auction
Community Bancshares of MS	2/6/2009	1.1		Sold at loss in auction

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TREASURY RESTRUCTURINGS, RECAPITALIZATIONS, EXCHANGES, & SALES, AS OF 9/30/2015 (\$ MILLIONS) (CONTINUED)

Company	Investment Date	Original Investments	Combined Investments	Investment Status
BankGreenville Financial Corp.	2/13/2009	\$1.0		Sold at loss in auction
Bank Financial Services, Inc.	8/14/2009	1.0		Sold at loss in auction
Corning Savings and Loan Association	2/13/2009	0.6		Sold at loss in auction
Farmers & Merchants Financial Corporation	3/20/2009	0.4		Sold at loss in auction
Freeport Bancshares, Inc.	2/6/2009	0.3		Sold at auction
Sold at Loss				
South Financial Group, Inc.	12/5/2008	\$347.0		Sold
Whitney Holding Corporation	12/19/2008	300.0		Sold
Green Bankshares	12/23/2008	72.3		Sold
U.S. Century	8/7/2009	52.2		Sold
PremierWest Bancorp	2/13/2009	41.4		Sold
Capital Bank Corporation	12/12/2008	41.3		Sold
TIB Financial Corp.	12/5/2008	37.0		Sold
First Security Group, Inc.	1/9/2009	33.0		Sold
Florida Bank Group, Inc.	7/24/2009	20.5		Sold
First Federal Bankshares of Arkansas, Inc.	3/6/2009	16.5		Sold
1st Financial Services Corporation	11/14/2008	16.4		Sold
Suburban Illinois Bancorp, Inc.	6/19/2009	15.0		Sold
First Community Bancshares, Inc.	5/15/2009	14.8		Sold
Bank of the Carolinas Corporation	4/17/2009	13.2		Sold
SouthCrest Financial Group, Inc.	7/17/2009	12.9		Sold
Central Virginia Bankshares	1/30/2009	11.4		Sold
First Community Bank Corporation of America	12/23/2008	11.0		Sold
NCAL Bancorp	12/19/2008	10.0		Sold
City National Bancshares Corporation	4/10/2009	9.4		Sold
First Sound Bank	12/23/2008	7.4		Sold
Millennium Bancorp, Inc.	4/3/2009	7.3		Sold
Central Federal Corporation	12/5/2008	7.2		Sold
Community Financial Shares, Inc.	5/15/2009	7.0		Sold
Monarch Community Bancorp, Inc.	2/6/2009	6.8		Sold
Highlands Independent Bancshares, Inc.	3/6/2009	6.7		Sold
Bank of Currituck	2/6/2009	4.0		Sold
Santa Lucia Bancorp	12/19/2008	4.0		Sold
Naples Bancorp, Inc.	3/27/2009	4.0		Sold
Treaty Oak Bancorp, Inc.	1/16/2009	3.3		Sold
FBHC Holding Company	12/29/2009	3.0		Sold
Goldwater Bank, NA	1/30/2009	2.6		Sold

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TREASURY RESTRUCTURINGS, RECAPITALIZATIONS, EXCHANGES, & SALES, AS OF 9/30/2015 (\$ MILLIONS) (CONTINUED)

Company	Investment Date	Original Investments	Combined Investments	Investment Status
Exchanges				
Citigroup Inc.	10/28/2008	\$2,500.0		Exchanged for common stock/warrants and sold
Provident Bankshares	11/14/2008	151.5		Provident preferred stock exchanged for new M&T Bank Corporation preferred stock; Wilmington Trust preferred stock redeemed by M&T Bank Corporation; Sold
M&T Bank Corporation	12/23/2008	600.0	\$1,081.5 ^a	
Wilmington Trust Corporation	12/12/2008	330.0		
Popular, Inc.	12/5/2008	935.0		Exchanged for trust preferred securities
First BanCorp	1/6/2009	400.0		Exchanged for mandatorily convertible preferred stock
Sterling Financial Corporation	12/5/2008	303.0		Exchanged for common stock, Sold
Pacific Capital Bancorp	11/21/2008	195.0		Exchanged for common stock
Central Pacific Financial Corp.	1/9/2009	135.0		Exchanged for common stock
BBCN Bancorp, Inc.	11/21/2008	67.0	122.0 ^b	Exchanged for a like amount of securities of BBCN Bancorp, Inc.
Center Financial Corporation	12/12/2008	55.0		
First Merchants	2/20/2009	116.0		Exchanged for trust preferred securities and preferred stock
Metropolitan Bank Group Inc.	6/26/2009	71.5	81.9 ^c	Exchanged for new preferred stock in Metropolitan Bank Group, Inc. and later sold at loss
NC Bancorp, Inc.	6/26/2009	6.9		
Hampton Roads Bankshares	12/31/2008	80.3		Exchanged for common stock
Independent Bank Corporation	12/12/2008	72.0		Exchanged for mandatorily convertible preferred stock
Superior Bancorp, Inc. ^d	12/5/2008	69.0		Exchanged for trust preferred securities
Standard Bancshares Inc.	4/24/2009	60.0		Exchanged for common stock and securities purchase agreements
Crescent Financial Bancshares, Inc.	1/9/2009	24.9	42.8 ^e	Exchanged for a like amount of securities of Crescent Financial Bancshares, Inc.
ECB Bancorp, Inc.	1/16/2009	17.9		
Broadway Financial Corporation	11/14/2008	15.0		Exchanged for common stock
Regent Bancorp	3/6/2009	10.0		Exchanged preferred stock/warrant preferred stock for common stock and sold
Fidelity Resources Company	6/26/2009	3.0		Exchanged for preferred stock in Veritex Holding
Berkshire Bancorp	6/12/2009	2.9		Exchanged for preferred stock in Customers Bancorp

Notes: Numbers may be affected due to rounding.

^a M&T Bank Corporation ("M&T") has redeemed the entirety of the preferred shares issued by Wilmington Trust Corporation plus accrued dividends. In addition, M&T has also repaid Treasury's original \$600 million investment. On August 21, 2012, Treasury sold all of its remaining investment in M&T at par.

^b The new investment amount of \$122 million includes the original investment amount in BBCN Bancorp, Inc. (formerly Nara Bancorp, Inc.) of \$67 million and the original investment of Center Financial Corporation of \$55 million.

^c The new investment amount of \$81.9 million includes the original investment amount in Metropolitan Bank Group, Inc. of \$71.5 million plus the original investment amount in NC Bank Group, Inc. of \$6.9 million plus unpaid dividends of \$3.5 million.

^d The subsidiary bank of Superior Bancorp, Inc. failed on April 15, 2011. All of Treasury's TARP investment in Superior Bancorp is expected to be lost.

^e The new investment amount of \$42.8 million includes the original investment amount in Crescent Financial Bancshares, Inc. (formerly Crescent Financial Corporation) of \$24.9 million and the original investment of ECB Bancorp, Inc. of \$17.9 million.

Source: Treasury, *Transactions Report*, 9/29/2015.

Overview of CPP Preferred Stock Auctions

From March 2012 through September 30, 2015, Treasury has held 28 sets of auctions in which it has sold all of its preferred stock investments in 190 CPP banks at a total loss of \$1.1 billion.³²⁷ For publicly traded banks, Treasury auctioned the shares through a placement agent. For private banks, Treasury auctioned the shares directly to qualified purchasers. The preferred stock for 167 banks sold at a discounted price and resulted in losses to Treasury at a discount of up to 90%.³²⁸ Treasury forfeited the right to collect missed dividends and interest payments from 67 of those 78 banks, which had missed six or more dividends, and Treasury gave up its right to appoint up to two directors to the board of directors of those banks. As of September 30, 2015, Treasury lost a total of \$1.1 billion in the auctions, which includes \$813.5 million lost on principal investments sold at a discount and \$253.5 million on forfeited missed dividends and interest.³²⁹ In auctions, 38 banks bought back some of their shares at the discounted price.³³⁰

Table 4.40 shows details for the auctions of preferred stock in CPP banks through September 30, 2015.

Buyers of CPP Shares at Treasury Auctions

Private fund investors, including hedge funds and private equity firms, have purchased 70% of Treasury's total auctioned shares in 178 of 190 banks. These investors are mostly unknown to the banks and not from the banks' communities. As of September 30, 2015, more than two-thirds (70%) of Treasury's auctioned TARP shares in CPP community banks were purchased by private fund investors. Additional successful auction buyers included brokers purchasing shares on behalf of other entities (12%), CPP banks repurchasing their own shares (8%), other banks (4%), institutional investors (3%), and a small number of senior executives and board members of CPP banks (3%). Figure 4.66 shows the percentage of Treasury's TARP shares in CPP community banks purchased by each category of auction buyer.

These private funds only have an interest in making a profit from these shares. Three private funds alone purchased nearly half (47%) of all shares in CPP community banks auctioned by Treasury. One capital management company was successful in its bids on 91 banks, and acquired 24% of all TARP shares in CPP community banks auctioned by Treasury. Another capital management company successfully bid on 109 banks, acquiring 13% of all TARP shares in CPP community banks auctioned by Treasury. An additional asset management company successfully acquired shares in 40 banks, or 9% of all TARP shares in CPP community banks auctioned by Treasury.

In addition, household-name brokers, presumably purchasing shares on behalf of other entities, successfully bid on 23 banks and acquired 12% of all TARP shares in CPP community banks auctioned by Treasury. Just one such broker successfully bid on 15 banks and purchased 4% of all TARP shares in CPP community banks auctioned by Treasury.

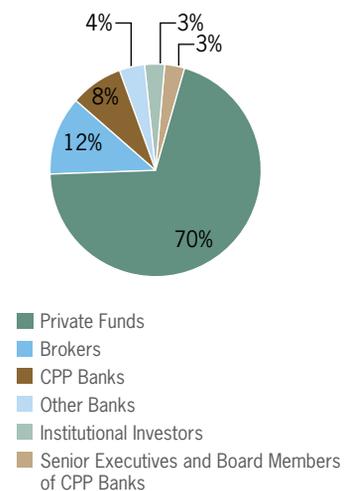
Some banks tried to buy back all of Treasury's TARP shares in their banks at auction, but only two banks were successful in doing so. Only 8% of total TARP

For more information on Treasury's auctions of CPP shares, see "The Legacy of TARP's Bank Bailout Known as the Capital Purchase Program," in SIGTARP's January 2015 Quarterly Report, pages 83-102.

On October 9, 2012, SIGTARP made three recommendations regarding CPP preferred stock auctions, which are discussed in detail in SIGTARP's October 2012 Quarterly Report, pages 180-183.

FIGURE 4.66

PERCENTAGES OF SHARES PURCHASED BY BUYER TYPE



Note: Numbers may not total due to rounding.

Source: Treasury, response to SIGTARP data call, 10/9/2015.

TABLE 4.38

PERCENTAGE OF SHARES REPURCHASED BY CPP BANKS, AS OF 9/30/2015	
CPP Banks	Percentage
2	0-10%
2	10-20%
6	20-30%
5	30-40%
3	40-50%
7	50-60%
2	60-70%
2	70-80%
3	80-90%
6	90-100%

Source: Treasury, response to SIGTARP data call, 10/9/2015.

TABLE 4.39

PERCENT OWNERSHIP STAKE IN TARP FUNDS FOR EACH SUCCESSFUL BID, AS OF 9/30/2015	
Number of Successful Bids	Percentage Ownership Stake in TARP Funds
328	0-5%
161	5-10%
132	10-20%
94	20-30%
64	30-40%
45	40-50%
36	50-60%
29	60-70%
23	70-80%
20	80-90%
27	90-100%

Source: Treasury, response to SIGTARP data call, 10/9/2015.

shares in CPP community banks auctioned by Treasury were repurchased by 38 CPP banks. Only half (53%) of those 38 banks were successful in repurchasing more than half of the outstanding TARP investment in their banks, which they did at discounts as large as 40%. Table 4.38 shows the percent of outstanding TARP shares repurchased by CPP community banks at auction.

Other (16) non-TARP banks successfully bid on 33 banks to win 4% of total TARP shares auctioned in CPP community banks. Two banks were each successful in their bids on shares of 12 banks, while the other banks mostly made bids on just one or two banks.

Institutional investors successfully bid for 3% of all TARP shares auctioned by Treasury in CPP community banks. This consisted mostly of one large retirement fund that was successful in its bids on 41 banks. An additional four institutional investment funds were successful in purchasing Treasury's auctioned TARP shares in six CPP community banks.

Senior executives, including presidents, CEOs, and members of the board of directors of CPP banks, successfully bid to purchase 3% of total TARP shares in CPP community banks auctioned by Treasury. These shares were purchased by 72 senior executives and board members of 20 CPP banks.

While only two CPP banks were able to repurchase 100% of their TARP shares Treasury auctioned, four auction buyers bought the full TARP investment in an additional 10 community banks. These buyers include one bank holding company (purchased 100% of TARP shares in two banks in its region), two private fund investors (one purchased 100% of TARP shares in seven banks and another in one bank), and one senior executive of a CPP bank who purchased the outstanding TARP shares at his bank.

See Table 4.39 for a breakdown of percent of ownership stake in Treasury's auctioned TARP shares in community banks for each successful bid.

TABLE 4.40

INVESTMENTS IN CPP BANKS SOLD AT A LOSS AT AUCTION, AS OF 9/30/2015									
Institution	Auction Date	Investment	Net Proceeds	Auction Loss	Discount Percentage	Percentage of Shares Repurchased by Institution	Number of Missed Dividends	Missed Dividends	Total Loss from Auction Sales and Missed Dividends
Porter Bancorp, Inc.	12/4/2014	\$35,000,000	\$3,500,000	\$31,500,000	90%		13	\$6,737,500	\$38,237,500
Stonebridge Financial Corp.	3/15/2013	10,973,000	1,879,145	9,093,855	83%		12	1,794,180	10,888,035
AB&T Financial Corporation	11/19/2013	3,500,000	914,215	2,585,785	74%		11	481,250	3,067,035
Bridgeview Bancorp, Inc.	11/19/2013	38,000,000	10,450,000	27,550,000	73%		15	7,766,250	35,316,250
Maryland Financial Bank	7/2/2014	1,700,000	502,000	1,198,000	70%		7	162,138	1,360,138
Spirit Bank Corp. Inc.	11/19/2013	30,000,000	9,000,000	21,000,000	70%		12	4,905,000	25,905,000
Community First Inc.	4/14/2014	17,806,000	5,350,703	12,455,297	70%		12	2,911,200	15,366,497
Georgia Primary Bank	2/10/2014	4,500,000	1,531,145	2,968,855	66%		18	1,113,163	4,082,018
Old Second Bancorp, Inc. ^a	3/1/2013	73,000,000	25,547,320	47,452,680	65%		10	9,125,000	56,577,680
First Banks, Inc.	8/12/2013	295,400,000	104,749,295	190,650,705	65%		17	64,543,063	255,193,768
Centrue Financial Corporation	10/21/2013	32,668,000	10,631,697	21,186,665	65%		18	6,959,475	28,146,140
Bank of George	10/21/2013	2,672,000	955,240	1,716,760	64%		10	364,150	2,080,910
United American Bank	7/2/2014	8,700,000	3,294,050	5,405,950	62%		21	2,482,702	7,888,652
Village Bank and Trust Financial Corp	11/19/2013	14,738,000	5,672,361	9,065,639	62%		11	2,026,475	11,092,114
Valley Community Bank	10/21/2013	5,500,000	2,296,800	3,203,200	58%		10	749,375	3,952,575
First Priority Financial Corp.	1/29/2013	9,175,000	4,012,094	5,162,906	56%				5,162,906
First Intercontinental Bank	8/12/2013	6,398,000	3,222,113	3,175,887	50%		8	697,400	3,873,287
Citizens Bancshares Co.	1/29/2013	24,990,000	12,679,301	12,310,699	49%		12	4,086,000	16,396,699
First Financial Service Corporation	4/29/2013	20,000,000	10,733,778	9,266,222	46%		10	2,500,000	11,766,222
Dickinson Financial Corporation II	1/29/2013	146,053,000	79,903,245	66,149,755	45%		14	27,859,720	94,009,475
Midtown Bank & Trust Company	11/19/2013	5,222,000	3,133,200	2,088,800	40%	100%	15	1,067,213	3,156,013
Delmar Bancorp	1/29/2013	9,000,000	5,453,900	3,546,100	39%		5	613,125	4,159,225

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INVESTMENTS IN CPP BANKS SOLD AT A LOSS AT AUCTION, AS OF 9/30/2015 (CONTINUED)

Institution	Auction Date	Investment	Net Proceeds	Auction Loss	Discount Percentage	Percentage of Shares Repurchased by Institution	Number of Missed Dividends	Missed Dividends	Total Loss from Auction Sales and Missed Dividends
Virginia Company Bank	8/12/2013	\$4,700,000	\$2,843,974	\$1,856,026	39%		3	\$185,903	\$2,041,929
Pacific Commerce Bank	2/10/2014	4,060,000	2,494,961	1,565,039	39%		13	695,771	2,260,810
Lone Star Bank	12/4/2014	3,072,000	1,908,480	1,163,520	38%		23	1,059,242	2,222,762
Franklin Bancorp, Inc.	11/9/2012	5,097,000	3,191,614	1,905,386	37%				1,905,386
Hyperion Bank	12/20/2012	1,552,000	983,800	568,200	37%				568,200
First Community Financial Partners, Inc. ^b	9/12/2012	22,000,000	14,211,450	7,788,550	35%				7,788,550
The Baraboo Bancorporation, Inc.	12/11/2012	20,749,000	13,399,227	7,349,773	35%		2	565,390	7,915,163
Citizens Bank & Trust Company	6/29/2015	2,400,000	1,560,312	839,688	35%		5	163,500	1,003,188
Marine Bank & Trust Company	7/2/2014	3,000,000	1,985,000	1,015,000	34%		15	613,125	1,628,125
First Reliance Bancshares, Inc.	3/1/2013	15,349,000	0,327,021	5,021,979	33%		6	1,254,720	6,276,699
Security Bancshares of Pulaski County, Inc.	12/11/2012	2,152,000	1,475,592	676,408	31%				676,408
First Alliance Bancshares, Inc.	12/20/2012	3,422,000	2,370,742	1,051,258	31%		2	93,245	1,144,503
Marquette National Corporation	7/27/2012	35,500,000	25,313,186	10,186,814	29%	31%			10,186,814
Parke Bancorp, Inc.	11/30/2012	16,288,000	11,595,735	4,692,265	29%				4,692,265
First Independence Corporation	12/20/2012	3,223,000	2,286,675	936,325	29%				936,325
HMN Financial, Inc.	1/29/2013	26,000,000	18,571,410	7,428,590	29%		8	2,600,000	10,028,590
Farmers Capital Bank Corporation	6/13/2012	30,000,000	21,594,229	8,405,771	28%				8,405,771
Diamond Bancorp, Inc.	7/27/2012	20,445,000	14,780,662	5,664,338	28%				5,664,338
Park Bancorporation, Inc.	7/27/2012	23,200,000	16,772,382	6,427,618	28%	30%			6,427,618
Community West Bancshares	12/11/2012	15,600,000	11,181,456	4,418,544	28%		3	585,000	5,003,544
Commonwealth Bancshares, Inc.	7/27/2012	20,400,000	15,147,000	5,253,000	26%	26%			5,253,000
Trinity Capital Corporation	7/27/2012	35,539,000	26,396,503	9,142,497	26%				9,142,497

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INVESTMENTS IN CPP BANKS SOLD AT A LOSS AT AUCTION, AS OF 9/30/2015 (CONTINUED)

Institution	Auction Date	Investment	Net Proceeds	Auction Loss	Discount Percentage	Percentage of Shares Repurchased by Institution	Number of Missed Dividends	Missed Dividends	Total Loss from Auction Sales and Missed Dividends
TriSummit Bank	11/30/2012	\$7,002,000	\$5,198,984	\$1,803,016	26%				\$1,803,016
Alliance Financial Services, Inc.	1/29/2013	12,000,000	8,912,495	3,087,505	26%		12	\$3,020,400	6,107,905
National Bancshares, Inc.	2/7/2013	24,664,000	18,318,148	6,345,852	26%		9	3,024,383	9,370,235
Blue Ridge Bancshares, Inc.	10/31/2012	12,000,000	8,969,400	3,030,600	25%				3,030,600
Peoples Bancshares of TN, Inc.	10/31/2012	3,900,000	2,919,500	980,500	25%				980,500
First Trust Corporation	2/7/2013	17,969,000	13,612,558	4,356,442	24%				4,356,442
Colony Bancorp, Inc.	1/29/2013	28,000,000	21,680,089	6,319,911	23%		4	1,400,000	7,719,911
F&M Financial Corporation (TN)	9/12/2012	17,243,000	13,443,074	3,799,926	22%				3,799,926
Layton Park Financial Group, Inc.	11/30/2012	3,000,000	2,345,930	654,070	22%				654,070
CoastalSouth Bancshares, Inc.	3/1/2013	16,015,000	12,606,191	3,408,809	21%		8	1,687,900	5,096,709
Seacoast Banking Corporation of Florida	3/28/2012	50,000,000	40,404,700	9,595,300	19%				9,595,300
United Bancorp, Inc.	6/13/2012	20,600,000	16,750,221	3,849,779	19%				3,849,779
Alpine Banks of Colorado	9/12/2012	70,000,000	56,430,297	13,569,703	19%				13,569,703
CenterBank	10/31/2012	2,250,000	1,831,250	418,750	19%				418,750
Ridgestone Financial Services, Inc.	2/7/2013	10,900,000	8,876,677	2,023,323	19%		14	2,079,175	4,102,498
Congaree Bancshares Inc.	10/31/2012	3,285,000	2,685,979	599,021	18%	35%			599,021
Corning Savings and Loan Association	11/30/2012	638,000	523,680	114,320	18%				114,320
KS Bancorp, Inc.	11/30/2012	4,000,000	3,283,000	717,000	18%				717,000
DeSoto County Bank	9/25/2013	2,681,000	2,196,896	484,104	18%	79%			484,104
Meridian Bank	3/17/2014	12,535,000	10,328,152	2,206,848	18%				2,206,848
First Western Financial, Inc. ^c	7/27/2012	20,440,000	17,022,298	3,417,702	17%				3,417,702
Bank of Commerce	11/30/2012	3,000,000	2,477,000	523,000	17%		3	122,625	645,625
Carolina Trust Bank	11/30/2012	4,000,000	3,362,000	638,000	16%		3	150,000	788,000

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INVESTMENTS IN CPP BANKS SOLD AT A LOSS AT AUCTION, AS OF 9/30/2015 (CONTINUED)

Institution	Auction Date	Investment	Net Proceeds	Auction Loss	Discount Percentage	Percentage of Shares Repurchased by Institution	Number of Missed Dividends	Missed Dividends	Total Loss from Auction Sales and Missed Dividends
Presidio Bank	12/11/2012	\$10,800,000	\$9,058,369	\$1,741,631	16%				\$1,741,631
Santa Clara Valley Bank, N.A.	3/1/2013	2,900,000	2,440,379	459,621	16%		12	\$474,150	933,771
Timberland Bancorp, Inc.	11/9/2012	16,641,000	14,209,334	2,431,666	15%				2,431,666
Worthington Financial Holdings, Inc.	6/24/2013	2,720,000	2,318,851	401,149	15%		6	222,360	623,509
First Financial Holdings Inc.	3/28/2012	65,000,000	55,926,478	9,073,522	14%				9,073,522
Clover Community Bankshares, Inc.	11/30/2012	3,000,000	2,593,700	406,300	14%				406,300
Banner Corporation	3/28/2012	124,000,000	108,071,915	15,928,085	13%				15,928,085
LNB Bancorp Inc.	6/13/2012	25,223,000	21,863,750	3,359,250	13%				3,359,250
Pulaski Financial Corp	6/27/2012	32,538,000	28,460,338	4,077,662	13%				4,077,662
Exchange Bank	7/27/2012	43,000,000	37,259,393	5,740,607	13%	47%			5,740,607
First National Corporation	8/23/2012	13,900,000	12,082,749	1,817,251	13%				1,817,251
Taylor Capital Group	6/13/2012	104,823,000	92,254,460	12,568,540	12%				12,568,540
Fidelity Financial Corporation	7/27/2012	36,282,000	32,013,328	4,268,672	12%	58%			4,268,672
Yadkin Valley Financial Corporation	9/12/2012	49,312,000	43,486,820	5,825,180	12%				5,825,180
Three Shores Bancorporation, Inc.	11/9/2012	5,677,000	4,992,788	684,212	12%				684,212
Alaska Pacific Bancshares, Inc.	11/30/2012	4,781,000	4,217,568	563,432	12%				563,432
Fidelity Southern Corporation	6/27/2012	48,200,000	42,757,786	5,442,214	11%				5,442,214
First Citizens Banc Corp	6/27/2012	23,184,000	20,689,633	2,494,367	11%				2,494,367
Southern First Bancshares, Inc.	6/27/2012	17,299,000	15,403,722	1,895,278	11%	6%			1,895,278
Market Street Bancshares, Inc.	7/27/2012	20,300,000	18,069,213	2,230,787	11%	89%			2,230,787
Premier Financial Bancorp, Inc.	7/27/2012	22,252,000	19,849,222	2,402,778	11%	46%			2,402,778
Metro City Bank	10/31/2012	7,700,000	6,861,462	838,538	11%	15%			838,538
BankGreenville Financial Corporation	11/9/2012	1,000,000	891,000	109,000	11%				109,000

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INVESTMENTS IN CPP BANKS SOLD AT A LOSS AT AUCTION, AS OF 9/30/2015 (CONTINUED)

Institution	Auction Date	Investment	Net Proceeds	Auction Loss	Discount Percentage	Percentage of Shares Repurchased by Institution	Number of Missed Dividends	Missed Dividends	Total Loss from Auction Sales and Missed Dividends
FFW Corporation	11/30/2012	\$7,289,000	\$6,515,426	\$773,574	11%				\$773,574
First Advantage Bancshares, Inc.	12/11/2012	1,177,000	1,046,621	130,379	11%				130,379
FC Holdings, Inc.	2/7/2013	21,042,000	18,685,927	2,356,073	11%		14	\$4,013,730	6,369,803
First Southwest Bancorporation, Inc.	3/15/2013	5,500,000	4,900,609	599,391	11%		13	974,188	1,573,579
ColoEast Bankshares, Inc.	7/22/2013	10,000,000	8,947,125	1,052,875	11%		8	1,090,000	2,142,875
WSFS Financial Corporation	3/28/2012	52,625,000	47,435,299	5,189,701	10%				5,189,701
CBS Banc-Corp.	7/27/2012	24,300,000	21,776,396	2,523,604	10%	95%			2,523,604
Blackhawk Bancorp Inc.	10/31/2012	10,000,000	9,009,000	991,000	10%				991,000
First Gothenburg Bancshares, Inc.	10/31/2012	7,570,000	6,822,136	747,864	10%				747,864
Bank Financial Services, Inc.	12/20/2012	1,004,000	907,937	96,063	10%				96,063
SouthCrest Financial Group, Inc.	3/1/2013	12,900,000	11,587,256	1,312,744	10%		9	1,581,863	2,894,607
Flagstar Bancorp, Inc.	3/15/2013	266,657,000	240,627,277	26,029,723	10%		5	16,666,063	42,695,786
First Capital Bancorp, Inc.	6/13/2012	10,958,000	9,931,327	1,026,673	9%				1,026,673
BNC Bancorp	8/23/2012	31,260,000	28,365,685	2,894,315	9%				2,894,315
Germantown Capital Corporation, Inc.	10/31/2012	4,967,000	4,495,616	471,384	9%	25%			471,384
HomeTown Bankshares Corporation	10/31/2012	10,000,000	9,093,150	906,850	9%				906,850
Oak Ridge Financial Services, Inc.	10/31/2012	7,700,000	7,024,595	675,405	9%				675,405
First Freedom Bancshares, Inc.	11/9/2012	8,700,000	7,945,492	754,508	9%	69%			754,508
Sound Banking Company	11/9/2012	3,070,000	2,804,089	265,911	9%				265,911
Country Bank Shares, Inc.	11/30/2012	7,525,000	6,838,126	686,874	9%				686,874
Bank of Southern California, N.A.	12/20/2012	4,243,000	3,850,150	392,850	9%	30%			392,850
Farmers & Merchants Financial Corporation	6/24/2013	442,000	400,425	41,575	9%				41,575

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INVESTMENTS IN CPP BANKS SOLD AT A LOSS AT AUCTION, AS OF 9/30/2015 (CONTINUED)

Institution	Auction Date	Investment	Net Proceeds	Auction Loss	Discount Percentage	Percentage of Shares Repurchased by Institution	Number of Missed Dividends	Missed Dividends	Total Loss from Auction Sales and Missed Dividends
RCB Financial Corporation	9/25/2013	\$8,900,000	\$8,073,279	\$826,721	9%		9	\$1,055,520	\$1,882,241
MainSource Financial Group, Inc.	3/28/2012	57,000,000	52,277,171	4,722,829	8%				4,722,829
Ameris Bancorp	6/13/2012	52,000,000	47,665,332	4,334,668	8%				4,334,668
Peoples Bancorp of North Carolina, Inc.	6/27/2012	25,054,000	23,033,635	2,020,365	8%				2,020,365
Regional Bankshares, Inc.	11/9/2012	1,500,000	1,373,625	126,375	8%	47%			126,375
CBB Bancorp	11/30/2012	4,397,000	4,066,752	330,248	8%	35%			330,248
Central Community Corporation	12/11/2012	22,000,000	20,172,636	1,827,364	8%				1,827,364
Waukesha Bankshares, Inc.	1/29/2013	5,625,000	5,161,674	463,326	8%				463,326
Wilshire Bancorp, Inc.	3/28/2012	62,158,000	57,766,994	4,391,006	7%				4,391,006
Firstbank Corporation	6/27/2012	33,000,000	30,587,530	2,412,470	7%	48%			2,412,470
Capital Pacific Bancorp	11/9/2012	4,000,000	3,715,906	284,094	7%				284,094
Western Illinois Bancshares, Inc.	11/9/2012	11,422,000	10,616,305	805,695	7%	89%			805,695
Community Bancshares of Mississippi, Inc.	11/30/2012	1,050,000	977,750	72,250	7%	52%			72,250
Community Business Bank	11/30/2012	3,976,000	3,692,560	283,440	7%				283,440
Hometown Bancshares, Inc.	11/30/2012	1,900,000	1,766,510	133,490	7%	39%			133,490
F & M Bancshares, Inc.	1/29/2013	8,144,000	7,598,963	545,037	7%				545,037
Carolina Bank Holdings, Inc.	2/7/2013	16,000,000	14,811,984	1,188,016	7%				1,188,016
Mackinac Financial Corporation	8/23/2012	11,000,000	10,380,905	619,095	6%				619,095
F&M Financial Corporation (NC)	9/12/2012	17,000,000	15,988,500	1,011,500	6%	84%			1,011,500
Community Investors Bancorp, Inc.	12/20/2012	2,600,000	2,445,000	155,000	6%	54%			155,000
Commonwealth Business Bank	7/22/2013	7,701,000	7,250,414	450,586	6%	100%	10	1,049,250	1,499,836
Universal Bancorp	8/12/2013	9,900,000	9,312,028	587,972	6%				587,972

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INVESTMENTS IN CPP BANKS SOLD AT A LOSS AT AUCTION, AS OF 9/30/2015 (CONTINUED)

Institution	Auction Date	Investment	Net Proceeds	Auction Loss	Discount Percentage	Percentage of Shares Repurchased by Institution	Number of Missed Dividends	Missed Dividends	Total Loss from Auction Sales and Missed Dividends
Metropolitan Capital Bancorp, Inc.	6/29/2015	\$4,388,000	\$4,135,655	\$252,345	6%				\$252,345
First Defiance Financial Corp.	6/13/2012	37,000,000	35,084,144	1,915,856	5%				1,915,856
F&C Bancorp, Inc.	11/9/2012	2,993,000	2,840,903	152,097	5%				152,097
Farmers Enterprises, Inc.	11/9/2012	12,000,000	11,439,252	560,748	5%	99%			560,748
Coastal Banking Company, Inc.	3/1/2013	9,950,000	9,408,213	541,787	5%		6	\$746,250	1,288,037
Alliance Bancshares, Inc.	3/15/2013	2,986,000	2,831,437	154,563	5%				154,563
AmFirst Financial Services, Inc.	3/15/2013	5,000,000	4,752,000	248,000	5%				248,000
United Community Banks, Inc.	3/15/2013	180,000,000	171,517,500	8,482,500	5%				8,482,500
Biscayne Bancshares, Inc.	1/29/2013	6,400,000	6,170,630	229,370	4%	53%			229,370
Guaranty Federal Bancshares, Inc. ^e	4/29/2013	12,000,000	11,493,900	506,100	4%				506,100
Intervest Bancshares Corporation	6/24/2013	25,000,000	24,007,500	992,500	4%	25%			992,500
MetroCorp Bancshares, Inc.	6/27/2012	45,000,000	43,490,360	1,509,640	3%				1,509,640
First Community Corporation	8/23/2012	11,350,000	10,987,794	362,206	3%	33%			362,206
The Little Bank, Incorporated	10/31/2012	7,500,000	7,285,410	214,590	3%	63%			214,590
Manhattan Bancshares, Inc.	12/11/2012	2,639,000	2,560,541	78,459	3%	96%			78,459
The Queensborough Company	3/1/2013	12,000,000	11,605,572	394,428	3%		11	1,798,500	2,192,928
BancStar, Inc.	4/29/2013	8,600,000	8,366,452	233,548	3%	12%			233,548
NewBridge Bancorp	4/29/2013	52,372,000	50,837,239	1,534,761	3%				1,534,761
Alarion Financial Services, Inc.	7/22/2013	6,514,000	6,338,584	175,416	3%		6	532,560	707,976
Crosstown Holding Company	7/22/2013	10,650,000	10,356,564	293,436	3%				293,436
Century Financial Services Corporation	12/20/2012	10,000,000	9,751,500	248,500	2%				248,500
Mountain Valley Bancshares, Inc.	7/22/2013	3,300,000	3,242,000	58,000	2%	91%			58,000

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INVESTMENTS IN CPP BANKS SOLD AT A LOSS AT AUCTION, AS OF 9/30/2015 (CONTINUED)

Institution	Auction Date	Investment	Net Proceeds	Auction Loss	Discount Percentage	Percentage of Shares Repurchased by Institution	Number of Missed Dividends	Missed Dividends	Total Loss from Auction Sales and Missed Dividends
Blue Valley Ban Corp	10/21/2013	\$21,750,000	\$21,263,017	\$486,983	2%		18	\$4,893,750	\$5,380,733
Community First Bancshares, Inc.	2/10/2014	12,725,000	12,446,703	278,297	2%				278,297
IA Bancorp, Inc.	3/17/2014	5,976,000	5,863,113	112,887	2%		6	472,365	585,252
SouthFirst Bancshares, Inc.	6/29/2015	2,760,000	2,722,050	37,950	1%		14	609,270	647,220
Plato Holdings Inc.	4/29/2013	2,500,000	2,478,750	21,250	1%		4	207,266	228,516
Fidelity Federal Bancorp	7/22/2013	6,657,000	6,586,509	70,491	1%		14	1,229,924	1,300,415
Omega Capital Corp.	7/22/2013	2,816,000	2,791,000	25,000	1%		15	575,588	600,588
Premier Financial Corp.	7/22/2013	6,349,000	6,270,436	78,564	1%	60%	12	1,597,857	1,676,421
Community Pride Bank Corporation	8/12/2013	4,400,000	4,351,151	48,849	1%		9	803,286	852,135
Chicago Shore Corporation	3/17/2014	7,000,000	6,937,000	63,000	1%				63,000
Severn Bancorp, Inc.	9/25/2013	23,393,000	23,367,268	25,732	0%		6	1,754,475	1,780,207
Oregon Bancorp, Inc.	10/21/2013	3,216,000	3,216,000	0	0%	78%			0
Freeport Bancshares, Inc.	4/14/2014	301,000	301,000	0	0%				0
Prairie Star Bancshares, Inc.	6/29/2015	2,800,000	2,800,000	0	0%		21	913,150	913,150
CSRA Bank Corp.	6/29/2015	2,400,000	2,400,000	0	0%		19	717,300	717,300
Reliance Bancshares, Inc.	9/25/2013	40,000,000	40,196,000	(196,000)	0%		11	5,995,000	5,799,000
BNCCORP, Inc.	3/17/2014	20,093,000	20,114,700	(21,700)	0%				(21,700)
First United Corporation	12/4/2014	30,000,000	30,060,300	(60,300)	0%				(60,300)
Tennessee Valley Financial Holdings, Inc.	4/29/2013	3,000,000	3,041,330	(41,330)	(1%)		13	531,375	490,045
Northwest Bancorporation, Inc.	3/1/2013	10,500,000	10,728,783	(228,783)	(2%)		12	1,716,750	1,487,967
Madison Financial Corporation	11/19/2013	3,370,000	3,446,196	(76,196)	(2%)		15	688,913	612,717
Brogan Bankshares, Inc.	4/29/2013	2,400,000	2,495,024	(95,024)	(4%)		7	352,380	257,356
White River Bancshares Company	7/2/2014	16,800,000	17,683,309	(883,309)	(5%)		14	3,204,600	2,321,291
Plumas Bancorp	4/29/2013	11,949,000	12,907,297	(958,297)	(8%)	58%	12	1,792,350	834,053

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INVESTMENTS IN CPP BANKS SOLD AT A LOSS AT AUCTION, AS OF 9/30/2015 (CONTINUED)

Institution	Auction Date	Investment	Net Proceeds	Auction Loss	Discount Percentage	Percentage of Shares Repurchased by Institution	Number of Missed Dividends	Missed Dividends	Total Loss from Auction Sales and Missed Dividends
Boscobel Bancorp, Inc.	3/1/2013	\$5,586,000	\$6,116,943	(\$530,943)	(10%)		11	\$1,288,716	\$757,773
Eastern Virginia Bankshares, Inc.	10/21/2013	24,000,000	26,498,640	(2,498,640)	(10%)		11	3,300,000	801,360
Atlantic Bancshares, Inc.	2/10/2014	2,000,000	2,275,000	(275,000)	(14%)		11	299,255	24,255
Patriot Bancshares, Inc.	4/14/2014	26,038,000	29,736,177	(3,698,177)	(14%)		13	4,612,010	913,833
Security State Bank Holding Company	6/24/2013	10,750,000	12,409,261	(1,659,261)	(15%)		10	2,254,985	595,724
Pathway Bancorp	6/24/2013	3,727,000	4,324,446	(597,446)	(16%)		15	761,588	164,142
Great River Holding Company	4/14/2014	8,400,000	9,920,988	(1,520,988)	(18%)		14	2,466,660	945,672
Royal Bancshares of Pennsylvania, Inc.	7/2/2014	30,407,000	36,337,548	(5,930,548)	(20%)	38%	20	7,601,750	1,671,202
Market Bancorporation, Inc.	7/2/2014	2,060,000	2,467,662	(407,662)	(20%)		16	449,080	41,418
Pacific City Financial Corporation	11/19/2013	16,200,000	19,685,754	(3,485,754)	(22%)	53%	18	3,973,050	487,296
Total Auction Losses				\$813,526,950					
Total Missed Dividends								\$253,511,885	

Notes: Numbers may not total due to rounding.

^a Treasury sold 70,028 of its shares in Old Second in the 3/1/2013 auction and the remaining 2,972 shares in the 3/15/2013 auction.

^b Treasury additionally sold 1,100 shares of its Series C stock in First Community Financial Partners, Inc. in this auction, but its largest investment in the bank was sold in the auction that closed on 9/12/2012, and the data for the disposition of its investment is listed under the 9/12/2012 auction in this table.

^c Treasury sold 8,000 of its shares in First Western Financial, Inc. on 7/27/2012 and the remaining 12,440 in the 6/24/2013 auction.

^d This institution was auctioned separately from the other set that closed on the same date because it is a publicly traded company.

^e The original investment in Guaranty Federal Bancshares, Inc. was \$17 million. The bank had previously paid down \$5 million, leaving a \$12 million investment remaining.

Sources: Treasury, *Transactions Report*, 9/29/2015; SNL Financial LLC data.

For a discussion of SIGTARP's August 20, 2013, recommendation to Treasury regarding the inclusion of SBLF funds as TARP repayments, see SIGTARP's October 2013 Quarterly Report, pages 281-282.

For information on TARP banks that refinanced into SBLF, see SIGTARP's April 9, 2013, audit report, "Banks that Used the Small Business Lending Fund to Exit TARP."

For a detailed list of CPP banks that refinanced into SBLF, see SIGTARP's October 2012 Quarterly Report, pages 88-92.

For a discussion of the impact of TARP and SBLF on community banks, see SIGTARP's April 2012 Quarterly Report, pages 145-167.

For more information on warrant disposition, see SIGTARP's audit report of May 10, 2010, "Assessing Treasury's Process to Sell Warrants Received from TARP Recipients."

CPP Banks Refinancing into CDCI and SBLF

On October 21, 2009, the Administration announced the Community Development Capital Initiative ("CDCI") as another TARP-funded program.³³¹ Under CDCI, TARP made \$570.1 million in investments in 84 eligible banks and credit unions.³³² Qualifying CPP banks applied for the new TARP program, and 28 banks were accepted. The 28 banks refinanced \$355.7 million in CPP investments into CDCI.³³³ For more information on CDCI, see "Community Development Capital Initiative" in this section.

Treasury converted another 137 CPP participants into non-TARP program SBLF with financing of \$2.7 billion. The 137 banks in turn refinanced \$2.2 billion of Treasury's TARP preferred stock with the SBLF investments.³³⁴

Warrant Disposition

For publicly traded institutions, Treasury received warrants of 15% of the value of the original CPP investment, which gave Treasury the right to purchase a certain number of shares of common stock at a predetermined price.³³⁵ Because the warrants rise in value as a company's share price rises, they permit Treasury (and the taxpayer) to benefit from a firm's potential recovery.³³⁶

Treasury estimated the fair market value of the warrants using market quotes, financial models, and/or third-party valuations.³³⁷ As of September 30, 2015, Treasury had not exercised any of these warrants.³³⁸ For privately held institutions, Treasury received warrants to purchase additional preferred stock or debt in an amount equal to 5% of the CPP investment. Treasury exercised these warrants immediately.³³⁹ As of September 30, 2015, Treasury had received \$8.1 billion through the sale of CPP warrants, including from 188 CPP institutions who bought back \$3.9 billion worth of warrants (of which \$2.5 million was purchased this quarter). As of that same date, 302 privately held institutions, the warrants of which had been immediately exercised, bought back the resulting additional preferred shares for a total of \$182.5 million, of which \$1.9 million was bought back this quarter.³⁴⁰ Table 4.41 lists publicly traded institutions that repaid TARP and repurchased warrants in the quarter ended September 30, 2015. Table 4.42 lists privately held institutions that had done so in the same quarter.³⁴¹

TABLE 4.41

CPP WARRANT SALES AND REPURCHASES (PUBLIC) FOR THE QUARTER ENDING 9/30/2015

Repurchase Date	Company	Number of Warrants Repurchased	Amount of Repurchase (\$ Thousands)
7/1/2015	First Financial Service Corporation	215,983	\$2,500.0
Total		215,983	\$2,500.0

Notes: Numbers may not total due to rounding. This table represents warrants for common stock issued to Treasury by publicly traded TARP recipients. Treasury may hold one warrant for millions of underlying shares rather than millions of warrants of an individual financial institution.

Sources: Treasury, *Transactions Report*, 9/29/2015; Treasury, response to SIGTARP data call, 10/9/2015.

TABLE 4.42

CPP WARRANT SALES AND REPURCHASES (PRIVATE) FOR THE QUARTER ENDING 9/30/2015

Repurchase Date	Company	Number of Warrants Repurchased	Amount of Repurchase (\$ Thousands)
7/16/2015	Suburban Illinois Bancorp, Inc. ^a	750,000	\$750.0
7/15/2015	Farmers & Merchants Bancshares, Inc.	550,000	550.0
8/28/2015	Patapsco Bancorp, Inc.	300,000	300.0
9/21/2015	Goldwater Bank, N.A.	128,000	128.0
7/8/2015	Grand Financial Corporation ^a	122,000	122.0
Total		1,850,000	\$1,850.0

Notes: Numbers may not total due to rounding. This table represents the preferred shares held by Treasury as a result of the exercise of warrants issued by non-publicly traded TARP recipients. These warrants were exercised immediately upon the transaction date. Treasury may hold one warrant for millions of underlying shares rather than millions of warrants of an individual financial institution.

^a S-Corporation Institution: issued subordinated debt instead of preferred stock.

Sources: Treasury, *Transactions Report*, 9/29/2015; Treasury response to SIGTARP data call, 10/9/2015.

Treasury Warrant Auctions

If Treasury and the repaying institution cannot agree upon the price for the institution to repurchase its warrants, Treasury may conduct a public or private offering to auction the warrants.³⁴²

Through September 30, 2015, Treasury had held 26 public auctions for warrants it received under CPP, TIP, and AGP, raising a total of approximately \$5.4 billion, as shown in Table 4.43

TABLE 4.43

PUBLIC TREASURY WARRANT AUCTIONS, AS OF 9/30/2015					
Auction Date	Company	Number of Warrants Offered	Minimum Bid Price	Selling Price	Proceeds to Treasury (\$ Millions)
3/3/2010	Bank of America A Auction (TIP) ^a	150,375,940	\$7.00	\$8.35	\$1,255.6
	Bank of America B Auction (CPP) ^a	121,792,790	1.50	2.55	310.6
12/10/2009	JPMorgan Chase	88,401,697	8.00	10.75	950.3
5/20/2010	Wells Fargo and Company	110,261,688	6.50	7.70	849.0
9/21/2010	Hartford Financial Service Group, Inc.	52,093,973	10.50	13.70	713.7
4/29/2010	PNC Financial Services Group, Inc.	16,885,192	15.00	19.20	324.2
1/25/2011	Citigroup A Auction (TIP & AGP) ^a	255,033,142	0.60	1.01	257.6
	Citigroup B Auction (CPP) ^a	210,084,034	0.15	0.26	54.6
9/16/2010	Lincoln National Corporation	13,049,451	13.50	16.60	216.6
5/6/2010	Comerica Inc.	11,479,592	15.00	16.00	183.7
12/3/2009	Capital One	12,657,960	7.50	11.75	148.7
11/29/2012	M&T Bank Corporation	1,218,522	23.50	1.35	32.3
2/8/2011	Wintrust Financial Corporation	1,643,295	13.50	15.80	26.0
6/2/2011	Webster Financial Corporation	3,282,276	5.50	6.30	20.4
9/22/2011	SunTrust A Auction ^b	6,008,902	2.00	2.70	16.2
	SunTrust B Auction ^b	11,891,280	1.05	1.20	14.2
3/9/2010	Washington Federal, Inc.	1,707,456	5.00	5.00	15.6
3/10/2010	Signature Bank	595,829	16.00	19.00	11.3
12/15/2009	TCF Financial	3,199,988	1.50	3.00	9.6
12/5/2012	Zions Bancorporation	5,789,909	23.50	26.50	7.8
3/11/2010	Texas Capital Bancshares, Inc.	758,086	6.50	6.50	6.7
2/1/2011	Boston Private Financial Holdings, Inc.	2,887,500	1.40	2.20	6.4
5/18/2010	Valley National Bancorp	2,532,542	1.70	2.20	5.6
11/30/2011	Associated Banc-Corp ^c	3,983,308	0.50	0.90	3.6
6/2/2010	First Financial Bancorp	465,117	4.00	6.70	3.1
6/9/2010	Sterling Bancshares Inc.	2,615,557	0.85	1.15	3.0
Total		1,090,695,026			\$5,446.4

Notes: Numbers may not total due to rounding.

^a Treasury held two auctions each for the sale of Bank of America and Citigroup warrants.

^b Treasury held two auctions for SunTrust's two CPP investments dated 11/14/2008 (B auction) and 12/31/2008 (A auction).

^c According to Treasury, the auction grossed \$3.6 million and netted \$3.4 million.

Sources: The PNC Financial Services Group, Inc., "Final Prospectus Supplement," 4/29/2010, www.sec.gov/Archives/edgar/data/713676/000119312510101032/d424b5.htm, accessed 10/1/2015; Valley National Bancorp, "Final Prospectus Supplement," 5/18/2010, www.sec.gov/Archives/edgar/data/714310/000119312510123896/d424b5.htm, accessed 10/1/2015; Comerica Incorporated, "Final Prospectus Supplement," 5/6/2010, www.sec.gov/Archives/edgar/data/28412/000119312510112107/d424b5.htm, accessed 10/1/2015; Wells Fargo and Company, "Definitive Prospectus Supplement," 5/20/2010, www.sec.gov/Archives/edgar/data/72971/000119312510126208/d424b5.htm, accessed 10/1/2015; First Financial Bancorp, "Prospectus Supplement," 6/2/2010, www.sec.gov/Archives/edgar/data/708955/000114420410031630/v187278_424b5.htm, accessed 10/1/2015; Sterling Bancshares, Inc., "Prospectus Supplement," 6/9/2010, www.sec.gov/Archives/edgar/data/891098/000119312510136584/dhwp.htm, accessed 10/1/2015; Signature Bank, "Prospectus Supplement," 3/10/2010, files.shareholder.com/downloads/SBNY/1456015611x0x358381/E87182B5-A552-43DD-9499-8B56F79AEFD0/8K_Reg_FD_Offering_Circular.pdf, accessed 10/1/2015; 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Private Warrant Auctions

Treasury has conducted three private auctions to sell the warrants of 44 CPP institutions for \$75.9 million, as listed in Table 4.44. Treasury stated that the warrants were offered only in private transactions.³⁴³

TABLE 4.44

PRIVATE TREASURY WARRANT AUCTIONS AS OF 9/30/2015			
Date	Company	Number of Warrants Offered	Proceeds to Treasury
11/17/2011	Eagle Bancorp, Inc.	385,434	\$2,794,422
11/17/2011	Horizon Bancorp	212,188	1,750,551
11/17/2011	Bank of Marin Bancorp	154,908	1,703,984
11/17/2011	First Bancorp (of North Carolina)	616,308	924,462
11/17/2011	Westamerica Bancorporation	246,698	878,256
11/17/2011	Lakeland Financial Corp	198,269	877,557
11/17/2011	F.N.B. Corporation	651,042	690,100
11/17/2011	Encore Bancshares	364,026	637,071
11/17/2011	LCNB Corporation	217,063	602,557
11/17/2011	Western Alliance Bancorporation	787,107	415,000
11/17/2011	First Merchants Corporation	991,453	367,500
11/17/2011	1st Constitution Bancorp	231,782	326,576
11/17/2011	Middleburg Financial Corporation	104,101	301,001
11/17/2011	MidSouth Bancorp, Inc.	104,384	206,557
11/17/2011	CoBiz Financial Inc.	895,968	143,677
11/17/2011	First Busey Corporation	573,833	63,677
11/17/2011	First Community Bancshares, Inc.	88,273	30,600
6/6/2013	Banner Corporation	243,998	134,201
6/6/2013	Carolina Trust Bank	86,957	19,132
6/6/2013	Central Pacific Financial Corp.	79,288	751,888
6/6/2013	Colony Bankcorp, Inc.	500,000	810,000
6/6/2013	Community West Bancshares	521,158	698,351
6/6/2013	Flagstar Bancorp, Inc.	645,138	12,905
6/6/2013	Heritage Commerce Corp	462,963	\$140,000
6/6/2013	International Bancshares Corporation	1,326,238	4,018,511
6/6/2013	Mainsource Financial Group, Inc.	571,906	1,512,177
6/6/2013	Metrocorp Bancshares, Inc.	771,429	2,087,368
6/6/2013	Old Second Bancorp, Inc.	815,339	106,891
6/6/2013	Parke Bancorp, Inc.	438,906	1,650,288
6/6/2013	S&T Bancorp, Inc.	517,012	527,361
6/6/2013	Timberland Bancorp, Inc.	370,899	1,301,856

Continued on next page

PRIVATE TREASURY WARRANT AUCTIONS AS OF 9/30/2015 (CONTINUED)

Date	Company	Number of Warrants Offered	Proceeds to Treasury
6/6/2013	United Community Banks, Inc.	219,908	\$6,677
6/6/2013	Yadkin Financial Corporation	91,178	55,677
6/6/2013	Yadkin Financial Corporation	128,663	20,000
5/28/2015	BBCN Bancorp, Inc.	350,767	1,115,500
5/28/2015	City Holding Company	61,796	873,485
5/28/2015	Community One Bancorp	22,071	10,357
5/28/2015	Fidelity Southern Corporation	2,693,747	31,429,313
5/28/2015	First United Corporation	326,323	117,162
5/28/2015	Parkvale Financial Corporation/ F.N.B. Corporation	819,640	6,025,650
5/28/2015	Annapolis Bancorp, Inc./F.N.B. Corporation	367,916	3,735,578
5/28/2015	HMN Financial, Inc.	833,333	5,529,582
5/28/2015	The First Bancorp, Inc.	226,819	389,078
5/28/2015	Valley National Bancorp	488,847	100,567
Total		20,725,790	\$75,893,102

Sources: "Treasury Announces Completion of Private Auction to Sell Warrant Positions," 11/18/2011, www.treasury.gov/press-center/press-releases/Pages/tg1365.aspx, accessed 10/1/2015; "Treasury Completes Auction to Sell Warrants Positions," 6/6/2013, www.treasury.gov/press-center/press-releases/Pages/j1972.aspx, accessed 10/1/2015; "Treasury Completes Auction to Sell Warrant Positions," 5/21/2015, www.treasury.gov/press-center/press-releases/Pages/j10058.aspx, accessed 10/1/2015.

Community Development Capital Initiative

The Administration announced the Community Development Capital Initiative (“CDCI”) on October 21, 2009. According to Treasury, the program was intended to help small businesses obtain credit.³⁴⁴ Under CDCI, TARP made \$570.1 million in investments in the preferred stock or subordinated debt of 84 eligible banks, bank holding companies, thrifts, and credit unions certified as **Community Development Financial Institutions (“CDFIs”)** by Treasury. According to Treasury, these lower-cost capital investments were intended to strengthen the capital base of CDFIs and enable them to make more loans in low and moderate-income communities.³⁴⁵ CDCI was open to certified, qualifying CDFIs or financial institutions that applied for CDFI status by April 30, 2010.³⁴⁶

According to Treasury, CPP-participating CDFIs that were in good standing could exchange their CPP investments for CDCI investments.³⁴⁷ CDCI closed to new investments on September 30, 2010.³⁴⁸

Treasury invested \$570.1 million in 84 institutions under the program — 36 banks or bank holding companies and 48 credit unions.³⁴⁹ Of the 36 investments in banks and bank holding companies, 28 were conversions from CPP (representing \$363.3 million of the total \$570.1 million); the remaining eight were not CPP participants. Treasury provided an additional \$100.7 million in CDCI funds to 10 of the banks converting CPP investments. Only \$106 million of the total CDCI funds went to institutions that were not in CPP.

Status of Funds

As of September 30, 2015, 62 institutions remained in CDCI. Twenty institutions have fully repaid Treasury and have exited CDCI. Five institutions have partially repaid and remain in the program. One CDCI credit union merged with another CDCI credit union, leaving only one of the credit unions remaining in the program. Premier Bancorp, Inc., Wilmette, Illinois, previously had its subsidiary bank fail and almost all of Treasury’s \$6.8 million investment was lost.³⁵⁰

As of September 30, 2015, taxpayers were still owed \$445.9 million related to CDCI.³⁵¹ According to Treasury, it had realized losses of \$6.7 million in the program that will never be recovered, leaving \$455.9 million outstanding.³⁵² According to Treasury, \$117.5 million of the CDCI principal (or 21%) had been repaid as of September 30, 2015.³⁵³ As of September 30, 2015, Treasury had received approximately \$52.4 million in dividends and interest from CDCI recipients.³⁵⁴ Tables 4.45 through 4.51 show banks and credit unions remaining in CDCI by region and state as of September 30, 2015. Table 4.52 lists the current status of all CDCI investments as of September 30, 2015.

For more information on CDCI institutions that remain in TARP and their use of TARP funds, see the report in SIGTARP’s April 2014 Quarterly Report: “Banks and Credit Unions in TARP’s CDCI Program Face Challenges.”

Community Development Financial Institutions (“CDFIs”): Financial institutions eligible for Treasury funding to serve urban and rural low-income communities through the CDFI Fund. CDFIs were created in 1994 by the Riegle Community Development and Regulatory Improvement Act.

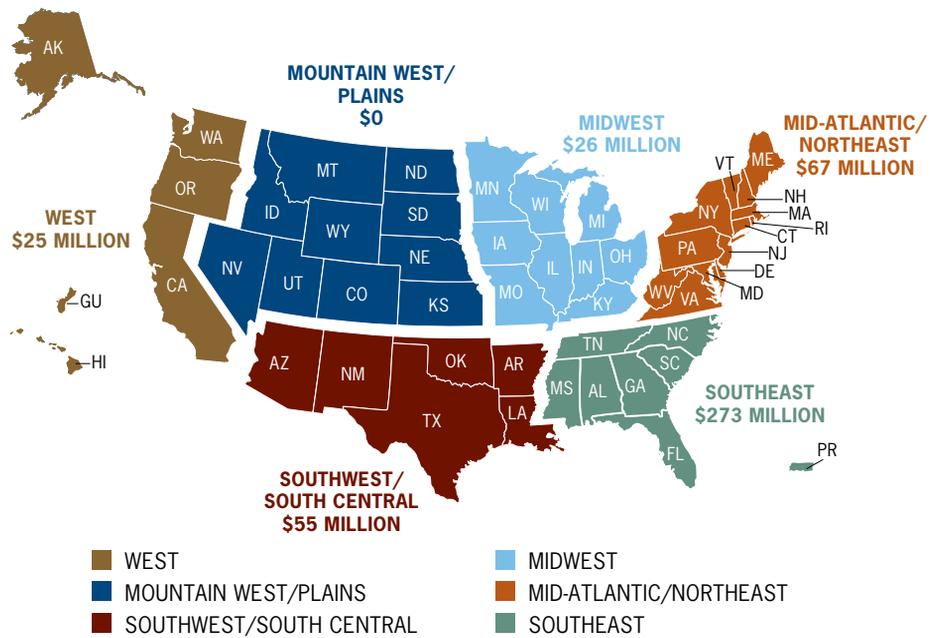
TABLE 4.45

BANKS AND CREDIT UNIONS WITH CDCI PRINCIPAL REMAINING, BY REGION, AS OF 9/30/2015					
	Original Number of Participants	Remaining Number of Participants	Remaining Investment	Remaining Number of Banks	Remaining Number of Credit Unions
Mid-Atlantic/Northeast	24	20	\$67,151,000	5	15
Southeast	22	17	272,563,000	15	2
West	14	10	25,496,000	2	8
Southwest/South Central	11	7	54,765,000	2	5
Midwest	11	8	25,940,400	4	4
Mountain West/Plains	2	0	0	0	0
Total	84	62	\$445,915,400	28	34

Source: Treasury, Transactions Report, 9/29/2015.

FIGURE 4.67

AMOUNT OF CDCI PRINCIPAL INVESTMENT REMAINING, BY REGION, AS OF 9/30/2015

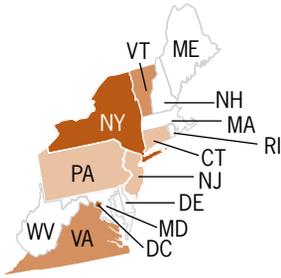


Mid-Atlantic/Northeast

TABLE 4.46

BANKS AND CREDIT UNIONS WITH CDCI PRINCIPAL REMAINING, BY STATE, AS OF 9/30/2015					
	Original Number of Participants	Remaining Number of Participants	Remaining Investment	Remaining Number of Banks	Remaining Number of Credit Unions
CT	1	1	\$7,000	0	1
DC	3	3	13,303,000	2	1
NJ	2	1	31,000	0	1
NY	13	11	42,660,000	2	9
PA	1	1	100,000	0	1
VA	3	2	9,959,000	1	1
VT	1	1	1,091,000	0	1
Total	24	20	\$67,151,000	5	15

Source: Treasury, *Transactions Report*, 9/29/2015.



MID-ATLANTIC/NORTHEAST
Principal investment remaining in CDCI banks

- >\$10 million
- \$1 million-\$10 million
- \$1-\$1 million
- \$0

Southeast

TABLE 4.47

BANKS AND CREDIT UNIONS WITH CDCI PRINCIPAL REMAINING, BY STATE, AS OF 9/30/2015					
	Original Number of Participants	Remaining Number of Participants	Remaining Investment	Remaining Number of Banks	Remaining Number of Credit Unions
AL	3	3	\$16,698,000	2	1
GA	2	1	11,841,000	1	0
MS	12	10	207,494,000	9	1
NC	3	1	11,735,000	1	0
SC	1	1	22,000,000	1	0
TN	1	1	2,795,000	1	0
Total	22	17	\$272,563,000	15	2

Source: Treasury, *Transactions Report*, 9/29/2015.



SOUTHEAST
Principal investment remaining in CDCI banks

- >\$10 million
- \$1 million-\$10 million
- \$1-\$1 million
- \$0

West

TABLE 4.48

BANKS AND CREDIT UNIONS WITH CDCI PRINCIPAL REMAINING, BY STATE, AS OF 9/30/2015


WEST

Principal investment
remaining in CDCI banks



	Original Number of Participants	Remaining Number of Participants	Remaining Investment	Remaining Number of Banks	Remaining Number of Credit Unions
AK	1	1	\$1,600,000	0	1
CA	9	6	20,473,000	2	4
GU	1	1	2,650,000	0	1
HI	2	1	698,000	0	1
WA	1	1	75,000	0	1
Total	14	10	\$25,496,000	2	8

Source: Treasury, *Transactions Report*, 9/29/2015.

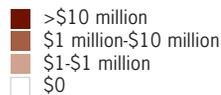
Southwest/South Central

TABLE 4.49

BANKS AND CREDIT UNIONS WITH CDCI PRINCIPAL REMAINING, BY STATE, AS OF 9/30/2015


SOUTHWEST/ SOUTH CENTRAL

Principal investment
remaining in CDCI banks



	Original Number of Participants	Remaining Number of Participants	Remaining Investment	Remaining Number of Banks	Remaining Number of Credit Unions
AR	1	1	\$33,800,000	1	0
AZ	1	1	2,500,000	0	1
LA	6	4	18,204,000	1	3
TX	3	1	261,000	0	1
Total	11	7	\$54,765,000	2	5

Source: Treasury, *Transactions Report*, 9/29/2015.

Midwest

TABLE 4.50

BANKS AND CREDIT UNIONS WITH CDCI PRINCIPAL REMAINING, BY STATE, AS OF 9/30/2015



MIDWEST
Principal investment remaining in CDCI banks

- >\$10 million
- \$1 million-\$10 million
- \$1-\$1 million
- \$0

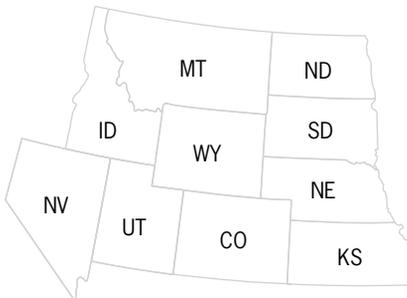
	Original Number of Participants	Remaining Number of Participants	Remaining Investment	Remaining Number of Banks	Remaining Number of Credit Unions
IL	7	6	\$25,193,000	4	2
IN	2	2	747,400	0	2
MN	1	0	0	0	0
WI	1	0	0	0	0
Total	11	8	\$25,940,400	4	4

Source: Treasury, *Transactions Report*, 9/29/2015.

Mountain West/Plains

TABLE 4.51

BANKS AND CREDIT UNIONS WITH CDCI PRINCIPAL REMAINING, BY STATE, AS OF 9/30/2015



**MOUNTAIN WEST/
PLAINS**
Principal investment remaining in CDCI banks

- >\$10 million
- \$1 million-\$10 million
- \$1-\$1 million
- \$0

	Original Number of Participants	Remaining Number of Participants	Remaining Investment	Remaining Number of Banks	Remaining Number of Credit Unions
MT	1	0	\$0	0	0
WY	1	0	0	0	0
Total	2	0	\$0	0	0

Source: Treasury, *Transactions Report*, 9/29/2015.

TABLE 4.52

CDCI INVESTMENT SUMMARY, AS OF 9/30/2015			
Institution	Amount from CPP	Additional Investment	Total CDCI Investment
Institutions Remaining in CDCI			
BancPlus Corporation	\$50,400,000	\$30,514,000	\$80,914,000
Community Bancshares of Mississippi, Inc.	54,600,000		54,600,000
Southern Bancorp, Inc.	11,000,000	22,800,000	33,800,000
Security Federal Corporation	18,000,000	4,000,000	22,000,000
Carver Bancorp, Inc	18,980,000		18,980,000
Security Capital Corporation	17,910,000		17,910,000
The First Bancshares, Inc.	5,000,000	12,123,000	17,123,000
First American International Corp.	17,000,000		17,000,000
State Capital Corporation	15,750,000		15,750,000
Guaranty Capital Corporation	14,000,000		14,000,000
Citizens Bancshares Corporation	7,462,000	4,379,000	11,841,000
M&F Bancorp, Inc.	11,735,000		11,735,000
Liberty Financial Services, Inc.	5,645,000	5,689,000	11,334,000
Mission Valley Bancorp	5,500,000	4,836,000	10,336,000
United Bancorporation of Alabama, Inc.	10,300,000		10,300,000
IBC Bancorp, Inc.	4,205,000	3,881,000	8,086,000
Fairfax County Federal Credit Union			8,044,000
The Magnolia State Corporation			7,922,000
First Eagle Bancshares, Inc.	7,875,000		7,875,000
Carter Federal Credit Union*			6,300,000
First Vernon Bancshares, Inc.	6,245,000		6,245,000
IBW Financial Corporation	6,000,000		6,000,000
CFBanc Corporation			5,781,000
American Bancorp of Illinois, Inc.			5,457,000
Lafayette Bancorp, Inc.	4,551,000		4,551,000
Hope Federal Credit Union			4,520,000
Community Bank of the Bay	1,747,000	2,313,000	4,060,000
Kilmichael Bancorp, Inc.			3,154,000
PGB Holdings, Inc.	3,000,000		3,000,000
Santa Cruz Community Credit Union			2,828,000
Cooperative Center Federal Credit Union			2,799,000
Tri-State Bank of Memphis	2,795,000		2,795,000
Community First Guam Federal Credit Union			2,650,000

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CDCI INVESTMENT SUMMARY, AS OF 9/30/2015 (CONTINUED)

Institution	Amount from CPP	Additional Investment	Total CDCI Investment
Institutions Remaining in CDCI			
Shreveport Federal Credit Union			\$2,646,000
Pyramid Federal Credit Union			2,500,000
Alternatives Federal Credit Union			2,234,000
Virginia Community Capital, Inc.			1,915,000
Southern Chautauqua Federal Credit Union			1,709,000
Tongass Federal Credit Union			1,600,000
D.C. Federal Credit Union			1,522,000
Vigo County Federal Credit Union			1,229,000
Lower East Side People's Federal Credit Union ¹			1,193,000
Opportunities Credit Union			1,091,000
Independent Employers Group Federal Credit Union			698,000
Bethex Federal Credit Union			502,000
Community Plus Federal Credit Union			450,000
Liberty County Teachers Federal Credit Union*			435,000
Tulane-Loyola Federal Credit Union			424,000
Northeast Community Federal Credit Union			350,000
North Side Community Federal Credit Union			325,000
Genesee Co-op Federal Credit Union			300,000
Brooklyn Cooperative Federal Credit Union			300,000
Neighborhood Trust Federal Credit Union			283,000
Phenix Pride Federal Credit Union			153,000
Buffalo Cooperative Federal Credit Union			145,000
Hill District Federal Credit Union			100,000
Episcopal Community Federal Credit Union			100,000
Thurston Union of Low-Income People (TULIP) Cooperative Credit Union			75,000
Renaissance Community Development Credit Union			31,000
Fidelis Federal Credit Union			14,000
Union Baptist Church Federal Credit Union			10,000
East End Baptist Tabernacle Federal Credit Union			7,000
Total	\$299,700,000	\$90,535,000	\$462,031,000

Continued on next page

CDCI INVESTMENT SUMMARY, AS OF 9/30/2015 (CONTINUED)

Institution	Amount from CPP	Additional Investment	Total CDCI Investment
Institutions Fully Repaid			
First M&F Corporation	\$30,000,000		\$30,000,000
University Financial Corp, Inc.	11,926,000	\$10,189,000	22,115,000
PSB Financial Corporation	9,734,000		9,734,000
Freedom First Federal Credit Union			9,278,000
BankAsiana			5,250,000
First Choice Bank	5,146,000		5,146,000
Bainbridge Bancshares, Inc.			3,372,000
Bancorp of Okolona, Inc.			3,297,000
Border Federal Credit Union			3,260,000
Atlantic City Federal Credit Union			2,500,000
Gateway Community Federal Credit Union			1,657,000
Southside Credit Union			1,100,000
Brewery Credit Union			1,096,000
Butte Federal Credit Union			1,000,000
First Legacy Community Credit Union			1,000,000
UNO Federal Credit Union			743,000
Greater Kinston Credit Union			350,000
Prince Kuhio Federal Credit Union			273,000
UNITEHERE Federal Credit Union (Workers United Federal Credit Union)			57,000
Faith Based Federal Credit Union			30,000
Total	\$56,806,000	\$10,189,000	\$101,258,000
Bankrupt or with Failed Subsidiary Banks			
Premier Bancorp, Inc.	\$6,784,000		\$6,784,000
Total	\$6,784,000		\$6,784,000
Overall Total	\$363,290,000	\$100,724,000	\$570,073,000

Notes: Numbers may not total due to rounding.

* Institution has made a partial payment on Treasury's investment.

¹ Lower East Side People's Federal Credit Union merged with another CDCI credit union, Union Settlement Federal Credit Union. On October 31, 2014, Treasury exchanged \$295,000 of Union Settlement Federal Credit Union investment for a similar investment in Lower East Side People's Federal Credit Union.

Source: Treasury, *Transactions Report*, 9/29/2015.

Missed Dividends

As of September 30, 2015, three institutions still in CDCI had unpaid dividend or interest payments to Treasury totaling \$552,000.³⁵⁵ As a result of a bankrupt institution that exited CDCI without remitting its interest payments, the total value of all missed payments equals \$868,624. Treasury has the right to appoint two directors to the board of directors of institutions that have missed eight dividends and interest payments, whether consecutive or nonconsecutive.³⁵⁶ As of September 30, 2015, Treasury had not appointed directors to the board of any CDCI institution.³⁵⁷ Treasury has sent an observer to the board meetings of one institution, First Vernon Bancshares, Inc., Vernon, Alabama, however no observer is currently attending board meetings of this institution.³⁵⁸ Treasury made a request to send an observer to the board meetings of First American International Corp., Brooklyn, New York, in February 2013, but the institution, which remains in TARP as of September 30, 2015, rejected Treasury's request.³⁵⁹ Table 4.53 lists CDCI institutions that are not current on dividend or interest payments.

TABLE 4.53

CDCI-RELATED MISSED DIVIDEND AND INTEREST PAYMENTS, AS OF 9/30/2015			
Institution	Dividend or Payment Type	Number of Missed Payments	Value of Missed Payments
Premier Bancorp, Inc.*	Interest	6	\$316,624
Tri-State Bank of Memphis	Non-Cumulative	5	125,775
First Vernon Bancshares, Inc.	Cumulative	2	405,925
Community Bank of the Bay	Non-Cumulative	1	20,300
Total			\$868,624

Notes: Numbers may not total due to rounding.

* On 3/23/2012, the subsidiary bank of Premier Bancorp, Inc. failed.

Source: Treasury, *Dividends and Interest Report*, 10/9/2015.

Risk-Weighted Assets: Risk-based measure of total assets held by a financial institution. Assets are assigned broad risk categories. The amount in each risk category is then multiplied by a risk factor associated with that category. The sum of the resulting weighted values from each of the risk categories is the bank's total risk-weighted assets.

Institutions with Enforcement Actions

Banks and credit unions participating in CDCI continue to be subject to oversight by Federal regulators. In January 2015, a bank and a credit union that participate in CDCI were each the subject of enforcement actions by their respective Federal regulators. On January 13, 2015, the National Credit Union Administration (“NCUA”) issued an order of assessment of civil money penalty to Santa Cruz Community Credit Union, Santa Cruz, California.³⁶⁰ On January 29, 2015, the Federal Deposit Insurance Corporation (“FDIC”) issued a consent order to Tri-State Bank of Memphis, Memphis, Tennessee.³⁶¹

Terms for Senior Securities and Dividends

An eligible bank, bank holding company, or thrift could apply to receive capital in an amount up to 5% of its **risk-weighted assets**. A credit union (which is a member-owned, nonprofit financial institution with a capital and governance structure different from that of for-profit banks) could apply for Government funding of up to 3.5% of its total assets — roughly equivalent to the 5% of risk-weighted assets for banks.³⁶² Participating credit unions and S corporations issued subordinated debt to Treasury in lieu of the preferred stock issued by other CDFI participants.³⁶³ Many CDFI investments have an initial dividend rate of 2%, which increases to 9% after eight years. Participating S corporations pay an initial rate of 3.1%, which increases to 13.8% after eight years.³⁶⁴ A CDFI participating in CPP had the opportunity to request to convert those shares into CDCI shares, thereby reducing the annual dividend rate it pays the Government from 5% to as low as 2%.³⁶⁵ According to Treasury, CDFIs were not required to issue warrants because of the de minimis exception in EESA, which grants Treasury the authority to waive the warrant requirement for qualifying institutions in which Treasury invested \$100 million or less.

If during the application process a CDFI's primary regulator deemed it to be undercapitalized or to have “quality of capital issues,” the CDFI had the opportunity to raise private capital to achieve adequate capital levels. Treasury would match the private capital raised on a dollar-for-dollar basis, up to a total of 5% of the financial institution's risk-weighted assets. In such cases, private investors had to agree to assume any losses before Treasury.³⁶⁶

Systemically Significant Failing Institutions Program

According to Treasury, the **Systemically Significant Failing Institutions** (“SSFI”) program was established to “provide stability and prevent disruptions to financial markets from the failure of a systemically significant institution.”³⁶⁷ Through SSFI, between November 2008 and April 2009, Treasury invested \$67.8 billion in TARP funds in American International Group, Inc. (“AIG”), the program’s sole participant.³⁶⁸ AIG also received bailout funding from the Federal Reserve Bank of New York (“FRBNY”). In January 2011, FRBNY and Treasury restructured their agreements with AIG to use additional TARP funds and AIG funds to pay off amounts owed to FRBNY and transfer FRBNY’s common stock and its interests to Treasury.³⁶⁹

AIG has repaid the amounts owed to both Treasury and FRBNY. Treasury’s investment in AIG ended on March 1, 2013.³⁷⁰

According to Treasury, taxpayers have received full payment on FRBNY’s loans, plus interest and fees of \$6.8 billion; full repayment of the loans to two **special purpose vehicles** (“SPVs”), called Maiden Lane II and Maiden Lane III, plus \$8.2 billion in gains from securities cash flows and sales and \$1.3 billion in interest; and full payment of the insurance-business SPVs, plus interest and fees of \$1.4 billion.³⁷¹ Treasury’s books and records reflect only the shares of AIG that Treasury received in TARP, reflecting that taxpayers have recouped \$54.4 billion of the \$67.8 billion in TARP funds spent and realized losses on the sale of TARP shares from an accounting standpoint of \$13.5 billion.³⁷² However, because TARP funds paid off amounts owed to FRBNY in return for stock, Treasury’s position is that the Government has made \$4.1 billion selling AIG common shares and \$959 million in dividends, interest, and other income.³⁷³

For more on SIGTARP’s September 2012 recommendation to Treasury and the Federal Reserve regarding AIG’s designation as a systemically important financial institution, see SIGTARP’s July 2013 Quarterly Report, pages 201-203.

For more information on AIG and how the company changed while under TARP, see SIGTARP’s July 2012 Quarterly Report, pages 151-167.

For a more detailed description of the AIG Recapitalization Plan, see SIGTARP’s January 2014 Quarterly Report, pages 219-220.

For more information on Treasury’s sales of AIG common shares and AIG’s buybacks of shares, see SIGTARP’s July 2013 Quarterly Report, page 131.

For more information on Treasury’s Equity Ownership Interest in AIG, see SIGTARP’s January 2014 Quarterly Report, page 220.

Systemically Significant Institutions (“SSFI”): Term referring to any financial institution whose failure would impose significant losses on creditors and counterparties, call into question the financial strength of similar institutions, disrupt financial markets, raise borrowing costs for households and businesses, and reduce household wealth.

Special Purpose Vehicle (“SPV”): A legal entity, often off-balance-sheet, that holds transferred assets presumptively beyond the reach of the entities providing the assets, and that is legally isolated from its sponsor or parent company.

Trust Preferred Securities (“TRUPS”): Securities that have both equity and debt characteristics created by establishing a trust and issuing debt to it.

For a discussion of the basis of the decision to provide Federal assistance to Citigroup, see SIGTARP’s audit report, “Extraordinary Financial Assistance Provided to Citigroup, Inc.,” dated January 13, 2011.

Targeted Investment Program

Treasury invested \$20 billion in Citigroup Inc. (“Citigroup”) and \$20 billion in Bank of America Corp. (“Bank of America”), through the Targeted Investment Program (“TIP”) to “strengthen the economy and protect American jobs, savings, and retirement security [where] the loss of confidence in a financial institution could result in significant market disruptions that threaten the financial strength of similarly situated financial institutions.”³⁷⁴ Both banks repaid TIP in December 2009.³⁷⁵ On March 3, 2010, Treasury auctioned the Bank of America warrants it received under TIP for \$1.24 billion.³⁷⁶ On January 25, 2011, Treasury auctioned the Citigroup warrants it had received under TIP for \$190.4 million.³⁷⁷

Asset Guarantee Program

Under the Asset Guarantee Program (“AGP”), Treasury, the Federal Deposit Insurance Corporation (“FDIC”), the Federal Reserve, and Citigroup agreed to provide loss protection on a \$301 billion pool of Citigroup assets in exchange for warrants and \$7 billion in preferred stock, later exchanged for \$4 billion in **trust preferred securities (“TRUPS”)** to Treasury and \$3 billion to the FDIC.³⁷⁸

On December 23, 2009, Citigroup and Treasury terminated the AGP agreement. The Government suffered no loss.³⁷⁹ At that time, Treasury agreed to cancel \$1.8 billion of the TRUPS issued by Citigroup, reducing the premium it received from \$4 billion to \$2.2 billion, in exchange for the early termination of the loss protection. FDIC retained all of its \$3 billion in securities, \$800 million of which it transferred to Treasury.³⁸⁰ Treasury exchanged those transferred securities into Citigroup subordinated notes, which it then sold for \$894 million.³⁸¹

Treasury received an additional \$12 million in proceeds from the \$2.2 billion sale of the remaining Citigroup TRUPS.³⁸² Treasury auctioned the Citigroup warrants for \$67.2 million.³⁸³

Bank of America announced a similar asset guarantee agreement, but the final agreement was never executed. Bank of America paid \$425 million to the Government as a termination fee (\$276 million to Treasury, \$92 million to FDIC, and \$57 million to the Federal Reserve).³⁸⁴

AUTOMOTIVE INDUSTRY SUPPORT PROGRAMS

During the financial crisis, Treasury, through TARP, launched three automotive industry support programs for General Motors (“GM”), Ally Financial (formerly GMAC), Chrysler LLC (“Chrysler”), and Chrysler Financial Services Americas LLC (“Chrysler Financial”): the Automotive Industry Financing Program (“AIFP”), the Auto Supplier Support Program (“ASSP”), and the Auto Warranty Commitment Program (“AWCP”). According to Treasury, these programs were established “to prevent the collapse of the U.S. auto industry, which would have posed a significant risk to financial market stability, threatened the overall economy, and resulted in the loss of one million U.S. jobs.”³⁸⁵ Treasury spent \$79.7 billion in TARP funds on the auto bailout, which resulted in a \$16.6 billion loss to taxpayers.³⁸⁶

TABLE 4.54

TARP AUTOMOTIVE PROGRAM INVESTMENTS AND PRINCIPAL REPAYMENTS AND RECOVERIES, AS OF 9/30/2015 (\$ BILLIONS)

	General Motors ^a	Ally Financial Inc. ^b	Chrysler ^c	Chrysler Financial	Total
Automotive Industry Financing Program					
Treasury Investment	\$49.5	\$17.2	\$10.5	\$1.5	\$78.6
Principal Repaid/Recovered	38.3	14.7	7.6	1.5	62.1
Auto Supplier Support Program					
Treasury Investment	0.3		0.1		0.4
Principal Repaid/Recovered	0.3		0.1		0.4
Auto Warranty Commitment Program					
Treasury Investment	0.4		0.3		0.6
Principal Repaid/Recovered	0.4		0.3		0.6
Total Treasury Investment	\$50.2	\$17.2	\$10.9	\$1.5	\$79.7
Total Principal Repaid/Recovered	\$38.9	\$14.7	\$8.0	\$1.5	\$63.1
Still Owed to Taxpayers	\$11.2^d	\$2.5	\$2.9	\$0.0	\$16.6
Realized Loss on Investment	(\$11.2^d)	(\$2.5)	(\$2.9)		(\$16.6)

Notes: Numbers may not total due to rounding.

^a Principal repaid includes a series of debt payments totaling \$160 million recovered from GM bankruptcy.

^b Investment includes an \$884 million Treasury loan to GM, which GM invested in GMAC in January 2009.

^c Principal repaid includes \$560 million Fiat paid in July 2011 for Treasury's remaining equity stake in Chrysler and for Treasury's rights under an agreement with the UAW retirement trust related to Chrysler shares.

^d Realized loss on investment and amount still owed to taxpayers include the \$826 million claim in GM's bankruptcy, which Treasury wrote off in the first quarter of 2014.

Sources: Treasury, *Transactions Report*, 9/29/2015; Treasury, response to SIGTARP data call, 10/5/2015; Treasury, *Monthly TARP Update*, 10/1/2015.

For more information on Auto Industry Support Programs, see SIGTARP's July 29, 2015 Quarterly Report, pages 330-336.

For details on Treasury's actions and transactions to liquidate its investment in GM, see SIGTARP's July 2015 Quarterly Report, pages 332-333.

For more details on Treasury's investments in Ally Financial while in TARP, see SIGTARP's January 28, 2015 Quarterly Report, pages 289-292.

Automotive Industry Financing Program

Of the \$78.6 billion in TARP funding for AIFP, Treasury recovered only approximately \$38.3 billion related to its GM investment, \$14.7 billion related to its Ally Financial/GMAC investment, \$7.6 billion related to its Chrysler investment, and \$1.5 billion related to its Chrysler Financial investment, as well as \$5.6 billion in dividends and interest, resulting in losses of \$16.6 billion as of September 30, 2015.³⁸⁷

GM

Taxpayers lost \$11.2 billion on the \$49.5 billion TARP AIFP investment in GM.³⁸⁸

Ally Financial, formerly known as GMAC

Of the \$17.2 billion TARP investment in Ally, taxpayers lost \$2.5 billion.³⁸⁹

Chrysler

Of the \$12 billion TARP AIFP investment in Chrysler (including Chrysler Financial), taxpayers suffered a \$2.9 billion loss.³⁹⁰

Auto Supplier Support Program ("ASSP") and Auto Warranty Commitment Program ("AWCP")

On March 19, 2009, Treasury committed \$5 billion to ASSP to "help stabilize the automotive supply base and restore credit flows," with loans to GM (\$290 million) and Chrysler (\$123.1 million) fully repaid in April 2010.³⁹¹

AWCP guaranteed Chrysler and GM vehicle warranties during the companies' bankruptcy, with Treasury obligating \$640.8 million—\$360.6 million for GM and \$280.1 million for Chrysler, both fully repaid to Treasury.³⁹²

Treasury invested a total of \$650.6 million in GM and \$403.2 million in Chrysler through ASSP and AWCP, which was recovered without loss.

ASSET SUPPORT PROGRAMS

Three TARP programs have focused on supporting markets for specific asset classes: the Term Asset-Backed Securities Loan Facility (“TALF”), the Unlocking Credit for Small Businesses (“UCSB”) program, and the Public-Private Investment Program (“PPIP”).

TALF

TALF was designed to support **asset-backed securities (“ABS”)** transactions by providing eligible borrowers \$71.1 billion in loans through the Federal Reserve Bank of New York (“FRBNY”) to purchase non-mortgage-backed ABS and **commercial mortgage-backed securities (“CMBS”)**.³⁹³ As of February 6, 2013, all TARP funding for TALF was either deobligated or recovered.³⁹⁴ Of the \$71.1 billion in TALF loans, none defaulted and no loans remained outstanding as of September 30, 2015.³⁹⁵ Additionally, Treasury has received \$671.1 million in income on the asset disposition facility it set up with the program through September 30, 2015.³⁹⁶

UCSB

Through the UCSB loan support initiative to encourage banks to increase small business lending, Treasury purchased \$368.1 million in 31 Small Business Administration 7(a) securities, which are securitized small-business loans.³⁹⁷ According to Treasury, on January 24, 2012, Treasury sold its remaining securities and ended the program with a total investment gain of about \$9 million for all the securities, including sale proceeds and payments of principal, interest, and debt.³⁹⁸

PPIP

According to Treasury, the purpose of the Public-Private Investment Program (“PPIP”) was to purchase **legacy securities** through Public-Private Investment Funds (“PPIFs”). Treasury selected nine fund management firms to establish PPIFs to invest in mortgage-backed securities using **equity** capital from private-sector investors combined with TARP equity and **debt**.³⁹⁹ As of September 30, 2015, the entire PPIP portfolio had been liquidated, and all PPIP funds had been legally dissolved.⁴⁰⁰ All \$18.6 billion in TARP funding that was drawn down was fully repaid by PPIP fund managers.⁴⁰¹ Treasury also received approximately \$3.5 billion in gross income payments and capital gains and warrants that it sold for \$87 million.⁴⁰²

Asset-Backed Securities (“ABS”): Bonds backed by a portfolio of consumer or corporate loans (e.g., credit card, auto, or small business loans). Financial companies typically issue ABS backed by existing loans in order to fund new loans for their customers.

Commercial Mortgage-Backed Securities (“CMBS”): Bonds backed by one or more mortgages on commercial real estate (e.g., office buildings, rental apartments, hotels).

For detailed discussion of TALF, see SIGTARP’s July 2014 Quarterly Report, pages 258-261.

For more information on the UCSB, see SIGTARP’s October 2014 Quarterly Report, page 320.

For more information on the selection of PPIP managers, see SIGTARP’s October 7, 2010, audit report entitled “Selecting Fund Managers for the Legacy Securities Public-Private Investment Program.”

For more information on PPIP, including information on the securities purchased, see SIGTARP’s April 2014 Quarterly Report, pages 231-244.

Legacy Securities: Real estate-related securities originally issued before 2009 that remained on the balance sheets of financial institutions because of pricing difficulties that resulted from market disruption.

Equity: Investment that represents an ownership interest in a business.

Debt: Investment in a business that is required to be paid back to the investor, usually with interest.

SECTION 5

**TARP OPERATIONS AND
ADMINISTRATION**

TARP ADMINISTRATIVE AND PROGRAM OPERATING EXPENDITURES

According to Treasury, as of September 30, 2015, it had spent \$417.7 million on TARP administrative costs and \$1.2 billion on programmatic operating expenditures, for a total of \$1.6 billion since the beginning of TARP.⁴⁰³

Much of the work on TARP is performed by private vendors rather than Government employees. Treasury reported that as of September 30, 2015, it employs 26 career civil servants, 46 term appointees, and 23 reimbursable detailees, for a total of 95 full-time employees.⁴⁰⁴ Between TARP's inception in 2008 and September 30, 2015, Treasury had retained 158 private vendors—21 financial agents and 137 contractors—to help administer TARP.⁴⁰⁵ According to Treasury, as of September 30, 2015, 47 private vendors were active—5 financial agents and 42 contractors, some with multiple contracts.⁴⁰⁶ The number of private-sector staffers who provide services under these agreements dwarfs the number of people working for OFS. According to Fannie Mae and Freddie Mac, as of September 30, 2015, together they had about 456 people dedicated to working on their TARP contracts.⁴⁰⁷ According to Treasury, as of September 30, 2015—the latest numbers available vary due to reporting cycles—at least another 150 people were working on other active OFS contracts, including financial agent and legal services contracts, for a total of approximately 606 private-sector employees working on TARP.⁴⁰⁸

Table 5.1 provides a summary of the expenditures and obligations for TARP administrative and programmatic operating costs through September 30, 2015. The administrative costs are categorized as “personnel services” and “non-personnel services.” Appendix E provides a summary of OFS service contracts, which include costs to hire financial agents and contractors, and obligations through September 30, 2015, excluding costs and obligations related to personnel services, travel, and transportation.

TABLE 5.1

TARP ADMINISTRATIVE AND PROGRAMMATIC OBLIGATIONS AND EXPENDITURES		
Budget Object Class Title	Obligations for Period Ending 9/30/2015	Expenditures for Period Ending 9/30/2015
Administrative		
Personnel Services		
Personnel Compensation & Benefits	\$146,284,981	\$146,284,981
Total Personnel Services	\$146,284,981	\$146,248,981
Non-Personnel Services		
Travel & Transportation of Persons	\$2,688,188	\$2,677,569
Transportation of Things	11,960	11,960
Rents, Communications, Utilities & Misc. Charges	725,893	725,893
Printing & Reproduction	459	459
Other Services	302,990,462	265,584,012
Supplies & Materials	2,385,236	2,142,876
Equipment	246,699	246,699
Land & Structures	—	—
Investments & Loans	—	—
Grants, Subsidies & Contributions	—	—
Insurance Claims & Indemnities	—	—
Dividends and Interest	711	711
Total Non-Personnel Services	\$309,049,608	\$271,390,179
Total Administrative	\$455,334,589	\$417,675,160
Programmatic	\$1,243,669,448	\$1,202,119,147
Total Administrative and Programmatic	\$1,699,004,036	\$1,619,794,306

Notes: Numbers may not total due to rounding. The cost associated with "Other Services" under TARP Administrative Expenditures and Obligations are composed of administrative services including financial, administrative, IT, and legal (non-programmatic) support. Amounts are cumulative since the beginning of TARP.

Source: Treasury, response to SIGTARP data call, 10/9/2015.

FINANCIAL AGENTS

EESA requires SIGTARP to provide biographical information for each person or entity hired to manage assets acquired through TARP.⁴⁰⁹ Treasury hired no new financial agents in the quarter ended September 30, 2015.⁴¹⁰

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GLOSSARY

This appendix provides a glossary of terms that are used in the context of this report.

Asset-Backed Securities (“ABS”): Bonds backed by a portfolio of consumer or corporate loans (*e.g.*, credit card, auto, or small business loans). Financial companies typically issue ABS backed by existing loans in order to fund new loans for their customers.

Commercial Mortgage-Backed Securities (“CMBS”): Bonds backed by one or more mortgages on commercial real estate (*e.g.*, office buildings, rental apartments, hotels).

Community Development Financial Institutions (“CDFIs”): Financial institutions eligible for Treasury funding to serve urban and rural low-income communities through the CDFI Fund. CDFIs were created in 1994 by the Riegle Community Development and Regulatory Improvement Act.

Cumulative Redefault Rate: The total number of HAMP permanent modifications that have redefaulted (as of a specific date) divided by the total number of HAMP permanent modifications started (as of the same specific date).

Debt: Investment in a business that is required to be paid back to the investor, usually with interest.

Deed-in-Lieu of Foreclosure: Instead of going through foreclosure, the homeowner voluntarily surrenders the deed to the home to the investor as satisfaction of the unpaid mortgage balance.

Deficiency Judgment: Court order authorizing a lender to collect all or part of an unpaid and outstanding debt resulting from the borrower’s default on the mortgage note securing a debt. A deficiency judgment is rendered after the foreclosed or repossessed property is sold when the proceeds are insufficient to repay the full mortgage debt.

Deobligations: An agency’s cancellation or downward adjustment of previously incurred obligations.

Due Diligence: Appropriate level of attention or care a reasonable person should take before entering into an agreement or a transaction with another party. In finance, it often refers to the process of conducting an audit or review of the institution before initiating a transaction.

Equity: Investment that represents an ownership interest in a business.

Government-Sponsored Enterprises (“GSEs”): Private corporations created and chartered by the Government to reduce borrowing costs and provide liquidity in the market, the liabilities of which are not officially considered direct taxpayer obligations. On September 7, 2008, the two largest GSEs, the Federal National Mortgage Association (“Fannie Mae”) and the Federal Home Loan Mortgage Corporation (“Freddie Mac”), were placed into Federal conservatorship. They are currently being financially supported by the Government.

HAMP Tier 1 Modification “Waterfall”: Steps HAMP servicers apply to reduce homeowners principal and interest payments. The HAMP Tier 1 waterfall uses a series of incremental steps to obtain a targeted post modification payment.

HAMP Tier 2 Waterfall: The HAMP Tier 2 waterfall is a consistent set of actions that are applied to the loan to get it within a targeted post modification payment range. Investors: Owners of mortgage loans or bonds backed by mortgage loans who receive interest and principal payments from monthly mortgage payments. Servicers manage the cash flow from homeowners’ monthly payments and distribute them to investors according to Pooling and Servicing Agreements (“PSAs”).

Legacy Securities: Real estate-related securities originally issued before 2009 that remained on the balance sheets of financial institutions because of pricing difficulties that resulted from market disruption.

Mortgage Recast: Re-amortization of the loan using the existing interest rates and remaining term, but reduced unpaid principal balance. This results in excess principal payments made prior to or concurrent with the recast being used to reduce the minimum monthly payment rather than to pay the loan off early.

Mortgage Servicers: Companies that perform administrative tasks on monthly mortgage payments until the loan is repaid. These tasks include billing, tracking, and collecting monthly payments; maintaining records of payments and balances; allocating and distributing payment collections to investors in accordance with each mortgage loan’s governing documentation; following up on delinquencies; and initiating foreclosures.

Net Present Value (“NPV”) Test: Compares the money generated by modifying the terms of the mortgage with the amount an investor can reasonably expect to recover in a foreclosure sale.

Obligations: Definite commitments that create a legal liability for the Government to pay funds.

Risk-Weighted Assets: Risk-based measure of total assets held by a financial institution. Assets are assigned broad risk categories. The amount in each risk category is then multiplied by a risk factor associated with that category. The sum of the resulting weighted values from each of the risk categories is the bank’s total risk-weighted assets.

Senior Preferred Stock: Shares that give the stockholder priority dividend and liquidation claims over junior preferred and common stockholders.

Short Sale: Sale of a home for less than the unpaid mortgage balance. A homeowner sells the home and the investor accepts the proceeds as full or partial satisfaction of the unpaid mortgage balance, thus avoiding the foreclosure process.

Special Purpose Vehicle (“SPV”): A legal entity, often off-balance-sheet, that holds transferred assets presumptively beyond the reach of the entities providing the assets, and that is legally isolated from its sponsor or parent company.

Subchapter S Corporations (“S corporations”): Corporate form that passes corporate income, losses, deductions, and credit through to shareholders for Federal tax purposes. Shareholders of S corporations report the flow-through of income and losses on their personal tax returns and are taxed at their individual income tax rates.

Subordinated Debentures: Form of debt security that ranks below other loans or securities with regard to claims on assets or earnings.

Systemically Significant Institutions: Term referring to any financial institution whose failure would impose significant losses on creditors and counterparties, call into question the financial strength of similar institutions, disrupt financial markets, raise borrowing costs for households and businesses, and reduce household wealth.

Trial Modification: Under HAMP, a period of at least three months in which a borrower is given a chance to establish that he or she can make lower monthly mortgage payments and qualify for a permanent modification.

Trust Preferred Securities (“TRUPS”): Securities that have both equity and debt characteristics created by establishing a trust and issuing debt to it.

Undercapitalized: Condition in which a financial institution does not meet its regulator’s requirements for sufficient capital to operate under a defined level of adverse conditions.

Underwater Mortgage: Mortgage loan on which a homeowner owes more than the home is worth, typically as a result of a decline in the home’s value. Underwater mortgages also are referred to as having negative equity.

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ACRONYMS AND ABBREVIATIONS

2MP	Second Lien Modification Program	FTC	Federal Trade Commission
21st Century	21st Century Legal Services, Inc.	GM	General Motors Company
ABS	asset-backed securities	GSE	Government-sponsored enterprise
AEF	American Equity Foundation	GMAC Inc.	General Motors Acceptance Corp.
AGP	Asset Guarantee Program	HAFA	Home Affordable Foreclosure Alternatives program
AIFP	Automotive Industry Financing Program	HAMP	Home Affordable Modification Program; HAMP Tier 1
AIG	American International Group, Inc.	HAMP Tier 2	Home Affordable Modification Program Tier 2
Ally Financial	Ally Financial Inc.	HFA	Housing Finance Agency
Appalachian	Appalachian Community Bank	HHF	Housing Finance Agency Hardest Hit Fund
ASSP	Auto Supplier Support Program	HPDP	Home Price Decline Protection
AWCP	Auto Warranty Commitment Program	HPO	Home Preservation Office
Bank of America	Bank of America Corporation	HUD	U.S. Department of Housing and Urban Development
Bayview	Bayview Loan Servicing, LLC	IRS	Internal Revenue Service
BOC	Bank of the Commonwealth	JPMorgan Chase	JPMorgan Chase Bank, NA
Broadway Federal	Broadway Federal Bank	LMA	Loss Mitigation Application
CBO	Congressional Budget Office	M&T	M&T Bank Corporation
CDCI	Community Development Capital Initiative	MCP	mandatorily convertible preferred shares
CDFI	Community Development Financial Institution	MHA	Making Home Affordable program
CEO	Chief Executive Officer	NCUA	National Credit Union Administration
CFPB	Consumer Financial Protection Bureau	NHTSA	National Highway Traffic Safety Administration
Chrysler	Chrysler Holding LLC	NeighborWorks	Neighborhood Reinvestment Corporation and NeighborWorks America
Chrysler Financial	Chrysler Financial Services Americas LLC	Newmon Properties	Newmon Properties, LLC
Citi	CitiMortgage, Inc.	NMHC	National Mortgage Help Center, LLC
Citigroup	Citigroup Inc.	Nomura	Nomura Securities International
CMBS	commercial mortgage-backed securities	NPV	net present value
CPP	Capital Purchase Program	Ocwen	Ocwen Loan Servicing, LLC
Dodd-Frank Act	Dodd-Frank Wall Street Reform and Consumer Protection Act	OFS	Office of Financial Stability
EESA	Emergency Economic Stabilization Act of 2008	OFS Compliance	the Compliance department of the Office of the Financial Stability
Fannie Mae	Federal National Mortgage Association	OMB	Office of Management and Budget
FDIC	Federal Deposit Insurance Corporation	Omega	Omega Capital Corporation
FHA2LP	Treasury/FHA Second-Lien Program	Onebank	One Bank & Trust, N.A.
Fiat	Fiat North America LLC	OneFinancial	One Financial Corporation
FINRA	Financial Industry Regulatory Authority	PII	personally identifiable information
First Horizon	First Horizon National Corporation	PIIF	Public-Private Investment Fund
FRBNY	Federal Reserve Bank of New York		
Freddie Mac	Federal Home Loan Mortgage Corporation		
Front Range	Front Range Bank		

PPIP	Public-Private Investment Program	UP	Home Affordable Unemployment Program
PRA	Principal Reduction Alternative	VA	Department of Veterans Affairs
Premium	Premium Finance Group	VA HAMP	Department of Veterans Affairs Home Affordable Modification Program
PSA	Pooling and Servicing Agreements	Wilmington Trust	Wilmington Trust Company
RD	Department of Agriculture Office of Rural Development		
RD-HAMP	Department of Agriculture Office of Rural Development HAMP		
RMA	request for mortgage assistance		
RMBS	residential mortgage-backed securities		
S corporations	subchapter S corporations		
SBLF	Small Business Lending Fund		
SEC	Securities and Exchange Commission		
SIGTARP	Office of the Special Inspector General for the Troubled Asset Relief Program		
SIGTARP Act	Special Inspector General for the Troubled Asset Relief Program Act of 2009		
SPA	Servicer Participation Agreements		
SPS	Select Portfolio Servicing, Inc.		
SPV	special purpose vehicle		
SSFI	Systemically Significant Failing Institutions program		
Stearns Bank	Stearns Bank, N.A.		
TALF	Term Asset-Backed Securities Loan Facility		
TARP	Troubled Asset Relief Program		
TBW	Taylor, Bean and Whitaker Mortgage Corporation		
TCW	The TCW Group, Inc.		
TIP	Targeted Investment Program		
TPP	Trial Period Plan		
Treasury	Department of the Treasury		
Treasury Secretary	Secretary of the Treasury		
Treasury/FHA-HAMP	HAMP Loan Modification Option for FHA-insured Mortgages		
TRUPS	trust preferred securities		
UAW	United Auto Workers		
UCB	United Commercial Bank		
UCBH	United Commercial Bank Holdings, Inc.		
UCSB	Unlocking Credit for Small Businesses		
UNMPC	United National Mortgage Protection Center		

TABLE C.1
CPP TRANSACTIONS DETAIL, AS OF 9/30/2015

Transactions Date	Institution	Investment Amount	Total Cash Back ¹	Capital Repayment / Disposition / Auction ^{2,5}	Auction Fee ⁴	Number of Shares Disposed	Average Price of Shares Disposed	(Realized Loss) / (Write-off)	Gain ⁵	Warrant Sales	Stock Price as of 9/30/2015	Current Outstanding Warrants	Dividend/Interest Paid to Treasury
12/23/2008													
10/27/2010	1st Constitution Bancorp, Cranbury, NJ ¹¹	\$12,000,000.00	\$13,433,242.67	\$12,000,000.00		12,000	\$1,000.00			\$326,576.00	\$11.63		\$1,106,666.67
11/22/2011													
2/13/2009		\$4,400,000.00											
12/11/2009	1st Enterprise Bank, Los Angeles, CA ^{13,14,16,44}	\$6,000,000.00	\$11,748,156.44	\$10,400,000.00		10,400	\$1,000.00			\$220,000.00	\$22.46		\$1,128,156.44
9/1/2011													
11/14/2008	1st Financial Services Corporation, Hendersonville, NC ¹⁰²	\$16,369,000.00	\$9,229,948.97	\$8,000,000.00		16,369	\$488.73	(\$8,369,000.00)			\$226.00		\$1,229,948.97
12/31/2013													
1/23/2009		\$111,000,000.00	\$125,480,000.00	\$111,000,000.00		111,000	\$1,000.00			\$3,750,000.00	\$30.80		\$10,730,000.00
12/29/2010	1st Source Corporation, South Bend, IN ¹												
3/9/2011													
3/13/2009	1st United Bancorp, Inc., Boca Raton, FL ^{31,14}	\$10,000,000.00	\$10,870,902.67	\$10,000,000.00		10,000	\$1,000.00			\$500,000.00	\$9.84		\$370,902.67
11/18/2009													
1/23/2009													
11/19/2013	AB&T Financial Corporation, Gastonia, NC	\$3,500,000.00	\$1,274,909.59	\$815,100.00	(\$50,000.00)	2,964	\$275.00	(\$2,148,900.00)			\$0.35		\$360,694.44
1/6/2014													
2/10/2014				\$150,621.36		536	\$281.01	(\$385,378.64)					
3/19/2014					(\$1,506.21)								
1/30/2009	Adbanc, Inc. Ogallala, NE ^{31,444}	\$12,720,000.00	\$15,071,769.00	\$12,720,000.00		12,720	\$1,000.00			\$636,000.00			\$1,715,769.00
7/21/2011													
1/23/2009													
7/19/2013	Alarion Financial Services, Inc., Ocala, FL ^{3,18}	\$6,514,000.00	\$7,674,004.73	\$877,729.70		893	\$982.90	(\$15,270.30)			\$32.85		\$996,056.89
7/22/2013				\$5,524,880.90		5,621	\$982.90	(\$96,119.10)		\$337,363.35			
9/12/2013					(\$64,026.11)								
2/6/2009													
11/28/2012				\$208,870.74		234	\$892.61	(\$25,129.26)					
11/29/2012	Alaska Pacific Bancshares, Inc., Juneau, AK ¹⁶	\$4,781,000.00	\$7,501,881.70	\$4,058,697.67	(\$42,675.67)	4,547	\$892.61	(\$488,302.33)			\$28.93		\$913,405.03
1/11/2013													
3/26/2013					(\$7,324.33)								
4/1/2014										\$2,370,908.26			
6/26/2009													
3/27/2013	Alliance Bancshares, Inc., Dalton, GA	\$2,986,000.00	\$3,581,397.27	\$2,856,437.46		2,986	\$956.61	(\$129,562.54)		\$94,153.69	\$11.57		\$611,059.81
3/28/2013										\$44,746.31			
4/9/2013					(\$25,000.00)								
12/19/2008													
5/13/2009	Alliance Financial Corporation, Syracuse, NY ¹	\$26,918,000.00	\$28,356,360.00	\$26,918,000.00		26,918	\$1,000.00			\$900,000.00	\$26.94		\$538,360.00
6/17/2009													

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CPP TRANSACTIONS DETAIL, AS OF 9/30/2015 (CONTINUED)

Transactions Date	Institution	Investment Amount	Total Cash Back ²	Capital Repayment / Disposition / Auction ^{2,5}	Auction Fee ⁴	Number of Shares Disposed	Average Price of Shares Disposed	(Realized Loss) / (Write-off)	Gain ⁵	Warrant Sales	Stock Price as of 9/30/2015	Current Outstanding Warrants	Dividend/Interest Paid to Treasury
6/26/2009													
2/6/2013	Alliance Financial Services Inc., Saint Paul, MN ^{1,15}	\$12,000,000.00	\$9,806,136.60	\$3,375,945.00		4,500,000	\$0.75	(\$1,124,055.00)					\$388,741.80
2/7/2013				\$5,626,575.00		7,500,000	\$0.75	(\$1,873,425.00)		\$504,900.00			
3/26/2013					(\$90,025.20)						\$0.20		\$409,753.00
4/24/2009	Allied First Bancorp, Inc., Oswego, IL ³	\$3,652,000.00	\$409,753.00										
3/27/2009													
9/18/2012	Alpine Banks of Colorado, Glenwood Springs, CO ^{4,11}	\$70,000,000.00	\$73,129,160.69	\$280,115.76		344	\$81.4.29	(\$63,684.24)					
9/19/2012				\$6,559,920.24		8,056	\$81.4.29	(\$1,496,079.76)					\$13,407,113.69
9/20/2012				\$50,160,264.00		61,600	\$81.4.29	(\$11,439,736.00)		\$3,291,750.00			
11/16/2012					(\$570,003.00)								
1/30/2009	AMB Financial Corp., Munster, IN ^{3,14,5}	\$3,674,000.00	\$4,387,576.45	\$3,674,000.00		3,674	\$1,000.00			\$184,000.00	\$11.00		\$529,576.45
9/22/2011													
3/6/2009	AmeriBank Holding Company/American Bank of Oklahoma, Collinsville, OK ^{3,14,4}	\$2,492,000.00	\$2,960,021.33	\$2,492,000.00		2,492	\$1,000.00			\$125,000.00			\$345,021.33
9/15/2011													
1/9/2009	American Express Company, New York, NY ¹	\$3,388,890,000.00	\$3,803,257,308.33	\$3,388,890,000.00		3,388,890	\$1,000.00			\$340,000,000.00	\$74.13		\$74,367,308.33
6/17/2009													
7/29/2009													
5/29/2009	American Premier Bancorp., Arcadia, CA ^{3,1,14}	\$1,800,000.00	\$2,052,682.49	\$1,800,000.00		1,800	\$1,000.00			\$90,000.00			\$162,682.49
1/26/2011													
1/9/2009	American State Bancshares, Inc., Great Bend, KS ^{3,1,14}	\$6,000,000.00	\$7,220,141.67	\$6,000,000.00		6,000	\$1,000.00			\$300,000.00			\$920,141.67
11/21/2008													
6/19/2012	Ameris Bancorp, Moultrie, GA	\$52,000,000.00	\$59,637,438.67	\$48,391,200.00	(\$725,868.00)	52,000	\$930.60	(\$3,608,800.00)			\$28.75		\$9,302,106.67
8/22/2012										\$2,670,000.00			
12/19/2008													
8/11/2011	AmeriServ Financial, Inc., Johnstown, PA ⁵	\$21,000,000.00	\$24,601,666.66	\$21,000,000.00		21,000	\$1,000.00			\$825,000.00	\$3.24		\$2,776,666.66
11/2/2011													
8/21/2009													
3/26/2013	AmeriFirst Financial Services, LLC, McCook, NE ^{1,15}	\$5,000,000.00	\$6,523,255.00	\$359,040.00		374,000	\$0.96	(\$14,960.00)					
3/27/2013				\$2,112,000.00		2,200,000	\$0.96	(\$88,000.00)					\$1,511,380.00
3/28/2013				\$2,328,960.00		2,426,000	\$0.96	(\$97,040.00)		\$259,875.00			
4/9/2013					(\$48,000.00)								
1/30/2009	Anchor BancCorp Wisconsin, Madison, WI ^{3,4}	\$110,000,000.00	\$6,000,000.00	\$6,000,000.00		60,000,000	\$0.10	(\$104,000,000.00)			\$22.03		
9/27/2013													
1/30/2009													
4/18/2012	Annapolis Bancorp, Inc./F.N.B. Corporation, Annapolis, MD ^{1,30}	\$8,152,000.00	\$13,378,714.00	\$4,076,000.00		4,076	\$1,000.00				\$12.95		
3/6/2013				\$4,076,000.00		4,076	\$1,000.00						
5/28/2015										\$3,735,577.67			

Continued on next page

CPP TRANSACTIONS DETAIL, AS OF 9/30/2015 (CONTINUED)

Transactions Date	Institution	Investment Amount	Total Cash Back ¹	Capital Repayment / Disposition / Auction ^{2,3}	Auction Fee ⁴	Number of Shares Disposed	Average Price of Shares Disposed	(Realized Loss) / (Write-off)	Gain ⁵	Warrant Sales	Stock Price as of 9/30/2015	Current Outstanding Warrants	Dividend/Interest Paid to Treasury
11/21/2008													
4/6/2011	Associated Banc-Corp, Green Bay, WI ¹¹	\$525,000,000.00	\$596,539,172.32	\$262,500,000.00		262,500	\$1,000.00				\$17.97		\$68,104,166.67
9/14/2011				\$262,500,000.00		262,500	\$1,000.00			\$3,435,005.65			
12/6/2011													
12/29/2009													
2/7/2014	Atlantic Bancshares, Inc., Bluffton, SC ¹⁷	\$2,000,000.00	\$2,503,554.78	\$1,950,000.00		1,950	\$1,150.00	\$292,500.00	\$7,500.00	\$95,031.02	\$1.55		\$122,724.78
2/10/2014				\$50,000.00		50	\$1,150.00			\$10,798.98			
3/19/2014					(\$25,000.00)								
2/27/2009	Avenue Financial Holdings, Inc., Nashville, TN ^{8,14,44}	\$7,400,000.00	\$8,798,415.33	\$7,400,000.00		7,400	\$1,000.00			\$370,000.00	\$13.20		\$1,028,415.33
9/15/2011													
1/30/2009	Avidbank Holding, Inc./Peninsula Bank Holding Co., Palo Alto, CA ¹	\$6,000,000.00	\$7,563,057.15	\$6,000,000.00		6,000	\$1,000.00			\$190,781.12	\$12.35		\$1,372,276.03
7/31/2013													
8/28/2013													
3/13/2009	BandIndependent, Inc., Sheffield, AL ^{8,44}	\$21,100,000.00	\$24,841,411.03	\$21,100,000.00		21,100	\$1,000.00			\$1,055,000.00			\$2,686,411.03
7/14/2011													
7/10/2009	Bancorp Financial, Inc., Oak Brook, IL ^{10,14}	\$13,669,000.00	\$15,595,736.93	\$13,669,000.00		13,669	\$1,000.00			\$410,000.00			\$1,516,736.93
8/18/2011													
12/19/2008													
8/5/2009	Bancorp Rhode Island, Inc., Providence, RI ¹	\$30,000,000.00	\$32,341,666.66	\$30,000,000.00		30,000	\$1,000.00			\$1,400,000.00			\$941,666.66
9/30/2009													
2/20/2009	BandPlus Corporation, Ridgeland, MS ^{1,14}	\$48,000,000.00	\$54,607,399.33	\$48,000,000.00		48,000	\$1,000.00			\$2,400,000.00			\$4,207,399.33
9/29/2010													
4/3/2009													
4/26/2013	BancStar, Inc., Festus, MO ¹⁴	\$8,600,000.00	\$10,701,460.58	\$98,267.00		100	\$982.67	(\$1,733.00)					\$1,908,669.65
4/29/2013				\$8,352,695.00		8,500	\$982.67	(\$147,305.00)		\$426,338.55			
5/31/2013					(\$84,509.62)								
12/19/2008	BancTrust Financial Group, Inc., Mobile, AL ⁸	\$50,000,000.00	\$60,451,155.74	\$50,000,000.00		50,000	\$1,000.00			\$15,000.00	\$23.17	730,994	\$10,436,155.74
2/15/2013													
8/14/2009													
12/19/2012	Bank Financial Services, Inc., Eden Prairie, MN ¹⁴	\$1,004,000.00	\$1,114,680.76	\$451,600.92		486	\$929.22	(\$34,399.08)					\$185,243.88
12/20/2012				\$481,335.96		518	\$929.22	(\$36,664.04)		\$23,500.00			
1/11/2013					(\$9,329.37)								
3/26/2013					(\$15,670.63)								
10/28/2008				\$15,000,000.00									
1/9/2009	Bank of America Corporation, Charlotte, NC ^{1,11}	\$10,000,000.00	\$26,599,663,040.28	\$25,000,000.00		1,000,000	\$25,000.00			\$305,913,040.28	\$15.58		\$1,293,750,000.00
12/9/2009													
3/9/2010													
1/16/2009													
11/30/2012	Bank of Commerce, Charlotte, NC ¹⁴	\$3,000,000.00	\$3,087,573.33	\$2,502,000.00		3,000	\$834.00	(\$498,000.00)		\$100,100.00			\$510,473.33
1/11/2013					(\$25,000.00)								

Continued on next page

CPP TRANSACTIONS DETAIL, AS OF 9/30/2015 (CONTINUED)

Transactions Date	Institution	Investment Amount	Total Cash Back ²	Capital Repayment / Disposition / Auction ⁵	Auction Fee ⁴	Number of Shares Disposed	Average Price of Shares Disposed	(Realized Loss) / (Write-off)	Gain ⁵	Warrant Sales	Stock Price as of 9/30/2015	Current Outstanding Warrants	Dividend/Interest Paid to Treasury
11/14/2008	Bank of Commerce Holdings, Redding, CA ⁴	\$17,000,000.00	\$19,564,027.78	\$17,000,000.00		17,000	\$1,000.00			\$125,000.00	\$5.78		\$2,439,027.78
3/13/2009	Bank of George, Las Vegas, NV ⁶	\$2,672,000.00	\$1,233,940.00	\$955,240.00		2,672	\$357.50	(\$1,716,760.00)		\$23,709.00			\$279,991.00
10/21/2013	Bank of Marin Bancorp, Novato, CA ¹¹	\$28,000,000.00	\$30,155,095.11	\$28,000,000.00		28,000	\$1,000.00			\$1,703,984.00	\$47.99		\$451,111.11
11/23/2011				(\$25,000.00)									
10/28/2008													
6/17/2009	Bank of New York Mellon, New York, NY ¹¹	\$3,000,000,000.00	\$3,231,416,666.67	\$3,000,000,000.00		3,000,000	\$1,000.00			\$136,000,000.00	\$39.15		\$95,416,666.67
8/5/2009													
4/17/2009	Bank of the Carolinas Corporation, Mocksville, NC ¹⁶	\$13,179,000.00	\$4,334,427.00	\$3,294,750.00		13,179	\$250.00	(\$9,884,250.00)			\$43.76		\$1,039,677.00
7/16/2014													
12/12/2008													
11/4/2009	Bank of the Ozarks, Inc., Little Rock, AR ¹¹	\$75,000,000.00	\$81,004,166.67	\$75,000,000.00		75,000	\$1,000.00			\$2,650,000.00	\$43.76		\$3,354,166.67
11/24/2009													
1/30/2009	Bankers' Bank of the West Bancorp, Inc., Denver, CO ¹⁶	\$12,639,000.00	\$17,097,990.60	\$12,639,000.00		12,639	\$1,000.00			\$632,000.00			\$3,826,990.60
4/24/2014													
1/23/2009	BankFirst Capital Corporation, Macon, MS ^{14,44}	\$15,500,000.00	\$18,492,469.25	\$15,500,000.00		15,500	\$1,000.00			\$775,000.00			\$2,217,469.25
9/8/2011													
2/13/2009													
11/9/2012	BankGreenville Financial Corporation, Greenville, SC ¹⁴	\$1,000,000.00	\$1,100,653.50	\$900,000.00		1,000	\$900.00	(\$100,000.00)		\$21,880.50			\$203,773.00
1/11/2013				(\$9,000.00)									
3/26/2013				(\$16,000.00)									
11/21/2008													
4/3/2012	Banner Corporation/Banner Bank, Walla Walla, WA	\$124,000,000.00	\$129,079,862.47	\$109,717,680.00	(\$1,645,765.20)	124,000	\$684.82	(\$14,282,320.00)		\$134,201.00	\$47.77		\$20,873,746.67
6/12/2013													
2/6/2009	Banner County Ban Corporation, Harrisburg, NE ^{8,14,44}	\$795,000.00	\$942,411.42	\$795,000.00		795	\$1,000.00			\$40,000.00			\$107,411.42
7/28/2011													
1/16/2009	Bar Harbor Bankshares, Bar Harbor, ME ^{12,16}	\$18,751,000.00	\$20,037,514.11	\$18,751,000.00		18,751	\$1,000.00			\$250,000.00	\$31.99		\$1,036,514.11
2/24/2010													
7/28/2010													
11/14/2008													
6/17/2009	BB&T Corp., Winston-Salem, NC ¹¹	\$3,133,640,000.00	\$3,293,353,918.53	\$3,133,640,000.00		3,134	\$1,000,000.00			\$67,010,401.86	\$35.60		\$92,703,516.67
7/22/2009													
4/3/2009	BCB Holding Company, Inc., Theodore, AL ^{8,112}	\$1,706,000.00	\$2,315,853.14	\$1,706,000.00		1,706	\$1,000.00			\$86,000.00			\$524,853.14
7/1/2014													
12/23/2008													
1/26/2011	BCSB Bancorp, Inc., Baltimore, MD ¹¹	\$10,800,000.00	\$13,371,500.00	\$10,800,000.00		10,800	\$1,000.00			\$1,442,000.00	\$12.95		\$1,129,500.00
4/19/2013													

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CPP TRANSACTIONS DETAIL, AS OF 9/30/2015 (CONTINUED)

Transactions Date	Institution	Investment Amount	Total Cash Back ¹	Capital Repayment / Disposition / Auction ^{2,3}	Auction Fee ⁴	Number of Shares Disposed	Average Price of Shares Disposed	(Realized Loss) / (Write-off)	Gain ⁵	Warrant Sales	Stock Price as of 9/30/2015	Current Outstanding Warrants	Dividend/Interest Paid to Treasury
1/30/2009													
7/6/2011				\$1,500,000.00		1,500	\$1,000.00						
10/19/2011	Beach Business Bank, Merrittton Beach, CA ^{1,14}	\$6,000,000.00	\$7,263,316.66	\$1,500,000.00		1,500	\$1,000.00				\$12.27		\$963,316.66
3/7/2012				\$1,500,000.00		1,500	\$1,000.00						
6/6/2012				\$1,200,000.00		1,200	\$1,000.00						
6/27/2012				\$300,000.00		300	\$1,000.00			\$300,000.00			
6/12/2009	Berkshire Bancorp, Inc./Customers Bancorp, Inc., Phoenixville, PA ^{3,11,14}	\$2,892,000.00	\$3,444,478.21	\$2,892,000.00		2,892	\$1,000.00			\$145,000.00			\$407,478.21
12/19/2008													
5/27/2009	Berkshire Hills Bancorp, Inc., Pittsfield, MA ¹	\$40,000,000.00	\$41,917,777.78	\$40,000,000.00		40,000	\$1,000.00			\$27.54			\$877,777.78
6/24/2009										\$1,040,000.00			
2/13/2009	Benn Bancshares, Inc., Benn, KS ^{3,14,44}	\$985,000.00	\$1,172,062.50	\$985,000.00		985	\$1,000.00			\$50,000.00			\$137,062.50
9/1/2011													
4/24/2009	Birmingham Bloomfield Bancshares, Inc., Birmingham, MI ^{3,14,18,44}	\$1,635,000.00	\$3,803,022.67	\$1,744,000.00		3,379	\$1,000.00			\$82,000.00			\$342,022.67
12/18/2009													
7/28/2011				\$3,379,000.00		3,379	\$1,000.00			\$82,000.00			
6/19/2009													
2/7/2013	Biscayne Bancshares, Inc., Coconut Grove, FL ^{3,17}	\$6,400,000.00	\$8,271,975.28	\$2,532,140.00		2,600,000	\$0.97	(\$67,860.00)		\$64,158.97			\$1,896,838.16
2/8/2013				\$3,700,820.00		3,800,000	\$0.97	(\$99,180.00)		\$140,347.75			
3/26/2013					(\$62,329.60)								
3/13/2009													
10/29/2012	Blackhawk Bancorp, Inc., Bebit, WI ^{3,14}	\$10,000,000.00	\$11,459,461.11	\$186,550.00		205	\$910.00	(\$18,450.00)		\$470,250.00	\$16.40		\$1,980,211.11
10/31/2012				\$8,913,450.00		9,795	\$910.00	(\$881,550.00)					
1/11/2013					(\$91,000.00)								
5/22/2009													
6/27/2012	Blackridge Financial, Inc., Fargo, ND ^{3,14}	\$5,000,000.00	\$6,127,326.35	\$2,250,000.00		2,250	\$1,000.00			\$250,000.00			\$877,326.35
9/12/2012				\$2,750,000.00		2,750	\$1,000.00						
3/6/2009													
10/29/2012	Blue Ridge Bancshares, Inc., Independence, MO ^{3,14}	\$12,000,000.00	\$11,938,437.34	\$19,630.00		26	\$755.00	(\$6,370.00)		\$541,793.34	\$16.11		\$2,427,244.00
10/31/2012				\$9,040,370.00		11,974	\$755.00	(\$2,933,630.00)					
1/11/2013					(\$90,600.00)								
3/6/2009													
2/10/2012	Blue River Bancshares, Inc., Shelbyville, IN ^{3,14,53}	\$5,000,000.00	\$529,105.00					(\$5,000,000.00)			\$0.06		\$529,105.00
12/5/2008													
10/18/2013				\$3,177,232.50		3,250	\$977.61	(\$72,767.50)					
10/21/2013	Blue Valley Ban Corp, Overland Park, KS	\$21,750,000.00	\$21,264,901.65	\$18,085,785.00		18,500	\$977.61	(\$41,421.50)			\$10.00		\$211,458.33
1/6/2014					(\$212,630.18)								
1/7/2015										\$3,056.00			
4/17/2009	BNB Financial Services Corporation, New York, NY ⁶	\$7,500,000.00	\$9,776,051.62			7,500	\$1,000.00			\$375,000.00			\$1,901,051.62
8/30/2013				\$7,500,000.00									

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CPP TRANSACTIONS DETAIL, AS OF 9/30/2015 (CONTINUED)

Transactions Date	Institution	Investment Amount	Total Cash Back ²	Capital Repayment / Disposition / Auction ^{1,5}	Auction Fee ⁴	Number of Shares Disposed	Average Price of Shares Disposed	(Realized Loss) / (Write-off)	Gain ⁵	Warrant Sales	Stock Price as of 9/30/2015	Current Outstanding Warrants	Dividend/Interest Paid to Treasury
12/5/2008	BNC Bancorp, Thomasville, NC										\$22.23		\$5,835,061.07
8/29/2012		\$31,260,000.00	\$35,140,666.12	\$28,797,649.80	(\$431,964.75)	31,260	\$921.23	(\$2,462,350.20)					
9/19/2012										\$939,920.00			
2/27/2009	BNC Financial Group, Inc., New Canaan, CT ^{3,14,44}	\$4,797,000.00	\$5,673,920.75	\$4,797,000.00		4,797	\$1,000.00			\$240,000.00			\$636,920.75
8/4/2011													
1/16/2009													
3/14/2014	BNCORP, Inc., Bismarck, ND ⁵	\$20,093,000.00	\$26,941,865.35	\$143,000.00		143	\$1,001.08	\$154.44		\$29,737.13			\$6,032,118.22
3/17/2014				\$19,950,000.00		19,950	\$1,001.08	\$21,546.00		\$966,456.56	\$16.00		
4/25/2014					(\$201,147.00)								
3/6/2009	BOH Holdings, Inc., Houston, TX ^{3,14,44}	\$10,000,000.00	\$11,783,777.44	\$10,000,000.00		10,000	\$1,000.00			\$500,000.00			\$1,283,777.44
7/14/2011													
5/15/2009													
3/8/2013	Boscobel Bancorp, Inc., Boscobel, WI ^{14,15}	\$5,586,000.00	\$6,947,457.50	\$5,586,000.00		5,586,000	\$1.11	\$592,730.46		\$232,180.54			\$468,624.00
3/11/2013					(\$61,787.30)								
4/9/2013													
11/21/2008													
1/13/2010	Boston Private Financial Holdings, Inc., Boston, MA ¹	\$154,000,000.00	\$171,224,745.48	\$50,000,000.00		50,000	\$1,000.00				\$11.70		\$11,022,222.23
6/16/2010				\$104,000,000.00		104,000	\$1,000.00						
2/7/2011										\$6,202,523.25			
12/23/2008													
2/23/2011	Bridge Capital Holdings, San Jose, CA ¹	\$23,864,000.00	\$27,872,582.22	\$15,000,000.00		15,000	\$1,000.00				\$30.71		\$2,613,582.22
3/16/2011				\$8,864,000.00		8,864	\$1,000.00						
4/20/2011					(\$104,500.00)					\$1,395,000.00			
12/19/2008													
11/19/2013	Bridgeview Bancorp, Inc., Bridgeview, IL ⁸	\$38,000,000.00	\$13,447,811.37	\$10,450,000.00		38,000	\$275.00	(\$27,550,000.00)		\$709,155.81			\$2,393,155.56
1/6/2014													
11/14/2008	Broadway Financial Corporation, Los Angeles, CA ^{10,18,65,96,99}	\$9,000,000.00	\$810,416.67								\$1.21		\$810,416.67
12/4/2009		\$6,000,000.00											
5/15/2009													
4/26/2013	Brogan Bankshares, Inc., Kaukauna, WI ^{14,15}	\$2,400,000.00	\$3,022,879.60	\$60,000.00		60,000	\$1.05	\$3,000.60					\$402,720.00
4/29/2013				\$2,340,000.00		2,340,000	\$1.05	\$117,023.40		\$125,135.60			
5/31/2013					(\$25,000.00)								
7/17/2009	Brotherhood Bancshares, Inc., Kansas City, KS ^{14,44}	\$11,000,000.00	\$12,845,586.01	\$11,000,000.00		11,000	\$1,000.00			\$550,000.00			\$1,295,586.01
9/15/2011													
4/24/2009													
5/23/2012	Business Bancshares, Inc., Clayton, MO ^{10,11,14}	\$15,000,000.00	\$18,707,708.84	\$6,000,000.00		6,000	\$1,000.00						\$2,957,708.84
1/9/2013				\$2,500,000.00		2,500	\$1,000.00						
4/24/2013				\$6,500,000.00		6,500	\$1,000.00			\$750,000.00			
3/13/2009	Butler Point, Inc., Catlin, IL ^{8,11,14}	\$607,000.00	\$724,123.53	\$607,000.00		607	\$1,000.00			\$30,000.00			\$87,123.53
11/2/2011													

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CPP TRANSACTIONS DETAIL, AS OF 9/30/2015 (CONTINUED)

Transactions Date	Institution	Investment Amount	Total Cash Back ¹	Capital Repayment / Disposition / Auction ^{2,5}	Auction Fee ⁴	Number of Shares Disposed	Average Price of Shares Disposed	(Realized Loss) / (Write-off)	Gain ³	Warrant Sales	Stock Price as of 9/30/2015	Current Outstanding Warrants	Dividend/Interest Paid to Treasury
1/9/2009													
7/27/2011	C&F Financial Corporation, West Point, VA ¹¹	\$20,000,000.00	\$25,205,957.78	\$10,000,000.00		10,000	\$1,000.00				\$36.48	167,504	\$2,902,777.78
4/11/2012				\$10,000,000.00		10,000	\$1,000.00						
5/14/2014										\$2,303,180.00			
12/23/2008	Cencho Valley Banking Company, Logan, UT ^{14,18,14}	\$4,767,000.00											
12/18/2009		\$4,640,000.00	\$10,674,333.80										\$1,029,333.80
7/14/2011				\$9,407,000.00		9,407	\$1,000.00			\$238,000.00			
1/9/2009	Cedence Financial Corporation, Starkville, MS ²⁵	\$44,000,000.00	\$41,984,062.50	\$38,000,000.00		44,000	\$863.64	(\$6,000,000.00)					\$3,984,062.50
3/4/2011													
2/27/2009	California Bank of Commerce, Lafayette, CA ^{14,44}	\$4,000,000.00	\$4,755,899.67	\$4,000,000.00		4,000	\$1,000.00			\$200,000.00			\$555,899.67
9/15/2011													
1/23/2009	California Oaks State Bank, Thousand Oaks, CA ^{11,14}	\$3,300,000.00	\$3,802,219.25	\$3,300,000.00		3,300	\$1,000.00			\$165,000.00			\$337,219.25
12/8/2010													
1/23/2009	Calvert Financial Corporation, Ashland, MO ⁸	\$1,037,000.00	\$215,442.61										\$215,442.61
1/23/2009	CalWest Bancorp, Rancho Santa Margarita, CA ⁸	\$4,656,000.00	\$396,163.67								\$0.97		\$396,163.67
12/23/2008	Capital Bancorp, Inc., Rockville, MD ^{11,14}	\$4,700,000.00	\$5,452,281.19	\$4,700,000.00		4,700	\$1,000.00			\$235,000.00			\$517,281.19
12/30/2010													
12/12/2008	Capital Bank Corporation, Raleigh, NC ²⁵	\$41,279,000.00	\$45,252,104.25	\$41,279,000.00		41,279	\$1,000.00				\$30.23	749,619	\$3,973,104.25
1/28/2011													
4/10/2009	Capital Commerce Bancorp, Inc., Milwaukee, WI ⁸	\$5,100,000.00	\$304,973.00										\$304,973.00
11/14/2008													
6/17/2009	Capital One Financial Corporation, McLean, VA ¹¹	\$3,555,199,000.00	\$3,806,873,702.13	\$3,555,199,000.00		3,555,199	\$1,000.00			\$146,500,064.55	\$72.52		\$105,174,637.58
12/9/2009													
12/23/2008													
11/8/2012	Capital Pacific Bancorp, Portland, OR ¹⁴	\$4,000,000.00	\$4,742,850.89	\$247,727.04		264	\$938.36	(\$16,272.96)					\$845,368.89
11/9/2012				\$3,505,712.96		3,736	\$938.36	(\$230,287.04)		\$169,042.00			
1/11/2013					(\$25,000.00)								
10/23/2009	Cardinal Bancorp II, Inc., Washington, MO ^{14,15,45}	\$6,251,000.00	\$7,547,479.56	\$6,251,000.00		6,251,000	\$1.00			\$313,000.00			\$983,479.56
9/8/2011													
1/9/2009													
2/20/2013	Carolina Bank Holdings, Inc., Greensboro, NC	\$16,000,000.00	\$19,941,788.94	\$14,525,843.40		15,534	\$935.10	(\$1,008,156.60)					\$3,329,804.94
2/21/2013				\$435,756.60		466	\$935.10	(\$30,243.40)			\$12.99		
3/26/2013					(\$149,616.00)								
4/19/2013										\$1,800,000.00			

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CPP TRANSACTIONS DETAIL, AS OF 9/30/2015 (CONTINUED)

Transactions Date	Institution	Investment Amount	Total Cash Back ²	Capital Repayment / Disposition / Auction ^{5,6}	Auction Fee ⁴	Number of Shares Disposed	Average Price of Shares Disposed	(Realized Loss) / (Write-off)	Gain ⁵	Warrant Sales	Stock Price as of 9/30/2015	Current Outstanding Warrants	Dividend/Interest Paid to Treasury
2/6/2009													
11/30/2012				\$3,412,000.00		4,000	\$863.00	(\$588,000.00)					
1/11/2013	Carolina Trust Bank, Lincoln, NC	\$4,000,000.00	\$3,994,452.00	(\$34,120.00)							\$5.60		\$613,320.00
3/26/2013				(\$15,880.00)									
6/11/2013										\$19,132.00			
2/13/2009	Carrollton Bancorp, Baltimore, MD ¹	\$9,201,000.00	\$11,388,958.51	\$9,201,000.00		9,201	\$1,000.00			\$213,594.16	\$5.10		\$1,974,364.35
4/19/2013													
1/16/2009	Canver Bancorp, Inc., New York, NY ^{1,13,16}	\$18,980,000.00	\$20,511,580.55	\$18,980,000.00		18,980	\$1,000.00				\$6.65		\$1,531,580.55
8/27/2010													
11/21/2008	Cascade Financial Corporation, Everett, WA	\$38,970,000.00	\$17,678,900.00	\$16,250,000.00		38,970	\$416.99	(\$22,720,000.00)					\$1,428,900.00
6/30/2011													
12/5/2008													
3/20/2013	Cathay General Bancorp, Los Angeles, CA ¹	\$298,000,000.00	\$329,874,444.96	\$129,000,000.00		129,000	\$1,000.00				\$29.96		\$88,766,666.66
9/30/2013				\$129,000,000.00		129,000	\$1,000.00			\$13,107,778.30			
12/9/2013													
2/27/2009	Catskill Hudson Bancorp, Inc., Rock Hill, NY ^{1,13,14}	\$3,000,000.00	\$7,448,071.47	\$6,500,000.00		6,500	\$1,000.00			\$263,000.00	\$16.00		\$685,071.47
12/22/2009													
7/21/2011													
5/29/2009	CB Holding Corp., Aledo, IL ^{8,17,19}	\$4,114,000.00	\$271,579.53					(\$4,114,000.00)					\$271,579.53
10/14/2011													
2/20/2009		\$2,644,000.00											
12/29/2009		\$1,753,000.00											
11/28/2012	CBB Bancorp, Cartersville, GA ^{1,18}	\$24,300,000.00	\$27,432,357.95	\$923,304.00		1,360	\$932.96	(\$91,174.40)					\$4,548,136.70
11/29/2012			\$4,982,141.86	\$2,831,259.86		3,037	\$932.26	(\$205,740.14)		\$115,861.34			\$799,528.40
1/11/2013													
3/26/2013													
3/27/2009													
8/7/2012										\$287,213.85			
8/9/2012	CBS Banc-Corp., Russellville, AL ^{1,14}	\$24,300,000.00	\$27,432,357.95	\$923,304.00		1,020	\$905.20	(\$96,696.00)		\$689,313.24		523,076	\$4,548,136.70
8/10/2012				\$21,073,056.00		23,280	\$905.20	(\$2,206,944.00)		\$131,297.76			
9/11/2012													
3/27/2009													
12/23/2008	Cecil Bancorp, Inc., Elkton, MD	\$11,560,000.00	\$516,988.89								\$0.05	261,538	\$516,988.89
2/6/2009	CedarStone Bank, Lebanon, TN ⁸	\$3,564,000.00	\$4,672,098.50	\$3,564,000.00		3,564	\$1,000.00			\$178,000.00			\$930,098.50
11/20/2013													
1/9/2009													
9/15/2011	Center Bancorp, Inc., Union, NJ ⁴	\$10,000,000.00	\$11,586,666.67	\$10,000,000.00		10,000	\$1,000.00				19.30		\$1,341,666.67
12/7/2011										\$245,000.00			
12/12/2008													
6/27/2012	Center Financial Corporation/BBCN Bancorp, Inc., Los Angeles, CA ^{1,19}	\$55,000,000.00	\$65,855,083.33	\$55,000,000.00		55,000	\$1,000.00				\$15.02		
5/27/2015										\$1,115,500.00			

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CPP TRANSACTIONS DETAIL, AS OF 9/30/2015 (CONTINUED)

Transactions Date	Institution	Investment Amount	Total Cash Back ¹	Capital Repayment / Disposition / Auction ^{2,3}	Auction Fee ⁴	Number of Shares Disposed	Average Price of Shares Disposed	(Realized Loss) / (Write-off)	Gain ⁵	Warrant Sales	Stock Price as of 9/30/2015	Current Outstanding Warrants	Dividend/Interest Paid to Treasury
5/1/2009													
10/29/2012				\$24,750.00		30	\$825.00	(65,250.00)					
11/1/2012	CenterBank, Millford, OH ^{1,4}	\$2,250,000.00	\$2,344,662.43	\$1,831,500.00		2,220	\$825.00	(\$388,500.00)		\$84,057.43			\$429,395.00
1/11/2013					(\$18,562.50)								
3/26/2013					(\$6,437.50)								
11/21/2008													
9/30/2009	Centerstate Banks Of Florida Inc ^{1,2,16}	\$27,875,000.00	\$29,283,302.58	\$27,875,000.00		27,875	\$1,000.00			\$212,000.00			\$1,196,302.58
10/28/2009													
1/16/2009													
3/31/2009	Centra Financial Holdings, Inc., Morgantown, WY ^{11,14}	\$15,000,000.00	\$15,922,937.50	\$15,000,000.00		15,000	\$1,000.00			\$750,000.00	\$37.99		\$172,937.50
4/15/2009													
12/5/2008													
8/25/2011	Central Bancorp, Inc., Somerville, MA ⁵	\$10,000,000.00	\$13,886,111.11	\$10,000,000.00		10,000	\$1,000.00			\$2,525,000.00	\$46.10		\$1,361,111.11
10/19/2011													
2/27/2009	Central Bancorp, Inc., Garland, TX ^{6,13}	\$22,500,000.00	\$31,086,221.13	\$22,500,000.00		22,500	\$1,000.00			\$1,125,000.00	\$25.20		\$746,221.13
8/29/2014													
1/30/2009	Central Bancshares, Inc., Houston, TX ^{11,14}	\$5,800,000.00	\$6,859,176.83	\$5,800,000.00		5,800	\$1,000.00			\$290,000.00			\$769,176.83
7/6/2011													
2/20/2009													
12/10/2012	Central Community Corporation, Temple, TX ¹⁴	\$22,000,000.00	\$25,797,528.80	\$5,333,059.60		5,758	\$926.20	(\$424,940.40)					\$4,566,167.00
12/11/2012				\$15,043,340.40		16,242	\$926.20	(\$1,198,659.60)		\$1,058,725.80			
1/11/2013					(\$203,764.00)								
12/5/2008													
9/26/2012	Central Federal Corporation, Fairlawn, OH	\$7,225,000.00	\$3,612,118.06	\$3,000,000.00		7,225	\$415.22	(\$4,225,000.00)					\$612,118.06
12/23/2008													
11/24/2010	Central Jersey Bancorp, Oakhurst, NJ ¹	\$11,300,000.00	\$12,704,145.10	\$11,300,000.00		11,300	\$1,000.00			\$319,658.99	\$11.47		\$1,084,486.11
12/1/2010													
1/9/2009													
6/22/2011	Central Pacific Financial Corp., Honolulu, HI ⁶	\$135,000,000.00	\$75,036,891.42	\$36,337,500.00	(\$454,218.75)	2,850,000	\$12.75	(\$32,121,928.87)			\$20.97		\$2,362,500.00
4/4/2012				\$36,427,038.55	(\$387,816.38)	2,770,117	\$13.15	(\$30,113,532.58)					
6/11/2013										\$751,888.00			
1/30/2009	Central Valley Community Bancorp, Fresno, CA ⁶	\$7,000,000.00	\$8,077,516.47	\$7,000,000.00		7,000	\$1,000.00			\$185,016.80	\$12.10		\$892,499.67
8/18/2011													
9/28/2011													
1/30/2009	Central Virginia Bancshares, Inc., Powhatan, VA ⁶	\$11,385,000.00	\$3,800,656.00	\$3,350,000.00		11,385	\$294.25	(\$8,035,000.00)			\$36.48		\$450,656.00
10/1/2013													
12/18/2009	Centrix Financial Corporation ^{8,17,44}	\$6,056,000.00	\$6,739,821.89	\$6,056,000.00		6,056	\$1,000.00			\$182,000.00			\$501,821.89
7/14/2011													
2/6/2009	Centrix Bank & Trust, Bedford, NH ^{8,14,44}	\$7,500,000.00	\$8,887,791.42	\$7,500,000.00		7,500	\$1,000.00			\$375,000.00			\$1,012,791.42
7/28/2011													

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CPP TRANSACTIONS DETAIL, AS OF 9/30/2015 (CONTINUED)

Transactions Date	Institution	Investment Amount	Total Cash Back ²	Capital Repayment / Disposition / Auction ⁵	Auction Fee ⁴	Number of Shares Disposed	Average Price of Shares Disposed	(Realized Loss) / (Write-off)	Gain ³	Warrant Sales	Stock Price as of 9/30/2015	Current Outstanding Warrants	Dividend/Interest Paid to Treasury
1/9/2009													
9/25/2013				\$8,211,450.00		25,266	\$325.00	(\$17,054,550.00)					
10/18/2013				\$1,950,000.00		6,000	\$325.00	(\$4,050,000.00)					
10/29/2013	Centrue Financial Corporation, Ottawa, IL	\$32,668,000.00	\$11,205,387.14		(\$82,114.50)						\$17.00	508,320	\$571,690.00
1/6/2014					(\$19,500.00)								
2/10/2014				\$577,638.02		1,402	\$412.01	(\$824,361.98)					
3/19/2014					(\$5,776.38)								
10/15/2014										\$2,000.00			
6/19/2009													
12/19/2012	Century Financial Services Corporation, Santa Fe, NM ^{1,15}	\$10,000,000.00	\$13,186,960.25	\$39,400.00		40,000	\$0.99	(\$600.00)		\$198,635.58			\$2,938,871.30
12/20/2012				\$9,810,600.00		9,960,000	\$0.99	(\$149,400.00)		\$297,953.37			
1/11/2013					(\$98,500.00)								
5/29/2009	Chambers Bancshares, Inc., Danville, AR ¹⁵	\$19,817,000.00	\$32,098,302.62	\$19,817,000.00		19,817,000	\$1.00			\$991,000.00			\$11,290,302.62
4/1/2015													
7/31/2009													
3/14/2014	Chicago Shore Corporation, Chicago, IL ⁶	\$7,000,000.00	\$8,981,348.81	\$257,660.00		260	\$991.00	(\$2,340.00)					\$1,766,525.81
3/17/2014				\$6,679,340.00		6,740	\$991.00	(\$60,660.00)		\$347,193.00			
4/25/2014					(\$89,370.00)								
12/31/2008	CIT Group Inc., New York, NY ²³	\$2,330,000,000.00	\$43,687,500.00					(\$2,330,000,000.00)			\$40.03		\$43,687,500.00
12/10/2009													
10/28/2008	Citigroup Inc., New York, NY ³⁰	\$25,000,000,000.00	\$32,839,267,986.46	\$25,000,000,000.00		7,692,307,692	\$4.14	\$6,852,354,470.95		\$54,621,848.84			\$932,291,666.67
12/10/2010													
1/31/2011													
1/16/2009	Citizens & Northern Corporation, Wellsboro, PA ¹	\$26,440,000.00	\$28,889,100.00	\$26,440,000.00		26,440	\$1,000.00			\$400,000.00	\$19.52		\$2,049,100.00
8/4/2010													
9/1/2010													
12/23/2008	Citizens Bancorp., Nevada City, CA ^{16,5,9}	\$10,400,000.00	\$223,571.11					(\$10,400,000.00)			\$0.01		\$223,571.11
9/23/2011													
5/29/2009													
2/7/2013	Citizens Bancshares Co., Chillicothe, MO ¹⁴	\$24,990,000.00	\$13,952,381.45	\$6,657,375.00		12,990	\$512.50	(\$6,332,625.00)		\$258,018.75			\$628,033.33
2/8/2013				\$6,150,000.00		12,000	\$512.50	(\$5,850,000.00)		\$387,028.12			
3/26/2013					(\$128,073.75)								
3/6/2009	Citizens Bancshares Corporation, Atlanta, GA ^{11,36}	\$7,462,000.00	\$7,997,813.22	\$7,462,000.00		7,462	\$1,000.00				\$9.10		\$535,813.22
8/13/2010													
3/20/2009	Citizens Bank & Trust Company, Covington, LA ⁸	\$2,400,000.00	\$2,353,330.60	\$1,560,312.00		2,400	\$650.13	(\$839,688.00)		\$53,015.60			\$765,003.00
6/29/2015													
8/6/2015					(\$25,000.00)								
2/6/2009	Citizens Commerce Bancshares, Inc., Versailles, KY ⁶	\$6,300,000.00	\$180,258.50										\$180,258.50
12/23/2008	Citizens Community Bank, South Hill, VA ^{13,14}	\$3,000,000.00	\$3,574,645.84	\$3,000,000.00		3,000	\$1,000.00			\$150,000.00	\$8.40		\$424,645.84
7/28/2011													

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CPP TRANSACTIONS DETAIL, AS OF 9/30/2015 (CONTINUED)

Transactions Date	Institution	Investment Amount	Total Cash Back ¹	Capital Repayment / Disposition / Auction ^{2,3}	Auction Fee ⁴	Number of Shares Disposed	Average Price of Shares Disposed	(Realized Loss) / (Write-off)	Gain ⁵	Warrant Sales	Stock Price as of 9/30/2015	Current Outstanding Warrants	Dividend/Interest Paid to Treasury
12/19/2008													
2/16/2011	Citizens First Corporation, Bowling Green, KY ¹	\$8,779,000.00	\$12,236,725.89	\$2,212,308.00		63	\$35,116.00				\$12.66		\$1,751,923.11
2/13/2013				\$3,300,904.00		94	\$35,116.00						
1/15/2014				\$3,265,788.00		93	\$35,116.00						
4/15/2015										\$1,705,802.78			
12/12/2008	Citizens Republic Bancorp, Inc./ FirstMerit Corporation, Flint, MI ⁶	\$300,000,000.00	\$381,395,557.08	\$300,000,000.00		300,000	\$1,000.00			\$12,150,120.44			
4/12/2013													
5/13/2015													
12/12/2008	Citizens South Banking Corporation, Gastonia, NC ⁶	\$20,500,000.00	\$23,572,379.22	\$20,500,000.00		20,500	\$1,000.00			\$225,157.00	\$6.80		\$2,847,222.22
9/22/2011													
11/9/2011													
4/10/2009	City National Bancshares Corporation, Newark, NJ ^{9,13,24}	\$9,439,000.00	\$2,508,609.00	\$2,226,750.00		9,439	\$235.91	(\$7,212,250.00)					\$281,859.00
8/7/2015													
11/21/2008													
12/30/2009	City National Bancshares Corporation, Beverly Hills, CA ¹	\$400,000,000.00	\$442,416,666.67	\$200,000,000.00		200,000	\$1,000.00			\$18,500,000.00	\$88.06		\$23,916,666.67
3/3/2010				\$200,000,000.00		200,000	\$1,000.00						
4/7/2010													
3/27/2009													
11/28/2012	Clover Community Bancshares, Inc., Clover, SC ¹⁴	\$3,000,000.00	\$3,318,585.05	\$955,825.50		1,095	\$872.90	(\$139,174.50)					\$610,863.55
11/29/2012				\$1,662,874.50		1,905	\$872.90	(\$242,125.50)		\$114,021.50			
1/11/2013					(\$25,000.00)								
12/5/2008													
3/8/2013				\$3,772,645.00		3,950	\$955.10	(\$177,355.00)					
3/11/2013	Coastal Banking Company, Inc., Fernandina Beach, FL ³²	\$9,950,000.00	\$11,166,897.79	\$5,730,600.00		6,000	\$955.10	(\$269,400.00)					\$1,434,037.79
4/9/2013					(\$95,032.45)					\$99,000.00			
4/10/2013										\$225,647.45			
6/12/2013													
8/28/2009													
3/8/2013	CoastalSouth Bancshares, Inc., Hilton Head Island, SC ³⁷	\$16,015,000.00	\$14,257,487.71	\$397,550.00		500	\$795.10	(\$102,450.00)		\$389,857.05			\$1,235,448.96
3/11/2013				\$12,335,976.50		15,515	\$795.10	(\$3,179,023.50)		\$25,990.47			
4/9/2013					(\$127,335.27)								
12/19/2008													
9/8/2011	CoBiz Financial Inc., Denver, CO ⁶	\$64,450,000.00	\$73,357,086.72	\$64,450,000.00		64,450	\$1,000.00			\$143,677.00	\$13.01		\$8,763,409.72
11/23/2011													
1/9/2009													
8/18/2011	Codorus Valley Bancorp, Inc., York, PA ⁴⁴	\$16,500,000.00	\$19,178,479.00	\$16,500,000.00		16,500	\$1,000.00				\$20.31		\$2,151,875.00
9/28/2011										\$526,604.00			

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CPP TRANSACTIONS DETAIL, AS OF 9/30/2015 (CONTINUED)

Transactions Date	Institution	Investment Amount	Total Cash Back ²	Capital Repayment / Disposition / Auction ^{5,6}	Auction Fee ⁴	Number of Shares Disposed	Average Price of Shares Disposed	(Realized Loss) / (Write-off)	Gain ⁵	Warrant Sales	Stock Price as of 9/30/2015	Current Outstanding Warrants	Dividend/Interest Paid to Treasury
2/13/2009													
7/19/2013	ColoEast Bankshares, Inc., Lamar, CO ^{1,4}	\$10,000,000.00	\$10,670,784.03	\$46,995.00		52	\$903.75	(\$5,005.00)		\$494,381.25			\$1,229,277.78
7/22/2013				\$8,990,505.00		9,948	\$903.75	(\$957,495.00)					
9/12/2013					(\$90,375.00)								
3/27/2009	Colonial American Bank, West Conshohocken, PA ^{8,11,14}	\$574,000.00	\$668,142.53	\$574,000.00		574	\$1,000.00			\$29,000.00			\$65,142.53
1/9/2009													
2/7/2013				\$21,633,944.71		27,661	\$782.11	(\$5,027,055.29)					
2/8/2013	Colony Bankcorp, Inc., Fitzgerald, GA	\$28,000,000.00	\$26,480,089.20	\$265,135.29		339	\$782.11	(\$73,864.71)			\$8.90		\$3,990,000.00
3/26/2013					(\$218,990.80)								
6/12/2013										\$810,000.00			
11/21/2008													
8/11/2010	Columbia Banking System, Inc., Tacoma, WA ^{1,16}	\$76,898,000.00	\$86,821,419.22	\$76,898,000.00		76,898	\$1,000.00			\$3,301,647.00	\$31.21		\$6,621,772.22
9/1/2010													
2/27/2009	Columbine Capital Corp., Buena Vista, CO ^{1,4,44}	\$2,260,000.00	\$2,689,478.64	\$2,260,000.00		2,260	\$1,000.00			\$113,000.00			\$316,478.64
9/22/2011													
11/14/2008													
3/17/2010	Comerica Inc., Dallas, TX ¹¹	\$2,250,000,000.00	\$2,582,039,543.40	\$2,250,000,000.00		2,250,000	\$1,000.00			\$181,102,043.40	\$41.10		\$150,937,500.00
5/12/2010													
1/9/2009													
10/7/2009	Commerce National Bank, Newport Beach, CA ¹¹	\$5,000,000.00	\$5,602,969.61	\$5,000,000.00		5,000	\$1,000.00			\$566,898.50			\$36,111.11
10/1/2013													
5/22/2009													
8/7/2012				\$130,500.00		174,000	\$0.75	(\$43,500.00)					
8/8/2012	Commonwealth Bancshares, Inc., Louisville, KY ^{1,15}	\$20,400,000.00	\$21,575,016.54	\$1,469,250.00		1,959,000	\$0.75	(\$489,750.00)					\$5,529,294.54
8/9/2012				\$13,100,250.00		17,467,000	\$0.75	(\$4,366,750.00)		\$792,990.00			
8/10/2012				\$600,000.00		800,000	\$0.75	(\$200,000.00)		\$106,732.00			
9/11/2012					(\$153,000.00)								
1/23/2009													
7/17/2013	Commonwealth Business Bank, Los Angeles, CA ^{8,14}	\$7,701,000.00	\$8,451,110.79	\$7,323,651.00		7,701	\$951.00	(\$377,349.00)		\$362,427.91	\$11.55		\$838,268.39
9/12/2013					(\$73,236.51)								
1/16/2009	Community 1st Bank, Roseville, CA ^{8,11,14}	\$2,550,000.00	\$2,899,659.67	\$2,550,000.00		2,550	\$1,000.00			\$128,000.00			\$221,659.67
12/19/2012													
3/6/2009	Community Bancshares of Kansas, Inc., Goff, KS ^{8,11,14}	\$500,000.00	\$616,741.75	\$500,000.00		500	\$1,000.00			\$25,000.00			\$91,741.75
7/18/2012													
9/11/2009	Community Bancshares of Mississippi, Inc./Community Bank of Mississippi, Brandon, MS ^{8,11,14}	\$52,000,000.00	\$57,575,699.54	\$52,000,000.00		52,000	\$1,000.00			\$2,600,000.00			\$3,195,250.19
9/29/2010													
7/24/2009	Community Bancshares, Inc., Kingman, AZ ^{8,17}	\$3,872,000.00	\$5,197,157.57	\$3,872,000.00		3,872	\$1,000.00			\$116,000.00			\$1,209,157.57
2/11/2015													

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CPP TRANSACTIONS DETAIL, AS OF 9/30/2015 (CONTINUED)

Transactions Date	Institution	Investment Amount	Total Cash Back ¹	Capital Repayment / Disposition / Auction ^{2,5}	Auction Fee ⁴	Number of Shares Disposed	Average Price of Shares Disposed	(Realized Loss) / (Write-off)	Gain ⁵	Warrant Sales	Stock Price as of 9/30/2015	Current Outstanding Warrants	Dividend/Interest Paid to Treasury
1/16/2009	Community Bank of the Bay, Oakland, CA ^{1,2,3,6}	\$1,747,000.00	\$1,823,188.61	\$1,747,000.00		1,747	\$1,000.00						\$76,188.61
9/29/2010													
5/29/2009	Community Bank Shares of Indiana, Inc., New Albany, IN ⁴	\$19,468,000.00	\$22,802,281.62	\$19,468,000.00		19,468	\$1,000.00			\$1,100,869.50	\$29.05		\$2,233,412.12
10/19/2011													
12/19/2008													
7/24/2013	Community Bankers Trust Corporation, Glen Allen, VA ^{1,10}	\$17,680,000.00	\$23,135,879.12	\$2,500,000.00		2,500	\$1,000.00				\$5.01		\$4,675,879.12
11/20/2013													
4/23/2014				\$10,680,000.00		10,680	\$1,000.00			\$780,000.00			
6/4/2014													
2/27/2009													
11/30/2012	Community Business Bank, West Sacramento, CA ^{3,14}	\$3,976,000.00	\$4,674,050.16	\$3,717,560.00		3,976	\$935.00	(\$258,440.00)		\$167,035.00	\$11.50		\$814,455.16
1/11/2013					(\$25,000.00)								
12/19/2008													
1/9/2013	Community Financial Corporation/City Holding Company, Staunton, VA ¹⁰	\$12,643,000.00	\$16,080,204.94	\$12,643,000.00		12,643	\$1,000.00				\$63.43		\$2,563,719.94
5/28/2015										\$873,485.00			
5/15/2009	Community Financial Shares, Inc., Glen Ellyn, IL ^{3,14,7,6}	\$6,970,000.00	\$4,240,743.82	\$3,136,500.00		6,970	\$450.00	(\$3,833,500.00)		\$157,050.00	\$1.41		\$947,193.82
12/21/2012													
4/3/2009													
2/7/2014	Community First Bancshares, Inc., Harrison, AR ⁸	\$12,725,000.00	\$16,441,884.63	\$3,705,037.50		3,750	\$988.01	(\$44,962.50)		\$85,157.88			\$3,365,409.43
2/10/2014				\$8,867,389.75		8,975	\$988.01	(\$107,610.25)		\$544,614.34			
3/19/2014					(\$125,724.27)								
3/20/2009	Community First Bancshares, Inc., Union City, TN ^{3,14,44}	\$20,000,000.00	\$23,628,111.33	\$20,000,000.00		20,000	\$1,000.00			\$1,000,000.00			\$2,628,111.33
8/18/2011													
2/27/2009													
4/11/2014	Community First Inc., Columbia, TN ⁸	\$17,806,000.00	\$7,665,362.89	\$1,322,500.50		4,401	\$300.50	(\$3,078,499.50)		\$72,314.55			\$1,908,463.00
4/14/2014				\$4,028,202.50		13,405	\$300.50	(\$9,376,797.50)		\$387,399.37			
7/18/2014					(\$53,507.03)								
2/6/2009	Community Holding Company of Florida, Inc./Community Bancshares of Mississippi, Inc., Brandon, MS ^{5,6,7}	\$1,050,000.00	\$1,220,300.65	\$1,002,750.00		105	\$9,550.00	(\$47,250.00)		\$25,000.00			
11/30/2012													
1/11/2013				(\$10,027.50)									
3/26/2013				(\$14,972.50)									
12/23/2008													
12/19/2012	Community Investors Bancorp, Inc., Bucyrus, OH ¹⁴	\$2,600,000.00	\$3,115,616.28	\$952,850.00		1,003	\$950.00	(\$50,150.00)					\$565,616.28
12/20/2012				\$1,517,150.00		1,597	\$950.00	(\$79,850.00)		\$105,000.00			
1/11/2013				(\$24,700.00)									
3/26/2013				(\$300.00)									
1/30/2009	Community Partners Bancorp, Middletown, NJ ⁴	\$9,000,000.00	\$10,598,750.00	\$9,000,000.00		9,000	\$1,000.00				\$9.00		\$1,138,750.00
8/11/2011													
10/26/2011										\$460,000.00			

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CPP TRANSACTIONS DETAIL, AS OF 9/30/2015 (CONTINUED)

Transactions Date	Institution	Investment Amount	Total Cash Back ²	Capital Repayment / Disposition / Auction ⁵	Auction Fee ⁴	Number of Shares Disposed	Average Price of Shares Disposed	(Realized Loss) / (Write-off)	Gain ⁵	Warrant Sales	Stock Price as of 9/30/2015	Current Outstanding Warrants	Dividend/Interest Paid to Treasury
11/13/2009	Community Pride Bank Corporation, Ham Lake, MN ^{15,17}	\$4,400,000.00	\$5,462,045.14	\$4,400,000.00	(\$48,849.24)	4,400,000	\$1.11		\$484,924.00	\$1,777,716.96			\$448,253.42
9/12/2013	Community Trust Financial Corporation, Ruston, LA ^{3,14,44}	\$24,000,000.00	\$28,459,100.00	\$24,000,000.00		24,000	\$1,000.00			\$1,200,000.00			\$3,259,100.00
12/19/2008	Community West Bancshares, Goleta, CA	\$15,600,000.00	\$14,341,140.33	\$9,122,400.00	(\$112,944.00)	12,600	\$724.00	(\$828,000.00)			\$6.95		\$2,461,333.33
1/11/2013										\$698,351.00			
6/12/2013													
2/13/2009	CommunityOne Bancorp./FNB United Corp., Ashboro, NC ^{3,110}	\$51,500,000.00	\$12,749,691.99	\$10,149,929.90		1,085,554	\$9.35	(\$41,350,070.10)			\$12.95		\$2,589,305.00
5/27/2015										\$10,356.69			
1/9/2009													
10/29/2012	Congaree Bancshares, Inc., Cayce, SC ^{1,14}	\$3,285,000.00	\$3,483,629.20	\$23,932.54		29	\$825.26	(\$5,067.46)			\$5.51		\$691,286.10
10/31/2012				\$2,687,046.56		3,256	\$825.26	(\$568,953.44)		\$106,364.00			
1/11/2013					(\$25,000.00)								
2/13/2009													
11/30/2012	Corning Savings and Loan Association, Corning, NY ^{1,14}	\$638,000.00	\$659,705.04	\$548,680.00		638	\$860.00	(\$89,320.00)		\$3,960.00			\$132,065.04
1/11/2013					(\$5,486.80)								
3/26/2013					(\$19,513.20)								
1/30/2009													
11/28/2012	Country Bank Shares, Inc., Milford, NE ^{1,14}	\$7,525,000.00	\$8,781,205.02	\$713,208.30		777	\$917.90	(\$63,791.70)					\$1,570,839.50
11/29/2012				\$6,193,989.20		6,748	\$917.90	(\$554,010.80)		\$372,240.00			
1/11/2013					(\$69,071.98)								
6/5/2009	Covenant Financial Corporation, Clarksdale, MS ⁸	\$5,000,000.00	\$6,594,635.27	\$5,000,000.00		5,000	\$1,000.00			\$250,000.00			\$1,344,635.27
4/30/2014													
2/20/2009	Crzy Woman Creek Bancorp., Inc., Buffalo, NY ⁶	\$3,100,000.00	\$4,225,732.08	\$1,000,000.00		1,000	\$1,000.00				\$11.25		\$970,732.08
1/8/2014						2,100	\$1,000.00			\$155,000.00			
11/19/2014													
1/9/2009	Crescent Financial Bancshares, Inc. (Crescent Financial Corporation)/ VantageSouth Bancshares, Inc., Raleigh, NC ³⁵	\$24,900,000.00	\$33,014,741.20	\$24,900,000.00		24,900	\$1,000.00				\$21.49	514,693	\$11,011,235.28
2/19/2014													
6/11/2014										\$1,681,000.00			
1/23/2009													
7/19/2013	Cresstown Holding Company, Blaine, MN ^{1,14}	\$10,650,000.00	\$13,498,324.83	\$343,794.50		350	\$982.27	(\$6,205.50)					\$2,610,550.42
7/22/2013				\$10,117,381.00		10,300	\$982.27	(\$182,619.00)		\$531,210.67			
9/12/2013					(\$104,611.76)								
3/27/2009													
6/29/2015	CSRA Bank Corp., Wrens, GA ³	\$2,400,000.00	\$3,210,755.60	\$2,400,000.00		2,400	\$1,213.75	\$513,000.00		\$141,815.60			\$180,940.00
8/6/2015					(\$25,000.00)								

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CPP TRANSACTIONS DETAIL, AS OF 9/30/2015 (CONTINUED)

Transactions Date	Institution	Investment Amount	Total Cash Back ¹	Capital Repayment / Disposition / Auction ¹⁵	Auction Fee ⁶	Number of Shares Disposed	Average Price of Shares Disposed	(Realized Loss) / (Write-off)	Gain ⁵	Warrant Sales	Stock Price as of 9/30/2015	Current Outstanding Warrants	Dividend/Interest Paid to Treasury
12/5/2008													
8/26/2009	CVB Financial Corp, Ontario, CA ^{1,16}	\$130,000,000.00	\$136,046,583.33	\$97,500,000.00		97,500	\$1,000.00				\$16.70		\$4,739,583.33
9/2/2009				\$32,500,000.00		32,500	\$1,000.00						
10/28/2009										\$1,307,000.00			
2/27/2009	D.L. Evans Bancorp, Burley, ID ^{8,14,44}	\$19,891,000.00	\$23,686,592.33	\$19,891,000.00		19,891	\$1,000.00			\$995,000.00			\$2,800,592.33
9/27/2011													
5/15/2009	Deerfield Financial Corporation, Deerfield, WI ^{4,13,44}	\$2,639,000.00	\$3,283,338.96	\$2,639,000.00		2,639,000	\$1.00			\$132,000.00			\$512,338.96
9/8/2011													
12/4/2009													
2/7/2013	Delmar Bancorp, Delmar, MD ^{8,14}	\$9,000,000.00	\$6,598,331.15	\$5,293,527.28		8,648	\$612.11	(\$3,354,472.72)		\$311,943.55			\$832,487.50
2/8/2013				\$215,462.72		352	\$612.11	(\$136,537.28)					
3/26/2013					(\$55,089.90)								
2/13/2009		\$1,173,000.00											
12/29/2009		\$1,508,000.00											
9/24/2013	DeSoto County Bank, Horn Lake, MS ^{8,18}		\$2,781,331.97	\$301,428.58		366	\$823.58	(\$64,571.42)		\$40,563.34			\$577,205.80
9/25/2013				\$1,895,467.59		2,315	\$818.78	(\$419,532.41)					
10/29/2013					(\$33,333.34)								
5/22/2009													
8/8/2012				\$4,381,500.00		6,000,000	\$0.73	(\$1,618,500.00)					
8/9/2012	Diamond Bancorp, Inc., Washington, MO ^{4,15}	\$20,445,000.00	\$21,101,618.19	\$10,197,941.25		13,965,000	\$0.73	(\$3,767,058.75)		\$688,041.09			\$5,541,380.06
8/10/2012				\$350,520.00		480,000	\$0.73	(\$129,480.00)		\$91,535.40			
9/11/2012					(\$149,299.61)								
1/16/2009													
2/7/2013	Dickinson Financial Corporation II, Kansas City, MO ^{4,14}	\$146,053,000.00	\$87,459,858.69	\$8,025,555.03		14,523	\$552.61	(\$6,497,444.97)		\$3,372.19			\$2,631,196.78
2/8/2013				\$72,684,793.30		1,31,530	\$552.61	(\$58,845,206.70)		\$4,922,044.87			
3/26/2013					(\$807,103.48)								
3/13/2009													
4/21/2010	Discover Financial Services, Riverwoods, IL ¹¹	\$1,224,558,000.00	\$1,464,248,844.00	\$1,224,558,000.00		1,224,558	\$1,000.00			\$172,000,000.00	\$51.99		\$67,690,844.00
7/7/2010													
1/30/2009													
8/4/2011	DNB Financial Corporation, Downingtown, PA ⁴⁴	\$11,750,000.00	\$13,683,277.61	\$11,750,000.00		11,750	\$1,000.00			\$458,000.00	\$26.33		\$1,475,277.61
9/21/2011													
6/19/2009													
11/27/2013	Duke Financial Group, Inc., Minneapolis, MN ¹⁵	\$12,000,000.00	\$17,424,285.82	\$5,000,000.00		5,000,000	\$1.00						\$4,824,285.82
3/5/2014				\$2,000,000.00		2,000,000	\$1.00						
4/2/2014				\$5,000,000.00		5,000,000	\$1.00			\$600,000.00			

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CPP TRANSACTIONS DETAIL, AS OF 9/30/2015 (CONTINUED)

Transactions Date	Institution	Investment Amount	Total Cash Back ²	Capital Repayment / Disposition / Auction ^{3,5}	Auction Fee ⁴	Number of Shares Disposed	Average Price of Shares Disposed	(Realized Loss) / (Write-off)	Gain ⁵	Warrant Sales	Stock Price as of 9/30/2015	Current Outstanding Warrants	Dividend/Interest Paid to Treasury
12/5/2008													
12/23/2009	Eagle Bancorp, Inc., Bethesda, MD ^{1,24}	\$38,235,000.00	\$44,847,153.76	\$15,000,000.00		15,000	\$1,000.00				\$45.50		\$3,817,731.76
7/14/2011				\$23,235,000.00		23,235	\$1,000.00						
11/23/2011										\$2,794,422.00			
12/5/2008													
12/29/2010	East West Bancorp, Pasadena, CA ^{1,15}	\$306,546,000.00	\$352,722,420.00	\$306,546,000.00		306,546	\$1,000.00			\$14,500,000.00	\$38.42		\$31,676,420.00
1/26/2011													
1/9/2009													
10/18/2013													
10/21/2013	Eastern Virginia Bankshares, Inc., Fairfax, VA	\$24,000,000.00	\$28,568,653.60	\$3,900,000.00		3,900	\$1,104.11	\$406,029.00					\$2,220,000.00
1/6/2014				\$20,100,000.00		20,100	\$1,104.11	\$2,092,611.00			\$6.75		
5/13/2015					(\$264,986.40)					\$115,000.00			
1/16/2009	ECB Bancorp, Inc./ Crescent Financial Bankshares, Inc., VantageSouth Bankshares, Inc., Englehard, NC ²⁶	\$17,949,000.00	\$23,397,494.08	\$17,949,000.00		17,949	\$1,000.00						
2/19/2014													
6/11/2014										\$871,000.00			
12/23/2008													
8/18/2011	Emclaire Financial Corp., Erlenton, PA ⁴⁴	\$7,500,000.00	\$8,545,904.67	\$7,500,000.00		7,500	\$1,000.00				\$22.90		\$994,791.67
12/7/2011										\$51,113.00			
12/5/2008													
9/27/2011	Encore Bancshares Inc., Houston, TX ⁶⁵	\$34,000,000.00	\$39,415,959.89	\$34,000,000.00		34,000	\$1,000.00			\$637,071.00			\$4,778,888.89
11/23/2011													
12/19/2008													
11/7/2012	Enterprise Financial Services Corp., St. Louis, MO ¹	\$35,000,000.00	\$42,801,933.33	\$35,000,000.00		35,000	\$1,000.00				\$25.17	324,074	\$6,795,833.33
1/9/2013										\$1,006,100.00			
6/12/2009	Enterprise Financial Services Group, Inc., Allison Park, PA ^{8,14,44}	\$4,000,000.00	\$4,680,205.56	\$4,000,000.00		4,000	\$1,000.00			\$200,000.00	\$7.45		\$480,205.56
8/25/2011													
1/30/2009	Equity Bancshares, Inc., Wichita, KS ^{44,73}	\$8,750,000.00	\$10,394,872.56	\$8,750,000.00		8,750	\$1,000.00			\$438,000.00			\$5,624,635.86
8/11/2011													
12/19/2008													
8/3/2012				\$481,387.50		550	\$875.25	(\$68,612.50)					
8/8/2012				\$17,505,000.00		20,000	\$875.25	(\$2,495,000.00)		\$1,910,898.00			
8/9/2012	Exchange Bank, Santa Rosa, CA ^{8,14}	\$43,000,000.00	\$47,294,527.29	\$8,725,367.25		9,969	\$875.25	(\$1,243,632.75)		\$120,386.57			\$7,980,919.44
8/10/2012				\$420,995.25		481	\$875.25	(\$60,004.75)		\$22,930.78			
8/13/2012				\$10,503,000.00		12,000	\$875.25	(\$1,497,000.00)					
9/11/2012					(\$376,357.50)								
1/30/2009		\$4,609,000.00											
11/6/2009		\$3,535,000.00											
2/6/2013	F & M Bancshares, Inc., Treverton, TN ^{13,15}		\$9,405,391.28	\$4,797,325.00		5,090	\$942.50	(\$292,675.00)					\$1,584,420.99
2/7/2013				\$2,734,192.50		2,901	\$942.50	(\$166,807.50)		\$222,007.50			
2/8/2013				\$144,202.50		153	\$942.50	(\$8,797.50)					
3/26/2013					(\$76,757.21)								

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CPP TRANSACTIONS DETAIL, AS OF 9/30/2015 (CONTINUED)

Transactions Date	Institution	Investment Amount	Total Cash Back*	Capital Repayment / Disposition / Auction**	Auction Fee*	Number of Shares Disposed	Average Price of Shares Disposed	(Realized Loss) / (Write-off)	Gain*	Warrant Sales	Stock Price as of 9/30/2015	Current Outstanding Warrants	Dividend/Interest Paid to Treasury
2/6/2009													
9/18/2012										\$136,813.05			
9/19/2012	F & M Financial Corporation, Salisbury, NC ¹⁴	\$17,000,000.00	\$20,119,744.45	\$2,664,750.00		2,805	\$960.00	(\$140,250.00)					\$3,355,970.50
9/20/2012				\$13,485,250.00		14,195	\$960.00	(\$709,750.00)		\$638,460.90			
11/16/2012					(\$161,500.00)								
5/22/2009													
11/8/2012	F&C Bancorp Inc., Holden, MO ¹⁵	\$2,993,000.00	\$3,842,376.65	\$1,590,599.43		1,659,000	\$0.96	(\$68,400.57)					\$872,778.04
11/13/2012				\$1,278,999.18		1,334,000	\$0.96	(\$55,000.82)		\$125,000.00			
1/11/2013					(\$25,000.00)								
2/13/2009													
9/19/2012										\$96,465.60			
9/20/2012	F&M Financial Corporation, Clerksville, TN ¹⁴	\$17,243,000.00	\$17,573,762.97	\$157,500.00		200	\$787.50	(\$42,500.00)					\$3,388,248.50
9/21/2012				\$13,421,362.50		17,043	\$787.50	(\$3,621,637.50)		\$645,975.00			
11/16/2012					(\$135,788.63)								
1/9/2009													
9/9/2009	F.N.B. Corporation, Hermitage, PA ¹	\$100,000,000.00	\$104,023,433.33	\$100,000,000.00		100,000	\$1,000.00				\$12.95		\$9,632,883.55
11/23/2011										\$690,100.00			
3/6/2009	Farmers & Merchants Bancshares, Inc., Houston, TX ^{13,20}	\$11,000,000.00	\$15,971,339.07	\$11,000,000.00		11,000	\$1,000.00			\$550,000.00			\$4,421,339.07
7/15/2015													
3/20/2009	Farmers & Merchants Financial Corporation, Argonia, KS ¹⁴	\$442,000.00	\$500,199.14	\$425,425.00		442	\$962.50	(\$16,575.00)		(\$2,835.00)			\$102,609.14
6/24/2013					(\$25,000.00)								
7/26/2013													
1/23/2009													
1/9/2013	Farmers Bank Windsor, VA ¹³	\$8,752,000.00	\$11,396,202.11	\$3,063,000.00		3,063	\$1,000.00			\$438,000.00			\$2,206,202.11
12/31/2013													
1/9/2009													
6/19/2012	Farmers Capital Bank Corporation, Frankfort, KY	\$30,000,000.00	\$27,105,349.50	\$22,196,700.00	(\$332,950.50)	30,000	\$739.89	(\$7,803,300.00)			\$24.85		\$5,166,600.00
7/18/2012										\$75,000.00			
6/19/2009													
11/8/2012													
11/9/2012	Farmers Enterprises, Inc., Great Bend, KS ^{14,15}	\$12,000,000.00	\$15,452,669.34	\$96,290.00		100,000	\$0.96	(\$3,710.00)					\$3,423,094.20
11/13/2012										\$37,387.14			
11/13/2012										\$552,936.00			
1/11/2013					(\$115,548.00)								
3/20/2009	Farmers State Bancshares, Inc., Holton, KS ^{14,16}	\$700,000.00	\$830,173.67	\$700,000.00		700	\$1,000.00			\$40,000.00			\$90,173.67
7/21/2011													
12/29/2009	FBHC Holding Company, Boulder, CO ¹⁷	\$3,035,000.00	\$804,592.16	\$650,000.00		3,035,000	\$0.21	(\$2,385,000.00)					\$154,592.16
3/9/2011													
6/26/2009													
2/20/2013	FC Holdings, Inc., Houston, TX ¹⁴	\$21,042,000.00	\$19,836,630.66	\$18,874,674.00		21,042	\$897.00	(\$2,167,326.00)		\$994,613.40			\$156,090.00
3/26/2013					(\$188,746.74)								

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CPP TRANSACTIONS DETAIL, AS OF 9/30/2015 (CONTINUED)

Transactions Date	Institution	Investment Amount	Total Cash Back ²	Capital Repayment / Disposition / Auction ^{5,6}	Auction Fee ⁴	Number of Shares Disposed	Average Price of Shares Disposed	(Realized Loss) / (Write-off)	Gain ⁵	Warrant Sales	Stock Price as of 9/30/2015	Current Outstanding Warrants	Dividend/Interest Paid to Treasury
12/19/2008	FCB Bancorp, Inc., Louisville, KY ^{1,4,6}	\$9,294,000.00	\$11,156,234.25	\$9,294,000.00		9,294	\$1,000.00			\$465,000.00			\$1,397,234.25
12/19/2008													
11/28/2012	FRW Corporation, Wabash, IN ^{1,4}	\$7,289,000.00	\$8,441,836.26	\$879,424.60		974	\$902.90	(\$94,575.40)		\$358,558.20			\$1,567,852.34
11/30/2012				\$5,701,813.50		6,315	\$902.90	(\$613,186.50)					
1/11/2013					(\$65,812.38)								
5/29/2009	Fidelity Bancorp, Inc., Baton Rouge, LA ^{1,15,24}	\$3,942,000.00	\$5,404,924.35	\$3,942,000.00		3,942,000	\$1.00			\$197,000.00			\$1,265,924.35
3/27/2013													
12/12/2008	Fidelity Bancorp, Inc./Mesbanco, Inc., Pittsburgh, PA ⁷	\$7,000,000.00	\$10,634,864.33	\$7,000,000.00		7,000	\$1,000.00			\$2,246,531.00			
11/13/2009													
7/19/2013	Fidelity Federal Bancorp, Evansville, IN ¹⁷	\$6,657,000.00	\$7,220,908.83	\$439,000.00		439	\$1,068.90	\$25,857.10					
7/22/2013				\$6,218,000.00		6,218	\$1,068.90	\$366,240.20		\$242,302.50			
9/12/2013					(\$70,490.97)								
12/19/2008													
8/1/2012				\$120,320.10		135	\$891.26	(\$14,679.90)					
8/2/2012				\$26,737.80		30	\$891.26	(\$3,262.20)					
8/3/2012				\$298,572.10		335	\$891.26	(\$36,427.90)					
8/7/2012	Fidelity Financial Corporation, Wichita, KS ¹⁶	\$36,282,000.00	\$40,966,780.82	\$3,200,514.66		3,591	\$891.26	(\$390,485.34)		\$170,227.93			\$7,228,349.33
8/8/2012				\$2,348,470.10		2,635	\$891.26	(\$286,529.90)		\$167,374.94			
8/9/2012				\$26,056,877.36		29,236	\$891.26	(\$3,179,122.64)		\$1,210,615.36			
8/10/2012				\$285,203.20		320	\$891.26	(\$34,796.80)		\$176,884.89			
9/11/2012					(\$323,366.95)								
12/19/2008	Fidelity Southern Corporation, Atlanta, GA	\$48,200,000.00	\$82,715,982.47	\$43,408,920.00	(\$651,133.80)	48,200	\$900.60	(\$4,791,080.00)		\$31,429,313.38	\$21.14		\$8,528,882.89
7/3/2012													
5/28/2015													
12/31/2008	Fifth Third Bancorp, Cincinnati, OH ¹¹	\$3,408,000,000.00	\$4,043,972,602.67	\$3,408,000,000.00		1,36,320	\$25,000.00			\$280,025,936.00	\$18.91		\$355,946,666.67
2/2/2011													
3/16/2011													
12/23/2008													
2/23/2011	Financial Institutions, Inc., Warsaw, IN ⁷¹	\$37,515,000.00	\$43,787,611.61	\$12,505,000.00		2,501	\$5,000.00				\$24.78		\$4,192,649.11
3/30/2011				\$25,010,000.00		5,002	\$5,000.00						
5/11/2011										\$2,079,962.50			
2/13/2009	Financial Security Corporation, Basin, WY ^{8,14,45}	\$5,000,000.00	\$5,914,597.33	\$5,000,000.00		5,000	\$1,000.00			\$250,000.00			\$664,597.33
7/21/2011													
7/31/2009	Financial Services of Winger, Inc., Winger, MN ^{15,17,44}	\$3,742,000.00	\$4,487,322.46	\$3,742,000.00		3,742,000	\$1.00			\$112,000.00			\$633,322.46
9/1/2011													

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CPP TRANSACTIONS DETAIL, AS OF 9/30/2015 (CONTINUED)

Transactions Date	Institution	Investment Amount	Total Cash Back ¹	Capital Repayment / Disposition / Auction ^{2,3}	Auction Fee ⁴	Number of Shares Disposed	Average Price of Shares Disposed	(Realized Loss) / (Write-off)	Gain ⁵	Warrant Sales	Stock Price as of 9/30/2015	Current Outstanding Warrants	Dividend/Interest Paid to Treasury
5/22/2009													
12/10/2012	First Advantage Bancshares Inc., Coon Rapids, MN ^{1,14}	\$1,177,000.00	\$1,289,436.37	\$690,723.49		769	\$898.21	(\$78,276.51)		\$2,979.49			\$227,944.91
12/11/2012				\$366,469.68		408	\$898.21	(\$41,530.32)		\$26,318.80			
1/11/2013					(\$10,571.93)								
3/26/2013					(\$14,428.07)								
6/26/2009													
12/20/2012	First Alliance Bancshares, Inc., Cordova, TN ^{1,14}	\$3,422,000.00	\$3,003,674.75	\$2,395,742.20		3,422	\$700.10	(\$1,026,257.80)		\$94,701.71			\$538,230.84
1/11/2013					(\$23,957.42)								
3/26/2013					(\$1,042.58)								
7/24/2009													
12/21/2011	First American Bank Corporation, Elk Grove Village, IL ^{1,14,15}	\$50,000,000.00	\$65,558,530.56	\$15,000,000.00		15,000,000	\$1.00						\$13,058,530.56
12/11/2012				\$35,000,000.00		35,000,000	\$1.00			\$2,500,000.00			
3/13/2009	First American International Corp., Brooklyn, NY ^{1,14,16}	\$17,000,000.00	\$18,204,166.78	\$17,000,000.00		17,000	\$1,000.00						\$1,204,166.78
8/13/2010													
1/9/2009													
9/1/2011	First Bancorp., Troy, NC ⁵	\$65,000,000.00	\$74,518,906.44	\$65,000,000.00		65,000	\$1,000.00				\$17.00	616,308	\$8,594,444.44
11/23/2011										\$924,462.00			
1/16/2009													
8/16/2013				\$81,000,000.00		12,000,000	\$6.75	(\$64,711,540.92)					
9/13/2013	First Bancorp., San Juan, PR ^{1,14,17,18,20}	\$400,000,000.00	\$174,125,772.24	\$8,514,153.00		1,261,356	\$6.75	(\$6,802,024.20)			\$3.56	389,484	\$32,999,386.32
12/5/2014				\$22,063,492.11	(\$74,611.09)	4,388,888	\$5.03	(\$31,229,144.01)					
3/6/2015				\$29,708,351.90	(\$85,000.00)	5,000,000	\$5.94	(\$31,004,790.15)					
2/20/2009													
1/18/2012	First BancTrust Corporation, Paris, IL ^{1,14}	\$7,350,000.00	\$9,050,516.50	\$3,675,000.00		3,675	\$1,000.00				\$15.80		\$1,332,516.50
10/24/2012				\$3,675,000.00		3,675	\$1,000.00			\$368,000.00			
2/6/2009													
7/21/2011	First Bank of Charleston, Inc., Charleston, WV ^{1,14,45}	\$3,345,000.00	\$3,960,105.00	\$3,345,000.00		3,345	\$1,000.00			\$167,000.00			\$448,105.00
1/16/2009													
9/8/2011	First Bankers Trustshares, Inc., Quincy, IL ^{1,14,45}	\$10,000,000.00	\$11,941,222.22	\$10,000,000.00		10,000	\$1,000.00			\$500,000.00	\$24.50		\$1,441,222.22
12/31/2008													
8/8/2013				\$105,000.00		300	\$350.00	(\$195,000.00)					
8/9/2013				\$12,171,950.00		34,777	\$350.00	(\$22,605,050.00)		\$2,430,181.71			
8/12/2013	First Banks, Inc., Clayton, MO ⁸	\$295,400,000.00	\$119,071,500.97	\$87,028,900.00		248,654	\$350.00	(\$161,625,100.00)		\$5,919,151.59			\$6,037,237.50
9/12/2013					(\$993,058.50)								
9/24/2013				\$3,209,702.21		5,819	\$551.59	(\$2,609,297.79)					
9/25/2013				\$3,226,801.50		5,850	\$551.59	(\$2,623,198.50)					
10/29/2013					(\$64,365.04)								
3/6/2009													
8/25/2011	First Busey Corporation, Urbana, IL ¹⁴	\$100,000,000.00	\$112,410,898.89	\$100,000,000.00		100,000	\$1,000.00				\$19.87		\$12,347,221.89
11/23/2011										\$63,677.00			

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CPP TRANSACTIONS DETAIL, AS OF 9/30/2015 (CONTINUED)

Transactions Date	Institution	Investment Amount	Total Cash Back ²	Capital Repayment / Disposition / Auction ⁵	Auction Fee ⁴	Number of Shares Disposed	Average Price of Shares Disposed	(Realized Loss) / (Write-off)	Gain ⁵	Warrant Sales	Stock Price as of 9/30/2015	Current Outstanding Warrants	Dividend/Interest Paid to Treasury
4/10/2009		\$2,211,000.00											
12/11/2009	First Business Bank, National Association/ Bank of Southern California, N.A.	\$2,032,000.00	\$4,693,275.61	\$1,373,084.00		1,500	\$915.39	(\$126,916.00)		\$90,461.65			\$752,663.45
12/20/2012	San Diego, CA ^{1,18}		\$2,510,399.84			2,743	\$915.20	(\$232,600.16)					
1/11/2013					(\$33,333.33)								
12/19/2008	First California Financial Group, Inc., Westlake Village, CA ⁴⁵	\$25,000,000.00	\$28,810,847.55	\$25,000,000.00		25,000	\$1,000.00			\$599,042.00	\$42.81		\$3,211,805.55
7/14/2011													
8/24/2011													
4/3/2009													
6/19/2012	First Capital Bancorp, Inc., Glen Allen, VA	\$10,958,000.00	\$11,956,712.44	\$10,082,565.38	(\$151,238.48)	10,958	\$920.11	(\$875,434.62)		\$266,041.78	\$4.78	250,947	\$1,759,343.76
2/6/2013													
2/13/2009		\$2,200,000.00											
12/22/2009	First Choice Bank, Cerritos, CA ^{1,14,18,36}	\$2,836,000.00	\$5,446,642.94							\$110,000.00			\$300,642.94
9/24/2010				\$5,036,000.00		5,036	\$1,000.00						
1/23/2009													
7/3/2012	First Citizens Banc Corp, Sandusky, OH	\$23,184,000.00	\$25,245,684.71	\$21,004,704.00	(\$315,070.56)	23,184	\$906.00	(\$2,179,296.00)		\$563,174.00	\$10.13	469,312	\$3,992,877.27
9/5/2012													
3/20/2009	First Colebrook Bancorp, Inc., Colebrook, NH ^{14,44}	\$4,500,000.00	\$5,339,487.75	\$4,500,000.00		4,500	\$1,000.00			\$225,000.00			\$614,487.75
9/22/2011													
11/21/2008	First Community Bancshares, Inc., Bluefield, VA ¹²	\$41,500,000.00	\$42,839,002.78	\$41,500,000.00		41,500	\$1,000.00			\$30,600.00	\$17.90		\$1,308,402.78
5/15/2009	First Community Bancshares, Inc./ Equity Bancshares, Inc., Wichita, KS ⁷²	\$14,800,000.00	\$19,957,763.30	\$14,800,000.00		14,800	\$1,000.00			\$740,000.00			
7/16/2014													
12/23/2008	First Community Bank Corporation of America, Pinellas Park, FL	\$10,685,000.00	\$8,499,249.92	\$7,754,267.48		10,685	\$725.72	(\$2,930,732.52)					\$744,982.44
5/31/2011													
11/21/2008													
8/29/2012	First Community Corporation, Lexington, SC	\$11,350,000.00	\$13,425,979.36	\$11,155,120.50	(\$167,326.81)	11,350	\$982.83	(\$194,879.50)		\$297,500.00	\$12.38		\$2,140,685.67
11/1/2012													
12/11/2009													
8/8/2012										\$70,727.58			
8/9/2012										\$440,082.72			
8/10/2012										\$209,563.20			
8/10/2012	First Community Financial Partners, Inc., Joliet, IL ¹	\$22,000,000.00	\$18,252,479.06	\$326,250.00		500	\$662.50	(\$173,750.00)					\$3,320,655.56
9/19/2012				\$3,051,090.00		4,676	\$662.50	(\$1,624,910.00)					
9/20/2012				\$10,977,660.00		16,824	\$662.50	(\$5,846,340.00)					
9/21/2012													
11/16/2012					(\$143,550.00)								
12/5/2008													
6/19/2012	First Defence Financial Corp., Defence, OH	\$37,000,000.00	\$53,610,300.92	\$35,618,420.00	(\$534,276.30)	37,000	\$962.66	(\$1,381,580.00)		\$11,979,295.00	\$36.56		\$6,546,862.22
3/11/2015													

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CPP TRANSACTIONS DETAIL, AS OF 9/30/2015 (CONTINUED)

Transactions Date	Institution	Investment Amount	Total Cash Back ¹	Capital Repayment / Disposition / Auction ^{2,3,4}	Auction Fee ⁵	Number of Shares Disposed	Average Price of Shares Disposed	(Realized Loss) / (Write-off)	Gain ⁶	Warrant Sales	Stock Price as of 9/30/2015	Current Outstanding Warrants	Dividend/Interest Paid to Treasury
9/11/2009	First Eagle Bancshares, Inc., ^{1,15,36} Hanover Park, IL	\$7,500,000.00	\$8,514,738.21	\$7,500,000.00		7,500,000	\$1.00			\$375,000.00			\$639,738.21
2/6/2009	First Express of Nebraska, Inc., ¹⁴ Gening, NE	\$5,000,000.00	\$6,074,313.00	\$5,000,000.00		5,000	\$1,000.00			\$250,000.00			\$824,313.00
3/6/2009	First Federal Bancshares of Arkansas, Inc., ¹⁴ Harrison, AR	\$16,500,000.00	\$6,570,625.00	\$6,000,000.00		16,500	\$363.64	(\$10,500,000.00)			\$8.90		\$570,625.00
12/23/2008	First Financial Bancorp., Cincinnati, ¹⁶ OH	\$80,000,000.00	\$87,644,066.10	\$80,000,000.00		80,000	\$1,000.00			\$2,966,288.32	\$19.08		\$4,677,777.78
6/12/2009	First Financial Bancshares, Inc., ¹⁴ Lawrence, KS	\$3,756,000.00	\$4,563,280.34	\$3,756,000.00		3,756,000	\$1.00			\$113,000.00			\$694,280.34
9/22/2011	First Financial Holdings Inc., ¹⁴ Charleston, SC	\$65,000,000.00	\$68,141,972.19	\$56,778,150.00	(\$851,672.29)	65,000	\$873.51	(\$8,221,850.00)		\$1,400,000.00			\$10,815,494.44
1/9/2009	First Financial Service Corporation, Elizabethtown, KY	\$20,000,000.00	\$12,336,278.00	\$10,842,200.00	(\$108,422.00)	20,000	\$842.11	(\$9,157,800.00)			\$29.05		\$1,600,000.00
11/9/2012	First Freedom Bancshares, Inc., ¹⁷ Lebanon, TN	\$8,700,000.00	\$9,522,346.17	\$8,025,750.00	(\$80,257.50)	8,700	\$922.50	(\$674,250.00)		\$256,118.75			\$1,320,734.92
10/29/2012	First Ootherburg Bancshares, Inc., ¹⁴ Gothensburg, NE	\$7,570,000.00	\$8,702,021.25	\$26,398.99		29	\$910.31	(\$2,601.01)					\$1,517,766.09
1/11/2013	First Guaranty Bancshares, Inc., ¹⁴ Hammond, LA	\$20,699,000.00	\$24,059,476.66	\$20,699,000.00		2,070	\$10,000.00			\$1,030,000.00			\$2,330,476.66
12/22/2010	First Horizon National Corporation, Memphis, TN ¹	\$866,540,000.00	\$1,037,467,405.56	\$866,540,000.00		866,540	\$1,000.00			\$79,700,000.00	\$14.18		\$91,227,405.56
8/28/2009	First Independence Corporation, Detroit, MI ⁸	\$3,223,000.00	\$2,820,256.96	\$2,336,675.00	(\$23,366.75)	3,223	\$725.00	(\$886,325.00)					\$533,581.96
3/13/2009	First Intercontinental Bank, Doraville, GA ⁹	\$6,398,000.00	\$4,118,886.85	\$3,247,112.96	(\$25,000.00)	6,398	\$507.52	(\$3,150,887.04)		\$139,320.00			\$757,463.89
12/12/2008	First Litchfield Financial Corporation, Litchfield, CT ¹¹	\$10,000,000.00	\$12,147,768.63	\$10,000,000.00		10,000	\$1,000.00			\$1,488,046.41			\$659,722.22

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CPP TRANSACTIONS DETAIL, AS OF 9/30/2015 (CONTINUED)

Transactions Date	Institution	Investment Amount	Total Cash Back ²	Capital Repayment / Disposition / Auction ⁵	Auction Fee ⁴	Number of Shares Disposed	Average Price of Shares Disposed	(Realized Loss) / (Write-off)	Gain ⁵	Warrant Sales	Stock Price as of 9/30/2015	Current Outstanding Warrants	Dividend/Interest Paid to Treasury
2/27/2009													
9/29/2010	First M&F Corporation, Kosciusko, MS ^{1,36}	\$30,000,000.00	\$36,472,843.94	\$30,000,000.00		30,000	\$1,000.00				\$32.85		\$2,383,333.33
8/30/2013										\$4,089,510.61			
1/16/2009	First Manitowoc Bancorp, Inc., Manitowoc, WI ^{1,14}	\$12,000,000.00	\$12,837,983.33	\$12,000,000.00		12,000	\$1,000.00			\$600,000.00			\$237,983.33
5/27/2009													
2/6/2009	First Market Bank, FSB/Union First Market Bankshares Corporation, Richmond, VA ^{1,25}	\$33,900,000.00	\$40,834,859.35	\$33,900,000.00		35,595	\$1,000.00	\$1,695,000.00					
12/7/2011													
2/13/2009	First Menasha Bancshares, Inc., Neenah, WI ^{1,44}	\$4,797,000.00	\$5,713,865.00	\$4,797,000.00		4,797	\$1,000.00			\$240,000.00			\$676,865.00
9/15/2011													
2/20/2009													
9/22/2011	First Merchants Corporation, Muncie, IN ^{1,44,45}	\$116,000,000.00	\$131,383,055.11	\$116,000,000.00		116,000	\$1,000.00				\$26.22		\$15,015,555.11
11/23/2011										\$367,500.00			
12/5/2008													
11/23/2011	First Midwest Bancorp, Inc., Itasca, IL ³¹	\$193,000,000.00	\$222,528,333.33	\$193,000,000.00		193,000	\$1,000.00			\$900,000.00	\$17.54		\$28,628,333.33
12/21/2011													
3/13/2009	First National Corporation, Strasburg, VA ¹⁴	\$13,900,000.00	\$15,329,326.44	\$12,266,750.00	(\$184,001.25)	13,900	\$882.50	(\$1,633,250.00)		\$624,674.69	\$8.30		\$2,621,903.00
8/29/2012													
3/20/2009	First NBC Bank Holding Company, New Orleans, LA ^{1,44}	\$17,836,000.00	\$21,033,989.56	\$17,836,000.00		17,836	\$1,000.00			\$892,000.00			\$2,305,989.56
8/4/2011													
11/21/2008													
5/27/2009	First Niagara Financial Group, Lockport, NY ^{2,16}	\$184,011,000.00	\$191,464,618.00	\$184,011,000.00		184,011	\$1,000.00			\$2,700,000.00	\$10.21		\$4,753,618.00
6/24/2009													
3/13/2009													
9/15/2011	First Northern Community Bancorp, Dixon, CA ⁴⁴	\$17,390,000.00	\$19,943,580.33	\$17,390,000.00		17,390	\$1,000.00			\$375,000.00	\$7.95		\$2,178,580.33
11/16/2011													
11/21/2008													
12/15/2010	First PacTrust Bancorp, Inc., Chula Vista, CA ¹¹	\$19,300,000.00	\$22,297,560.34	\$19,300,000.00		19,300	\$1,000.00			\$1,003,227.00	\$12.27		\$1,994,333.34
1/5/2011													
3/13/2009													
10/29/2012	First Place Financial Corp., Warren, OH ^{7,37}	\$72,927,000.00	\$7,009,094.50					(\$7,927,000.00)					\$7,009,094.50
2/20/2009													
12/18/2009		\$4,579,000.00											
2/7/2013	First Priority Financial Corp., Malvern, PA ^{1,18}	\$4,596,000.00	\$9,948,069.58	\$6,682,192.50		7,575	\$882.14	(\$892,807.50)		\$48,083.60			\$1,711,258.50
2/8/2013										\$176,633.62			
3/26/2013					(\$80,930.24)								
3/6/2009													
3/11/2013	First Reliance Bancshares, Inc., Florence, SC ¹⁴	\$15,349,000.00	\$12,994,059.00	\$10,431,333.89		15,349	\$679.61	(\$4,917,666.11)		\$624,632.45	\$5.19		\$2,042,406.00
4/9/2013					(\$104,313.34)								
1/30/2009		\$2,600,000.00											
12/11/2009	First Resource Bank, Exton, PA ^{8,14,18,44,45}	\$2,417,000.00	\$5,731,793.60							\$130,000.00			\$584,793.60
9/15/2011				\$5,017,000.00		5,017	\$1,000.00						

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CPP TRANSACTIONS DETAIL, AS OF 9/30/2015 (CONTINUED)

Transactions Date	Institution	Investment Amount	Total Cash Back ¹	Capital Repayment / Disposition / Auction ^{2,3}	Auction Fee ⁴	Number of Shares Disposed	Average Price of Shares Disposed	(Realized Loss) / (Write-off)	Gain ⁵	Warrant Sales	Stock Price as of 9/30/2015	Current Outstanding Warrants	Dividend/Interest Paid to Treasury
1/9/2009	First Security Group, Inc., Chattanooga, TN ^{1,14,15}	\$33,000,000.00	\$16,315,362.00	\$14,912,862.00		9,941,908	\$1.50	(\$18,087,138.00)			\$2.49		\$1,402,500.00
4/11/2013												114,080	\$330,944.44
12/23/2008	First Sound Bank, Seattle, WA ⁷⁹	\$7,400,000.00	\$4,030,944.44	\$3,700,000.00		7,400	\$500.00	(\$3,700,000.00)			\$0.09		
2/20/2013													
7/17/2009	First South Bancorp, Inc., Lexington, TN ^{1,14,15}	\$50,000,000.00	\$65,432,450.94	\$13,125,000.00		13,125,000	\$1.00						\$12,932,450.94
9/28/2011													
11/28/2012				\$36,875,000.00		36,875,000	\$1.00			\$2,500,000.00			
1/30/2009	First Southern Bancorp, Inc., Boca Raton, FL ^{8,11,14}	\$10,900,000.00	\$12,263,468.31	\$10,900,000.00		10,900	\$1,000.00			\$545,000.00			\$818,468.31
6/16/2010													
3/6/2009													
3/26/2013				\$315,007.00		350	\$900.02	(\$34,993.00)					
3/27/2013	First Southwest Bancorporation, Inc., Alamosa, CO ^{8,14}	\$5,500,000.00	\$5,359,772.59	\$2,835,063.00		3,150	\$900.02	(\$314,937.00)		\$206,048.21			\$207,327.00
3/28/2013				\$1,800,040.00		2,000	\$900.02	(\$199,960.00)		\$45,788.48			
4/9/2013					(\$49,501.10)								
3/6/2009	First Texas BHC, Inc., Fort Worth, TX ^{8,14,44}	\$13,533,000.00	\$16,072,389.00	\$13,533,000.00		13,533	\$1,000.00			\$677,000.00			\$1,862,389.00
9/15/2011													
6/5/2009													
2/20/2013	First Trust Corporation, New Orleans, LA ^{8,15}	\$17,969,000.00	\$15,304,180.50	\$13,750,058.49		17,969,000	\$0.77	(\$4,218,941.51)		\$644,726.19			\$1,046,896.40
3/26/2013					(\$137,500.58)								
1/23/2009	First UJB Corp., Oakland, CA ^{11,14}	\$4,900,000.00	\$5,211,020.69	\$4,900,000.00		4,900	\$1,000.00			\$246,000.00			\$66,020.69
4/22/2009													
1/30/2009													
12/3/2014				\$7,800,000.00		7,800	\$1,002.01	\$15,678.00					
12/4/2014	First United Corporation, Oakland, MD	\$30,000,000.00	\$40,183,721.33	\$22,200,000.00		22,200	\$1,002.01	\$44,622.00			\$8.20	326,323	\$10,306,861.91
1/9/2015					(\$300,603.00)								
5/27/2015										\$117,162.42			
6/12/2009	First Vernon Bancshares, Inc., Vernon, AL ^{8,11,14,36}	\$6,000,000.00	\$6,662,770.42	\$6,000,000.00		6,000	\$1,000.00			\$245,000.00			\$417,770.42
9/29/2010													
2/6/2009		\$8,559,000.00											
12/11/2009		\$11,881,000.00											
8/9/2012				\$6,138,000.00		7,920	\$775.00	(\$1,782,000.00)		\$311,681.70			
8/10/2012	First Western Financial, Inc., Denver, CO ^{8,14,18}		\$21,142,314.80	\$62,000.00		80	\$775.00	(\$18,000.00)		\$39,370.32			\$3,768,965.19
9/11/2012					(\$62,000.00)								
6/24/2013				\$10,994,240.00		12,440	\$883.78	(\$1,445,760.00)					
7/26/2013					(\$109,942.41)								
1/30/2009													
7/3/2012	Firstbank Corporation, Alma, MI	\$33,000,000.00	\$38,185,560.05	\$31,053,330.00	(\$465,799.95)	33,000	\$941.01	(\$1,946,670.00)			\$20.78		\$5,651,360.00
7/18/2012										\$1,946,670.00			
1/9/2009													
4/22/2009	FirstMert Corporation, Akron, OH ¹¹	\$125,000,000.00	\$131,813,194.44	\$125,000,000.00		125,000	\$1,000.00				\$17.67		\$71,033,631.08
5/27/2009										\$5,025,000.00			

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CPP TRANSACTIONS DETAIL, AS OF 9/30/2015 (CONTINUED)

Transactions Date	Institution	Investment Amount	Total Cash Back ²	Capital Repayment / Disposition / Auction ⁵	Auction Fee ⁴	Number of Shares Disposed	Average Price of Shares Disposed	(Realized Loss) / (Write-off)	Gain ⁵	Warrant Sales	Stock Price as of 9/30/2015	Current Outstanding Warrants	Dividend/Interest Paid to Treasury
1/30/2009													
3/26/2013				\$1,439,258.50		1,579	\$911.50	(\$139,741.50)					
3/27/2013	Flagstar Bancorp, Inc., Troy, MI	\$266,657,000.00	\$277,861,053.94	\$228,401,847.00		250,578	\$911.50	(\$22,176,153.00)			\$20.56		\$37,220,872.00
3/28/2013				\$13,216,750.00		14,500	\$911.50	(\$1,283,250.00)					
4/9/2013					(\$2,430,578.56)					\$12,905.00			
6/12/2013													
7/24/2009	Florida Bank Group, Inc., Tampa, FL ⁸⁸⁴	\$20,471,000.00	\$9,180,793.08	\$8,000,000.00		20,471	\$390.80	(\$12,471,000.00)					\$1,180,793.08
8/14/2013													
2/20/2009	Florida Business BancGroup, Inc., Tampa, FL ¹⁴⁴⁴	\$9,495,000.00	\$11,309,750.50	\$9,495,000.00		9,495	\$1,000.00			\$475,000.00			\$1,339,750.50
9/22/2011													
12/19/2008	Flushing Financial Corporation, Lake Success, NY ²¹³⁶	\$70,000,000.00	\$73,904,166.66	\$70,000,000.00		70,000	\$1,000.00			\$900,000.00	\$20.02		\$3,004,166.66
10/28/2009													
12/30/2009													
2/27/2009	FNB Bancorp, South San Francisco, CA ¹⁴⁴⁸	\$12,000,000.00	\$14,267,700.00	\$12,000,000.00		12,000	\$1,000.00			\$600,000.00	\$28.25		\$1,667,700.00
9/15/2011													
5/15/2009	Foresight Financial Group, Inc., Rockford, IL ¹¹¹⁴	\$15,000,000.00	\$18,670,291.67	\$15,000,000.00		15,000	\$1,000.00			\$750,000.00	\$23.90		\$2,920,291.67
12/11/2012													
5/22/2009	Fort Lee Federal Savings Bank, Fort Lee, NJ ²⁶⁵⁷	\$1,300,000.00	\$87,184.85					(\$1,300,000.00)					\$87,184.85
4/20/2012													
4/3/2009	Fortune Financial Corporation, Arnold, MO ²¹⁴⁶	\$3,100,000.00	\$3,668,927.67	\$3,100,000.00		3,100	\$1,000.00			\$155,000.00			\$413,927.67
9/15/2011													
12/5/2008	FPB Bancorp, Inc., Fort St. Lucie, FL ⁹³⁹⁷	\$5,800,000.00	\$273,888.89					(\$5,800,000.00)					\$273,888.89
7/15/2011													
1/23/2009													
12/16/2009	FPB Financial Corp., Hammond, LA ¹¹¹⁴	\$3,240,000.00	\$3,623,721.50	\$1,000,000.00		1,000	\$1,000.00						\$221,721.50
6/16/2010										\$162,000.00			
5/22/2009													
11/9/2012	Franklin Bancorp, Inc., Washington, MO ¹¹⁴	\$5,097,000.00	\$4,336,183.67	\$594,550.00		940	\$632.50	(\$345,450.00)		\$126,796.62			\$965,343.67
11/13/2012										\$45,188.88			
1/11/2013					(\$25,000.00)								
5/8/2009													
4/11/2014	Freight Bancshares, Inc., Freeport, IL ¹⁵	\$3,000,000.00	\$4,363,022.95	\$2,800,000.00		2,800,000	\$1.01	\$18,228.00		\$84,514.33			\$1,241,721.45
4/14/2014										\$42,257.17			
7/18/2014					(\$25,000.00)								
6/26/2009	Fremont Bancorporation, Fremont, CA ¹¹⁴¹⁵	\$35,000,000.00	\$45,796,066.36	\$35,000,000.00		35,000,000	\$1.00			\$1,750,000.00			\$9,046,066.36
7/25/2012													
1/23/2009	Fresno First Bank, Fresno, CA ¹¹⁴⁴	\$1,968,000.00	\$2,437,100.33	\$1,968,000.00		1,968	\$1,000.00			\$98,000.00			\$371,100.33
11/1/2012													
4/24/2009													
11/24/2009	Frontier Bancshares, Inc., Austin, TX ¹¹⁴⁴³	\$3,000,000.00	\$3,408,191.65	\$1,600,000.00		1,600,000	\$1.00						\$258,191.65
10/6/2010										\$150,000.00			

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CPP TRANSACTIONS DETAIL, AS OF 9/30/2015 (CONTINUED)

Transactions Date	Institution	Investment Amount	Total Cash Back ¹	Capital Repayment / Disposition / Auction ^{2,3}	Auction Fee ⁴	Number of Shares Disposed	Average Price of Shares Disposed	(Realized Loss) / (Write-off)	Gain ⁵	Warrant Sales	Stock Price as of 9/30/2015	Current Outstanding Warrants	Dividend/Interest Paid to Treasury
12/23/2008	Fulton Financial Corporation, Lancaster, PA ¹¹												
7/14/2010		\$376,500,000.00	\$416,635,625.00	\$376,500,000.00		376,500	\$1,000.00			\$10,800,000.00	\$12.10		\$29,335,625.00
9/8/2010													
5/8/2009	Gateway Bancshares, Inc., Ringgold, GA ¹⁴		\$7,260,794.87	\$6,000,000.00		6,000	\$1,000.00			\$300,000.00			\$960,794.87
4/13/2012													
2/6/2009	Georgia Commerce Bancshares, Inc., Atlanta, GA ^{13,14}		\$10,096,470.83	\$8,700,000.00		8,700	\$1,000.00			\$435,000.00			\$961,470.83
2/16/2011													
5/1/2009	Georgia Primary Bank, Atlanta, GA ⁸		\$1,576,457.50	\$1,556,145.00		4,500	\$345.81	(\$2,943,855.00)		\$46,312.50			
2/10/2014													
3/19/2014					(\$25,000.00)								
3/6/2009													
10/29/2012	Germantown Capital Corporation, Inc., Germantown, TN ¹⁴		\$5,699,100.75	\$26,393.77		29	\$910.13	(62,606.23)					
10/31/2012				\$4,494,221.94		4,938	\$910.13	(\$443,778.06)		\$214,595.28			\$988,889.76
1/11/2013					(\$25,000.00)								
6/26/2009	Gold Canyon Bank, Gold Canyon, AZ ^{17,18,19}		\$53,859.52					(\$1,607,000.00)					\$53,859.52
4/5/2013													
10/28/2008	Goldmans Sachs Group, Inc. New York, NY ²¹		\$11,418,055,555.44	\$10,000,000,000.00		10,000,000	\$1,000.00			\$11,100,000,000.00	\$173.76		\$318,055,555.44
6/17/2009													
7/22/2009													
1/30/2009	Goldwater Bank N.A., Scottsdale, AZ ^{2,17}		\$1,493,750.00	\$1,348,000.00		2,568	\$524.92	(\$1,220,000.00)					\$145,750.00
9/21/2015													
4/24/2009	Grand Capital Corporation, Tulsa, OK ^{8,14,44}		\$4,717,144.78	\$4,000,000.00		4,000	\$1,000.00			\$200,000.00			\$517,144.78
9/8/2011													
9/25/2009	Grand Financial Corporation, Hattiesburg, MS ¹⁵		\$3,868,471.61	\$2,443,320.00		2,443,320	\$1.00			\$122,000.00			\$1,303,151.61
7/8/2015													
5/29/2009	Grand Mountain Bancshares, Inc., Grayby, CO ⁵		\$0.00										
1/9/2009													
12/11/2009	GrandSouth Bancorporation, Greenville, SC ^{14,18,44}		\$17,625,917.08	\$15,319,000.00		15,319	\$1,000.00			\$450,000.00	\$13.25		\$1,856,917.08
9/8/2011													
7/17/2009													
4/11/2014	Great River Holding Company, Baxter, MN ¹⁵		\$11,306,571.15	\$4,800,000.00		4,800,000	\$1.19		\$926,400.00				\$759,575.46
4/14/2014				\$3,600,000.00		3,600,000	\$1.19		\$694,800.00	\$626,007.69			
7/18/2014					(\$100,212.00)								
12/5/2008													
8/18/2011	Great Southern Bancorp., Springfield, MO ¹⁵		\$72,274,419.56	\$58,000,000.00		58,000	\$1,000.00				\$43.30		\$7,838,055.56
9/21/2011										\$6,436,364.00			
12/23/2008	Green Bankshares, Inc., Greenville, TN		\$74,642,857.78	\$68,700,000.00		72,278	\$950.50	(\$3,578,000.00)					\$5,942,857.78
9/7/2011													

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CPP TRANSACTIONS DETAIL, AS OF 9/30/2015 (CONTINUED)

Transactions Date	Institution	Investment Amount	Total Cash Back ²	Capital Repayment / Disposition / Auction ^{5,6}	Auction Fee ⁴	Number of Shares Disposed	Average Price of Shares Disposed	(Realized Loss) / (Write-off)	Gain ⁵	Warrant Sales	Stock Price as of 9/30/2015	Current Outstanding Warrants	Dividend/Interest Paid to Treasury
2/27/2009													
11/14/2012	Green Circle Investments, Inc., Clive, IA ^{3,11,14}	\$2,400,000.00	\$3,036,021.12	\$800,000.00		800	\$1,000.00						\$516,021.12
1/23/2013				\$800,000.00		800	\$1,000.00						
4/24/2013				\$800,000.00		800	\$1,000.00			\$120,000.00			
2/27/2009	Green City Bancshares, Inc., Green City, MO ^{8,11,14}	\$651,000.00	\$733,037.33	\$651,000.00		651	\$1,000.00			\$33,000.00			\$49,037.33
1/30/2009													
3/19/2014	Greer Bancshares Incorporated, Greer, SC ⁹	\$9,993,000.00	\$13,693,111.07	\$3,150,000.00		3,150	\$1,000.00				\$9.10		\$3,200,111.07
6/11/2014				\$1,980,000.00		1,980	\$1,000.00						
7/23/2014				\$4,863,000.00		4,863	\$1,000.00			\$500,000.00			
2/13/2009	Gregg Bancshares, Inc., Ozark, MO ^{8,6,9,7}	\$825,000.00	\$45,190.00					(\$825,000.00)					\$45,190.00
7/13/2012													
2/20/2009	Guaranty Bancorp, Inc., Woodsville, NH ^{3,14,5}	\$6,920,000.00	\$8,235,040.33	\$6,920,000.00		6,920	\$1,000.00			\$346,000.00			\$969,040.33
9/15/2011													
9/25/2009	Guaranty Capital Corporation, Belzoni, MS ^{3,5,28}	\$14,000,000.00	\$14,913,299.33	\$14,000,000.00		14,000,000	\$1.00						\$913,299.33
7/30/2010													
1/30/2009													
6/13/2012				\$5,000,000.00		5,000	\$1,000.00						
4/26/2013	Guaranty Federal Bancshares, Inc., Springfield, MO ¹¹	\$17,000,000.00	\$21,887,871.44	\$96,750.00		100	\$967.50	(\$3,250.00)			\$14.67		\$3,390,721.44
4/29/2013				\$11,513,250.00		11,900	\$967.50	(\$386,750.00)					
5/15/2013										\$2,003,250.00			
5/31/2013					(\$116,100.00)								
9/25/2009	GulfSouth Private Bank, Destin, FL ^{17,26,29,27}	\$7,500,000.00	\$757,380.08					(\$7,500,000.00)					\$757,380.08
10/19/2012													
6/26/2009	Gulfstream Bancshares, Inc., Stuart, FL ^{3,14,4,5}	\$7,500,000.00	\$8,751,541.63	\$7,500,000.00		7,500	\$1,000.00			\$375,000.00			\$876,541.63
8/18/2011													
2/20/2009	Hamilton State Bancshares, Inc., Hoschton, GA ^{3,11,14}	\$7,000,000.00	\$8,169,165.89	\$7,000,000.00		280	\$25,000.00			\$350,000.00			\$819,165.89
4/13/2011													
12/31/2008	Hampton Roads Bancshares, Inc., Norfolk, VA ⁸	\$80,347,000.00	\$5,790,608.79	\$3,279,764.54		2,089,022	\$1.57	(\$77,067,235.46)			\$1.90	757,633	\$2,510,844.25
4/14/2014													
7/17/2009	Harbor Bankshares Corporation, Baltimore, MD ⁹	\$6,800,000.00	\$282,744.47										\$282,744.47
3/13/2009													
12/29/2010	Hawiland Bancshares, Inc., Hawland, KS ^{3,11,14}	\$425,000.00	\$487,524.22	\$425,000.00		425	\$1,000.00			\$21,000.00			\$41,524.22
12/19/2008													
5/9/2012	Hawthorne Bancshares, Inc., Lee's Summit, MO ¹¹	\$30,255,000.00	\$36,849,504.67	\$12,000,000.00		12,000	\$1,000.00				\$13.97		\$6,054,504.67
5/15/2013				\$18,255,000.00		18,255	\$1,000.00			\$540,000.00			
6/12/2013													
3/6/2009	HCSB Financial Corporation, Loris, SC	\$12,895,000.00	\$1,090,702.00								\$0.18	91,714	\$1,090,702.00

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CPP TRANSACTIONS DETAIL, AS OF 9/30/2015 (CONTINUED)

Transactions Date	Institution	Investment Amount	Total Cash Back ¹	Capital Repayment / Disposition / Auction ^{2,3}	Auction Fee ⁴	Number of Shares Disposed	Average Price of Shares Disposed	(Realized Loss) / (Write-off)	Gain ⁵	Warrant Sales	Stock Price as of 9/30/2015	Current Outstanding Warrants	Dividend/Interest Paid to Treasury
9/11/2009	Heartland Bancshares, Inc., Franklin, IN ^{1,7}	\$7,000,000.00	\$8,321,471.08	\$7,000,000.00		7,000	\$1,000.00			\$248,000.00			\$1,073,471.08
12/19/2008													
9/15/2011	Heartland Financial USA, Inc., Dubuque, IA ⁶	\$81,698,000.00	\$94,686,087.22	\$81,698,000.00		81,698	\$1,000.00			\$1,800,000.00	\$36.29		\$11,188,087.22
9/28/2011													
9/25/2009													
3/16/2011	Heritage Bankshares, Inc., Norfolk, VA ^{3,7,8}	\$10,103,000.00	\$11,353,284.46	\$2,606,000.00		2,606	\$1,000.00			\$303,000.00	\$15.71		\$947,284.46
8/11/2011				\$7,497,000.00		7,497	\$1,000.00						
11/21/2008													
3/7/2012	Heritage Commerce Corp., San Jose, CA ¹¹	\$40,000,000.00	\$46,901,266.80	\$40,000,000.00		40,000	\$1,000.00			\$140,000.00	\$11.34		\$6,761,266.80
6/10/2013													
11/21/2008													
12/22/2010	Heritage Financial Corporation, Olympia, WA ^{1,16}	\$24,000,000.00	\$26,953,333.33	\$24,000,000.00		24,000	\$1,000.00			\$450,000.00	\$18.82		\$2,503,333.33
8/17/2011													
3/20/2009													
7/17/2013	Heritage Oaks Bancorp, Paso Robles, CA ¹	\$21,000,000.00	\$27,241,335.26	\$21,000,000.00		21,000	\$1,000.00			\$1,575,000.00	\$7.96		\$4,666,335.26
8/7/2013													
11/21/2008													
6/3/2009	HF Financial Corp., Sioux Falls, SD ¹¹	\$25,000,000.00	\$26,316,666.67	\$25,000,000.00		25,000	\$1,000.00			\$650,000.00	\$16.23		\$666,666.67
6/30/2009													
5/8/2009	Highlands Bancorp, Highlands, VA ¹	\$3,091,000.00											
12/22/2009	Highlands Bancorp, Vemon, NJ ^{18,21,24}	\$2,359,000.00	\$6,211,926.79								\$6.59		\$606,926.79
9/22/2011				\$5,450,000.00		5,450	\$1,000.00			\$155,000.00			
3/6/2009	Highlands Independent Bancshares, Inc., Sebring, FL ^{3,11}	\$6,700,000.00	\$6,165,312.00	\$5,547,600.00		6,700	\$828.00	(\$1,152,400.00)					\$617,712.00
10/24/2014													
1/30/2009	Hilltop Community Bancorp, Inc., Summit, NJ ^{1,14}	\$4,000,000.00	\$4,467,049.67	\$4,000,000.00		4,000	\$1,000.00			\$200,000.00			\$267,049.67
4/21/2010													
12/23/2008													
2/7/2013				\$2,561,325.00		3,550	\$721.50	(\$988,675.00)					
2/8/2013	HMN Financial, Inc., Rochester, MN	\$26,000,000.00	\$26,563,769.78	\$16,197,675.00	(\$187,590.00)	22,450	\$721.50	(\$5,252,325.00)			\$11.51		\$2,462,777.78
3/26/2013													
5/26/2015										\$1,843,194.00			
5/28/2015										\$3,686,388.00			
1/16/2009													
7/6/2011	Home Bancshares, Inc., Conway, AR ¹¹	\$50,000,000.00	\$57,480,555.56	\$50,000,000.00		50,000	\$1,000.00			\$1,300,000.00	\$40.50		\$6,180,555.56
7/27/2011													
2/20/2009	HomeTown Bancorp of Alabama, Inc., Oneonta, AL ⁸	\$3,250,000.00	\$4,214,202.31	\$3,250,000.00		3,250	\$1,000.00			\$163,000.00			\$801,202.31
8/28/2013													

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CPP TRANSACTIONS DETAIL, AS OF 9/30/2015 (CONTINUED)

Transactions Date	Institution	Investment Amount	Total Cash Back ²	Capital Repayment / Disposition / Auction ⁵	Auction Fee ⁴	Number of Shares Disposed	Average Price of Shares Disposed	(Realized Loss) / (Write-off)	Gain ⁵	Warrant Sales	Stock Price as of 9/30/2015	Current Outstanding Warrants	Dividend/Interest Paid to Treasury
2/13/2009													
11/28/2012	HomeTown Bancshares, Inc., Corbin, KY ^{3,14}	\$1,900,000.00	\$2,229,801.03	\$608,170.50		645	\$942.90	(\$36,829.50)					\$393,196.03
11/30/2012				\$1,183,339.50		1,255	\$942.90	(\$71,660.50)		\$70,095.00			
1/11/2013					(\$17,915.11)								
3/26/2013					(\$7,084.89)								
9/18/2009	HomeTown Bancshares Corporation, Roanoke, VA ^{3,17}	\$10,000,000.00	\$11,111,011.94	\$9,185,000.00		10,000	\$918.50	(\$815,000.00)		\$315,461.52	\$7.40		\$1,702,400.42
10/31/2012													
1/11/2013					(\$91,850.00)								
12/12/2008													
12/19/2012	HopFed Bancorp, Hopkinsville, KY ¹	\$18,400,000.00	\$22,354,145.89	\$18,400,000.00		18,400	\$1,000.00			\$256,257.00	\$11.95	253,666	\$3,697,888.89
1/16/2013													
12/19/2008													
11/10/2010	Horizon Bancorp, Michigan City, IN ^{1,145}	\$25,000,000.00	\$29,857,321.83	\$6,250,000.00		6,250	\$1,000.00				\$23.75	3,106,771	\$3,106,770.83
8/25/2011				\$18,750,000.00		18,750	\$1,000.00						
11/23/2011										\$1,750,551.00			
2/27/2009	Howard Bancorp, Inc., Elliott City, MD ^{3,14,4}	\$5,983,000.00	\$7,119,793.05	\$5,983,000.00		5,983	\$1,000.00			\$299,000.00	\$14.20		\$837,793.05
9/22/2011													
5/1/2009	HPK Financial Corporation, Chicago, IL ^{1,14,18}	\$4,000,000.00											
11/13/2009			\$10,940,554.65										\$1,596,594.65
12/11/2012				\$9,000,000.00		9,000	\$1,000.00			\$344,000.00			
11/14/2008													
12/22/2010	Huntington Bancshares, Columbus, OH ¹	\$1,398,071,000.00	\$1,594,356,808.56	\$1,398,071,000.00		1,398,071	\$1,000.00			\$49,100,000.00	\$10.60		\$147,185,808.56
1/19/2011													
2/6/2009													
12/20/2012	Hypon Bank, Philadelphia, PA ^{3,14}	\$1,552,000.00	\$1,337,166.22	\$1,008,800.00		1,552	\$650.00	(\$543,200.00)		\$25,700.00			\$327,666.22
1/11/2013					(\$10,088.00)								
3/26/2013					(\$14,912.00)								
9/18/2009													
3/14/2014	IA Bancorp, Inc./ Indus American Bank, Iselin, NJ ^{8,17}	\$5,976,000.00	\$6,907,223.22	\$2,717,674.70		2,770	\$981.11	(\$52,325.30)					\$916,227.47
3/17/2014				\$3,145,438.66		3,206	\$981.11	(\$60,561.34)		\$186,513.52			
4/25/2014					(\$58,631.13)								
5/15/2009	IBC Bancorp, Inc., Chicago, IL ^{3,15,26}	\$4,205,000.00	\$4,632,216.32	\$4,205,000.00		4,205,000	\$1.00						\$427,216.32
9/10/2010													
12/5/2008													
3/31/2009	Iberiabank Corporation, Lafayette, LA ^{1,16}	\$90,000,000.00	\$92,650,000.00	\$90,000,000.00		90,000	\$1,000.00			\$1,200,000.00	\$58.21		\$1,450,000.00
5/20/2009													
3/27/2009	IBT Bancorp, Inc., Irving, TX ¹⁴	\$2,295,000.00	\$2,936,462.50	\$2,295,000.00		2,295	\$1,000.00			\$115,000.00			\$526,462.50
6/12/2013													
3/13/2009	IBW Financial Corporation, Washington, DC ^{8,10,11}	\$6,000,000.00	\$6,463,067.00	\$6,000,000.00		6,000	\$1,000.00				\$18.01		\$453,067.00
9/3/2010													

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CPP TRANSACTIONS DETAIL, AS OF 9/30/2015 (CONTINUED)

Transactions Date	Institution	Investment Amount	Total Cash Back ¹	Capital Repayment / Disposition / Auction ^{2,3}	Auction Fee ⁴	Number of Shares Disposed	Average Price of Shares Disposed	(Realized Loss) / (Write-off)	Gain ⁵	Warrant Sales	Stock Price as of 9/30/2015	Current Outstanding Warrants	Dividend/Interest Paid to Treasury
3/6/2009	ICB Financial, Ontario, CA ^{3,144}	\$6,000,000.00	\$7,494,458.33	\$6,000,000.00		6,000	\$1,000.00			\$300,000.00			\$1,194,458.33
11/1/2012													
1/16/2009	Idaho Bancorp, Boise, ID ^{3,108}	\$6,900,000.00	\$555,673.08								\$47.77		\$124,305.92
4/24/2014								(\$5,900,000.00)					
5/22/2009	Illinois State Bancorp, Chicago, IL ^{3,144}	\$6,272,000.00											
12/29/2009		\$4,000,000.00	\$11,836,113.40										\$1,158,113.40
9/22/2011				\$10,272,000.00		10,272	\$1,000.00			\$406,000.00			
1/9/2009	Independence Bank, East Greenwich, RI ⁹	\$1,065,000.00	\$1,394,723.17	\$1,065,000.00		1,065	\$1,000.00			\$53,000.00			\$276,723.17
10/16/2013													
1/9/2009	Independent Bank Corp., Rockland, MA ¹¹	\$78,158,000.00	\$81,476,093.61	\$78,158,000.00		78,158	\$1,000.00				\$46.10		\$1,118,093.61
4/22/2009													
5/27/2009									\$2,426,000.00	\$2,200,000.00			
12/12/2008	Independent Bank Corporation, Ionia, MI ⁹	\$72,000,000.00	\$83,430,000.00	\$72,000,000.00		72,000	\$1,000.00				\$14.76		\$9,004,000.00
8/30/2013													
4/24/2009	Indiana Bank Corp., Dana, IN ^{3,263/37}	\$1,312,000.00	\$165,139.00										\$165,139.00
4/9/2013													
12/12/2008	Indiana Community Bancorp, Columbus, IN ¹	\$21,500,000.00	\$27,331,250.00	\$21,500,000.00		21,500	\$1,000.00			\$1,800,000.00	\$13.93		\$4,031,250.00
9/12/2012													
2/27/2009	Integra Bank Corporation, Evansville, IN ^{3,32/37}	\$83,586,000.00	\$1,950,340.00										\$1,950,340.00
7/29/2011													
12/19/2008	Intermountain Community Bancorp, Sandpoint, ID ¹⁵	\$27,000,000.00	\$33,965,519.23	\$27,000,000.00		27,000	\$1,000.00			\$10,635.00	\$31.21		\$6,944,884.23
11/20/2013													
10/31/2014													
12/23/2008													
7/11/2012	International Bancshares Corporation, Laredo, TX ¹	\$216,000,000.00	\$261,538,649.89	\$40,000,000.00		40,000	\$1,000.00				\$25.03		\$41,520,138.89
11/1/2012				\$45,000,000.00		45,000	\$1,000.00						
11/28/2012				\$131,000,000.00		131,000	\$1,000.00						
6/11/2013										\$4,018,511.00			
12/23/2008													
6/24/2013	Interest Bancshares Corporation, New York, NY	\$25,000,000.00	\$32,927,621.56	\$24,250,000.00		25,000	\$970.00	(\$750,000.00)			\$43.76		\$6,026,055.56
7/26/2013					(\$242,500.00)								
9/3/2014										\$2,892,066.00			
5/8/2009	Investors Financial Corporation, Sedalia, MO ^{3,33/37}	\$4,000,000.00	\$174,324.60										\$174,324.60
10/19/2012													
10/28/2008	JPMorgan Chase & Co., New York, NY ¹¹	\$25,000,000,000.00	\$26,731,202,368.00	\$25,000,000,000.00		2,500,000	\$10,000.00			\$936,063,469.11	\$60.97		\$795,138,888.89
6/17/2009													
12/16/2009													
1/30/2009	Kaahlin Bankshares Corp., Houston, ME ^{3,144}	\$10,449,000.00	\$12,423,046.75	\$10,449,000.00		10,449	\$1,000.00			\$522,000.00	\$11.20		\$1,452,046.75
8/18/2011													

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CPP TRANSACTIONS DETAIL, AS OF 9/30/2015 (CONTINUED)

Transactions Date	Institution	Investment Amount	Total Cash Back ²	Capital Repayment / Disposition / Auction ^{5,6}	Auction Fee ⁴	Number of Shares Disposed	Average Price of Shares Disposed	(Realized Loss) / (Write-off)	Gain ⁵	Warrant Sales	Stock Price as of 9/30/2015	Current Outstanding Warrants	Dividend/Interest Paid to Treasury
11/14/2008													
3/30/2011	KeyCorp, Cleveland, OH ¹¹	\$2,500,000,000.00	\$2,867,222,222.22	\$2,500,000,000.00		25,000	\$100,000.00			\$70,000,000.00	\$13.01		\$297,222,222.22
4/20/2011													
3/20/2009	Kirkville Bancorp Inc., Nilesville, MO ⁹	\$470,000.00	\$622,228.44	\$470,000.00		470	\$1,000.00			\$24,000.00			\$128,228.44
3/19/2014													
8/21/2009	KS Bancorp, Inc., Smithfield, NC ¹⁴	\$4,000,000.00	\$4,137,336.64	\$3,308,000.00	(\$25,000.00)	4,000	\$827.00	(\$692,000.00)		\$140,400.00	\$12.14		\$713,936.64
11/30/2012													
1/11/2013													
2/20/2009	Lafayette Bancorp, Inc., Oxford, MS ^{8,11,14,18,36}	\$1,998,000.00	\$4,818,134.50	\$2,453,000.00									\$267,134.50
12/29/2009		\$2,453,000.00											
9/29/2010						4,451	\$1,000.00			\$100,000.00			
2/6/2009													
8/4/2010						20,000	\$1,000.00						
3/16/2011	Lakeland Bancorp, Inc., Oak Ridge, NJ ¹	\$59,000,000.00	\$66,260,833.33	\$20,000,000.00		20,000	\$1,000.00				\$11.11		\$6,460,833.33
2/8/2012						19,000	\$1,000.00						
2/29/2012										\$2,800,000.00			
2/27/2009	Lakeland Financial Corporation, Warsaw, IN ²	\$56,044,000.00	\$60,517,713.33	\$56,044,000.00		56,044	\$1,000.00				\$45.15		\$3,596,156.33
6/9/2010													
11/22/2011										\$877,557.00			
12/18/2009													
11/29/2012	Layton Park Financial Group, Milwaukee, WI ¹⁰	\$3,000,000.00	\$2,932,162.50	\$2,370,930.00	(\$23,709.29)	3,000	\$790.31	(\$629,070.00)		\$104,375.00			\$481,857.50
1/11/2013													
3/26/2013													
1/9/2009													
10/21/2009	LCNB Corp., Lebanon, OH ¹¹	\$13,400,000.00	\$14,527,390.33	\$13,400,000.00		13,400	\$1,000.00			\$602,557.00	\$16.19		\$524,833.33
11/22/2011													
12/23/2008	Leader Bancorp, Inc., Arlington, MA ^{11,14}	\$5,830,000.00	\$6,731,961.06	\$5,830,000.00		5,830	\$1,000.00			\$292,000.00			\$609,961.06
11/24/2010													
1/30/2009	Legacy Bancorp, Inc., Milwaukee, WI ^{8,9,27}	\$5,498,000.00	\$355,079.00					(\$5,498,000.00)					\$355,079.00
3/11/2011													
1/23/2009	Liberty Bancshares, Inc., Jonesboro, AR ^{3,4,45}	\$57,500,000.00	\$68,191,965.77	\$57,500,000.00		57,500	\$1,000.00			\$2,875,000.00			\$7,816,965.77
7/21/2011													
2/13/2009	Liberty Bancshares, Inc., Springfield, MO ^{3,14,45}	\$21,900,000.00	\$25,995,452.08	\$21,900,000.00		21,900	\$1,000.00			\$1,095,000.00			\$3,000,452.08
8/18/2011													
12/4/2009	Liberty Bancshares, Inc., Fort Worth, TX ¹⁷	\$6,500,000.00	\$8,447,271.11	\$6,500,000.00		6,500	\$1,000.00			\$196,000.00			\$1,751,271.11
1/14/2015													
2/6/2009	Liberty Financial Services, Inc., New Orleans, LA ^{11,36}	\$5,645,000.00	\$6,106,008.58	\$5,645,000.00		5,645	\$1,000.00						\$461,008.58
9/24/2010													
2/20/2009	Liberty Shares, Inc., Hinesville, GA ⁶	\$17,260,000.00	\$1,399,560.00										\$1,399,560.00

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CPP TRANSACTIONS DETAIL, AS OF 9/30/2015 (CONTINUED)

Transactions Date	Institution	Investment Amount	Total Cash Back ¹	Capital Repayment / Disposition / Auction ^{2,3}	Auction Fee ⁴	Number of Shares Disposed	Average Price of Shares Disposed	(Realized Loss) / (Write-off)	Gain ⁵	Warrant Sales	Stock Price as of 9/30/2015	Current Outstanding Warrants	Dividend/Interest Paid to Treasury
7/10/2009	Lincoln National Corporation, Radnor, PA ¹	\$950,000,000.00	\$1,209,851,873.70	\$950,000,000.00		950,000	\$1,000.00			\$213,671,319.20	\$47.46		\$46,180,554.50
6/30/2010													
9/22/2010													
12/12/2008	LNB Bancorp Inc., Lorain, OH	\$25,223,000.00	\$26,893,046.60	\$21,923,074.91	(\$328,846.12)	25,223	\$869.17	(\$3,299,925.09)		\$860,326.00	\$13.00		\$4,438,491.81
7/18/2012													
2/6/2009													
12/3/2014	Lone Star Bank, Houston, TX ⁸	\$3,072,000.00	\$1,950,881.54	\$1,195,906.25		1,925	\$621.25	(\$729,093.75)					
12/4/2014				\$712,573.75		1,147	\$621.25	(\$434,426.25)		\$67,401.54			
1/9/2015					(\$25,000.00)								
12/12/2008													
11/18/2009	LSB Corporation, North Andover, MA ¹¹	\$15,000,000.00	\$16,260,000.00	\$15,000,000.00		15,000	\$1,000.00			\$560,000.00		407,542	\$700,000.00
12/16/2009													
6/26/2009	M&F Bancorp, Inc., Durham, NC ^{9,17}	\$11,735,000.00	\$12,409,762.50	\$11,735,000.00		11,735	\$1,000.00						\$674,762.50
8/20/2010													
12/23/2008													
5/18/2011	M&T Bank Corporation, Buffalo, NY ¹¹	\$6,000,000,000.00	\$718,392,161.34	\$370,000,000.00		370,000	\$1,000.00				\$121.95		\$155,027,270.00
8/21/2012				\$230,000,000.00		230,000	\$1,000.00			\$31,838,761.34			
12/17/2012													
4/24/2009	Mackinac Financial Corporation, Manistique, MI	\$11,000,000.00	\$13,521,828.15	\$10,538,990.00	(\$158,084.85)	11,000	\$968.09	(\$461,010.00)		\$1,300,000.00	\$10.10		\$1,840,923.00
8/29/2012													
12/19/2012													
3/13/2009	Madison Financial Corporation, Richmond, KY ⁹	\$3,370,000.00	\$3,773,495.65	\$3,370,000.00		3,370	\$1,022.61		\$76,195.70	\$182,878.45			\$169,421.50
11/19/2013					(\$25,000.00)								
1/6/2014													
12/23/2008													
11/24/2009	Magna Bank, Memphis, TN ^{8,11,44}	\$13,795,000.00	\$16,146,467.87	\$3,455,000.00		3,455	\$1,000.00						\$1,661,467.87
6/8/2011				\$3,455,000.00		3,455	\$1,000.00						
8/18/2011				\$6,885,000.00		6,885	\$1,000.00			\$690,000.00			
12/29/2009	Mainline Bancorp, Inc., Ebensburg, PA ^{8,14}	\$4,500,000.00	\$5,263,187.50	\$4,500,000.00		4,500	\$1,000.00			\$225,000.00	\$32.62		\$538,187.50
3/9/2012													
1/16/2009													
4/3/2012	MainSource Financial Group, Inc., Greensburg, IN	\$57,000,000.00	\$62,949,121.28	\$53,073,270.00	(\$796,099.05)	57,000	\$931.11	(\$3,926,730.00)			\$20.36		\$9,159,773.33
6/11/2013										\$1,512,177.00			
12/5/2008													
9/16/2009	Manhattan Bancorp, El Segundo, CA ¹¹	\$1,700,000.00	\$1,829,711.12	\$1,700,000.00		1,700	\$1,000.00				\$3.10		\$66,347.22
10/14/2009										\$63,363.90			

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CPP TRANSACTIONS DETAIL, AS OF 9/30/2015 (CONTINUED)

Transactions Date	Institution	Investment Amount	Total Cash Back ²	Capital Repayment / Disposition / Auction ⁵	Auction Fee ⁴	Number of Shares Disposed	Average Price of Shares Disposed	(Realized Loss) / (Write-off)	Gain ⁵	Warrant Sales	Stock Price as of 9/30/2015	Current Outstanding Warrants	Dividend/Interest Paid to Treasury
6/19/2009													
12/10/2012	Manhattan Bancshares, Inc., Manhattan, IL ^{1,13}	\$2,639,000.00	\$3,438,793.11	\$2,586,404.73		2,639,000	\$0.98	(\$52,595.27)		\$11,385.02 \$96,959.50			\$770,043.86
1/11/2013				(\$25,000.00)									
3/6/2009													
7/1/2014	Marine Bank & Trust Company, Vero Beach, FL ⁸	\$3,000,000.00	\$2,296,213.00	\$1,504,820.00 \$483,740.00		2,246 722	\$670.00 \$670.00	(\$741,180.00) (\$238,260.00)		\$56,870.00 \$19,126.67			\$235,713.00
7/3/2014				\$21,440.00		32	\$670.00	(\$10,560.00)		\$503.33			
9/26/2014				(\$25,000.00)									
2/20/2009													
7/2/2014	Market Bancorporation, Inc., New Market, MN ⁹	\$2,060,000.00	\$2,714,911.32	\$2,060,000.00		2,060	\$1,210.03		\$432,661.80	\$108,471.52			\$138,778.00
9/26/2014				(\$25,000.00)									
5/15/2009													
8/9/2012	Market Street Bancshares, Inc., Mt. Vernon, IL ^{4,13}	\$20,300,000.00	\$24,429,245.84	\$17,919,962.10		19,931,000	\$0.90	(\$2,011,037.90)		\$727,225.54			\$5,535,302.50
8/10/2012				\$331,767.90		369,000	\$0.90	(\$37,232.10)		\$97,505.10			
9/11/2012				(\$182,517.30)									
12/19/2008													
8/7/2012				\$2,530,958.50		3,514	\$720.25	(\$983,041.50)		\$142,974.56			
8/9/2012	Marquette National Corporation, ¹⁰ Chicago, IL ¹⁴	\$35,500,000.00	\$33,835,943.42	\$5,904,609.50		8,198	\$720.25	(\$2,293,390.50)		\$1,054,743.77	\$105.00		\$7,072,586.61
8/10/2012				\$17,133,307.00		23,788	\$720.25	(\$5,654,693.00)		\$252,452.23			
9/11/2012				(\$255,688.75)									
11/14/2008	Marshall & Isley Corporation, ¹¹ Milwaukee, WI ¹³	\$1,715,000.00	\$1,944,772,916.66	\$1,715,000.00		1,715,000	\$1,000.00			\$3,250,000.00			\$226,522,916.66
7/5/2011													
3/27/2009													
7/2/2014	Maryland Financial Bank, Towson, MD ⁹	\$1,700,000.00	\$817,240.50	\$527,000.00		1,700	\$310.00	(\$1,173,000.00)		\$1,775.00			\$313,465.50
9/26/2014				(\$25,000.00)									
12/5/2008													
3/14/2012	MB Financial Inc., Chicago, IL ¹¹	\$196,000.00	\$229,613,072.00	\$196,000.00		196,000	\$1,000.00			\$32.64			\$32,095,000.00
5/2/2012										\$1,518,072.00			
11/20/2009	McLeod Bancshares, Inc., Shorewood, MN ^{12,14,15}	\$6,000,000.00	\$6,870,433.33	\$6,000,000.00		600	\$10,000.00			\$300,000.00			\$570,433.33
8/18/2011													
2/27/2009				\$11,800,000.00									
12/22/2009	Meditation Bank, Salt Lake City, UT ^{16,16a}	\$9,698,000.00	\$24,460,674.81										\$2,317,674.81
7/21/2011				\$21,498,000.00		21,498	\$1,000.00			\$645,000.00			
5/15/2009													
4/4/2012	Mercantile Bank Corporation, Grand Rapids, MI ¹	\$21,000,000.00	\$31,631,120.56	\$10,500,000.00		10,500	\$1,000.00				\$20.78		\$3,166,020.56
6/6/2012				\$10,500,000.00		10,500	\$1,000.00						
7/3/2012										\$7,466,100.00			
2/6/2009	Mercantile Capital Corp., Boston, MA ^{17,14}	\$3,500,000.00	\$4,150,815.03	\$3,500,000.00		3,500	\$1,000.00			\$175,000.00			\$475,815.03
8/4/2011													

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CPP TRANSACTIONS DETAIL, AS OF 9/30/2015 (CONTINUED)

Transactions Date	Institution	Investment Amount	Total Cash Back ¹	Capital Repayment / Disposition / Auction ^{2,3}	Auction Fee ⁴	Number of Shares Disposed	Average Price of Shares Disposed	(Realized Loss) / (Write-off)	Gain ⁵	Warrant Sales	Stock Price as of 9/30/2015	Current Outstanding Warrants	Dividend/Interest Paid to Treasury
3/6/2009	Merchants and Planters Bancshares, Inc., Boone, TN ^{6,7,8,9}	\$1,881,000.00	\$2,231,560.00	\$1,881,000.00		1,881	\$1,000.00			\$94,000.00			\$256,560.00
9/7/2011													
6/19/2009	Merchants and Manufacturers Bank Corporation, Joliet, IL ^{8,10,11}	\$3,510,000.00	\$4,110,668.47	\$3,510,000.00		3,510	\$1,000.00			\$176,000.00			\$424,668.47
9/8/2011													
2/13/2009		\$6,200,000.00											
12/11/2009	Meridian Bank, Devon, PA ¹²	\$6,335,000.00	\$13,582,165.84	\$10,328,152.35		12,535	\$823.95	(\$2,206,847.65)		\$262,399.50			\$3,094,895.51
3/17/2014													
4/25/2014					(\$103,281.52)								
1/30/2009													
10/29/2012	Metro City Bank, Doraville, GA ¹³	\$7,700,000.00	\$8,806,297.80	\$26,102.90		29	\$900.10	(\$2,897.10)					\$1,574,887.50
11/1/2012				\$6,904,667.10		7,671	\$900.10	(\$766,332.90)		\$369,948.00			
1/11/2013					(\$69,307.70)								
1/16/2009													
7/3/2012	MetroCorp Bancshares, Inc., Houston, TX	\$46,000,000.00	\$53,406,628.25	\$44,152,650.00	(\$662,289.75)	45,000	\$981.17	(\$847,350.00)		\$2,087,368.00	\$38.42		\$7,828,900.00
6/11/2013													
6/26/2009	Metropolitan Bank Group, Inc., Chicago, IL ¹⁴	\$71,526,000.00	\$27,172,726.72	\$23,718,541.95		71,526	\$331.61	(\$47,807,458.05)					\$3,786,440.95
6/28/2013													
4/10/2009		\$2,040,000.00											
11/20/2009	Metropolitan Capital Bancorp, Inc., Chicago, IL ^{15,16}	\$2,348,000.00	\$5,663,197.28	\$4,135,655.24		4,388	\$942.49	(\$252,344.76)		\$84,445.94			\$1,476,429.44
6/29/2015													
8/6/2015					(\$33,333.34)								
12/19/2008													
12/28/2012	Mid Penn Bancorp, Inc., Millersburg, PA ¹¹	\$10,000,000.00	\$12,070,979.20	\$10,000,000.00		10,000	\$1,000.00			\$58,479.20		73,099	\$2,012,500.00
1/23/2013													
1/30/2009													
12/23/2009	Middleburg Financial Corporation, Middleburg, VA ¹²	\$22,000,000.00	\$23,287,945.11	\$22,000,000.00		22,000	\$1,000.00			\$301,001.00	\$17.61		\$966,944.11
11/18/2011													
1/23/2009	Midland States Bancorp, Inc., Elmhurst, IL ^{13,14}	\$10,189,000.00	\$11,206,989.34	\$10,189,000.00		10,189	\$1,000.00			\$509,000.00			\$508,989.34
12/23/2009													
1/9/2009													
8/25/2011	MidSouth Bancorp, Inc., Lafayette, LA ⁴	\$20,000,000.00	\$22,834,334.78	\$20,000,000.00		20,000	\$1,000.00			\$206,557.00			\$2,627,777.78
11/22/2011													
2/27/2009													
11/19/2013	Midtown Bank & Trust Company, Atlanta, GA ⁸	\$5,222,000.00	\$3,520,137.55	\$3,133,200.00		5,222	\$600.00	(\$2,088,800.00)		\$136,633.05			\$275,104.50
1/6/2014					(\$25,000.00)								
12/5/2008	Midwest Banc Holdings, Inc., Merose Park, IL ^{2,27,28}	\$84,784,000.00	\$824,288.89					(\$84,784,000.00)					\$824,288.89
5/14/2010													
2/13/2009	Midwest Regional Bancorp, Inc./The Bank of Ottoville, Festus, MO ^{11,14}	\$700,000.00	\$763,294.14	\$700,000.00		700	\$1,000.00			\$35,000.00			\$26,294.14
11/10/2009													

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CPP TRANSACTIONS DETAIL, AS OF 9/30/2015 (CONTINUED)

Transactions Date	Institution	Investment Amount	Total Cash Back ²	Capital Repayment / Disposition / Auction ⁵	Auction Fee ⁴	Number of Shares Disposed	Average Price of Shares Disposed	(Realized Loss) / (Write-off)	Gain ⁵	Warrant Sales	Stock Price as of 9/30/2015	Current Outstanding Warrants	Dividend/Interest Paid to Treasury
2/6/2009	MidWestOne Financial Group, Inc., Iowa City, IA ^{1,11}	\$16,000,000.00	\$18,933,333.33	\$16,000,000.00		16,000	\$1,000.00				\$29.26		\$1,933,333.33
7/27/2011										\$1,000,000.00			
2/20/2009	Mid-Wisconsin Financial Services, Inc., Medford, WI ^{11,14}	\$10,000,000.00	\$12,844,226.31	\$10,000,000.00		10,000	\$1,000.00			\$500,000.00	\$32.00		\$2,344,226.31
4/3/2009	Millennium Bancorp, Inc., Edwards, CO ⁸	\$7,260,000.00	\$4,296,561.73	\$2,904,000.00		7,260	\$400.00	(\$4,356,000.00)					\$1,392,561.73
8/14/2012													
1/9/2009	Mission Community Bancorp, San Luis Obispo, CA ¹¹	\$5,116,000.00	\$5,875,583.89	\$5,116,000.00		5,116	\$1,000.00				\$7.96		\$759,583.89
12/28/2011													
12/23/2008	Mission Valley Bancorp, Sun Valley, CA ^{11,16}	\$5,500,000.00	\$5,956,041.66	\$5,500,000.00		5,500	\$1,000.00						\$456,041.66
8/20/2010													
12/19/2008	Monadnock Bancorp, Inc., Peterborough, NH ^{11,14}	\$1,834,000.00	\$2,339,348.60	\$1,834,000.00		1,834	\$1,000.00			\$92,000.00			\$413,348.60
12/28/2012													
2/6/2009	Monarch Community Bancorp, Inc., Coldwater, MI ¹⁶	\$6,785,000.00	\$4,808,121.00	\$4,545,202.00		2,272,601	\$2.00	(\$2,239,798.00)			\$32.35		\$262,919.00
11/15/2013													
12/19/2008	Monarch Financial Holdings, Inc., Chesapeake, VA ^{12,16}	\$14,700,000.00	\$15,703,166.66	\$14,700,000.00		14,700	\$1,000.00			\$260,000.00	\$12.39		\$743,166.66
2/10/2010													
3/13/2009	Moneytree Corporation, Lenoir City, TN ^{11,16,15}	\$9,516,000.00	\$11,291,481.00	\$9,516,000.00		9,516	\$1,000.00			\$476,000.00			\$1,299,481.00
9/15/2011													
1/30/2009	Monument Bank, Bethesda, MD ^{11,14,44}	\$4,734,000.00	\$5,623,958.50	\$4,734,000.00		4,734	\$1,000.00			\$237,000.00			\$652,958.50
8/11/2011													
10/28/2008													
6/17/2009	Morgan Stanley, New York, NY ¹	\$10,000,000,000.00	\$11,268,065,555.11	\$10,000,000,000.00		10,000,000	\$1,000.00			\$950,000,000.00	\$31.50		\$318,065,555.11
8/12/2009													
1/16/2009	Morrill Bancshares, Inc., Merriam, KS ^{11,14}	\$13,000,000.00	\$15,429,122.22	\$13,000,000.00		13,000	\$1,000.00			\$650,000.00			\$1,779,122.22
7/20/2011													
1/23/2009													
4/25/2012	Moscow Bancshares, Inc., Moscow, TN ^{11,14}	\$6,216,000.00	\$7,803,377.38	\$1,100,000.00		1,100	\$1,000.00						\$1,276,377.38
12/5/2012										\$311,000.00			
9/25/2009	Mountain Valley Bancshares, Inc., Cleveland, GA ¹⁴	\$3,300,000.00	\$4,069,975.55	\$3,267,000.00		3,300	\$990.00	(\$33,000.00)		\$140,034.65			\$687,940.90
7/22/2013													
9/12/2013				(\$25,000.00)									
3/27/2009	MS Financial, Inc., Kingwood, TX ^{11,14}	\$7,723,000.00	\$9,206,289.90	\$7,723,000.00		7,723	\$1,000.00			\$386,000.00			\$1,097,289.90
10/19/2011													
12/23/2008													
8/25/2011	MutualFirst Financial, Inc., Murfreesboro, TN ¹	\$32,382,000.00	\$37,608,789.00	\$32,382,000.00		32,382	\$1,000.00				\$23.40		\$4,326,595.00
9/28/2011										\$900,194.00			
3/27/2009	Naples Bancorp, Inc., Naples, FL ¹	\$4,000,000.00	\$956,066.67	\$600,000.00		4,000	\$150.00	(\$3,400,000.00)				342,610	\$366,066.67
7/12/2012													

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CPP TRANSACTIONS DETAIL, AS OF 9/30/2015 (CONTINUED)

Transactions Date	Institution	Investment Amount	Total Cash Back ¹	Capital Repayment / Disposition / Auction ^{2,3}	Auction Fee ⁴	Number of Shares Disposed	Average Price of Shares Disposed	(Realized Loss) / (Write-off)	Gain ⁵	Warrant Sales	Stock Price as of 9/30/2015	Current Outstanding Warrants	Dividend/Interest Paid to Treasury
11/21/2008	Nara Bancorp, Inc./ BBN Bancorp, Inc., Los Angeles, CA ^{1,2,3}												
6/27/2012		\$67,000,000.00	\$61,249,317.20	\$67,000,000.00		67,000	\$1,000.00			\$2,189,317.20			\$23,237,328.30
8/8/2012													
2/27/2009													
2/19/2013	National Bancshares, Inc., Bettendorf, IA ^{1,4}	\$24,664,000.00	\$21,471,087.90	\$2,438,182.50		3,250	\$750.21	(\$811,817.50)		\$342,841.95			\$2,307,492.00
2/20/2013				\$16,064,996.94		21,414	\$750.21	(\$5,349,003.06)		\$502,606.30			
3/26/2013					(\$185,031.79)								
12/12/2008													
3/16/2011	National Penn Bancshares, Inc., Boyerstown, PA ^{1,15}	\$150,000,000.00	\$167,958,333.33	\$150,000,000.00		150,000	\$1,000.00			\$1,000,000.00	\$11.75		\$16,958,333.33
4/13/2011													
12/11/2009	Nationwide Bancshares, Inc., West Point, NE ^{11,14,15}	\$2,000,000.00	\$2,276,190.00	\$2,000,000.00		2,000,000	\$1.00			\$100,000.00			\$176,190.00
12/29/2010													
6/26/2009	NC Bancorp, Inc./ Metropolitan Bank Group, Inc., Chicago, IL ^{8,42}	\$6,880,000.00	\$2,613,714.23	\$2,281,458.05		6,880	\$331.61	(\$4,598,541.95)					
6/28/2013													
12/19/2008	NCAL Bancorp, Los Angeles, CA ^{8,19}	\$10,000,000.00	\$5,211,027.78	\$3,900,000.00		10,000	\$390.00	(\$6,100,000.00)			\$0.51		\$1,311,027.78
12/10/2014													
6/19/2009	NEMO Bancshares Inc., Madison, MO ^{11,14,15}	\$2,330,000.00	\$3,199,347.39	\$2,330,000.00		2,330,000	\$1.00			\$117,000.00			\$752,347.39
4/24/2013													
1/16/2009	New Hampshire Thrift Bancshares, Inc., Newport, NH ⁴⁶	\$10,000,000.00	\$12,041,266.67	\$10,000,000.00		10,000	\$1,000.00				\$14.54		\$1,304,166.67
8/25/2011													
2/15/2012													
1/9/2009	New York Private Bank & Trust Corporation, New York, NY ^{11,14,15}	\$267,274,000.00	\$346,794,005.83	\$267,274,000.00		267,274	\$1,000.00			\$13,364,000.00			\$66,156,005.83
7/24/2013													
12/12/2008													
4/26/2013													
4/29/2013	NewBridge Bancorp, Greensboro, NC	\$52,372,000.00	\$70,087,060.35	\$48,641,624.50		49,609	\$980.50	(\$967,375.50)			\$8.63		\$11,471,039.16
5/15/2013													
5/31/2013					(\$513,507.46)					\$7,778,782.65			
12/23/2008	Nicolet Bankshares, Inc., Green Bay, WI ^{1,4,44}	\$14,964,000.00	\$17,904,842.66	\$14,964,000.00		14,964	\$1,000.00			\$748,000.00			\$2,192,842.66
9/1/2011													
1/9/2009													
12/14/2011	North Central Bancshares, Inc., Fort Dodge, IA ¹¹	\$10,200,000.00	\$12,294,583.33	\$10,200,000.00		10,200	\$1,000.00			\$600,000.00			\$1,494,583.33
1/11/2012													
12/12/2008													
11/28/2012	Northeast Bancorp, Lewiston, ME ¹	\$4,227,000.00	\$5,159,181.33	\$4,227,000.00		4,227	\$1,000.00			\$95,000.00	\$8.63		\$837,181.33
12/28/2012													
5/15/2009	Northern State Bank/ First Commerce Bank Cluster, NJ ^{11,14,15}	\$1,341,000.00	\$2,987,782.33	\$1,230,000.00		2,571	\$1,000.00			\$67,000.00			\$349,782.33
12/18/2009													
3/28/2012													

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CPP TRANSACTIONS DETAIL, AS OF 9/30/2015 (CONTINUED)

Transactions Date	Institution	Investment Amount	Total Cash Back ²	Capital Repayment / Disposition / Auction ^{5,6}	Auction Fee ⁴	Number of Shares Disposed	Average Price of Shares Disposed	(Realized Loss) / (Write-off)	Gain ⁵	Warrant Sales	Stock Price as of 9/30/2015	Current Outstanding Warrants	Dividend/Interest Paid to Treasury
2/20/2009	Northern States Financial Corporation, Waukegan, IL ¹⁰⁹	\$17,211,000.00	\$6,442,172.50	\$6,023,850.00		20,079,500	\$0.30	(\$11,187,150.00)			\$0.63	584,084	\$418,322.50
4/30/2014													
11/11/2008													
6/17/2009	Northern Trust Corporation, Chicago, IL ¹¹	\$1,576,000,000.00	\$1,709,623,333.35	\$1,576,000,000.00		1,576,000	\$1,000.00			\$87,000,000.00	\$68.16		\$46,623,333.35
8/26/2009													
1/30/2009	Northway Financial Inc., Berlin, NH ^{8,14,44}	\$10,000,000.00	\$11,930,624.67	\$10,000,000.00		10,000	\$1,000.00			\$500,000.00	\$21.35		\$1,430,624.67
9/15/2011													
2/13/2009													
3/8/2013	Northwest Bancorporation, Inc., Spokane, WA ¹⁴	\$10,500,000.00	\$11,891,847.50	\$2,000,000.00		2,000	\$1,032.11		\$64,220.00				\$575,429.50
3/11/2013				\$8,500,000.00		8,500	\$1,032.11		\$272,935.00				
4/9/2013					(\$108,371.55)								
2/13/2009	Northwest Commercial Bank, Lakewood, WA ^{8,14}	\$1,992,000.00	\$2,380,393.00	\$1,992,000.00		1,992	\$1,000.00			\$100,000.00			\$288,393.00
1/30/2009													
10/31/2012	Oak Ridge Financial Services, Inc., Oak Ridge, NC	\$7,700,000.00	\$8,592,336.00	\$7,095,950.00		7,700	\$921.50	(\$604,450.00)			\$9.70	163,830	\$1,444,854.00
1/11/2013					(\$70,955.50)								
2/6/2013										\$122,887.50			
12/5/2008													
8/11/2011	Oak Valley Bancorp, Oakdale, CA ⁵	\$13,500,000.00	\$15,871,250.00	\$13,500,000.00		13,500	\$1,000.00			\$560,000.00			\$1,811,250.00
9/28/2011													
1/16/2009	OceanFirst Financial Corp., Toms River, NJ ^{10,11}	\$38,263,000.00	\$40,521,918.61	\$38,263,000.00		38,263	\$1,000.00			\$430,797.00	\$17.22		\$1,828,121.61
12/30/2009													
2/3/2010													
1/30/2009	Ojai Community Bank, Ojai, CA ⁸	\$2,080,000.00	\$2,664,758.89	\$2,080,000.00		2,080	\$1,000.00			\$104,000.00	\$5.65		\$470,758.89
9/25/2013													
12/5/2008													
7/15/2009	Old Line Bancshares, Inc., Bowie, MD ¹	\$7,000,000.00	\$7,438,888.89	\$7,000,000.00		7,000	\$1,000.00			\$225,000.00	\$16.26		\$213,888.89
9/2/2009													
12/12/2008													
3/31/2009	Old National Bancorp, Evansville, IN ¹	\$100,000,000.00	\$102,713,888.89	\$100,000,000.00		100,000	\$1,000.00			\$1,200,000.00	\$13.93		\$1,513,888.89
5/8/2009													
1/16/2009													
3/11/2013				\$24,684,870.00		70,028	\$352.50	(\$45,343,130.00)					
3/26/2013				\$452,424.00		1,200	\$377.02	(\$747,576.00)					\$5,769,027.78
3/27/2013	Old Second Bancorp, Inc., Aurora, IL	\$73,000,000.00	\$31,423,238.49	\$668,079.44		1,772	\$377.02	(\$1,103,920.56)			\$6.23		
4/9/2013					(\$258,053.73)								
6/11/2013										\$106,891.00			

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CPP TRANSACTIONS DETAIL, AS OF 9/30/2015 (CONTINUED)

Transactions Date	Institution	Investment Amount	Total Cash Back ¹	Capital Repayment / Disposition / Auction ^{2,5}	Auction Fee ⁴	Number of Shares Disposed	Average Price of Shares Disposed	(Realized Loss) / (Write-off)	Gain ³	Warrant Sales	Stock Price as of 9/30/2015	Current Outstanding Warrants	Dividend/Interest Paid to Treasury
4/17/2009													
7/19/2013	Omega Capital Corp., Lakewood, CO ^{8,14}	\$2,816,000.00	\$3,403,603.15	\$1,239,000.00		1,239	\$1,142.90		\$177,053.10				\$50,310.50
7/22/2013				\$1,577,000.00		1,577	\$1,142.90		\$225,353.30	\$159,986.25			
9/12/2013					(\$25,000.00)								
5/8/2009	One Georgia Bank, Atlanta, GA ^{9,17}	\$5,500,000.00	\$0.00										
7/15/2011													
12/19/2008	One United Bank, Boston, MA ⁹	\$12,063,000.00	\$93,823.33										\$93,823.33
6/5/2009	OneFinancial Corporation, Little Rock, AR ^{15,17}	\$17,300,000.00	\$3,782,990.59										\$3,782,990.59
4/24/2009													
10/18/2013	Oregon Bancorp, Inc., Salem, OR ⁸	\$3,216,000.00	\$4,116,801.92	\$100,000.00		100	\$1,000.00			\$9,459.13	\$11.24		\$787,354.72
10/21/2013				\$3,116,000.00		3,116	\$1,000.00			\$128,988.07			
1/6/2014					(\$25,000.00)								
5/1/2009	OSB Financial Services, Inc., Orange, TX ^{17,18,19}	\$6,100,000.00	\$7,662,314.53	\$6,100,000.00		6,100,000	\$1.00			\$305,000.00			\$1,257,314.53
10/5/2011													
11/21/2008	Pacific Capital Bancorp, San Barbara, CA ¹³	\$180,634,000.00	\$168,483,804.20	\$14.75		1	\$29.50	(\$10.28)			\$6.09		\$2,107,396.67
2/23/2011				\$165,983,272.00		3,608,332	\$46.00	(\$14,650,702.97)		\$393,120.78			
11/30/2012													
12/19/2008	Pacific City Financial Corporation, Los Angeles, CA ⁸	\$16,200,000.00	\$21,003,597.96	\$16,200,000.00		16,200	\$1,215.17		\$3,485,754.00	\$1,156,636.50			\$358,065.00
11/19/2013													
1/6/2014					(\$196,857.54)								
12/23/2008	Pacific Coast Bankers' Bancshares, San Francisco, CA ^{14,16}	\$11,600,000.00	\$13,821,963.89	\$11,600,000.00		11,600	\$1,000.00			\$580,000.00			\$1,641,963.89
7/28/2011													
1/16/2009	Pacific Coast National Bancorp, San Clemente, CA ¹⁶	\$4,120,000.00	\$18,087.94										\$18,087.94
2/11/2010													
12/23/2008	Pacific Commerce Bank, Los Angeles, CA ⁸	\$4,060,000.00	\$2,991,670.80	\$2,519,960.80		4,060	\$620.68	(\$1,540,039.20)		\$109,487.50	\$6.00		\$387,222.50
2/10/2014													
3/19/2014					(\$25,000.00)								
12/12/2008	Pacific International Bancorp/BBCN Bancorp, Inc., Seattle, WA ⁸	\$6,500,000.00	\$7,937,744.97	\$6,500,000.00		6,500	\$1,000.00				\$15.02	19,151	
2/15/2013													
3/6/2009													
8/7/2012				\$1,676,654.00		2,296	\$730.25	(\$619,346.00)		\$88,095.01			
8/9/2012	Park Bancorporation, Inc., Madison, WI ¹⁴	\$23,200,000.00	\$22,020,064.10	\$4,048,506.00		5,544	\$730.25	(\$1,495,494.00)		\$482,779.69			\$4,351,643.00
8/10/2012				\$11,216,640.00		15,360	\$730.25	(\$4,143,360.00)		\$325,200.40			
9/11/2012					(\$169,418.00)								
12/23/2008	Park National Corporation, Newark, OH ¹	\$100,000,000.00	\$119,536,844.44	\$100,000,000.00		100,000	\$1,000.00				\$90.22		\$16,694,444.44
4/25/2012													
5/2/2012										\$2,842,400.00			

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CPP TRANSACTIONS DETAIL, AS OF 9/30/2015 (CONTINUED)

Transactions Date	Institution	Investment Amount	Total Cash Back ²	Capital Repayment / Disposition / Auction ⁵	Auction Fee ⁴	Number of Shares Disposed	Average Price of Shares Disposed	(Realized Loss) / (Write-off)	Gain ⁵	Warrant Sales	Stock Price as of 9/30/2015	Current Outstanding Warrants	Dividend/Interest Paid to Treasury
1/30/2009													
11/28/2012				\$394,072.28		548	\$719.11	(\$153,927.72)					
11/29/2012	Perle Bancorp, Inc., Sewell, NJ	\$16,288,000.00	\$16,365,554.76	\$11,318,791.40		15,740	\$719.11	(\$4,421,208.60)			\$12.65	438,906	\$3,119,531.72
1/11/2013					(\$117,128.64)					\$1,650,288.00			
6/12/2013													
12/23/2008	Pathvale Financial Corporation/F.N.B. Corporation, Monroeville, PA ⁶	\$31,762,000.00	\$42,596,063.59	\$31,762,000.00		31,762	\$1,000.00			\$6,025,649.70		342,564	
1/3/2012													
5/27/2015													
2/6/2009	Pascack Bancorp, Inc. (Pascack Community Bank), Westwood, NJ ^{8,11,12}	\$3,756,000.00	\$4,497,312.67	\$3,756,000.00		3,756	\$1,000.00			\$188,000.00			\$553,312.67
10/19/2011													
12/19/2008	Patapsco Bancorp, Inc., Dundalk, MD ^{8,16}	\$6,000,000.00	\$9,260,824.26	\$6,000,000.00		6,000	\$1,000.00			\$300,000.00	\$4.80		\$2,960,824.26
8/28/2015													
9/11/2009													
9/1/2011	Pathfinder Bancorp, Inc., Oswego, NY ⁴	\$6,771,000.00	\$7,976,328.84	\$6,771,000.00		6,771	\$1,000.00			\$537,633.00	\$11.10		\$667,695.84
2/1/2012													
3/27/2009													
6/24/2013	Pathway Bancorp, Cairo, NE ^{8,14}	\$3,727,000.00	\$4,628,862.77	\$3,727,000.00		3,727	\$1,167.01	\$622,446.27		\$226,565.00			\$77,851.50
7/26/2013					(\$25,000.00)								
12/19/2008													
4/11/2014	Patriot Bancshares, Inc., Houston, TX ⁶	\$26,038,000.00	\$33,824,567.35	\$12,000,000.00		12,000	\$1,142.03		\$1,704,360.00	\$1,036,834.25			\$2,704,135.78
4/14/2014													
7/18/2014					(\$297,361.77)								
4/17/2009													
3/7/2012				\$250,000.00		250	\$1,000.00						
8/22/2012	Patterson Bancshares, Inc., Patterson, LA ^{8,11,14}	\$3,690,000.00	\$4,692,022.77	\$250,000.00		250	\$1,000.00						\$817,022.77
12/5/2012				\$250,000.00		250	\$1,000.00						
5/8/2013				\$500,000.00		500	\$1,000.00						
6/5/2013				\$2,440,000.00		2,440	\$1,000.00			\$185,000.00			
1/9/2009													
1/6/2010	Peapack-Gladstone Financial Corporation, Gladstone, NJ ¹	\$28,685,000.00	\$32,075,739.67	\$7,172,000.00		7,172	\$1,000.00				\$21.17		\$3,280,739.67
3/2/2011				\$7,172,000.00		7,172	\$1,000.00						
1/11/2012				\$14,341,000.00		14,341	\$1,000.00			\$110,000.00			
4/4/2012													
4/17/2009	Penn Liberty Financial Corp., Wayne, PA ^{8,14,44}	\$9,960,000.00	\$11,745,689.33	\$9,960,000.00		9,960	\$1,000.00			\$498,000.00			\$1,287,689.33
9/1/2011													
1/30/2009													
2/2/2011	Peoples Bancorp Inc., Marietta, OH ¹¹	\$39,000,000.00	\$44,926,557.48	\$21,000,000.00		21,000	\$1,000.00				\$20.79		\$4,725,833.33
12/28/2011				\$18,000,000.00		18,000	\$1,000.00						
2/15/2012										\$1,200,724.15			

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CPP TRANSACTIONS DETAIL, AS OF 9/30/2015 (CONTINUED)

Transactions Date	Institution	Investment Amount	Total Cash Back ¹	Capital Repayment / Disposition / Auction ^{2,3}	Auction Fee ⁴	Number of Shares Disposed	Average Price of Shares Disposed	(Realized Loss) / (Write-off)	Gain ⁵	Warrant Sales	Stock Price as of 9/30/2015	Current Outstanding Warrants	Dividend/Interest Paid to Treasury
2/13/2009	Peoples Bancorp (WA), Lynden, WA ^{8,1,2,5}	\$18,000,000.00	\$21,325,250.00	\$18,000,000.00		18,000	\$1,000.00			\$900,000.00			\$2,425,250.00
12/23/2008													
7/3/2012	Peoples Bancorp of North Carolina, Inc., Newton, NC	\$25,054,000.00	\$27,877,966.16	\$23,384,401.44	(\$350,766.02)	25,054	\$933.36	(\$1,669,598.56)			\$17.50		\$4,419,330.74
8/8/2012										\$425,000.00			
4/24/2009	Peoples Bancorporation, Inc., Easley, SC ^{3,4}	\$12,660,000.00	\$15,362,909.75	\$12,660,000.00		12,660	\$1,000.00			\$633,000.00			\$2,069,909.75
3/20/2009													
10/31/2012	Peoples Bancshares of TN, Inc., Madisonville, TN ^{8,14}	\$3,900,000.00	\$3,809,874.42	\$2,944,500.00		3,900	\$755.00	(\$955,500.00)		\$122,225.00			\$768,149.42
1/11/2013					(\$25,000.00)								
3/6/2009	PeoplesSouth Bancshares, Inc., Colquitt, GA ⁸	\$12,325,000.00	\$15,985,994.66	\$12,325,000.00		12,325	\$1,000.00			\$616,000.00			\$3,044,994.66
9/18/2013													
9/11/2009	PFSB Bancorporation, Inc., Pigeon Falls, WI ^{8,17,25}	\$1,500,000.00	\$1,730,162.66	\$1,500,000.00		1,500	\$1,000.00			\$71,000.00			\$159,162.66
8/25/2011													
2/6/2009	PGB Holdings, Inc., Chicago, IL ^{3,1,26}	\$3,000,000.00	\$3,227,916.67	\$3,000,000.00		3,000	\$1,000.00						\$227,916.67
8/13/2010													
1/23/2009	Pierce County Bancorp., Tacoma, WA ^{8,6,27}	\$6,800,000.00	\$207,947.78					(\$6,800,000.00)					\$207,947.78
11/5/2010													
3/6/2009	Pinnacle Bank Holding Company, Inc., Orange City, FL ^{8,29}	\$4,389,000.00	\$284,999.00									267,455	\$284,999.00
12/12/2008													
12/28/2011	Pinnacle Financial Partners, Inc., Nashville, TN ¹	\$95,000,000.00	\$111,918,194.45	\$23,750,000.00		23,750	\$1,000.00				\$49.41		\$16,163,194.45
6/20/2012				\$71,250,000.00		71,250	\$1,000.00						
7/18/2012										\$755,000.00			
12/19/2008	Plains Capital Corporation, Dallas, TX ^{8,14,4}	\$87,631,000.00	\$105,252,939.77	\$87,631,000.00		87,631	\$1,000.00			\$4,382,000.00			\$13,239,939.77
9/27/2011													
7/17/2009													
4/26/2013	Plato Holdings Inc., Saint Paul, MN ^{15,17}	\$2,500,000.00	\$3,103,618.40	\$120,000.00		120,000	\$1.00		\$180.00				\$534,285.93
4/29/2013				\$2,380,000.00		2,380,000	\$1.00		\$3,570.00	\$90,582.47			
5/31/2013					(\$25,000.00)								
1/30/2009													
4/29/2013	Plumas Bancorp, Quincy, CA	\$11,949,000.00	\$13,764,140.41	\$11,949,000.00		11,949	\$1,091.11	\$1,088,673.39		\$234,500.00	\$8.89		\$622,343.75
5/22/2013													
5/31/2013					(\$130,376.73)								
12/5/2008													
7/2/2014	Popular, Inc., San Juan, PR ⁶	\$935,000,000.00	\$1,220,280,000.00	\$935,000,000.00		935,000	\$1,000.00				\$30.23		\$269,280,000.00
7/23/2014										\$3,000,000.00			

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CPP TRANSACTIONS DETAIL, AS OF 9/30/2015 (CONTINUED)

Transactions Date	Institution	Investment Amount	Total Cash Back ²	Capital Repayment / Disposition / Auction ⁵	Auction Fee ⁴	Number of Shares Disposed	Average Price of Shares Disposed	(Realized Loss) / (Write-off)	Gain ⁵	Warrant Sales	Stock Price as of 9/30/2015	Current Outstanding Warrants	Dividend/Interest Paid to Treasury
11/21/2008													
12/3/2014	Pontier Bancorp Inc., Louisville, KY	\$35,000,000.00	\$8,233,333.33	\$2,693,800.00		26,938	\$100.00	(\$24,244,200.00)			\$1.40	330,561	\$4,783,333.33
12/4/2014				\$806,200.00		8,062	\$100.00	(\$7,255,800.00)					
1/9/2015					(\$50,000.00)								
4/3/2009													
6/29/2015	Prairie Star Bancshares, Inc., Olathe, KS ⁸	\$2,800,000.00	\$3,596,579.20	\$2,800,000.00		2,800	\$1,187.61	\$525,308.00		\$164,018.20			\$132,263.00
8/6/2015					(\$25,000.00)								
5/8/2009	Premier Bancorp, Inc., Wilmette, IL ^{9,13,36}	\$6,784,000.00	\$7,444,215.12	\$6,784,000.00		6,784,000	\$1.00						\$660,215.12
3/20/2009	Premier Bank Holding Company, Tallahassee, FL ^{8,297}	\$9,500,000.00	\$467,412.50					(\$9,500,000.00)					\$467,412.50
10/2/2009													
8/8/2012				\$1,678,618.89		1,863	\$901.03	(\$184,381.11)					
8/9/2012	Premier Financial Bancorp, Inc., Huntington, WV	\$22,252,000.00	\$28,727,240.29	\$8,575,102.51		9,517	\$901.03	(\$941,897.49)			\$14.24		\$3,205,017.93
8/10/2012				\$9,795,998.16		10,872	\$901.03	(\$1,076,001.84)					
9/11/2012					(\$200,497.20)					\$5,675,000.00			
5/6/2015													
5/22/2009													
7/22/2013	Premier Financial Corp, Dubuque, IA ^{14,15}	\$6,349,000.00	\$8,778,669.11	\$6,349,000.00		6,349,000	\$1.24	\$1,507,379.58		\$478,590.75			\$522,262.58
9/12/2013					(\$78,563.80)								
2/20/2009	Premier Service Bank, Riverside, CA ⁸	\$4,000,000.00	\$4,300,522.22	\$4,000,000.00		4,000	\$1,000.00			\$200,000.00	\$20.32		\$100,522.22
1/31/2014													
2/13/2009	PremierWest Bancorp, Medford, OR ⁸⁰	\$41,400,000.00	\$42,446,500.00	\$41,400,000.00		41,400	\$1,000.00						\$1,046,500.00
11/20/2009													
12/10/2012	Presidio Bank, San Francisco, CA ^{8,17}	\$10,800,000.00	\$11,077,694.89	\$262,635.10		310	\$847.21	(\$47,364.90)		\$83,086.12	\$13.00		\$1,740,944.25
12/11/2012				\$8,887,232.90		10,490	\$847.21	(\$1,602,767.10)		\$195,295.20			
1/11/2013					(\$91,498.68)								
1/23/2009	Princeton National Bancorp, Inc., Princeton, IL ^{74,97}	\$25,083,000.00	\$2,271,405.00					(\$25,083,000.00)			\$0.00		\$2,271,405.00
11/2/2012													
2/27/2009	Private Bancorporation, Inc., Minneapolis, MN ^{8,18}	\$4,960,000.00	\$10,836,280.71							\$248,000.00			\$2,366,280.71
12/29/2009				\$3,262,000.00									
6/25/2014						8,222	\$1,000.00						
1/30/2009													
10/24/2012	PrivateBancorp, Inc., Chicago, IL ²	\$243,815,000.00	\$290,552,132.92	\$243,815,000.00		243,815	\$1,000.00			\$1,225,000.00	\$38.33		\$45,512,132.92
11/14/2012													
10/2/2009	Providence Bank, Rocky Mount, NC ^{8,17,44}	\$4,000,000.00	\$4,596,311.80	\$4,000,000.00		4,000	\$1,000.00			\$175,000.00			\$421,311.80
9/15/2011													

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CPP TRANSACTIONS DETAIL, AS OF 9/30/2015 (CONTINUED)

Transactions Date	Institution	Investment Amount	Total Cash Back ¹	Capital Repayment / Disposition / Auction ^{2,3}	Auction Fee ⁴	Number of Shares Disposed	Average Price of Shares Disposed	(Realized Loss) / (Write-off)	Gain ⁵	Warrant Sales	Stock Price as of 9/30/2015	Current Outstanding Warrants	Dividend/Interest Paid to Treasury
11/14/2008													
8/21/2012	Provident Bancshares Corp./M&T Bank Corporation, Baltimore, MD ⁸	\$151,500,000.00	\$199,100,113.41	\$151,500,000.00		151,500	\$1,000.00						
3/20/2013									\$71.62				
3/25/2013									\$19,047,005.12				
3/13/2009	Provident Community Bancshares, Inc., Rock Hill, SC ²⁰	\$9,266,000.00	\$5,639,391.00	\$5,096,300.00		9,266	\$550.00	(\$4,169,700.00)			\$6.80	1,78,880	\$543,091.00
4/30/2014													
2/27/2009	PSB Financial Corporation, Mary, LA ^{8,11,14}	\$9,270,000.00	\$10,536,802.00	\$9,270,000.00		9,270	\$1,000.00			\$464,000.00			\$602,802.00
9/29/2010													
1/16/2009	Puget Sound Bank, Bellevue, WA ^{14,44}	\$4,500,000.00	\$5,355,156.75	\$4,500,000.00		4,500	\$1,000.00			\$225,000.00	\$18.00		\$630,156.75
8/11/2011													
1/16/2009	Pulaski Financial Corp., Creve Coeur, MO	\$32,538,000.00	\$35,195,847.13	\$28,893,744.00	(\$433,406.16)	32,538	\$888.00	(\$3,644,256.00)		\$1,100,000.00	\$13.55		\$5,635,509.29
7/3/2012													
8/8/2012													
2/13/2009	OCR Holdings, Inc., Moline, IL ⁴	\$38,237,000.00	\$44,286,567.33	\$38,237,000.00		38,237	\$1,000.00			\$1,100,000.00	\$21.87		\$4,949,567.33
9/15/2011													
11/16/2011													
10/30/2009	Randolph Bank & Trust Company, Asheboro, NC ⁵	\$6,229,000.00	\$7,190,593.33	\$6,229,000.00		6,229	\$1,000.00			\$311,000.00			\$650,593.33
9/30/2013													
6/19/2009	RCB Financial Corporation, Rome, GA ^{8,17}	\$8,900,000.00	\$9,139,863.61	\$8,073,279.00	(\$80,732.79)	8,900	\$907.11	(\$826,721.00)		\$253,383.25			\$893,934.15
9/25/2013													
10/29/2013													
1/16/2009	Redwood Capital Bancorp., Eureka, CA ^{3,14,44}	\$3,800,000.00	\$4,510,626.39	\$3,800,000.00		3,800	\$1,000.00			\$190,000.00	\$10.51		\$520,626.39
7/21/2011													
1/9/2009	Redwood Financial Inc., Redwood Falls, MN ^{8,14,44}	\$2,995,000.00	\$3,570,810.92	\$2,995,000.00		2,995	\$1,000.00			\$150,000.00	\$31.00		\$425,810.92
8/18/2011													
3/6/2009	Regent Bancorp., Inc., Daye, FL ^{8,14}	\$9,982,000.00	\$8,755,019.00	\$7,970,737.50		1,449,225	\$5.50	(\$2,011,262.50)					\$784,281.50
10/17/2014													
2/27/2009	Regent Capital Corporation/Regent Bank, Nowata, OK ^{14,44}	\$2,655,000.00	\$3,135,328.00	\$2,655,000.00		2,655	\$1,000.00			\$133,000.00			\$347,328.00
7/21/2011													
10/23/2009	Regents Bancshares, Inc., Vancouver, WA ^{8,14,44}	\$12,700,000.00	\$14,594,338.99	\$12,700,000.00		12,700	\$1,000.00			\$381,000.00			\$1,513,338.99
1/26/2012													
2/13/2009													
11/8/2012				\$246,975.00		267	\$925.00	(\$20,025.00)					
11/9/2012	Regional Bancshares, Inc., Hartsville, SC ^{3,14}	\$1,500,000.00	\$1,718,159.50	\$1,140,525.00		1,233	\$925.00	(\$92,475.00)		\$50,000.00			\$305,659.50
1/11/2013													
3/26/2013													
11/14/2008													
4/4/2012	Regions Financial Corporation, Birmingham, AL ¹¹	\$3,500,000,000.00	\$4,138,055,555.55	\$3,500,000,000.00		3,500,000	\$1,000.00			\$45,000,000.00	\$9.01		\$593,055,555.55
5/2/2012													

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CPP TRANSACTIONS DETAIL, AS OF 9/30/2015 (CONTINUED)

Transactions Date	Institution	Investment Amount	Total Cash Back ²	Capital Repayment / Disposition / Auction ⁵	Auction Fee ⁴	Number of Shares Disposed	Average Price of Shares Disposed	(Realized Loss) / (Write-off)	Gain ⁵	Warrant Sales	Stock Price as of 9/30/2015	Current Outstanding Warrants	Dividend/Interest Paid to Treasury
2/13/2009	Reliance Bancshares, Inc., Frontenac, MO ⁶	\$40,000,000.00	\$45,820,950.80	\$40,000,000.00	(\$401,960.00)	40,000	\$1,004.90		\$196,000.00	\$2,199,799.80	\$1.55		\$3,827,111.00
2/27/2009	Ridgestone Financial Services, Inc., Brookfield, WI ¹⁴	\$10,900,000.00	\$9,630,106.93	\$8,966,340.00		10,900	\$822.60	(\$1,933,660.00)		\$476,206.83			\$277,223.50
1/9/2009	Rising Sun Bancorp., Rising Sun, MD ^{8,16}	\$5,983,000.00	\$19,637.00					(\$5,983,000.00)					\$195,637.00
6/12/2009	River Valley Bancorporation, Inc., Wausau, WI ^{11,14,15}	\$15,000,000.00	\$19,928,275.00	\$10,500,000.00		10,500,000	\$1.00				\$22.25		\$4,178,275.00
5/15/2009	Riverside Bancshares, Inc., Little Rock, AR ¹⁵	\$1,100,000.00	\$1,622,708.57	\$1,100,000.00		1,100,000	\$1.00			\$55,000.00			\$467,708.57
1/30/2009	Rogers Bancshares, Inc., Little Rock, AR ^{8,9,17}	\$25,000,000.00	\$738,021.00					(\$25,000,000.00)					\$738,021.00
2/20/2009	Royal Bancshares of Pennsylvania, Inc., Haverhill, PA	\$30,407,000.00	\$36,696,518.83	\$9,000,000.00		9,000	\$1,207.11		\$1,863,990.00		\$2.12	1,104,370	\$358,971.00
7/2/2014			\$21,407,000.00			21,407	\$1,207.11		\$4,433,603.77				
9/26/2014					(\$367,045.94)								
1/16/2009	S&T Bancorp., Indiana, PA ¹	\$108,676,000.00	\$124,916,099.34	\$108,676,000.00		108,676	\$1,000.00			\$527,361.00	\$32.62		\$15,712,738.34
12/7/2011											\$0.10		
6/11/2013	Saugon National Bank, Westminster, CA ⁸	\$1,549,000.00	\$0.00										
3/13/2009	Salisbury Bancorp., Inc., Lakewood, CT ¹⁴	\$8,816,000.00	\$10,100,960.44	\$8,816,000.00		8,816	\$1,000.00			\$205,000.00	\$28.92		\$1,079,960.44
8/25/2011													
11/2/2011													
12/5/2008													
7/21/2010	Sandy Spring Bancorp., Inc., Oney, MD ^{14,15}	\$83,094,000.00	\$95,137,868.33	\$41,547,000.00		41,547	\$1,000.00				\$26.18		\$7,593,868.33
12/15/2010				\$41,547,000.00		41,547	\$1,000.00			\$4,450,000.00			
2/23/2011													
2/13/2009	Santa Clara Valley Bank, N.A., Santa Paula, CA ^{8,14}	\$2,900,000.00	\$2,697,208.51	\$2,465,029.00		2,900	\$850.01	(\$434,971.00)		\$98,251.45	\$15.96		\$158,928.06
3/8/2013					(\$25,000.00)								
4/9/2013													
12/19/2008	Santa Lucia Bancorp., Atascadero, CA	\$4,000,000.00	\$3,131,111.11	\$2,800,000.00		4,000	\$700.00	(\$1,200,000.00)			\$7.96		\$331,111.11
10/21/2011													
3/27/2009	SBT Bancorp, Inc., Simsbury, CT ^{14,15}	\$4,000,000.00	\$4,717,144.78	\$4,000,000.00		4,000	\$1,000.00			\$200,000.00			\$517,144.78
8/11/2011													
1/16/2009	SCBT Financial Corporation, Columbia, SC ¹	\$64,779,000.00	\$67,294,638.84	\$64,779,000.00		64,779	\$1,000.00			\$1,400,000.00			\$1,115,638.84
5/20/2009													
6/24/2009													

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CPP TRANSACTIONS DETAIL, AS OF 9/30/2015 (CONTINUED)

Transactions Date	Institution	Investment Amount	Total Cash Back ¹	Capital Repayment / Disposition / Auction ^{2,3}	Auction Fee ⁴	Number of Shares Disposed	Average Price of Shares Disposed	(Realized Loss) / (Write-off)	Gain ⁵	Warrant Sales	Stock Price as of 9/30/2015	Current Outstanding Warrants	Dividend/Interest Paid to Treasury
12/19/2008	Seacoast Banking Corporation of Florida, Stuart, FL	\$50,000,000.00	\$49,045,470.38	\$41,020,000.00	(\$615,300.00)	2,000	\$20,510.00	(\$5,980,000.00)		\$55,000.00	\$14.68		\$8,565,770.38
4/3/2012													
5/30/2012													
12/23/2008	Seacoast Commerce Bancorp, Fulla Vista, CA ^{31,34,44}	\$1,800,000.00	\$2,153,780.00	\$1,800,000.00		1,800	\$1,000.00			\$90,000.00	\$16.00		\$263,780.00
9/1/2011													
2/13/2009													
12/10/2012	Security Bancshares of Pulaski County, Inc., Waynesville, MO ^{31,44}	\$2,152,000.00	\$1,983,756.24	\$1,315,959.00		1,900	\$692.61	(\$584,041.00)		\$69,186.80			\$449,072.72
12/11/2012													
1/11/2013					(\$14,904.97)								
3/26/2013					(\$10,095.03)								
1/9/2009	Security Business Bancorp, San Diego, CA ^{31,34,44}	\$5,803,000.00	\$6,888,017.86	\$5,803,000.00		5,803	\$1,000.00			\$290,000.00			\$795,017.86
7/14/2011													
1/9/2009	Security California Bancorp, Riverside, CA ^{31,34,44}	\$6,815,000.00	\$8,152,698.33	\$6,815,000.00		6,815	\$1,000.00			\$341,000.00	\$13.00		\$996,698.33
9/15/2011													
6/26/2009	Security Capital Corporation, Batesville, MS ^{31,34,36,111}	\$17,388,000.00	\$19,063,111.00	\$17,388,000.00		17,388	\$1,000.00			\$522,000.00			\$1,153,111.00
9/29/2010													
12/19/2008	Security Federal Corporation, Aiken, SC ^{11,36}	\$18,000,000.00	\$19,650,000.00	\$18,000,000.00		18,000	\$1,000.00			\$50,000.00	\$19.00		\$1,600,000.00
9/29/2010													
7/31/2013													
2/20/2009	Security State Bancshares, Inc., Charleston, MO ^{31,34,44}	\$12,500,000.00	\$14,888,679.86	\$12,500,000.00		12,500	\$1,000.00			\$625,000.00			\$1,763,679.86
9/22/2011													
5/1/2009	Security State Bank Holding Company, Jamestown, ND ^{14,15}	\$10,750,000.00	\$14,543,635.13	\$10,750,000.00		10,750,000	\$1.17		\$1,784,607.50	\$720,368.55			\$1,414,005.16
6/24/2013					(\$125,346.08)								
7/26/2013													
11/21/2008	Severn Bancorp, Inc., Annapolis, MD	\$23,393,000.00	\$26,915,463.85	\$23,367,267.70		23,393	\$998.90	(\$25,732.30)			\$4.66	556,976	\$3,781,868.83
9/25/2013					(\$233,672.68)								
10/29/2013													
1/9/2009	Shore Bancshares, Inc., Easton, MD ¹	\$25,000,000.00	\$25,388,333.33	\$25,000,000.00		25,000	\$1,000.00			\$25,000.00	\$9.72	172,970	\$333,333.33
4/15/2009													
11/16/2011													
6/26/2009	Signature Bancshares, Inc., Dallas, TX ^{11,14,15}	\$1,700,000.00	\$1,994,587.59	\$1,700,000.00		1,700,000	\$1.00			\$85,000.00			\$209,587.59
12/15/2010													
12/12/2008	Signature Bank, New York, NY ¹¹	\$120,000,000.00	\$132,967,606.41	\$120,000,000.00		120,000	\$1,000.00			\$11,150,939.74	\$137.56		\$1,816,666.67
3/31/2009													
1/16/2009	Somerset Hills Bancorp, Bernardsville, NJ ¹¹	\$7,414,000.00	\$7,816,685.55	\$7,414,000.00		7,414	\$1,000.00			\$275,000.00	\$11.11		\$127,685.55
5/20/2009													
6/24/2009													
2/20/2009	Sonoma Valley Bancorp., Sonoma, CA ^{11,32,37}	\$8,653,000.00	\$347,164.00					(\$8,653,000.00)					\$347,164.00
8/20/2010													

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CPP TRANSACTIONS DETAIL, AS OF 9/30/2015 (CONTINUED)

Transactions Date	Institution	Investment Amount	Total Cash Back ²	Capital Repayment / Disposition / Auction ^{5,6}	Auction Fee ⁴	Number of Shares Disposed	Average Price of Shares Disposed	(Realized Loss) / (Write-off)	Gain ⁵	Warrant Sales	Stock Price as of 9/30/2015	Current Outstanding Warrants	Dividend/Interest Paid to Treasury
1/9/2009	Sound Banking Company, Morehead City, NC ^{3,4}	\$3,070,000.00	\$3,575,224.44	\$2,832,412.70	(\$25,000.00)	3,070	\$922.61	(\$237,587.30)		\$124,412.34			\$643,399.40
12/5/2008	South Financial Group, Inc./Carolina First Bank, Greenville, SC	\$347,000,000.00	\$146,965,329.86	\$130,179,218.75		1,301,779	\$1,000.00	(\$216,820,781.25)		\$400,000.00			\$16,386,111.11
3/8/2013	SouthCrest Financial Group, Inc., Fayetteville, GA ^{8,14}	\$12,900,000.00	\$13,109,014.25	\$1,814,620.00		2,000	\$907.31	(\$185,380.00)			\$5.75		\$933,494.05
3/11/2013		\$9,889,679.00		\$9,889,679.00		10,900	\$907.31	(\$1,010,321.00)		\$588,264.19			
4/9/2013					(\$117,042.99)								
1/16/2009	Southern Bancorp, Inc., Arkadelphia, AR ^{11,16}	\$11,000,000.00	\$11,855,555.56	\$11,000,000.00		11,000	\$1,000.00						\$855,555.56
12/5/2008	Southern Community Financial Corp., Winston-Salem, NC	\$42,750,000.00	\$51,088,046.14	\$42,750,000.00		42,750	\$1,000.00				\$30.23		\$8,338,046.14
2/27/2009	Southern First Bancshares, Inc., Greenville, SC	\$17,299,000.00	\$19,401,361.89	\$15,638,296.00	(\$234,574.44)	17,299	\$904.00	(\$1,660,704.00)		\$1,100,000.00	\$20.49		\$2,897,640.33
7/25/2012													
5/15/2009	Southern Heritage Bancshares, Inc., Cleveland, TN ^{2,10,14,15}	\$4,862,000.00	\$5,718,111.14	\$4,862,000.00		4,862	\$1,000.00			\$243,000.00			\$613,111.14
1/23/2009	Southern Illinois Bancorp, Inc., Carlin, IL ^{6,14}	\$5,000,000.00	\$5,955,472.22	\$5,000,000.00		5,000	\$1,000.00			\$250,000.00			\$705,472.22
12/5/2008	Southern Missouri Bancorp, Inc., Poplar Bluff, MO ⁴	\$9,550,000.00	\$13,504,763.89	\$9,550,000.00		9,550	\$1,000.00				\$20.72		\$1,254,763.89
6/12/2009	SouthFirst Bancshares, Inc., Sylacauga, AL ⁸	\$2,760,000.00	\$3,202,464.28	\$2,722,050.00	(\$25,000.00)	2,760	\$986.25	(\$37,950.00)		\$140,617.94	\$20.49		\$364,796.34
8/6/2015													
12/5/2008	Southwest Bancorp, Inc., Stillwater, OK ¹¹	\$70,000,000.00	\$85,247,569.91	\$70,000,000.00		70,000	\$1,000.00			\$2,287,197.00	\$16.41		\$12,960,372.91
3/13/2009	Sovereign Bancshares, Inc., Dallas, TX ^{8,14,16}	\$18,215,000.00	\$21,632,668.61	\$18,215,000.00		18,215	\$1,000.00			\$911,000.00			\$2,506,668.61
3/27/2009	Spirit BankCorp, Inc., Bristow, OK ⁶	\$30,000,000.00	\$11,803,691.75	\$9,000,000.00	(\$90,000.00)	30,000	\$300.00	(\$21,000,000.00)		\$631,941.75			\$2,261,750.00
1/6/2014													
3/13/2009	St. Johns Bancshares, Inc., St. Louis, MO ⁹	\$3,000,000.00	\$1,200,033.00										\$1,200,033.00
4/24/2009	Standard Bancshares, Inc., Hickory Hills, IL ^{6,10,14}	\$60,000,000.00	\$75,757,163.03	\$60,000,000.00		12,903,226	\$4.65		\$3,000,000.00				\$12,757,163.03
12/5/2008	State Bancorp, Inc./Valley National Bancorp, Jericho, NY ^{13,61}	\$36,842,000.00	\$42,514,919.19	\$36,842,000.00		36,842	\$1,000.00			\$100,566.69			
5/27/2015													

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CPP TRANSACTIONS DETAIL, AS OF 9/30/2015 (CONTINUED)

Transactions Date	Institution	Investment Amount	Total Cash Back ¹	Capital Repayment / Disposition / Auction ^{2,3}	Auction Fee ⁴	Number of Shares Disposed	Average Price of Shares Disposed	(Realized Loss) / (Write-off)	Gain ⁵	Warrant Sales	Stock Price as of 9/30/2015	Current Outstanding Warrants	Dividend/Interest Paid to Treasury
9/4/2009	State Bank of Bartley, Bartley, NE ^{5,17,44}	\$1,697,000.00	\$2,030,299.18	\$1,697,000.00		1,697,000	\$1.00			\$51,000.00			\$282,299.18
1/16/2009													
8/12/2009	State Bankshares, Inc., Fargo, ND ^{8,11}	\$50,000,000.00	\$58,008,472.23	\$12,500,000.00		12,500	\$1,000.00						\$5,508,472.23
6/29/2011				\$37,500,000.00		37,500	\$1,000.00			\$2,500,000.00			
2/13/2009	State Capital Corporation, Greenwood, MS ^{11,36}	\$15,000,000.00	\$17,080,708.67	\$15,000,000.00		15,000	\$1,000.00			\$750,000.00			\$1,330,708.67
9/29/2010													
10/28/2008													
6/17/2009	State Street Corporation, Boston, MA ^{12,35}	\$2,000,000,000.00	\$2,123,611,111.12	\$2,000,000,000.00		20,000	\$100,000.00			\$60,000,000.00	\$67.21		\$63,611,111.12
7/8/2009													
6/26/2009	Stearns Financial Services, Inc., St. Cloud, MN ^{13,14,35}	\$24,900,000.00	\$31,495,442.29	\$24,900,000.00		24,900,000	\$1.00			\$1,245,000.00			\$5,350,442.29
1/18/2012													
9/25/2009	Steele Street Bank Corporation, Denver, CO ^{5,17,46}	\$11,019,000.00	\$13,078,672.60	\$11,019,000.00		11,019,000	\$1.00			\$331,000.00			\$1,728,672.60
9/1/2011													
12/19/2008													
4/13/2011	StellarOne Corporation, Charlottesville, VA ¹¹	\$30,000,000.00	\$37,191,875.00	\$7,500,000.00		7,500	\$1,000.00				\$24.00		\$4,271,875.00
12/28/2011				\$22,500,000.00		22,500	\$1,000.00						
12/18/2013										\$2,920,000.00			
12/23/2008													
4/27/2011	Stirling Bancorp, New York, NY ¹¹	\$42,000,000.00	\$47,869,108.33	\$42,000,000.00		42,000	\$1,000.00				\$14.87		\$4,923,333.33
5/18/2011										\$946,775.00			
12/12/2008													
5/5/2009	Sterling Bancshares, Inc., Houston, TX ¹¹	\$125,198,000.00	\$130,542,485.91	\$125,198,000.00		125,198	\$1,000.00						\$2,486,571.39
6/15/2010										\$2,857,914.52			
12/5/2008													
8/20/2012	Sterling Financial Corporation, Spokane, WA ¹¹	\$303,000,000.00	\$121,757,209.63	\$114,772,740.00	(\$1,434,659.25)	5,738,637	\$20.00	(\$188,227,260.00)			\$16.30		\$7,594,128.88
9/19/2012										\$825,000.00			
1/30/2009	Stewardship Financial Corporation, Midland Park, NJ ¹⁴	\$10,000,000.00	\$11,400,453.22	\$10,000,000.00		10,000	\$1,000.00			\$107,398.00	\$5.85		\$1,293,055.22
9/1/2011													
10/26/2011													
2/6/2009													
1/12/2011	Stockmens Financial Corporation, Rapid City, SD ^{11,14}	\$15,568,000.00	\$18,101,553.84	\$4,000,000.00		4,000	\$1,000.00						\$1,755,553.84
3/16/2011				\$11,568,000.00		11,568	\$1,000.00			\$778,000.00			
1/23/2009													
3/26/2013	Stonebridge Financial Corp., West Chester, PA ^{11,1}	\$10,973,000.00	\$2,652,816.96	\$1,796,209.03		10,351	\$173.53	(\$8,554,790.97)		\$130,704.17			\$634,609.11
3/27/2013				\$107,935.66		622	\$173.53	(\$51,406.34)		\$8,358.99			
4/9/2013					(\$25,000.00)								
6/19/2009	Suburban Illinois Bancorp, Inc., ^{11,12}	\$15,000,000.00	\$24,929,429.70	\$15,000,000.00		15,000,000	\$1.00			\$750,000.00			\$9,179,429.70
7/16/2015	Einmurst, IL ^{11,12,23}												

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CPP TRANSACTIONS DETAIL, AS OF 9/30/2015 (CONTINUED)

Transactions Date	Institution	Investment Amount	Total Cash Back ²	Capital Repayment / Disposition / Auction ⁵	Auction Fee ⁴	Number of Shares Disposed	Average Price of Shares Disposed	(Realized Loss) / (Write-off)	Gain ⁵	Warrant Sales	Stock Price as of 9/30/2015	Current Outstanding Warrants	Dividend/Interest Paid to Treasury
12/19/2008													
8/4/2011	Summit State Bank, Santa Rosa, CA ¹⁰	\$8,500,000.00	\$9,930,625.00	\$8,500,000.00		8,500	\$1,000.00			\$315,000.00	\$13.07		\$1,115,625.00
9/14/2011													
1/9/2009	Sun Bancorp. Inc., Vineland, NJ ¹¹	\$89,310,000.00	\$92,513,970.83	\$89,310,000.00		89,310	\$1,000.00			\$2,100,000.00	\$19.19		\$1,103,970.83
4/8/2009													
5/27/2009													
11/14/2008		\$3,500,000,000.00											
12/31/2008	SunTrust Banks, Inc., Atlanta, GA ¹	\$1,350,000,000.00	\$5,448,052,772.51	\$4,850,000,000.00		48,500	\$100,000.00			\$30,066,661.40	\$38.24		\$567,966,111.11
3/30/2011													
9/28/2011													
12/5/2008	Superior Bancorp. Inc., Birmingham, AL ^{24,29,37}	\$69,000,000.00	\$4,983,333.33					(\$69,000,000.00)					\$4,983,333.33
4/15/2011													
1/9/2009	Surrey Bancorp, Mount Airy, NC ^{31,14}	\$2,000,000.00	\$2,314,972.22	\$2,000,000.00		2,000	\$1,000.00			\$100,000.00	\$12.40		\$214,972.22
12/29/2010													
12/12/2008													
4/21/2010	Susquehanna Bancshares, Inc., Lititz, PA ¹	\$300,000,000.00	\$328,991,401.58	\$200,000,000.00		200,000	\$1,000.00				\$35.60		\$23,722,222.22
12/22/2010				\$100,000,000.00		100,000	\$1,000.00			\$5,269,179.36			
1/19/2011													
4/10/2009	SV Financial, Inc., Sterling, IL ^{31,14}	\$4,000,000.00	\$4,721,382.89	\$4,000,000.00		4,000	\$1,000.00			\$200,000.00			\$521,382.89
8/31/2011													
12/12/2008													
12/23/2009	SVB Financial Group, Santa Clara, CA ^{16,16}	\$235,000,000.00	\$253,929,027.78	\$235,000,000.00		235,000	\$1,000.00			\$6,820,000.00	\$115.54		\$12,109,027.78
6/16/2010													
5/8/2009	Sword Financial Corporation, Hericon, WI ^{15,24}	\$13,644,000.00	\$17,019,233.91	\$13,644,000.00		13,644,000	\$1.00			\$682,000.00			\$2,693,233.91
9/15/2011													
12/19/2008	Synovus Financial Corp., Columbus, GA ¹¹	\$967,870,000.00	\$1,190,614,526.39	\$967,870,000.00		967,870	\$1,000.00				\$29.60	2,215,820	\$222,744,526.39
7/26/2013													
1/16/2009	Syringa Bancorp, Boise, ID ^{10,3}	\$8,000,000.00	\$253,122.22					(\$8,000,000.00)			\$0.01		\$253,122.22
1/31/2014													
11/21/2008													
6/19/2012	Taylor Capital Group, Rosemont, IL	\$104,823,000.00	\$120,845,170.80	\$93,659,350.50	(\$1,404,890.20)	104,823	\$893.50	(\$11,163,649.50)		\$9,839,273.00	\$32.64		\$18,751,437.56
7/18/2012													
8/28/2009	TCB Corporation/ Country Bank, Greenwood, SC ^{15,17,26}	\$9,720,000.00	\$11,611,381.34	\$9,720,000.00		9,720,000	\$1.00			\$292,000.00			\$1,599,381.34
9/8/2011													
1/16/2009	TCB Holding Company, Texas Community Bank, The Woodlands, TX ^{5,7,100}	\$11,730,000.00	\$690,832.08					(\$11,730,000.00)					\$690,832.08
12/13/2013													
11/14/2008													
4/22/2009	TCF Financial Corporation, Wayzata, MN ¹¹	\$361,172,000.00	\$378,547,699.45	\$361,172,000.00		361,172	\$1,000.00				\$15.16		\$7,925,718.89
12/21/2009										\$9,449,980.56			

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CPP TRANSACTIONS DETAIL, AS OF 9/30/2015 (CONTINUED)

Transactions Date	Institution	Investment Amount	Total Cash Back ¹	Capital Repayment / Disposition / Auction ^{2,3}	Auction Fee ⁴	Number of Shares Disposed	Average Price of Shares Disposed	(Realized Loss) / (Write-off)	Gain ⁵	Warrant Sales	Stock Price as of 9/30/2015	Current Outstanding Warrants	Dividend/Interest Paid to Treasury
12/23/2008	TONB Financial Corp., Dayton, OH ^{1,14}	\$2,000,000.00	\$2,384,611.11	\$2,000,000.00		2,000	\$1,000.00			\$100,000.00			\$284,611.11
12/19/2008	Tennessee Commerce Bancorp, Inc., Franklin, TN ^{1,19}	\$3,233,333.33	\$3,233,333.33					(\$30,000,000.00)					\$3,233,333.33
4/26/2013	Tennessee Valley Financial Holdings, Inc., Oak Ridge, TN ¹⁴	\$3,000,000.00	\$3,331,713.17	\$298,000.00		298	\$1,022.11		\$6,588.78	\$19,218.87			\$146,241.67
4/29/2013				\$2,702,000.00		2,702	\$1,022.11		\$59,741.22	\$124,922.63			
5/31/2013					(\$25,000.00)								
1/16/2009	Texas Capital Bancshares, Inc., Dallas, TX ¹	\$75,000,000.00	\$82,777,816.21	\$75,000,000.00		75,000	\$1,000.00			\$6,559,066.21	\$52.42		\$1,218,750.00
1/9/2009	Texas National Bancorporation, Jacksonville, TX ^{1,14}	\$3,981,000.00	\$4,475,307.67	\$3,981,000.00		3,981	\$1,000.00			\$199,000.00			\$295,307.67
8/7/2009	The ANB Corporation, Ferrell, TX ^{1,14,14}	\$20,000,000.00	\$23,234,499.98	\$20,000,000.00		20,000	\$1,000.00			\$1,000,000.00			\$2,234,499.98
3/10/2010	The Bancorp, Inc., Wilmington, DE ^{2,15}	\$45,220,000.00	\$52,787,673.44	\$45,220,000.00		45,220	\$1,000.00				\$7.62		\$2,813,688.89
9/8/2010										\$4,753,984.55			
2/6/2009	The Bank of Currituck, Moyock, NC ¹	\$4,021,000.00	\$1,912,684.00	\$1,742,850.00		4,021	\$433.44	(\$2,278,150.00)					\$169,834.00
12/3/2010													
2/13/2009	The Bank of Kentucky Financial Corporation, Crestview Hills, KY ¹	\$34,000,000.00	\$40,091,342.55	\$17,000,000.00		17,000	\$1,000.00				\$35.60	276,078	\$3,940,694.00
11/23/2011				\$17,000,000.00		17,000	\$1,000.00						
5/29/2013										\$2,150,648.55			
1/16/2009	The Baraboo Bancorporation, Inc., Baraboo, WI ^{1,14}	\$20,749,000.00	\$18,023,831.85	\$1,956,900.00		3,000	\$652.30	(\$1,043,100.00)		\$403,161.92	\$1.71		\$3,766,126.61
12/10/2012				\$11,577,672.70		17,749	\$652.30	(\$6,171,327.30)		\$455,316.35			
1/11/2013					(\$135,345.73)								
12/19/2008	The Connecticut Bank and Trust Company, Hartford, CT	\$5,448,000.00	\$6,902,866.33	\$5,448,000.00		5,448	\$1,000.00			\$792,785.00	\$27.54		\$662,083.33
4/19/2012													
12/19/2008	The Elmira Savings Bank, FSB, Elmira, NY ¹⁴	\$9,090,000.00	\$11,795,867.07	\$9,090,000.00		9,090	\$1,000.00			\$1,486,292.07	\$19.20		\$1,219,575.00
8/25/2011													
5/6/2015													
1/9/2009													
8/24/2011				\$12,500,000.00		12,500	\$1,000.00						
3/27/2013	The First Bancorp, Inc., Damariscotta, ME ¹¹	\$25,000,000.00	\$29,722,063.78	\$2,500,000.00		2,500	\$1,000.00				\$3.56		\$4,332,986.11
5/8/2013				\$10,000,000.00		10,000	\$1,000.00						
5/28/2015										\$389,077.67			
2/6/2009	The First Bancshares, Inc., Hattiesburg, MS ^{1,14}	\$5,000,000.00	\$5,714,215.56	\$5,000,000.00		5,000	\$1,000.00						\$411,805.56
9/29/2010													
5/13/2015										\$302,410.00			

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CPP TRANSACTIONS DETAIL, AS OF 9/30/2015 (CONTINUED)

Transactions Date	Institution	Investment Amount	Total Cash Back ²	Capital Repayment / Disposition / Auction ⁵	Auction Fee ⁴	Number of Shares Disposed	Average Price of Shares Disposed	(Realized Loss) / (Write-off)	Gain ⁵	Warrant Sales	Stock Price as of 9/30/2015	Current Outstanding Warrants	Dividend/Interest Paid to Treasury
2/27/2009	The First State Bank of Mobeetie, Mobeetie, TX ^{11,14}	\$731,000.00	\$813,086.56	\$731,000.00		731	\$1,000.00			\$37,000.00			\$45,086.56
2/6/2009	The Freeport State Bank, Harper, AS ^{11,14}	\$301,000.00	\$379,458.89	\$301,000.00		301	\$1,000.00			\$15,000.00			\$63,458.89
3/31/2010	The Hartford Financial Services Group, Inc., Hartford CT ¹¹	\$3,400,000,000.00	\$4,236,125,671.00	\$3,400,000,000.00		3,400,000	\$1,000.00			\$706,264,559.89			\$129,861,111.11
5/22/2009	The Landrum Company, Columbia, MO ^{14,14}	\$15,000,000.00	\$17,580,291.55	\$15,000,000.00		15,000	\$1,000.00			\$750,000.00			\$1,830,291.55
12/23/2008	The Little Bank, Incorporated, Kinston, NC ¹⁴	\$7,500,000.00	\$9,232,652.17	\$7,359,000.00	(\$73,590.00)	7,500	\$981.20	(\$141,000.00)		\$371,250.00			\$1,575,992.17
2/10/2010	The PNC Financial Services Group Inc., Pittsburgh, PA ¹	\$7,579,200,000.00	\$8,320,638,950.83	\$7,579,200,000.00		75,792	\$100,000.00			\$320,372,284.16	\$89.20		\$421,066,666.67
2/20/2009	The Private Bank of California, Los Angeles, CA ^{14,14}	\$5,450,000.00	\$6,474,752.14	\$5,450,000.00		5,450	\$1,000.00			\$273,000.00			\$751,752.14
3/8/2013	The Queensborough Company, Louisville, GA ^{14,1}	\$12,000,000.00	\$13,065,246.00	\$244,225.00		250	\$976.90	(\$5,775.00)		\$4,806.45			\$862,900.00
3/11/2013	The Queensborough Company, Louisville, GA ^{14,1}	\$12,000,000.00	\$11,478,575.00	\$11,478,575.00		11,750	\$976.90	(\$271,425.00)		\$571,967.55			\$215,183.20
4/9/2013	The Victory Bancorp, Inc., Limerick, PA ^{14,14,14}	\$541,000.00	\$2,322,183.20	\$2,046,000.00	(\$117,228.00)	2,046	\$1,000.00			\$61,000.00			\$215,183.20
11/8/2012	Three Shores Bancorporation, Inc. (Seaside National Bank & Trust), Orlando, FL ^{2,3}	\$5,677,000.00	\$6,449,130.64	\$1,165,528.32		1,312	\$888.36	(\$146,471.68)		\$282,284.64			\$1,174,058.48
12/11/2009	TB Financial Corp., Naples, FL	\$37,000,000.00	\$13,444,359.59	\$12,119,637.37		12,120	\$1,000.00	(\$24,880,362.63)		\$40,000.00	\$30.23		\$1,284,722.22
12/19/2008	Tidelands Bancshares, Inc., Mount Pleasant, SC	\$14,448,000.00	\$1,195,973.33									571,821	\$1,195,973.33
4/17/2009	Tifton Banking Company, Tifton, GA ^{6,7,9}	\$3,800,000.00	\$223,208.00					(\$3,800,000.00)					\$223,208.00
11/8/2012	Timberland Bancorp, Inc., Hoquiam, WA	\$16,641,000.00	\$18,857,818.52	\$9,461,462.50	(\$143,528.63)	10,993	\$862.50	(\$1,511,537.50)			\$10.89		\$3,346,628.65
11/11/2013													
6/11/2013										\$1,301,856.00			

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CPP TRANSACTIONS DETAIL, AS OF 9/30/2015 (CONTINUED)

Transactions Date	Institution	Investment Amount	Total Cash Back ¹	Capital Repayment / Disposition / Auction ^{2,3}	Auction Fee ⁴	Number of Shares Disposed	Average Price of Shares Disposed	(Realized Loss) / (Write-off)	Gain ⁵	Warrant Sales	Stock Price as of 9/30/2015	Current Outstanding Warrants	Dividend/Interest Paid to Treasury
4/3/2009	Titonka Bancshares, Inc., Titonka, IA ^{8,11,14}	\$2,117,000.00	\$2,569,490.36	\$2,117,000.00		2,117	\$1,000.00			\$106,000.00			\$346,490.36
4/4/2012													
2/6/2009	Todd Bancshares, Inc., Hopkinsville, KY ⁸	\$4,000,000.00	\$5,210,672.22	\$4,000,000.00		4,000	\$1,000.00			\$200,000.00			\$1,010,672.22
9/29/2013													
12/12/2008													
9/22/2011	TowneBank, Portsmouth, VA ¹⁵	\$76,458,000.00	\$88,577,166.67	\$76,458,000.00		76,458	\$1,000.00			\$18.85			\$10,619,166.67
5/15/2013										\$1,500,000.00			
1/16/2009													
2/15/2011	Trealy Oak Bancorp, Inc., Austin, TX ⁸	\$3,268,000.00	\$2,412,702.03	\$500,000.00		3,118	\$160.36	(\$2,618,000.00)			\$0.36	3,098,341	\$192,415.03
12/21/2012				\$150,000.00		150,000	\$1.00						
8/6/2015										\$1,570,287.00			
3/27/2009	Triad Bancorp, Inc., Frontenac, MO ^{8,14,44}	\$3,700,000.00	\$4,386,324.64	\$3,700,000.00		3,700	\$1,000.00			\$186,000.00			\$501,324.64
9/22/2011													
12/19/2008	Tri-County Financial Corporation, Waldorf, MD ^{8,14,44}	\$15,540,000.00	\$18,653,115.75	\$15,540,000.00		15,540	\$1,000.00			\$777,000.00			\$2,336,115.75
9/22/2011													
3/27/2009													
8/7/2012	Trinity Capital Corporation, Los Alamos, NM ^{8,14}	\$35,539,000.00	\$34,644,476.74	\$2,639,379.50		3,518	\$750.25	(\$878,620.50)		\$163,062.90			\$6,592,186.06
8/9/2012				\$7,038,845.50		9,382	\$750.25	(\$2,343,154.50)		\$1,300,776.05			
8/10/2012				\$16,984,909.75		22,639	\$750.25	(\$5,654,090.25)		\$191,948.33			
9/11/2012					(\$266,631.35)								
4/3/2009	Tri-State Bank of Memphis, Memphis, TN ^{8,11}	\$2,795,000.00	\$2,985,215.11	\$2,795,000.00		2,795	\$1,000.00						\$190,215.11
8/13/2010													
2/27/2009	TriState Capital Holdings, Inc., Pittsburgh, PA ¹¹	\$23,000,000.00	\$28,642,402.33	\$23,000,000.00		23,000	\$1,000.00			\$1,150,000.00			\$4,492,402.33
9/26/2012													
4/3/2009		\$2,765,000.00											
12/22/2009	TriSummit Bank, Kingsport, TN ^{14,18}	\$4,237,000.00	\$6,496,417.16	\$5,251,500.00		7,002	\$750.00	(\$1,750,500.00)		\$124,665.75			\$1,172,766.41
11/29/2012													
1/11/2013					(\$52,515.00)								
11/21/2008													
12/9/2009	Trustmark Corporation, Jackson, MS ¹¹	\$215,000,000.00	\$236,287,500.00	\$215,000,000.00		215,000	\$1,000.00						\$11,287,500.00
12/30/2009										\$10,000,000.00			
5/29/2009	Two Rivers Financial Group, Burlington, IA ^{14,14,44}	\$12,000,000.00	\$14,075,133.27	\$12,000,000.00		12,000	\$1,000.00			\$600,000.00	\$23.75		\$1,475,133.27
9/1/2011													
11/14/2008													
6/17/2009	U.S. Bancorp, Minneapolis, MN ¹¹	\$6,599,000,000.00	\$6,933,220,416.67	\$6,599,000,000.00		6,599,000	\$1,000.00				\$41.01		\$195,220,416.67
7/15/2009										\$139,000,000.00			
8/7/2009	U.S. Century Bank, Miami, FL ^{8,122}	\$50,236,000.00	\$13,070,409.40	\$11,738,143.76		50,236	\$233.66	(\$38,497,856.24)		\$586,953.92			\$745,311.72
3/17/2015													

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CPP TRANSACTIONS DETAIL, AS OF 9/30/2015 (CONTINUED)

Transactions Date	Institution	Investment Amount	Total Cash Back ²	Capital Repayment / Disposition / Auction ⁵	Auction Fee ⁴	Number of Shares Disposed	Average Price of Shares Disposed	(Realized Loss) / (Write-off)	Gain ⁵	Warrant Sales	Stock Price as of 9/30/2015	Current Outstanding Warrants	Dividend/Interest Paid to Treasury
1/30/2009	UBI Bancshares, Inc., Marysville, KS ^{1,14,44}	\$8,950,000.00	\$10,634,911.78	\$8,950,000.00		8,950	\$1,000.00			\$450,000.00			\$1,234,911.78
8/11/2011													
11/14/2008	UCBH Holdings, Inc., San Francisco, CA ^{1,2,3}	\$298,737,000.00	\$7,509,920.07					(\$298,737,000.00)					\$7,509,920.07
11/6/2009													
11/14/2008	Umqua Holdings Corp., Portland, OR ^{2,7,16}	\$214,181,000.00	\$232,156,554.58	\$214,181,000.00		214,181	\$1,000.00			\$4,500,000.00	\$16.30		\$13,475,554.58
3/31/2010													
5/1/2009	Union Bank & Trust Company, Oxford, NC ^{3,14,18,44,45}	\$3,194,000.00	\$7,031,291.65			6,191	\$1,000.00			\$160,000.00			\$680,291.65
12/18/2009													
9/22/2011				\$6,191,000.00									
12/29/2009	Union Financial Corporation, Albuquerque, NM ^{11,17}	\$2,179,000.00	\$2,639,873.33	\$600,000.00		600	\$1,000.00						\$395,873.33
7/25/2012													
10/2/2013				\$1,579,000.00		1,579	\$1,000.00			\$65,000.00			
12/19/2008	Union First Market Bankshares Corporation, Bowling Green, VA ^{1,2,16,25}	\$59,000,000.00	\$62,145,972.22	\$59,000,000.00		59,000	\$1,000.00			\$450,000.00	\$24.00		\$7,935,831.57
11/18/2009													
12/23/2009													
2/20/2009	United American Bank, San Mateo, CA ⁸	\$8,700,000.00	\$3,432,657.85	\$3,319,050.00	(\$25,000.00)	8,700	\$381.50	(\$5,380,950.00)		\$138,607.85			
7/2/2014													
9/26/2014													
1/16/2009	United Bancorp. Inc., Tecumseh, MI	\$20,600,000.00	\$20,315,924.72	\$17,005,300.00	(\$255,079.50)	20,600	\$825.50	(\$5,594,700.00)		\$38,000.00	\$9.07		\$3,527,704.22
6/19/2012													
7/18/2012													
12/23/2008	United Bancorporation of Alabama, Inc., Almore, AL ^{1,3,8}	\$10,300,000.00	\$11,182,763.89	\$10,300,000.00		10,300	\$1,000.00			\$10,125.00			\$872,638.89
9/3/2010													
5/13/2015													
5/22/2009	United Bank Corporation, Barnesville, GA ^{11,14,15}	\$14,400,000.00	\$18,882,079.62	\$14,400,000.00		14,400,000	\$1.00			\$720,000.00			\$3,762,079.62
7/3/2012													
12/5/2008													
3/26/2013				\$1,516,900.00		1,576	\$962.50	(\$59,100.00)					
3/27/2013	United Community Banks, Inc., Blairsville, GA	\$180,000,000.00	\$210,367,527.00	\$12,587,575.00		13,078	\$962.50	(\$490,425.00)			\$20.44		\$38,843,350.00
3/28/2013				\$159,145,525.00		165,346	\$962.50	(\$6,200,475.00)					
4/9/2013					(\$1,732,500.00)								
6/10/2013													
1/16/2009	United Financial Banking Companies, Inc., Vienna, VA ^{8,11,14}	\$5,658,000.00	\$6,649,963.92	\$3,000,000.00		3,000	\$1,000.00			\$283,000.00	\$23.01		\$708,963.92
12/15/2010													
9/15/2011				\$2,658,000.00		2,658	\$1,000.00						
12/5/2008													
5/15/2013	Unity Bancorp. Inc., Clinton, NJ ¹	\$20,649,000.00	\$28,013,814.50	\$10,324,000.00		10,324	\$1,000.00				\$9.77		\$4,657,500.50
7/3/2013				\$10,325,000.00		10,325	\$1,000.00						
8/28/2013										\$2,707,314.00			

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CPP TRANSACTIONS DETAIL, AS OF 9/30/2015 (CONTINUED)

Transactions Date	Institution	Investment Amount	Total Cash Back ¹	Capital Repayment / Disposition / Auction ^{2,3}	Auction Fee ⁴	Number of Shares Disposed	Average Price of Shares Disposed	(Realized Loss) / (Write-off)	Gain ⁵	Warrant Sales	Stock Price as of 9/30/2015	Current Outstanding Warrants	Dividend/Interest Paid to Treasury
5/22/2009													
8/8/2013	Universal Bancorp, Bloomfield, IN ⁶	\$9,900,000.00	\$12,066,668.65	\$237,527.50		250	\$950.11	(\$12,472.50)					\$2,276,066.92
8/12/2013				\$9,168,561.50		9,650	\$950.11	(\$481,438.50)		\$476,573.62			
9/12/2013					(\$94,060.89)								
6/19/2009	University Financial Corp., St. Paul, MN ^{7,13,15}	\$11,926,000.00	\$12,948,886.40	\$11,926,000.00		11,926,000	\$1.00						\$1,022,886.40
7/30/2010											\$1.80		\$432,678.00
2/6/2009	US Metro Bank, Garden Grove, CA ⁸	\$2,861,000.00	\$432,678.00										
12/23/2008													
4/3/2013	Uthmanie Capital Corp, Albemarle, NC ^{9,11}	\$10,000,000.00	\$12,916,040.83	\$7,742,000.00		7,742	\$1,000.00				\$3.95		\$2,416,040.83
10/16/2013				\$2,258,000.00		2,258	\$1,000.00			\$500,000.00			
1/30/2009	Valley Commerce Bancorp, Visalia, CA ^{13,14}	\$7,700,000.00	\$9,403,400.50	\$7,700,000.00		7,700	\$1,000.00			\$385,000.00	\$15.30		\$1,318,400.50
3/21/2012													
1/9/2009	Valley Community Bank, Pleasanton, CA ⁸	\$5,500,000.00	\$2,947,090.75	\$2,296,800.00	(\$25,000.00)	5,500	\$417.60	(\$3,203,200.00)		\$46,815.25	\$12.03		\$629,475.50
10/21/2013													
1/6/2014													
12/12/2008													
11/14/2012				\$1,600,000.00		1,600	\$1,000.00						
2/20/2013				\$1,600,000.00		1,600	\$1,000.00						
5/15/2013	Valley Financial Corporation, Roanoke, VA ¹¹	\$16,019,000.00	\$21,311,670.48	\$1,600,000.00		1,600	\$1,000.00						\$3,744,778.90
8/14/2013				\$1,600,000.00		1,600	\$1,000.00						
10/16/2013				\$9,619,000.00		9,619	\$1,000.00			\$1,547,891.58			
11/13/2013													
12/18/2009	Valley Financial Group, Ltd., 1st State Bank, Saginaw, MI ^{10,12,14}	\$1,300,000.00	\$1,489,774.73	\$1,300,000.00		1,300	\$1,000.00			\$65,000.00		488,847	\$124,774.73
9/22/2011													
11/14/2008													
6/3/2009				\$75,000,000.00		75,000	\$1,000.00						
9/23/2009	Valley National Bancorp, Wayne, NJ ¹¹	\$300,000,000.00	\$318,400,781.94	\$125,000,000.00		125,000	\$1,000.00				\$9.84		\$18,551,519.17
12/23/2009				\$100,000,000.00		100,000	\$1,000.00						
5/24/2010										\$5,421,615.27			
6/26/2009	Vertex Holdings, Inc. (Fidelity Resources Company), Dallas, TX ^{4,14,44}	\$3,000,000.00	\$3,503,795.81	\$3,000,000.00		3,000	\$1,000.00			\$150,000.00			\$353,795.81
8/25/2011													
5/1/2009	Willage Bank and Trust Financial Corp, Midlothian, VA	\$14,738,000.00	\$6,933,870.05	\$5,672,361.44	(\$56,723.61)	14,738	\$384.88	(\$9,065,638.56)			\$20.60	31,189	\$1,318,232.22
11/19/2013													
1/6/2014													
12/12/2008													
12/11/2012	Virginia Commerce Bancorp, Arlington, VA ¹¹	\$71,000,000.00	\$118,463,138.89	\$71,000,000.00		71,000	\$1,000.00				\$37.99		\$14,190,138.89
1/31/2014										\$33,263,000.00			

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CPP TRANSACTIONS DETAIL, AS OF 9/30/2015 (CONTINUED)

Transactions Date	Institution	Investment Amount	Total Cash Back ²	Capital Repayment / Disposition / Auction ⁵	Auction Fee ⁴	Number of Shares Disposed	Average Price of Shares Disposed	(Realized Loss) / (Write-off)	Gain ⁵	Warrant Sales	Stock Price as of 9/30/2015	Current Outstanding Warrants	Dividend/Interest Paid to Treasury
6/12/2009													
8/8/2013	Virginia Company Bank, Newport News, VA ¹⁷	\$4,700,000.00	\$3,694,442.50	\$325,353.86		533	\$610.42	(\$207,646.14)					\$786,987.25
8/12/2013				\$2,543,620.14		4,167	\$610.42	(\$1,623,379.86)		\$63,481.25			
9/12/2013					(\$25,000.00)								
4/24/2009													
12/28/2012	Vison Bank, Texas Richardson, TX ^{11,13,14}	\$1,500,000.00	\$1,898,258.59	\$787,500.00		788	\$1,000.00			\$75,000.00			\$323,258.59
7/10/2013						713	\$1,000.00						
12/19/2008	WST Financial Corp., Wyominging, PA	\$25,000,000.00	\$30,710,646.33	\$25,000,000.00		25,000	\$1,000.00			\$1,189,813.00	\$63.36		\$4,520,833.33
8/1/2012													
1/30/2009	W.T.B. Financial Corporation, Spokane, WA ^{14,45}	\$110,000,000.00	\$131,236,874.33	\$110,000,000.00		110,000	\$1,000.00			\$5,500,000.00			\$15,736,874.33
12/11/2009													
4/4/2012	Wachusett Financial Services, Inc., Clinton, MA ^{11,17}	\$12,000,000.00	\$14,731,826.23	\$3,000,000.00		3,000	\$1,000.00						\$2,253,826.23
1/30/2013				\$4,000,000.00		4,000	\$1,000.00						
4/23/2014				\$5,000,000.00		5,000	\$1,000.00			\$478,000.00			
12/19/2008													
11/24/2009	Wainwright Bank & Trust Company Boston, MA ¹¹	\$22,000,000.00	\$23,592,311.11	\$22,000,000.00		22,000	\$1,000.00			\$568,700.00			\$1,023,611.11
12/16/2009													
1/16/2009													
1/12/2011	Washington Banking Company, Oak Harbor, WA ^{11,15}	\$26,380,000.00	\$30,628,344.45	\$26,380,000.00		26,380	\$1,000.00			\$1,625,000.00	\$18.82		\$2,623,344.45
3/2/2011													
11/14/2008													
5/27/2009	Washington Federal, Inc., Seattle, WA ¹¹	\$200,000,000.00	\$220,749,985.18	\$200,000,000.00		200,000	\$1,000.00			\$15,388,874.07	\$22.75		\$5,361,111.11
3/15/2010													
1/30/2009	Washington First Bankshares, Inc., Reston, VA ^{18,20,14}	\$6,633,000.00	\$15,317,317.86	\$6,633,000.00		13,475	\$1,000.00			\$332,000.00			\$1,510,317.86
8/4/2011				\$13,475,000.00									
6/26/2009													
2/6/2013	Waikeshia Bankshares, Inc., Waikeshia, WI ¹⁷	\$5,625,000.00	\$6,398,893.44	\$4,831,002.80		5,212	\$926.90	(\$380,997.20)		\$18,644.66			
2/7/2013				\$92,690.00		100	\$926.90	(\$7,310.00)		\$147,194.69			
2/8/2013				\$290,119.70		313	\$926.90	(\$22,880.30)					\$1,071,379.72
3/26/2013					(\$52,138.13)								
11/21/2008													
3/3/2010	Webster Financial Corporation, Waterbury, CT ¹¹	\$400,000,000.00	\$457,333,286.51	\$100,000,000.00		100,000	\$1,000.00				\$35.63		\$36,944,444.45
10/13/2010				\$100,000,000.00		100,000	\$1,000.00						
12/29/2010				\$200,000,000.00		200,000	\$1,000.00			\$20,388,842.06			
6/8/2011													
10/28/2008													
12/23/2009	Wells Fargo & Co., Minneapolis, MN ¹¹	\$25,000,000.00	\$27,281,347,113.95	\$25,000,000.00		25,000	\$1,000,000.00				\$51.35		\$1,440,972,222.22
5/26/2010										\$840,374,891.73			

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CPP TRANSACTIONS DETAIL, AS OF 9/30/2015 (CONTINUED)

Transactions Date	Institution	Investment Amount	Total Cash Back ¹	Capital Repayment / Disposition / Auction ^{2,3}	Auction Fee ⁴	Number of Shares Disposed	Average Price of Shares Disposed	(Realized Loss) / (Write-off)	Gain ⁵	Warrant Sales	Stock Price as of 9/30/2015	Current Outstanding Warrants	Dividend/Interest Paid to Treasury
12/9/2008													
9/9/2009	WestBanco, Inc., Wheeler, WV ¹	\$75,000,000.00	\$78,804,166.67	\$75,000,000.00		75,000	\$1,000.00			\$950,000.00	\$31.45		\$4,242,500.00
12/23/2009													
12/31/2008													
6/29/2011	West Bancorporation, Inc., West Des Moines, IA ¹	\$36,000,000.00	\$41,195,000.00	\$36,000,000.00		36,000	\$1,000.00			\$700,000.00	\$18.75		\$4,495,000.00
8/31/2011													
2/13/2009													
9/2/2009	Westamerica Bancorporation, San Rafael, CA ¹	\$83,726,000.00	\$87,360,236.61	\$41,863,000.00		41,863	\$1,000.00				\$44.44	246,698	\$2,755,980.61
11/18/2009													
11/21/2011										\$878,256.00			
11/21/2008													
9/27/2011	Western Alliance Bancorporation, Las Vegas, NV ⁴	\$140,000,000.00	\$160,365,000.00	\$140,000,000.00		140,000	\$1,000.00			\$415,000.00	\$30.71		\$19,950,000.00
11/23/2011													
12/23/2008	Western Community Bancshares, Inc., Palm Desert, CA ^{8,117}	\$7,290,000.00	\$554,083.00					(\$7,290,000.00)					\$554,083.00
11/7/2014													
12/23/2008		\$6,855,000.00											
12/29/2009		\$4,567,000.00											
11/8/2012	Western Illinois Bancshares Inc., Monmouth, IL ^{8,14,18}	\$13,053,910.87	\$13,053,910.87	\$1,050,524.72		1,117	\$940.49	(\$66,475.28)					\$2,102,189.13
11/9/2012				\$9,673,015.37		10,305	\$938.67	(\$631,984.63)		\$335,417.06			
1/11/2013					(\$107,235.41)								
5/15/2009	Western Reserve Bancorp, Inc., Medina, OH ^{8,11,78}	\$4,700,000.00	\$5,842,197.92	\$4,700,000.00		4,700	\$1,000.00			\$235,000.00	\$7.65		\$907,197.92
11/30/2012													
2/20/2009													
7/1/2014	White River Bancshares Company, Fayetteville, AR ⁸	\$16,800,000.00	\$20,275,427.10	\$1,300,000.00		1,300	\$1,063.21	\$82,173.00					\$1,589,583.00
7/2/2014				\$15,500,000.00		15,500	\$1,063.21	\$979,755.00		\$1,002,535.38			
9/26/2014					(\$178,619.28)								
12/19/2008	Whitney Holding Corporation, New Orleans, LA	\$300,000,000.00	\$343,733,333.33	\$300,000,000.00		300,000	\$1,000.00			\$6,900,000.00			\$36,833,333.33
6/3/2011													
12/12/2008	Wilmington Trust Corporation/W&T Bank Corporation, Wilmington, DE ¹¹	\$330,000,000.00	\$369,920,833.33	\$330,000,000.00		330,000	\$1,000.00					95,383	
12/12/2008													
4/3/2012	Wilsheire Bancorp, Inc., Los Angeles, CA	\$62,158,000.00	\$68,809,170.52	\$58,646,694.58	(\$879,700.42)	62,158	\$943.51	(\$3,511,305.42)		\$760,000.00	\$10.51		\$10,282,176.36
6/20/2012													
12/19/2008	Wintrust Financial Corporation, Lake Forest, IL ¹¹	\$250,000,000.00	\$300,704,730.81	\$250,000,000.00		250,000	\$1,000.00			\$25,600,564.15	\$53.43		\$25,104,166.66
12/22/2010													
2/14/2011													
5/15/2009	Worthington Financial Holdings, Inc., Huntsville, AL ^{4,14}	\$2,720,000.00	\$2,780,391.21	\$2,343,851.20		2,720	\$861.71	(\$376,148.80)		\$90,940.00			\$370,600.00
6/24/2013													
7/26/2013					(\$24,999.99)								

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CPP TRANSACTIONS DETAIL, AS OF 9/30/2015 (CONTINUED)

Transactions Date	Institution	Investment Amount	Total Cash Back ²	Capital Repayment / Disposition / Auction ^{3,5}	Auction Fee ⁴	Number of Shares Disposed	Average Price of Shares Disposed	(Realized Loss) / (Write-off)	Gain ⁶	Warrant Sales	Stock Price as of 9/30/2015	Current Outstanding Warrants	Dividend/Interest Paid to Treasury
1/23/2009	WSFS Financial Corporation, Wilmington, DE	\$52,625,000.00	\$57,640,856.64	\$48,157,663.75	(\$722,364.96)	52,625	\$915.11	(\$4,467,336.25)		\$1,800,000.00	\$28.81	128,663	\$8,405,557.85
9/12/2012													
1/16/2009		\$36,000,000.00											
7/24/2009		\$13,312,000.00											
9/18/2012	Yadkin Valley Financial Corporation, Elkin, NC		\$52,383,419.85	\$44,149,056.00	(\$662,235.84)	49,312	\$895.30	(\$5,162,944.00)		\$56,677.00	\$21.49		\$8,820,922.69
6/10/2013										\$20,000.00			
6/11/2013													
4/24/2009	York Traditions Bank, York, PA ^{14,15}	\$4,871,000.00	\$5,705,022.14	\$4,871,000.00		4,871	\$1,000.00			\$244,000.00			\$590,022.14
7/14/2011													
11/14/2008													
3/28/2012	Zions Bancorporation, Salt Lake City, UT ¹¹	\$1,400,000,000.00	\$1,661,027,529.62	\$700,000,000.00		700,000	\$1,000.00				\$27.54		\$253,361,111.11
9/26/2012						700,000	\$1,000.00						
12/5/2012									\$7,666,418.51				
Total		\$204,894,726,320.00	\$226,640,333,927.16	\$199,599,941,006.37	(\$38,027,858.19)			(\$5,066,852,809.92)	\$6,906,733,060.44	\$8,065,339,497.60			

Notes: Numbers may not total due to rounding. Data as of 9/30/2015. Numeric notes were taken verbatim from Treasury's 9/29/2015 Transactions Report. All amounts and totals reflect cumulative receipts from inception through 9/30/2015.

Sources: Treasury, Transactions Report, 9/29/2015; Treasury, Dividends and Interest Report, 10/9/2015.

***Investment Status Definition Key**
Full investment outstanding – Treasury's full investment is still outstanding
Redeemed – institution has repaid Treasury's investment
Sold – by auction, an offering, or through a restructuring
Exited bankruptcy/receivership – Treasury has no outstanding investment
Currently not collectible – investment is currently not collectible; therefore there is no outstanding investment and a corresponding (Realized Loss) / (Write-off)
In full – all of Treasury's investment amount
In part – part of the investment is no longer held by Treasury, but some remains
Warrants outstanding – Treasury's warrant to purchase additional stock is still outstanding, including any exercised warrants
Warrants not outstanding – Treasury has disposed of its warrant to purchase additional stock through various means as described in the Warrant Report (such as sale back to company and auctions) or Treasury did not receive a warrant to purchase additional stock.

1 All pricing is at par.
2 Total Cash Back includes net capital repayments, interest and dividends, warrant proceeds, and other income (less expenses).
3 Capital Repayments includes gross capital repayments, gross auction proceeds, exchanges into CDO, and SBLF fundings.
4 Includes: (i) placement fees in private auctions of a CPP issuer's securities where Treasury pays placement fees to the placement agents in an amount equal to a minimum of \$50,000 (per issuer) or 1.00% of gross aggregate proceeds for each security and (ii) unreimbursed underwriting fees in public offerings. Placement fees in private auctions are paid approximately one month after settlement.
5 Net proceeds from sales and auctions can be calculated by adding the "Amount" and "Fee" columns under the "Capital Repayment / Disposition / Auction" plus any amount in the "Gain" column. Note that "Fee" is a negative number.
6 This transaction was included in previous Transaction Reports with Merrill Lynch & Co., Inc. listed as the qualifying institution and a 10/28/2008 transaction date, footnoted to indicate that settlement was deferred pending merger. The purchase of Merrill Lynch by Bank of America was completed on 1/1/2009, and this transaction under the CPP was funded on 1/9/2009.
7 The warrant disposition proceeds amount are stated pro rata in respect of the CPP investments in Bank of America Corporation that occurred on 10/28/2008 and 1/9/2009. The total net disposition proceeds from CPP warrants on 3/29/2010 was \$305,913,040, consisting of \$183,547,824 and \$122,365,216.
8 Proceeds from the disposition of TIP warrants on 3/29/2010 appear on a following page of this report.
9 Privately-held qualified financial institution; Treasury received a warrant to purchase additional shares of preferred stock (unless the institution is a CDFI), which it exercised immediately.
10 To promote community development financial institutions (CDFIs), Treasury does not require warrants as part of its investment in certified CDFIs when the size of the investment is \$50 million or less.
11 Payment pursuant to Title VII, Section 7001 (g) of the American Recovery and Reinvestment Act of 2009.
12 Redemption pursuant to a qualified equity offering.
13 The amount does not include accrued and unpaid dividends, which must be paid at the time of capital repayment.
14 The proceeds associated with the disposition of this investment do not include accrued and unpaid dividends.
15 Subchapter S corporation; Treasury received a warrant to purchase additional subordinated debentures (unless the institution is a CDFI), which it exercised immediately.
16 Its qualified equity offering; this institution raised more capital than Treasury's original investment; therefore, the number of Treasury's shares underlying the warrant was reduced by half.
17 This institution participated in the expansion of CPP for small banks.
18 Treasury made three separate investments in CDFI Corp. Inc. (Cdfi) under the CPP, targeted Investment Program (TIP), and Asset Guarantee Program (AGP) for a total of \$4.9 billion. On 6/9/2009, Treasury entered into an agreement with Cdfi to exchange up to \$25 billion of Treasury's investment in Fixed Rate Common Stock (FRCS) for Series M Common Stock Equivalent ("Series M") and a warrant to purchase shares of Series M. On 9/11/2009, Series M (CPP Shares) of \$100 par value, in Cdfi's \$100 million of Series M Common Stock, was issued to Treasury. On 7/23/2009 and 7/30/2009, Treasury exchanged a total of \$25 billion of the CPP Shares for Series M Common Stock Equivalent ("Series M") and a warrant to purchase shares of Series M. On 8/24/2009, Treasury exchanged its Series C preferred stock issued by Popular, Inc. for a like amount of non-tax-deductible trust preferred securities issued by Popular Capital Trust III, administrative trustee for Popular, Inc. Popular, Inc. paid a \$13 million exchange fee in connection with this transaction.
19 On 12/10/2009, the bankruptcy reorganization plan of CDFI Group Inc. became effective and Treasury's preferred stock and warrant investment were extinguished and replaced by contingent value rights (CVRs). On 2/8/2010, the CVRs expired without value as the terms and conditions for distribution of common shares to holders of CVRs were not met.
20 On 12/11/2009, Treasury exchanged its Series A preferred stock issued by Superior Bancorp, Inc. for a like amount of non-tax-deductible Trust Preferred Securities issued by Superior Bancorp.
21 On 2/11/2010, Pacific Coast National Bancorp dismissed its bankruptcy proceedings with no recovery to any creditors or investors, including Treasury, and the investment was extinguished.
22 Subject to the liquidation preference of the Series A preferred stock, the Series A preferred stock of Midwest Banc Holdings, Inc. (MBH) for \$89,388,000 of mandatory convertible preferred Stock (MCP), which is equivalent to the initial investment amount of \$84,784,000, plus \$4,604,000 of capitalized previously accrued and unpaid dividends.
23 Subject to the liquidation preference of the Series A preferred stock, the Series A preferred stock of Midwest Banc Holdings, Inc. (MBH) for \$89,388,000 of mandatory convertible preferred Stock (MCP), which is equivalent to the initial investment amount of \$84,784,000, plus \$4,604,000 of capitalized previously accrued and unpaid dividends.
24 On 3/29/2010, Treasury exchanged its \$7,500,000 of subordinated debentures in GulfSouth Private Bank for an equivalent amount of preferred stock, in connection with its conversion from a Subchapter S-Corporation, that comply with the CPP terms applicable to privately held qualified financial institutions.

Continued on next page

CPP TRANSACTIONS DETAIL, AS OF 9/30/2015 (CONTINUED)

- 29 On 4/15/2010, Treasury exchanged its \$72,000,000 of preferred stock in Independent Bank Corporation (Independent) for \$74,426,000 of mandatory convertible preferred stock (MCP), which is equivalent to the initial investment amount of \$72,000,000, plus \$2,426,000 of capitalized previously accrued and unpaid dividends. On 7/26/2013, Treasury entered into a securities purchase agreement with Independent pursuant to which Treasury agreed to sell to independent the MCP and the warrant issued by independent in such agreement. On 8/30/2013, Treasury completed the sale of the MCP and warrant to independent.
- 30 Treasury received Citigroup common stock pursuant to the terms of the 2009 Exchange Agreement between Treasury and Citigroup which provided for the exchange into common shares of the preferred stock that Treasury purchased in connection with Citigroup's participation in the Capital Purchase Program (see note 1.1). On April 26, 2010, Treasury gave Morgan Stanley & Co. Incorporated (Morgan Stanley) discretionary authority as its sales agent to sell subject to certain parameters up to 1,500,000,000 shares of the common stock from time to time during the period ending on June 30, 2010 for the completion of the sale under this authority occurred on May 26, 2010. On July 26, 2010, Treasury again gave Morgan Stanley discretionary authority as its sales agent to sell subject to certain parameters up to 1,500,000,000 shares of the common stock from time to time during the period ending on September 30, 2010 for the completion of the sale under this authority occurred on September 30, 2010. On October 19, 2010, Treasury gave Morgan Stanley & Co. Incorporated (Morgan Stanley) discretionary authority as its sales agent to sell subject to certain parameters up to 1,500,000,000 shares of common stock from time to time during the period ending on December 31, 2010 for the completion of the sale under this authority occurred on December 31, 2010. All such sales were generally made at the market price. On December 6, 2010, Treasury commenced an underwritten public offering of its remaining 2,417,407,607 shares. See "Capital Purchase Program." Citigroup, Inc. Common Stock Disposition" on following page for the actual number of shares sold by Morgan Stanley, the weighted average price per share and the total proceeds to Treasury from all such sales during those periods.
- 31 On 8/26/2010, Treasury completed the exchange of its \$303,000,000 of preferred stock in Sterling Financial Corporation (Sterling) for a like amount of mandatorily convertible preferred stock (MCP) pursuant to the terms of the exchange agreement between Treasury and Sterling from all such sales during those periods. Sterling also fulfilled the conversion conditions set forth in the Certificate of Designations for the MCP, including those related to the California Department of Financial Institutions, and the Federal Deposit Insurance Corporation (FDIC) as named Receiver.
- 32 On 8/20/2010, Sonoma Valley Bank, Sonoma, CA, the banking subsidiary of Sonoma Valley Bancorp, was closed by the California Department of Financial Institutions, and the Federal Deposit Insurance Corporation (FDIC) was named Receiver.
- 33 On 6/20/2010, Treasury exchanged \$46,400,000 of its Series A preferred stock in First Merchants Bank for \$424,174,000 of mandatorily convertible preferred stock (MCP), which is equivalent to the initial investment amount of \$400,000,000, plus \$24,174,000 of capitalized previously accrued and unpaid dividends. On 10/7/2011, following the completion of the conversion conditions set forth in the Certificate of Designations for the MCP, all of Treasury's MCP was converted into 32,941,797 shares of common stock of First BancCorp. Treasury received all accrued and unpaid dividends on the MCP at the time of the conversion. First BancCorp has agreed to have a Treasury observer attend board of directors meetings.
- 34 On 8/26/2010, following the completion of the conditions related to Pacific Capital Bancorp's Pacific Capital Program, Treasury exchanged its \$180,634,000 of preferred stock in Pacific Capital Bancorp (Pacific Capital) for \$196,045,000 of mandatorily convertible preferred stock (MCP), which is equivalent to the initial investment amount of \$180,634,000, plus \$14,411,000 of capitalized previously accrued and unpaid dividends. On 9/27/2010, following the completion of the conversion conditions set forth in the Certificate of Designations for the MCP, all of Treasury's MCP was converted into 360,833,250 shares of common stock of Pacific Capital. Following a reverse stock split effective 12/28/2010, Treasury held 3,608,332 shares of Pacific Capital common stock. Effective 11/30/2012, Pacific Capital merged with and into UnionBank Corporation and each outstanding share of common stock of the Company was converted into the right to receive \$46.00 per share in cash, and Treasury received \$165,983,272 in respect of its common stock and \$393,121 in respect of its warrant.
- 35 This institution qualified to participate in the Community Development Capital Initiative (CDCI), and has completed an exchange of its Capital Purchase Program investment for an investment under the terms of the CDCI program. See "Community Development Capital Initiative" below.
- 36 At the time of this institution's exchange into the CDCI program, the warrant preferences were included in the total amount of preferred stock exchanged for Treasury's CDCI investment. Therefore, this disposition amount does not represent cash proceeds to Treasury.
- 37 On 9/20/2010, Treasury completed the exchange of its \$80,347,000 of preferred stock in Hampton Roads Bancorp, Inc. (Hampton) for a like amount of mandatorily convertible preferred stock (MCP). Pursuant to the terms of the exchange agreement between Treasury and Hampton entered into on 8/12/2010. Since Hampton also fulfilled the conversion conditions set forth in the Certificate of Designations for the MCP, Treasury's \$80,347,000 of MCP was subsequently converted into 52,225,550 shares of common stock.
- 38 Treasury entered into an agreement on 1/28/2011 with North American Financial Holdings, Inc. for the sale of all preferred stock and warrants issued by Capital Bank Corporation to Treasury for an aggregate purchase price of \$41,279,000. Since the conditions to closing of the sale were satisfied, the closing of the sale also occurred on 1/28/2011.
- 39 As a result of the acquisition of Fidelity Resources Company (the acquired company) by Central Pacific Financial Corp. for not less than 5,620,117 shares of common stock pursuant to an exchange agreement dated 2/17/2011.
- 40 As a result of the acquisition of Fidelity Resources Company (the acquired company) by Vertex Holdings, Inc. (the acquirer), the preferred stock and exercised warrants issued by the acquired company on 6/26/2009 were exchanged for a like amount of securities of the acquirer, pursuant to the terms of an agreement among Treasury, the acquired company and the acquirer entered into on 3/23/2011.
- 41 As a result of the acquisition of NC Bancorp, Inc. (the acquirer), Treasury exchanged \$6,880,000 of its preferred stock in NC Bancorp, Inc. and \$71,526,000 of its preferred stock in Metropolitan Bank Group, Inc. for \$81,892,000 of a new series of preferred stock in Metropolitan Bank Group, Inc., which is equivalent to the combined initial investment amount of \$78,406,000 plus \$3,486,000 of capitalized previously accrued and unpaid dividends, pursuant to the terms of an agreement among Treasury, the acquired company and the acquirer entered into on 3/30/2011. Exercised warrants were also exchanged at the time of the agreement.
- 42 On 7/5/2011, Treasury completed a transaction with Harris Financial Corp., a wholly-owned subsidiary of Bank of Montreal ("BMO"), for the sale of (i) all Marshall & Ilsley Corporation ("M&I") Preferred Stock held by Treasury for a purchase price of \$1,715,000,000 plus accrued dividends and (ii) the Treasuryheld M&I Warrant for an amount equal to \$3,250,000, pursuant to the terms of the agreement between Treasury and BMO entered into on 5/16/2011.
- 43 Repayment pursuant to Title VII, Section 7001(g) of the American Recovery and Reinvestment Act of 2009, part of the repayment amount obtained in connection with the institution's participation in the Small Business Lending Fund.
- 44 On 11/12/2010, Pivco Commercial Bank, Tacoma, WA, the banking subsidiary of Pierce County Bancorp, was closed by the Washington Department of Financial Institutions, and the Federal Deposit Insurance Corporation (FDIC) was named Receiver.
- 45 On 11/12/2010, Tifton Banking Company, Tifton, GA, was closed by the Georgia Department of Banking & Finance, and the Federal Deposit Insurance Corporation (FDIC) was named Receiver.
- 46 On 3/11/2011, Legacy Bank, Milwaukee, WI, the banking subsidiary of Superior Bancorp, Inc., was closed by the State of Wisconsin Department of Financial Institutions, and the Federal Deposit Insurance Corporation (FDIC) was named Receiver.
- 47 On 4/15/2011, Superior Bank, Birmingham, AL, the banking subsidiary of Superior Bancorp, Inc., was closed by the State of Alabama Department of Banking & Finance, and the Federal Deposit Insurance Corporation (FDIC) was named Receiver.
- 48 On 7/15/2011, First Peoples Bank, Port Saint Lucie, Florida, the banking subsidiary of FPB Bancorp, Inc., was closed by the Florida Office of Financial Regulation, and the Federal Deposit Insurance Corporation (FDIC) was named Receiver.
- 49 On 7/15/2011, One Georgia Bank, Atlanta, GA was closed by the State of Georgia Department of Banking & Finance, and the Federal Deposit Insurance Corporation (FDIC) was named Receiver.
- 50 On 10/29/2011, Integra Bank, National Association, Evansville, Indiana, the banking subsidiary of Integra Bank Corporation, was closed by the Office of the Comptroller of the Currency, which appointed the Federal Deposit Insurance Corporation (FDIC) as receiver.
- 51 On 10/21/2011, Treasury completed the exchange of all FNB United Corp. ("FNB United") preferred stock and warrants held by Treasury for 108,555,303 shares of FNB United common stock and an amended and restated warrant, pursuant to the terms of the agreement between Treasury and FNB United entered into on 8/12/2011.
- 52 As a result of the acquisition of Berkshire Bancorp, Inc. (the acquired company) by Customer Bancorp, Inc. (the acquirer), the preferred stock and exercised warrants issued by the acquirer plus accrued and previously unpaid dividends, pursuant to the terms of an agreement among Treasury, the acquired company and the acquirer entered into on 9/16/2011.
- 53 On 9/23/2011, Citizens Bank of Northern California, Nevada City, California, the banking subsidiary of Citizens Bancorp, was closed by the California Department of Financial Institutions, which appointed the Federal Deposit Insurance Corporation (FDIC) as receiver.
- 54 Repayment pursuant to Title VII, Section 7001(g) of the American Recovery and Reinvestment Act of 2009 in connection with the institution's participation in the Small Business Lending Fund, which occurred at a later date.
- 55 On 10/14/2011, Country Bank, Aledo, Illinois, the banking subsidiary of CB Holding Corp., was closed by the Illinois Department of Financial and Professional Regulation - Division of Banking, which appointed the Federal Deposit Insurance Corporation (FDIC) as receiver.
- 56 As a result of a reincorporation transaction whereby Crescent Financial Corporation (CFC) was merged into Crescent Financial Bancshares, Inc. (CFB), the preferred stock and warrant issued by CFC on 1/9/2009 were exchanged for a like amount of securities of CFB, pursuant to the terms of an agreement among Treasury, CFC and CFB entered into on 11/15/2011.
- 57 As a result of the acquisition of Center Financial Corporation by BBON Bancorp, Inc. (formerly Nara Bancorp, Inc.), the preferred stock and warrant issued by Center Financial Corporation (Center Financial) were exchanged for a like amount of securities of BBON Bancorp, Inc., pursuant to the terms of an agreement among Treasury, Center Financial Corporation, and BBON Bancorp, Inc. entered into on 11/30/2011.
- 58 On 1/3/2012, Treasury completed (i) the sale to FNB Bancorp ("FNB.B.") of all of the preferred stock that had been issued to Treasury by Parkvale Financial Corporation ("Parkvale") for a purchase price of \$31,762,000 plus accrued dividends and (ii) the exchange of the Parkvale warrant held by Treasury for a like FNB.B. warrant, pursuant to the terms of the agreement between Treasury and FNB.B. entered into on 12/29/2011 in connection with the merger of Parkvale and FNB.B. effective 1/1/2012.
- 59 As a result of the acquisition of State Bancorp, Inc. (the acquired company) by Valley National Bancorp (the acquirer), the warrant issued by the acquired company on 12/5/2008 was exchanged for a like security of the acquirer, pursuant to the terms of an agreement among Treasury, the acquired company and the acquirer entered into on 1/1/2012.
- 60 On 1/27/2012, pursuant to the terms of the merger of Regents Bancshares, Inc. ("Regents") with Grandpoint Capital, Inc., Treasury received \$13,214,858.00 (representing the par amount together with accrued and unpaid dividends thereon) in respect of the preferred stock (including that received from the exercise of warrants) that had been issued to Treasury by Regents.
- 61 On 2/10/2012, Tennessee Commerce Bank, Franklin, TN, the banking subsidiary of Tennessee Commerce Bancorp, Inc., was closed by the Tennessee Department of Financial Institutions, and the Federal Deposit Insurance Corporation (FDIC) was named Receiver.
- 62 On 2/10/2012, SCB Bank, Shelbyville, Indiana, the banking subsidiary of Blue River Bancshares, Inc., was closed by the Office of the Comptroller of the Currency, which appointed the Federal Deposit Insurance Corporation (FDIC) as receiver.
- 63 On 2/10/2012, Treasury entered into an agreement with Broadway Financial Corporation to exchange Treasury's \$15,000,000 of preferred stock for common stock. The exchange is subject to the fulfillment by Broadway Financial Corporation of certain conditions, including the satisfactory completion of a capital plan.
- 64 On 2/10/2012, Fort Lee Federal Savings Bank, Fort Lee, New Jersey, was closed by the Office of the Comptroller of the Currency, which appointed the Federal Deposit Insurance Corporation (FDIC) as receiver.
- 65 As a result of the acquisition of Community Holding Company of Florida, Inc. (the acquirer) by Community Bancshares of Mississippi, Inc. (the acquirer), the preferred stock and exercised warrants issued by the acquired company on 2/6/2009 were exchanged for a like amount of securities of the acquirer, pursuant to the terms of an agreement among Treasury, the acquired company and the acquirer entered into on 7/19/2012.
- 66 On 7/13/2012, Glasgow Savings Bank, Glasgow, MO, the banking subsidiary of Gregg Bancshares, Inc., was closed by the Missouri Division of Finance, which appointed the Federal Deposit Insurance Corporation (FDIC) as receiver.
- 67 On 7/27/2012, Treasury entered into an agreement with Pinnacle Bank Holding Company, Inc. ("Pinnacle") pursuant to which Treasury agreed to sell its CPP preferred stock back to Pinnacle at a discount subject to the satisfaction of the conditions specified in the agreement.
- 68 On 10/19/2012, GulfSouth Private Bank, Destin, Florida, the banking subsidiary of Investors Financial Corporation of Pettis County, Inc., was closed by the Missouri Division of Finance, which appointed the Federal Deposit Insurance Corporation (FDIC) as receiver.
- 69 On 10/19/2012, Excel Bank, Sedalia, Missouri, the banking subsidiary of Investors Financial Corporation of Pettis County, Inc., was closed by the Missouri Division of Finance, which appointed the Federal Deposit Insurance Corporation (FDIC) as receiver.
- 70 On 10/25/2012, pursuant to the terms of the merger of First Community Bancshares, Inc. ("First Community") and Equity Bancshares, Inc. ("Equity"), Treasury received a like amount of preferred stock and exercised warrants from Equity in exchange for Treasury's original investment in First Community, plus accrued and unpaid dividends, pursuant to a placement agency agreement executed on 10/23/2012.
- 71 On 10/29/2012, First Place Financial Corp. filed for Chapter 11 protection in the U.S. Bankruptcy Court for the District of Delaware.
- 72 On 8/22/2013, Treasury completed the exchange of its Standard Bancshares, Inc. preferred stock for common stock, pursuant to an exchange agreement, dated as of 11/5/2012, with Standard Bancshares, Inc., and immediately sold the resulting Standard Bancshares, Inc. common stock, pursuant to securities purchase agreements, first dated as of 11/5/2012, with W Capital Partners II, L.P., Trident SBI Holdings, LLC, PEPI Capital, LP, LCB Investment, LLC, Cohesive Capital Partners, L.P., and Athena Select Private Investment Fund LLC.
- 73 On 11/2/2012, Citizens First National Bank, Princeton, IL, the banking subsidiary of Princeton National Bancorp, was closed by the Office of the Comptroller of the Currency, and the Federal Deposit Insurance Corporation (FDIC) was named Receiver.
- 74 On 11/13/2012, Treasury entered into an agreement with Community Financial Shares, Inc. ("CFS") pursuant to which Treasury agreed to sell its CPP preferred stock back to CFS at a discount subject to the satisfaction of the conditions specified in the agreement.
- 75 In connection with the merger of Fidelity Bancorp, Inc. ("Fidelity") and WesBanco, Inc. ("WesBanco") effective 1/1/2012, Treasury (i) sold to WesBanco (ii) all of the preferred stock that had been issued by Fidelity to Treasury for a purchase price of \$7,000,000 plus accrued dividends and (iii) exchanged the Fidelity warrant held by Treasury for a like WesBanco warrant, pursuant to the terms of an agreement among Treasury and WesBanco entered into on 11/28/2012.
- 76 On 11/30/2012, a Western Reserve Bancorp, Inc. was acquired by an affiliate of Westfield Bancorp, Inc. pursuant to the terms of the merger, each outstanding share of Series A and Series B preferred stock issued to Treasury was redeemed for the respective principal amount together with accrued and unpaid dividends thereon.
- 77 On 2/20/2013, Treasury sold its CPP preferred stock and warrant issued by First Sound Bank ("First Sound") back to First Sound for an aggregate purchase price of \$3,700,000, pursuant to the terms of the agreement between Treasury and First Sound entered into on 11/30/2012.
- 78 On 4/9/2013, Treasury sold its CPP preferred stock and warrant issued by PremierWest Bancorp ("PremierWest") pursuant to an agreement with PremierWest and Starbuck Bancshares, Inc. ("Starbuck") entered into on 12/11/2012.
- 79 In connection with the merger of Community Financial Corporation ("Community Financial") and City Holding Company ("City Holding") effective 1/9/2013, Treasury (i) sold to City Holding all of the preferred stock that had been issued by Community Financial to Treasury for a purchase price of \$12,643,000 plus accrued dividends and (ii) exchanged the Community Financial warrant held by Treasury for a like City Holding warrant, pursuant to the terms of an agreement among Treasury and City Holding entered into on 1/9/2013.
- 80 On 1/29/2013, Treasury executed a placement agency agreement pursuant to which Treasury agreed to sell 9,950 shares of Coastal Banking Company, Inc. Preferred stock at \$815.00 per share (less a placement Banking Company, Inc. that, pursuant to the placement agency agreement, was terminating the transaction and, therefore, Treasury did not receive any proceeds or pay any fees in connection with the transaction).
- 81 On 2/15/2013, Treasury sold its CPP preferred stock and warrant issued by BancTrust Financial Group, Inc. ("BancTrust") pursuant to an agreement with BancTrust and Trustmark Corporation ("Trustmark") entered into on 2/11/2013.

TABLE C.2
CPP - CITIGROUP, INC. COMMON STOCK DISPOSITION, AS OF 9/30/2015

Note	Date	Pricing Mechanism ⁶	Number of Shares	Proceeds ⁷
1	4/26/2010 - 5/26/2010	\$4.12	1,500,000,000	\$6,182,493,158
2	5/26/2010 - 6/30/2010	\$3.90	1,108,971,857	\$4,322,726,824.60
3	7/23/2010 - 9/30/2010	\$3.91	1,500,000,000	\$5,863,489,586.79
4	10/19/2010 - 12/6/2010	\$4.26	1,165,928,228	\$4,967,921,811.19
5	12/6/2010	\$4.35	2,417,407,607	\$10,515,723,090.45
Total Proceeds:				\$31,852,354,471

Notes: Numbers may not total due to rounding. Data as of 9/30/2015. Numbered notes taken verbatim from 9/29/2015. Transactions Report.

- On 4/26/2010, Treasury gave Morgan Stanley & Co. Incorporated (Morgan Stanley) discretionary authority, as its sales agent, to sell subject to certain parameters up to 1,500,000,000 shares of common stock from time to time during the period ending on 6/30/2010 (or upon completion of the sale).
- On 5/26/2010, Treasury gave Morgan Stanley & Co. Incorporated (Morgan Stanley) discretionary authority, as its sales agent, to sell subject to certain parameters up to 1,500,000,000 shares of common stock from time to time during the period ending on 6/30/2010 (or upon completion of the sale).
- On 7/23/2010, Treasury gave Morgan Stanley & Co. Incorporated (Morgan Stanley) discretionary authority, as its sales agent, to sell subject to certain parameters up to 1,500,000,000 shares of common stock from time to time during the period ending on 9/30/2010 (or upon completion of the sale).
- On 10/19/2010, Treasury gave Morgan Stanley & Co. Incorporated (Morgan Stanley) discretionary authority, as its sales agent, to sell subject to certain parameters up to 1,500,000,000 shares of common stock from time to time during the period ending on 12/31/2010 (or upon completion of the sale) which plan was terminated on 12/6/2010.
- On 12/6/2010, Treasury commenced an underwritten public offering of its remaining 2,417,407,607 shares. Closing of the offering is subject to the fulfillment of certain closing conditions.
- The price set forth is the weighted average price for all sales of Citigroup, Inc. common stock made by Treasury over the course of the corresponding period.
- Amount represents the gross proceeds to Treasury.

Sources: Treasury, Transactions Report, 9/29/2015

TABLE C.3
CDCI PROGRAM TRANSACTION DETAIL, AS OF 9/30/2015

Note	Purchase Date	Name of Institution	City	State	Investment Description	Amount from CPP	Purchase Details			Disposition Details			
							Additional Investment	Investment Amount	Pricing Mechanism	Date	Amount	Remaining Investment Amount	Dividend/Interest Paid to Treasury
	9/24/2010	Alternatives Federal Credit Union, Ithaca, NY	Ithaca	NY	Subordinated Debentures	\$0	\$0	\$2,234,000	Par	9/10/2014 ⁴	\$2,234,000	\$0	\$218,560
	9/17/2010	American Bancorp of Illinois, Inc., Oak Brook, IL	Oak Brook	IL	Subordinated Debentures	\$0	\$0	\$5,457,000	Par	10/15/2014	\$5,457,000	\$0	\$830,798
6	9/24/2010	Atlantic City Federal Credit Union, Lander, WY	Lander	WY	Subordinated Debentures	\$0	\$0	\$2,500,000	Par	9/26/2012 ²	\$2,500,000	\$0	\$1,000,278
6	9/24/2010	Bainbridge Bancshares, Inc., Bainbridge, GA	Bainbridge	GA	Preferred Stock	\$0	\$0	\$3,372,000	Par	1/7/2015 ⁵	\$2,372,000	\$1,000,000	\$273,637
8	9/29/2010	Bancorp of Okolona, Inc., Okolona, MS	Okolona	MS	Subordinated Debentures	\$0	\$0	\$3,297,000	Par	3/13/2013 ³	\$3,297,000	\$0	\$250,975
1, 2	9/29/2010	BancPlus Corporation, Ridgeland, MS	Ridgeland	MS	Preferred Stock	\$50,400,000	\$30,514,000	\$80,914,000	Par	10/1/2013 ³	\$5,250,000	\$0	\$7,893,610
6, 12	9/29/2010	BankAsiana, Palisades Park, NJ	Palisades Park	NJ	Preferred Stock	\$0	\$0	\$5,250,000	Par	10/1/2013 ³	\$5,250,000	\$0	\$315,583
	9/29/2010	Bethex Federal Credit Union, Bronx, NY	Bronx	NY	Subordinated Debentures	\$0	\$0	\$502,000	Par				\$48,973
	9/29/2010	Border Federal Credit Union, Del Rio, TX	Del Rio	TX	Subordinated Debentures	\$0	\$0	\$3,260,000	Par	10/15/2014	\$3,260,000	\$0	\$263,698
6	9/24/2010	Brewery Credit Union, Milwaukee, WI	Milwaukee	WI	Subordinated Debentures	\$0	\$0	\$1,096,000	Par	10/3/2012 ²	\$1,096,000	\$0	\$44,388
	9/30/2010	Brooklyn Cooperative Federal Credit Union, Brooklyn, NY	Brooklyn	NY	Subordinated Debentures	\$0	\$0	\$300,000	Par				\$29,250
	9/24/2010	Buffalo Cooperative Federal Credit Union, Buffalo, NY	Buffalo	NY	Subordinated Debentures	\$0	\$0	\$145,000	Par				\$14,186
6, 11	9/24/2010	Butte Federal Credit Union/Self-Help Federal Credit Union, Biggs, CA	Biggs	CA	Subordinated Debentures	\$0	\$0	\$1,000,000	Par	12/31/2014 ⁴	\$1,000,000	\$0	\$85,389
6	9/29/2010	Carter Federal Credit Union, Springhill, LA	Springhill	LA	Subordinated Debentures	\$0	\$0	\$6,300,000	Par	2/6/2013 ³	\$2,500,000	\$3,800,000	\$488,350
1, 3	8/27/2010	Carver Bancorp, Inc., New York, NY	New York	NY	Common Stock	\$18,980,000	\$0	\$18,980,000	Par				\$446,507
	9/17/2010	CFBanc Corporation, Washington, DC	Washington	DC	Preferred Stock	\$0	\$0	\$5,781,000	Par				\$567,823
1	8/13/2010	Citizens Bancshares Corporation, Atlanta, GA	Atlanta	GA	Preferred Stock	\$7,462,000	\$0	\$0	Par				\$1,177,144
2a	9/17/2010	Community Bancshares of Mississippi, Inc., Brandon, MS	Brandon	MS	Preferred Stock	\$54,600,000	\$0	\$11,841,000	Par				\$5,326,533
1, 2	9/29/2010	Community Bank of the Bay, Oakland, CA	Oakland	CA	Preferred Stock	\$1,747,000	\$2,313,000	\$4,060,000	Par				\$375,776
9/24/2010	Community First Guam Federal Credit Union, Hagatna, GU	Hagatna	GU	Subordinated Debentures	\$0	\$0	\$2,650,000	Par					\$259,258

Continued on next page

CDCI PROGRAM TRANSACTION DETAIL, AS OF 9/30/2015 (CONTINUED)

Note	Purchase Date	Name of Institution	City	State	Investment Description	Amount from CPP	Purchase Details			Disposition Details		
							Investment Amount	Pricing Mechanism	Date	Amount	Remaining Investment	Dividend/Interest Paid to Treasury
	9/29/2010	Community Plus Federal Credit Union, Rantoul, IL	Rantoul	IL	Subordinated Debentures	\$0	\$0	\$450,000	Par		\$43,900	
	9/24/2010	Cooperative Center Federal Credit Union, Berkeley, CA	Berkeley	CA	Subordinated Debentures	\$0	\$0	\$2,799,000	Par		\$273,836	
	9/29/2010	D.C. Federal Credit Union, Washington, DC	Washington	DC	Subordinated Debentures	\$0	\$0	\$1,522,000	Par		\$148,480	
	9/29/2010	East End Baptist Tabernacle Federal Credit Union, Bridgeport, CT	Bridgeport	CT	Subordinated Debentures	\$0	\$0	\$7,000	Par		\$683	
	9/29/2010	Episcopal Community Federal Credit Union, Los Angeles, CA	Los Angeles	CA	Subordinated Debentures	\$0	\$0	\$100,000	Par		\$9,756	
	9/24/2010	Fairfax County Federal Credit Union, Fairfax, VA	Fairfax	VA	Subordinated Debentures	\$0	\$0	\$8,044,000	Par		\$786,971	
6	9/29/2010	Faith Based Federal Credit Union, Oceanside, CA	Oceanside	CA	Subordinated Debentures	\$0	\$0	\$30,000	Par	8/19/2015 ⁵	\$30,000	
	9/29/2010	Fideli's Federal Credit Union, New York, NY	New York	NY	Subordinated Debentures	\$0	\$0	\$14,000	Par		\$1,366	
1	8/13/2010	First American International Corp., Brooklyn, NY	Brooklyn	NY	Preferred Stock	\$17,000,000	\$0	\$17,000,000	Par		\$1,717,976	
1, 7	9/24/2010	First Choice Bank, Cerritos, CA	Cerritos	CA	Preferred Stock	\$51,446,000	\$0	\$51,446,000	Par	5/1/2013 ⁷	\$5,146,000	
1	9/17/2010	First Eagle Bancshares, Inc., Hanover Park, IL	Hanover Park	IL	Subordinated Debentures	\$7,875,000	\$0	\$7,875,000	Par		\$1,198,925	
6	9/29/2010	First Legacy Community Credit Union, Charlotte, NC	Charlotte	NC	Subordinated Debentures	\$0	\$0	\$1,000,000	Par	4/2/2014 ⁶	\$1,000,000	
1, 7	9/29/2010	First M&F Corporation, Kosciusko, MS	Kosciusko	MS	Preferred Stock	\$30,000,000	\$0	\$30,000,000	Par	8/30/2013 ⁷	\$30,000,000	
1	9/29/2010	First Vernon Bancshares, Inc., Vernon, AL	Vernon	AL	Preferred Stock	\$6,245,000	\$0	\$6,245,000	Par		\$557,014	
6	9/24/2010	Freedom First Federal Credit Union, Roanoke, VA	Roanoke	VA	Subordinated Debentures	\$0	\$0	\$9,278,000	Par	6/12/2013 ⁸	\$9,278,000	
6	9/24/2010	Gateway Community Federal Credit Union, Missoula, MT	Missoula	MT	Subordinated Debentures	\$0	\$0	\$1,657,000	Par	10/17/2012 ²	\$1,657,000	
9/17/2010	Genesee Co-op Federal Credit Union, Rochester, NY	Rochester	NY	Subordinated Debentures	\$0	\$0	\$300,000	Par		\$0		
6	9/29/2010	Greater Kinston Credit Union, Kinston, NC	Kinston	NC	Subordinated Debentures	\$0	\$0	\$350,000	Par		\$29,467	
1	7/30/2010	Guaranty Capital Corporation, Belzoni, MS	Belzoni	MS	Subordinated Debentures	\$14,000,000	\$0	\$14,000,000	Par		\$10,714	
9/29/2010	Hill District Federal Credit Union, Pittsburgh, PA	Pittsburgh	PA	Subordinated Debentures	\$0	\$0	\$100,000	Par		\$21,88,083		
9/17/2010	Hope Federal Credit Union, Jackson, MS	Jackson	MS	Subordinated Debentures	\$0	\$0	\$4,520,000	Par		\$9,756		
1, 2	9/10/2010	IBC Bancorp, Inc., Chicago, IL	Chicago	IL	Subordinated Debentures	\$4,205,000	\$3,881,000	\$8,086,000	Par		\$443,964	
1	9/3/2010	IBW Financial Corporation, Washington, DC	Washington	DC	Preferred Stock	\$6,000,000	\$0	\$6,000,000	Par		\$1,235,923	
9/29/2010	Independent Employers Group Federal Credit Union, Hilo, HI	Hilo	HI	Subordinated Debentures	\$0	\$0	\$698,000	Par		\$594,000		
9/3/2010	Klimichael Bancorp, Inc., Klimichael, MS	Klimichael	MS	Subordinated Debentures	\$0	\$0	\$3,154,000	Par		\$68,094		
1	9/29/2010	Lafayette Bancorp, Inc., Oxford, MS	Oxford	MS	Preferred Stock	\$4,551,000	\$0	\$4,551,000	Par		\$483,981	
6	9/24/2010	Liberty County Teachers Federal Credit Union, Liberty, TX	Liberty	TX	Subordinated Debentures	\$0	\$0	\$435,000	Par	4/2/2014 ⁴	\$87,000	
1, 2	9/24/2010	Liberty Financial Services, Inc., New Orleans, LA	New Orleans	LA	Preferred Stock	\$5,645,000	\$5,689,000	\$11,334,000	Par	12/31/2014 ⁶	\$87,000	
9/24/2010	Lower East Side People's Federal Credit Union/Union Settlement Federal Credit Union, New York, NY	New York	NY	Subordinated Debentures	\$0	\$0	\$898,000	Par		\$11,08,843		
1	8/20/2010	M&F Bancorp, Inc., Durham, NC	Durham	NC	Preferred Stock	\$11,735,000	\$0	\$11,735,000	Par		\$116,650	
1	8/20/2010	Mission Valley Bancorp, Sun Valley, CA	Sun Valley	CA	Preferred Stock	\$5,500,000	\$0	\$5,500,000	Par		\$11,70,240	
2a	9/24/2010	Neighborhood Trust Federal Credit Union, New York, NY	New York	NY	Subordinated Debentures	\$0	\$0	\$283,000	Par		\$1,021,594	
9/29/2010	North Side Community Federal Credit Union, Chicago, IL	Chicago	IL	Subordinated Debentures	\$0	\$0	\$325,000	Par		\$27,688		
9/24/2010	Northeast Community Federal Credit Union, San Francisco, CA	San Francisco	CA	Subordinated Debentures	\$0	\$0	\$350,000	Par		\$31,706		
9/29/2010	Opportunities Credit Union, Burlington, VT	Burlington	VT	Subordinated Debentures	\$0	\$0	\$1,091,000	Par		\$34,242		
1	8/13/2010	PGB Holdings, Inc., Chicago, IL	Chicago	IL	Preferred Stock	\$3,000,000	\$0	\$3,000,000	Par		\$106,433	
9/24/2010	Phenix Pride Federal Credit Union, Phenix City, AL	Phenix City	AL	Subordinated Debentures	\$0	\$0	\$153,000	Par		\$306,292		
1, 4, 7	8/13/2010	Premier Bancorp, Inc., Wilmette, IL	Wilmette	IL	Subordinated Debentures	\$6,784,000	\$0	\$6,784,000	Par	1/29/2013 ³	\$79,900	
9/24/2010	Prince Kuhio Federal Credit Union, Honolulu, HI	Honolulu	HI	Subordinated Debentures	\$0	\$0	\$273,000	Par	9/9/2015	\$0		
1, 7	9/29/2010	PSB Financial Corporation, Mary, LA	Many	LA	Preferred Stock	\$9,734,000	\$0	\$9,734,000	Par	12/28/2012 ²	\$9,734,000	
9/24/2010	Pyramid Federal Credit Union, Tucson, AZ	Tucson	AZ	Subordinated Debentures	\$0	\$0	\$2,500,000	Par		\$437,489		
9/29/2010	Renaissance Community Development Credit Union, Somerset, NJ	Somerset	NJ	Subordinated Debentures	\$0	\$0	\$31,000	Par		\$244,583		
9/24/2010	Santa Cruz Community Credit Union, Santa Cruz, CA	Santa Cruz	CA	Subordinated Debentures	\$0	\$0	\$2,828,000	Par		\$3,024		
1	9/29/2010	Security Capital Corporation, Batesville, MS	Batesville	MS	Preferred Stock	\$17,910,000	\$0	\$17,910,000	Par	9/9/2015	\$1,759,553	
1, 2	9/29/2010	Security Federal Corporation, Aiken, SC	Aiken	SC	Preferred Stock	\$18,000,000	\$4,000,000	\$22,000,000	Par		\$8,660,000	
9/29/2010	Shreveport Federal Credit Union, Shreveport, LA	Shreveport	LA	Subordinated Debentures	\$0	\$0	\$2,646,000	Par		\$21,46,222		

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CDCI PROGRAM TRANSACTION DETAIL, AS OF 9/30/2015 (CONTINUED)

Purchase Date	Name of Institution	City	State	Investment Description	Amount from CPP	Purchase Details			Disposition Details		
						Additional Investment	Investment Amount	Pricing Mechanism	Date	Amount	Remaining Investment Amount
1, 2	8/6/2010 Southern Bancorp, Inc., Arkadelphia, AR	Arkadelphia	AR	Preferred Stock	\$11,000,000	\$22,800,000	\$33,800,000	Par			\$3,396,900
	9/29/2010 Southern Chautauqua Federal Credit Union, Lakewood, NY	Lakewood	NY	Subordinated Debentures	\$0	\$0	\$1,709,000	Par			\$166,722
	9/29/2010 Southside Credit Union, San Antonio, TX	San Antonio	TX	Subordinated Debentures	\$0	\$0	\$1,100,000	Par	10/30/2013 ³	\$1,100,000	\$0
1	9/29/2010 State Capital Corporation, Greenwood, MS	Greenwood	MS	Preferred Stock	\$15,750,000	\$0	\$15,750,000	Par			\$1,536,500
1, 2	9/29/2010 The First Bancshares, Inc., Hattiesburg, MS	Hattiesburg	MS	Preferred Stock	\$5,000,000	\$12,123,000	\$17,123,000	Par			\$1,670,444
6	9/29/2010 The Magnolia State Corporation, Bay Springs, MS	Bay Springs	MS	Subordinated Debentures	\$0	\$0	\$7,922,000	Par	12/17/2014 ⁴	\$3,700,000	\$1,122,065
	9/24/2010 Thurston Union of Low-income People (TULIP) Cooperative Credit Union, Olympia, WA	Olympia	WA	Subordinated Debentures	\$0	\$0	\$75,000	Par			\$7,338
	9/24/2010 Tongass Federal Credit Union, Ketchikan, AK	Ketchikan	AK	Subordinated Debentures	\$0	\$0	\$1,600,000	Par			\$156,533
1	8/13/2010 Tri-State Bank of Memphis, Memphis, TN	Memphis	TN	Preferred Stock	\$2,795,000	\$0	\$2,795,000	Par			\$209,936
	9/24/2010 Tulane-Loyola Federal Credit Union, New Orleans, LA	New Orleans	LA	Subordinated Debentures	\$0	\$0	\$424,000	Par			\$41,481
	9/24/2010 Union Baptist Church Federal Credit Union, Fort Wayne, IN	Fort Wayne	IN	Subordinated Debentures	\$0	\$0	\$10,000	Par			\$978
10	9/29/2010 Union Settlement Federal Credit Union, New York, NY	New York	NY	Subordinated Debentures	\$0	\$0	\$295,000	Par			\$0
1	9/3/2010 United Bancorporation of Alabama, Inc., Attmore, AL	Attmore	AL	Preferred Stock	\$10,300,000	\$0	\$10,300,000	Par			\$1,019,700
6	9/29/2010 UNITEDHERE Federal Credit Union, (Workers United Federal Credit Union), New York, NY	New York	NY	Subordinated Debentures	\$0	\$0	\$57,000	Par	3/20/2013 ⁵	\$57,000	\$2,822
1, 2, 7	7/30/2010 University Financial Corp, Inc., St. Paul, MN	St. Paul	MN	Subordinated Debentures	\$11,926,000	\$10,189,000	\$22,115,000	Par	11/28/2012 ⁶	\$22,115,000	\$1,595,843
6	9/24/2010 UNO Federal Credit Union, New Orleans, LA	New Orleans	LA	Subordinated Debentures	\$0	\$0	\$743,000	Par	9/4/2013 ⁷	\$743,000	\$43,754
6	9/29/2010 Vigo County Federal Credit Union, Terre Haute, IN	Terre Haute	IN	Subordinated Debentures	\$0	\$0	\$1,229,000	Par	2/25/2015 ⁸	\$491,600	\$115,253
	9/24/2010 Virginia Community Capital, Inc., Christiansburg, VA	Christiansburg	VA	Subordinated Debentures	\$0	\$0	\$1,915,000	Par			\$187,351
Total Purchase Amount						\$570,073,000				Total Capital Repayment Amount	\$117,453,500
TOTAL TREASURY COMMUNITY DEVELOPMENT INITIATIVE (CDCI) INVESTMENT AMOUNT											\$445,915,400

Notes: Numbers may not total due to rounding. Data as of 9/30/2015. Numbered notes are taken verbatim from Treasury's 9/29/2015, Transactions Report.

- This institution qualified to participate in the Community Development Capital Initiative (CDCI), and has exchanged its Capital Purchase Program investment for an equivalent amount of investment with Treasury under the CDCI program terms.
- Treasury made an additional investment in this institution at the time it entered the CDCI program.
- On 10/28/2011, Treasury completed the exchange of all Carver Bancorp, Inc. ("Carver") preferred stock held by Treasury for 2,321,286 shares of Carver common stock, pursuant to the terms of the agreement between Treasury and Carver entered into on 6/29/2011. Accrued and previously unpaid dividends were paid to the exchange.
- On 3/23/2012, Premier Bank, Winnetka, IL, the banking subsidiary of Premier Bancorp, Inc., was closed by the Illinois Department of Financial and Professional Regulation - Division of Banking, and the Federal Deposit Insurance Corporation (FDIC) was named Receiver. On 1/29/2013, UST received \$79,900 representing the total amount of distributions paid to Carver as a result of the liquidation of Premier Bancorp, Inc.
- Repayment pursuant to Section 6.10 of the CDCI Securities Purchase Agreement.
- Repayment pursuant to Section 5.11 of the CDCI Securities Purchase Agreement.
- Repayment pursuant to Section 5.11 of the CDCI Securities Purchase Agreement.
- Repayment pursuant to Section 5.11 of the CDCI Securities Purchase Agreement.
- On 10/31/2014, in connection with the merger of Union Settlement Federal Credit Union (Lower East Side), Treasury exchanged its \$295,000 in aggregate principal amount of Union senior subordinated securities for a like amount of additional Lower East Side senior subordinated securities. Accrued dividends on the Union senior subordinated securities were paid on the date of the exchange.
- On 12/23/2014, in connection with the merger of Butte Federal Credit Union (Butte) with Self-Help Credit Union (SHFCU), Treasury exchanged its 1,000,000 in senior subordinated securities for a like amount of SHFCU senior subordinated securities. Accrued and unpaid interest were paid on the date of the exchange.
- On 10/1/2013, Treasury completed the sale to Wilshire Bancorp, Inc. ("Wilshire") of all of the preferred stock that had been issued by Bank-Asiana ("Bank-Asiana") to Treasury for a purchase price of \$5,250,000 plus accrued dividends, pursuant to the terms of the agreement between Treasury, Wilshire and Bank-Asiana entered into on 9/25/2013 in connection with the merger of Wilshire and Bank-Asiana.

Sources: Treasury, Transactions Report, 9/29/2015; Treasury, Dividends and Interest Report, 10/9/2015.

TABLE C.4

AIFP TRANSACTION DETAIL, AS OF 9/30/2015

Initial Investment										Exchange/Transfer/Other Details				Treasury Investment After Exchange/Transfer/Other				Payment or Disposition ¹		
Date	Transaction Type	Seller	Description	Amount	Note	Date	Type	Amount	Note	Description	Amount/Equity %	Date	Type	Amount/Proceeds	Remaining Investment Description	Remaining Investment Amount/Equity %	Dividend/Interest Paid to Treasury ²			
12/29/2008	Purchase	GMAC	Preferred Stock w/ Exercised Warrants	\$5,000,000,000		12/30/2009	Exchange for convertible preferred stock	\$5,000,000,000	21, 22	Convertible Preferred Stock		11/20/2013	Disposition ¹⁸	\$5,925,000,000	N/A	\$0				
5/21/2009	Purchase	GMAC	Convertible Preferred Stock w/ Exercised Warrants	\$7,500,000,000		12/30/2009	Partial conversion of preferred stock for common stock	\$3,000,000,000				1/23/2014	Disposition ⁴⁰	\$3,023,750,000	Common Stock	37%				
12/30/2009	Purchase	GMAC	Convertible Preferred Stock w/ Exercised Warrants	\$1,250,000,000		22, 26	Partial conversion of preferred stock for common stock	\$5,500,000,000	26			4/15/2014	Disposition ⁴¹	\$2,375,000,000	Common Stock	17%				
												5/14/2014	Disposition ⁴²	\$181,141,750	Common Stock	16%	\$3,679,893,757			
												9/12/2014	Disposition ⁴³	\$218,680,700	Common Stock	14%				
												10/16/2014	Disposition ⁴⁴	\$245,492,605	Common Stock	11%				
												12/24/2014	Disposition ⁴⁵	\$1,277,036,382	Common Stock	0%				
12/30/2009	Purchase	GMAC	Trust Preferred Securities w/ Exercised Warrants	\$2,540,000,000		3/1/2011	Exchange for amended and restated Trust Preferred Securities	\$2,667,000,000	27	Trust Preferred Securities		3/2/2011	Disposition ⁴⁸	\$2,667,000,000	N/A	\$0				
12/29/2008	Purchase	General Motors Corporation	Debt Obligation	\$884,024,131		2	Exchange for equity interest in GMAC	\$884,024,131	3			11/18/2010	Partial Disposition ⁴⁹	\$11,743,303,903	Common Stock	36.9%				
12/31/2008	Purchase	General Motors Corporation	Debt Obligation w/ Additional Note	\$13,400,000,000		7/10/2009	Exchange for preferred and common stock in New GM	\$13,400,000,000	7			11/26/2010	Partial Disposition ²⁵	\$1,761,495,577	Common Stock	32.04%				
4/22/2009	Purchase	General Motors Corporation	Debt Obligation w/ Additional Note	\$2,000,000,000		4	Exchange for preferred and common stock in New GM	\$2,000,000,000	7			12/21/2012	Partial Disposition ⁵³	\$5,500,000,000	Common Stock	21.97%				
						5		\$4,000,000,000	7			4/11/2013	Partial Disposition ⁵⁴	\$1,637,839,844	Common Stock	17.69%				
						6		\$360,624,198	7			6/12/2013	Partial Disposition ⁵⁵	\$1,031,700,000	Common Stock	13.80%				
						7		\$360,624,198	7			9/13/2013	Partial Disposition ⁵⁶	\$3,822,724,832	Common Stock	7.32%				
						8		\$360,624,198	7			11/20/2013	Partial Disposition ⁵⁷	\$2,563,441,956	Common Stock	2.24%				
						9		\$1,208,249,982	7			12/9/2013	Partial Disposition ⁵⁹	\$1,208,249,982	Common Stock	0.00%				
						10		\$360,624,198	7			7/10/2009	Partial Repayment	\$360,624,198	Debt Obligation		\$6,711,864,407			
						11		\$360,624,198	7			12/18/2009	Partial Repayment	\$1,000,000,000	Debt Obligation		\$5,711,864,407			
						12		\$360,624,198	7			1/21/2010	Partial Repayment	\$35,084,421	Debt Obligation		\$5,676,779,986			
						13		\$360,624,198	7			3/31/2010	Partial Repayment	\$1,000,000,000	Debt Obligation		\$4,676,779,986			
						14		\$360,624,198	7			4/20/2010	Repayment	\$4,676,779,986	N/A	\$0				

Continued on next page

AIFP TRANSACTION DETAIL, AS OF 9/30/2015 (CONTINUED)

- ⁵ This transaction was a further amendment to the Old GM Loan, which brought the total loan amount to \$19,400,000,000.
- ⁶ This transaction was a further amendment to the Old GM Loan, which brought the total loan amount to \$19,760,624,198. The \$360,624,198 loan was used to capitalize GM Warranty LLC, a special purpose vehicle created by Old GM. On 7/10/2009, the principal amount was included in the \$7.07 billion of debt assumed by the New GM, as explained in footnote 10.
- ⁷ On 7/10/2009, the principal amount outstanding under the Old GM Loan and interest accrued there under were extinguished and exchanged for privately placed preferred and common equity in New GM. (See green lines in the table above).
- ⁸ Under the terms of the \$33.3 billion debtor-in-possession credit agreement dated 6/3/2009 with Old GM (the "GM DIP Loan"), Treasury's commitment amount was \$30.1 billion. The remaining \$2.2 billion of the financing was provided by Canadian government entities. As of 7/9/2009, \$30.1 billion of funds had been disbursed by Treasury.
- ⁹ On 7/10/2009, Treasury and Old GM amended the GM DIP Loan, and the principal amount and interest accrued there under were extinguished and exchanged for privately placed preferred and common equity in New GM, which was assumed by New GM as a new obligation under the terms of a separate credit agreement between Treasury and New GM (see transactions marked by green lines in table above and (i) \$986 million and (ii) \$986 million, which remained a debt obligation of Old GM).
- ¹⁰ In total, for the exchange of the Old GM Loan and the GM DIP Loan (other than as explained in footnote 9), Treasury received \$2.1 billion in preferred shares and 60.5% of the common shares of New GM. (See transactions marked by green lines in the table above.)
- ¹¹ Pursuant to a corporate reorganization completed on or about 10/19/2009, the shareholders of New GM, including holders of Treasury's preferred and common stock, became shareholders of General Motors Holding Company (the ultimate parent company of New GM), which was renamed "General Motors Company" on an equal basis to their shareholdings in New GM, and New GM was converted to General Motors LLC. General Motors LLC is a wholly owned subsidiary of General Motors Holdings LLC, and General Motors Holdings LLC is a wholly owned subsidiary of General Motors Company.
- ¹² Pursuant to a corporate reorganization completed on 10/19/2009, Treasury's loan with New GM was assigned and assumed by General Motors Holdings LLC.
- ¹³ The loan was funded through Chrysler LP Receivables Trust, a special purpose vehicle created by Chrysler Fico. The amount of \$1,500,000,000 represents the maximum loan amount. The loan was incrementally funded until it reached the maximum amount of \$1.5 billion on 4/9/2009.
- ¹⁴ This transaction was an amendment to Treasury's 7/27/2009 agreement with Chrysler Fico. As of 4/30/2009, Treasury's obligation to lend any funds committed under this amendment had terminated. No funds were disbursed.
- ¹⁵ The loan was used to capitalize Chrysler Warranty LPV LLC, a special purpose vehicle created by Old Chrysler.
- ¹⁶ This transaction was set forth in a credit agreement with Old Chrysler fully executed on 5/2/2009 following a term sheet executed on 5/1/2009 and made effective on 4/30/2009. Treasury's commitment was \$3.04 billion of the total \$4.1 billion debtor-in-possession credit facility (the "Chrysler DIP Loan"). As of 6/30/2009, Treasury's commitment to lend under the Chrysler DIP Loan had terminated. The remaining principal amount reflects the final amount of funds disbursed under the Chrysler DIP Loan.
- ¹⁷ This transaction was an amendment to Treasury's commitment under the Chrysler DIP Loan, which increased Treasury's commitment by an amount of \$796,857,000 to a total of \$3.8 billion under the Chrysler DIP Loan. As of 6/30/2009, Treasury's obligation to lend funds committed under the Chrysler DIP Loan had terminated.
- ¹⁸ This transaction, first reported based on a term sheet fully executed on 5/27/2009 for an amount up to \$6.943 billion, was set forth in a credit agreement with New Chrysler fully executed on 6/10/2009. Under the terms of the credit agreement, Treasury made a new commitment to New Chrysler of up to \$6.642 billion. The total loan amount is up to \$7,142 billion including \$500 million of debt assumed on 6/10/2009 from Chrysler Holding originally incurred under Treasury's 1/2/2009 credit agreement with Chrysler Holding. The debt obligations are secured by a first priority lien on the assets of New Chrysler. When the sale to New Chrysler was completed, Treasury acquired the rights to 98.5% of the common equity in New Chrysler.
- ¹⁹ Pursuant to the agreement explained in footnote 18, \$500 million of this debt obligation was assumed by New Chrysler.
- ²⁰ Under loan agreement, as amended on 7/23/2009, Treasury was entitled to proceeds Chrysler Holdco received from Chrysler Fico equal to the greater of \$1.375 billion or 40% of the equity value of Chrysler Fico. Pursuant to a termination agreement dated 5/14/2010, Treasury agreed to accept a settlement payment of \$1.9 billion as satisfaction in full of all existing debt obligations (including additional notes and accrued and unpaid interest of Chrysler Holdco, and upon receipt of such payment to terminate all such obligations).
- ²¹ Amount of the Treasury investment exchange includes the exercise warrants from Treasury's initial investments.
- ²² Under the terms of an agreement dated 12/30/2009, the convertible preferred shares will mandatorily convert to common stock under the conditions and the conversion price as set forth in the terms of the agreement.
- ²³ On 4/30/2010, the Plan of Liquidation for the debtors of Old Chrysler approved by the respective bankruptcy court became effective (the "Liquidation Plan"). Under the Liquidation Plan, the loan Treasury had provided to Old Chrysler was extinguished without repayment, and all assets of Old Chrysler were transferred to a liquidator. Treasury retained the right to recover the proceeds from the liquidation from time to time of the specified collateral security attached to such loan.
- ²⁴ On 11/27/2010, Treasury acquired 12,157,201 shares of General Motors Company (GM) to repurchase all of the approximately \$2.1 billion preferred stock at a price per share of \$25.50, which is equal to 102% of the liquidation preference, subject to the closing of the proposed initial public offering of GM's common stock. The sale of GM stock completed on 12/15/2010.
- ²⁵ On 11/27/2010, Treasury agreed to sell 558,546,795 shares of common stock at \$32.7925 per share (which represents the \$33 public sale price less underwriting discounts and fees) pursuant to an underwriting agreement. Following settlement, the net proceeds to Treasury were \$11,743,303,903. On 11/28/2010, Treasury exercised their option to purchase an additional 53,782,019 shares of common stock from Treasury at the same purchase price resulting in additional proceeds of \$1,761,495,577. Treasury's aggregate net proceeds from the sale of common stock pursuant to the underwriting agreement total \$13,504,799,480.
- ²⁶ On 12/30/2010, Treasury converted \$5,500,000,000 of the total convertible preferred stock then outstanding and held by Treasury (including exercised warrants) into 531,850 shares of common stock of Ally. Following this conversion, Treasury holds \$5,937,500,000 of convertible preferred stock.
- ²⁷ On 3/7/2011, Treasury entered into an agreement with Ally Financial, Inc. (Ally) and other parties to amend and restate the \$2,667,000,000 in aggregate liquidation preference of its Ally trust preferred securities so to facilitate a public underwritten offering. At the time of amendment and restatement, Treasury received all outstanding accrued and unpaid dividends and a distribution of \$28,170,000.
- ²⁸ On 3/22/2011, Treasury entered into an agreement with Ally Financial, Inc. (Ally) and other parties to amend and restate the \$2,667,000,000 in aggregate liquidation preference of its Ally trust preferred securities so to facilitate a public underwritten offering. At the time of amendment and restatement, Treasury received all outstanding accrued and unpaid dividends and a distribution of \$28,170,000.
- ²⁹ On 3/21/2011, Treasury entered into an agreement with Ally Financial, Inc. (Ally) and other parties to amend and restate the \$2,667,000,000 in aggregate liquidation preference of its Ally trust preferred securities so to facilitate a public underwritten offering. At the time of amendment and restatement, Treasury received all outstanding accrued and unpaid dividends and a distribution of \$28,170,000.
- ³⁰ On 3/31/2011, the Plan of Liquidation for the debtors of Old GM was approved by the respective bankruptcy court. Treasury's \$986 million loan to Old GM was converted to an amount of \$986 million in common stock of Old GM, including Treasury's liens on certain collateral and other rights attached to the loan, were transferred to Old GM.
- ³¹ On 3/31/2011, the Plan of Liquidation for the debtors of Old GM was approved by the respective bankruptcy court. Treasury's \$986 million loan to Old GM was converted to an amount of \$986 million in common stock of Old GM, including Treasury's liens on certain collateral and other rights attached to the loan, were transferred to Old GM.
- ³² In June 2009, Treasury provided a \$6.6 billion loan commitment to Chrysler Group LLC and received a 9.9 percent ownership in Chrysler Group LLC (Chrysler). In January and April 2011, Chrysler met the first and second of three performance related milestones. As a result, Fiat's ownership automatically increased from 20% to 30%. Treasury's ownership stake was diluted from 73.8 percent to 63.45 percent. Treasury continues to own 981,971 shares of common stock in Ally.
- ³³ On 5/24/2011, Fiat through the exercise of an equity call option, purchased an incremental 1.6% fully diluted ownership interest in Chrysler for \$1.268 billion, reducing Treasury's ownership to 6.6% (or 6.0% on a fully diluted basis). On 7/21/2011, Fiat through the exercise of an equity call option, purchased Treasury's ownership interest for \$2,060 million. In addition, Fiat paid \$60 million to Treasury for its rights under an agreement with the UAW retirement trust pertaining to the trust's shares in Chrysler.
- ³⁴ On 5/24/2011, Chrysler Group LLC terminated its ability to draw on the remaining \$2,060 million outstanding under this loan facility.
- ³⁵ On 11/17/2011, Treasury received a \$201,345,422 pro rata tax distribution on its common stock from Ally Financial, Inc. pursuant to the terms of the Sixth Amended and Restated Limited Liability Company Operating Agreement of GMAC LLC dated 5/22/2009.
- ³⁶ On 12/21/2012, Treasury sold 200,000,000 shares of common stock at \$27.50 per share pursuant to a letter agreement. Following settlement, the net proceeds to Treasury were \$5,500,000,000.
- ³⁷ On January 18, 2013, Treasury gave Citigroup Global Markets, Inc. and J.P. Morgan Securities, LLC discretionary authority, as its sales agent, to sell subject to certain parameters up to 58,392,078 shares of common stock from time to time during the period ending on April 17, 2013 (or upon completion of the sale).
- ³⁸ Completion of the sale under this authority occurred on April 11, 2013.
- ³⁹ On 6/12/2013, Treasury sold 30,000,000 shares of GM common stock in a registered public offering at \$34.41 per share for net proceeds to Treasury of \$1,031,700,000.
- ⁴⁰ Pursuant to pre-arranged written trading plans dated May 6, 2013, as amended, Treasury gave Citigroup Global Markets, Inc. and J.P. Morgan Securities, LLC discretionary authority, as its sales agent, to sell subject to certain parameters up to 142,814,136 shares of common stock from time to time during the period ending on September 13, 2013 (or upon completion of the sale). Completion of the sale under this authority occurred on September 13, 2013.
- ⁴¹ On September 26, 2013, Treasury gave Citigroup Global Markets, Inc. and J.P. Morgan Securities, LLC discretionary authority, as its sales agent, to sell subject to certain parameters up to 70,214,460 shares of common stock from time to time during the period ending on December 20, 2013 (or upon completion of the sale). Completion of the sale under this authority occurred on November 20, 2013.
- ⁴² On November 20, 2013, Ally completed a private placement of an aggregate of 216,667 shares of its common stock for an aggregate price of approximately \$1.3 billion and the repurchase of all outstanding shares of its Fixed Rate Cumulative Mandatorily Convertible Preferred Stock, Series F-2, held by Treasury, including the private placement. Treasury's common stock ownership stake was diluted from 73.8 percent to 63.45 percent. Treasury continues to own 981,971 shares of common stock in Ally.
- ⁴³ On November 21, 2013, Treasury gave J.P. Morgan Securities, LLC discretionary authority, as its sales agent, to sell subject to certain parameters, the remaining shares of common stock, from time to time during the period ending on February 15, 2014 (or upon completion of the sale). Completion of the sale under this authority occurred on December 9, 2013.
- ⁴⁴ On January 23, 2014, Treasury sold 410,000 shares of Ally common stock in a private offering at \$7.375 per share for gross proceeds of \$3,023,750,000.
- ⁴⁵ On April 15, 2014, Treasury sold 54,926,296 shares of Ally common stock in an IPO at \$25.00 per share for net proceeds of \$2,375,000,000.
- ⁴⁶ On 5/14/2014, the underwriters partially exercised their option to purchase an additional 7,245,670 shares of Ally common stock from Treasury at \$25.00 resulting in additional proceeds of \$181,141,750.
- ⁴⁷ On August 14, 2014, Treasury gave Goldman Sachs discretionary authority, as its sales agent, to sell subject to certain parameters up to 8,890,000 shares of common stock from time to time during the period ending November 12, 2014 (or upon completion of sale). Completion of sale under this authority occurred on September 12, 2014.
- ⁴⁸ On September 12, 2014, Treasury gave Goldman Sachs discretionary authority, as its sales agent, to sell subject to certain parameters up to 11,249,044 of common stock from time to time during the period ending on December 11, 2014 (or upon completion of the sale). Completion of sale under this authority occurred on October 16, 2014.
- ⁴⁹ For the purpose of this table, income (dividends and interest) are presented in aggregate for each AIFP participant.
- ⁵⁰ According to Treasury, the GM warrant was "Exchanged out of bankruptcy exit."
- ⁵¹ This table includes AMCP transactions.

Sources: Treasury, Transactions Report, 9/29/2015; Treasury, Dividends and Interest Report, 10/9/2015.

TABLE C.7
TIP TRANSACTION DETAIL, AS OF 9/30/2015

Note	Date	Institution Name	Transaction Type	Investment Description	Investment Amount	Pricing Mechanism	Capital Repayment Details		Remaining Capital Amount	Description	Final Disposition Date ³	Final Disposition Description	Final Disposition Proceeds	Market and Warrant Data		
							Capital Repayment Date ²	Capital Repayment Amount						Outstanding Warrant Shares	Stock Price	Dividends/Interest Paid to Treasury
1	12/31/2008	Citigroup Inc., New York, NY	Purchase	Trust Preferred Securities w/ Warrants	\$20,000,000,000	Par	12/23/2009	\$20,000,000,000	\$0	Warrants	1/25/2011	A	Warrants	\$190,386,428	\$49.61	\$1,568,888,889
	1/16/2009	Bank of America Corporation, Charlotte, NC	Purchase	Preferred Stock w/ Warrants	\$20,000,000,000	Par	12/9/2009	\$20,000,000,000	\$0	Warrants	3/3/2010	A	Warrants	\$1,236,804,513	\$15.58	\$1,435,555,556
					Total Investment			\$40,000,000,000	\$40,000,000,000				Total Warrant Proceeds	\$1,427,190,941		

Notes: Numbers may not total due to rounding. Data as of 9/30/2015. Numbered notes were taken verbatim from Treasury's 9/29/2015, Transactions Report.

¹ Treasury made three separate investments in Citigroup Inc. ("Citigroup") under CPP, TIP, and AGP for a total of \$49 billion. On 6/9/2009, Treasury entered into an agreement with Citigroup to exchange all of Treasury's investments. On 7/30/2009, Treasury exchanged all of its Fixed Rate Cumulative Perpetual Preferred Stock, Series (TIP Shares) "dollar for dollar" for Trust Preferred Securities.

² Repayment pursuant to Title VII, Section 7001 of the American Recovery and Reinvestment Act of 2009.

³ For final disposition of warrants, "R" represents proceeds from a repurchase of warrants by the financial institution, and "A" represents the proceeds to Treasury, after underwriting fees, from a sale by Treasury in a registered public offering of the warrants issued by the financial institution.

Sources: Treasury, Transactions Report, 9/29/2015; Treasury, Dividends and Interest Report, 10/9/2015; Yahoo! Finance, finance.yahoo.com, accessed 10/1/2015.

TABLE C.8
AGP TRANSACTION DETAIL, AS OF 9/30/2015

Note	Date	Institution Name	Transaction Type	Description	Guarantee Limit	Description	Amount	Date	Type	Description	Amount	Date	Payment Type	Payment Amount	Description	Remaining Premium Amount	Outstanding Warrant Shares	Stock Price	Dividends/Interest Paid to Treasury	Exchange/Transfer/Other Details		
																				Premium	Payment or Disposition	
1	1/16/2009	Citigroup Inc., New York, NY	Guarantee	Master Agreement	\$5,000,000,000	Preferred Stock w/ Warrants	\$4,034,000,000	6/9/20092	Exchange preferred stock for trust preferred securities	Trust Preferred Securities w/ Warrants	\$4,034,000,000	12/23/2009 ³	Partial cancellation for early termination of guarantee	(\$1,800,000,000)	Trust Preferred Securities w/ Warrants	\$2,234,000,000						
								9/29/20104	Exchange preferred securities for trust preferred securities	Trust Preferred Securities w/ Warrants	\$2,246,000,000	1/25/2011	Disposition	\$2,246,000,000	Warrants	\$—		\$49.61	\$642,832,268			
3	12/23/2009	Citigroup Inc., New York, NY	Termination	Termination Agreement	(\$5,000,000,000)			12/28/201026	Trust preferred securities received from the FDIC	Trust Preferred Securities	\$800,000,000											
								2/4/20137	Trust preferred securities for subordinated note	Subordinated Note	\$894,000,000	2/8/2013 ⁸	Disposition	\$894,000,000.00	None	\$—						
					Total Investment						\$3,207,197,045											

Notes: Numbers may not total due to rounding. Data as of 9/30/2015. Numbered notes were taken verbatim from Treasury's 9/29/2015, Transactions Report.

¹ In consideration for the guarantee, Treasury received \$4.03 billion of preferred stock, which pays 8% interest.

² Treasury made three separate investments in Citigroup Inc. ("Citigroup") under CPP, TIP, and AGP for a total of \$49 billion. On 6/9/2009, Treasury entered into an agreement with Citigroup to exchange all of Treasury's investments. On 7/30/2009, Treasury exchanged all of its Fixed Rate Cumulative

Perpetual Preferred Stock Series G (AGP Shares), received as premium with the AGP agreement, "dollar for dollar" for Trust Preferred Securities.

³ On 12/23/2009, Treasury entered into a termination agreement with the other parties to the Master Agreement which served to terminate Treasury's guarantee and obligations under the Master Agreement. In connection with the early termination of the guarantee, Treasury agreed to cancel \$1.8 billion of the AGP Trust Preferred Securities, and the Federal Deposit Insurance Corporation (FDIC) and Treasury agreed that, subject to the conditions set out in the termination agreement, the FDIC may transfer \$800 million of trust preferred securities to Treasury at the close of Citigroup's participation in the FDIC's temporary Liquidity Guarantee Program.

⁴ On 9/29/2010, Treasury entered into an agreement with Citigroup Inc. to exchange \$2,234,000,000 in aggregate liquidation preference of its trust preferred securities for \$2,246,000,000 in aggregate liquidation preference of trust preferred securities with certain modified terms. At the time of exchange,

Citigroup Inc. paid the outstanding accrued and unpaid dividends.

⁵ On 9/30/2010, Treasury entered into an underwritten offering of the trust preferred securities, the gross proceeds of which do not include accumulated and unpaid distributions from the date of the exchange through the closing date.

⁶ 12/28/2010, as contemplated by the termination agreement and the Letter Agreement dated 12/23/2009, between Treasury and the Federal Deposit Insurance Corporation (FDIC), Treasury received from the FDIC, Citigroup Inc. trust preferred securities in aggregate liquidation preference equal to \$800 million and approximately \$183 million in dividend and interest payments from those securities.

⁷ On 2/4/2013, Treasury exchanged \$800 million in Citigroup Capital XXII Trust Preferred Securities (TRuPS) for \$894 million in Citigroup subordinated notes pursuant to an agreement between Citigroup and Treasury executed on 2/4/2013. Accrued interest on the TRuPS was received at the time of the exchange.

⁸ On 2/8/2013, Treasury completed the sale of its Citigroup subordinated notes for \$894 million plus accrued interest, pursuant to an underwriting agreement executed on 2/8/2012.

Sources: Treasury, Transactions Report, 9/29/2015; Treasury, Dividends and Interest Report, 10/9/2015; Yahoo! Finance, finance.yahoo.com, accessed 10/1/2015.

TABLE C.9

TALF TRANSACTION DETAIL, AS OF 9/30/2015

Seller		Adjusted Investment		Repayment ¹		Dividends/Interest Paid to Treasury					
Note	Date	Institution	Transaction Type	Investment Description	Investment Amount	Pricing Mechanism	Date	Final Investment Amount	Description	Amount	Amount
					\$4,300,000,000		7/19/2010 ²	\$4,300,000,000	Principal Repayment	\$100,000,000	
					\$1,400,000,000		6/28/2012 ³	\$1,400,000,000	Contingent Interest Proceeds	\$212,829,610	
									Contingent Interest Proceeds	\$97,594,053	
									Contingent Interest Proceeds	\$6,069,968	
									Contingent Interest Proceeds	\$4,419,259	
									Contingent Interest Proceeds	\$96,496,772	
									Contingent Interest Proceeds	\$11,799,670	
									Contingent Interest Proceeds	\$66,072,965	
									Contingent Interest Proceeds	\$74,797,684	
									Contingent Interest Proceeds	\$1,114,074	
									Contingent Interest Proceeds	\$933,181	
1	3/3/2009	TALF LLC, Wilmington, DE	Purchase	Debt Obligation w/Additional Note	\$20,000,000,000	N/A	1/15/2013 ⁴	\$100,000,000	Contingent Interest Proceeds	\$1,102,424	\$13,407,761
									Contingent Interest Proceeds	\$1,026,569	
									Contingent Interest Proceeds	\$1,107,574	
									Contingent Interest Proceeds	\$1,225,983	
									Contingent Interest Proceeds	\$11,597,602	
									Contingent Interest Proceeds	\$1,055,556	
									Contingent Interest Proceeds	\$1,343,150	
									Contingent Interest Proceeds	\$27,005,139	
									Contingent Interest Proceeds	\$14,059,971	
									Contingent Interest Proceeds	\$262,036	
									Contingent Interest Proceeds	\$17,394,583	
									Contingent Interest Proceeds	\$21,835,385	
					Total Investment Amount			\$100,000,000	Total Repayment Amount⁵	\$771,143,209	

Notes: Numbers may not total due to rounding. Data as of 9/30/2015. Numbered notes were taken verbatim from Treasury's 9/29/2015, Transactions Report, and Treasury's 10/9/2015, Dividends and Interest Report.

¹ The loan was funded through TALF LLC, a special purpose vehicle created by The Federal Reserve Bank of New York ("FRBNY"). The amount of \$20,000,000,000 represents the maximum loan amount. The loan will be incrementally funded.

² On 7/19/2010, Treasury, the FRBNY and TALF LLC entered into an amendment of the credit agreement previously entered into on 3/3/2009, which amendment reduced Treasury's maximum loan amount to \$4,300,000,000.

³ On 6/28/2012, Treasury, the FRBNY and TALF LLC entered into an amendment of the credit agreement previously amended 7/19/2010, which reduced Treasury's maximum loan amount to \$1,400,000,000.

⁴ On 1/15/2013, Treasury, the FRBNY and TALF LLC entered into an amendment that stated that, due to the fact that the accumulated fees collected through TALF exceed the total principal amount of TALF loans outstanding, Treasury's commitment of TARP funds to provide credit protection is no longer necessary.

⁵ Repayment amounts do not include accrued interest proceeds received on 2/6/2013, which are reflected on the Dividends & Interest Report.

Sources: Treasury, Transactions Report, 9/29/2015; Treasury, Dividends and Interest Report, 10/9/2015.

TABLE C.10

SSFI (AIG) PROGRAM TRANSACTION DETAIL, AS OF 9/30/2015

Seller		Purchase Details		Exchange/Transfer Details		Final Disposition								
Note	Date	Name of Institution	Transaction Type	Investment Description	Investment Amount	Pricing Mechanism	Date	Investment Type	Transaction Type	Proceeds				
1	11/25/2008	AIG, New York, NY	Purchase	Preferred Stock w/Warrants (Series D)	\$40,000,000,000	Par	4/17/2009	Exchange	Preferred Stock w/Warrants (Series E1)	\$40,000,000,000	Par	\$56.82	—	\$—
2, 3	4/17/2009	AIG, New York, NY	Purchase	Preferred Stock w/Warrants (Series F)	\$29,835,000,000	Par ²					\$56.82	—	\$641,275,676	
					Initial Total						\$69,835,000,000			

See table below for exchange/transfer details in connection with the recapitalization conducted on 1/14/2011.

Date	Investment Type	Proceeds
3/1/2013	Warrants (Series D) Repurchase	\$25,150,923
3/1/2013	Warrants (Series F) Repurchase	\$5,768
	Total Warrant Proceeds	\$25,156,691

Continued on next page

SSFI (AIG) PROGRAM TRANSACTION DETAIL, AS OF 9/30/2015 (CONTINUED)

Recapitalization				Treasury Holdings Post-Recapitalization				Final Disposition			
Note	Date	Investment Description	Transaction Type	Investment Description	Amount / Shares	Date	Transaction Type	Proceeds*	Pricing Mechanism	Remaining Recap Investment Amount, Shares, or Equity %	
			Exchange	Preferred Stock (Series G)	\$2,000,000,000	5/27/2011	Cancellation	\$—	N/A	\$— ¹⁰	
						2/14/2011	Payment	\$185,726,192	Par		
						3/8/2011	Payment	\$5,511,067,614	Par		
						3/15/2011	Payment	\$65,833,333	Par		
						8/17/2011	Payment	\$97,008,351	Par		
						8/18/2011	Payment	\$2,153,520,000	Par		
				AIA Preferred Units	\$16,916,603,568 ⁷	9/2/2011	Payment	\$5,885,302	Par	\$— ⁸	
						11/1/2011	Payment	\$971,506,765	Par		
				N/A		3/8/2012	Payment	\$5,576,121,382	Par		
						3/15/2012	Payment	\$1,521,632,096	Par		
						3/22/2012	Payment	\$1,493,250,339	Par		
						2/14/2011	Payment	\$2,009,932,072	Par		
				ALICO Junior Preferred Interests	\$3,375,328,432 ⁷	3/8/2011	Payment	\$1,383,888,037	Par	\$— ⁸	
						3/15/2012	Payment	\$44,941,843	Par		
					167,623,733	5/24/2011	Partial Disposition	\$5,800,000,000	N/A	1,455,037,962 ⁹	
						3/8/2012	Partial Disposition	\$6,000,000,008	N/A	1,248,141,410 ¹¹	
						5/6/2012	Partial Disposition	\$4,999,999,993	N/A	1,084,206,984 ¹²	
					924,546,133	5/7/2012	Partial Disposition	\$749,999,972	N/A	1,059,616,821 ¹²	
						8/3/2012	Partial Disposition	\$4,999,999,993	N/A	895,682,395 ¹³	
				Common Stock		8/6/2012	Partial Disposition	\$750,000,002	N/A	871,092,231 ¹³	
						9/10/2012	Partial Disposition	\$17,999,999,973	N/A	317,246,078 ¹⁴	
					562,868,096	9/11/2012	Partial Disposition	\$2,699,999,965	N/A	234,169,156 ¹⁴	
						12/14/2012	Final Disposition	\$7,610,497,570	N/A	234,169,156 ¹⁵	
						Total		\$72,670,810,802		0%	

Notes: Numbers may not total due to rounding. Data as of 9/30/2015. Numbered notes were taken verbatim from the Treasury's 9/29/2015, Transactions Report, and Treasury's 10/9/2015, Dividends and Interest Report.

1 On 4/17/2009, Treasury exchanged its Series D Fixed Rate Cumulative Preferred Shares for Series E Fixed Rate Non-Cumulative Preferred Shares with no change to Treasury's initial investment amount. In addition, in order for AIG to fully redeem the Series E Preferred Shares, it had an additional obligation to Treasury of \$1,604,576,000 to reflect the cumulative unpaid dividends for the Series D Preferred Shares due to Treasury through and including the exchange date.
 2 The investment amount reflected Treasury's commitment to invest up to \$30 billion less a reduction of \$165 million representing retention payments-AIG Financial Products made to its employees in March 2009.
 3 This transaction does not include AIG's commitment fee of an additional \$165 million paid from its operating income over the life of the facility. A \$55 million payment was received by Treasury on 12/17/2010. The remaining \$110 million payment was received by Treasury on 5/27/2011.
 4 On 1/14/2011, (A) Treasury exchanged \$27,835,000,000 of Treasury's investment in AIG's Fixed Rate Non-Cumulative Perpetual Preferred Stock (Series F) which is equal to the amount funded (including amounts drawn at closing) under the Series F equity capital facility, for (i) the transferred SPV preferred interests and (ii) 167,623,733 shares of AIG Common Stock, and (B) Treasury exchanged \$2,000,000,000 of undrawn Series F for 20,000 shares of preferred stock under the new Series G Cumulative Mandatory Convertible Preferred Stock equity capital facility under which AIG has the right to draw up to \$2,000,000,000.
 5 On 1/14/2011, Treasury exchanged an amount equivalent to the \$40 billion initial investment plus capitalized interest from the April 2009 exchange (see note 1 above) of Fixed Rate Non-Cumulative Perpetual Preferred Stock (Series D) for \$24,546,133 shares of AIG Common Stock.
 6 On 1/14/2011, Treasury received 562,868,096 shares of AIG Common Stock in exchange for AIG's Series C Perpetual, Convertible Participating Preferred Stock, which trust was established in connection with the credit facility between AIG and the Federal Reserve Bank of New York. This credit facility was repaid and terminated pursuant to this recapitalization transaction. The trust had received 562,868,096 shares of AIG Common Stock in exchange for AIG's Series C Perpetual, Convertible Participating Preferred Stock, which was previously held by the trust for the benefit of the U.S. Treasury.
 7 The amount of Treasury's AIA Preferred Units and ALICO Junior Preferred Interests holdings do not reflect preferred returns on the securities that accrue quarterly.
 8 Proceeds include amounts applied to pay (i) accrued preferred returns and (ii) redeem the outstanding liquidation amount.
 9 On 5/27/2011, Treasury completed the sale of 200,000,000 shares of common stock at \$29.00 per share for total proceeds of \$5,800,000,000, pursuant to an underwriting agreement executed on 5/24/2011.
 10 On 5/27/2011, pursuant to the terms of the agreements governing the Preferred Stock (Series G) was reduced to \$0 as a result of AIG's primary offering of its common stock and the Preferred Stock (Series G) was cancelled.
 11 On 3/13/2012, Treasury completed the sale of 188,524,589 shares of common stock at \$30.50 per share for total proceeds of \$5,749,999,965, pursuant to an underwriting agreement executed on 3/6/2012.
 12 On 5/10/2012, Treasury completed the sale of 188,524,589 shares of common stock at \$30.50 per share for total proceeds of \$5,749,999,965, pursuant to an underwriting agreement executed on 5/6/2012.
 13 On 8/8/2012, Treasury completed the sale of 188,524,590 shares of common stock at \$32.50 per share for total proceeds of \$20,699,999,938, pursuant to an underwriting agreement executed on 8/3/2012.
 14 On 9/14/2012, Treasury completed the sale of 636,923,075 shares of common stock at \$32.50 per share for total proceeds of \$20,699,999,938, pursuant to an underwriting agreement executed on 9/10/2012. On 9/10/2012, Treasury executed an underwriting agreement to sell 553,846,153 shares of common stock at \$32.50 per share for an aggregate amount equal to \$17,999,999,973. On 9/11/2012, the underwriters exercised their option to purchase an additional 83,076,922 shares of common stock from Treasury at the same purchase price resulting in additional proceeds of \$2,699,999,965. Treasury's aggregate proceeds from the sale of common stock pursuant to the underwriting agreement equals \$20,699,999,938.
 15 On 12/14/2012, Treasury completed the sale of 234,169,156 shares of common stock at \$32.50 per share for total proceeds of \$7,610,497,570, pursuant to an underwriting agreement executed on 12/10/2012.

TABLE C.11
UCSB TRANSACTION DETAIL, AS OF 9/30/2015

Purchase Details ¹													Settlement Details				Final Disposition			
Purchase Date	Investment Description	Institution Name	CUSIP	Purchase Face Amount ²	Pricing Mechanism	TBA or PMF ³	Settlement Date	Investment Amount ⁴	TBA or PMF ³	Senior Security Proceeds ⁴	Trade Date	Life-to-date Principal Received ^{5,6}	Current Face Amount ^{7,8}	Disposition Amount ⁹	Interest Paid to Treasury					
3/19/2010	Floating Rate SBA 7a security due 2025	Coastal Securities	83164KW7	\$4,070,000	107.75	—	3/24/2010	\$4,377,249	—	\$2,184	6/21/2011	\$902,633	\$3,151,186	\$3,457,746	\$169,441					
3/19/2010	Floating Rate SBA 7a security due 2022	Coastal Securities	83165ADC5	\$7,617,617	109	—	3/24/2010	\$8,279,156	—	\$4,130	10/19/2011	\$1,685,710	\$5,891,602	\$6,462,972	\$449,518					
3/19/2010	Floating Rate SBA 7a security due 2022	Coastal Securities	83165ADE1	\$8,030,000	108.875	—	3/24/2010	\$8,716,265	—	\$4,348	6/21/2011	\$2,022,652	\$5,964,013	\$6,555,383	\$371,365					
4/8/2010	Floating Rate SBA 7a security due 2034	Coastal Securities	83165AD84	\$23,500,000	110.502	—	5/28/2010	\$26,041,643	—	\$12,983	6/7/2011	\$1,149,633	\$22,350,367	\$25,039,989	\$1,089,741					
4/8/2010	Floating Rate SBA 7a security due 2016	Coastal Securities	83164KZ19	\$8,900,014	107.5	—	4/30/2010	\$9,598,523	—	\$4,783	6/7/2011	\$2,357,796	\$6,542,218	\$7,050,517	\$441,561					
5/11/2010	Floating Rate SBA 7a security due 2020	Coastal Securities	83165AEQ5	\$10,751,382	106.806	—	6/30/2010	\$11,511,082	—	\$5,741	6/7/2011	\$932,112	\$9,819,270	\$10,550,910	\$348,599					
5/11/2010	Floating Rate SBA 7a security due 2035	Coastal Securities	83164KQ05	\$12,898,986	109.42	—	6/30/2010	\$14,151,229	—	\$7,057	6/7/2011	\$328,604	\$12,570,392	\$13,886,504	\$479,508					
5/11/2010	Floating Rate SBA 7a security due 2033	Coastal Securities	83165AED2	\$8,744,333	110.798	—	6/30/2010	\$9,717,173	—	\$4,844	6/7/2011	\$261,145	\$8,483,188	\$9,482,247	\$366,608					
5/25/2010	Floating Rate SBA 7a security due 2029	Coastal Securities	83164K3B7	\$8,417,817	110.125	—	7/30/2010	\$9,294,363	—	\$4,635	6/7/2011	\$246,668	\$8,171,159	\$8,985,818	\$287,624					
5/25/2010	Floating Rate SBA 7a security due 2033	Coastal Securities	83165AEK6	\$17,119,972	109.553	—	7/30/2010	\$18,801,712	—	\$9,377	9/20/2011	\$2,089,260	\$15,030,712	\$16,658,561	\$657,863					
6/17/2010	Floating Rate SBA 7a security due 2020	Coastal Securities	83165AEQ3	\$34,441,059	110.785	—	8/30/2010	\$38,273,995	—	\$19,077	6/21/2011	\$1,784,934	\$32,656,125	\$36,072,056	\$1,286,450					
6/17/2010	Floating Rate SBA 7a security due 2034	Coastal Securities	83165AEP5	\$28,209,085	112.028	—	8/30/2010	\$31,693,810	—	\$15,801	9/20/2011	\$2,278,652	\$25,930,433	\$29,142,474	\$1,254,222					
7/14/2010	Floating Rate SBA 7a security due 2020	Coastal Securities	83164K3V7	\$6,004,156	106.625	—	9/30/2010	\$6,416,804	—	\$3,200	6/21/2011	\$348,107	\$5,656,049	\$6,051,772	\$146,030					
7/14/2010	Floating Rate SBA 7a security due 2025	Shay Financial	83164K4J9	\$6,860,835	108.505	—	9/30/2010	\$7,462,726	—	\$3,722	10/19/2011	\$339,960	\$6,520,875	\$7,105,304	\$255,370					
7/14/2010	Floating Rate SBA 7a security due 2034	Shay Financial	83165AE42	\$13,183,361	111.86	—	9/30/2010	\$14,789,302	—	\$7,373	6/21/2011	\$478,520	\$12,704,841	\$14,182,379	\$423,725					
7/29/2010	Floating Rate SBA 7a security due 2017	Coastal Securities	83164K4E0	\$2,598,386	108.438	—	9/30/2010	\$2,826,678	—	\$1,408	1/24/2012	\$694,979	\$1,903,407	\$2,052,702	\$140,130					
7/29/2010	Floating Rate SBA 7a security due 2034	Shay Financial	83164K4M2	\$9,719,455	106.75	—	10/29/2010	\$10,394,984	—	\$5,187	6/21/2011	\$188,009	\$9,531,446	\$10,223,264	\$181,124					
8/17/2010	Floating Rate SBA 7a security due 2020	Shay Financial	83165AEZ3	\$8,279,048	110.198	—	9/30/2010	\$9,150,989	—	\$4,561	9/20/2011	\$1,853,831	\$6,425,217	\$7,078,089	\$335,082					
8/17/2010	Floating Rate SBA 7a security due 2019	Coastal Securities	83165AFB5	\$5,000,000	110.088	—	10/29/2010	\$5,520,632	—	\$2,752	10/19/2011	\$419,457	\$4,580,543	\$5,029,356	\$213,319					
8/17/2010	Floating Rate SBA 7a security due 2020	Coastal Securities	83165AE91	\$10,000,000	110.821	—	10/29/2010	\$11,115,031	—	\$5,541	10/19/2011	\$969,461	\$9,030,539	\$9,994,806	\$433,882					
8/31/2010	Floating Rate SBA 7a security due 2020	Shay Financial	83165AEW0	\$9,272,482	110.515	—	9/29/2010	\$10,277,319	—	\$5,123	9/20/2011	\$868,636	\$8,403,846	\$9,230,008	\$386,326					
8/31/2010	Floating Rate SBA 7a security due 2024	Shay Financial	83165AF47	\$10,350,000	112.476	—	10/29/2010	\$11,672,766	—	\$5,852	1/24/2012	\$663,200	\$10,099,555	\$11,314,051	\$425,545					
8/31/2010	Floating Rate SBA 7a security due 2020	Coastal Securities	83165AFH3	\$6,900,000	105.875	—	11/30/2010	\$7,319,688	—	\$3,620	1/24/2012	\$260,445	\$6,236,800	\$6,556,341	\$209,956					
9/14/2010	Floating Rate SBA 7a security due 2020	Shay Financial	83165AFK2	\$8,902,230	111.584	—	10/29/2010	\$9,962,039	—	\$4,966	1/24/2012	\$1,398,549	\$7,503,681	\$8,269,277	\$447,356					
9/14/2010	Floating Rate SBA 7a security due 2021	Shay Financial	83165AFK5	\$8,050,000	110.759	—	11/30/2010	\$8,940,780	—	\$4,458	1/24/2012	\$96,133	\$7,053,867	\$7,703,610	\$354,302					
9/14/2010	Floating Rate SBA 7a security due 2029	Coastal Securities	83164K5F6	\$5,750,000	106.5	—	11/30/2010	\$6,134,172	—	\$3,061	1/24/2012	\$276,276	\$5,473,724	\$5,764,858	\$156,481					
9/28/2010	Floating Rate SBA 7a security due 2026	Coastal Securities	83164K5L3	\$5,741,753	110.5	—	11/30/2010	\$6,361,173	—	\$3,172	1/24/2012	\$1,433,872	\$4,307,881	\$4,693,918	\$239,527					
9/28/2010	Floating Rate SBA 7a security due 2035	Coastal Securities	83164K5M1	\$3,450,000	110.875	—	11/30/2010	\$3,834,428	—	\$1,912	10/19/2011	\$82,832	\$3,367,168	\$3,698,411	\$111,165					
9/28/2010	Floating Rate SBA 7a security due 2034	Coastal Securities	83165AF16	\$11,482,421	113.838	—	12/30/2010	\$13,109,070	—	\$6,535	1/24/2012	\$889,646	\$10,592,775	\$11,818,944	\$512,131					
9/28/2010	Floating Rate SBA 7a security due 2034	Shay Financial	83165AFM1	\$13,402,491	113.9	—	11/30/2010	\$15,308,612	—	\$7,632	10/19/2011	\$438,754	\$12,963,737	\$14,433,039	\$516,624					
9/28/2010	Floating Rate SBA 7a security due 2035	Shay Financial	83165AFQ2	\$14,950,000	114.006	—	12/30/2010	\$17,092,069	—	\$8,521	1/24/2012	\$387,839	\$14,562,161	\$16,383,544	\$681,819					
Total Purchase Face Amount													\$332,596,893	Total Investment Amount*	\$368,145,482	Total Senior Security Proceeds	\$183,555	Total Disposition Proceeds	\$334,924,711	\$13,347,352

Notes: Numbers affected by rounding. Data as of 9/30/2015. Numbered notes were taken verbatim from Treasury's 9/29/2015, Transactions Report.

¹ Subject to adjustment

² The amortizing principal and interest payments are reported on the monthly Dividends and Interest Report available at www.FinancialStability.gov.

³ Investment principal is stated after applying the appropriate month's factor, and includes accrued interest paid at settlement, if applicable.

⁴ If a purchase is listed as TBA, or To-Be-Announced, the underlying loans in the SBA Pool have yet to come to market, and the TBA pricing mechanism, purchase face amount, investment amount and senior security proceeds will be adjusted within the variance permitted under the program terms. If a purchase is listed as PMF, or Prior-Month-Factor, the trade was made prior to the applicable month's factor being published and the SBA 7a security and senior security are priced according to the prior-month's factor. The PMF investment amount and senior security proceeds will be adjusted after publication of the applicable month's factor (on or about the 11th business day of each month).

⁵ In order to satisfy the requirements under Section 113 of the Emergency Economic Stabilization Act of 2008, Treasury will acquire a senior indebtedness instrument (a Senior Security) from the seller of each respective SBA 7a Security. Each Senior Security will (i) have an aggregate principal amount equal to the product of (A) 0.05% and (B) the investment amount (excluding accrued interest) paid by Treasury for the respective SBA 7a Security, and (ii) at the option of the respective seller, may be redeemed at par value immediately upon issuance, or remain outstanding with the terms and conditions as set forth in the Master Purchase Agreement.

⁶ Disposition Amount is stated after applying the appropriate month's factor and includes accrued interest received at settlement, if applicable. If the disposition is listed as PMF, the disposition amount will be adjusted after publication of the applicable month's factor.

⁷ Total Program Proceeds To Date includes life-to-date disposition proceeds, life-to-date principal received, life-to-date interest received, and senior security proceeds (excluding accruals).

⁸ The sum of Current Face Amount and Life-to-date Principal Received will equal Purchase Face Amount for CUSIPs that were originally purchased as TBAs only after the applicable month's factor has been published and trailing principal & interest payments have been received.

Sources: Treasury, Transactions Report, 9/29/2015; Treasury, Dividends and Interest Report, 10/9/2015.

TABLE C.12
PIIP TRANSACTION DETAIL, AS OF 9/30/2015

Note Date	Institution	City	State	Transaction Type	Investment Description	Commitment Amount	Pricing Mechanism	Preliminary Adjusted Commitment ³		Final Commitment Amount ⁷		Final Investment Amount ⁸		Capital Repayment Details		Investment After Capital Repayment	Distribution or Disposition		Interest/Distributions Paid to Treasury
								Date	Amount	Date	Amount	Amount	Amount	Repayment Date	Repayment Amount		Amount	Description	
2,4,5 9/30/2009	UST/TOW Senior Mortgage Securities Fund, L.P.	Wilmington	DE	Purchase	Debt Obligation w/Contingent Proceeds	\$2,222,222,222	Par	1/4/2010	\$200,000,000	1/4/2010	\$200,000,000	\$200,000,000	\$34,000,000	1/11/2010	\$166,000,000	Debt Obligation w/Contingent Proceeds	1/29/2010 Distribution ⁵	\$502,302	\$342,176
										1/12/2010	\$166,000,000				\$-	Contingent Proceeds	2/24/2010 Final Distribution ⁶	\$1,223	
1,4,5 9/30/2009	UST/TOW Senior Mortgage Securities Fund, L.P.	Wilmington	DE	Purchase	Membership Interest	\$1,111,111,111	Par	1/4/2010	\$156,250,000	1/4/2010	\$156,250,000	\$156,250,000	\$156,250,000	1/15/2010	\$-	Membership Interest	1/29/2010 Distribution ⁵	\$20,091,872	
										1/15/2010	\$156,250,000				\$-	Membership Interest	2/24/2010 Final Distribution ⁶	\$48,922	
1,6 9/30/2009	Invesco Legacy Securities Master Fund, L.P.	Wilmington	DE	Purchase	Membership Interest	\$1,111,111,111	Par	3/22/2010	\$1,244,437,500	7/16/2010	\$856,000,000	\$880,960,000	\$2,444,347	2/18/2010	\$578,515,653	Membership Interest ¹⁰			
										4/15/2010	\$353,319	\$574,982,454				Membership Interest ¹⁰			
										9/15/2010	\$30,011,187	\$544,971,267				Membership Interest ¹⁰			
										11/15/2010	\$66,463,982	\$478,507,285				Membership Interest ¹⁰			
										12/14/2010	\$15,844,536	\$462,662,749				Membership Interest ¹⁰			
										1/14/2011	\$13,677,726	\$448,985,023				Membership Interest ¹⁰			
										2/14/2011	\$48,523,845	\$400,461,178				Membership Interest ¹⁰			
										3/14/2011	\$68,765,544	\$331,695,634				Membership Interest ¹⁰			
										4/14/2011	\$77,704,254	\$253,991,380				Membership Interest ¹⁰			
										5/20/2011	\$28,883,733	\$225,107,647				Membership Interest ¹⁰			
										6/14/2011	\$9,129,709	\$215,977,938				Membership Interest ¹⁰			
										7/15/2011	\$31,061,747	\$184,916,192				Membership Interest ¹⁰			
										8/12/2011	\$10,381,214	\$174,534,977				Membership Interest ¹⁰			
										10/17/2011	\$6,230,731	\$168,304,246				Membership Interest ¹⁰			
										12/14/2011	\$1,183,959	\$167,120,288				Membership Interest ¹⁰			
										1/17/2012	\$1,096,185	\$166,024,103				Membership Interest ¹⁰			
										2/14/2012	\$1,601,688	\$164,422,415				Membership Interest ¹⁰			
										3/14/2012	\$3,035,546	\$161,386,870				Membership Interest ¹⁰			
										3/29/2012	\$161,386,870	\$-				Membership Interest ¹⁰	3/29/2012 Distribution ⁵	\$56,390,209	
																Membership Interest ¹⁰	8/9/2012 Distribution ⁵	\$1,056,751	
																Membership Interest ¹⁰	9/28/2012 Final Distribution ⁵	\$18,772	
																Membership Interest ¹⁰	6/4/2013 Adjusted Distribution ¹³	\$69,399	
																Membership Interest ¹⁰	7/8/2013 Distribution ¹⁴	\$64,444	

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PIIP TRANSACTION DETAIL, AS OF 9/30/2015 (CONTINUED)

Note Date	Institution	City	State	Seller	Transaction State Type	Investment Description	Commitment Amount	Pricing Mechanism	Preliminary Adjusted Commitment ³		Final Commitment Amount ⁷	Final Investment Amount ⁹		Capital Repayment Details		Investment After Capital Repayment		Distribution or Disposition		Interest/ Distributions Paid to Treasury
									Date	Amount		Date	Amount	Amount	Amount	Repayment Date	Repayment Amount	Amount	Description	
2.6.8 9/30/2009	Invesco Legacy Securities Master Fund, L.P.	Wilmington	DE	Purchase	DE	Debt Obligation w/ Contingent Proceeds	\$2,222,222,222	Par	3/22/2010	\$2,488,875,000	9/26/2011	\$1,161,920,000	\$1,161,920,000	2/18/2010	\$4,888,718	\$1,157,031,282	Debt Obligation w/ Contingent Proceeds			
														4/15/2010	\$7,066,434	\$1,149,964,848	Debt Obligation w/ Contingent Proceeds			
														9/15/2010	\$6,022,674	\$1,089,942,174	Debt Obligation w/ Contingent Proceeds			
														11/15/2010	\$132,928,628	\$957,013,546	Debt Obligation w/ Contingent Proceeds			
														12/14/2010	\$31,689,230	\$925,324,316	Debt Obligation w/ Contingent Proceeds			
														1/14/2010	\$27,355,590	\$897,968,726	Debt Obligation w/ Contingent Proceeds			
														2/14/2011	\$92,300,138	\$805,668,588	Debt Obligation w/ Contingent Proceeds			
														3/14/2011	\$128,027,536	\$677,641,052	Debt Obligation w/ Contingent Proceeds			
														4/14/2011	\$155,409,286	\$522,231,766	Debt Obligation w/ Contingent Proceeds			
														5/20/2011	\$75,085,485	\$447,146,281	Debt Obligation w/ Contingent Proceeds			
														6/14/2011	\$18,259,513	\$428,886,768	Debt Obligation w/ Contingent Proceeds			
														7/15/2011	\$62,979,809	\$365,906,960	Debt Obligation w/ Contingent Proceeds			
														8/12/2011	\$20,762,532	\$345,144,428	Debt Obligation w/ Contingent Proceeds			
														10/17/2011	\$37,384,574	\$307,759,854	Debt Obligation w/ Contingent Proceeds			
														12/14/2011	\$7,103,787	\$300,656,067	Debt Obligation w/ Contingent Proceeds			
														1/17/2012	\$6,577,144	\$294,078,924	Debt Obligation w/ Contingent Proceeds			

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PPIP TRANSACTION DETAIL, AS OF 9/30/2015 (CONTINUED)

Note Date	Institution	City	State	Type	Transaction Description	Investment Description	Commitment Amount	Pricing Mechanism	Date	Amount	Final Commitment Amount ⁷	Investment Amount ⁸	Final Investment Amount ⁹		Distribution or Disposition	Interest/ Distributions Paid to Treasury
													Preliminary Adjusted Commitment ⁶	Amount		
2.6	RJJ Western Asset Public/Private Master Fund, L.P.	Wilmington	DE	Purchase	Debt Obligation w/ Contingent Proceeds	Debt Obligation w/ Contingent Proceeds	\$2,222,222.222		Par 3/22/2010	\$2,488,875,000	\$1,241,156,516	\$1,241,000,000	\$1,227,468,470	\$13,531,530	Debt Obligation w/ Contingent Proceeds	\$6,789,287
									5/13/2011				\$608,718,470			\$3,718,769
									7/31/2012				\$457,712,297			\$1,884
									8/9/2012				\$160,493,230			\$1,544
									8/14/2012				\$182,503,579			\$1,884
									8/23/2012				\$20,637,410			\$1,884
									8/29/2012				\$161,866,170			\$1,884
									9/17/2012				\$620,578,258			\$1,884
									9/21/2012				\$104,959,251			\$1,884
									9/28/2012				\$257,254,875			\$1,884
									10/15/2012				\$134,999,325			\$1,884
									10/19/2012				\$147,464,888			\$1,884
									11/2/2012				\$148,749,256			\$1,884
									12/21/2012				\$549,997			\$1,884
									12/11/2015				\$75,372			\$1,884
									1/28/2015				\$61,767			\$1,884

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PIIP TRANSACTION DETAIL, AS OF 9/30/2015 (CONTINUED)

Note Date	Institution	City	State	Seller	Transaction Description	Investment Description	Commitment Amount	Pricing Mechanism	Date	Preliminary Adjusted Commitment ³	Final Commitment Amount ⁷		Capital Repayment Details		Investment After Capital Repayment		Distribution or Disposition		Interest/ Distributions Paid to Treasury	
											Amount	Date	Amount	Date	Amount	Date	Amount	Description		Date
2.6	Marathon Legacy Securities Public-Private Investment Partnership, L.P.	Wilmington	DE	Purchase	Debt Obligation w/ Contingent Proceeds	Debt Obligation w/ Contingent Proceeds	\$2,222,222,222	Par	3/22/2010	\$2,488,875,000	7/16/2010	\$949,000,000	9/17/2012	\$149,000,000	\$800,000,000	Debt Obligation w/ Contingent Proceeds				
												\$119,575,516	11/15/2012	\$680,424,484		Debt Obligation w/ Contingent Proceeds				
												\$195,000,000	11/20/2012	\$485,424,484		Debt Obligation w/ Contingent Proceeds				
												\$47,755,767	12/14/2012	\$437,668,717		Debt Obligation w/ Contingent Proceeds				
												\$62,456,214	1/15/2013	\$375,212,503		Debt Obligation w/ Contingent Proceeds				
												\$375,212,503	1/24/2013	\$—		Contingent Proceeds				
																4/16/2013 Distribution ^{8,11}			\$7,143,340	
																5/16/2013 Distribution ^{8,11}			\$963,411	
																7/11/2013 Distribution ^{8,11}			\$750,004	
																9/5/2013 Distribution ^{8,11}			\$100,001	
																12/27/2013 Distribution ^{8,11}			\$142,168	\$77,496,170
1.6	Marathon Legacy Securities Public-Private Investment Partnership, L.P.	Wilmington	DE	Purchase	Membership Interest	Membership Interest	\$1,111,111,111	Par	3/22/2010	\$1,244,437,500	7/16/2010	\$474,550,000	9/17/2012	\$74,499,628	\$400,050,373	Membership Interest ¹⁰				
												\$59,787,459	11/15/2012	\$340,262,914		Membership Interest ¹⁰				
												\$40,459,092	12/14/2012	\$299,803,821		Membership Interest ¹⁰				
												\$10,409,317	1/15/2013	\$289,394,504		Membership Interest ¹⁰				
												\$219,998,900	1/30/2013	\$69,395,604		Membership Interest ¹⁰				
												\$39,026,406	2/25/2013	\$30,369,198		Membership Interest ¹⁰				
																3/25/2013 Distribution ^{8,11}			\$164,629,827	
																4/16/2013 Distribution ^{8,11}			\$71,462,104	
																5/16/2013 Distribution ^{8,11}			\$38,536,072	
																7/11/2013 Distribution ^{8,11}			\$29,999,850	
																9/5/2013 Distribution ^{8,11}			\$3,999,980	
																12/27/2013 Distribution ^{8,11}			\$5,707,723	

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PPIP TRANSACTION DETAIL, AS OF 9/30/2015 (CONTINUED)

Note Date	Institution	City	State	Type	Transaction Description	Investment Description	Commitment Amount	Pricing Mechanism	Preliminary Adjusted Commitment ⁷		Final Commitment Amount ⁷		Final Investment Amount ⁸		Capital Repayment Details		Investment After Capital Repayment	Distribution or Disposition		Interest/ Distributions Paid to Treasury
									Date	Amount	Date	Amount	Date	Amount	Repayment Date	Repayment Amount		Description	Date	
2.6	Oaktree PPIP Fund, L.P.	Wilmington	DE	Purchase	Debt Obligation w/ Contingent Proceeds	Debt Obligation w/ Contingent Proceeds	\$2,222,222,222	Par 3/22/2010	\$2,488,875,000	7/15/2010	\$2,321,568,200	\$1,111,000,000	7/15/2011	\$79,000,000	\$1,032,000,000	Obligation w/ Contingent Proceeds				
										3/14/2012	\$78,775,901	\$953,224,099				Debt Obligation w/ Contingent Proceeds				
										9/17/2012	\$44,224,144	\$908,999,956				Debt Obligation w/ Contingent Proceeds				
										10/15/2012	\$64,994,269	\$844,005,687				Debt Obligation w/ Contingent Proceeds				
										11/15/2012	\$223,080,187	\$620,925,500				Debt Obligation w/ Contingent Proceeds				
										12/14/2012	\$111,080,608	\$509,844,892				Debt Obligation w/ Contingent Proceeds				
										1/15/2013	\$89,099,906	\$420,744,985				Debt Obligation w/ Contingent Proceeds				
										4/12/2013	\$109,610,516	\$311,134,469				Debt Obligation w/ Contingent Proceeds				
																Debt Obligation w/ Contingent Proceeds				\$66,648,417
																5/28/2013 Distribution ^{9,11}	\$444,393			
																6/3/2013 Distribution ^{9,11}	\$1,960,289			
																6/14/2013 Distribution ^{9,11}	\$1,375,007			
																6/24/2013 Distribution ^{9,11}	\$700,004			
																6/26/2013 Distribution ^{9,11}	\$293,751			
																7/9/2013 Distribution ^{9,11}	\$1,024,380			
																12/12/2013 Final Distribution ^{9,11}	\$13,475			
1.6	Oaktree PPIP Fund, L.P.	Wilmington	DE	Purchase	Membership Interest	Membership Interest	\$1,111,111,111	Par 3/22/2010	\$1,244,437,500	7/15/2010	\$1,160,784,100	\$555,904,633	7/15/2011	\$39,499,803	\$516,404,830	Membership Interest ¹⁰				
										3/14/2012	\$39,387,763	\$477,017,077				Membership Interest ¹⁰				
										9/17/2012	\$22,111,961	\$454,905,116				Membership Interest ¹⁰				
										10/15/2012	\$32,496,972	\$422,408,144				Membership Interest ¹⁰				
										11/15/2012	\$111,539,536	\$310,868,608				Membership Interest ¹⁰				
										12/14/2012	\$55,540,026	\$255,328,581				Membership Interest ¹⁰				
										1/15/2013	\$14,849,910	\$240,478,671				Membership Interest ¹⁰				
										4/12/2013	\$18,268,328	\$222,210,343				Membership Interest ¹⁰				
										5/14/2013	\$70,605,973	\$151,604,370				Membership Interest ¹⁰				
										5/28/2013	\$119,769,362	\$31,835,008				Membership Interest ¹⁰				

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TABLE C.13

HAMP TRANSACTION DETAIL, AS OF 9/30/2015

Servicer Modifying Borrowers' Loans														
Date	Name of Institution	Transaction Type	Investment Description	Cap of Incentive Payments on Behalf of Borrowers and to Servicers & Lenders/Investors (Cap)	Pricing Mechanism	Note	Adjustment Details			TARP Incentive Payments			Total TARP Incentive Payments	
							Adjustment Date	CAP Adjustment Amount	Adjusted CAP	Reason for Adjustment	Borrower's Incentives	Lenders/Investors Incentives		Servicers Incentives
3/14/2013	21st Mortgage Corporation, Knoxville, TN	Purchase	Financial Instrument for Home Loan Modifications	\$0	N/A	3	3/14/2013	\$130,000	\$130,000	Transfer of cap due to servicing transfer	\$1,102,910	\$2,739,250	\$589,747	\$4,431,907
							3/25/2013	(\$1)	\$129,999	Updated due to quarterly assessment and reallocation				
							12/16/2013	\$30,000	\$159,999	Transfer of cap due to servicing transfer				
							12/23/2013	(\$96)	\$159,903	Updated due to quarterly assessment and reallocation				
							1/16/2014	\$180,000	\$339,903	Transfer of cap due to servicing transfer				
							3/26/2014	(\$20)	\$339,883	Updated due to quarterly assessment and reallocation				
							4/16/2014	\$10,000,000	\$10,339,883	Transfer of cap due to servicing transfer				
							6/16/2014	\$190,000	\$10,529,883	Transfer of cap due to servicing transfer				
							6/26/2014	(\$3,148)	\$10,526,735	Updated due to quarterly assessment and reallocation				
							7/29/2014	(\$6,175)	\$10,520,560	Updated due to quarterly assessment and reallocation				
							8/14/2014	\$50,000	\$10,570,560	Transfer of cap due to servicing transfer				
							9/16/2014	\$130,000	\$10,700,560	Transfer of cap due to servicing transfer				
							9/29/2014	(\$2,146)	\$10,698,414	Updated due to quarterly assessment and reallocation				
							11/14/2014	\$50,000	\$10,748,414	Transfer of cap due to servicing transfer				
							12/29/2014	\$3,463,801	\$14,212,215	Updated due to quarterly assessment and reallocation				
1/15/2015	\$40,000	\$14,252,215	Transfer of cap due to servicing transfer											
3/26/2015	\$81,081	\$14,333,296	Updated due to quarterly assessment and reallocation											
4/16/2015	\$50,000	\$14,383,296	Transfer of cap due to servicing transfer											
4/28/2015	(\$66,521)	\$14,316,775	Updated due to quarterly assessment and reallocation											
6/25/2015	\$41,868	\$14,358,643	Updated due to quarterly assessment and reallocation											
9/28/2015	\$312,942	\$14,671,585	Updated due to quarterly assessment and reallocation											
9/30/2010				\$100,000	N/A		\$45,056	\$145,056	Updated portfolio data from servicer	\$0	\$0	\$0	\$0	
3/23/2011								\$0	Termination of SPA	\$0	\$0	\$0	\$0	
10/2/2009								\$60,000	Updated portfolio data from servicer/additional program initial cap					
12/30/2009								(\$80,000)	Updated portfolio data from servicer/additional program initial cap					
3/26/2010								\$280,000	Updated portfolio data from servicer					
7/14/2010								(\$410,000)	Updated portfolio data from servicer					
9/30/2010								\$45,056	Updated portfolio data from servicer					
6/29/2011								(\$1)	Updated due to quarterly assessment and reallocation					
6/28/2012								(\$1)	Updated due to quarterly assessment and reallocation					
9/27/2012								(\$2)	Updated due to quarterly assessment and reallocation					
3/25/2013								(\$1)	Updated due to quarterly assessment and reallocation					
12/23/2013				\$250,000	N/A			(\$232)	Updated due to quarterly assessment and reallocation					
3/26/2014								(\$8)	Updated due to quarterly assessment and reallocation					
6/26/2014								(\$96)	Updated due to quarterly assessment and reallocation					
7/29/2014								(\$191)	Updated due to quarterly assessment and reallocation					
9/29/2014								(\$63)	Updated due to quarterly assessment and reallocation					
12/29/2014								(\$7,654)	Updated due to quarterly assessment and reallocation					
3/26/2015								(\$2,879)	Updated due to quarterly assessment and reallocation					
4/28/2015								(\$11,347)	Updated due to quarterly assessment and reallocation					
6/25/2015								(\$2,691)	Updated due to quarterly assessment and reallocation					
9/28/2015								(\$3,595)	Updated due to quarterly assessment and reallocation					
9/11/2009	Allstate Mortgage Loans & Investments, Inc., Ocala, FL	Purchase	Financial Instrument for Home Loan Modifications								\$8,449	\$12,610	\$8,036	\$29,094

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HAMP TRANSACTION DETAIL, AS OF 9/30/2015 (CONTINUED)

Servicer Modifying Borrowers' Loans										TARP Incentive Payments			
Date	Name of Institution	Transaction Type	Investment Description	Pricing Mechanism	Note	Adjustment Date	CAP Adjustment Amount	Adjusted CAP	Reason for Adjustment	Borrower's Incentives	Lenders/ Investors Incentives	Servicers Incentives	Total TARP Incentive Payments
8/14/2014	Ally Bank, Midvale, UT	Purchase	Financial Instrument for Home Loan Modifications	SO	N/A	3							
						8/14/2014	\$7,600,000	\$7,600,000	Transfer of cap due to servicing transfer				
						9/29/2014	(\$1,152)	\$7,598,848	Updated due to quarterly assessment and reallocation				
						12/29/2014	\$1,832,887	\$9,431,735	Updated due to quarterly assessment and reallocation				
						1/15/2015	\$70,000	\$9,501,735	Transfer of cap due to servicing transfer				
						2/13/2015	\$110,000	\$9,611,735	Transfer of cap due to servicing transfer				
						3/26/2015	(\$3,238)	\$9,608,497	Updated due to quarterly assessment and reallocation				
						4/28/2015	(\$34,544)	\$9,573,953	Updated due to quarterly assessment and reallocation				
						6/25/2015	(\$29,284)	\$9,544,669	Updated due to quarterly assessment and reallocation				
						8/14/2015	(\$3,800,000)	\$5,744,669	Transfer of cap due to servicing transfer				
						9/28/2015	(\$165,135)	\$5,579,534	Updated due to quarterly assessment and reallocation	\$556,405	\$1,457,233	\$191,516	\$2,205,154
						9/30/2010	\$45,056	\$145,056	Updated portfolio data from servicer				
						6/29/2011	(\$1)	\$145,055	Updated due to quarterly assessment and reallocation				
						6/28/2012	(\$1)	\$145,054	Updated due to quarterly assessment and reallocation				
						9/27/2012	(\$2)	\$145,052	Updated due to quarterly assessment and reallocation				
						3/25/2013	(\$1)	\$145,051	Updated due to quarterly assessment and reallocation				
						12/23/2013	(\$232)	\$144,819	Updated due to quarterly assessment and reallocation				
						3/26/2014	(\$8)	\$144,811	Updated due to quarterly assessment and reallocation				
9/30/2010	Amarillo National Bank, Amarillo, TX	Purchase	Financial Instrument for Home Loan Modifications	\$100,000	N/A		(\$96)	\$144,715	Updated due to quarterly assessment and reallocation	\$0	\$0	\$0	\$0
						7/29/2014	(\$191)	\$144,524	Updated due to quarterly assessment and reallocation				
						9/29/2014	(\$63)	\$144,461	Updated due to quarterly assessment and reallocation				
						12/29/2014	(\$7,654)	\$136,807	Updated due to quarterly assessment and reallocation				
						3/26/2015	(\$2,879)	\$133,928	Updated due to quarterly assessment and reallocation				
						4/28/2015	(\$11,347)	\$122,581	Updated due to quarterly assessment and reallocation				
						6/25/2015	(\$2,691)	\$119,890	Updated due to quarterly assessment and reallocation				
						9/28/2015	(\$3,595)	\$116,295	Updated due to quarterly assessment and reallocation				
7/16/2014	Ameriana Bank, New Castle, IN	Purchase	Financial Instrument for Home Loan Modifications	\$0	N/A	3	\$60,000	\$60,000	Transfer of cap due to servicing transfer	\$3,000	\$7,500	\$0	\$10,500
						1/22/2010	\$70,000	\$1,660,000	Updated portfolio data from servicer/additional program initial cap				
						3/26/2010	(\$290,000)	\$1,370,000	Updated portfolio data from servicer				
						7/14/2010	(\$570,000)	\$800,000	Updated portfolio data from servicer				
12/9/2009	American Eagle Federal Credit Union, East Hartford, CT	Purchase	Financial Instrument for Home Loan Modifications	\$1,590,000	N/A		\$70,334	\$870,334	Updated portfolio data from servicer	\$0	\$0	\$0	\$0
						1/6/2011	(\$1)	\$870,333	Updated due to quarterly assessment and reallocation				
						3/30/2011	(\$1)	\$870,332	Updated due to quarterly assessment and reallocation				
						6/29/2011	(\$13)	\$870,319	Updated due to quarterly assessment and reallocation				
						1/25/2012	(\$870,319)	\$0	Termination of SPA				
						9/30/2010	\$45,056	\$145,056	Updated portfolio data from servicer	\$0	\$0	\$0	\$0
9/24/2010	American Finance House LARIBA, Pasadena, CA	Purchase	Financial Instrument for Home Loan Modifications	\$100,000	N/A		(\$145,056)	\$0	Termination of SPA	\$0	\$0	\$0	\$0

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HAMP TRANSACTION DETAIL, AS OF 9/30/2015 (CONTINUED)

Servicer Modifying Borrowers' Loans										TARP Incentive Payments			
Date	Name of Institution	Transaction Type	Investment Description	Pricing Mechanism	Note	Adjustment Date	CAP Adjustment Amount	Adjusted CAP	Reason for Adjustment	Borrower's Incentives	Lenders/Investors Incentives	Servicers Incentives	Total TARP Incentive Payments
9/30/2010	American Financial Resources Inc., Parsippany, NJ	Purchase	Financial Instrument for Home Loan Modifications	N/A		9/30/2010	\$45,056	\$145,056	Updated portfolio data from servicer	\$0	\$0	\$0	\$0
						6/29/2011	(\$1)	\$145,055	Updated due to quarterly assessment and reallocation				
						6/28/2012	(\$1)	\$145,054	Updated due to quarterly assessment and reallocation				
						9/27/2012	(\$2)	\$145,052	Updated due to quarterly assessment and reallocation				
						3/25/2013	(\$1)	\$145,051	Updated due to quarterly assessment and reallocation				
						12/23/2013	(\$232)	\$144,819	Updated due to quarterly assessment and reallocation				
						3/26/2014	(\$8)	\$144,811	Updated due to quarterly assessment and reallocation				
						6/26/2014	(\$96)	\$144,715	Updated due to quarterly assessment and reallocation	\$0	\$0	\$0	\$0
						7/29/2014	(\$191)	\$144,524	Updated due to quarterly assessment and reallocation				
						9/29/2014	(\$63)	\$144,461	Updated due to quarterly assessment and reallocation				
						12/29/2014	(\$7,654)	\$136,807	Updated due to quarterly assessment and reallocation				
						3/26/2015	(\$2,879)	\$133,928	Updated due to quarterly assessment and reallocation				
						4/28/2015	(\$11,347)	\$122,581	Updated due to quarterly assessment and reallocation				
						6/25/2015	(\$2,691)	\$119,890	Updated due to quarterly assessment and reallocation				
						9/28/2015	(\$3,595)	\$116,295	Updated due to quarterly assessment and reallocation				
						5/26/2010	\$30,000	\$40,000	Updated portfolio data from servicer/ additional program initial cap				
						9/30/2010	\$250,111	\$290,111	Updated portfolio data from servicer				
						6/29/2011	\$59,889	\$350,000	Updated due to quarterly assessment and reallocation				
						6/28/2012	(\$2)	\$349,998	Updated due to quarterly assessment and reallocation				
						9/27/2012	(\$5)	\$349,993	Updated due to quarterly assessment and reallocation				
						12/27/2012	(\$1)	\$349,992	Updated due to quarterly assessment and reallocation				
						3/25/2013	(\$3)	\$349,989	Updated due to quarterly assessment and reallocation				
						6/27/2013	(\$1)	\$349,988	Updated due to quarterly assessment and reallocation				
						12/23/2013	(\$759)	\$349,229	Updated due to quarterly assessment and reallocation				
						3/26/2014	(\$27)	\$349,202	Updated due to quarterly assessment and reallocation				
						6/26/2014	(\$315)	\$348,887	Updated due to quarterly assessment and reallocation				
						7/29/2014	(\$625)	\$348,262	Updated due to quarterly assessment and reallocation				
						9/29/2014	(\$207)	\$348,055	Updated due to quarterly assessment and reallocation				
						12/29/2014	(\$3,496)	\$344,559	Updated due to quarterly assessment and reallocation				
						3/16/2015	(\$210,000)	\$134,559	Transfer of cap due to servicing transfer				
						3/26/2015	(\$2,703)	\$131,856	Updated due to quarterly assessment and reallocation				
						4/28/2015	(\$10,654)	\$121,202	Updated due to quarterly assessment and reallocation				
						6/25/2015	(\$2,527)	\$118,675	Updated due to quarterly assessment and reallocation				
						9/28/2015	(\$3,375)	\$115,300	Updated due to quarterly assessment and reallocation	\$24,689	\$0	\$27,844	\$52,533

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HAMP TRANSACTION DETAIL, AS OF 9/30/2015 (CONTINUED)

Servicer Modifying Borrowers' Loans										TARP Incentive Payments				
Date	Name of Institution	Transaction Type	Investment Description	Pricing Mechanism	Note	Adjustment Details			Adjusted CAP	Reason for Adjustment	Borrower's Incentives	Lenders/ Investors Incentives	Servicers Incentives	Total TARP Incentive Payments
						Adjustment Date	CAP Adjustment Amount	Adjusted CAP						
			Cap of Incentive Payments on Behalf of Borrowers and to Servicers & Lenders/ Investors (Cap)											
6/17/2009								(\$338,450,000)	\$459,550,000	Updated portfolio data from servicer				
9/30/2009								(\$11,860,000)	\$447,690,000	Updated portfolio data from servicer/ additional program initial cap				
12/30/2009								\$21,330,000	\$469,020,000	Updated portfolio data from servicer/ additional program initial cap				
3/26/2010								\$9,150,000	\$478,170,000	Updated portfolio data from servicer				
7/14/2010								(\$76,870,000)	\$401,300,000	Updated portfolio data from servicer				
9/1/2010								\$400,000	\$401,700,000	Updated portfolio data from servicer/ additional program initial cap				
9/30/2010								(\$8,454,269)	\$393,245,731	Updated portfolio data from servicer				
1/6/2011								(\$342)	\$393,245,389	Updated due to quarterly assessment and reallocation				
3/30/2011								(\$374)	\$393,245,015	Updated due to quarterly assessment and reallocation				
5/13/2011								\$18,000,000	\$411,245,015	Transfer of cap due to servicing transfer				
6/29/2011								(\$3,273)	\$411,241,742	Updated due to quarterly assessment and reallocation				
10/14/2011								(\$200,000)	\$411,041,742	Updated due to quarterly assessment and reallocation				
3/15/2012					11			\$100,000	\$411,141,742	Transfer of cap due to servicing transfer				
4/16/2012								(\$500,000)	\$410,641,742	Transfer of cap due to servicing transfer				
6/28/2012								(\$1,768)	\$410,639,974	Updated due to quarterly assessment and reallocation				
7/16/2012								(\$90,000)	\$410,549,974	Transfer of cap due to servicing transfer				
8/16/2012								(\$1,342,330,000)	\$276,319,974	Transfer of cap due to servicing transfer				
8/23/2012								(\$166,976,849)	\$109,343,125	Transfer of cap due to servicing transfer				
9/27/2012								\$1	\$109,343,126	Updated due to quarterly assessment and reallocation				
11/15/2012								(\$230,000)	\$109,113,126	Transfer of cap due to servicing transfer				
3/25/2013								(\$1)	\$109,113,125	Updated due to quarterly assessment and reallocation				
5/16/2013								(\$20,000)	\$109,093,125	Transfer of cap due to servicing transfer				
6/14/2013								(\$50,000)	\$109,043,125	Transfer of cap due to servicing transfer				
6/27/2013								(\$15)	\$109,043,110	Updated due to quarterly assessment and reallocation				
7/9/2013								(\$23,179,591)	\$85,863,519	Termination of SPA				
7/14/2010								\$4,440,000	\$5,500,000	Updated portfolio data from servicer				
9/24/2010								(\$5,500,000)	\$0	Termination of SPA				
12/16/2013					3			\$40,000	\$40,000	Transfer of cap due to servicing transfer				
12/29/2014								\$2,719	\$42,719	Updated due to quarterly assessment and reallocation				
3/3/2010	Axiom Bank (Urban Trust Bank), Lake Mary, FL	Purchase	Financial Instrument for Home Loan Modifications	N/A				\$1,060,000	\$1,060,000		\$10,814	\$1,000	\$15,814	
								\$4,000	\$4,000		\$41,236,850	\$28,629,251	\$85,863,519	

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HAMP TRANSACTION DETAIL, AS OF 9/30/2015 (CONTINUED)

Servicer Modifying Borrowers' Loans										TARP Incentive Payments				
Adjustment Details										Lenders/Investors Incentives	Servicers Incentives	Total TARP Incentive Payments		
Date	Name of Institution	Transaction Type	Investment Description	Cap of Incentive Payments on Behalf of Borrowers and to Servicers & Lenders/Investors (Cap) *	Pricing Mechanism	Note	Adjustment Date	CAP Adjustment Amount	Adjusted CAP	Reason for Adjustment	Borrower's Incentives	Lenders/Investors Incentives	Servicers Incentives	Total TARP Incentive Payments
9/30/2010							9/30/2010	\$765,945	\$2,465,945	Updated portfolio data from servicer	\$121,819	\$121,021	\$49,316	\$292,156
1/6/2011							1/6/2011	(\$3)	\$2,465,942	Updated due to quarterly assessment and reallocation				
3/30/2011							3/30/2011	(\$4)	\$2,465,938	Updated due to quarterly assessment and reallocation				
6/29/2011							6/29/2011	(\$36)	\$2,465,902	Updated due to quarterly assessment and reallocation				
6/28/2012							6/28/2012	(\$30)	\$2,465,872	Updated due to quarterly assessment and reallocation				
9/27/2012							9/27/2012	(\$83)	\$2,465,789	Updated due to quarterly assessment and reallocation				
12/27/2012							12/27/2012	(\$14)	\$2,465,775	Updated due to quarterly assessment and reallocation				
3/25/2013							3/25/2013	(\$53)	\$2,465,722	Updated due to quarterly assessment and reallocation				
6/27/2013							6/27/2013	(\$20)	\$2,465,702	Updated due to quarterly assessment and reallocation				
9/16/2013							9/16/2013	\$460,000	\$2,925,702	Transfer of cap due to servicing transfer				
9/27/2013							9/27/2013	(\$7)	\$2,925,695	Updated due to quarterly assessment and reallocation				
12/23/2013							12/23/2013	(\$12,339)	\$2,913,356	Updated due to quarterly assessment and reallocation				
1/16/2014				\$1,700,000	N/A		1/16/2014	\$50,000	\$2,963,356	Transfer of cap due to servicing transfer	\$121,819	\$121,021	\$49,316	\$292,156
3/26/2014							3/26/2014	(\$449)	\$2,962,907	Updated due to quarterly assessment and reallocation				
4/16/2014							4/16/2014	\$10,000	\$2,972,907	Transfer of cap due to servicing transfer				
5/15/2014							5/15/2014	\$20,000	\$2,992,907	Transfer of cap due to servicing transfer				
6/26/2014							6/26/2014	(\$5,322)	\$2,987,585	Updated due to quarterly assessment and reallocation				
7/29/2014							7/29/2014	(\$10,629)	\$2,976,956	Updated due to quarterly assessment and reallocation				
9/29/2014							9/29/2014	(\$3,515)	\$2,973,441	Updated due to quarterly assessment and reallocation				
12/29/2014							12/29/2014	(\$354,804)	\$2,618,637	Updated due to quarterly assessment and reallocation				
3/26/2015							3/26/2015	(\$134,454)	\$2,484,183	Updated due to quarterly assessment and reallocation				
4/28/2015							4/28/2015	(\$530,072)	\$1,954,111	Updated due to quarterly assessment and reallocation				
6/25/2015							6/25/2015	(\$126,525)	\$1,827,586	Updated due to quarterly assessment and reallocation				
9/28/2015							9/28/2015	(\$171,928)	\$1,655,658	Updated due to quarterly assessment and reallocation				
9/15/2011	Banco Popular de Puerto Rico, San Juan, PR	Purchase	Financial Instrument for Home Loan Modifications	\$0	N/A	3	9/15/2011	\$100,000	\$100,000	Transfer of cap due to servicing transfer	\$0	\$0	\$0	\$0
9/15/2011	Banco Popular de Puerto Rico, San Juan, PR	Purchase	Financial Instrument for Home Loan Modifications	\$0	N/A	3	9/15/2011	\$100,000	\$100,000	Transfer of cap due to servicing transfer	\$0	\$0	\$0	\$0

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HAMP TRANSACTION DETAIL, AS OF 9/30/2015 (CONTINUED)

Servicer Modifying Borrowers' Loans										TARP Incentive Payments			
Date	Name of Institution	Transaction Type	Investment Description	Pricing Mechanism	Note	Adjustment Date	CAP Adjustment Amount	Adjusted CAP	Reason for Adjustment	Borrower's Incentives	Lenders/ Investors Incentives	Servicers Incentives	Total TARP Incentive Payments
						6/12/2009	\$5,540,000	\$804,440,000	Updated portfolio data from servicer				
						9/30/2009	\$162,680,000	\$967,120,000	Updated portfolio data from servicer/additional program initial cap				
						12/30/2009	\$665,510,000	\$1,632,630,000	Updated portfolio data from servicer/additional program initial cap				
						1/26/2010	\$800,390,000	\$2,433,020,000	Updated portfolio data from servicer/additional program initial cap				
						3/26/2010	(\$829,370,000)	\$1,603,650,000	Updated portfolio data from servicer				
						7/14/2010	(\$366,750,000)	\$1,236,900,000	Updated portfolio data from servicer				
						9/30/2010	\$95,300,000	\$1,332,200,000	Updated portfolio data from servicer/additional program initial cap				
4/17/2009	Bank of America, N.A., Simi Valley, CA	Purchase	Financial Instrument for Home Loan Modifications		7	9/30/2010	\$222,941,084	\$1,555,141,084	Updated portfolio data from servicer	\$4,099,062	\$17,843,110	\$9,075,439	\$31,017,611
						1/6/2011	(\$2,199)	\$1,555,138,885	Updated due to quarterly assessment and reallocation				
						3/30/2011	(\$2,548)	\$1,555,136,337	Updated due to quarterly assessment and reallocation				
						6/29/2011	(\$23,337)	\$1,555,113,000	Updated due to quarterly assessment and reallocation				
						8/16/2011	(\$300,000)	\$1,554,813,000	Transfer of cap due to servicing transfer				
						10/14/2011	(\$120,700,000)	\$1,434,113,000	Transfer of cap due to servicing transfer				
						11/16/2011	(\$900,000)	\$1,433,213,000	Transfer of cap due to servicing transfer				
						5/16/2012	(\$200,000)	\$1,433,013,000	Transfer of cap due to servicing transfer				
						6/28/2012	(\$17,893)	\$1,432,995,107	Updated due to quarterly assessment and reallocation				
						8/10/2012	(\$1,401,716,594)	\$31,278,513	Termination of SPA				
						10/16/2013	(\$260,902)	\$31,017,611	Termination of SPA				
						6/12/2009	\$3,318,840,000	\$5,182,840,000	Updated portfolio data from servicer				
						9/30/2009	(\$717,420,000)	\$4,465,420,000	Updated portfolio data from servicer/additional program initial cap				
						12/30/2009	\$2,290,780,000	\$6,756,200,000	Updated portfolio data from servicer/additional program initial cap				
						1/26/2010	\$450,100,000	\$7,206,300,000	Updated portfolio data from servicer/additional program initial cap				
						3/26/2010	\$905,010,000	\$8,111,310,000	Updated portfolio data from servicer				
						4/19/2010	\$10,280,000	\$8,121,590,000	Transfer of cap due to servicing transfer				
						6/16/2010	\$286,510,000	\$8,408,100,000	Transfer of cap due to servicing transfer				
						7/14/2010	(\$1,787,300,000)	\$6,620,800,000	Updated portfolio data from servicer				
						9/30/2010	\$105,500,000	\$6,726,300,000	Updated portfolio data from servicer/additional program initial cap	\$417,644,849	\$814,785,016	\$439,101,714	\$1,671,534,578
						9/30/2010	(\$614,527,362)	\$6,111,772,638	Updated portfolio data from servicer				
						12/15/2010	\$236,000,000	\$6,347,772,638	Transfer of cap due to servicing transfer				
						1/6/2011	(\$5,012)	\$6,342,764,626	Updated due to quarterly assessment and reallocation				
						2/16/2011	\$1,800,000	\$6,349,564,626	Transfer of cap due to servicing transfer				
						3/16/2011	\$100,000	\$6,349,664,626	Transfer of cap due to servicing transfer				
						3/30/2011	(\$9,190)	\$6,349,655,436	Updated due to quarterly assessment and reallocation				
						4/13/2011	\$200,000	\$6,349,855,436	Transfer of cap due to servicing transfer				
						5/13/2011	\$300,000	\$6,350,155,436	Transfer of cap due to servicing transfer				
						6/16/2011	(\$1,000,000)	\$6,349,155,436	Transfer of cap due to servicing transfer				

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HAMP TRANSACTION DETAIL, AS OF 9/30/2015 (CONTINUED)

Servicer Modifying Borrowers' Loans										TARP Incentive Payments			
Date	Name of Institution	Transaction Type	Investment Description	Pricing Mechanism	Note	Adjustment Details		Adjusted CAP	Reason for Adjustment	Borrower's Incentives	Lenders/Investors Incentives	Servicers Incentives	Total TARP Incentive Payments
						Adjustment Date	CAP Adjustment Amount						
			Cap of Incentive Payments on Behalf of Borrowers and to Servicers & Lenders/Investors (Cap) *										
6/29/2011							(\$82,347)	\$6,349,073,089	Updated due to quarterly assessment and reallocation				
7/14/2011							(\$200,000)	\$6,348,873,089	Transfer of cap due to servicing transfer				
8/16/2011							(\$3,400,000)	\$6,345,473,089	Transfer of cap due to servicing transfer				
9/15/2011							(\$1,400,000)	\$6,344,073,089	Transfer of cap due to servicing transfer				
10/14/2011							\$120,600,000	\$6,464,673,089	Transfer of cap due to servicing transfer				
10/19/2011							\$317,956,289	\$6,782,629,378	Transfer of cap due to merger/acquisition				
11/16/2011							\$800,000	\$6,783,429,378	Transfer of cap due to servicing transfer				
12/15/2011							(\$17,600,000)	\$6,765,829,378	Transfer of cap due to servicing transfer				
2/16/2012							(\$2,100,000)	\$6,763,729,378	Transfer of cap due to servicing transfer				
3/15/2012							(\$23,900,000)	\$6,739,829,378	Transfer of cap due to servicing transfer				
4/16/2012							(\$63,800,000)	\$6,676,029,378	Transfer of cap due to servicing transfer				
5/16/2012							\$20,000	\$6,676,049,378	Transfer of cap due to servicing transfer				
6/14/2012							(\$8,860,000)	\$6,667,189,378	Transfer of cap due to servicing transfer				
6/28/2012							(\$58,550)	\$6,667,130,828	Updated due to quarterly assessment and reallocation				
7/16/2012							(\$6,840,000)	\$6,660,290,828	Transfer of cap due to servicing transfer				
8/10/2012							\$1,401,716,594	\$8,062,007,423	Transfer of cap due to merger/acquisition				
8/16/2012							(\$4,780,000)	\$8,057,227,423	Transfer of cap due to servicing transfer				
9/27/2012							(\$205,946)	\$8,057,021,476	Updated due to quarterly assessment and reallocation				
10/16/2012							(\$153,220,000)	\$7,903,801,476	Transfer of cap due to servicing transfer				
11/15/2012							(\$27,300,000)	\$7,876,501,476	Transfer of cap due to servicing transfer				
12/14/2012							(\$50,350,000)	\$7,826,151,476	Transfer of cap due to servicing transfer				
12/27/2012							(\$33,515)	\$7,826,117,961	Updated due to quarterly assessment and reallocation				
1/16/2013							(\$27,000,000)	\$7,799,117,961	Transfer of cap due to servicing transfer				
2/14/2013							(\$41,830,000)	\$7,757,287,961	Transfer of cap due to servicing transfer				
3/14/2013							(\$5,900,000)	\$7,751,387,961	Transfer of cap due to servicing transfer				
3/25/2013							(\$122,604)	\$7,751,265,357	Updated due to quarterly assessment and reallocation				
4/16/2013							(\$1,410,000)	\$7,749,855,357	Transfer of cap due to servicing transfer				
5/16/2013							(\$940,000)	\$7,748,915,357	Transfer of cap due to servicing transfer				
6/14/2013							(\$16,950,000)	\$7,731,965,357	Transfer of cap due to servicing transfer				
6/27/2013							(\$45,103)	\$7,731,920,254	Updated due to quarterly assessment and reallocation				
7/16/2013							(\$25,580,000)	\$7,706,340,254	Transfer of cap due to servicing transfer				
8/15/2013							(\$6,730,000)	\$7,699,610,254	Transfer of cap due to servicing transfer				
9/16/2013							(\$290,640,000)	\$7,408,970,254	Transfer of cap due to servicing transfer				
9/27/2013							(\$15,411)	\$7,408,954,843	Updated due to quarterly assessment and reallocation				
10/15/2013							(\$79,200,000)	\$7,329,754,843	Transfer of cap due to servicing transfer				
10/16/2013							\$260,902	\$7,330,015,745	Transfer of cap due to merger/acquisition				
11/14/2013							(\$14,600,000)	\$7,315,415,745	Transfer of cap due to servicing transfer				
12/16/2013							(\$23,220,000)	\$7,292,195,745	Transfer of cap due to servicing transfer				
12/23/2013							(\$25,226,860)	\$7,266,968,885	Updated due to quarterly assessment and reallocation				
1/16/2014							(\$27,070,000)	\$7,239,898,885	Transfer of cap due to servicing transfer				

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HAMP TRANSACTION DETAIL, AS OF 9/30/2015 (CONTINUED)

Servicer Modifying Borrowers' Loans										TARP Incentive Payments			
Date	Name of Institution	Transaction Type	Investment Description	Pricing Mechanism	Note	Adjustment Details			Reason for Adjustment	Borrower's Incentives	Lenders/ Investors Incentives	Servicers Incentives	Total TARP Incentive Payments
						Adjustment Date	CAP Adjustment Amount	Adjusted CAP					
			Cap of Incentive Payments on Behalf of Borrowers and to Servicers & Lenders/ Investors (Cap)										
						2/13/2014	(\$110,110,000)	\$7,129,788,885	Transfer of cap due to servicing transfer				
						3/14/2014	(\$27,640,000)	\$7,102,148,885	Transfer of cap due to servicing transfer				
						3/26/2014	(\$868,425)	\$7,101,280,460	Updated due to quarterly assessment and reallocation				
						4/16/2014	(\$17,710,000)	\$7,083,570,460	Transfer of cap due to servicing transfer				
						5/15/2014	(\$30,040,000)	\$7,053,530,460	Transfer of cap due to servicing transfer				
						6/16/2014	(\$9,660,000)	\$7,043,870,460	Transfer of cap due to servicing transfer				
						6/26/2014	(\$10,084,970)	\$7,033,785,490	Updated due to quarterly assessment and reallocation				
						7/16/2014	(\$6,180,000)	\$7,027,605,490	Transfer of cap due to servicing transfer				
						7/29/2014	(\$19,885,198)	\$7,007,720,292	Updated due to quarterly assessment and reallocation				
						8/14/2014	(\$11,870,000)	\$6,995,850,292	Transfer of cap due to servicing transfer				
						9/16/2014	(\$21,390,000)	\$6,974,460,292	Transfer of cap due to servicing transfer				
						9/29/2014	(\$6,533,419)	\$6,967,926,873	Updated due to quarterly assessment and reallocation				
						10/16/2014	(\$18,450,000)	\$6,949,476,873	Transfer of cap due to servicing transfer				
						11/14/2014	(\$20,390,000)	\$6,929,086,873	Transfer of cap due to servicing transfer				
						12/16/2014	(\$9,530,000)	\$6,919,556,873	Transfer of cap due to servicing transfer				
						12/29/2014	(\$719,816,794)	\$6,199,740,079	Updated due to quarterly assessment and reallocation				
						1/15/2015	(\$1,240,000)	\$6,198,500,079	Transfer of cap due to servicing transfer				
						2/13/2015	(\$35,010,000)	\$6,163,490,079	Transfer of cap due to servicing transfer				
						3/16/2015	(\$4,990,000)	\$6,158,500,079	Transfer of cap due to servicing transfer				
						3/26/2015	(\$265,121,573)	\$5,893,378,506	Updated due to quarterly assessment and reallocation				
						4/16/2015	\$1,180,000	\$5,894,558,506	Transfer of cap due to servicing transfer				
						4/28/2015	(\$990,712,937)	\$4,903,845,569	Updated due to quarterly assessment and reallocation				
						5/14/2015	(\$6,070,000)	\$4,897,775,569	Transfer of cap due to servicing transfer				
						6/16/2015	(\$7,390,000)	\$4,890,385,569	Transfer of cap due to servicing transfer				
						6/25/2015	(\$232,108,104)	\$4,658,277,465	Updated due to quarterly assessment and reallocation				
						7/16/2015	\$2,950,000	\$4,661,227,465	Transfer of cap due to servicing transfer				
						8/14/2015	(\$6,830,000)	\$4,654,397,465	Transfer of cap due to servicing transfer				
						9/16/2015	(\$8,550,000)	\$4,645,847,465	Transfer of cap due to servicing transfer				
						9/28/2015	(\$308,347,786)	\$4,337,499,679	Updated due to quarterly assessment and reallocation				
4/16/2015	Bank of Camden, Knoxville, TN	Purchase	Financial Instrument for Home Loan Modifications	SO	IVA	3	\$20,000	\$20,000	Transfer of cap due to servicing transfer	\$1,000	\$1,430	\$0	\$2,430

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HAMP TRANSACTION DETAIL, AS OF 9/30/2015 (CONTINUED)

Servicer Modifying Borrowers' Loans										TARP Incentive Payments			
Date	Name of Institution	Transaction Type	Investment Description	Pricing Mechanism	Note	Adjustment Details		Adjusted CAP	Reason for Adjustment	Borrower's Incentives	Lenders/Investors Incentives	Servicers Incentives	Total TARP Incentive Payments
						Adjustment Date	CAP Adjustment Amount						
			Cap of Incentive Payments on Behalf of Borrowers and to Servicers & Lenders/Investors (Cap)										
						1/22/2010	\$4,370,000	\$98,030,000	Updated portfolio data from servicer/additional program initial cap				
						3/26/2010	\$23,880,000	\$121,910,000	Updated portfolio data from servicer				
						7/14/2010	(\$16,610,000)	\$105,300,000	Updated portfolio data from servicer				
						9/30/2010	\$1,751,033	\$107,051,033	Updated portfolio data from servicer				
						1/6/2011	(\$77)	\$107,050,956	Updated due to quarterly assessment and reallocation				
						3/16/2011	(\$9,900,000)	\$97,150,956	Transfer of cap due to servicing transfer				
						3/30/2011	(\$88)	\$97,150,868	Updated due to quarterly assessment and reallocation				
						6/29/2011	(\$773)	\$97,150,095	Updated due to quarterly assessment and reallocation				
						3/15/2012	(\$1,400,000)	\$95,750,095	Transfer of cap due to servicing transfer				
						6/28/2012	(\$277)	\$95,749,818	Updated due to quarterly assessment and reallocation				
						9/27/2012	(\$549)	\$95,749,269	Updated due to quarterly assessment and reallocation				
						12/27/2012	(\$65)	\$95,749,204	Updated due to quarterly assessment and reallocation				
						2/14/2013	(\$2,670,000)	\$93,079,204	Transfer of cap due to servicing transfer				
						3/25/2013	(\$142)	\$93,079,062	Updated due to quarterly assessment and reallocation				
						5/16/2013	(\$610,000)	\$92,469,062	Transfer of cap due to servicing transfer				
						6/27/2013	(\$48)	\$92,469,014	Updated due to quarterly assessment and reallocation				
						9/16/2013	(\$40,000)	\$92,429,014	Transfer of cap due to servicing transfer				
						9/27/2013	(\$14)	\$92,429,000	Updated due to quarterly assessment and reallocation				
						11/14/2013	(\$30,000)	\$92,399,000	Transfer of cap due to servicing transfer				
						12/16/2013	(\$1,190,000)	\$91,209,000	Transfer of cap due to servicing transfer	\$11,399,670	\$35,556,685	\$13,815,448	\$66,771,803
10/23/2009	Bank United, Miami Lakes, FL	Purchase	Financial Instrument for Home Loan Modifications			12/23/2013	(\$14,953)	\$91,194,047	Updated due to quarterly assessment and reallocation				
						2/13/2014	(\$170,000)	\$91,024,047	Transfer of cap due to servicing transfer				
						3/26/2014	(\$721)	\$91,023,326	Updated due to quarterly assessment and reallocation				
						6/16/2014	(\$660,000)	\$90,363,326	Transfer of cap due to servicing transfer				
						6/26/2014	(\$6,982)	\$90,356,344	Updated due to quarterly assessment and reallocation				
						7/29/2014	(\$13,755)	\$90,342,589	Updated due to quarterly assessment and reallocation				
						9/16/2014	(\$440,000)	\$89,902,589	Transfer of cap due to servicing transfer				
						9/29/2014	(\$3,805)	\$89,898,784	Updated due to quarterly assessment and reallocation				
						12/16/2014	(\$250,000)	\$89,648,784	Transfer of cap due to servicing transfer				
						12/29/2014	\$11,779,329	\$101,428,113	Updated due to quarterly assessment and reallocation				
						1/15/2015	(\$100,000)	\$101,328,113	Transfer of cap due to servicing transfer				
						3/16/2015	(\$600,000)	\$100,728,113	Transfer of cap due to servicing transfer				
						3/26/2015	(\$7,703)	\$100,720,410	Updated due to quarterly assessment and reallocation				
						4/16/2015	(\$330,000)	\$100,390,410	Transfer of cap due to servicing transfer				
						4/28/2015	\$189,139	\$100,579,549	Updated due to quarterly assessment and reallocation				
						5/14/2015	(\$10,000)	\$100,569,549	Transfer of cap due to servicing transfer				
						6/25/2015	\$311,061	\$100,880,610	Updated due to quarterly assessment and reallocation				
						9/28/2015	\$2,219,656	\$103,100,266	Updated due to quarterly assessment and reallocation				

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HAMP TRANSACTION DETAIL, AS OF 9/30/2015 (CONTINUED)

Servicer Modifying Borrowers' Loans										TARP Incentive Payments					
Date	Name of Institution	Transaction Type	Investment Description	Cap of Incentive Payments on Behalf of Borrowers and to Servicers & Lenders/ Investors (Cap)	Pricing Mechanism	Note	Adjustment Details			Adjusted CAP	Reason for Adjustment	Borrower's Incentives	Lenders/ Investors Incentives	Servicers Incentives	Total TARP Incentive Payments
							Adjustment Date	CAP Adjustment Amount	Adjusted CAP						
9/16/2009	Bay Federal Credit Union, Capitoila, CA	Purchase	Financial Instrument for Home Loan Modifications	\$410,000	N/A		10/2/2009	\$90,000	\$500,000	Updated portfolio data from servicer/additional program initial cap	\$0	\$0	\$0	\$0	
							12/30/2009	\$1,460,000	\$1,960,000	Updated portfolio data from servicer/additional program initial cap					
							3/26/2010	\$160,000	\$2,120,000	Updated portfolio data from servicer					
							7/14/2010	(\$120,000)	\$2,000,000	Updated portfolio data from servicer					
							9/30/2010	(\$1,419,778)	\$580,222	Updated portfolio data from servicer	\$0	\$0	\$0	\$0	
							1/6/2011	(\$1)	\$580,221	Updated due to quarterly assessment and reallocation					
							3/30/2011	(\$1)	\$580,220	Updated due to quarterly assessment and reallocation					
							6/29/2011	(\$8)	\$580,212	Updated due to quarterly assessment and reallocation					
							1/25/2012	(\$580,212)	\$0	Termination of SPA					
12/9/2009	Bay Gulf Credit Union, Tampa, FL	Purchase	Financial Instrument for Home Loan Modifications	\$230,000	N/A		1/22/2010	\$10,000	\$240,000	Updated portfolio data from servicer/additional program initial cap	\$0	\$0	\$0	\$0	
							3/26/2010	\$440,000	\$680,000	Updated portfolio data from servicer					
							7/14/2010	(\$80,000)	\$600,000	Updated portfolio data from servicer					
							9/30/2010	(\$19,778)	\$580,222	Updated portfolio data from servicer					
							10/15/2010	(\$580,222)	\$0	Termination of SPA					
7/1/2009	Bayview Loan Servicing, LLC, Coral Gables, FL	Purchase	Financial Instrument for Home Loan Modifications	\$44,260,000	N/A		9/30/2009	\$23,850,000	\$68,110,000	Updated portfolio data from servicer/additional program initial cap	\$-38,625,129	\$77,817,104	\$33,025,910	\$149,468,143	
							12/30/2009	\$43,590,000	\$111,700,000	Updated portfolio data from servicer/additional program initial cap					
							3/26/2010	\$34,540,000	\$146,240,000	Updated portfolio data from servicer					
							5/7/2010	\$1,010,000	\$147,250,000	Updated portfolio data from servicer/additional program initial cap					
							7/14/2010	(\$34,250,000)	\$113,000,000	Updated portfolio data from servicer					
							9/30/2010	\$600,000	\$113,600,000	Updated portfolio data from servicer/additional program initial cap					
							9/30/2010	(\$15,252,303)	\$98,347,697	Updated portfolio data from servicer					
							1/6/2011	(\$70)	\$98,347,627	Updated due to quarterly assessment and reallocation					
							3/30/2011	(\$86)	\$98,347,541	Updated due to quarterly assessment and reallocation					
							4/13/2011	\$400,000	\$98,747,541	Transfer of cap due to servicing transfer					
							5/13/2011	\$100,000	\$98,847,541	Transfer of cap due to servicing transfer					
							6/29/2011	(\$771)	\$98,846,770	Updated due to quarterly assessment and reallocation					
							9/15/2011	\$600,000	\$99,446,770	Transfer of cap due to servicing transfer					
							10/14/2011	(\$18,900,000)	\$80,546,770	Transfer of cap due to servicing transfer					
							1/13/2012	\$900,000	\$81,446,770	Transfer of cap due to servicing transfer					

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HAMP TRANSACTION DETAIL, AS OF 9/30/2015 (CONTINUED)

Servicer Modifying Borrowers' Loans										TARP Incentive Payments			
Date	Name of Institution	Transaction Type	Investment Description	Pricing Mechanism	Note	Adjustment Details		Adjusted CAP	Reason for Adjustment	Borrower's Incentives	Lenders/Investors Incentives	Servicers Incentives	Total TARP Incentive Payments
						Adjustment Date	CAP Adjustment Amount						
			Cap of Incentive Payments on Behalf of Borrowers and to Servicers & Lenders/Investors (Cap) *										
						2/16/2012	\$2,400,000	\$83,846,770	Transfer of cap due to servicing transfer				
						3/15/2012	(\$100,000)	\$83,746,770	Transfer of cap due to servicing transfer				
						4/16/2012	\$200,000	\$83,946,770	Transfer of cap due to servicing transfer				
						5/16/2012	\$30,000	\$83,976,770	Transfer of cap due to servicing transfer				
						6/14/2012	\$1,810,000	\$85,786,770	Transfer of cap due to servicing transfer				
						6/28/2012	(\$508)	\$85,278,662	Updated due to quarterly assessment and reallocation				
						7/16/2012	\$2,660,000	\$88,446,262	Transfer of cap due to servicing transfer				
						9/27/2012	(\$1,249)	\$88,445,013	Updated due to quarterly assessment and reallocation				
						10/16/2012	\$160,000	\$88,605,013	Transfer of cap due to servicing transfer				
						11/15/2012	\$6,970,000	\$95,575,013	Transfer of cap due to servicing transfer				
						12/14/2012	\$13,590,000	\$109,165,013	Transfer of cap due to servicing transfer				
						12/27/2012	(\$298)	\$109,164,715	Updated due to quarterly assessment and reallocation				
						1/16/2013	\$90,000	\$109,254,715	Transfer of cap due to servicing transfer				
						2/14/2013	\$3,250,000	\$112,504,715	Transfer of cap due to servicing transfer				
						3/14/2013	\$830,000	\$113,334,715	Transfer of cap due to servicing transfer				
						3/25/2013	(\$1,023)	\$113,333,692	Updated due to quarterly assessment and reallocation				
						4/16/2013	\$1,490,000	\$114,823,692	Transfer of cap due to servicing transfer				
						5/16/2013	\$660,000	\$115,483,692	Transfer of cap due to servicing transfer				
						6/14/2013	\$7,470,000	\$122,953,692	Transfer of cap due to servicing transfer				
						6/27/2013	(\$308)	\$122,953,384	Updated due to quarterly assessment and reallocation				
						7/16/2013	\$21,430,000	\$144,383,384	Transfer of cap due to servicing transfer				
						9/16/2013	\$11,730,000	\$156,113,384	Transfer of cap due to servicing transfer				
						9/27/2013	(\$91)	\$156,113,293	Updated due to quarterly assessment and reallocation				
						10/15/2013	\$5,430,000	\$161,543,293	Transfer of cap due to servicing transfer				
						11/14/2013	\$20,900,000	\$182,443,293	Transfer of cap due to servicing transfer				
						12/16/2013	\$260,000	\$182,703,293	Transfer of cap due to servicing transfer				
						12/23/2013	(\$131,553)	\$182,571,740	Updated due to quarterly assessment and reallocation				
						1/16/2014	\$1,070,000	\$183,641,740	Transfer of cap due to servicing transfer				
						2/13/2014	\$2,570,000	\$186,211,740	Transfer of cap due to servicing transfer				
						3/14/2014	\$1,530,000	\$187,741,740	Transfer of cap due to servicing transfer				
						3/26/2014	(\$1,050)	\$187,740,690	Updated due to quarterly assessment and reallocation				
						4/16/2014	\$5,270,000	\$193,010,690	Transfer of cap due to servicing transfer				
						5/15/2014	\$500,000	\$193,510,690	Transfer of cap due to servicing transfer				
						6/16/2014	\$2,600,000	\$196,110,690	Transfer of cap due to servicing transfer				
						6/26/2014	\$18,557,651	\$214,668,341	Updated due to quarterly assessment and reallocation				
						7/16/2014	\$10,000	\$214,678,341	Transfer of cap due to servicing transfer				
						7/29/2014	\$13,360,843	\$228,039,184	Updated due to quarterly assessment and reallocation				
						8/14/2014	\$4,260,000	\$232,299,184	Transfer of cap due to servicing transfer				

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HAMP TRANSACTION DETAIL, AS OF 9/30/2015 (CONTINUED)

Servicer Modifying Borrowers' Loans										TARP Incentive Payments			
Date	Name of Institution	Transaction Type	Investment Description	Pricing Mechanism	Note	Adjustment Details		Adjusted CAP	Reason for Adjustment	Borrower's Incentives	Lenders/ Investors Incentives	Servicers Incentives	Total TARP Incentive Payments
						Adjustment Date	CAP Adjustment Amount						
			Cap of Incentive Payments on Behalf of Borrowers and to Servicers & Lenders/ Investors (Cap)										
9/16/2014						9/16/2014	\$260,000	\$232,559,184	Transfer of cap due to servicing transfer				
9/29/2014						9/29/2014	\$13,718,841	\$246,278,025	Updated due to quarterly assessment and reallocation				
10/16/2014						10/16/2014	(\$680,000)	\$245,598,025	Transfer of cap due to servicing transfer				
11/14/2014						11/14/2014	\$6,070,000	\$251,668,025	Transfer of cap due to servicing transfer				
12/16/2014						12/16/2014	\$10,000	\$251,678,025	Transfer of cap due to servicing transfer				
12/29/2014						12/29/2014	\$81,111,129	\$332,789,154	Updated due to quarterly assessment and reallocation				
1/15/2015						1/15/2015	\$330,000	\$333,119,154	Transfer of cap due to servicing transfer				
2/13/2015						2/13/2015	\$120,000	\$333,239,154	Transfer of cap due to servicing transfer				
3/16/2015						3/16/2015	\$39,430,000	\$372,669,154	Transfer of cap due to servicing transfer				
3/26/2015						3/26/2015	\$36,955,812	\$409,624,966	Updated due to quarterly assessment and reallocation				
4/16/2015						4/16/2015	\$6,870,000	\$416,494,966	Transfer of cap due to servicing transfer				
4/28/2015						4/28/2015	(\$752,669)	\$415,742,297	Updated due to quarterly assessment and reallocation				
5/14/2015						5/14/2015	\$5,890,000	\$421,632,297	Transfer of cap due to servicing transfer				
6/16/2015						6/16/2015	\$16,940,000	\$438,572,297	Transfer of cap due to servicing transfer				
6/25/2015						6/25/2015	(\$180,754)	\$438,391,543	Updated due to quarterly assessment and reallocation				
7/16/2015						7/16/2015	\$9,500,000	\$447,891,543	Transfer of cap due to servicing transfer				
8/14/2015						8/14/2015	\$430,000	\$448,321,543	Transfer of cap due to servicing transfer				
9/16/2015						9/16/2015	(\$3,540,000)	\$444,781,543	Transfer of cap due to servicing transfer				
9/28/2015						9/28/2015	\$12,163,584	\$456,945,127	Updated due to quarterly assessment and reallocation				
5/15/2014	BMO Harris Bank, NA, Chicago, IL	Purchase	Financial Instrument for Home Loan Modifications	\$0	N/A	3	9/15/2014	\$30,000	Transfer of cap due to servicing transfer	\$0	\$0	\$0	\$0
							11/14/2014	\$70,000	Transfer of cap due to servicing transfer	\$0	\$0	\$0	\$0
							4/16/2015	\$20,000	Transfer of cap due to servicing transfer	\$0	\$0	\$0	\$0
							9/30/2010	\$1,740,667	Updated portfolio data from servicer	\$0	\$0	\$0	\$0
							1/6/2011	(\$2)	Updated due to quarterly assessment and reallocation	\$0	\$0	\$0	\$0
							3/30/2011	(\$3)	Updated due to quarterly assessment and reallocation	\$0	\$0	\$0	\$0
							6/29/2011	(\$28)	Updated due to quarterly assessment and reallocation	\$0	\$0	\$0	\$0
							8/10/2011	(\$1,740,634)	Termination of SPA	\$0	\$0	\$0	\$0
							7/16/2013	\$10,000	Transfer of cap due to servicing transfer	\$0	\$0	\$0	\$0
							12/16/2013	\$30,000	Transfer of cap due to servicing transfer	\$0	\$0	\$0	\$0
							4/16/2014	\$70,000	Transfer of cap due to servicing transfer	\$0	\$0	\$0	\$0
							6/16/2014	\$40,000	Transfer of cap due to servicing transfer	\$0	\$0	\$0	\$0
							6/26/2014	(\$21)	Updated due to quarterly assessment and reallocation	\$0	\$0	\$0	\$0
							7/29/2014	(\$43)	Updated due to quarterly assessment and reallocation	\$0	\$0	\$0	\$0
							9/29/2014	(\$14)	Updated due to quarterly assessment and reallocation	\$0	\$0	\$0	\$0
							10/16/2014	\$40,000	Transfer of cap due to servicing transfer	\$0	\$0	\$0	\$0
							12/16/2014	(\$30,000)	Transfer of cap due to servicing transfer	\$0	\$0	\$0	\$0
							12/29/2014	(\$3,430)	Updated due to quarterly assessment and reallocation	\$0	\$0	\$0	\$0
							3/26/2015	(\$1,290)	Updated due to quarterly assessment and reallocation	\$0	\$0	\$0	\$0
							4/28/2015	(\$5,084)	Updated due to quarterly assessment and reallocation	\$0	\$0	\$0	\$0
							6/25/2015	(\$1,206)	Updated due to quarterly assessment and reallocation	\$0	\$0	\$0	\$0
							8/14/2015	\$10,000	Transfer of cap due to servicing transfer	\$0	\$0	\$0	\$0
							9/16/2015	\$10,000	Transfer of cap due to servicing transfer	\$0	\$0	\$0	\$0
							9/28/2015	(\$5,225)	Updated due to quarterly assessment and reallocation	\$0	\$0	\$0	\$0

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HAMP TRANSACTION DETAIL, AS OF 9/30/2015 (CONTINUED)

Servicer Modifying Borrowers' Loans										TARP Incentive Payments			
Date	Name of Institution	Transaction Type	Investment Description	Pricing Mechanism	Note	Adjustment Details		Adjusted CAP	Reason for Adjustment	Borrower's Incentives	Lenders/Investors Incentives	Servicers Incentives	Total TARP Incentive Payments
						Adjustment Date	CAP Adjustment Amount						
			Cap of Incentive Payments on Behalf of Borrowers and to Servicers & Lenders/Investors (Cap) *										
9/15/2010							\$1,000,000	\$1,000,000	Transfer of cap due to servicing transfer				
9/30/2010							\$450,556	\$1,450,556	Updated portfolio data from servicer				
1/6/2011							(\$2)	\$1,450,554	Updated due to quarterly assessment and reallocation				
2/16/2011							\$3,000,000	\$4,450,554	Transfer of cap due to servicing transfer				
3/16/2011							\$10,200,000	\$14,650,554	Transfer of cap due to servicing transfer				
3/30/2011							(\$24)	\$14,650,530	Updated due to quarterly assessment and reallocation				
6/29/2011							(\$227)	\$14,650,303	Updated due to quarterly assessment and reallocation				
7/14/2011							\$12,000,000	\$26,650,303	Transfer of cap due to servicing transfer				
12/15/2011							\$4,100,000	\$30,750,303	Transfer of cap due to servicing transfer				
1/13/2012							\$900,000	\$31,650,303	Transfer of cap due to servicing transfer				
4/16/2012							\$300,000	\$31,950,303	Transfer of cap due to servicing transfer				
6/28/2012							(\$266)	\$31,950,037	Updated due to quarterly assessment and reallocation				
9/27/2012							(\$689)	\$31,949,348	Updated due to quarterly assessment and reallocation				
11/15/2012							\$720,000	\$32,669,348	Transfer of cap due to servicing transfer				
12/27/2012							(\$114)	\$32,669,234	Updated due to quarterly assessment and reallocation				
1/16/2013							\$8,020,000	\$40,689,234	Transfer of cap due to servicing transfer				
3/25/2013							(\$591)	\$40,688,643	Updated due to quarterly assessment and reallocation				
5/16/2013							(\$40,000)	\$40,648,643	Transfer of cap due to servicing transfer				
6/27/2013							(\$223)	\$40,648,420	Updated due to quarterly assessment and reallocation				
9/27/2013							(\$80)	\$40,648,340	Updated due to quarterly assessment and reallocation				
12/23/2013							(\$135,776)	\$40,512,564	Updated due to quarterly assessment and reallocation				
1/16/2014							(\$1,130,000)	\$39,382,564	Transfer of cap due to servicing transfer				
2/13/2014							(\$2,500,000)	\$36,882,564	Transfer of cap due to servicing transfer				
3/14/2014							\$90,000	\$36,972,564	Transfer of cap due to servicing transfer				
3/26/2014							(\$4,697)	\$36,967,867	Updated due to quarterly assessment and reallocation				
6/26/2014							(\$55,442)	\$36,912,425	Updated due to quarterly assessment and reallocation				
7/16/2014							\$2,590,000	\$39,502,425	Transfer of cap due to servicing transfer				
7/29/2014							(\$120,725)	\$39,381,700	Updated due to quarterly assessment and reallocation				
9/29/2014							(\$40,882)	\$39,340,818	Updated due to quarterly assessment and reallocation				
10/16/2014							\$7,680,000	\$47,020,818	Transfer of cap due to servicing transfer				
11/14/2014							\$7,720,000	\$54,740,818	Transfer of cap due to servicing transfer				
12/16/2014							\$4,210,000	\$58,950,818	Transfer of cap due to servicing transfer				
12/29/2014							(\$8,067,210)	\$50,883,608	Updated due to quarterly assessment and reallocation				
1/15/2015							\$2,100,000	\$52,983,608	Transfer of cap due to servicing transfer				
2/13/2015							\$80,000	\$53,063,608	Transfer of cap due to servicing transfer				
3/16/2015							\$8,990,000	\$62,053,608	Transfer of cap due to servicing transfer				
3/26/2015							(\$3,781,724)	\$58,271,884	Updated due to quarterly assessment and reallocation				
4/16/2015							(\$20,000)	\$58,251,884	Transfer of cap due to servicing transfer				
4/28/2015							(\$14,815,120)	\$43,436,764	Updated due to quarterly assessment and reallocation				
5/14/2015							\$2,670,000	\$46,106,764	Transfer of cap due to servicing transfer				
6/16/2015							(\$30,000)	\$46,076,764	Transfer of cap due to servicing transfer				
6/25/2015							(\$3,633,382)	\$42,443,382	Updated due to quarterly assessment and reallocation				
7/16/2015							\$1,440,000	\$43,883,382	Transfer of cap due to servicing transfer				
8/14/2015							(\$10,000)	\$43,873,382	Transfer of cap due to servicing transfer				
9/16/2015							\$7,260,000	\$51,133,382	Transfer of cap due to servicing transfer				
9/28/2015							(\$5,284,205)	\$45,849,177	Updated due to quarterly assessment and reallocation				

Financial Instrument for Home Loan Modifications
 Caliber Home Loans, Inc (Vercrest Financial, Inc.), Oklahoma City, OK

SO N/A 3
 \$3,186,161
 \$2,354,463
 \$6,714,454

HAMP TRANSACTION DETAIL, AS OF 9/30/2015 (CONTINUED)

Servicer Modifying Borrowers' Loans										TARP Incentive Payments					
Date	Name of Institution	Transaction Type	Investment Description	Pricing Mechanism	Note	Adjustment Details			Borrower's Incentives	Lenders/ Investors Incentives	Servicers Incentives	Total TARP Incentive Payments			
						Adjustment Date	CAP Adjustment Amount	Adjusted CAP					Reason for Adjustment		
3/14/2014	California Housing Finance Agency, Sacramento, CA	Purchase	Financial Instrument for Home Loan Modifications	\$0	N/A	3	3/14/2014	\$210,000	\$210,000	Transfer of cap due to servicing transfer	\$2,000	\$1,935	\$2,800	\$6,735	
							3/26/2014	(\$20)	\$209,980	Updated due to quarterly assessment and reallocation					
							6/16/2014	\$10,000	\$219,980	Transfer of cap due to servicing transfer					
							6/26/2014	(\$258)	\$219,722	Updated due to quarterly assessment and reallocation					
							7/29/2014	(\$512)	\$219,210	Updated due to quarterly assessment and reallocation					
							9/29/2014	(\$169)	\$219,041	Updated due to quarterly assessment and reallocation					
							12/29/2014	(\$20,494)	\$198,547	Updated due to quarterly assessment and reallocation					
							1/15/2015	\$110,000	\$308,547	Transfer of cap due to servicing transfer					
							3/26/2015	(\$16,311)	\$292,236	Updated due to quarterly assessment and reallocation					
							4/28/2015	(\$64,289)	\$227,947	Updated due to quarterly assessment and reallocation					
							6/25/2015	(\$15,247)	\$212,700	Updated due to quarterly assessment and reallocation					
							9/28/2015	(\$20,367)	\$192,333	Updated due to quarterly assessment and reallocation					
							9/30/2010		\$45,056	\$145,056	Updated portfolio data from servicer				
							6/29/2011		(\$1)	\$145,055	Updated due to quarterly assessment and reallocation				
							6/28/2012		(\$1)	\$145,054	Updated due to quarterly assessment and reallocation				
9/27/2012		(\$2)	\$145,052	Updated due to quarterly assessment and reallocation											
3/25/2013		(\$1)	\$145,051	Updated due to quarterly assessment and reallocation											
12/23/2013		(\$232)	\$144,819	Updated due to quarterly assessment and reallocation											
3/26/2014		(\$8)	\$144,811	Updated due to quarterly assessment and reallocation											
6/26/2014		(\$96)	\$144,715	Updated due to quarterly assessment and reallocation											
7/29/2014		(\$191)	\$144,524	Updated due to quarterly assessment and reallocation											
9/29/2014		(\$63)	\$144,461	Updated due to quarterly assessment and reallocation											
12/29/2014		(\$7,654)	\$136,807	Updated due to quarterly assessment and reallocation											
3/26/2015		(\$2,879)	\$133,928	Updated due to quarterly assessment and reallocation											
4/28/2015		(\$11,347)	\$122,581	Updated due to quarterly assessment and reallocation											
6/25/2015		(\$2,691)	\$119,890	Updated due to quarterly assessment and reallocation											
9/28/2015		(\$3,595)	\$116,295	Updated due to quarterly assessment and reallocation											
6/17/2009		(\$63,980,000)	\$131,020,000	Updated portfolio data from servicer											
9/30/2009		\$90,990,000	\$222,010,000	Updated portfolio data from servicer/additional program initial cap											
12/30/2009		\$57,980,000	\$279,990,000	Updated portfolio data from servicer/additional program initial cap											
3/26/2010		\$74,520,000	\$354,510,000	Updated portfolio data from servicer											
7/14/2010		(\$75,610,000)	\$278,900,000	Updated portfolio data from servicer											
8/13/2010		\$1,100,000	\$280,000,000	Transfer of cap due to servicing transfer											
9/30/2010		\$3,763,685	\$283,763,685	Updated portfolio data from servicer											
12/15/2010		\$300,000	\$284,063,685	Transfer of cap due to servicing transfer											
1/6/2011		(\$325)	\$284,063,360	Updated due to quarterly assessment and reallocation											
1/13/2011		\$2,400,000	\$286,463,360	Transfer of cap due to servicing transfer											
3/30/2011		(\$384)	\$286,462,976	Updated due to quarterly assessment and reallocation											
6/29/2011		(\$3,592)	\$286,459,384	Updated due to quarterly assessment and reallocation											
8/16/2011		\$1,800,000	\$288,259,384	Transfer of cap due to servicing transfer											
4/27/2009	Carrington Mortgage Services, LLC, Santa Ana, CA	Purchase	Financial Instrument for Home Loan Modifications	\$195,000,000	N/A			\$20,169,033	\$41,342,670	\$26,914,902	\$88,426,605				

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HAMP TRANSACTION DETAIL, AS OF 9/30/2015 (CONTINUED)

Servicer Modifying Borrowers' Loans										TARP Incentive Payments		
Adjustment Details										Borrowers' Incentives	Lenders/Investors Incentives	Total TARP Incentive Payments
Date	Name of Institution	Transaction Type	Investment Description	Pricing Mechanism	Note	Adjustment Date	CAP Adjustment Amount	Adjusted CAP	Reason for Adjustment	Borrowers' Incentives	Lenders/Investors Incentives	Total TARP Incentive Payments
			Cap of Incentive Payments on Behalf of Borrowers and to Servicers & Lenders/Investors (Cap) *									
9/15/2011						9/15/2011	\$100,000	\$288,359,384	Transfer of cap due to servicing transfer			
11/16/2011						11/16/2011	\$1,000,000	\$289,359,384	Transfer of cap due to servicing transfer			
2/16/2012						2/16/2012	\$1,100,000	\$290,459,384	Transfer of cap due to servicing transfer			
4/16/2012						4/16/2012	\$100,000	\$290,559,384	Transfer of cap due to servicing transfer			
5/16/2012						5/16/2012	\$850,000	\$291,409,384	Transfer of cap due to servicing transfer			
6/14/2012						6/14/2012	\$2,240,000	\$293,649,384	Transfer of cap due to servicing transfer			
6/28/2012						6/28/2012	(\$2,520)	\$293,646,864	Updated due to quarterly assessment and reallocation			
7/16/2012						7/16/2012	\$1,690,000	\$295,336,864	Transfer of cap due to servicing transfer			
8/16/2012						8/16/2012	(\$30,000)	\$295,306,864	Transfer of cap due to servicing transfer			
9/27/2012						9/27/2012	(\$6,632)	\$295,300,232	Updated due to quarterly assessment and reallocation			
10/16/2012						10/16/2012	\$2,880,000	\$298,180,232	Transfer of cap due to servicing transfer			
11/15/2012						11/15/2012	\$1,500,000	\$299,680,232	Transfer of cap due to servicing transfer			
12/14/2012						12/14/2012	\$2,040,000	\$301,720,232	Transfer of cap due to servicing transfer			
12/27/2012						12/27/2012	(\$1,103)	\$301,719,129	Updated due to quarterly assessment and reallocation			
1/16/2013						1/16/2013	(\$10,000)	\$301,709,129	Transfer of cap due to servicing transfer			
2/14/2013						2/14/2013	\$4,960,000	\$306,669,129	Transfer of cap due to servicing transfer			
3/14/2013						3/14/2013	(\$30,000)	\$306,639,129	Transfer of cap due to servicing transfer			
3/25/2013						3/25/2013	(\$4,179)	\$306,634,950	Updated due to quarterly assessment and reallocation			
4/16/2013						4/16/2013	(\$70,000)	\$306,564,950	Transfer of cap due to servicing transfer			
5/16/2013						5/16/2013	\$1,570,000	\$308,134,950	Transfer of cap due to servicing transfer			
6/14/2013						6/14/2013	(\$1,880,000)	\$306,254,950	Transfer of cap due to servicing transfer			
6/27/2013						6/27/2013	(\$1,522)	\$306,253,428	Updated due to quarterly assessment and reallocation			
7/16/2013						7/16/2013	\$270,000	\$306,523,428	Transfer of cap due to servicing transfer			
9/16/2013						9/16/2013	\$5,370,000	\$311,893,428	Transfer of cap due to servicing transfer			
9/27/2013						9/27/2013	(\$525)	\$311,892,903	Updated due to quarterly assessment and reallocation			
10/15/2013						10/15/2013	(\$240,000)	\$311,652,903	Transfer of cap due to servicing transfer			
11/14/2013						11/14/2013	\$2,000,000	\$313,652,903	Transfer of cap due to servicing transfer			
12/16/2013						12/16/2013	\$1,370,000	\$315,022,903	Transfer of cap due to servicing transfer			
12/23/2013						12/23/2013	(\$873,891)	\$314,149,012	Updated due to quarterly assessment and reallocation			
1/16/2014						1/16/2014	\$120,000	\$314,269,012	Transfer of cap due to servicing transfer			
2/13/2014						2/13/2014	\$280,000	\$314,549,012	Transfer of cap due to servicing transfer			
3/14/2014						3/14/2014	\$50,000	\$314,599,012	Transfer of cap due to servicing transfer			
3/26/2014						3/26/2014	(\$30,084)	\$314,568,928	Updated due to quarterly assessment and reallocation			
4/16/2014						4/16/2014	\$2,660,000	\$317,228,928	Transfer of cap due to servicing transfer			
5/15/2014						5/15/2014	(\$430,000)	\$316,798,928	Transfer of cap due to servicing transfer			
6/16/2014						6/16/2014	(\$130,000)	\$316,668,928	Transfer of cap due to servicing transfer			
6/26/2014						6/26/2014	(\$361,513)	\$316,317,415	Updated due to quarterly assessment and reallocation			
7/16/2014						7/16/2014	(\$23,460,000)	\$292,857,415	Transfer of cap due to servicing transfer			

HAMP TRANSACTION DETAIL, AS OF 9/30/2015 (CONTINUED)

Servicer Modifying Borrowers' Loans										TARP Incentive Payments			
Date	Name of Institution	Transaction Type	Investment Description	Pricing Mechanism	Note	Adjustment Details			Reason for Adjustment	Borrower's Incentives	Lenders/ Investors Incentives	Servicers Incentives	Total TARP Incentive Payments
						Adjustment Date	CAP Adjustment Amount	Adjusted CAP					
			Cap of Incentive Payments on Behalf of Borrowers and to Servicers & Lenders/ Investors (Cap)										
						7/29/2014	(\$621,598)	\$292,235,817	Updated due to quarterly assessment and reallocation				
						8/14/2014	(\$560,000)	\$291,675,817	Transfer of cap due to servicing transfer				
						9/16/2014	\$8,810,000	\$300,485,817	Transfer of cap due to servicing transfer				
						9/29/2014	(\$205,371)	\$300,280,446	Updated due to quarterly assessment and reallocation				
						10/16/2014	(\$19,600,000)	\$280,680,446	Transfer of cap due to servicing transfer				
						11/14/2014	\$10,000	\$280,690,446	Transfer of cap due to servicing transfer				
						12/16/2014	\$50,000	\$280,740,446	Transfer of cap due to servicing transfer				
						12/29/2014	(\$14,927,467)	\$265,812,979	Updated due to quarterly assessment and reallocation				
						1/15/2015	\$32,230,000	\$298,042,979	Transfer of cap due to servicing transfer				
						3/16/2015	(\$20,000)	\$298,022,979	Transfer of cap due to servicing transfer				
						3/26/2015	(\$8,127,120)	\$289,895,859	Updated due to quarterly assessment and reallocation				
						4/16/2015	\$40,000	\$289,935,859	Transfer of cap due to servicing transfer				
						4/28/2015	(\$31,805,366)	\$258,130,493	Updated due to quarterly assessment and reallocation				
						5/14/2015	(\$30,000)	\$258,100,493	Transfer of cap due to servicing transfer				
						6/16/2015	\$9,790,000	\$267,890,493	Transfer of cap due to servicing transfer				
						6/25/2015	(\$8,177,266)	\$259,713,227	Updated due to quarterly assessment and reallocation				
						7/16/2015	(\$270,000)	\$259,443,227	Transfer of cap due to servicing transfer				
						8/14/2015	(\$150,000)	\$259,293,227	Transfer of cap due to servicing transfer				
						9/16/2015	(\$680,000)	\$258,613,227	Transfer of cap due to servicing transfer				
						9/28/2015	(\$10,203,040)	\$248,410,187	Updated due to quarterly assessment and reallocation				

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HAMP TRANSACTION DETAIL, AS OF 9/30/2015 (CONTINUED)

Servicer Modifying Borrowers' Loans										TARP Incentive Payments				
Adjustment Details										Borrowers' Incentives	Lenders/ Investors Incentives	Servicers Incentives	Total TARP Incentive Payments	
Date	Name of Institution	Transaction Type	Investment Description	Cap of Incentive Payments on Behalf of Borrowers and to Servicers & Lenders/ Investors (Cap) *	Pricing Mechanism	Note	Adjustment Date	CAP Adjustment Amount	Adjusted CAP	Reason for Adjustment	Borrowers' Incentives	Lenders/ Investors Incentives	Servicers Incentives	Total TARP Incentive Payments
							9/30/2009	\$13,070,000	\$29,590,000	Updated portfolio data from servicer/additional program initial cap				
							12/30/2009	\$145,510,000	\$175,100,000	Updated portfolio data from servicer/additional program initial cap				
							3/26/2010	(\$116,950,000)	\$58,150,000	Updated portfolio data from servicer				
							7/14/2010	(\$23,350,000)	\$34,800,000	Updated portfolio data from servicer				
							9/30/2010	\$7,846,346	\$42,646,346	Updated portfolio data from servicer				
							1/6/2011	(\$46)	\$42,646,300	Updated due to quarterly assessment and reallocation				
							3/30/2011	(\$55)	\$42,646,245	Updated due to quarterly assessment and reallocation				
							6/29/2011	(\$452)	\$42,645,793	Updated due to quarterly assessment and reallocation				
							6/28/2012	(\$309)	\$42,645,484	Updated due to quarterly assessment and reallocation				
							9/27/2012	(\$807)	\$42,644,677	Updated due to quarterly assessment and reallocation				
							12/27/2012	(\$131)	\$42,644,546	Updated due to quarterly assessment and reallocation				
							3/25/2013	(\$475)	\$42,644,071	Updated due to quarterly assessment and reallocation				
							6/27/2013	(\$175)	\$42,643,896	Updated due to quarterly assessment and reallocation				
							9/27/2013	(\$82)	\$42,643,834	Updated due to quarterly assessment and reallocation				
							12/23/2013	(\$97,446)	\$42,546,388	Updated due to quarterly assessment and reallocation				
							3/26/2014	(\$3,201)	\$42,543,187	Updated due to quarterly assessment and reallocation				
							6/26/2014	(\$35,874)	\$42,507,313	Updated due to quarterly assessment and reallocation				
							7/29/2014	(\$69,315)	\$42,437,998	Updated due to quarterly assessment and reallocation				
							9/29/2014	(\$21,381)	\$42,416,617	Updated due to quarterly assessment and reallocation				
							12/29/2014	(\$960,875)	\$41,455,742	Updated due to quarterly assessment and reallocation				
							3/26/2015	(\$307,107)	\$41,148,635	Updated due to quarterly assessment and reallocation				
							4/28/2015	\$3,297,369	\$44,446,004	Updated due to quarterly assessment and reallocation				
							6/25/2015	(\$31,427)	\$44,414,577	Updated due to quarterly assessment and reallocation				
							9/28/2015	\$2,309,433	\$46,724,010	Updated due to quarterly assessment and reallocation	\$4,680,223	\$8,455,462	\$5,492,554	\$18,628,240

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HAMP TRANSACTION DETAIL, AS OF 9/30/2015 (CONTINUED)

Servicer Modifying Borrowers' Loans										TARP Incentive Payments			
Date	Name of Institution	Transaction Type	Investment Description	Cap of Incentive Payments on Behalf of Borrowers and to Servicers & Lenders/ Investors (Cap)	Pricing Mechanism	Note	Adjustment Details			Borrower's Incentives	Lenders/ Investors Incentives	Servicers Incentives	Total TARP Incentive Payments
							Adjustment Date	CAP Adjustment Amount	Adjusted CAP				
							10/2/2009	\$280,000	\$1,530,000	Updated portfolio data from servicer/additional program initial cap			
							12/30/2009	(\$750,000)	\$780,000	Updated portfolio data from servicer/additional program initial cap			
							3/26/2010	\$120,000	\$900,000	Updated portfolio data from servicer			
							7/14/2010	(\$300,000)	\$600,000	Updated portfolio data from servicer			
							9/30/2010	\$270,334	\$870,334	Updated portfolio data from servicer			
							1/6/2011	(\$1)	\$870,333	Updated due to quarterly assessment and reallocation			
							3/30/2011	(\$1)	\$870,332	Updated due to quarterly assessment and reallocation			
							6/29/2011	(\$5)	\$870,327	Updated due to quarterly assessment and reallocation			
							6/28/2012	\$21,717	\$892,044	Updated due to quarterly assessment and reallocation			
							9/27/2012	\$190,077	\$1,082,121	Updated due to quarterly assessment and reallocation			
							12/27/2012	\$35,966	\$1,118,087	Updated due to quarterly assessment and reallocation			
9/9/2009	Central Florida Educators Federal Credit Union, Lake Mary, FL	Purchase	Financial Instrument for Home Loan Modifications	\$1,250,000	N/A		3/25/2013	\$59,464	\$1,177,551	Updated due to quarterly assessment and reallocation	\$210,412	\$312,137	\$841,435
							6/27/2013	\$35,438	\$1,212,989	Updated due to quarterly assessment and reallocation			
							9/27/2013	\$26,926	\$1,239,915	Updated due to quarterly assessment and reallocation			
							12/23/2013	\$87,045	\$1,326,960	Updated due to quarterly assessment and reallocation			
							3/26/2014	\$31,204	\$1,358,164	Updated due to quarterly assessment and reallocation			
							6/26/2014	\$68,259	\$1,426,423	Updated due to quarterly assessment and reallocation			
							7/29/2014	(\$2)	\$1,426,421	Updated due to quarterly assessment and reallocation			
							9/29/2014	(\$21)	\$1,426,400	Updated due to quarterly assessment and reallocation			
							12/29/2014	\$441,316	\$1,867,716	Updated due to quarterly assessment and reallocation			
							3/26/2015	(\$540)	\$1,867,176	Updated due to quarterly assessment and reallocation			
							4/28/2015	\$33,587	\$1,900,763	Updated due to quarterly assessment and reallocation			
							6/25/2015	\$30,826	\$1,931,589	Updated due to quarterly assessment and reallocation			
							9/28/2015	(\$1,954)	\$1,929,635	Updated due to quarterly assessment and reallocation			
							10/2/2009	\$10,000	\$40,000	Updated portfolio data from servicer/additional program initial cap			
							12/30/2009	\$120,000	\$160,000	Updated portfolio data from servicer/additional program initial cap			
9/23/2009	Central Jersey Federal Credit Union, Woodbridge, NJ	Purchase	Financial Instrument for Home Loan Modifications	\$30,000	N/A		3/26/2010	\$10,000	\$170,000	Updated portfolio data from servicer	\$0	\$0	\$0
							7/14/2010	(\$70,000)	\$100,000	Updated portfolio data from servicer			
							9/30/2010	\$45,056	\$145,056	Updated portfolio data from servicer			
							10/29/2010	(\$145,056)	\$0	Termination of SPA			
9/24/2010	Centrue Bank, Ottawa, IL	Purchase	Financial Instrument for Home Loan Modifications	\$1,900,000	N/A		9/30/2010	\$856,056	\$2,756,056	Updated portfolio data from servicer	\$0	\$0	\$0
							1/6/2011	(\$4)	\$2,756,052	Updated due to quarterly assessment and reallocation			
							3/9/2011	(\$2,756,052)	\$0	Termination of SPA			
4/13/2009	Chase Home Finance, LLC, Issin, NJ	Purchase	Financial Instrument for Home Loan Modifications	\$3,552,000,000	N/A	1	7/31/2009	(\$3,552,000,000)	\$0	Termination of SPA	\$0	\$0	\$0
6/14/2013	Cheviot Savings Bank, Cincinnati, OH	Purchase	Financial Instrument for Home Loan Modifications	\$0	N/A	3	6/14/2013	\$10,000	\$10,000	Transfer of cap due to servicing transfer			
							6/27/2013	\$1,344	\$11,344	Updated due to quarterly assessment and reallocation	\$3,000	\$2,265	\$7,265
							12/29/2014	\$6,250	\$17,594	Updated due to quarterly assessment and reallocation		\$2,000	\$2,265

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HAMP TRANSACTION DETAIL, AS OF 9/30/2015 (CONTINUED)

Servicer Modifying Borrowers' Loans										TARP Incentive Payments			
Date	Name of Institution	Transaction Type	Investment Description	Pricing Mechanism	Note	Adjustment Date	CAP Adjustment Amount	Adjusted CAP	Reason for Adjustment	Borrower's Incentives	Lenders/Investors Incentives	Servicers Incentives	Total TARP Incentive Payments
			Cap of Incentive Payments on Behalf of Borrowers and to Servicers & Lenders/Investors (Cap) *										
10/2/2009							\$145,800,000	\$814,240,000	Updated portfolio data from servicer/additional program initial cap				
12/30/2009							\$1,355,930,000	\$2,170,170,000	Updated portfolio data from servicer/additional program initial cap				
3/26/2010							(\$121,180,000)	\$2,291,350,000	Updated portfolio data from servicer				
7/14/2010							(\$408,860,000)	\$1,882,500,000	Updated portfolio data from servicer				
9/30/2010							\$5,500,000	\$1,888,000,000	Updated portfolio data from servicer/additional program initial cap				
9/30/2010							(\$51,741,163)	\$1,836,258,837	Updated portfolio data from servicer				
1/6/2011							(\$2,282)	\$1,836,256,555	Updated due to quarterly assessment and reallocation				
3/30/2011							(\$2,674)	\$1,836,253,881	Updated due to quarterly assessment and reallocation				
6/29/2011							(\$24,616)	\$1,836,229,265	Updated due to quarterly assessment and reallocation				
6/28/2012							(\$15,481)	\$1,836,213,784	Updated due to quarterly assessment and reallocation				
9/27/2012							(\$40,606)	\$1,836,173,178	Updated due to quarterly assessment and reallocation				
12/27/2012							(\$6,688)	\$1,836,166,490	Updated due to quarterly assessment and reallocation				
3/25/2013							(\$24,811)	\$1,836,141,679	Updated due to quarterly assessment and reallocation				
6/27/2013							(\$9,058)	\$1,836,132,621	Updated due to quarterly assessment and reallocation				
9/27/2013							(\$3,154)	\$1,836,129,467	Updated due to quarterly assessment and reallocation				
10/15/2013							(\$500,000)	\$1,835,629,467	Transfer of cap due to servicing transfer				
11/14/2013							(\$4,440,000)	\$1,831,189,467	Transfer of cap due to servicing transfer				
12/16/2013							(\$277,680,000)	\$1,553,509,467	Transfer of cap due to servicing transfer				
12/23/2013							(\$5,188,787)	\$1,548,320,680	Updated due to quarterly assessment and reallocation				
1/16/2014							(\$25,750,000)	\$1,522,570,680	Transfer of cap due to servicing transfer				
2/13/2014							(\$10,000)	\$1,522,560,680	Transfer of cap due to servicing transfer				
3/14/2014							(\$6,240,000)	\$1,516,320,680	Transfer of cap due to servicing transfer				
3/26/2014							(\$181,765)	\$1,516,138,915	Updated due to quarterly assessment and reallocation				
6/16/2014							(\$30,000)	\$1,516,108,915	Transfer of cap due to servicing transfer				
6/26/2014							(\$2,139,762)	\$1,513,969,153	Updated due to quarterly assessment and reallocation				
7/16/2014							(\$17,620,000)	\$1,496,349,153	Transfer of cap due to servicing transfer				
7/29/2014							(\$4,233,602)	\$1,492,115,551	Updated due to quarterly assessment and reallocation				
9/16/2014							\$650,000	\$1,492,765,551	Transfer of cap due to servicing transfer				
9/29/2014							(\$1,394,443)	\$1,491,371,108	Updated due to quarterly assessment and reallocation				
11/14/2014							\$100,000	\$1,491,471,108	Transfer of cap due to servicing transfer				
12/16/2014							\$180,000	\$1,491,651,108	Transfer of cap due to servicing transfer				
12/29/2014							(\$164,135,059)	\$1,327,516,049	Updated due to quarterly assessment and reallocation				
1/15/2015							\$20,000	\$1,327,536,049	Transfer of cap due to servicing transfer				
3/26/2015							(\$61,475,721)	\$1,266,060,328	Updated due to quarterly assessment and reallocation				
4/16/2015							\$10,000	\$1,266,070,328	Transfer of cap due to servicing transfer				
4/28/2015							(\$241,812,784)	\$1,024,257,544	Updated due to quarterly assessment and reallocation				
5/14/2015							(\$10,000)	\$1,024,247,544	Transfer of cap due to servicing transfer				
6/16/2015							(\$140,000)	\$1,024,107,544	Transfer of cap due to servicing transfer				
6/25/2015							(\$57,027,798)	\$967,079,746	Updated due to quarterly assessment and reallocation				
7/16/2015							(\$20,000)	\$966,859,746	Transfer of cap due to servicing transfer				
9/28/2015							(\$75,969,820)	\$890,889,926	Updated due to quarterly assessment and reallocation				
8/28/2009	CIT Bank, N.A. (OneWest Bank, N.A.), Pasadena, CA	Purchase	Financial Instrument for Home Loan Modifications							\$66,919,213	\$231,693,120	\$89,943,567	\$388,555,900

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HAMP TRANSACTION DETAIL, AS OF 9/30/2015 (CONTINUED)

Servicer Modifying Borrowers' Loans										TARP Incentive Payments			
Date	Name of Institution	Transaction Type	Investment Description	Pricing Mechanism	Note	Adjustment Details			Borrower's Incentives	Lenders/ Investors Incentives	Servicers Incentives	Total TARP Incentive Payments	
						Adjustment Date	CAP Adjustment Amount	Adjusted CAP					Reason for Adjustment
			Cap of Incentive Payments on Behalf of Borrowers and to Servicers & Lenders/ Investors (Cap)										
6/12/2009						6/12/2009	(\$991,580,000)	\$1,079,420,000	Updated portfolio data from servicer				
9/30/2009						9/30/2009	\$1,010,180,000	\$2,089,600,000	Updated portfolio data from servicer/additional program initial cap				
12/30/2009						12/30/2009	(\$105,410,000)	\$1,984,190,000	Updated portfolio data from servicer/additional program initial cap				
3/26/2010						3/26/2010	(\$199,300,000)	\$1,784,890,000	Updated portfolio data from servicer/additional program initial cap				
4/19/2010						4/19/2010	(\$230,000)	\$1,784,660,000	Transfer of cap due to servicing transfer				
5/14/2010						5/14/2010	(\$3,000,000)	\$1,781,660,000	Transfer of cap due to servicing transfer				
6/16/2010						6/16/2010	(\$12,280,000)	\$1,769,380,000	Transfer of cap due to servicing transfer				
7/14/2010						7/14/2010	(\$757,680,000)	\$1,011,700,000	Updated portfolio data from servicer				
7/16/2010						7/16/2010	(\$7,110,000)	\$1,004,590,000	Transfer of cap due to servicing transfer				
8/13/2010						8/13/2010	(\$6,300,000)	\$998,290,000	Transfer of cap due to servicing transfer				
9/15/2010						9/15/2010	(\$8,300,000)	\$989,990,000	Transfer of cap due to servicing transfer				
9/30/2010						9/30/2010	\$32,400,000	\$1,022,390,000	Updated portfolio data from servicer/additional program initial cap				
9/30/2010						9/30/2010	\$101,287,484	\$1,123,677,484	Updated portfolio data from servicer				
10/15/2010						10/15/2010	(\$1,400,000)	\$1,122,277,484	Transfer of cap due to servicing transfer				
11/16/2010						11/16/2010	(\$3,200,000)	\$1,119,077,484	Transfer of cap due to servicing transfer				
1/6/2011						1/6/2011	(\$981)	\$1,119,076,503	Updated due to quarterly assessment and reallocation				
1/13/2011						1/13/2011	(\$10,500,000)	\$1,108,576,503	Transfer of cap due to servicing transfer				
2/16/2011						2/16/2011	(\$4,600,000)	\$1,103,976,503	Transfer of cap due to servicing transfer				
3/16/2011						3/16/2011	(\$30,500,000)	\$1,073,476,503	Transfer of cap due to servicing transfer				
3/30/2011						3/30/2011	(\$1,031)	\$1,073,475,472	Updated due to quarterly assessment and reallocation				
4/13/2011						4/13/2011	\$100,000	\$1,073,575,472	Transfer of cap due to servicing transfer				
5/13/2011						5/13/2011	(\$7,200,000)	\$1,066,375,472	Transfer of cap due to servicing transfer				
6/16/2011						6/16/2011	(\$400,000)	\$1,065,975,472	Transfer of cap due to servicing transfer				
6/29/2011						6/29/2011	(\$9,131)	\$1,065,966,341	Updated due to quarterly assessment and reallocation				
7/14/2011						7/14/2011	(\$14,500,000)	\$1,051,466,341	Transfer of cap due to servicing transfer				
8/16/2011						8/16/2011	(\$1,600,000)	\$1,049,866,341	Transfer of cap due to servicing transfer				
9/15/2011						9/15/2011	\$700,000	\$1,050,566,341	Transfer of cap due to servicing transfer				
10/14/2011						10/14/2011	\$15,200,000	\$1,065,766,341	Transfer of cap due to servicing transfer				
11/16/2011						11/16/2011	(\$2,900,000)	\$1,062,866,341	Transfer of cap due to servicing transfer				
12/15/2011						12/15/2011	(\$5,000,000)	\$1,057,866,341	Transfer of cap due to servicing transfer				
1/13/2012						1/13/2012	(\$900,000)	\$1,056,966,341	Transfer of cap due to servicing transfer				
2/16/2012						2/16/2012	(\$1,100,000)	\$1,055,866,341	Transfer of cap due to servicing transfer				
3/15/2012						3/15/2012	(\$1,700,000)	\$1,054,166,341	Transfer of cap due to servicing transfer				
4/16/2012						4/16/2012	(\$600,000)	\$1,053,566,341	Transfer of cap due to servicing transfer				
5/16/2012						5/16/2012	(\$340,000)	\$1,053,226,341	Transfer of cap due to servicing transfer				
6/14/2012						6/14/2012	(\$2,880,000)	\$1,050,346,341	Transfer of cap due to servicing transfer				
6/28/2012						6/28/2012	(\$5,498)	\$1,050,340,843	Updated due to quarterly assessment and reallocation				
7/16/2012						7/16/2012	(\$298,960,000)	\$751,380,843	Transfer of cap due to servicing transfer				
7/27/2012						7/27/2012	\$263,550,000	\$1,014,930,843	Transfer of cap due to servicing transfer				
8/16/2012						8/16/2012	\$30,000	\$1,014,960,843	Transfer of cap due to servicing transfer				
9/27/2012						9/27/2012	(\$12,722)	\$1,014,948,121	Updated due to quarterly assessment and reallocation				
10/16/2012						10/16/2012	(\$4,020,000)	\$1,010,928,121	Transfer of cap due to servicing transfer				
11/15/2012						11/15/2012	(\$1,460,000)	\$1,009,468,121	Transfer of cap due to servicing transfer				

4/13/2009 CitMortgage, Inc., OFallon, MO Purchase \$2,071,000,000 N/A \$110,289,370 \$328,916,797 \$134,948,041 \$574,154,209

Financial Instrument for Home Loan Modifications

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HAMP TRANSACTION DETAIL, AS OF 9/30/2015 (CONTINUED)

Servicer Modifying Borrowers' Loans										TARP Incentive Payments			
Date	Name of Institution	Transaction Type	Investment Description	Pricing Mechanism	Note	Adjustment Details		Adjusted CAP	Reason for Adjustment	Borrower's Incentives	Lenders/Investors Incentives	Servicers Incentives	Total TARP Incentive Payments
						Adjustment Date	CAP Adjustment Amount						
			Cap of Incentive Payments on Behalf of Borrowers and to Servicers & Lenders/Investors (Cap) *										
12/14/2012							(\$6,000,000)	\$1,003,468,121	Transfer of cap due to servicing transfer				
12/27/2012							(\$1,916)	\$1,003,466,205	Updated due to quarterly assessment and reallocation				
2/14/2013							(\$8,450,000)	\$995,016,205	Transfer of cap due to servicing transfer				
3/14/2013							(\$1,890,000)	\$993,126,205	Transfer of cap due to servicing transfer				
3/25/2013							(\$6,606)	\$993,119,599	Updated due to quarterly assessment and reallocation				
4/16/2013							(\$3,490,000)	\$989,629,599	Transfer of cap due to servicing transfer				
6/14/2013							(\$3,630,000)	\$985,999,599	Transfer of cap due to servicing transfer				
6/27/2013							(\$2,161)	\$985,997,438	Updated due to quarterly assessment and reallocation				
7/16/2013							(\$26,880,000)	\$959,117,438	Transfer of cap due to servicing transfer				
9/16/2013							(\$12,160,000)	\$946,957,438	Transfer of cap due to servicing transfer				
9/27/2013							(\$610)	\$946,956,828	Updated due to quarterly assessment and reallocation				
11/14/2013							(\$38,950,000)	\$908,006,828	Transfer of cap due to servicing transfer				
12/16/2013							(\$8,600,000)	\$899,406,828	Transfer of cap due to servicing transfer				
12/23/2013							(\$769,699)	\$898,637,129	Updated due to quarterly assessment and reallocation				
1/16/2014							(\$5,360,000)	\$893,277,129	Transfer of cap due to servicing transfer				
2/13/2014							(\$7,680,000)	\$885,597,129	Transfer of cap due to servicing transfer				
3/14/2014							(\$2,950,000)	\$882,647,129	Transfer of cap due to servicing transfer				
3/26/2014							(\$21,827)	\$882,625,302	Updated due to quarterly assessment and reallocation				
4/16/2014							(\$60,000)	\$882,565,302	Transfer of cap due to servicing transfer				
5/15/2014							(\$30,000)	\$882,535,302	Transfer of cap due to servicing transfer				
6/16/2014							(\$330,000)	\$882,205,302	Transfer of cap due to servicing transfer				
6/26/2014							(\$195,762)	\$882,009,540	Updated due to quarterly assessment and reallocation				
7/16/2014							(\$430,000)	\$881,579,540	Transfer of cap due to servicing transfer				
7/29/2014							(\$377,564)	\$881,201,976	Updated due to quarterly assessment and reallocation				
8/14/2014							(\$1,080,000)	\$880,121,976	Transfer of cap due to servicing transfer				
9/29/2014							(\$92,495)	\$880,029,481	Updated due to quarterly assessment and reallocation				
10/16/2014							(\$1,510,000)	\$878,519,481	Transfer of cap due to servicing transfer				
11/14/2014							\$30,000	\$878,549,481	Transfer of cap due to servicing transfer				
12/16/2014							(\$2,910,000)	\$875,639,481	Transfer of cap due to servicing transfer				
12/29/2014							\$94,089,225	\$969,728,706	Updated due to quarterly assessment and reallocation				
1/15/2015							(\$34,650,000)	\$935,078,706	Transfer of cap due to servicing transfer				
2/13/2015							(\$2,440,000)	\$932,638,706	Transfer of cap due to servicing transfer				
3/16/2015							(\$19,110,000)	\$913,528,706	Transfer of cap due to servicing transfer				
3/26/2015							\$76,351,360	\$989,880,066	Updated due to quarterly assessment and reallocation				
4/16/2015							(\$6,750,000)	\$983,130,066	Transfer of cap due to servicing transfer				
4/28/2015							\$57,599,924	\$1,040,729,990	Updated due to quarterly assessment and reallocation				
5/14/2015							(\$27,080,000)	\$1,013,649,990	Transfer of cap due to servicing transfer				
6/16/2015							(\$79,070,000)	\$934,579,990	Transfer of cap due to servicing transfer				
6/25/2015							\$86,251,406	\$1,020,831,396	Updated due to quarterly assessment and reallocation				
7/16/2015							(\$30,000)	\$1,020,801,396	Transfer of cap due to servicing transfer				
8/14/2015							(\$18,320,000)	\$1,002,481,396	Transfer of cap due to servicing transfer				
9/16/2015							(\$290,000)	\$1,002,191,396	Transfer of cap due to servicing transfer				
9/28/2015							\$24,031,176	\$1,026,222,572	Updated due to quarterly assessment and reallocation				
9/30/2010							\$360,445	\$1,160,445	Updated portfolio data from servicer				
1/6/2011			\$800,000	N/A			(\$2)	\$1,160,443	Updated due to quarterly assessment and reallocation				
3/23/2011							(\$1,160,443)	\$0	Termination of SPA				

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HAMP TRANSACTION DETAIL, AS OF 9/30/2015 (CONTINUED)

Servicer Modifying Borrowers' Loans										TARP Incentive Payments			
Date	Name of Institution	Transaction Type	Investment Description	Pricing Mechanism	Note	Adjustment Details		Adjusted CAP	Reason for Adjustment	Borrower's Incentives	Lenders/Investors Incentives	Servicers Incentives	Total TARP Incentive Payments
						Adjustment Date	CAP Adjustment Amount						
			Cap of Incentive Payments on Behalf of Borrowers and to Servicers & Lenders/Investors (Cap) *										
						7/16/2012	(\$10,000)	\$15,207,392	Transfer of cap due to servicing transfer				
						9/27/2012	(\$413)	\$15,206,979	Updated due to quarterly assessment and reallocation				
						11/15/2012	(\$40,000)	\$15,166,979	Transfer of cap due to servicing transfer				
						12/27/2012	(\$71)	\$15,166,908	Updated due to quarterly assessment and reallocation				
						2/14/2013	(\$770,000)	\$14,396,908	Transfer of cap due to servicing transfer				
						3/14/2013	(\$20,000)	\$14,376,908	Transfer of cap due to servicing transfer				
						3/25/2013	(\$256)	\$14,376,652	Updated due to quarterly assessment and reallocation				
						4/16/2013	(\$620,000)	\$13,756,652	Transfer of cap due to servicing transfer				
						5/16/2013	\$40,000	\$13,796,652	Transfer of cap due to servicing transfer				
						6/14/2013	\$10,000	\$13,806,652	Transfer of cap due to servicing transfer				
						6/27/2013	(\$95)	\$13,806,557	Updated due to quarterly assessment and reallocation				
						7/16/2013	(\$290,000)	\$13,516,557	Transfer of cap due to servicing transfer				
						9/27/2013	(\$34)	\$13,516,523	Updated due to quarterly assessment and reallocation				
						12/16/2013	\$40,000	\$13,556,523	Transfer of cap due to servicing transfer				
						12/23/2013	(\$57,271)	\$13,499,252	Updated due to quarterly assessment and reallocation				
						2/13/2014	(\$90,000)	\$13,409,252	Transfer of cap due to servicing transfer				
						3/14/2014	(\$40,000)	\$13,369,252	Transfer of cap due to servicing transfer				
						3/26/2014	(\$1,989)	\$13,367,263	Updated due to quarterly assessment and reallocation				
						4/16/2014	\$80,000	\$13,447,263	Transfer of cap due to servicing transfer				
						5/15/2014	(\$230,000)	\$13,217,263	Transfer of cap due to servicing transfer				
						6/16/2014	\$100,000	\$13,317,263	Transfer of cap due to servicing transfer				
						6/26/2014	(\$23,438)	\$13,293,825	Updated due to quarterly assessment and reallocation				
						7/16/2014	\$1,210,000	\$14,503,825	Transfer of cap due to servicing transfer				
						7/29/2014	(\$51,728)	\$14,452,097	Updated due to quarterly assessment and reallocation				
						9/29/2014	(\$17,168)	\$14,434,929	Updated due to quarterly assessment and reallocation				
						10/16/2014	\$500,000	\$14,934,929	Transfer of cap due to servicing transfer				
						11/14/2014	(\$10,000)	\$14,924,929	Transfer of cap due to servicing transfer				
						12/29/2014	(\$2,097,962)	\$12,826,967	Updated due to quarterly assessment and reallocation				
						3/26/2015	(\$789,030)	\$12,037,937	Updated due to quarterly assessment and reallocation				
						4/28/2015	(\$3,110,011)	\$8,927,926	Updated due to quarterly assessment and reallocation				
						6/25/2015	(\$735,363)	\$8,192,563	Updated due to quarterly assessment and reallocation				
						7/16/2015	(\$230,000)	\$7,962,563	Transfer of cap due to servicing transfer				
						8/14/2015	(\$970,000)	\$6,992,563	Transfer of cap due to servicing transfer				
						9/16/2015	(\$370,000)	\$6,622,563	Transfer of cap due to servicing transfer				
						9/28/2015	(\$898,229)	\$5,724,334	Updated due to quarterly assessment and reallocation				
3/16/2015	Colorado Federal Savings Bank, Greenwood Village, CO	Purchase	Financial Instrument for Home Loan Modifications	SO	N/A	3		\$70,000	Transfer of cap due to servicing transfer	\$0	\$2,750	\$0	\$2,750
5/15/2014	Columbia Bank, Fair Lawn, NJ	Purchase	Financial Instrument for Home Loan Modifications	SO	N/A	3		\$160,000	Transfer of cap due to servicing transfer	\$11,879	\$27,651	\$8,000	\$47,530
						5/15/2014	\$160,000	\$160,000	Transfer of cap due to servicing transfer				
						6/26/2014	(\$72)	\$159,928	Updated due to quarterly assessment and reallocation				
						7/29/2014	(\$143)	\$159,785	Updated due to quarterly assessment and reallocation				
						9/29/2014	(\$47)	\$159,738	Updated due to quarterly assessment and reallocation				
						12/29/2014	\$35,609	\$195,347	Updated due to quarterly assessment and reallocation				

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HAMP TRANSACTION DETAIL, AS OF 9/30/2015 (CONTINUED)

Servicer Modifying Borrowers' Loans										TARP Incentive Payments				
Date	Name of Institution	Transaction Type	Investment Description	Cap of Incentive Payments on Behalf of Borrowers and to Servicers & Lenders/ Investors (Cap) *	Pricing Mechanism	Note	Adjustment Details		Adjusted CAP	Reason for Adjustment	Borrower's Incentives	Lenders/ Investors Incentives	Servicers Incentives	Total TARP Incentive Payments
							Adjustment Date	CAP Adjustment Amount						
12/4/2009	Community Bank & Trust Company, Clark Summit, PA	Purchase	Financial Instrument for Home Loan Modifications	\$380,000	N/A		1/22/2010	\$10,000	\$390,000	Updated portfolio data from servicer/additional program initial cap	\$0	\$0	\$0	\$0
							3/26/2010	\$520,000	\$910,000	Updated portfolio data from servicer				
							7/14/2010	(\$810,000)	\$100,000	Updated portfolio data from servicer				
							9/30/2010	\$45,056	\$145,056	Updated portfolio data from servicer				
							6/29/2011	(\$1)	\$145,055	Updated due to quarterly assessment and reallocation				
							6/28/2012	(\$1)	\$145,054	Updated due to quarterly assessment and reallocation				
							9/27/2012	(\$2)	\$145,052	Updated due to quarterly assessment and reallocation	\$0	\$0	\$0	\$0
							3/25/2013	(\$1)	\$145,051	Updated due to quarterly assessment and reallocation				
							9/25/2013	(\$1)	\$144,811	Updated due to quarterly assessment and reallocation				
							12/23/2013	(\$232)	\$144,819	Updated due to quarterly assessment and reallocation				
							3/26/2014	(\$8)	\$144,811	Updated due to quarterly assessment and reallocation				
							6/26/2014	(\$96)	\$144,715	Updated due to quarterly assessment and reallocation				
							7/29/2014	(\$191)	\$144,524	Updated due to quarterly assessment and reallocation				
							8/26/2014	(\$144,524)	\$0	Termination of SPA				
							9/30/2010	\$901,112	\$2,901,112	Updated portfolio data from servicer				
							1/6/2011	(\$4)	\$2,901,108	Updated due to quarterly assessment and reallocation				
							3/30/2011	(\$5)	\$2,901,103	Updated due to quarterly assessment and reallocation				
9/30/2010	Community Credit Union of Florida, Rockledge, FL	Purchase	Financial Instrument for Home Loan Modifications	\$2,000,000	N/A	6	6/29/2011	(\$48)	\$2,901,055	Updated due to quarterly assessment and reallocation	\$3,000	\$4,632	\$5,000	\$12,632
							6/28/2012	(\$36)	\$2,901,019	Updated due to quarterly assessment and reallocation				
							9/14/2012	(\$2,888,387)	\$12,632	Termination of SPA				
							9/30/2010	\$45,056	\$145,056	Updated portfolio data from servicer				
							6/29/2011	(\$1)	\$145,055	Updated due to quarterly assessment and reallocation				
							6/28/2012	(\$1)	\$145,054	Updated due to quarterly assessment and reallocation				
							9/27/2012	(\$2)	\$145,052	Updated due to quarterly assessment and reallocation				
							3/25/2013	(\$1)	\$145,051	Updated due to quarterly assessment and reallocation				
							12/23/2013	(\$232)	\$144,819	Updated due to quarterly assessment and reallocation				
							3/26/2014	(\$8)	\$144,811	Updated due to quarterly assessment and reallocation				
							6/26/2014	(\$96)	\$144,715	Updated due to quarterly assessment and reallocation				
							7/29/2014	(\$191)	\$144,524	Updated due to quarterly assessment and reallocation	\$0	\$0	\$0	\$0
							9/29/2014	(\$63)	\$144,461	Updated due to quarterly assessment and reallocation				
							12/29/2014	(\$7,654)	\$136,807	Updated due to quarterly assessment and reallocation				
							3/26/2015	(\$2,879)	\$133,928	Updated due to quarterly assessment and reallocation				
							4/28/2015	(\$11,347)	\$122,581	Updated due to quarterly assessment and reallocation				
							6/25/2015	(\$2,691)	\$119,890	Updated due to quarterly assessment and reallocation				
							9/28/2015	(\$3,595)	\$116,295	Updated due to quarterly assessment and reallocation				
							12/16/2013	\$30,000	\$30,000	Transfer of cap due to servicing transfer	\$2,000	\$9,268	\$1,000	\$12,268
12/16/2013	Desjardins Bank N.A., Hallandale Beach, FL	Purchase	Financial Instrument for Home Loan Modifications	\$0	N/A	3	9/16/2014	\$10,000	\$40,000	Transfer of cap due to servicing transfer				
							3/26/2010	\$12,190,000	\$15,240,000	Updated portfolio data from servicer				
1/15/2010	Digital Federal Credit Union, Marlborough, MA	Purchase	Financial Instrument for Home Loan Modifications	\$3,050,000	N/A		5/14/2010	(\$15,240,000)	\$0	Termination of SPA	\$0	\$0	\$0	\$0

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HAMP TRANSACTION DETAIL, AS OF 9/30/2015 (CONTINUED)

Servicer Modifying Borrowers' Loans										TARP Incentive Payments			
Date	Name of Institution	Transaction Type	Investment Description	Pricing Mechanism	Note	Adjustment Date	CAP Adjustment Amount	Adjusted CAP	Reason for Adjustment	Borrower's Incentives	Lenders/Investors Incentives	Servicers Incentives	Total TARP Incentive Payments
					Cap of Incentive Payments on Behalf of Borrowers and to Servicers & Lenders/Investors (Cap) *								
						6/17/2009	(\$64,990,000)	\$91,010,000	Updated portfolio data from servicer				
						9/30/2009	\$130,780,000	\$221,790,000	Updated portfolio data from servicer/additional program initial cap				
						12/30/2009	(\$116,750,000)	\$105,040,000	Updated portfolio data from servicer/additional program initial cap				
						3/26/2010	\$13,080,000	\$118,120,000	Updated portfolio data from servicer				
						7/14/2010	(\$24,220,000)	\$93,900,000	Updated portfolio data from servicer				
						7/16/2010	\$210,000	\$94,110,000	Transfer of cap due to servicing transfer				
						8/13/2010	\$2,200,000	\$96,310,000	Transfer of cap due to servicing transfer				
						9/10/2010	\$34,600,000	\$130,910,000	Updated portfolio data from servicer/additional program initial cap				
						9/30/2010	\$5,600,000	\$136,510,000	Updated portfolio data from servicer/additional program initial cap				
						9/30/2010	\$10,185,090	\$146,695,090	Updated portfolio data from servicer				
						10/15/2010	\$400,000	\$147,095,090	Transfer of cap due to servicing transfer				
						1/6/2011	(\$213)	\$147,094,877	Updated due to quarterly assessment and reallocation				
						3/30/2011	(\$250)	\$147,094,627	Updated due to quarterly assessment and reallocation				
						5/13/2011	\$1,200,000	\$148,294,627	Transfer of cap due to servicing transfer				
						6/16/2011	\$100,000	\$148,394,627	Transfer of cap due to servicing transfer				
						6/29/2011	(\$2,302)	\$148,392,325	Updated due to quarterly assessment and reallocation				
						7/14/2011	\$1,900,000	\$150,292,325	Transfer of cap due to servicing transfer				
						9/15/2011	\$200,000	\$150,492,325	Transfer of cap due to servicing transfer				
						10/14/2011	\$200,000	\$150,692,325	Transfer of cap due to servicing transfer				
						11/16/2011	\$400,000	\$151,092,325	Transfer of cap due to servicing transfer				
						2/16/2012	\$900,000	\$151,992,325	Transfer of cap due to servicing transfer				
						3/15/2012	\$100,000	\$152,092,325	Transfer of cap due to servicing transfer				
						5/16/2012	\$3,260,000	\$155,352,325	Transfer of cap due to servicing transfer				
						6/14/2012	\$920,000	\$156,272,325	Transfer of cap due to servicing transfer				
						6/28/2012	(\$1,622)	\$156,270,703	Updated due to quarterly assessment and reallocation				
						7/16/2012	\$110,000	\$156,380,703	Transfer of cap due to servicing transfer				
						8/16/2012	\$5,120,000	\$161,500,703	Transfer of cap due to servicing transfer				
						9/27/2012	(\$4,509)	\$161,496,194	Updated due to quarterly assessment and reallocation				
						10/16/2012	\$8,810,000	\$170,306,194	Transfer of cap due to servicing transfer				
						11/15/2012	\$2,910,000	\$173,216,194	Transfer of cap due to servicing transfer				
						12/27/2012	(\$802)	\$173,215,392	Updated due to quarterly assessment and reallocation				
						2/14/2013	\$10,210,000	\$183,425,392	Transfer of cap due to servicing transfer				
						3/25/2013	(\$3,023)	\$183,422,369	Updated due to quarterly assessment and reallocation				
						5/16/2013	\$140,000	\$183,562,369	Transfer of cap due to servicing transfer				
						6/27/2013	(\$1,077)	\$183,561,292	Updated due to quarterly assessment and reallocation				
						7/16/2013	\$7,210,000	\$190,771,292	Transfer of cap due to servicing transfer				
						8/15/2013	\$6,730,000	\$197,501,292	Transfer of cap due to servicing transfer				
						9/27/2013	(\$388)	\$197,500,904	Updated due to quarterly assessment and reallocation				
						10/15/2013	\$3,610,000	\$201,110,904	Transfer of cap due to servicing transfer				
						11/14/2013	(\$320,000)	\$200,790,904	Transfer of cap due to servicing transfer				
						12/16/2013	\$21,280,000	\$222,070,904	Transfer of cap due to servicing transfer				
						12/23/2013	(\$710,351)	\$221,360,553	Updated due to quarterly assessment and reallocation				
						2/13/2014	\$1,700,000	\$223,060,553	Transfer of cap due to servicing transfer				
4/24/2009	Ditech Financial LLC (Green Tree Servicing LLC), Saint Paul, MN	Purchase	Financial Instrument for Home Loan Modifications				\$156,000,000	N/A		\$8,545,476	\$53,968,139	\$19,034,653	\$81,548,267

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HAMP TRANSACTION DETAIL, AS OF 9/30/2015 (CONTINUED)

Servicer Modifying Borrowers' Loans										TARP Incentive Payments			
Date	Name of Institution	Transaction Type	Investment Description	Pricing Mechanism	Note	Adjustment Details		Adjusted CAP	Reason for Adjustment	Borrower's Incentives	Lenders/Investors Incentives	Servicers Incentives	Total TARP Incentive Payments
						Adjustment Date	CAP Adjustment Amount						
			Cap of Incentive Payments on Behalf of Borrowers and to Servicers & Lenders/Investors (Cap)										
						3/26/2014	(\$22,400)	\$223,038,153	Updated due to quarterly assessment and reallocation				
						4/16/2014	\$2,280,000	\$225,318,153	Transfer of cap due to servicing transfer				
						5/15/2014	\$12,810,000	\$238,128,153	Transfer of cap due to servicing transfer				
						6/16/2014	(\$2,000,000)	\$236,128,153	Transfer of cap due to servicing transfer				
						6/26/2014	(\$262,535)	\$235,865,618	Updated due to quarterly assessment and reallocation				
						7/16/2014	\$130,000	\$235,995,618	Transfer of cap due to servicing transfer				
						7/29/2014	(\$495,786)	\$235,495,832	Updated due to quarterly assessment and reallocation				
						8/14/2014	(\$1,940,000)	\$233,555,832	Transfer of cap due to servicing transfer				
						9/16/2014	\$380,000	\$233,935,832	Transfer of cap due to servicing transfer				
						9/29/2014	(\$150,666)	\$233,785,166	Updated due to quarterly assessment and reallocation				
						10/16/2014	(\$1,120,000)	\$232,665,166	Transfer of cap due to servicing transfer				
						11/14/2014	\$760,000	\$233,425,166	Transfer of cap due to servicing transfer				
						12/16/2014	\$5,910,000	\$239,335,166	Transfer of cap due to servicing transfer				
						12/29/2014	(\$10,171,749)	\$229,163,417	Updated due to quarterly assessment and reallocation				
						1/15/2015	(\$770,000)	\$228,393,417	Transfer of cap due to servicing transfer				
						2/13/2015	\$6,000,000	\$234,393,417	Transfer of cap due to servicing transfer				
						3/16/2015	(\$1,400,000)	\$232,993,417	Transfer of cap due to servicing transfer				
						3/26/2015	(\$2,999,340)	\$229,994,077	Updated due to quarterly assessment and reallocation				
						4/16/2015	(\$1,440,000)	\$228,554,077	Transfer of cap due to servicing transfer				
						4/28/2015	\$406,883,574	\$635,437,651	Updated due to quarterly assessment and reallocation				
						5/14/2015	\$3,840,000	\$639,277,651	Transfer of cap due to servicing transfer				
						6/25/2015	\$1,933,295	\$641,210,946	Updated due to quarterly assessment and reallocation				
						7/16/2015	\$6,480,000	\$647,690,946	Transfer of cap due to servicing transfer				
						8/14/2015	\$160,000	\$647,850,946	Transfer of cap due to servicing transfer				
						9/16/2015	(\$730,000)	\$647,120,946	Transfer of cap due to servicing transfer				
						9/28/2015	\$1,314,631	\$648,435,577	Updated due to quarterly assessment and reallocation				
						1/22/2010	\$10,000	\$80,000	Updated portfolio data from servicer/additional program initial cap				
						3/26/2010	\$10,000	\$90,000	Updated portfolio data from servicer				
						7/14/2010	\$10,000	\$100,000	Updated portfolio data from servicer				
						9/30/2010	\$45,056	\$145,056	Updated portfolio data from servicer				
						6/29/2011	(\$1)	\$145,055	Updated due to quarterly assessment and reallocation				
						9/27/2012	(\$1)	\$145,054	Updated due to quarterly assessment and reallocation				
						3/25/2013	(\$1)	\$145,053	Updated due to quarterly assessment and reallocation				
						12/23/2013	(\$145)	\$144,908	Updated due to quarterly assessment and reallocation				
						3/26/2014	(\$5)	\$144,903	Updated due to quarterly assessment and reallocation				
						6/26/2014	(\$59)	\$144,844	Updated due to quarterly assessment and reallocation				
						7/29/2014	(\$117)	\$144,727	Updated due to quarterly assessment and reallocation				
						9/29/2014	(\$39)	\$144,688	Updated due to quarterly assessment and reallocation				
						12/29/2014	(\$377)	\$144,311	Updated due to quarterly assessment and reallocation				
						3/26/2015	(\$142)	\$144,169	Updated due to quarterly assessment and reallocation				
						4/28/2015	\$73,328	\$21,7497	Updated due to quarterly assessment and reallocation	\$22,057	\$39,302	\$18,442	\$79,801
						9/28/2015	(\$2,259)	\$215,238	Updated due to quarterly assessment and reallocation				

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HAMP TRANSACTION DETAIL, AS OF 9/30/2015 (CONTINUED)

Servicer Modifying Borrowers' Loans										TARP Incentive Payments			
Date	Name of Institution	Transaction Type	Investment Description	Pricing Mechanism	Note	Adjustment Date	CAP Adjustment Amount	Adjusted CAP	Reason for Adjustment	Borrower's Incentives	Lenders/Investors Incentives	Servicers Incentives	Total TARP Incentive Payments
12/23/2009	Eaton National Bank & Trust Company, Eaton, OH	Purchase	Financial Instrument for Home Loan Modifications	\$60,000	N/A	3/26/2010	\$90,000	\$150,000	Updated portfolio data from servicer	\$0	\$0	\$0	\$0
						7/14/2010	\$50,000	\$200,000	Updated portfolio data from servicer	\$0	\$0	\$0	\$0
						9/30/2010	(\$54,944)	\$145,056	Updated portfolio data from servicer	\$0	\$0	\$0	\$0
						5/20/2011	(\$145,056)	\$0	Termination of SPA	\$0	\$0	\$0	\$0
						9/30/2009	(\$10,000)	\$707,370,000	Updated portfolio data from servicer/additional program initial cap	\$0	\$0	\$0	\$0
						12/30/2009	\$502,430,000	\$1,209,800,000	Updated portfolio data from servicer/additional program initial cap	\$0	\$0	\$0	\$0
						3/26/2010	(\$134,560,000)	\$1,075,240,000	Updated portfolio data from servicer/additional program initial cap	\$0	\$0	\$0	\$0
						7/14/2010	(\$392,140,000)	\$683,100,000	Updated portfolio data from servicer	\$0	\$0	\$0	\$0
						7/16/2010	(\$630,000)	\$682,470,000	Transfer of cap due to servicing transfer	\$0	\$0	\$0	\$0
						9/30/2010	\$13,100,000	\$695,570,000	Updated portfolio data from servicer/additional program initial cap	\$0	\$0	\$0	\$0
7/31/2009	EMC Mortgage Corporation, Lewisville, TX	Purchase	Financial Instrument for Home Loan Modifications	\$707,380,000	N/A	9/30/2010	(\$8,006,457)	\$687,563,543	Updated portfolio data from servicer	\$7,569,459	\$11,592,937	\$16,279,383	\$35,441,779
					8	10/15/2010	(\$100,000)	\$687,463,543	Transfer of cap due to servicing transfer	\$0	\$0	\$0	\$0
						12/15/2010	(\$4,400,000)	\$683,063,543	Transfer of cap due to servicing transfer	\$0	\$0	\$0	\$0
						1/6/2011	(\$802)	\$683,062,741	Updated due to quarterly assessment and reallocation	\$0	\$0	\$0	\$0
						2/16/2011	(\$900,000)	\$682,162,741	Transfer of cap due to servicing transfer	\$0	\$0	\$0	\$0
						3/16/2011	(\$4,000,000)	\$678,162,741	Transfer of cap due to servicing transfer	\$0	\$0	\$0	\$0
						3/30/2011	(\$925)	\$678,161,816	Updated due to quarterly assessment and reallocation	\$0	\$0	\$0	\$0
						5/13/2011	(\$122,900,000)	\$555,261,816	Transfer of cap due to servicing transfer	\$0	\$0	\$0	\$0
						6/29/2011	(\$8,728)	\$555,253,088	Updated due to quarterly assessment and reallocation	\$0	\$0	\$0	\$0
						7/14/2011	(\$600,000)	\$554,653,088	Transfer of cap due to servicing transfer	\$0	\$0	\$0	\$0
						10/19/2011	(\$519,211,309)	\$35,441,779	Termination of SPA	\$0	\$0	\$0	\$0
						7/16/2013	\$60,000	\$60,000	Transfer of cap due to servicing transfer	\$0	\$0	\$0	\$0
7/16/2013	Everbank, Jacksonville, FL	Purchase	Financial Instrument for Home Loan Modifications	\$0	N/A	9/16/2014	\$30,000	\$90,000	Transfer of cap due to servicing transfer	\$3,917	\$3,980	\$3,000	\$10,896
					3	8/14/2015	\$80,000	\$170,000	Transfer of cap due to servicing transfer	\$0	\$0	\$0	\$0
						9/28/2015	(\$8,692)	\$161,308	Updated due to quarterly assessment and reallocation	\$0	\$0	\$0	\$0
						9/30/2009	(\$90,000)	\$80,000	Updated portfolio data from servicer/additional program initial cap	\$0	\$0	\$0	\$0
						12/30/2009	\$50,000	\$130,000	Updated portfolio data from servicer/additional program initial cap	\$0	\$0	\$0	\$0
7/17/2009	Farmers State Bank, West Salem, OH	Purchase	Financial Instrument for Home Loan Modifications	\$170,000	N/A	3/26/2010	\$100,000	\$230,000	Updated portfolio data from servicer	\$0	\$0	\$0	\$0
						7/14/2010	(\$130,000)	\$100,000	Updated portfolio data from servicer	\$0	\$0	\$0	\$0
						9/30/2010	\$45,056	\$145,056	Updated portfolio data from servicer	\$0	\$0	\$0	\$0
						5/20/2011	(\$145,056)	\$0	Termination of SPA	\$0	\$0	\$0	\$0

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HAMP TRANSACTION DETAIL, AS OF 9/30/2015 (CONTINUED)

Servicer Modifying Borrowers' Loans										TARP Incentive Payments			
Date	Name of Institution	Transaction Type	Investment Description	Pricing Mechanism	Note	Adjustment Details			Borrower's Incentives	Lenders/Investors Incentives	Servicers Incentives	Total TARP Incentive Payments	
						Adjustment Date	CAP Adjustment Amount	Adjusted CAP					Reason for Adjustment
			Cap of Incentive Payments on Behalf of Borrowers and to Servicers & Lenders/Investors (Cap)										
						9/30/2010	\$5,168,169	\$8,268,169	Updated portfolio data from servicer				
						1/6/2011	(\$12)	\$8,268,157	Updated due to quarterly assessment and reallocation				
						3/30/2011	(\$15)	\$8,268,142	Updated due to quarterly assessment and reallocation				
						4/13/2011	\$400,000	\$8,668,142	Transfer of cap due to servicing transfer				
						6/29/2011	(\$143)	\$8,667,999	Updated due to quarterly assessment and reallocation				
						9/15/2011	\$700,000	\$9,367,999	Transfer of cap due to servicing transfer				
						10/14/2011	\$100,000	\$9,467,999	Transfer of cap due to servicing transfer				
						11/16/2011	\$200,000	\$9,667,999	Transfer of cap due to servicing transfer				
						12/15/2011	\$1,700,000	\$11,367,999	Transfer of cap due to servicing transfer				
						4/16/2012	\$1,600,000	\$12,967,999	Transfer of cap due to servicing transfer				
						5/16/2012	\$40,000	\$13,007,999	Transfer of cap due to servicing transfer				
						6/14/2012	(\$210,000)	\$12,797,999	Transfer of cap due to servicing transfer				
						6/28/2012	(\$105)	\$12,797,894	Updated due to quarterly assessment and reallocation				
						7/16/2012	\$50,000	\$12,847,894	Transfer of cap due to servicing transfer				
						8/16/2012	\$90,000	\$12,937,894	Transfer of cap due to servicing transfer				
						9/27/2012	(\$294)	\$12,937,600	Updated due to quarterly assessment and reallocation				
						10/16/2012	\$1,810,000	\$14,747,600	Transfer of cap due to servicing transfer				
						12/27/2012	(\$61)	\$14,747,539	Updated due to quarterly assessment and reallocation				
						1/16/2013	\$30,000	\$14,777,539	Transfer of cap due to servicing transfer				
						2/14/2013	(\$590,000)	\$14,187,539	Transfer of cap due to servicing transfer				
						3/14/2013	(\$80,000)	\$14,107,539	Transfer of cap due to servicing transfer				
						3/25/2013	(\$214)	\$14,107,325	Updated due to quarterly assessment and reallocation				
						4/16/2013	\$200,000	\$14,307,325	Transfer of cap due to servicing transfer				
						5/16/2013	\$3,710,000	\$18,017,325	Transfer of cap due to servicing transfer				
						6/14/2013	\$1,760,000	\$19,777,325	Transfer of cap due to servicing transfer				
						6/27/2013	(\$86)	\$19,777,239	Updated due to quarterly assessment and reallocation				
						7/16/2013	\$6,650,000	\$26,427,239	Transfer of cap due to servicing transfer				
						8/15/2013	\$20,000	\$26,447,239	Transfer of cap due to servicing transfer				
						9/16/2013	\$4,840,000	\$31,287,239	Transfer of cap due to servicing transfer				
						9/27/2013	(\$54)	\$31,287,185	Updated due to quarterly assessment and reallocation				
						10/15/2013	\$720,000	\$32,007,185	Transfer of cap due to servicing transfer				
						11/14/2013	\$1,040,000	\$33,047,185	Transfer of cap due to servicing transfer				
						12/16/2013	\$140,000	\$33,187,185	Transfer of cap due to servicing transfer				
						12/23/2013	(\$84,376)	\$33,102,809	Updated due to quarterly assessment and reallocation				
						1/16/2014	\$8,350,000	\$41,452,809	Transfer of cap due to servicing transfer				
						2/13/2014	\$5,890,000	\$47,342,809	Transfer of cap due to servicing transfer				
9/3/2010	Faw Servicing, LLC, Chicago, IL	Purchase	Financial Instrument for Home Loan Modifications					\$7,088,499		\$15,913,815	\$4,254,087	\$27,256,401	

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HAMP TRANSACTION DETAIL, AS OF 9/30/2015 (CONTINUED)

Servicer Modifying Borrowers' Loans										TARP Incentive Payments			
Adjustment Details										Borrower's Incentives	Lenders/Investors Incentives	Servicers Incentives	Total TARP Incentive Payments
Date	Name of Institution	Transaction Type	Investment Description	Pricing Mechanism	Note	Adjustment Date	CAP Adjustment Amount	Adjusted CAP	Reason for Adjustment	Borrower's Incentives	Lenders/Investors Incentives	Servicers Incentives	Total TARP Incentive Payments
			Cap of Incentive Payments on Behalf of Borrowers and to Servicers & Lenders/Investors (Cap) *										
3/14/2014						3/14/2014	\$5,720,000	\$53,062,809	Transfer of cap due to servicing transfer				
3/26/2014						3/26/2014	(\$4,045)	\$53,058,764	Updated due to quarterly assessment and reallocation				
4/16/2014						4/16/2014	\$70,000	\$53,128,764	Transfer of cap due to servicing transfer				
5/15/2014						5/15/2014	\$640,000	\$53,768,764	Transfer of cap due to servicing transfer				
6/16/2014						6/16/2014	\$15,780,000	\$69,548,764	Transfer of cap due to servicing transfer				
6/26/2014						6/26/2014	(\$69,560)	\$69,479,204	Updated due to quarterly assessment and reallocation				
7/16/2014						7/16/2014	(\$290,000)	\$69,189,204	Transfer of cap due to servicing transfer				
7/29/2014						7/29/2014	(\$138,184)	\$69,051,020	Updated due to quarterly assessment and reallocation				
8/14/2014						8/14/2014	\$990,000	\$70,041,020	Transfer of cap due to servicing transfer				
9/16/2014						9/16/2014	\$2,890,000	\$72,931,020	Transfer of cap due to servicing transfer				
9/29/2014						9/29/2014	(\$38,150)	\$72,892,870	Updated due to quarterly assessment and reallocation				
10/16/2014						10/16/2014	(\$1,830,000)	\$71,062,870	Transfer of cap due to servicing transfer				
11/14/2014						11/14/2014	\$5,980,000	\$77,042,870	Transfer of cap due to servicing transfer				
12/16/2014						12/16/2014	(\$5,930,000)	\$71,112,870	Transfer of cap due to servicing transfer				
12/29/2014						12/29/2014	(\$328,884)	\$70,783,986	Updated due to quarterly assessment and reallocation				
1/15/2015						1/15/2015	\$80,000	\$70,863,986	Transfer of cap due to servicing transfer				
2/13/2015						2/13/2015	\$1,530,000	\$72,393,986	Transfer of cap due to servicing transfer				
3/16/2015						3/16/2015	(\$770,000)	\$71,623,986	Transfer of cap due to servicing transfer				
3/26/2015						3/26/2015	\$1,070,605	\$72,694,591	Updated due to quarterly assessment and reallocation				
4/16/2015						4/16/2015	\$630,000	\$73,324,591	Transfer of cap due to servicing transfer				
4/28/2015						4/28/2015	(\$118,190)	\$73,206,401	Updated due to quarterly assessment and reallocation				
5/14/2015						5/14/2015	\$180,000	\$73,386,401	Transfer of cap due to servicing transfer				
6/16/2015						6/16/2015	\$530,000	\$73,916,401	Transfer of cap due to servicing transfer				
6/25/2015						6/25/2015	(\$179,814)	\$73,736,587	Updated due to quarterly assessment and reallocation				
7/16/2015						7/16/2015	(\$6,500,000)	\$67,236,587	Transfer of cap due to servicing transfer				
8/14/2015						8/14/2015	\$6,280,000	\$73,516,587	Transfer of cap due to servicing transfer				
9/16/2015						9/16/2015	\$1,750,000	\$75,266,587	Transfer of cap due to servicing transfer				
9/28/2015						9/28/2015	\$1,030,559	\$76,297,146	Updated due to quarterly assessment and reallocation				
5/13/2011						5/13/2011	\$500,000	\$500,000	Transfer of cap due to servicing transfer				
6/16/2011						6/16/2011	\$100,000	\$600,000	Transfer of cap due to servicing transfer				
6/29/2011						6/29/2011	(\$9)	\$599,991	Updated due to quarterly assessment and reallocation				
7/14/2011						7/14/2011	\$200,000	\$799,991	Transfer of cap due to servicing transfer				
9/15/2011					3	9/15/2011	\$100,000	\$899,991	Transfer of cap due to servicing transfer				
11/16/2011						11/16/2011	\$2,500,000	\$3,399,991	Transfer of cap due to servicing transfer	\$55,326	\$117,930	\$52,612	\$225,869
5/13/2011	FCL Lender Services, Inc., Anaheim Hills, CA	Purchase	Financial Instrument for Home Loan Modifications	SO	N/A	5/13/2011	\$1,510,000	\$4,909,991	Transfer of cap due to servicing transfer				
6/14/2012						6/14/2012	\$450,000	\$5,359,991	Transfer of cap due to servicing transfer				
6/28/2012						6/28/2012	(\$66)	\$5,359,925	Updated due to quarterly assessment and reallocation				

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HAMP TRANSACTION DETAIL, AS OF 9/30/2015 (CONTINUED)

Servicer Modifying Borrowers' Loans										TARP Incentive Payments			
Date	Name of Institution	Transaction Type	Investment Description	Pricing Mechanism	Note	Adjustment Details			Borrower's Incentives	Lenders/ Investors Incentives	Servicers Incentives	Total TARP Incentive Payments	
						Adjustment Date	CAP Adjustment Amount	Adjusted CAP					Reason for Adjustment
7/16/2012			Cap of Incentive Payments on Behalf of Borrowers and to Servicers & Lenders/ Investors (Cap)			7/16/2012	\$250,000	\$5,609,925	Transfer of cap due to servicing transfer				
8/16/2012						8/16/2012	\$90,000	\$5,699,925	Transfer of cap due to servicing transfer				
9/27/2012						9/27/2012	(\$191)	\$5,699,734	Updated due to quarterly assessment and reallocation				
10/16/2012						10/16/2012	\$140,000	\$5,839,734	Transfer of cap due to servicing transfer				
11/15/2012						11/15/2012	\$70,000	\$5,909,734	Transfer of cap due to servicing transfer				
12/14/2012						12/14/2012	\$40,000	\$5,949,734	Transfer of cap due to servicing transfer				
12/27/2012						12/27/2012	(\$34)	\$5,949,700	Updated due to quarterly assessment and reallocation				
1/16/2013						1/16/2013	\$40,000	\$5,989,700	Transfer of cap due to servicing transfer				
2/14/2013						2/14/2013	\$50,000	\$6,039,700	Transfer of cap due to servicing transfer				
3/14/2013						3/14/2013	\$360,000	\$6,399,700	Transfer of cap due to servicing transfer				
3/25/2013						3/25/2013	(\$135)	\$6,399,565	Updated due to quarterly assessment and reallocation				
4/16/2013						4/16/2013	(\$10,000)	\$6,389,565	Transfer of cap due to servicing transfer				
5/16/2013						5/16/2013	\$40,000	\$6,429,565	Transfer of cap due to servicing transfer				
6/14/2013						6/14/2013	\$200,000	\$6,629,565	Transfer of cap due to servicing transfer				
6/27/2013						6/27/2013	(\$53)	\$6,629,512	Updated due to quarterly assessment and reallocation				
7/16/2013						7/16/2013	\$20,000	\$6,649,512	Transfer of cap due to servicing transfer				
9/27/2013						9/27/2013	(\$19)	\$6,649,493	Updated due to quarterly assessment and reallocation				
10/15/2013						10/15/2013	\$260,000	\$6,909,493	Transfer of cap due to servicing transfer				
11/14/2013						11/14/2013	\$30,000	\$6,939,493	Transfer of cap due to servicing transfer				
12/23/2013						12/23/2013	(\$33,755)	\$6,905,738	Updated due to quarterly assessment and reallocation				
2/13/2014						2/13/2014	\$110,000	\$7,015,738	Transfer of cap due to servicing transfer				
3/14/2014						3/14/2014	\$640,000	\$7,655,738	Transfer of cap due to servicing transfer				
3/26/2014						3/26/2014	(\$1,305)	\$7,654,433	Updated due to quarterly assessment and reallocation				
4/16/2014						4/16/2014	\$120,000	\$7,774,433	Transfer of cap due to servicing transfer				
5/15/2014						5/15/2014	\$40,000	\$7,814,433	Transfer of cap due to servicing transfer				
6/16/2014						6/16/2014	\$110,000	\$7,924,433	Transfer of cap due to servicing transfer				
6/26/2014						6/26/2014	(\$15,838)	\$7,908,595	Updated due to quarterly assessment and reallocation				
7/16/2014						7/16/2014	\$440,000	\$8,348,595	Transfer of cap due to servicing transfer				
7/29/2014						7/29/2014	(\$33,291)	\$8,315,304	Updated due to quarterly assessment and reallocation				
8/14/2014						8/14/2014	\$1,110,000	\$9,425,304	Transfer of cap due to servicing transfer				
9/16/2014						9/16/2014	\$40,000	\$9,465,304	Transfer of cap due to servicing transfer				
9/29/2014						9/29/2014	(\$12,454)	\$9,452,850	Updated due to quarterly assessment and reallocation				
10/16/2014						10/16/2014	\$20,000	\$9,472,850	Transfer of cap due to servicing transfer				
11/14/2014						11/14/2014	\$20,000	\$9,492,850	Transfer of cap due to servicing transfer				
12/16/2014						12/16/2014	\$190,000	\$9,682,850	Transfer of cap due to servicing transfer				
12/29/2014						12/29/2014	(\$1,564,671)	\$8,118,179	Updated due to quarterly assessment and reallocation				

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HAMP TRANSACTION DETAIL, AS OF 9/30/2015 (CONTINUED)

Servicer Modifying Borrowers' Loans										TARP Incentive Payments		
Adjustment Details										Borrowers' Incentives	Lenders/Investors Incentives	Total TARP Incentive Payments
Date	Name of Institution	Transaction Type	Investment Description	Pricing Mechanism	Note	Adjustment Date	CAP Adjustment Amount	Adjusted CAP	Reason for Adjustment	Borrowers' Incentives	Lenders/Investors Incentives	Total TARP Incentive Payments
			Cap of Incentive Payments on Behalf of Borrowers and to Servicers & Lenders/Investors (Cap) *									
						1/15/2015	\$10,000	\$8,128,179	Transfer of cap due to servicing transfer			
						2/13/2015	\$10,000	\$8,138,179	Transfer of cap due to servicing transfer			
						3/26/2015	(\$93,009)	\$7,945,170	Updated due to quarterly assessment and reallocation			
						4/28/2015	(\$2,341,121)	\$5,204,049	Updated due to quarterly assessment and reallocation			
						5/14/2015	\$50,000	\$5,254,049	Transfer of cap due to servicing transfer			
						6/16/2015	\$60,000	\$5,314,049	Transfer of cap due to servicing transfer			
						6/25/2015	(\$566,166)	\$4,747,883	Updated due to quarterly assessment and reallocation			
						7/16/2015	\$80,000	\$4,827,883	Transfer of cap due to servicing transfer			
						8/14/2015	\$220,000	\$5,047,883	Transfer of cap due to servicing transfer			
						9/16/2015	\$260,000	\$5,307,883	Transfer of cap due to servicing transfer			
						9/28/2015	(\$847,553)	\$4,460,330	Updated due to quarterly assessment and reallocation			
						1/22/2010	\$140,000	\$3,080,000	Updated portfolio data from servicer/additional program initial cap			
						3/26/2010	\$6,300,000	\$9,380,000	Updated portfolio data from servicer			
						7/14/2010	(\$1,980,000)	\$7,400,000	Updated portfolio data from servicer			
						9/30/2010	(\$6,384,611)	\$1,015,389	Updated portfolio data from servicer			
						1/6/2011	(\$1)	\$1,015,388	Updated due to quarterly assessment and reallocation			
						3/30/2011	(\$2)	\$1,015,386	Updated due to quarterly assessment and reallocation			
						6/29/2011	(\$16)	\$1,015,370	Updated due to quarterly assessment and reallocation			
						6/28/2012	(\$12)	\$1,015,358	Updated due to quarterly assessment and reallocation			
						9/27/2012	(\$32)	\$1,015,326	Updated due to quarterly assessment and reallocation			
						12/27/2012	(\$5)	\$1,015,321	Updated due to quarterly assessment and reallocation			
						3/25/2013	(\$21)	\$1,015,300	Updated due to quarterly assessment and reallocation			
						6/27/2013	(\$8)	\$1,015,292	Updated due to quarterly assessment and reallocation			
12/9/2009	Fidelity Bank, New Orleans, LA	Purchase	Financial Instrument for Home Loan Modifications	\$2,940,000	N/A	9/27/2013	(\$3)	\$1,015,289	Updated due to quarterly assessment and reallocation	\$11,663	\$23,704	\$99,470
						12/23/2013	(\$4,716)	\$1,010,573	Updated due to quarterly assessment and reallocation			
						3/26/2014	(\$165)	\$1,010,408	Updated due to quarterly assessment and reallocation			
						6/26/2014	(\$1,944)	\$1,008,464	Updated due to quarterly assessment and reallocation			
						7/29/2014	(\$3,862)	\$1,004,602	Updated due to quarterly assessment and reallocation			
						9/29/2014	(\$1,276)	\$1,003,326	Updated due to quarterly assessment and reallocation			
						12/29/2014	(\$130,634)	\$872,692	Updated due to quarterly assessment and reallocation			
						3/26/2015	(\$49,137)	\$823,555	Updated due to quarterly assessment and reallocation			
						4/28/2015	(\$187,406)	\$636,149	Updated due to quarterly assessment and reallocation			
						6/25/2015	(\$45,604)	\$590,545	Updated due to quarterly assessment and reallocation			
						9/28/2015	(\$60,938)	\$529,607	Updated due to quarterly assessment and reallocation			

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HAMP TRANSACTION DETAIL, AS OF 9/30/2015 (CONTINUED)

Servicer Modifying Borrowers' Loans										TARP Incentive Payments			
Date	Name of Institution	Transaction Type	Investment Description	Pricing Mechanism	Note	Adjustment Details				Borrower's Incentives	Lenders/ Investors Incentives	Servicers Incentives	Total TARP Incentive Payments
						Adjustment Date	CAP Adjustment Amount	Adjusted CAP	Reason for Adjustment				
						9/30/2009	(\$1,530,000)	\$4,930,000	Updated portfolio data from servicer/ additional program initial cap				
						12/30/2009	\$680,000	\$5,610,000	Updated portfolio data from servicer/ additional program initial cap				
						3/26/2010	\$2,460,000	\$8,070,000	Updated portfolio data from servicer				
						7/14/2010	(\$2,470,000)	\$5,600,000	Updated portfolio data from servicer				
						9/30/2010	\$2,523,114	\$8,123,114	Updated portfolio data from servicer				
						1/6/2011	(\$2)	\$8,123,112	Updated due to quarterly assessment and reallocation				
						3/30/2011	(\$2)	\$8,123,110	Updated due to quarterly assessment and reallocation				
						6/29/2011	(\$15)	\$8,123,095	Updated due to quarterly assessment and reallocation				
						6/28/2012	(\$3)	\$8,123,092	Updated due to quarterly assessment and reallocation				
						9/27/2012	(\$5)	\$8,123,087	Updated due to quarterly assessment and reallocation				
						12/27/2012	(\$1)	\$8,123,086	Updated due to quarterly assessment and reallocation				
						3/25/2013	(\$5)	\$8,123,081	Updated due to quarterly assessment and reallocation				
						6/27/2013	(\$1)	\$8,123,080	Updated due to quarterly assessment and reallocation				
						12/23/2013	(\$474)	\$8,122,606	Updated due to quarterly assessment and reallocation				
						3/26/2014	(\$18)	\$8,122,588	Updated due to quarterly assessment and reallocation				
						6/26/2014	(\$35)	\$8,122,553	Updated due to quarterly assessment and reallocation				
						7/29/2014	\$1,722	\$8,124,275	Updated due to quarterly assessment and reallocation				
						9/29/2014	\$33,199	\$8,157,474	Updated due to quarterly assessment and reallocation				
						12/29/2014	\$2,304,333	\$10,461,807	Updated due to quarterly assessment and reallocation				
						3/26/2015	\$4,415	\$10,466,222	Updated due to quarterly assessment and reallocation				
						4/28/2015	\$495,986	\$10,962,208	Updated due to quarterly assessment and reallocation				
						6/25/2015	\$38,337	\$11,000,545	Updated due to quarterly assessment and reallocation				
						9/28/2015	\$16,222	\$11,016,767	Updated due to quarterly assessment and reallocation				
7/29/2009	FIRST BANK, St. Louis, MO	Purchase	Financial Instrument for Home Loan Modifications							\$1,450,870	\$2,781,634	\$1,662,022	\$5,894,526
5/15/2014	First Citizens Bank & Trust Company, Hendersonville, NC	Purchase	Financial Instrument for Home Loan Modifications		3			\$10,000	Transfer of cap due to servicing transfer	\$5,917	\$0	\$0	\$5,917

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HAMP TRANSACTION DETAIL, AS OF 9/30/2015 (CONTINUED)

Servicer Modifying Borrowers' Loans										TARP Incentive Payments				
Adjustment Details										Borrowers' Incentives	Lenders/Investors Incentives	Servicers Incentives	Total TARP Incentive Payments	
Date	Name of Institution	Transaction Type	Investment Description	Cap of Incentive Payments on Behalf of Borrowers and to Servicers & Lenders/Investors (Cap) *	Pricing Mechanism	Note	Adjustment Date	CAP Adjustment Amount	Adjusted CAP	Reason for Adjustment	Borrowers' Incentives	Lenders/Investors Incentives	Servicers Incentives	Total TARP Incentive Payments
9/30/2010	First Federal Bank of Florida, Lake City, FL	Purchase	Financial Instrument for Home Loan Modifications	\$100,000	N/A		9/30/2010	\$45,056	\$145,056	Updated portfolio data from servicer	\$0	\$0	\$0	\$0
							6/29/2011	(\$1)	\$145,055	Updated due to quarterly assessment and reallocation				
							6/28/2012	(\$1)	\$145,054	Updated due to quarterly assessment and reallocation				
							9/27/2012	(\$2)	\$145,052	Updated due to quarterly assessment and reallocation				
							3/25/2013	(\$1)	\$145,051	Updated due to quarterly assessment and reallocation				
							12/23/2013	(\$232)	\$144,819	Updated due to quarterly assessment and reallocation				
							3/26/2014	(\$8)	\$144,811	Updated due to quarterly assessment and reallocation				
							6/26/2014	(\$96)	\$144,715	Updated due to quarterly assessment and reallocation	\$0	\$0	\$0	\$0
							7/29/2014	(\$191)	\$144,524	Updated due to quarterly assessment and reallocation				
							9/29/2014	(\$63)	\$144,461	Updated due to quarterly assessment and reallocation				
							12/29/2014	(\$7,654)	\$136,807	Updated due to quarterly assessment and reallocation				
							3/26/2015	(\$2,879)	\$133,928	Updated due to quarterly assessment and reallocation				
							4/28/2015	(\$11,347)	\$122,581	Updated due to quarterly assessment and reallocation				
							6/25/2015	(\$2,691)	\$119,890	Updated due to quarterly assessment and reallocation				
							9/28/2015	(\$3,595)	\$116,295	Updated due to quarterly assessment and reallocation				
6/19/2009	First Federal Savings and Loan, Port Angeles, WA	Purchase	Financial Instrument for Home Loan Modifications	\$770,000	N/A		12/30/2009	\$2,020,000	\$2,790,000	Updated portfolio data from servicer/additional program initial cap	\$0	\$0	\$0	\$0
							3/26/2010	\$11,370,000	\$14,160,000	Updated portfolio data from servicer	\$0	\$0	\$0	\$0
							5/26/2010	(\$14,160,000)	\$0	Termination of SPA				
12/16/2009	First Federal Savings and Loan Association of Lakewood, Lakewood, OH	Purchase	Financial Instrument for Home Loan Modifications	\$3,460,000	N/A		1/22/2010	\$160,000	\$3,620,000	Updated portfolio data from servicer/additional program initial cap	\$0	\$0	\$0	\$0
							4/21/2010	(\$3,620,000)	\$0	Termination of SPA				

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HAMP TRANSACTION DETAIL, AS OF 9/30/2015 (CONTINUED)

Servicer Modifying Borrowers' Loans										TARP Incentive Payments					
Date	Name of Institution	Transaction Type	Investment Description	Cap of Incentive Payments on Behalf of Borrowers and to Servicers & Lenders/ Investors (Cap)	Pricing Mechanism	Note	Adjustment Details			Adjusted CAP	Reason for Adjustment	Borrower's Incentives	Lenders/ Investors Incentives	Servicers Incentives	Total TARP Incentive Payments
							Adjustment Date	CAP Adjustment Amount	Adjusted CAP						
							9/30/2010	\$7,014,337	\$11,314,337	Updated portfolio data from servicer					
							1/6/2011	(\$17)	\$11,314,320	Updated due to quarterly assessment and reallocation					
							3/30/2011	(\$20)	\$11,314,300	Updated due to quarterly assessment and reallocation					
							6/29/2011	(\$192)	\$11,314,108	Updated due to quarterly assessment and reallocation					
							6/28/2012	(\$144)	\$11,313,964	Updated due to quarterly assessment and reallocation					
							9/27/2012	(\$396)	\$11,313,568	Updated due to quarterly assessment and reallocation					
							12/27/2012	(\$67)	\$11,313,501	Updated due to quarterly assessment and reallocation					
							3/25/2013	(\$253)	\$11,313,248	Updated due to quarterly assessment and reallocation					
							6/27/2013	(\$95)	\$11,313,153	Updated due to quarterly assessment and reallocation					
							9/27/2013	(\$34)	\$11,313,119	Updated due to quarterly assessment and reallocation					
							12/23/2013	(\$57,776)	\$11,255,343	Updated due to quarterly assessment and reallocation	\$333	\$0	\$1,000	\$1,333	
8/27/2010	First Financial Bank, N.A., Terre Haute, ID	Purchase	Financial Instrument for Home Loan Modifications	\$4,300,000	N/A		3/26/2014	(\$2,031)	\$11,253,312	Updated due to quarterly assessment and reallocation					
							6/26/2014	(\$23,972)	\$11,229,340	Updated due to quarterly assessment and reallocation					
							7/29/2014	(\$47,613)	\$11,181,727	Updated due to quarterly assessment and reallocation					
							9/29/2014	(\$15,728)	\$11,165,999	Updated due to quarterly assessment and reallocation					
							12/29/2014	(\$1,905,128)	\$9,260,871	Updated due to quarterly assessment and reallocation					
							3/26/2015	(\$716,488)	\$8,544,383	Updated due to quarterly assessment and reallocation					
							4/28/2015	(\$2,824,053)	\$5,720,330	Updated due to quarterly assessment and reallocation					
							6/25/2015	(\$669,754)	\$5,050,576	Updated due to quarterly assessment and reallocation					
							7/16/2015	\$10,000	\$5,060,576	Transfer of cap due to servicing transfer					
							9/28/2015	(\$896,475)	\$4,164,101	Updated due to quarterly assessment and reallocation					
							1/22/2010	\$50,000	\$1,330,000	Updated portfolio data from servicer/ additional program initial cap					
							3/26/2010	\$1,020,000	\$2,350,000	Updated portfolio data from servicer					
							7/14/2010	(\$950,000)	\$1,400,000	Updated portfolio data from servicer					
							9/30/2010	\$50,556	\$1,450,556	Updated portfolio data from servicer					
11/25/2009	First Keystone Bank, Media, PA	Purchase	Financial Instrument for Home Loan Modifications	\$1,280,000	N/A	6	1/6/2011	(\$2)	\$1,450,554	Updated due to quarterly assessment and reallocation	\$2,776	\$3,423	\$8,718	\$14,917	
							3/30/2011	(\$2)	\$1,450,552	Updated due to quarterly assessment and reallocation					
							6/16/2011	(\$100,000)	\$1,350,552	Transfer of cap due to servicing transfer					
							6/29/2011	(\$21)	\$1,350,531	Updated due to quarterly assessment and reallocation					
							7/22/2011	(\$1,335,614)	\$14,917	Termination of SPA					
6/16/2014	First Mortgage Company LLC, Oklahoma City, OK	Purchase	Financial Instrument for Home Loan Modifications	\$0	N/A	3	6/16/2014	\$20,000	\$20,000	Transfer of cap due to servicing transfer	\$0	\$0	\$0	\$0	

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HAMP TRANSACTION DETAIL, AS OF 9/30/2015 (CONTINUED)

Servicer Modifying Borrowers' Loans										TARP Incentive Payments				
Adjustment Details										Borrowers' Incentives	Lenders/Investors Incentives	Servicers Incentives	Total TARP Incentive Payments	
Date	Name of Institution	Transaction Type	Investment Description	Cap of Incentive Payments on Behalf of Borrowers and to Servicers & Lenders/Investors (Cap) *	Pricing Mechanism	Note	Adjustment Date	CAP Adjustment Amount	Adjusted CAP	Reason for Adjustment	Borrowers' Incentives	Lenders/Investors Incentives	Servicers Incentives	Total TARP Incentive Payments
9/30/2010	First Mortgage Corporation, Diamond Bar, CA	Purchase	Financial Instrument for Home Loan Modifications	\$100,000	N/A		9/30/2010	\$45,056	\$145,056	Updated portfolio data from servicer	\$3,917	\$0	\$3,000	\$6,917
							6/29/2011	(\$1)	\$145,055	Updated due to quarterly assessment and reallocation				
							6/28/2012	(\$1)	\$145,054	Updated due to quarterly assessment and reallocation				
							9/27/2012	(\$2)	\$145,052	Updated due to quarterly assessment and reallocation				
							3/25/2013	(\$1)	\$145,051	Updated due to quarterly assessment and reallocation				
							12/23/2013	(\$232)	\$144,819	Updated due to quarterly assessment and reallocation				
							3/26/2014	(\$8)	\$144,811	Updated due to quarterly assessment and reallocation				
							6/26/2014	(\$96)	\$144,715	Updated due to quarterly assessment and reallocation				
							7/29/2014	(\$191)	\$144,524	Updated due to quarterly assessment and reallocation				
							9/29/2014	(\$63)	\$144,461	Updated due to quarterly assessment and reallocation				
							12/29/2014	(\$7,654)	\$136,807	Updated due to quarterly assessment and reallocation				
							3/26/2015	(\$2,879)	\$133,928	Updated due to quarterly assessment and reallocation				
							4/28/2015	(\$11,347)	\$122,581	Updated due to quarterly assessment and reallocation				
							6/25/2015	(\$2,691)	\$119,890	Updated due to quarterly assessment and reallocation				
							9/28/2015	(\$3,595)	\$116,295	Updated due to quarterly assessment and reallocation				
							3/26/2010	\$150,000	\$290,000	Updated portfolio data from servicer				
1/13/2010	First National Bank of Grant Park, Grant Park, IL	Purchase	Financial Instrument for Home Loan Modifications	\$140,000	N/A		7/14/2010	\$10,000	\$300,000	Updated portfolio data from servicer	\$0	\$0	\$0	\$0
							9/30/2010	(\$9,889)	\$290,111	Updated portfolio data from servicer				
							1/26/2011	(\$290,111)	\$0	Termination of SPA				
							9/30/2010	\$180,222	\$580,222	Updated portfolio data from servicer				
9/30/2010	First Safety Bank, Cincinnati, OH	Purchase	Financial Instrument for Home Loan Modifications	\$400,000	N/A		1/6/2011	(\$1)	\$580,221	Updated due to quarterly assessment and reallocation	\$0	\$0	\$0	\$0
							3/23/2011	(\$580,221)	\$0	Termination of SPA				
							9/30/2010	\$360,445	\$1,160,445	Updated portfolio data from servicer				
							1/6/2011	(\$2)	\$1,160,443	Updated due to quarterly assessment and reallocation				
							3/30/2011	(\$2)	\$1,160,441	Updated due to quarterly assessment and reallocation				
							6/29/2011	(\$18)	\$1,160,423	Updated due to quarterly assessment and reallocation				
							6/28/2012	(\$14)	\$1,160,409	Updated due to quarterly assessment and reallocation				
							9/27/2012	(\$37)	\$1,160,372	Updated due to quarterly assessment and reallocation				
							12/27/2012	(\$6)	\$1,160,366	Updated due to quarterly assessment and reallocation				
							3/25/2013	(\$24)	\$1,160,342	Updated due to quarterly assessment and reallocation				
							6/27/2013	(\$9)	\$1,160,333	Updated due to quarterly assessment and reallocation				
							9/27/2013	(\$3)	\$1,160,330	Updated due to quarterly assessment and reallocation				
							12/23/2013	(\$5,463)	\$1,154,867	Updated due to quarterly assessment and reallocation				
							3/26/2014	(\$192)	\$1,154,675	Updated due to quarterly assessment and reallocation				
							6/26/2014	(\$2,267)	\$1,152,408	Updated due to quarterly assessment and reallocation				
							7/1/2014	(\$0)	\$0	Termination of SPA				
9/30/2010	Flagstar Capital Markets Corporation, Troy, MI	Purchase	Financial Instrument for Home Loan Modifications	\$800,000	N/A	3	4/16/2015	\$10,000	\$10,000	Transfer of cap due to servicing transfer	\$7,000	\$0	\$0	\$7,000
							5/14/2015	\$10,000	\$20,000	Transfer of cap due to servicing transfer				

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HAMP TRANSACTION DETAIL, AS OF 9/30/2015 (CONTINUED)

Servicer Modifying Borrowers' Loans

TARP Incentive Payments

Adjustment Details

Date	Name of Institution	Transaction Type	Investment Description	Cap of Incentive Payments on Behalf of Borrowers and to Servicers & Lenders/ Investors (Cap)	Pricing Mechanism	Note	Adjustment Date	CAP Adjustment Amount	Adjusted CAP	Reason for Adjustment	Borrower's Incentives	Lenders/ Investors Incentives	Servicers Incentives	Total TARP Incentive Payments
2/13/2014	Florida Community Bank, NA, Weston, FL	Purchase	Financial Instrument for Home Loan	SO	N/A	3	2/13/2014	\$150,000	\$150,000	Transfer of cap due to servicing transfer				
							3/26/2014	(\$2)	\$149,998	Updated due to quarterly assessment and reallocation				
							4/16/2014	\$20,000	\$169,998	Transfer of cap due to servicing transfer				
							6/26/2014	(\$37)	\$169,961	Updated due to quarterly assessment and reallocation				
							7/29/2014	(\$73)	\$169,888	Updated due to quarterly assessment and reallocation				
							9/29/2014	(\$25)	\$169,863	Updated due to quarterly assessment and reallocation				
							12/29/2014	\$27,160	\$197,023	Updated due to quarterly assessment and reallocation	\$10,000	\$11,580	\$10,000	\$31,580
							3/26/2015	(\$16)	\$197,007	Updated due to quarterly assessment and reallocation				
							4/28/2015	(\$64)	\$196,943	Updated due to quarterly assessment and reallocation				
							6/25/2015	(\$15)	\$196,928	Updated due to quarterly assessment and reallocation				
							9/28/2015	(\$20)	\$196,908	Updated due to quarterly assessment and reallocation				
							10/2/2009	\$6,010,000	\$33,520,000	Updated portfolio data from servicer/additional program initial cap				
							12/30/2009	(\$19,750,000)	\$13,770,000	Updated portfolio data from servicer/additional program initial cap				
							3/26/2010	(\$4,780,000)	\$8,990,000	Updated portfolio data from servicer				
							7/14/2010	(\$2,390,000)	\$6,600,000	Updated portfolio data from servicer				
							9/30/2010	\$2,973,670	\$9,573,670	Updated portfolio data from servicer				
							1/6/2011	(\$3)	\$9,573,667	Updated due to quarterly assessment and reallocation				
							2/16/2011	(\$1,800,000)	\$7,773,667	Transfer of cap due to servicing transfer				
							3/30/2011	(\$6)	\$7,773,661	Updated due to quarterly assessment and reallocation				
							6/29/2011	(\$61)	\$7,773,600	Updated due to quarterly assessment and reallocation				
							10/14/2011	(\$100,000)	\$7,673,600	Transfer of cap due to servicing transfer				
							6/28/2012	(\$58)	\$7,673,542	Updated due to quarterly assessment and reallocation				
							9/27/2012	(\$164)	\$7,673,378	Updated due to quarterly assessment and reallocation				
							12/27/2012	(\$29)	\$7,673,349	Updated due to quarterly assessment and reallocation				
							3/25/2013	(\$110)	\$7,673,239	Updated due to quarterly assessment and reallocation				
							6/27/2013	(\$42)	\$7,673,197	Updated due to quarterly assessment and reallocation				
							9/27/2013	(\$15)	\$7,673,182	Updated due to quarterly assessment and reallocation				
							12/23/2013	(\$25,724)	\$7,647,458	Updated due to quarterly assessment and reallocation				
							3/14/2014	\$40,000	\$7,687,458	Transfer of cap due to servicing transfer				
							3/26/2014	(\$913)	\$7,686,545	Updated due to quarterly assessment and reallocation				
							6/26/2014	(\$10,778)	\$7,675,767	Updated due to quarterly assessment and reallocation				
							7/29/2014	(\$21,410)	\$7,654,357	Updated due to quarterly assessment and reallocation				
							9/29/2014	(\$7,073)	\$7,647,284	Updated due to quarterly assessment and reallocation				
							12/29/2014	(\$757,196)	\$6,890,088	Updated due to quarterly assessment and reallocation				
							3/26/2015	(\$284,769)	\$6,605,319	Updated due to quarterly assessment and reallocation				
							4/16/2015	(\$10,000)	\$6,595,319	Transfer of cap due to servicing transfer				
							4/28/2015	(\$1,122,099)	\$5,473,220	Updated due to quarterly assessment and reallocation				
							6/25/2015	(\$266,118)	\$5,207,102	Updated due to quarterly assessment and reallocation				
							8/14/2015	(\$10,000)	\$5,197,102	Transfer of cap due to servicing transfer				
							9/28/2015	(\$353,677)	\$4,843,425	Updated due to quarterly assessment and reallocation				
9/11/2009	Franklin Credit Management Corporation, Jersey City, NJ	Purchase	Financial Instrument for Home Loan	\$27,510,000	N/A						\$342,554	\$659,318	\$743,024	\$1,743,896

HAMP TRANSACTION DETAIL, AS OF 9/30/2015 (CONTINUED)

Servicer Modifying Borrowers' Loans										TARP Incentive Payments				
Adjustment Details										Lenders/ Investors Incentives	Servicers Incentives	Total TARP Incentive Payments		
Date	Name of Institution	Transaction Type	Investment Description	Cap of Incentive Payments on Behalf of Borrowers and to Servicers & Lenders/ Investors (Cap) *	Pricing Mechanism	Note	Adjustment Date	CAP Adjustment Amount	Adjusted CAP	Reason for Adjustment	Borrower's Incentives	Lenders/ Investors Incentives	Servicers Incentives	Total TARP Incentive Payments
9/30/2010	Franklin Savings, Cincinnati, OH	Purchase	Financial Instrument for Home Loan Modifications	\$1,700,000	N/A	6	9/30/2010	\$765,945	\$2,465,945	Updated portfolio data from servicer	\$1,750	\$3,865	\$4,000	\$9,615
							1/6/2011	(\$4)	\$2,465,941	Updated due to quarterly assessment and reallocation				
							3/30/2011	(\$4)	\$2,465,937	Updated due to quarterly assessment and reallocation				
							6/29/2011	(\$40)	\$2,465,897	Updated due to quarterly assessment and reallocation				
							6/28/2012	(\$30)	\$2,465,867	Updated due to quarterly assessment and reallocation				
							9/27/2012	(\$83)	\$2,465,784	Updated due to quarterly assessment and reallocation				
							12/27/2012	(\$14)	\$2,465,770	Updated due to quarterly assessment and reallocation				
							3/25/2013	(\$53)	\$2,465,717	Updated due to quarterly assessment and reallocation				
							6/14/2013	(\$10,000)	\$2,455,717	Transfer of cap due to servicing transfer				
							6/27/2013	(\$20)	\$2,455,697	Updated due to quarterly assessment and reallocation				
							9/27/2013	(\$7)	\$2,455,690	Updated due to quarterly assessment and reallocation				
							10/24/2013	(\$2,446,075)	\$9,615	Termination of SPA				
							3/26/2010	\$480,000	\$740,000	Updated portfolio data from servicer				
							7/14/2010	(\$140,000)	\$600,000	Updated portfolio data from servicer				
							9/30/2010	(\$19,778)	\$580,222	Updated portfolio data from servicer				
1/13/2010	Fresno County Federal Credit Union, Fresno, CA	Purchase	Financial Instrument for Home Loan Modifications	\$260,000	N/A	6	1/6/2011	(\$1)	\$580,221	Updated due to quarterly assessment and reallocation	\$3,833	\$13,204	\$7,917	\$24,954
							3/30/2011	(\$1)	\$580,220	Updated due to quarterly assessment and reallocation				
							6/29/2011	(\$8)	\$580,212	Updated due to quarterly assessment and reallocation				
							6/28/2012	(\$6)	\$580,206	Updated due to quarterly assessment and reallocation				
							7/6/2012	(\$555,252)	\$24,954	Termination of SPA				
							9/30/2010	\$45,056	\$145,056	Updated portfolio data from servicer				
							6/29/2011	(\$1)	\$145,055	Updated due to quarterly assessment and reallocation				
							6/28/2012	(\$1)	\$145,054	Updated due to quarterly assessment and reallocation				
							9/27/2012	(\$2)	\$145,052	Updated due to quarterly assessment and reallocation				
							3/25/2013	(\$1)	\$145,051	Updated due to quarterly assessment and reallocation				
							12/23/2013	(\$232)	\$144,819	Updated due to quarterly assessment and reallocation				
							3/26/2014	(\$8)	\$144,811	Updated due to quarterly assessment and reallocation				
							6/26/2014	(\$96)	\$144,715	Updated due to quarterly assessment and reallocation				
							7/29/2014	(\$191)	\$144,524	Updated due to quarterly assessment and reallocation				
							9/29/2014	(\$63)	\$144,461	Updated due to quarterly assessment and reallocation				
							12/29/2014	(\$7,654)	\$136,807	Updated due to quarterly assessment and reallocation				
							3/26/2015	(\$2,879)	\$133,928	Updated due to quarterly assessment and reallocation				
							4/28/2015	(\$11,347)	\$122,581	Updated due to quarterly assessment and reallocation				
							6/25/2015	(\$2,691)	\$119,890	Updated due to quarterly assessment and reallocation				
							9/28/2015	(\$3,595)	\$116,295	Updated due to quarterly assessment and reallocation				
5/14/2015	Georgia Housing & Finance Authority/DBA State Home Mortgage, Atlanta, GA	Purchase	Financial Instrument for Home Loan Modifications	\$0	N/A	3	5/14/2015	\$40,000	\$40,000	Transfer of cap due to servicing transfer	\$1,000	\$0	\$1,000	\$2,000

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HAMP TRANSACTION DETAIL, AS OF 9/30/2015 (CONTINUED)

Servicer Modifying Borrowers' Loans										TARP Incentive Payments			
Date	Name of Institution	Transaction Type	Investment Description	Cap of Incentive Payments on Behalf of Borrowers and to Servicers & Lenders/ Investors (Cap)	Pricing Mechanism	Note	Adjustment Details			Borrower's Incentives	Lenders/ Investors Incentives	Servicers Incentives	Total TARP Incentive Payments
							Adjustment Date	CAP Adjustment Amount	Adjusted CAP				
9/30/2010	GFA Federal Credit Union, Gardier, MA	Purchase	Financial Instrument for Home Loan Modifications	\$100,000	N/A		9/30/2010	\$45,056	\$145,056	Updated portfolio data from servicer	\$0	\$0	\$0
							3/23/2011	(\$145,056)	\$0	Termination of SPA	\$0	\$0	\$0
							10/2/2009	\$60,000	\$290,000	Updated portfolio data from servicer/additional program initial cap			
							12/30/2009	(\$10,000)	\$280,000	Updated portfolio data from servicer/additional program initial cap			
							3/26/2010	\$130,000	\$410,000	Updated portfolio data from servicer			
							7/14/2010	(\$110,000)	\$300,000	Updated portfolio data from servicer			
							9/30/2010	(\$9,889)	\$290,111	Updated portfolio data from servicer			
							6/29/2011	(\$3)	\$290,108	Updated due to quarterly assessment and reallocation			
							6/28/2012	(\$2)	\$290,106	Updated due to quarterly assessment and reallocation			
							9/27/2012	(\$7)	\$290,099	Updated due to quarterly assessment and reallocation			
9/23/2009	Glass City Federal Credit Union, Maumee, OH	Purchase	Financial Instrument for Home Loan Modifications	\$230,000	N/A	6	12/27/2012	(\$1)	\$290,098	Updated due to quarterly assessment and reallocation	\$4,000	\$2,474	\$6,000
							3/25/2013	(\$4)	\$290,094	Updated due to quarterly assessment and reallocation			
							6/27/2013	(\$2)	\$290,092	Updated due to quarterly assessment and reallocation			
							9/27/2013	(\$1)	\$290,091	Updated due to quarterly assessment and reallocation			
							12/23/2013	(\$979)	\$289,112	Updated due to quarterly assessment and reallocation			
							3/26/2014	(\$34)	\$289,078	Updated due to quarterly assessment and reallocation			
							6/26/2014	(\$406)	\$288,672	Updated due to quarterly assessment and reallocation			
							7/29/2014	(\$807)	\$287,865	Updated due to quarterly assessment and reallocation			
							9/29/2014	(\$267)	\$287,598	Updated due to quarterly assessment and reallocation			
							11/3/2014	(\$275,124)	\$12,474	Termination of SPA			
12/11/2009	Glenview State Bank, Glenview, IL	Purchase	Financial Instrument for Home Loan Modifications	\$370,000	N/A		1/22/2010	\$20,000	\$390,000	Updated portfolio data from servicer/additional program initial cap	\$0	\$0	\$0
							3/26/2010	\$1,250,000	\$1,640,000	Updated portfolio data from servicer	\$0	\$0	\$0
							5/26/2010	(\$1,640,000)	\$0	Termination of SPA			
							1/22/2010	\$10,000	\$180,000	Updated portfolio data from servicer/additional program initial cap			
							3/26/2010	\$30,000	\$210,000	Updated portfolio data from servicer			
12/16/2009	Golden Plains Credit Union, Garden City, KS	Purchase	Financial Instrument for Home Loan Modifications	\$170,000	N/A		7/14/2010	(\$10,000)	\$200,000	Updated portfolio data from servicer	\$0	\$0	\$0
							9/30/2010	\$90,111	\$290,111	Updated portfolio data from servicer			
							2/17/2011	(\$290,111)	\$0	Termination of SPA			
							1/22/2010	\$20,000	\$360,000	Updated portfolio data from servicer/additional program initial cap			
							3/26/2010	(\$320,000)	\$40,000	Updated portfolio data from servicer			
							7/14/2010	\$760,000	\$800,000	Updated portfolio data from servicer			
							9/30/2010	(\$74,722)	\$725,278	Updated portfolio data from servicer			
							1/6/2011	(\$1)	\$725,277	Updated due to quarterly assessment and reallocation			
							3/30/2011	(\$1)	\$725,276	Updated due to quarterly assessment and reallocation			
12/23/2009	Grafton Suburban Credit Union, North Grafton, MA	Purchase	Financial Instrument for Home Loan Modifications	\$340,000	N/A		6/29/2011	(\$11)	\$725,265	Updated due to quarterly assessment and reallocation	\$0	\$0	\$0
							1/25/2012	(\$725,265)	\$0	Termination of SPA			

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HAMP TRANSACTION DETAIL, AS OF 9/30/2015 (CONTINUED)

Servicer Modifying Borrowers' Loans										TARP Incentive Payments				
Adjustment Details										Lenders/Investors Incentives	Borrower's Incentives	Servicers Incentives	Total TARP Incentive Payments	
Date	Name of Institution	Transaction Type	Investment Description	Cap of Incentive Payments on Behalf of Borrowers and to Servicers & Lenders/Investors (Cap) *	Pricing Mechanism	Note	Adjustment Date	CAP Adjustment Amount	Adjusted CAP	Reason for Adjustment	Borrower's Incentives	Lenders/Investors Incentives	Servicers Incentives	Total TARP Incentive Payments
							12/30/2009	\$1,030,000	\$1,600,000	Updated portfolio data from servicer/additional program initial cap				
							3/26/2010	(\$880,000)	\$720,000	Updated portfolio data from servicer				
							7/14/2010	(\$320,000)	\$400,000	Updated portfolio data from servicer				
							9/30/2010	\$180,222	\$580,222	Updated portfolio data from servicer				
							1/6/2011	(\$1)	\$580,221	Updated due to quarterly assessment and reallocation				
							3/30/2011	(\$1)	\$580,220	Updated due to quarterly assessment and reallocation				
							6/29/2011	(\$8)	\$580,212	Updated due to quarterly assessment and reallocation				
							6/28/2012	(\$6)	\$580,206	Updated due to quarterly assessment and reallocation				
							9/27/2012	(\$17)	\$580,189	Updated due to quarterly assessment and reallocation				
							12/27/2012	(\$3)	\$580,186	Updated due to quarterly assessment and reallocation				
							3/25/2013	(\$11)	\$580,175	Updated due to quarterly assessment and reallocation				
							6/27/2013	(\$4)	\$580,171	Updated due to quarterly assessment and reallocation				
							9/27/2013	(\$1)	\$580,170	Updated due to quarterly assessment and reallocation				
							12/23/2013	(\$2,438)	\$577,732	Updated due to quarterly assessment and reallocation				
							3/26/2014	(\$86)	\$577,646	Updated due to quarterly assessment and reallocation				
							6/26/2014	(\$925)	\$576,721	Updated due to quarterly assessment and reallocation				
							7/29/2014	(\$1,789)	\$574,932	Updated due to quarterly assessment and reallocation				
							9/29/2014	(\$607)	\$574,325	Updated due to quarterly assessment and reallocation				
							12/29/2014	(\$64,898)	\$509,427	Updated due to quarterly assessment and reallocation				
							3/26/2015	(\$25,379)	\$484,048	Updated due to quarterly assessment and reallocation				
							4/28/2015	(\$85,402)	\$398,646	Updated due to quarterly assessment and reallocation				
							6/25/2015	(\$19,002)	\$379,644	Updated due to quarterly assessment and reallocation				
							9/28/2015	(\$23,268)	\$356,376	Updated due to quarterly assessment and reallocation	\$18,023	\$32,875	\$24,973	\$75,871

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HAMP TRANSACTION DETAIL, AS OF 9/30/2015 (CONTINUED)

Servicer Modifying Borrowers' Loans										TARP Incentive Payments					
Date	Name of Institution	Transaction Type	Investment Description	Cap of Incentive Payments on Behalf of Borrowers and to Servicers & Lenders/ Investors (Cap)	Pricing Mechanism	Note	Adjustment Details			Adjusted CAP	Reason for Adjustment	Borrower's Incentives	Lenders/ Investors Incentives	Servicers Incentives	Total TARP Incentive Payments
							Adjustment Date	CAP Adjustment Amount	Adjusted CAP						
							3/26/2010	\$8,680,000	\$9,450,000	Updated portfolio data from servicer					
							7/14/2010	(\$8,750,000)	\$700,000	Updated portfolio data from servicer					
							9/30/2010	\$170,334	\$870,334	Updated portfolio data from servicer					
							1/6/2011	(\$1)	\$870,333	Updated due to quarterly assessment and reallocation					
							3/30/2011	(\$1)	\$870,332	Updated due to quarterly assessment and reallocation					
							6/29/2011	(\$8)	\$870,324	Updated due to quarterly assessment and reallocation					
							6/28/2012	(\$4)	\$870,320	Updated due to quarterly assessment and reallocation					
							9/27/2012	(\$10)	\$870,310	Updated due to quarterly assessment and reallocation					
							12/27/2012	(\$2)	\$870,308	Updated due to quarterly assessment and reallocation					
							3/25/2013	(\$7)	\$870,301	Updated due to quarterly assessment and reallocation					
							6/27/2013	(\$2)	\$870,299	Updated due to quarterly assessment and reallocation					
							9/27/2013	(\$1)	\$870,298	Updated due to quarterly assessment and reallocation	\$129,256	\$219,905	\$124,019	\$473,181	
1/13/2010	Greater Nevada LLC via Greater Nevada Mortgage, Carson City, NV	Purchase	Financial Instrument for Home Loan Modifications	\$770,000	N/A		12/23/2013	(\$1,504)	\$868,794	Updated due to quarterly assessment and reallocation					
							3/26/2014	(\$43)	\$868,751	Updated due to quarterly assessment and reallocation					
							6/26/2014	(\$491)	\$868,260	Updated due to quarterly assessment and reallocation					
							7/29/2014	(\$975)	\$867,285	Updated due to quarterly assessment and reallocation					
							9/29/2014	(\$322)	\$866,963	Updated due to quarterly assessment and reallocation					
							12/29/2014	(\$10,113)	\$856,850	Updated due to quarterly assessment and reallocation					
							3/26/2015	(\$1,772)	\$855,078	Updated due to quarterly assessment and reallocation					
							4/28/2015	\$497,659	\$1,352,737	Updated due to quarterly assessment and reallocation					
							6/25/2015	(\$757)	\$1,351,980	Updated due to quarterly assessment and reallocation					
							9/28/2015	(\$5,586)	\$1,346,394	Updated due to quarterly assessment and reallocation					

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HAMP TRANSACTION DETAIL, AS OF 9/30/2015 (CONTINUED)

Servicer Modifying Borrowers' Loans										TARP Incentive Payments			
Date	Name of Institution	Transaction Type	Investment Description	Pricing Mechanism	Note	Adjustment Date	CAP Adjustment Amount	Adjusted CAP	Reason for Adjustment	Borrower's Incentives	Lenders/Investors Incentives	Servicers Incentives	Total TARP Incentive Payments
			Cap of Incentive Payments on Behalf of Borrowers and to Servicers & Lenders/Investors (Cap) *										
						7/14/2011	\$200,000	\$200,000	Transfer of cap due to servicing transfer				
						11/16/2011	\$900,000	\$1,100,000	Transfer of cap due to servicing transfer				
						1/13/2012	\$100,000	\$1,200,000	Transfer of cap due to servicing transfer				
						6/28/2012	(\$9)	\$1,199,991	Updated due to quarterly assessment and reallocation				
						8/16/2012	\$20,000	\$1,219,991	Transfer of cap due to servicing transfer				
						9/27/2012	(\$26)	\$1,219,965	Updated due to quarterly assessment and reallocation				
						10/16/2012	\$50,000	\$1,269,965	Transfer of cap due to servicing transfer				
						12/14/2012	\$10,000	\$1,279,965	Transfer of cap due to servicing transfer				
						12/27/2012	(\$5)	\$1,279,960	Updated due to quarterly assessment and reallocation				
						1/16/2013	\$130,000	\$1,409,960	Transfer of cap due to servicing transfer				
						2/14/2013	\$120,000	\$1,529,960	Transfer of cap due to servicing transfer				
						3/25/2013	(\$20)	\$1,529,940	Updated due to quarterly assessment and reallocation				
						5/16/2013	\$80,000	\$1,609,940	Transfer of cap due to servicing transfer				
						6/14/2013	\$420,000	\$2,029,940	Transfer of cap due to servicing transfer				
						6/27/2013	(\$10)	\$2,029,930	Updated due to quarterly assessment and reallocation				
						9/27/2013	(\$4)	\$2,029,926	Updated due to quarterly assessment and reallocation				
						11/14/2013	\$120,000	\$2,149,926	Transfer of cap due to servicing transfer				
						12/23/2013	(\$7,685)	\$2,142,241	Updated due to quarterly assessment and reallocation				
						3/14/2014	\$10,000	\$2,152,241	Transfer of cap due to servicing transfer				
7/14/2011	Gregory Funding, LLC, Beaverton, OR	Purchase	Financial Instrument for Home Loan Modifications	\$0	N/A	3	(\$274)	\$2,151,967	Updated due to quarterly assessment and reallocation	\$306,709	\$659,283	\$124,952	\$1,090,944
						4/16/2014	\$240,000	\$2,391,967	Transfer of cap due to servicing transfer				
						6/16/2014	\$30,000	\$2,421,967	Transfer of cap due to servicing transfer				
						6/26/2014	(\$3,396)	\$2,418,571	Updated due to quarterly assessment and reallocation				
						7/29/2014	(\$6,541)	\$2,412,030	Updated due to quarterly assessment and reallocation				
						8/14/2014	\$90,000	\$2,502,030	Transfer of cap due to servicing transfer				
						9/16/2014	\$30,000	\$2,532,030	Transfer of cap due to servicing transfer				
						9/29/2014	(\$2,150)	\$2,529,880	Updated due to quarterly assessment and reallocation				
						11/14/2014	\$100,000	\$2,629,880	Transfer of cap due to servicing transfer				
						12/16/2014	\$260,000	\$2,889,880	Transfer of cap due to servicing transfer				
						12/29/2014	(\$122,632)	\$2,767,248	Updated due to quarterly assessment and reallocation				
						1/15/2015	\$60,000	\$2,827,248	Transfer of cap due to servicing transfer				
						3/16/2015	\$690,000	\$3,517,248	Transfer of cap due to servicing transfer				
						3/26/2015	(\$37,405)	\$3,479,843	Updated due to quarterly assessment and reallocation				
						4/28/2015	(\$144,484)	\$3,335,359	Updated due to quarterly assessment and reallocation				
						6/25/2015	(\$41,229)	\$3,294,130	Updated due to quarterly assessment and reallocation				
						7/16/2015	\$40,000	\$3,334,130	Transfer of cap due to servicing transfer				
						8/14/2015	\$1,860,000	\$5,194,130	Transfer of cap due to servicing transfer				
						9/16/2015	\$1,560,000	\$6,754,130	Transfer of cap due to servicing transfer				
						9/28/2015	(\$408,264)	\$6,345,866	Updated due to quarterly assessment and reallocation				

HAMP TRANSACTION DETAIL, AS OF 9/30/2015 (CONTINUED)

Servicer Modifying Borrowers' Loans										TARP Incentive Payments					
Date	Name of Institution	Transaction Type	Investment Description	Cap of Incentive Payments on Behalf of Borrowers and to Servicers & Lenders/ Investors (Cap)	Pricing Mechanism	Note	Adjustment Details			Adjusted CAP	Reason for Adjustment	Borrower's Incentives	Lenders/ Investors Incentives	Servicers Incentives	Total TARP Incentive Payments
							Adjustment Date	CAP Adjustment Amount	Adjusted CAP						
9/30/2010	Guaranty Bank, Saint Paul, MN	Purchase	Financial Instrument for Home Loan Modifications	\$100,000	N/A		9/30/2010	\$45,056	\$145,056	Updated portfolio data from servicer					
							6/29/2011	(\$1)	\$145,055	Updated due to quarterly assessment and reallocation					
							6/28/2012	(\$1)	\$145,054	Updated due to quarterly assessment and reallocation					
							9/27/2012	(\$2)	\$145,052	Updated due to quarterly assessment and reallocation					
							3/25/2013	(\$1)	\$145,051	Updated due to quarterly assessment and reallocation					
							12/23/2013	(\$232)	\$144,819	Updated due to quarterly assessment and reallocation					
							3/26/2014	(\$8)	\$144,811	Updated due to quarterly assessment and reallocation					
							6/26/2014	(\$96)	\$144,715	Updated due to quarterly assessment and reallocation					
							7/29/2014	(\$191)	\$144,524	Updated due to quarterly assessment and reallocation	\$917	\$0	\$1,000	\$1,917	
							9/29/2014	(\$63)	\$144,461	Updated due to quarterly assessment and reallocation					
							12/29/2014	(\$7,654)	\$136,807	Updated due to quarterly assessment and reallocation					
							3/26/2015	(\$2,879)	\$133,928	Updated due to quarterly assessment and reallocation					
							4/28/2015	(\$11,347)	\$122,581	Updated due to quarterly assessment and reallocation					
							6/25/2015	(\$2,691)	\$119,890	Updated due to quarterly assessment and reallocation					
							9/28/2015	(\$3,595)	\$116,295	Updated due to quarterly assessment and reallocation					
10/28/2009	Harleysville National Bank & Trust Company, Harleysville, PA	Purchase	Financial Instrument for Home Loan Modifications	\$1,070,000	N/A		4/21/2010	(\$1,070,000)	\$0	Termination of SPA	\$0	\$0	\$0	\$0	
							1/22/2010	\$30,000	\$660,000	Updated portfolio data from servicer/ additional program initial cap					
							3/26/2010	\$800,000	\$1,460,000	Updated portfolio data from servicer					
							7/14/2010	(\$360,000)	\$1,100,000	Updated portfolio data from servicer					
							9/30/2010	\$60,445	\$1,160,445	Updated portfolio data from servicer					
							1/6/2011	(\$2)	\$1,160,443	Updated due to quarterly assessment and reallocation					
							3/30/2011	(\$2)	\$1,160,441	Updated due to quarterly assessment and reallocation					
							6/29/2011	(\$18)	\$1,160,423	Updated due to quarterly assessment and reallocation					
							6/28/2012	(\$14)	\$1,160,409	Updated due to quarterly assessment and reallocation					
							9/27/2012	(\$37)	\$1,160,372	Updated due to quarterly assessment and reallocation					
							12/27/2012	(\$6)	\$1,160,366	Updated due to quarterly assessment and reallocation					
							3/25/2013	(\$24)	\$1,160,342	Updated due to quarterly assessment and reallocation					
							6/27/2013	(\$9)	\$1,160,333	Updated due to quarterly assessment and reallocation					
							9/27/2013	(\$3)	\$1,160,330	Updated due to quarterly assessment and reallocation					
							12/23/2013	(\$5,463)	\$1,154,867	Updated due to quarterly assessment and reallocation					
							3/26/2014	(\$192)	\$1,154,675	Updated due to quarterly assessment and reallocation					
							6/26/2014	(\$2,267)	\$1,152,408	Updated due to quarterly assessment and reallocation					
							7/29/2014	(\$4,502)	\$1,147,906	Updated due to quarterly assessment and reallocation					
							9/29/2014	(\$1,487)	\$1,146,419	Updated due to quarterly assessment and reallocation					
							12/29/2014	(\$180,152)	\$966,267	Updated due to quarterly assessment and reallocation					
							3/26/2015	(\$67,752)	\$898,515	Updated due to quarterly assessment and reallocation					
							4/2/2015	(\$898,515)	\$0	Termination of SPA					
12/11/2009	Hartford Savings Bank, Hartford, WI	Purchase	Financial Instrument for Home Loan Modifications	\$630,000	N/A						\$0	\$0	\$0	\$0	

HAMP TRANSACTION DETAIL, AS OF 9/30/2015 (CONTINUED)

Servicer Modifying Borrowers' Loans										TARP Incentive Payments				
Adjustment Details										Borrowers' Incentives	Lenders/ Investors Incentives	Servicers Incentives	Total TARP Incentive Payments	
Date	Name of Institution	Transaction Type	Investment Description	Cap of Incentive Payments on Behalf of Borrowers and to Servicers & Lenders/ Investors (Cap) *	Pricing Mechanism	Note	Adjustment Date	CAP Adjustment Amount	Adjusted CAP	Reason for Adjustment	Borrowers' Incentives	Lenders/ Investors Incentives	Servicers Incentives	Total TARP Incentive Payments
5/15/2014	Heartland Bank & Trust Company, Bloomington, IL	Purchase	Financial Instrument for Home Loan Modifications	\$0	I/A	3	5/15/2014	\$90,000	\$90,000	Transfer of cap due to servicing transfer				
							6/26/2014	\$20,556	\$110,556	Updated due to quarterly assessment and reallocation				
							9/29/2014	(\$1)	\$110,555	Updated due to quarterly assessment and reallocation				
							12/29/2014	\$80,001	\$190,556	Updated due to quarterly assessment and reallocation				
							3/26/2015	(\$24)	\$190,532	Updated due to quarterly assessment and reallocation	\$12,709	\$28,620	\$7,626	\$48,955
							4/28/2015	(\$131)	\$190,401	Updated due to quarterly assessment and reallocation				
							6/25/2015	(\$56)	\$190,345	Updated due to quarterly assessment and reallocation				
							9/28/2015	(\$131)	\$190,214	Updated due to quarterly assessment and reallocation				
							1/22/2010	\$80,000	\$1,750,000	Updated portfolio data from servicer/additional program initial cap				
							3/26/2010	\$330,000	\$2,080,000	Updated portfolio data from servicer				
							7/14/2010	(\$1,080,000)	\$1,000,000	Updated portfolio data from servicer				
							9/30/2010	\$160,445	\$1,160,445	Updated portfolio data from servicer				
							1/6/2011	(\$1)	\$1,160,444	Updated due to quarterly assessment and reallocation				
							3/30/2011	(\$2)	\$1,160,442	Updated due to quarterly assessment and reallocation				
							6/29/2011	(\$16)	\$1,160,426	Updated due to quarterly assessment and reallocation				
							6/28/2012	(\$12)	\$1,160,414	Updated due to quarterly assessment and reallocation				
							9/27/2012	(\$33)	\$1,160,381	Updated due to quarterly assessment and reallocation				
							12/27/2012	(\$6)	\$1,160,375	Updated due to quarterly assessment and reallocation				
							3/25/2013	(\$21)	\$1,160,354	Updated due to quarterly assessment and reallocation				
11/18/2009	Hillsdale County National Bank, Hillsdale, MI	Purchase	Financial Instrument for Home Loan Modifications	\$1,670,000	I/A		6/27/2013	(\$8)	\$1,160,346	Updated due to quarterly assessment and reallocation	\$62,550	\$58,419	\$67,400	\$188,369
							9/27/2013	(\$3)	\$1,160,343	Updated due to quarterly assessment and reallocation				
							12/23/2013	(\$4,797)	\$1,155,546	Updated due to quarterly assessment and reallocation				
							3/26/2014	(\$169)	\$1,155,377	Updated due to quarterly assessment and reallocation				
							6/26/2014	(\$1,996)	\$1,153,381	Updated due to quarterly assessment and reallocation				
							7/29/2014	(\$3,965)	\$1,149,416	Updated due to quarterly assessment and reallocation				
							9/29/2014	(\$1,311)	\$1,148,105	Updated due to quarterly assessment and reallocation				
							12/29/2014	(\$144,011)	\$1,004,094	Updated due to quarterly assessment and reallocation				
							3/26/2015	(\$55,020)	\$949,074	Updated due to quarterly assessment and reallocation				
							4/28/2015	(\$152,138)	\$796,936	Updated due to quarterly assessment and reallocation				
							6/25/2015	(\$33,425)	\$763,511	Updated due to quarterly assessment and reallocation				
							9/28/2015	(\$44,706)	\$718,805	Updated due to quarterly assessment and reallocation				
11/25/2009	Home Financing Center, Inc., Coral Gables, FL	Purchase	Financial Instrument for Home Loan Modifications	\$230,000	I/A		4/21/2010	(\$230,000)	\$0	Termination of SPA	\$0	\$0	\$0	\$0

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HAMP TRANSACTION DETAIL, AS OF 9/30/2015 (CONTINUED)

Servicer Modifying Borrowers' Loans										TARP Incentive Payments			
Date	Name of Institution	Transaction Type	Investment Description	Cap of Incentive Payments and to Servicers & Lenders/ Investors (Cap)	Pricing Mechanism	Note	Adjustment Details			Borrower's Incentives	Lenders/ Investors Incentives	Servicers Incentives	Total TARP Incentive Payments
							Adjustment Date	CAP Adjustment Amount	Adjusted CAP				
							6/12/2009	\$128,300,000	\$447,300,000	Updated portfolio data from servicer			
							9/30/2009	\$46,730,000	\$494,030,000	Updated portfolio data from servicer/additional program initial cap			
							12/30/2009	\$145,820,000	\$639,850,000	Updated portfolio data from servicer/additional program initial cap			
							3/26/2010	(\$17,440,000)	\$622,410,000	Updated portfolio data from servicer			
							7/14/2010	(\$73,010,000)	\$549,400,000	Updated portfolio data from servicer			
							9/30/2010	\$6,700,000	\$556,100,000	Updated portfolio data from servicer/additional program initial cap			
							9/30/2010	(\$77,126,410)	\$478,973,590	Updated portfolio data from servicer			
							12/15/2010	(\$314,900,000)	\$164,073,590	Transfer of cap due to servicing transfer	\$169,858	\$2,440,768	\$6,309,233
							1/6/2011	(\$233)	\$164,073,357	Updated due to quarterly assessment and reallocation			
							2/16/2011	(\$1,900,000)	\$162,173,357	Transfer of cap due to servicing transfer			
							3/16/2011	(\$400,000)	\$161,773,357	Transfer of cap due to servicing transfer			
							3/30/2011	(\$278)	\$161,773,079	Updated due to quarterly assessment and reallocation			
							5/13/2011	(\$400,000)	\$161,373,079	Transfer of cap due to servicing transfer			
							6/29/2011	(\$2,625)	\$161,370,454	Updated due to quarterly assessment and reallocation			
							10/19/2011	(\$155,061,221)	\$6,309,233	Termination of SPA			
							2/14/2013	\$510,000	\$510,000	Transfer of cap due to servicing transfer			
							3/25/2013	(\$9)	\$509,991	Updated due to quarterly assessment and reallocation			
							4/16/2013	\$200,000	\$709,991	Transfer of cap due to servicing transfer			
							5/16/2013	\$40,000	\$749,991	Transfer of cap due to servicing transfer			
							6/27/2013	(\$4)	\$749,987	Updated due to quarterly assessment and reallocation			
							7/16/2013	(\$120,000)	\$629,987	Transfer of cap due to servicing transfer			
							9/27/2013	(\$2)	\$629,985	Updated due to quarterly assessment and reallocation			
							12/23/2013	(\$2,620)	\$627,365	Updated due to quarterly assessment and reallocation			
							3/26/2014	(\$92)	\$627,273	Updated due to quarterly assessment and reallocation			
							6/26/2014	(\$1,088)	\$626,185	Updated due to quarterly assessment and reallocation			
							7/29/2014	(\$2,161)	\$624,024	Updated due to quarterly assessment and reallocation			
							9/16/2014	(\$290,000)	\$334,024	Transfer of cap due to servicing transfer	\$13,034	\$27,511	\$53,328
							9/29/2014	(\$332)	\$333,692	Updated due to quarterly assessment and reallocation			
							12/29/2014	(\$40,233)	\$293,459	Updated due to quarterly assessment and reallocation			
							3/26/2015	(\$15,131)	\$278,328	Updated due to quarterly assessment and reallocation			
							4/28/2015	(\$59,638)	\$218,690	Updated due to quarterly assessment and reallocation			
							6/16/2015	\$70,000	\$288,690	Transfer of cap due to servicing transfer			
							6/25/2015	(\$22,485)	\$266,205	Updated due to quarterly assessment and reallocation			
							7/16/2015	\$20,000	\$286,205	Transfer of cap due to servicing transfer			
							8/14/2015	\$350,000	\$636,205	Transfer of cap due to servicing transfer			
							9/28/2015	(\$76,282)	\$559,923	Updated due to quarterly assessment and reallocation			

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HAMP TRANSACTION DETAIL, AS OF 9/30/2015 (CONTINUED)

Servicer Modifying Borrowers' Loans										TARP Incentive Payments			
Adjustment Details										Borrower's Incentives	Lenders/Investors Incentives	Total TARP Incentive Payments	
Date	Name of Institution	Transaction Type	Investment Description	Cap of Incentive Payments on Behalf of Borrowers and to Servicers & Lenders/Investors (Cap) *	Pricing Mechanism	Note	Adjustment Date	CAP Adjustment Amount	Adjusted CAP	Reason for Adjustment	Borrower's Incentives	Lenders/Investors Incentives	Total TARP Incentive Payments
							9/30/2009	(\$121,190,000)	\$552,810,000	Updated portfolio data from servicer/additional program initial cap			
							12/30/2009	(\$36,290,000)	\$516,520,000	Updated portfolio data from servicer/additional program initial cap			
							3/26/2010	\$199,320,000	\$715,840,000	Updated portfolio data from servicer			
							7/14/2010	(\$189,040,000)	\$526,800,000	Updated portfolio data from servicer			
							9/30/2010	\$38,626,728	\$565,426,728	Updated portfolio data from servicer			
							10/15/2010	(\$170,800,000)	\$394,626,728	Transfer of cap due to servicing transfer			
							12/15/2010	(\$22,200,000)	\$372,426,728	Transfer of cap due to servicing transfer			
							1/6/2011	(\$549)	\$372,426,179	Updated due to quarterly assessment and reallocation			
							2/16/2011	(\$900,000)	\$371,526,179	Transfer of cap due to servicing transfer			
							3/30/2011	(\$653)	\$371,525,526	Updated due to quarterly assessment and reallocation			
8/5/2009	HomeEq Servicing, North Highlands, CA	Purchase	Financial Instrument for Home Loan Modifications	\$674,000,000	N/A	13	6/29/2011	(\$5,168)	\$371,519,358	Updated due to quarterly assessment and reallocation	\$0	\$3,036,319	\$8,308,819
							6/28/2012	(\$4,634)	\$371,514,724	Updated due to quarterly assessment and reallocation			
							8/16/2012	(\$430,000)	\$371,084,724	Transfer of cap due to servicing transfer			
							9/27/2012	(\$12,728)	\$371,071,996	Updated due to quarterly assessment and reallocation			
							12/14/2012	(\$20,000)	\$371,051,996	Transfer of cap due to servicing transfer			
							12/27/2012	(\$2,148)	\$371,049,848	Updated due to quarterly assessment and reallocation			
							3/25/2013	(\$8,137)	\$371,041,711	Updated due to quarterly assessment and reallocation			
							6/27/2013	(\$3,071)	\$371,038,640	Updated due to quarterly assessment and reallocation			
							9/27/2013	(\$1,101)	\$371,037,539	Updated due to quarterly assessment and reallocation			
							11/14/2013	(\$10,000)	\$371,027,539	Transfer of cap due to servicing transfer			
							12/23/2013	(\$1,858,220)	\$369,169,319	Updated due to quarterly assessment and reallocation			
							2/27/2014	(\$360,860,500)	\$8,308,819	Termination of SPA			
							1/22/2010	\$20,000	\$330,000	Updated portfolio data from servicer/additional program initial cap			
							3/26/2010	\$820,000	\$1,150,000	Updated portfolio data from servicer			
							7/14/2010	(\$350,000)	\$800,000	Updated portfolio data from servicer			
							9/30/2010	\$70,334	\$870,334	Updated portfolio data from servicer			
							1/6/2011	(\$1)	\$870,333	Updated due to quarterly assessment and reallocation	\$1,917	\$5,573	\$13,323
							3/30/2011	(\$1)	\$870,332	Updated due to quarterly assessment and reallocation			
							6/29/2011	(\$13)	\$870,319	Updated due to quarterly assessment and reallocation			
							6/28/2012	(\$10)	\$870,309	Updated due to quarterly assessment and reallocation			
							7/6/2012	(\$856,986)	\$13,323	Termination of SPA			

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HAMP TRANSACTION DETAIL, AS OF 9/30/2015 (CONTINUED)

Servicer Modifying Borrowers' Loans										TARP Incentive Payments			
Date	Name of Institution	Transaction Type	Investment Description	Pricing Mechanism	Note	Adjustment Date	CAP Adjustment Amount	Adjusted CAP	Reason for Adjustment	Borrower's Incentives	Lenders/Investors Incentives	Servicers Incentives	Total TARP Incentive Payments
						9/30/2009	(\$53,670,000)	\$1,218,820,000	Updated portfolio data from servicer/additional program initial cap				
						12/30/2009	\$250,450,000	\$1,469,270,000	Updated portfolio data from servicer/additional program initial cap				
						3/26/2010	\$124,820,000	\$1,594,090,000	Updated portfolio data from servicer				
						7/14/2010	(\$289,990,000)	\$1,304,100,000	Updated portfolio data from servicer				
						9/30/2010	\$1,690,508	\$1,305,790,508	Updated portfolio data from servicer				
						10/15/2010	\$300,000	\$1,306,090,508	Transfer of cap due to servicing transfer				
						11/16/2010	(\$100,000)	\$1,305,990,508	Transfer of cap due to servicing transfer				
						1/6/2011	(\$1,173)	\$1,305,989,335	Updated due to quarterly assessment and reallocation				
						2/16/2011	(\$500,000)	\$1,305,489,335	Transfer of cap due to servicing transfer				
						3/30/2011	(\$1,400)	\$1,305,487,935	Updated due to quarterly assessment and reallocation				
						4/13/2011	\$3,100,000	\$1,308,587,935	Transfer of cap due to servicing transfer				
						6/29/2011	(\$12,883)	\$1,308,575,052	Updated due to quarterly assessment and reallocation				
						9/15/2011	(\$1,000,000)	\$1,307,575,052	Transfer of cap due to servicing transfer				
						10/14/2011	(\$100,000)	\$1,307,475,052	Transfer of cap due to servicing transfer				
						11/16/2011	(\$1,100,000)	\$1,306,375,052	Transfer of cap due to servicing transfer				
						5/16/2012	(\$10,000)	\$1,306,365,052	Transfer of cap due to servicing transfer				
						6/28/2012	(\$8,378)	\$1,306,356,674	Updated due to quarterly assessment and reallocation				
						7/16/2012	(\$470,000)	\$1,305,886,674	Transfer of cap due to servicing transfer				
						8/16/2012	(\$80,000)	\$1,305,806,674	Transfer of cap due to servicing transfer				
						9/27/2012	(\$22,494)	\$1,305,784,180	Updated due to quarterly assessment and reallocation	\$51,759,482	\$133,893,684	\$94,837,607	\$280,490,773
						10/16/2012	(\$260,000)	\$1,305,524,180	Transfer of cap due to servicing transfer				
						11/15/2012	(\$30,000)	\$1,305,494,180	Transfer of cap due to servicing transfer				
						12/14/2012	(\$50,000)	\$1,305,444,180	Transfer of cap due to servicing transfer				
						12/27/2012	(\$3,676)	\$1,305,440,504	Updated due to quarterly assessment and reallocation				
						1/16/2013	(\$80,000)	\$1,305,360,504	Transfer of cap due to servicing transfer				
						2/14/2013	\$20,000	\$1,305,380,504	Transfer of cap due to servicing transfer				
						3/14/2013	(\$84,160,000)	\$1,221,220,504	Transfer of cap due to servicing transfer				
						3/25/2013	(\$12,821)	\$1,221,207,683	Updated due to quarterly assessment and reallocation				
						4/16/2013	(\$621,110,000)	\$600,097,683	Transfer of cap due to servicing transfer				
						5/16/2013	(\$19,120,000)	\$580,977,683	Transfer of cap due to servicing transfer				
						6/27/2013	(\$1,947)	\$580,975,736	Updated due to quarterly assessment and reallocation				
						7/16/2013	(\$14,870,000)	\$566,105,736	Transfer of cap due to servicing transfer				
						9/27/2013	(\$655)	\$566,105,081	Updated due to quarterly assessment and reallocation				
						12/16/2013	\$20,000	\$566,125,081	Transfer of cap due to servicing transfer				
						12/23/2013	(\$1,110,189)	\$565,014,892	Updated due to quarterly assessment and reallocation				
						3/26/2014	(\$39,031)	\$564,975,861	Updated due to quarterly assessment and reallocation				
						4/16/2014	(\$10,000)	\$564,965,861	Transfer of cap due to servicing transfer				
						5/28/2014	(\$284,475,088)	\$280,490,773	Termination of SPA				

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HAMP TRANSACTION DETAIL, AS OF 9/30/2015 (CONTINUED)

Servicer Modifying Borrowers' Loans										TARP Incentive Payments			
Date	Name of Institution	Transaction Type	Investment Description	Pricing Mechanism	Note	Adjustment Date	CAP Adjustment Amount	Adjusted CAP	Reason for Adjustment	Borrower's Incentives	Lenders/Investors Incentives	Servicers Incentives	Total TARP Incentive Payments
9/2/2009	Horizon Bank, Horicon, WI	Purchase	Financial Instrument for Home Loan	N/A		10/2/2009	\$130,000	\$690,000	Updated portfolio data from servicer/additional program initial cap				
						12/30/2009	\$1,040,000	\$1,730,000	Updated portfolio data from servicer/additional program initial cap				
						3/26/2010	(\$1,680,000)	\$50,000	Updated portfolio data from servicer				
						5/12/2010	\$1,260,000	\$1,310,000	Updated portfolio data from servicer				
						7/14/2010	(\$1,110,000)	\$200,000	Updated portfolio data from servicer				
						9/30/2010	\$100,000	\$300,000	Updated portfolio data from servicer/additional program initial cap				
						9/30/2010	(\$9,889)	\$290,111	Updated portfolio data from servicer				
						6/29/2011	(\$3)	\$290,108	Updated due to quarterly assessment and reallocation				
						6/28/2012	(\$2)	\$290,106	Updated due to quarterly assessment and reallocation				
						9/27/2012	(\$7)	\$290,099	Updated due to quarterly assessment and reallocation				
						12/27/2012	(\$1)	\$290,098	Updated due to quarterly assessment and reallocation				
						3/25/2013	(\$4)	\$290,094	Updated due to quarterly assessment and reallocation				
						6/27/2013	(\$2)	\$290,092	Updated due to quarterly assessment and reallocation				
						9/27/2013	(\$1)	\$290,091	Updated due to quarterly assessment and reallocation				
						12/23/2013	(\$979)	\$289,112	Updated due to quarterly assessment and reallocation				
						3/26/2014	(\$34)	\$289,078	Updated due to quarterly assessment and reallocation				
						6/26/2014	(\$406)	\$288,672	Updated due to quarterly assessment and reallocation				
						7/29/2014	(\$807)	\$287,865	Updated due to quarterly assessment and reallocation				
						9/29/2014	(\$267)	\$287,598	Updated due to quarterly assessment and reallocation				
						12/29/2014	(\$32,297)	\$255,301	Updated due to quarterly assessment and reallocation				
						3/26/2015	(\$12,146)	\$243,155	Updated due to quarterly assessment and reallocation				
						4/28/2015	(\$47,875)	\$195,280	Updated due to quarterly assessment and reallocation				
						6/25/2015	(\$11,354)	\$183,926	Updated due to quarterly assessment and reallocation				
						9/28/2015	(\$15,167)	\$168,759	Updated due to quarterly assessment and reallocation				
						1/22/2010	\$30,000	\$730,000	Updated portfolio data from servicer/additional program initial cap				
						3/26/2010	\$1,740,000	\$2,470,000	Updated portfolio data from servicer				
						7/14/2010	(\$1,870,000)	\$600,000	Updated portfolio data from servicer				
						9/30/2010	\$850,556	\$1,450,556	Updated portfolio data from servicer				
						1/6/2011	(\$2)	\$1,450,554	Updated due to quarterly assessment and reallocation				
						3/30/2011	(\$2)	\$1,450,552	Updated due to quarterly assessment and reallocation				
						6/29/2011	(\$23)	\$1,450,529	Updated due to quarterly assessment and reallocation				
						6/28/2012	(\$17)	\$1,450,512	Updated due to quarterly assessment and reallocation				
						9/21/2012	(\$1,450,512)	\$0	Termination of SPA				

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HAMP TRANSACTION DETAIL, AS OF 9/30/2015 (CONTINUED)

Servicer Modifying Borrowers' Loans										TARP Incentive Payments				
Date	Name of Institution	Transaction Type	Investment Description	Cap of Incentive Payments on Behalf of Borrowers and to Servicers & Lenders/ Investors (Cap)	Pricing Mechanism	Note	Adjustment Details			Borrower's Incentives	Lenders/ Investors Incentives	Servicers Incentives	Total TARP Incentive Payments	
							Adjustment Date	CAP Adjustment Amount	Adjusted CAP					Reason for Adjustment
12/23/2009	Iberiabank, Sarasota, FL	Purchase	Financial Instrument for Home Loan Modifications	\$4,230,000	N/A	6	1/22/2010	\$200,000	\$4,430,000	Updated portfolio data from servicer/ additional program initial cap	\$0	\$10,502	\$15,000	\$25,502
							3/26/2010	(\$1,470,000)	\$2,960,000	Updated portfolio data from servicer				
							7/14/2010	(\$1,560,000)	\$1,400,000	Updated portfolio data from servicer				
							9/30/2010	\$5,852,780	\$7,252,780	Updated portfolio data from servicer				
							1/6/2011	(\$11)	\$7,252,769	Updated due to quarterly assessment and reallocation				
							3/30/2011	(\$13)	\$7,252,756	Updated due to quarterly assessment and reallocation				
							4/13/2011	(\$300,000)	\$6,952,756	Transfer of cap due to servicing transfer				
							6/3/2011	(\$6,927,254)	\$25,502	Termination of SPA				
							9/30/2009	(\$10,000)	\$860,000	Updated portfolio data from servicer/ additional program initial cap				
							12/30/2009	\$250,000	\$1,110,000	Updated portfolio data from servicer/ additional program initial cap				
							3/26/2010	(\$10,000)	\$1,100,000	Updated portfolio data from servicer				
							7/14/2010	(\$400,000)	\$700,000	Updated portfolio data from servicer				
7/10/2009	IBM Southeast Employees' Federal Credit Union, Delray Beach, FL	Purchase	Financial Instrument for Home Loan Modifications	\$870,000	N/A	6	9/30/2010	\$170,334	\$870,334	Updated portfolio data from servicer	\$9,000	\$23,589	\$16,000	\$48,589
							1/6/2011	(\$1)	\$870,333	Updated due to quarterly assessment and reallocation				
							3/30/2011	(\$1)	\$870,332	Updated due to quarterly assessment and reallocation				
							6/29/2011	(\$12)	\$870,320	Updated due to quarterly assessment and reallocation				
							6/28/2012	(\$9)	\$870,311	Updated due to quarterly assessment and reallocation				
							9/14/2012	(\$821,722)	\$48,589	Termination of SPA				

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HAMP TRANSACTION DETAIL, AS OF 9/30/2015 (CONTINUED)

Servicer Modifying Borrowers' Loans										TARP Incentive Payments				
Adjustment Details										Borrower's Incentives	Lenders/Investors Incentives	Servicers Incentives	Total TARP Incentive Payments	
Date	Name of Institution	Transaction Type	Investment Description	Cap of Incentive Payments on Behalf of Borrowers and to Servicers & Lenders/Investors (Cap) *	Pricing Mechanism	Note	Adjustment Date	CAP Adjustment Amount	Adjusted CAP	Reason for Adjustment	Borrower's Incentives	Lenders/Investors Incentives	Servicers Incentives	Total TARP Incentive Payments
							1/22/2010	\$40,000	\$800,000	Updated portfolio data from servicer/additional program initial cap				
							3/26/2010	(\$760,000)	\$40,000	Updated portfolio data from servicer				
							5/12/2010	\$2,630,000	\$2,670,000	Updated portfolio data from servicer				
							7/14/2010	(\$770,000)	\$1,900,000	Updated portfolio data from servicer				
							9/30/2010	\$565,945	\$2,465,945	Updated portfolio data from servicer				
							1/6/2011	(\$4)	\$2,465,941	Updated due to quarterly assessment and reallocation				
							3/30/2011	(\$4)	\$2,465,937	Updated due to quarterly assessment and reallocation				
							6/29/2011	(\$40)	\$2,465,897	Updated due to quarterly assessment and reallocation				
							6/28/2012	(\$29)	\$2,465,868	Updated due to quarterly assessment and reallocation				
							9/27/2012	(\$80)	\$2,465,788	Updated due to quarterly assessment and reallocation				
							12/27/2012	(\$14)	\$2,465,774	Updated due to quarterly assessment and reallocation				
							3/25/2013	(\$52)	\$2,465,722	Updated due to quarterly assessment and reallocation				
							6/27/2013	(\$19)	\$2,465,703	Updated due to quarterly assessment and reallocation				
							9/27/2013	(\$7)	\$2,465,696	Updated due to quarterly assessment and reallocation				
							12/23/2013	(\$11,558)	\$2,454,138	Updated due to quarterly assessment and reallocation				
							3/26/2014	(\$410)	\$2,453,728	Updated due to quarterly assessment and reallocation				
							6/26/2014	(\$4,837)	\$2,448,891	Updated due to quarterly assessment and reallocation				
							7/29/2014	(\$9,607)	\$2,439,284	Updated due to quarterly assessment and reallocation				
							9/29/2014	(\$3,173)	\$2,436,111	Updated due to quarterly assessment and reallocation				
							12/29/2014	(\$374,717)	\$2,061,394	Updated due to quarterly assessment and reallocation				
							3/26/2015	(\$140,949)	\$1,920,445	Updated due to quarterly assessment and reallocation				
							4/28/2015	(\$534,653)	\$1,385,792	Updated due to quarterly assessment and reallocation				
							6/25/2015	(\$128,282)	\$1,257,510	Updated due to quarterly assessment and reallocation				
							9/28/2015	(\$172,975)	\$1,084,535	Updated due to quarterly assessment and reallocation	\$34,333	\$62,987	\$41,200	\$138,520

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HAMP TRANSACTION DETAIL, AS OF 9/30/2015 (CONTINUED)

Servicer Modifying Borrowers' Loans										TARP Incentive Payments				
Adjustment Details										Borrower's Incentives	Lenders/Investors Incentives	Servicers Incentives	Total TARP Incentive Payments	
Date	Name of Institution	Transaction Type	Investment Description	Cap of Incentive Payments on Behalf of Borrowers and to Servicers & Lenders/Investors (Cap) *	Pricing Mechanism	Note	Adjustment Date	CAP Adjustment Amount	Adjusted CAP	Reason for Adjustment	Borrower's Incentives	Lenders/Investors Incentives	Servicers Incentives	Total TARP Incentive Payments
							3/26/2010	(\$730,000)	\$230,000	Updated portfolio data from servicer				
							7/14/2010	\$370,000	\$600,000	Updated portfolio data from servicer				
							9/30/2010	\$200,000	\$800,000	Updated portfolio data from servicer/additional program initial cap				
							9/30/2010	(\$364,833)	\$435,167	Updated portfolio data from servicer				
							11/16/2010	\$100,000	\$535,167	Transfer of cap due to servicing transfer				
							1/6/2011	(\$1)	\$535,166	Updated due to quarterly assessment and reallocation				
							3/30/2011	(\$1)	\$535,165	Updated due to quarterly assessment and reallocation				
							6/29/2011	(\$7)	\$535,158	Updated due to quarterly assessment and reallocation				
							6/28/2012	(\$6)	\$535,152	Updated due to quarterly assessment and reallocation				
							9/27/2012	(\$15)	\$535,137	Updated due to quarterly assessment and reallocation				
							12/27/2012	(\$3)	\$535,134	Updated due to quarterly assessment and reallocation				
							3/25/2013	(\$10)	\$535,124	Updated due to quarterly assessment and reallocation				
							6/27/2013	(\$4)	\$535,120	Updated due to quarterly assessment and reallocation				
							9/27/2013	(\$1)	\$535,119	Updated due to quarterly assessment and reallocation				
							12/23/2013	(\$2,242)	\$532,877	Updated due to quarterly assessment and reallocation				
							3/26/2014	(\$79)	\$532,798	Updated due to quarterly assessment and reallocation				
							6/26/2014	(\$930)	\$531,868	Updated due to quarterly assessment and reallocation				
							7/29/2014	(\$1,848)	\$530,020	Updated due to quarterly assessment and reallocation				
							9/29/2014	(\$610)	\$529,410	Updated due to quarterly assessment and reallocation				
							12/29/2014	(\$73,927)	\$455,483	Updated due to quarterly assessment and reallocation				
							3/26/2015	(\$27,803)	\$427,680	Updated due to quarterly assessment and reallocation				
							4/28/2015	(\$109,586)	\$318,094	Updated due to quarterly assessment and reallocation				
							6/25/2015	(\$25,989)	\$292,105	Updated due to quarterly assessment and reallocation				
							9/28/2015	(\$34,717)	\$257,388	Updated due to quarterly assessment and reallocation				

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1/29/2010 iSense Residential Lending, LLC, San Diego, CA
Purchase
Financial Instrument for Home Loan Modifications
\$960,000 N/A

HAMP TRANSACTION DETAIL, AS OF 9/30/2015 (CONTINUED)

Servicer Modifying Borrowers' Loans										TARP Incentive Payments					
Date	Name of Institution	Transaction Type	Investment Description	Cap of Incentive Payments on Behalf of Borrowers and to Servicers & Lenders/ Investors (Cap)	Pricing Mechanism	Note	Adjustment Details			Adjusted CAP	Reason for Adjustment	Borrower's Incentives	Lenders/ Investors Incentives	Servicers Incentives	Total TARP Incentive Payments
							Adjustment Date	CAP Adjustment Amount	Adjusted CAP						
							5/26/2010	\$120,000	\$28,160,000	Updated portfolio data from servicer/ additional program initial cap					
							7/14/2010	(\$12,660,000)	\$15,500,000	Updated portfolio data from servicer					
							9/30/2010	\$100,000	\$15,600,000	Updated portfolio data from servicer/ additional program initial cap					
							9/30/2010	(\$3,125,218)	\$12,474,782	Updated portfolio data from servicer					
							11/16/2010	\$800,000	\$13,274,782	Transfer of cap due to servicing transfer					
							1/6/2011	(\$20)	\$13,274,762	Updated due to quarterly assessment and reallocation					
							3/30/2011	(\$24)	\$13,274,738	Updated due to quarterly assessment and reallocation					
							6/29/2011	(\$221)	\$13,274,517	Updated due to quarterly assessment and reallocation					
							6/28/2012	(\$169)	\$13,274,348	Updated due to quarterly assessment and reallocation					
							9/27/2012	(\$465)	\$13,273,883	Updated due to quarterly assessment and reallocation					
							12/27/2012	(\$78)	\$13,273,805	Updated due to quarterly assessment and reallocation					
							3/25/2013	(\$297)	\$13,273,508	Updated due to quarterly assessment and reallocation					
							6/27/2013	(\$112)	\$13,273,396	Updated due to quarterly assessment and reallocation					
							7/16/2013	(\$10,000)	\$13,263,396	Transfer of cap due to servicing transfer					
							9/27/2013	(\$40)	\$13,263,356	Updated due to quarterly assessment and reallocation					
							11/14/2013	(\$60,000)	\$13,203,356	Updated due to quarterly assessment and reallocation					
							12/23/2013	(\$67,516)	\$13,135,840	Updated due to quarterly assessment and reallocation					
							3/26/2014	(\$2,373)	\$13,133,467	Updated due to quarterly assessment and reallocation					
							6/26/2014	(\$28,014)	\$13,105,453	Updated due to quarterly assessment and reallocation					
							7/29/2014	(\$55,640)	\$13,049,813	Updated due to quarterly assessment and reallocation					
							9/29/2014	(\$18,379)	\$13,031,434	Updated due to quarterly assessment and reallocation					
							12/29/2014	(\$2,226,283)	\$10,805,151	Updated due to quarterly assessment and reallocation					
							3/26/2015	(\$837,269)	\$9,967,882	Updated due to quarterly assessment and reallocation					
							4/2/2015	(\$9,967,882)	\$0	Termination of SPA					

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3/5/2010 iServe Servicing, Inc., Purchase \$28,040,000 N/A Financial Instrument for Home Loan Modifications

HAMP TRANSACTION DETAIL, AS OF 9/30/2015 (CONTINUED)

Servicer Modifying Borrowers' Loans										TARP Incentive Payments				
Adjustment Details										Borrower's Incentives	Lenders/Investors Incentives	Servicers Incentives	Total TARP Incentive Payments	
Date	Name of Institution	Transaction Type	Investment Description	Cap of Incentive Payments on Behalf of Borrowers and to Servicers & Lenders/Investors (Cap) *	Pricing Mechanism	Note	Adjustment Date	CAP Adjustment Amount	Adjusted CAP	Reason for Adjustment	Borrower's Incentives	Lenders/Investors Incentives	Servicers Incentives	Total TARP Incentive Payments
							9/30/2010	\$135,167	\$435,167	Updated portfolio data from servicer				
							1/6/2011	(\$1)	\$435,166	Updated due to quarterly assessment and reallocation				
							3/30/2011	(\$1)	\$435,165	Updated due to quarterly assessment and reallocation				
							6/29/2011	(\$6)	\$435,159	Updated due to quarterly assessment and reallocation				
							6/28/2012	(\$4)	\$435,155	Updated due to quarterly assessment and reallocation				
							9/27/2012	(\$12)	\$435,143	Updated due to quarterly assessment and reallocation				
							12/27/2012	(\$2)	\$435,141	Updated due to quarterly assessment and reallocation				
							3/25/2013	(\$8)	\$435,133	Updated due to quarterly assessment and reallocation				
							6/27/2013	(\$3)	\$435,130	Updated due to quarterly assessment and reallocation				
							9/27/2013	(\$1)	\$435,129	Updated due to quarterly assessment and reallocation				
				\$300,000	N/A		12/23/2013	(\$1,727)	\$433,402	Updated due to quarterly assessment and reallocation	\$16,598		\$17,124	\$33,722
							3/26/2014	(\$61)	\$433,341	Updated due to quarterly assessment and reallocation				
							6/26/2014	(\$716)	\$432,625	Updated due to quarterly assessment and reallocation				
							7/29/2014	(\$1,423)	\$431,202	Updated due to quarterly assessment and reallocation				
							9/29/2014	(\$470)	\$430,732	Updated due to quarterly assessment and reallocation				
							12/29/2014	(\$56,939)	\$373,793	Updated due to quarterly assessment and reallocation				
							3/26/2015	(\$21,414)	\$352,379	Updated due to quarterly assessment and reallocation				
							4/28/2015	(\$84,403)	\$267,976	Updated due to quarterly assessment and reallocation				
							6/25/2015	(\$20,017)	\$247,959	Updated due to quarterly assessment and reallocation				
							9/28/2015	(\$26,739)	\$221,220	Updated due to quarterly assessment and reallocation				

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HAMP TRANSACTION DETAIL, AS OF 9/30/2015 (CONTINUED)

Servicer Modifying Borrowers' Loans										TARP Incentive Payments			
Date	Name of Institution	Transaction Type	Investment Description	Pricing Mechanism	Note	Adjustment Details			Reason for Adjustment	Borrower's Incentives	Lenders/ Investors Incentives	Servicers Incentives	Total TARP Incentive Payments
						Adjustment Date	CAP Adjustment Amount	Adjusted CAP					
			Cap of Incentive Payments on Behalf of Borrowers and to Servicers & Lenders/ Investors (Cap)										
						9/30/2009	(\$14,850,000)	\$2,684,870,000	Updated portfolio data from servicer/ additional program initial cap				
						12/30/2009	\$1,178,180,000	\$3,863,050,000	Updated portfolio data from servicer/ additional program initial cap				
						3/26/2010	\$1,006,580,000	\$4,869,630,000	Updated portfolio data from servicer/ additional program initial cap				
						7/14/2010	(\$1,934,230,000)	\$2,935,400,000	Updated portfolio data from servicer				
						9/30/2010	\$72,400,000	\$3,007,800,000	Updated portfolio data from servicer/ additional program initial cap				
						9/30/2010	\$215,625,536	\$3,223,425,536	Updated portfolio data from servicer				
						1/6/2011	(\$3,636)	\$3,223,421,900	Updated due to quarterly assessment and reallocation				
						3/16/2011	(\$100,000)	\$3,223,321,900	Transfer of cap due to servicing transfer				
						3/30/2011	(\$3,999)	\$3,223,317,901	Updated due to quarterly assessment and reallocation				
						4/13/2011	(\$200,000)	\$3,223,117,901	Transfer of cap due to servicing transfer				
						5/13/2011	\$122,700,000	\$3,345,817,901	Transfer of cap due to servicing transfer				
						6/29/2011	(\$34,606)	\$3,345,783,295	Updated due to quarterly assessment and reallocation				
						7/14/2011	\$600,000	\$3,346,383,295	Transfer of cap due to servicing transfer				
						8/16/2011	(\$400,000)	\$3,345,983,295	Transfer of cap due to servicing transfer				
						9/15/2011	(\$100,000)	\$3,345,883,295	Transfer of cap due to servicing transfer				
						10/14/2011	\$200,000	\$3,346,083,295	Transfer of cap due to servicing transfer				
						10/19/2011	\$519,211,309	\$3,865,294,604	Transfer of cap due to servicing transfer				
						11/16/2011	(\$2,800,000)	\$3,862,494,604	Transfer of cap due to servicing transfer	\$466,604,164	\$1,239,492,452	\$484,620,656	\$2,190,717,272
						1/13/2012	(\$100,000)	\$3,862,394,604	Transfer of cap due to servicing transfer				
						2/16/2012	(\$100,000)	\$3,862,294,604	Transfer of cap due to servicing transfer				
						5/16/2012	(\$126,080,000)	\$3,736,214,604	Transfer of cap due to servicing transfer				
						6/14/2012	(\$1,620,000)	\$3,734,594,604	Transfer of cap due to servicing transfer				
						6/28/2012	(\$16,192)	\$3,734,578,412	Updated due to quarterly assessment and reallocation				
						7/16/2012	(\$2,300,000)	\$3,732,278,412	Transfer of cap due to servicing transfer				
						8/16/2012	(\$20,000)	\$3,732,258,412	Transfer of cap due to servicing transfer				
						9/27/2012	(\$37,341)	\$3,732,221,071	Updated due to quarterly assessment and reallocation				
						10/16/2012	(\$1,130,000)	\$3,731,091,071	Transfer of cap due to servicing transfer				
						11/15/2012	(\$3,770,000)	\$3,727,321,071	Transfer of cap due to servicing transfer				
						12/14/2012	(\$180,000)	\$3,727,141,071	Transfer of cap due to servicing transfer				
						12/27/2012	(\$4,535)	\$3,727,136,536	Updated due to quarterly assessment and reallocation				
						1/16/2013	(\$60,000)	\$3,727,076,536	Transfer of cap due to servicing transfer				
						2/14/2013	(\$520,000)	\$3,726,556,536	Transfer of cap due to servicing transfer				
						3/14/2013	(\$90,000)	\$3,726,466,536	Transfer of cap due to servicing transfer				
						3/25/2013	(\$14,310)	\$3,726,452,226	Updated due to quarterly assessment and reallocation				
						4/16/2013	(\$110,000)	\$3,726,342,226	Transfer of cap due to servicing transfer				
						5/16/2013	(\$120,000)	\$3,726,222,226	Transfer of cap due to servicing transfer				

7/3/2009 JP Morgan Chase Bank, NA, Lewisville, TX Purchase \$2,699,720,000 N/A

Financial Instrument for Home Loan Modifications

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HAMP TRANSACTION DETAIL, AS OF 9/30/2015 (CONTINUED)

Servicer Modifying Borrowers' Loans										TARP Incentive Payments			
Date	Name of Institution	Transaction Type	Investment Description	Pricing Mechanism	Note	Adjustment Details		Adjusted CAP	Reason for Adjustment	Borrower's Incentives	Lenders/Investors Incentives	Servicers Incentives	Total TARP Incentive Payments
						Adjustment Date	CAP Adjustment Amount						
			Cap of Incentive Payments on Behalf of Borrowers and to Servicers & Lenders/Investors (Cap) *										
6/14/2013							(\$50,000)	\$3,726,172,226	Transfer of cap due to servicing transfer				
6/27/2013							(\$3,778)	\$3,726,168,448	Updated due to quarterly assessment and reallocation				
7/16/2013							(\$103,240,000)	\$3,622,928,448	Transfer of cap due to servicing transfer				
8/15/2013							(\$20,000)	\$3,622,908,448	Transfer of cap due to servicing transfer				
9/16/2013							(\$99,960,000)	\$3,522,948,448	Transfer of cap due to servicing transfer				
9/27/2013							(\$724)	\$3,522,947,724	Updated due to quarterly assessment and reallocation				
10/15/2013							(\$7,990,000)	\$3,444,957,724	Transfer of cap due to servicing transfer				
11/14/2013							(\$15,610,000)	\$3,429,347,724	Transfer of cap due to servicing transfer				
12/16/2013							(\$50,000)	\$3,429,297,724	Transfer of cap due to servicing transfer				
12/23/2013							(\$840,396)	\$3,428,457,328	Updated due to quarterly assessment and reallocation				
1/16/2014							(\$5,790,000)	\$3,422,667,328	Transfer of cap due to servicing transfer				
2/13/2014							(\$52,670,000)	\$3,369,997,328	Transfer of cap due to servicing transfer				
3/14/2014							(\$3,730,000)	\$3,366,267,328	Transfer of cap due to servicing transfer				
3/26/2014							(\$21,412)	\$3,366,245,916	Updated due to quarterly assessment and reallocation				
4/16/2014							(\$14,000,000)	\$3,352,245,916	Transfer of cap due to servicing transfer				
5/15/2014							(\$18,970,000)	\$3,333,275,916	Transfer of cap due to servicing transfer				
6/16/2014							(\$30,170,000)	\$3,303,105,916	Transfer of cap due to servicing transfer				
6/26/2014							(\$101,752)	\$3,303,004,164	Updated due to quarterly assessment and reallocation				
7/16/2014							(\$12,980,000)	\$3,290,024,164	Transfer of cap due to servicing transfer				
7/29/2014							(\$154,293)	\$3,289,869,871	Updated due to quarterly assessment and reallocation				
8/14/2014							(\$7,180,000)	\$3,282,689,871	Transfer of cap due to servicing transfer				
9/16/2014							(\$9,640,000)	\$3,273,049,871	Transfer of cap due to servicing transfer				
9/29/2014							(\$18,088)	\$3,273,031,783	Updated due to quarterly assessment and reallocation				
10/16/2014							(\$390,000)	\$3,272,641,783	Transfer of cap due to servicing transfer				
11/14/2014							(\$10,150,000)	\$3,262,491,783	Transfer of cap due to servicing transfer				
12/16/2014							(\$4,800,000)	\$3,257,691,783	Transfer of cap due to servicing transfer				
12/29/2014							\$549,933,107	\$3,807,624,890	Updated due to quarterly assessment and reallocation				
1/15/2015							(\$10,720,000)	\$3,796,904,890	Transfer of cap due to servicing transfer				
2/13/2015							(\$4,030,000)	\$3,792,874,890	Transfer of cap due to servicing transfer				
3/16/2015							(\$47,020,000)	\$3,745,854,890	Transfer of cap due to servicing transfer				
3/26/2015							\$40,703,961	\$3,786,558,851	Updated due to quarterly assessment and reallocation				
4/16/2015							(\$3,010,000)	\$3,783,548,851	Transfer of cap due to servicing transfer				
4/28/2015							\$332,660,757	\$4,116,209,608	Updated due to quarterly assessment and reallocation				
5/14/2015							(\$8,210,000)	\$4,107,999,608	Transfer of cap due to servicing transfer				
6/16/2015							(\$14,130,000)	\$4,093,869,608	Transfer of cap due to servicing transfer				
6/25/2015							\$40,588,882	\$4,134,458,490	Updated due to quarterly assessment and reallocation				
7/16/2015							(\$17,520,000)	\$4,116,938,490	Transfer of cap due to servicing transfer				
8/14/2015							(\$10,000)	\$4,116,928,490	Transfer of cap due to servicing transfer				
9/16/2015							\$760,000	\$4,117,688,490	Transfer of cap due to servicing transfer				
9/28/2015							\$27,225,885	\$4,144,914,375	Updated due to quarterly assessment and reallocation				

HAMP TRANSACTION DETAIL, AS OF 9/30/2015 (CONTINUED)

Servicer Modifying Borrowers' Loans										TARP Incentive Payments			
Date	Name of Institution	Transaction Type	Investment Description	Pricing Mechanism	Note	Adjustment Details			Borrower's Incentives	Lenders/ Investors Incentives	Servicers Incentives	Total TARP Incentive Payments	
						Adjustment Date	CAP Adjustment Amount	Adjusted CAP					Reason for Adjustment
			Cap of Incentive Payments on Behalf of Borrowers and to Servicers & Lenders/ Investors (Cap)										
						11/15/2012	\$30,000	\$30,000	Transfer of cap due to servicing transfer				
						12/14/2012	\$70,000	\$100,000	Transfer of cap due to servicing transfer				
						1/16/2013	(\$10,000)	\$90,000	Transfer of cap due to servicing transfer				
						2/14/2013	(\$10,000)	\$80,000	Transfer of cap due to servicing transfer				
						4/16/2013	(\$10,000)	\$70,000	Transfer of cap due to servicing transfer				
						5/16/2013	\$130,000	\$200,000	Transfer of cap due to servicing transfer				
						6/14/2013	(\$50,000)	\$150,000	Transfer of cap due to servicing transfer				
						7/16/2013	(\$20,000)	\$130,000	Transfer of cap due to servicing transfer				
						12/23/2013	(\$155)	\$129,845	Updated due to quarterly assessment and reallocation				
						3/14/2014	\$2,240,000	\$2,369,845	Transfer of cap due to servicing transfer				
						3/26/2014	(\$373)	\$2,369,472	Updated due to quarterly assessment and reallocation				
						6/26/2014	(\$4,497)	\$2,364,975	Updated due to quarterly assessment and reallocation				
						7/29/2014	(\$8,932)	\$2,356,043	Updated due to quarterly assessment and reallocation				
						9/16/2014	(\$40,000)	\$2,316,043	Transfer of cap due to servicing transfer				
						9/29/2014	(\$2,954)	\$2,313,089	Updated due to quarterly assessment and reallocation				
						11/14/2014	(\$340,000)	\$1,973,089	Transfer of cap due to servicing transfer	\$4,299	\$22,034	\$50,481	
						12/16/2014	(\$50,000)	\$1,923,089	Transfer of cap due to servicing transfer				
						12/29/2014	(\$296,094)	\$1,626,995	Updated due to quarterly assessment and reallocation				
						1/15/2015	(\$100,000)	\$1,526,995	Transfer of cap due to servicing transfer				
						2/13/2015	(\$20,000)	\$1,506,995	Transfer of cap due to servicing transfer				
						3/26/2015	(\$92,587)	\$1,414,408	Updated due to quarterly assessment and reallocation				
						4/16/2015	\$6,360,000	\$7,774,408	Transfer of cap due to servicing transfer				
						4/28/2015	(\$2,372,693)	\$5,401,715	Updated due to quarterly assessment and reallocation				
						5/14/2015	(\$430,000)	\$4,971,715	Transfer of cap due to servicing transfer				
						6/16/2015	(\$240,000)	\$4,731,715	Transfer of cap due to servicing transfer				
						6/25/2015	(\$505,871)	\$4,225,844	Updated due to quarterly assessment and reallocation				
						7/16/2015	(\$30,000)	\$4,195,844	Transfer of cap due to servicing transfer				
						8/14/2015	(\$160,000)	\$4,035,844	Transfer of cap due to servicing transfer				
						9/16/2015	(\$20,000)	\$4,015,844	Transfer of cap due to servicing transfer				
						9/28/2015	(\$647,986)	\$3,367,858	Updated due to quarterly assessment and reallocation				

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11/15/2012
Kondaur Capital Corporation, Orange, CA
Purchase
Financial Instrument for Home Loan Modifications
SO N/A 3

HAMP TRANSACTION DETAIL, AS OF 9/30/2015 (CONTINUED)

Servicer Modifying Borrowers' Loans										TARP Incentive Payments				
Adjustment Details										Lenders/Investors Incentives	Borrowers' Incentives	Total TARP Incentive Payments		
Date	Name of Institution	Transaction Type	Investment Description	Cap of Incentive Payments on Behalf of Borrowers and to Servicers & Lenders/Investors (Cap) *	Pricing Mechanism	Note	Adjustment Date	CAP Adjustment Amount	Adjusted CAP	Reason for Adjustment	Borrowers' Incentives	Lenders/Investors Incentives	Servicers' Incentives	Total TARP Incentive Payments
							9/30/2009	\$180,000	\$600,000	Updated portfolio data from servicer/additional program initial cap				
							12/30/2009	(\$350,000)	\$250,000	Updated portfolio data from servicer/additional program initial cap				
							3/26/2010	\$20,000	\$270,000	Updated portfolio data from servicer				
							7/14/2010	(\$70,000)	\$200,000	Updated portfolio data from servicer				
							9/30/2010	\$90,111	\$290,111	Updated portfolio data from servicer				
							6/29/2011	(\$3)	\$290,108	Updated due to quarterly assessment and reallocation				
							6/28/2012	(\$2)	\$290,106	Updated due to quarterly assessment and reallocation				
							9/27/2012	(\$7)	\$290,099	Updated due to quarterly assessment and reallocation				
							12/27/2012	(\$1)	\$290,098	Updated due to quarterly assessment and reallocation				
							3/25/2013	(\$4)	\$290,094	Updated due to quarterly assessment and reallocation				
			Financial Instrument for Home Loan Modifications	\$420,000	N/A		6/27/2013	(\$2)	\$290,092	Updated due to quarterly assessment and reallocation	\$15,577	\$16,314	\$26,196	\$58,087
8/5/2009	Lake City Bank, Warsaw, IN	Purchase					9/27/2013	(\$1)	\$290,091	Updated due to quarterly assessment and reallocation				
							12/23/2013	(\$979)	\$289,112	Updated due to quarterly assessment and reallocation				
							3/26/2014	(\$34)	\$289,078	Updated due to quarterly assessment and reallocation				
							6/26/2014	(\$406)	\$288,672	Updated due to quarterly assessment and reallocation				
							7/29/2014	(\$807)	\$287,865	Updated due to quarterly assessment and reallocation				
							9/29/2014	(\$267)	\$287,598	Updated due to quarterly assessment and reallocation				
							12/29/2014	(\$26,057)	\$261,541	Updated due to quarterly assessment and reallocation				
							3/26/2015	(\$9,806)	\$251,735	Updated due to quarterly assessment and reallocation				
							4/28/2015	(\$17,748)	\$233,987	Updated due to quarterly assessment and reallocation				
							6/25/2015	(\$4,963)	\$229,024	Updated due to quarterly assessment and reallocation				
							9/28/2015	(\$6,649)	\$222,375	Updated due to quarterly assessment and reallocation				
							9/30/2009	\$150,000	\$250,000	Updated portfolio data from servicer/additional program initial cap				
							12/30/2009	\$130,000	\$380,000	Updated portfolio data from servicer/additional program initial cap				
							3/26/2010	\$50,000	\$430,000	Updated portfolio data from servicer				
							7/14/2010	(\$30,000)	\$400,000	Updated portfolio data from servicer				
							9/30/2010	\$35,167	\$435,167	Updated portfolio data from servicer	\$3,000	\$3,651	\$4,000	\$10,651
							1/6/2011	(\$1)	\$435,166	Updated due to quarterly assessment and reallocation				
							3/30/2011	(\$1)	\$435,165	Updated due to quarterly assessment and reallocation				
							6/29/2011	(\$6)	\$435,159	Updated due to quarterly assessment and reallocation				
							6/28/2012	(\$4)	\$435,155	Updated due to quarterly assessment and reallocation				
							8/23/2012	(\$424,504)	\$10,651	Termination of SPA				
							6/16/2014	\$40,000	\$40,000	Transfer of cap due to servicing transfer	\$917	\$232	\$1,000	\$2,149
6/10/2009	Land/Home Financial Services, Inc., Concord, CA	Purchase	Financial Instrument for Home Loan Modifications	\$0	N/A	3	9/16/2014	\$20,000	\$60,000	Transfer of cap due to servicing transfer				

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HAMP TRANSACTION DETAIL, AS OF 9/30/2015 (CONTINUED)

Servicer Modifying Borrowers' Loans										TARP Incentive Payments			
Date	Name of Institution	Transaction Type	Investment Description	Cap of Incentive Payments on Behalf of Borrowers and to Servicers & Lenders/ Investors (Cap)	Pricing Mechanism	Note	Adjustment Details			Borrower's Incentives	Lenders/ Investors Incentives	Servicers Incentives	Total TARP Incentive Payments
							Adjustment Date	CAP Adjustment Amount	Adjusted CAP				
							1/16/2014	\$100,000	\$100,000				
							3/14/2014	\$10,000	\$110,000				
							3/26/2014	(\$2)	\$109,998				
							5/15/2014	\$20,000	\$129,998				
							6/16/2014	\$80,000	\$209,998				
							6/26/2014	(\$236)	\$209,762				
							7/16/2014	\$140,000	\$349,762				
							7/29/2014	(\$1,069)	\$348,693				
1/16/2014	LenderLive Network, Inc, Glendale, CO	Purchase	Financial Instrument for Home Loan Modifications	\$0	N/A	3	8/14/2014	\$60,000	\$408,693	\$38,500	\$69,770	\$8,000	\$116,270
							9/29/2014	(\$438)	\$408,255				
							12/29/2014	(\$30,607)	\$377,648				
							3/26/2015	(\$11,543)	\$366,105				
							4/28/2015	(\$45,568)	\$320,537				
							6/25/2015	(\$10,869)	\$309,668				
							7/16/2015	\$10,000	\$319,668				
							9/28/2015	(\$16,383)	\$303,285				
							9/30/2010	\$450,556	\$1,450,556				
							1/6/2011	(\$2)	\$1,450,554				
							3/30/2011	(\$2)	\$1,450,552				
							6/29/2011	(\$23)	\$1,450,529				
							6/28/2012	(\$17)	\$1,450,512				
							9/27/2012	(\$48)	\$1,450,464				
							12/27/2012	(\$8)	\$1,450,456				
							3/25/2013	(\$30)	\$1,450,426				
							6/27/2013	(\$11)	\$1,450,415				
							9/27/2013	(\$4)	\$1,450,411				
							12/23/2013	(\$6,956)	\$1,443,453				
							3/26/2014	(\$245)	\$1,443,208				
							6/26/2014	(\$2,887)	\$1,440,321				
							7/29/2014	(\$5,734)	\$1,434,587				
							9/29/2014	(\$1,894)	\$1,432,693				
							12/29/2014	(\$229,437)	\$1,203,256				
							3/26/2015	(\$86,288)	\$1,116,968				
							4/28/2015	(\$340,104)	\$776,864				
							6/25/2015	(\$80,659)	\$696,205				
							9/28/2015	(\$107,746)	\$588,459				
12/16/2014	Liberty Savings Bank, FSB, Wilmington OH	Purchase	Financial Instrument for Home Loan Modifications	\$0	N/A	3	12/16/2014	\$10,000	\$10,000	\$0	\$0	\$0	\$0
									\$10,000				

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HAMP TRANSACTION DETAIL, AS OF 9/30/2015 (CONTINUED)

Servicer Modifying Borrowers' Loans										TARP Incentive Payments			
Date	Name of Institution	Transaction Type	Investment Description	Pricing Mechanism	Note	Adjustment Date	CAP Adjustment Amount	Adjusted CAP	Reason for Adjustment	Borrower's Incentives	Lenders/Investors Incentives	Servicers Incentives	Total TARP Incentive Payments
						9/30/2009	\$313,050,000	\$1,087,950,000	Updated portfolio data from servicer/additional program initial cap				
						12/30/2009	\$275,370,000	\$1,363,320,000	Updated portfolio data from servicer/additional program initial cap				
						3/26/2010	\$278,910,000	\$1,642,230,000	Updated portfolio data from servicer				
						7/14/2010	(\$474,730,000)	\$1,167,500,000	Updated portfolio data from servicer				
						8/13/2010	(\$700,000)	\$1,166,800,000	Transfer of cap due to servicing transfer				
						9/15/2010	(\$1,000,000)	\$1,165,800,000	Transfer of cap due to servicing transfer				
						9/30/2010	(\$115,017,236)	\$1,050,782,764	Updated portfolio data from servicer				
						10/15/2010	(\$800,000)	\$1,049,982,764	Transfer of cap due to servicing transfer				
						12/15/2010	\$800,000	\$1,050,782,764	Transfer of cap due to servicing transfer				
						1/6/2011	(\$1,286)	\$1,050,781,478	Updated due to quarterly assessment and reallocation				
						3/16/2011	\$8,800,000	\$1,059,581,478	Transfer of cap due to servicing transfer				
						3/30/2011	(\$1,470)	\$1,059,580,008	Updated due to quarterly assessment and reallocation				
						4/13/2011	(\$3,300,000)	\$1,056,280,008	Transfer of cap due to servicing transfer				
						5/13/2011	(\$300,000)	\$1,055,980,008	Transfer of cap due to servicing transfer				
						6/16/2011	(\$700,000)	\$1,055,280,008	Transfer of cap due to servicing transfer				
						6/29/2011	(\$13,097)	\$1,055,266,911	Updated due to quarterly assessment and reallocation				
8/12/2009	Lifton Loan Servicing, LP, Houston, TX	Purchase	Financial Instrument for Home Loan Modifications	N/A	12	7/14/2011	(\$200,000)	\$1,055,066,911	Transfer of cap due to servicing transfer	\$13,441,220	\$35,353,126	\$27,530,414	\$76,324,760
						9/15/2011	(\$2,900,000)	\$1,052,166,911	Transfer of cap due to servicing transfer				
						10/14/2011	(\$300,000)	\$1,051,866,911	Transfer of cap due to servicing transfer				
						11/16/2011	(\$500,000)	\$1,051,366,911	Transfer of cap due to servicing transfer				
						12/15/2011	(\$2,600,000)	\$1,048,766,911	Transfer of cap due to servicing transfer				
						1/13/2012	(\$194,800,000)	\$853,966,911	Transfer of cap due to servicing transfer				
						2/16/2012	(\$400,000)	\$853,566,911	Transfer of cap due to servicing transfer				
						6/28/2012	(\$9,728)	\$853,557,183	Updated due to quarterly assessment and reallocation				
						8/16/2012	(\$7,990,000)	\$845,567,183	Transfer of cap due to servicing transfer				
						9/27/2012	(\$26,467)	\$845,540,716	Updated due to quarterly assessment and reallocation				
						12/27/2012	(\$4,466)	\$845,536,250	Updated due to quarterly assessment and reallocation				
						3/25/2013	(\$16,922)	\$845,519,328	Updated due to quarterly assessment and reallocation				
						6/27/2013	(\$6,386)	\$845,512,942	Updated due to quarterly assessment and reallocation				
						9/27/2013	(\$2,289)	\$845,510,653	Updated due to quarterly assessment and reallocation				
						12/16/2013	(\$60,000)	\$845,450,653	Transfer of cap due to servicing transfer				
						12/23/2013	(\$3,864,503)	\$841,586,150	Updated due to quarterly assessment and reallocation				
						1/16/2014	(\$30,000)	\$841,556,150	Transfer of cap due to servicing transfer				
						1/31/2014	(\$765,231,390)	\$76,324,760	Termination of SPA				

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HAMP TRANSACTION DETAIL, AS OF 9/30/2015 (CONTINUED)

Servicer Modifying Borrowers' Loans										TARP Incentive Payments			
Date	Name of Institution	Transaction Type	Investment Description	Cap of Incentive Payments on Behalf of Borrowers and to Servicers & Lenders/ Investors (Cap)	Pricing Mechanism	Note	Adjustment Details			Borrower's Incentives	Lenders/ Investors Incentives	Servicers Incentives	Total TARP Incentive Payments
							Adjustment Date	CAP Adjustment Amount	Adjusted CAP				
							1/22/2010	\$40,000	\$740,000	Updated portfolio data from servicer/ additional program initial cap			
							3/26/2010	\$50,000	\$790,000	Updated portfolio data from servicer			
							7/14/2010	\$1,310,000	\$2,100,000	Updated portfolio data from servicer			
							9/30/2010	\$75,834	\$2,175,834	Updated portfolio data from servicer			
							1/6/2011	(\$3)	\$2,175,831	Updated due to quarterly assessment and reallocation			
							3/30/2011	(\$4)	\$2,175,827	Updated due to quarterly assessment and reallocation			
							6/29/2011	(\$35)	\$2,175,792	Updated due to quarterly assessment and reallocation			
							6/28/2012	(\$26)	\$2,175,766	Updated due to quarterly assessment and reallocation			
							9/27/2012	(\$70)	\$2,175,696	Updated due to quarterly assessment and reallocation			
							12/27/2012	(\$12)	\$2,175,684	Updated due to quarterly assessment and reallocation			
							3/25/2013	(\$45)	\$2,175,639	Updated due to quarterly assessment and reallocation			
							6/27/2013	(\$17)	\$2,175,622	Updated due to quarterly assessment and reallocation			
							9/27/2013	(\$6)	\$2,175,616	Updated due to quarterly assessment and reallocation			
							12/23/2013	(\$9,932)	\$2,165,684	Updated due to quarterly assessment and reallocation			
							3/26/2014	(\$346)	\$2,165,338	Updated due to quarterly assessment and reallocation			
							6/26/2014	(\$4,087)	\$2,161,251	Updated due to quarterly assessment and reallocation			
							7/29/2014	(\$8,119)	\$2,153,132	Updated due to quarterly assessment and reallocation			
							9/29/2014	(\$2,682)	\$2,150,450	Updated due to quarterly assessment and reallocation			
							12/29/2014	(\$306,175)	\$1,844,275	Updated due to quarterly assessment and reallocation			
							3/26/2015	(\$116,051)	\$1,728,224	Updated due to quarterly assessment and reallocation			
							4/28/2015	(\$350,852)	\$1,377,372	Updated due to quarterly assessment and reallocation			
							6/25/2015	(\$83,233)	\$1,294,139	Updated due to quarterly assessment and reallocation			
							9/28/2015	(\$111,184)	\$1,182,955	Updated due to quarterly assessment and reallocation			

11/6/2009 Los Alamos National Bank, Los Alamos, NM
 Financial Instrument for Home Light Modifications
 Purchase

\$81,091

\$64,088

\$58,643

\$203,821

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HAMP TRANSACTION DETAIL, AS OF 9/30/2015 (CONTINUED)

Servicer Modifying Borrowers' Loans										TARP Incentive Payments			
Date	Name of Institution	Transaction Type	Investment Description	Pricing Mechanism	Note	Adjustment Details		Adjusted CAP	Reason for Adjustment	Borrower's Incentives	Lenders/Investors Incentives	Servicers Incentives	Total TARP Incentive Payments
						Adjustment Date	CAP Adjustment Amount						
			Cap of Incentive Payments on Behalf of Borrowers and to Servicers & Lenders/Investors (Cap) *				9/30/2010	\$315,389	Updated portfolio data from servicer				
							1/6/2011	(\$1)	Updated due to quarterly assessment and reallocation				
							3/30/2011	(\$1)	Updated due to quarterly assessment and reallocation				
							6/29/2011	(\$11)	Updated due to quarterly assessment and reallocation				
							6/28/2012	(\$11)	Updated due to quarterly assessment and reallocation				
							9/27/2012	(\$30)	Updated due to quarterly assessment and reallocation				
							12/27/2012	(\$5)	Updated due to quarterly assessment and reallocation				
							3/25/2013	(\$20)	Updated due to quarterly assessment and reallocation				
							6/27/2013	(\$7)	Updated due to quarterly assessment and reallocation				
							9/27/2013	(\$3)	Updated due to quarterly assessment and reallocation				
							12/23/2013	(\$4,381)	Updated due to quarterly assessment and reallocation				
							2/13/2014	\$1,280,000	Transfer of cap due to servicing transfer				
							3/26/2014	\$125,146	Updated due to quarterly assessment and reallocation				
			Financial Instrument for Home Light Modifications				4/16/2014	\$20,000	Transfer of cap due to servicing transfer				
							5/15/2014	\$80,000	Transfer of cap due to servicing transfer				
							6/16/2014	\$140,000	Transfer of cap due to servicing transfer				
							6/26/2014	\$230,716	Updated due to quarterly assessment and reallocation				
							7/29/2014	\$688,320	Updated due to quarterly assessment and reallocation				
							8/14/2014	\$2,310,000	Transfer of cap due to servicing transfer				
							9/16/2014	\$20,000	Transfer of cap due to servicing transfer				
							9/29/2014	\$1,468,864	Updated due to quarterly assessment and reallocation				
							11/14/2014	\$60,000	Transfer of cap due to servicing transfer				
							12/29/2014	\$5,916,728	Updated due to quarterly assessment and reallocation				
							3/26/2015	\$3,793,179	Updated due to quarterly assessment and reallocation				
							4/28/2015	(\$253,976)	Updated due to quarterly assessment and reallocation				
							6/25/2015	\$2,727,797	Updated due to quarterly assessment and reallocation				
							9/28/2015	\$4,943,712	Updated due to quarterly assessment and reallocation				
9/30/2010	M&T Bank, Buffalo, NY	Purchase								\$980,146	\$1,332	\$997,284	\$1,978,762

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HAMP TRANSACTION DETAIL, AS OF 9/30/2015 (CONTINUED)

Servicer Modifying Borrowers' Loans										TARP Incentive Payments				
Date	Name of Institution	Transaction Type	Investment Description	Cap of Incentive Payments on Behalf of Borrowers and to Servicers & Lenders/ Investors (Cap)	Pricing Mechanism	Note	Adjustment Details			Reason for Adjustment	Borrower's Incentives	Lenders/ Investors Incentives	Servicers Incentives	Total TARP Incentive Payments
							Adjustment Date	CAP Adjustment Amount	Adjusted CAP					
							9/30/2010	\$630,778	\$2,030,778	Updated portfolio data from servicer				
							1/6/2011	(\$3)	\$2,030,775	Updated due to quarterly assessment and reallocation				
							3/30/2011	(\$3)	\$2,030,772	Updated due to quarterly assessment and reallocation				
							6/29/2011	(\$33)	\$2,030,739	Updated due to quarterly assessment and reallocation				
							6/28/2012	(\$25)	\$2,030,714	Updated due to quarterly assessment and reallocation				
							9/27/2012	(\$68)	\$2,030,646	Updated due to quarterly assessment and reallocation				
							12/27/2012	(\$11)	\$2,030,635	Updated due to quarterly assessment and reallocation				
							3/25/2013	(\$44)	\$2,030,591	Updated due to quarterly assessment and reallocation				
							6/27/2013	(\$16)	\$2,030,575	Updated due to quarterly assessment and reallocation				
							9/27/2013	(\$6)	\$2,030,569	Updated due to quarterly assessment and reallocation				
							12/23/2013	(\$9,947)	\$2,020,622	Updated due to quarterly assessment and reallocation	\$0	\$0	\$0	\$0
							3/26/2014	(\$350)	\$2,020,272	Updated due to quarterly assessment and reallocation				
							6/26/2014	(\$4,127)	\$2,016,145	Updated due to quarterly assessment and reallocation				
							7/29/2014	(\$8,198)	\$2,007,947	Updated due to quarterly assessment and reallocation				
							9/29/2014	(\$2,708)	\$2,005,239	Updated due to quarterly assessment and reallocation				
							12/29/2014	(\$328,007)	\$1,677,232	Updated due to quarterly assessment and reallocation				
							3/26/2015	(\$123,358)	\$1,553,874	Updated due to quarterly assessment and reallocation				
							4/28/2015	(\$486,219)	\$1,067,655	Updated due to quarterly assessment and reallocation				
							6/25/2015	(\$115,312)	\$952,343	Updated due to quarterly assessment and reallocation				
							9/28/2015	(\$154,035)	\$798,308	Updated due to quarterly assessment and reallocation				
							9/30/2010	\$225,278	\$725,278	Updated portfolio data from servicer				
							1/6/2011	(\$1)	\$725,277	Updated due to quarterly assessment and reallocation	\$0	\$0	\$0	\$0
							3/9/2011	(\$725,277)	\$0	Termination of SPA				

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HAMP TRANSACTION DETAIL, AS OF 9/30/2015 (CONTINUED)

Servicer Modifying Borrowers' Loans										TARP Incentive Payments			
Adjustment Details										Borrower's Incentives	Lenders/Investors Incentives	Servicers Incentives	Total TARP Incentive Payments
Date	Name of Institution	Transaction Type	Investment Description	Pricing Mechanism	Note	Adjustment Date	CAP Adjustment Amount	Adjusted CAP	Reason for Adjustment	Borrower's Incentives	Lenders/Investors Incentives	Servicers Incentives	Total TARP Incentive Payments
			Cap of Incentive Payments on Behalf of Borrowers and to Servicers & Lenders/Investors (Cap) *						Updated portfolio data from servicer/additional program initial cap				
						1/22/2010	\$950,000	\$21,310,000	Updated portfolio data from servicer/additional program initial cap				
						3/26/2010	(\$17,880,000)	\$3,430,000	Updated portfolio data from servicer				
						6/16/2010	\$1,030,000	\$4,460,000	Transfer of cap due to servicing transfer				
						7/14/2010	(\$1,160,000)	\$3,300,000	Updated portfolio data from servicer				
						8/13/2010	\$800,000	\$4,100,000	Transfer of cap due to servicing transfer				
						9/30/2010	\$200,000	\$4,300,000	Updated portfolio data from servicer/additional program initial cap				
						9/30/2010	\$1,357,168	\$5,657,168	Updated portfolio data from servicer				
						1/6/2011	(\$1)	\$5,657,167	Updated due to quarterly assessment and reallocation				
						3/16/2011	\$5,700,000	\$11,357,167	Transfer of cap due to servicing transfer				
						3/30/2011	(\$6)	\$11,357,161	Updated due to quarterly assessment and reallocation				
						4/13/2011	\$7,300,000	\$18,657,161	Transfer of cap due to servicing transfer				
						5/13/2011	\$300,000	\$18,957,161	Transfer of cap due to servicing transfer				
						6/16/2011	\$900,000	\$19,857,161	Transfer of cap due to servicing transfer				
						6/29/2011	(\$154)	\$19,857,007	Updated due to quarterly assessment and reallocation				
						7/14/2011	\$100,000	\$19,957,007	Transfer of cap due to servicing transfer				
						8/16/2011	\$300,000	\$20,257,007	Transfer of cap due to servicing transfer				
						1/13/2012	(\$1,500,000)	\$18,757,007	Transfer of cap due to servicing transfer				
						2/16/2012	(\$2,100,000)	\$16,657,007	Transfer of cap due to servicing transfer				
						4/16/2012	(\$1,300,000)	\$15,357,007	Transfer of cap due to servicing transfer				
						6/14/2012	(\$8,350,000)	\$7,007,007	Transfer of cap due to servicing transfer				
						6/28/2012	(\$38)	\$7,006,969	Updated due to quarterly assessment and reallocation				
						8/16/2012	(\$90,000)	\$6,916,969	Transfer of cap due to servicing transfer				
						9/27/2012	(\$103)	\$6,916,866	Updated due to quarterly assessment and reallocation				
						10/16/2012	(\$1,020,000)	\$5,896,866	Transfer of cap due to servicing transfer				
						11/15/2012	\$170,000	\$6,066,866	Transfer of cap due to servicing transfer				
						12/27/2012	(\$15)	\$6,066,851	Updated due to quarterly assessment and reallocation				
						2/14/2013	(\$100,000)	\$5,966,851	Transfer of cap due to servicing transfer				
						3/14/2013	(\$490,000)	\$5,476,851	Transfer of cap due to servicing transfer				
						3/25/2013	(\$61)	\$5,476,790	Updated due to quarterly assessment and reallocation				
						4/16/2013	(\$10,000)	\$5,466,790	Transfer of cap due to servicing transfer				
						5/16/2013	(\$30,000)	\$5,436,790	Transfer of cap due to servicing transfer				
						6/14/2013	(\$10,000)	\$5,426,790	Transfer of cap due to servicing transfer				
						6/27/2013	(\$23)	\$5,426,767	Updated due to quarterly assessment and reallocation				
						7/16/2013	(\$20,000)	\$5,406,767	Transfer of cap due to servicing transfer				
						9/27/2013	(\$8)	\$5,406,759	Updated due to quarterly assessment and reallocation				
						12/23/2013	(\$13,934)	\$5,392,825	Updated due to quarterly assessment and reallocation	\$352,196	\$970,197	\$839,633	\$2,162,025

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HAMP TRANSACTION DETAIL, AS OF 9/30/2015 (CONTINUED)

Servicer Modifying Borrowers' Loans

Date	Name of Institution	Transaction Type	Investment Description	Cap of Incentive Payments on Behalf of Borrowers and to Servicers & Lenders/ Investors (Cap)	Pricing Mechanism	Note	Adjustment Details				TARP Incentive Payments			
							Adjustment Date	CAP Adjustment Amount	Adjusted CAP	Reason for Adjustment	Borrower's Incentives	Lenders/ Investors Incentives	Servicers Incentives	Total TARP Incentive Payments
							3/26/2014	(\$490)	\$5,392,335	Updated due to quarterly assessment and reallocation				
							6/26/2014	(\$5,781)	\$5,386,554	Updated due to quarterly assessment and reallocation				
							7/29/2014	(\$11,483)	\$5,375,071	Updated due to quarterly assessment and reallocation				
							9/29/2014	(\$3,793)	\$5,371,278	Updated due to quarterly assessment and reallocation				
							12/29/2014	(\$469,453)	\$4,911,825	Updated due to quarterly assessment and reallocation				
							3/26/2015	(\$172,793)	\$4,739,032	Updated due to quarterly assessment and reallocation				
							4/28/2015	(\$681,066)	\$4,057,966	Updated due to quarterly assessment and reallocation				
							6/25/2015	(\$161,522)	\$3,896,444	Updated due to quarterly assessment and reallocation				
							9/28/2015	(\$215,764)	\$3,680,680	Updated due to quarterly assessment and reallocation				
							9/30/2010	\$45,056	\$145,056	Updated portfolio data from servicer				
							6/29/2011	(\$1)	\$145,055	Updated due to quarterly assessment and reallocation				
9/30/2010	March Associates, Inc., Charlotte, NC	Purchase	Financial Instrument for Home Loan Modifications	\$100,000	N/A		6/28/2012	(\$1)	\$145,054	Updated due to quarterly assessment and reallocation	\$9,688	\$0	\$10,649	\$20,337
							9/27/2012	(\$1)	\$145,053	Updated due to quarterly assessment and reallocation				
							3/25/2013	(\$1)	\$145,052	Updated due to quarterly assessment and reallocation				
							10/15/2013	(\$60,000)	\$85,052	Transfer of cap due to servicing transfer				
10/28/2009	Members Mortgage Company, Inc., Woburn, MA	Purchase	Financial Instrument for Home Loan Modifications	\$510,000	N/A		4/21/2010	(\$510,000)	\$0	Termination of SPA	\$0	\$0	\$0	\$0
							10/2/2009	\$70,000	\$350,000	Updated portfolio data from servicer/additional program initial cap				
							12/30/2009	\$620,000	\$970,000	Updated portfolio data from servicer/additional program initial cap				
9/11/2009	Metropolitan National Bank, Little Rock, AR	Purchase	Financial Instrument for Home Loan Modifications	\$280,000	N/A		3/26/2010	\$100,000	\$1,070,000	Updated portfolio data from servicer	\$0	\$0	\$0	\$0
							7/14/2010	(\$670,000)	\$400,000	Updated portfolio data from servicer				
							9/30/2010	\$35,167	\$435,167	Updated portfolio data from servicer				
							1/6/2011	(\$1)	\$435,166	Updated due to quarterly assessment and reallocation				
							1/26/2011	(\$435,166)	\$0	Termination of SPA				

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HAMP TRANSACTION DETAIL, AS OF 9/30/2015 (CONTINUED)

Servicer Modifying Borrowers' Loans										TARP Incentive Payments			
Date	Name of Institution	Transaction Type	Investment Description	Pricing Mechanism	Note	Adjustment Date	CAP Adjustment Amount	Adjusted CAP	Reason for Adjustment	Borrower's Incentives	Lenders/ Investors Incentives	Servicers Incentives	Total TARP Incentive Payments
						9/30/2010	\$45,056	\$145,056	Updated portfolio data from servicer				
						6/29/2011	(\$1)	\$145,055	Updated due to quarterly assessment and reallocation				
						6/28/2012	(\$1)	\$145,054	Updated due to quarterly assessment and reallocation				
						9/27/2012	(\$2)	\$145,052	Updated due to quarterly assessment and reallocation				
						3/25/2013	(\$1)	\$145,051	Updated due to quarterly assessment and reallocation				
						12/23/2013	(\$232)	\$144,819	Updated due to quarterly assessment and reallocation				
						3/26/2014	(\$8)	\$144,811	Updated due to quarterly assessment and reallocation				
9/30/2010	Mid America Mortgage, Inc. (Schmidt Mortgage Company), Rocky River, OH	Purchase	Financial Instrument for Home Loan Modifications		N/A	6/26/2014	(\$96)	\$144,715	Updated due to quarterly assessment and reallocation	\$0	\$0	\$0	\$0
						7/29/2014	(\$191)	\$144,524	Updated due to quarterly assessment and reallocation				
						9/29/2014	(\$63)	\$144,461	Updated due to quarterly assessment and reallocation				
						12/29/2014	(\$7,654)	\$136,807	Updated due to quarterly assessment and reallocation				
						3/26/2015	(\$2,879)	\$133,928	Updated due to quarterly assessment and reallocation				
						4/28/2015	(\$11,347)	\$122,581	Updated due to quarterly assessment and reallocation				
						6/25/2015	(\$2,691)	\$119,890	Updated due to quarterly assessment and reallocation				
						9/28/2015	(\$3,595)	\$116,295	Updated due to quarterly assessment and reallocation				
						9/30/2010	\$49,915,806	\$93,415,806	Updated portfolio data from servicer				
						1/6/2011	(\$125)	\$93,415,681	Updated due to quarterly assessment and reallocation				
						3/30/2011	(\$139)	\$93,415,542	Updated due to quarterly assessment and reallocation				
						6/29/2011	(\$1,223)	\$93,414,319	Updated due to quarterly assessment and reallocation				
						6/28/2012	(\$797)	\$93,413,522	Updated due to quarterly assessment and reallocation				
						7/16/2012	\$294,540,000	\$387,953,522	Transfer of cap due to servicing transfer				
						7/27/2012	(\$263,350,000)	\$124,403,522	Transfer of cap due to servicing transfer				
						9/27/2012	(\$3,170)	\$124,400,352	Updated due to quarterly assessment and reallocation				
						12/27/2012	(\$507)	\$124,399,845	Updated due to quarterly assessment and reallocation				
						3/25/2013	(\$1,729)	\$124,398,116	Updated due to quarterly assessment and reallocation				
						6/27/2013	(\$593)	\$124,397,523	Updated due to quarterly assessment and reallocation				
						9/27/2013	(\$199)	\$124,397,324	Updated due to quarterly assessment and reallocation				
						12/23/2013	(\$280,061)	\$124,117,263	Updated due to quarterly assessment and reallocation				
						3/26/2014	(\$8,934)	\$124,108,329	Updated due to quarterly assessment and reallocation				
						6/26/2014	(\$95,352)	\$124,012,977	Updated due to quarterly assessment and reallocation				
						7/29/2014	\$30,892,185	\$154,905,162	Updated due to quarterly assessment and reallocation				
						9/29/2014	(\$9,245)	\$154,895,917	Updated due to quarterly assessment and reallocation				
						12/29/2014	\$75,614,324	\$230,510,241	Updated due to quarterly assessment and reallocation				
						3/26/2015	(\$240,368)	\$230,269,873	Updated due to quarterly assessment and reallocation				
						4/28/2015	(\$679,405)	\$229,590,468	Updated due to quarterly assessment and reallocation				
						5/14/2015	\$8,250,000	\$256,670,468	Transfer of cap due to servicing transfer				
						6/16/2015	\$8,250,000	\$264,920,468	Transfer of cap due to servicing transfer				
						6/25/2015	(\$87,379)	\$264,833,089	Updated due to quarterly assessment and reallocation				
						8/14/2015	\$13,920,000	\$278,753,089	Transfer of cap due to servicing transfer				
						9/28/2015	\$34,217,510	\$312,970,599	Updated due to quarterly assessment and reallocation	\$24,311,362	\$2,633,878	\$26,921,540	\$53,866,800

HAMP TRANSACTION DETAIL, AS OF 9/30/2015 (CONTINUED)

Servicer Modifying Borrowers' Loans										TARP Incentive Payments			
Date	Name of Institution	Transaction Type	Investment Description	Cap of Incentive Payments on Behalf of Borrowers and to Servicers & Lenders/ Investors (Cap)	Pricing Mechanism	Note	Adjustment Details			Borrower's Incentives	Lenders/ Investors Incentives	Servicers Incentives	Total TARP Incentive Payments
							Adjustment Date	CAP Adjustment Amount	Adjusted CAP				
4/14/2010	Midwest Bank and Trust Co., Elmhurst Park, IL	Purchase	Financial Instrument for Home Loan Modifications	\$300,000	N/A		7/14/2010	\$300,000	\$600,000	Updated portfolio data from servicer	\$0	\$0	\$0
							9/30/2010	(\$19,778)	\$580,222	Updated portfolio data from servicer	\$0	\$0	\$0
							1/6/2011	(\$1)	\$580,221	Updated due to quarterly assessment and reallocation	\$0	\$0	\$0
							3/30/2011	(\$1)	\$580,220	Updated due to quarterly assessment and reallocation	\$0	\$0	\$0
							6/29/2011	(\$8)	\$580,212	Updated due to quarterly assessment and reallocation	\$0	\$0	\$0
							7/14/2011	(\$580,212)	\$0	Termination of SPA	\$0	\$0	\$0
							9/30/2010	\$180,222	\$580,222	Updated portfolio data from servicer	\$1,000	\$1,818	\$4,818
							1/6/2011	(\$1)	\$580,221	Updated due to quarterly assessment and reallocation	\$0	\$0	\$0
							3/30/2011	(\$1)	\$580,220	Updated due to quarterly assessment and reallocation	\$0	\$0	\$0
							6/29/2011	(\$8)	\$580,212	Updated due to quarterly assessment and reallocation	\$0	\$0	\$0
							6/28/2012	(\$6)	\$580,206	Updated due to quarterly assessment and reallocation	\$0	\$0	\$0
							9/27/2012	(\$17)	\$580,189	Updated due to quarterly assessment and reallocation	\$0	\$0	\$0
							12/27/2012	(\$3)	\$580,186	Updated due to quarterly assessment and reallocation	\$0	\$0	\$0
							3/25/2013	(\$11)	\$580,175	Updated due to quarterly assessment and reallocation	\$0	\$0	\$0
							6/27/2013	(\$4)	\$580,171	Updated due to quarterly assessment and reallocation	\$0	\$0	\$0
							9/27/2013	(\$1)	\$580,170	Updated due to quarterly assessment and reallocation	\$0	\$0	\$0
9/15/2010	Midwest Community Bank, Freeport, IL	Purchase	Financial Instrument for Home Loan Modifications	\$400,000	N/A		12/23/2013	(\$2,474)	\$577,696	Updated due to quarterly assessment and reallocation	\$1,000	\$1,818	\$4,818
							3/26/2014	(\$87)	\$577,609	Updated due to quarterly assessment and reallocation	\$0	\$0	\$0
							6/26/2014	(\$1,027)	\$576,582	Updated due to quarterly assessment and reallocation	\$0	\$0	\$0
							7/29/2014	(\$2,039)	\$574,543	Updated due to quarterly assessment and reallocation	\$0	\$0	\$0
							9/29/2014	(\$673)	\$573,870	Updated due to quarterly assessment and reallocation	\$0	\$0	\$0
							12/29/2014	(\$81,582)	\$492,288	Updated due to quarterly assessment and reallocation	\$0	\$0	\$0
							3/26/2015	(\$30,682)	\$461,606	Updated due to quarterly assessment and reallocation	\$0	\$0	\$0
							4/28/2015	(\$120,932)	\$340,674	Updated due to quarterly assessment and reallocation	\$0	\$0	\$0
							6/25/2015	(\$28,680)	\$311,994	Updated due to quarterly assessment and reallocation	\$0	\$0	\$0
							9/28/2015	(\$38,312)	\$273,682	Updated due to quarterly assessment and reallocation	\$0	\$0	\$0

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HAMP TRANSACTION DETAIL, AS OF 9/30/2015 (CONTINUED)

Servicer Modifying Borrowers' Loans										TARP Incentive Payments				
Adjustment Details										Lenders/Investors Incentives	Borrowers' Incentives	Servicers Incentives	Total TARP Incentive Payments	
Date	Name of Institution	Transaction Type	Investment Description	Cap of Incentive Payments on Behalf of Borrowers and to Servicers & Lenders/Investors (Cap) *	Pricing Mechanism	Note	Adjustment Date	CAP Adjustment Amount	Adjusted CAP	Reason for Adjustment	Borrowers' Incentives	Lenders/Investors Incentives	Servicers Incentives	Total TARP Incentive Payments
							9/30/2009	(\$490,000)	\$370,000	Updated portfolio data from servicer/additional program initial cap				
							12/30/2009	\$6,750,000	\$7,120,000	Updated portfolio data from servicer/additional program initial cap				
							3/26/2010	(\$6,340,000)	\$780,000	Updated portfolio data from servicer				
							7/14/2010	(\$180,000)	\$600,000	Updated portfolio data from servicer				
							9/30/2010	\$125,278	\$725,278	Updated portfolio data from servicer				
							3/30/2011	(\$1)	\$725,277	Updated due to quarterly assessment and reallocation				
							6/29/2011	(\$4)	\$725,273	Updated due to quarterly assessment and reallocation				
							6/28/2012	(\$1)	\$725,272	Updated due to quarterly assessment and reallocation				
							9/27/2012	(\$1)	\$725,271	Updated due to quarterly assessment and reallocation				
							3/25/2013	\$47,663	\$772,934	Updated due to quarterly assessment and reallocation				
							12/23/2013	(\$149)	\$772,785	Updated due to quarterly assessment and reallocation				
							3/26/2014	(\$5)	\$772,780	Updated due to quarterly assessment and reallocation				
							6/26/2014	(\$64)	\$772,716	Updated due to quarterly assessment and reallocation				
							7/29/2014	(\$19)	\$772,697	Updated due to quarterly assessment and reallocation				
							9/29/2014	(\$7)	\$772,690	Updated due to quarterly assessment and reallocation				
							12/29/2014	\$221,158	\$993,848	Updated due to quarterly assessment and reallocation	\$111,853	\$273,888	\$133,981	\$519,722
							3/26/2015	(\$880)	\$992,968	Updated due to quarterly assessment and reallocation				
							4/28/2015	(\$2,830)	\$990,138	Updated due to quarterly assessment and reallocation				
							6/25/2015	(\$2,036)	\$988,102	Updated due to quarterly assessment and reallocation				
							9/28/2015	\$15,293	\$1,003,395	Updated due to quarterly assessment and reallocation				
							9/30/2009	\$18,530,000	\$42,010,000	Updated portfolio data from servicer/additional program initial cap				
							12/30/2009	\$24,510,000	\$66,520,000	Updated portfolio data from servicer/additional program initial cap				
							3/26/2010	\$18,360,000	\$84,880,000	Updated portfolio data from servicer				
							7/14/2010	(\$22,580,000)	\$62,300,000	Updated portfolio data from servicer				
							9/30/2010	(\$8,194,261)	\$54,105,739	Updated portfolio data from servicer				
							1/6/2011	(\$37)	\$54,105,702	Updated due to quarterly assessment and reallocation				
							3/16/2011	(\$29,400,000)	\$24,705,702	Transfer of cap due to servicing transfer				
							3/30/2011	(\$34)	\$24,705,668	Updated due to quarterly assessment and reallocation				
							5/26/2011	(\$20,077,503)	\$4,628,165	Termination of SPA	\$345,841	\$2,305,003	\$1,977,321	\$4,628,165

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HAMP TRANSACTION DETAIL, AS OF 9/30/2015 (CONTINUED)

Servicer Modifying Borrowers' Loans										TARP Incentive Payments					
Date	Name of Institution	Transaction Type	Investment Description	Cap of Incentive Payments and to Servicers & Lenders/ Investors (Cap)	Pricing Mechanism	Note	Adjustment Details			Adjusted CAP	Reason for Adjustment	Borrower's Incentives	Lenders/ Investors Incentives	Servicers Incentives	Total TARP Incentive Payments
							Adjustment Date	CAP Adjustment Amount	Adjusted CAP						
							9/30/2009	\$1,780,000	\$5,990,000	Updated portfolio data from servicer/ additional program initial cap					
							12/30/2009	\$2,840,000	\$8,830,000	Updated portfolio data from servicer/ additional program initial cap					
							3/26/2010	\$2,800,000	\$11,630,000	Updated portfolio data from servicer					
							7/14/2010	(\$5,730,000)	\$5,900,000	Updated portfolio data from servicer					
							9/30/2010	\$2,658,280	\$8,558,280	Updated portfolio data from servicer					
							1/6/2011	(\$12)	\$8,558,268	Updated due to quarterly assessment and reallocation					
							3/30/2011	(\$14)	\$8,558,254	Updated due to quarterly assessment and reallocation					
							6/29/2011	(\$129)	\$8,558,125	Updated due to quarterly assessment and reallocation					
							6/28/2012	(\$94)	\$8,558,031	Updated due to quarterly assessment and reallocation					
							9/27/2012	(\$256)	\$8,557,775	Updated due to quarterly assessment and reallocation					
							12/27/2012	(\$43)	\$8,557,732	Updated due to quarterly assessment and reallocation					
							3/25/2013	(\$162)	\$8,557,570	Updated due to quarterly assessment and reallocation					
7/22/2009	Mortgage Center, LLC, Southfield, MI	Purchase	Financial Instrument for Home Loan Modifications	\$4,210,000	N/A		6/27/2013	(\$60)	\$8,557,510	Updated due to quarterly assessment and reallocation	\$270,128	\$427,977	\$458,484	\$1,156,589	
							9/27/2013	(\$21)	\$8,557,489	Updated due to quarterly assessment and reallocation					
							12/23/2013	(\$35,751)	\$8,521,738	Updated due to quarterly assessment and reallocation					
							3/26/2014	(\$1,246)	\$8,520,492	Updated due to quarterly assessment and reallocation					
							6/26/2014	(\$14,660)	\$8,505,832	Updated due to quarterly assessment and reallocation					
							7/29/2014	(\$28,986)	\$8,476,846	Updated due to quarterly assessment and reallocation					
							9/29/2014	(\$9,490)	\$8,467,356	Updated due to quarterly assessment and reallocation					
							12/29/2014	(\$1,009,361)	\$7,457,995	Updated due to quarterly assessment and reallocation					
							3/26/2015	(\$376,129)	\$7,081,866	Updated due to quarterly assessment and reallocation					
							4/28/2015	(\$1,379,506)	\$5,702,360	Updated due to quarterly assessment and reallocation					
							6/25/2015	(\$322,597)	\$5,379,763	Updated due to quarterly assessment and reallocation					
							9/28/2015	(\$416,164)	\$4,963,599	Updated due to quarterly assessment and reallocation					
							12/30/2009	(\$2,900,000)	\$1,960,000	Updated portfolio data from servicer/ additional program initial cap					
							3/26/2010	(\$1,600,000)	\$360,000	Updated portfolio data from servicer					
							7/14/2010	(\$260,000)	\$100,000	Updated portfolio data from servicer					
							9/30/2010	\$45,056	\$145,056	Updated portfolio data from servicer	\$0	\$0	\$0	\$0	
							3/9/2011	(\$145,056)	\$0	Termination of SPA					
							7/16/2014	\$10,000	\$10,000	Transfer of cap due to servicing transfer					
7/16/2014	Mortgage Investors Group, Knoxville, TN	Purchase	Financial Instrument for Home Loan Modifications	\$0	N/A	3	12/29/2014	\$6,042	\$16,042	Updated due to quarterly assessment and reallocation	\$4,917	\$0	\$2,917	\$7,833	

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HAMP TRANSACTION DETAIL, AS OF 9/30/2015 (CONTINUED)

Servicer Modifying Borrowers' Loans										TARP Incentive Payments			
Date	Name of Institution	Transaction Type	Investment Description	Pricing Mechanism	Note	Adjustment Date	CAP Adjustment Amount	Adjusted CAP	Reason for Adjustment	Borrower's Incentives	Lenders/Investors Incentives	Servicers Incentives	Total TARP Incentive Payments
			Cap of Incentive Payments on Behalf of Borrowers and to Servicers & Lenders/Investors (Cap) *										
6/12/2009						6/12/2009	\$16,140,000	\$117,140,000	Updated portfolio data from servicer				
9/30/2009						9/30/2009	\$134,560,000	\$251,700,000	Updated portfolio data from servicer/additional program initial cap				
12/30/2009						12/30/2009	\$80,250,000	\$331,950,000	Updated portfolio data from servicer/additional program initial cap				
3/26/2010						3/26/2010	\$67,250,000	\$399,200,000	Updated portfolio data from servicer				
7/14/2010						7/14/2010	(\$85,900,000)	\$313,300,000	Updated portfolio data from servicer				
8/13/2010						8/13/2010	\$100,000	\$313,400,000	Transfer of cap due to servicing transfer				
9/30/2010						9/30/2010	\$2,900,000	\$316,300,000	Updated portfolio data from servicer/additional program initial cap				
9/30/2010						9/30/2010	\$33,801,486	\$350,101,486	Updated portfolio data from servicer				
11/16/2010						11/16/2010	\$700,000	\$350,801,486	Transfer of cap due to servicing transfer				
12/15/2010						12/15/2010	\$1,700,000	\$352,501,486	Transfer of cap due to servicing transfer				
1/6/2011						1/6/2011	(\$363)	\$352,501,123	Updated due to quarterly assessment and reallocation				
2/16/2011						2/16/2011	\$900,000	\$353,401,123	Transfer of cap due to servicing transfer				
3/16/2011						3/16/2011	\$29,800,000	\$383,201,123	Transfer of cap due to servicing transfer				
3/30/2011						3/30/2011	(\$428)	\$383,200,695	Updated due to quarterly assessment and reallocation				
5/26/2011						5/26/2011	\$20,077,503	\$403,278,198	Transfer of cap due to servicing transfer				
6/29/2011						6/29/2011	(\$4,248)	\$403,273,950	Updated due to quarterly assessment and reallocation				
11/16/2011						11/16/2011	\$100,000	\$403,373,950	Transfer of cap due to servicing transfer				
3/15/2012						3/15/2012	(\$100,000)	\$403,273,950	Transfer of cap due to servicing transfer				
5/16/2012						5/16/2012	\$90,000	\$403,363,950	Transfer of cap due to servicing transfer				
6/14/2012						6/14/2012	(\$2,380,000)	\$400,983,950	Transfer of cap due to servicing transfer				
6/28/2012						6/28/2012	(\$2,967)	\$400,980,993	Updated due to quarterly assessment and reallocation				
7/16/2012						7/16/2012	\$398,400,993	\$398,400,993	Transfer of cap due to servicing transfer				
8/16/2012						8/16/2012	\$131,450,000	\$529,850,993	Transfer of cap due to servicing transfer				
8/23/2012						8/23/2012	\$166,976,849	\$696,827,842	Transfer of cap due to servicing transfer				
9/27/2012						9/27/2012	(\$12,806)	\$696,815,036	Updated due to quarterly assessment and reallocation				
11/15/2012						11/15/2012	\$160,000	\$696,975,036	Transfer of cap due to servicing transfer				
12/14/2012						12/14/2012	\$50,000	\$697,025,036	Transfer of cap due to servicing transfer				
12/27/2012						12/27/2012	(\$1,882)	\$697,023,154	Updated due to quarterly assessment and reallocation				
2/14/2013						2/14/2013	(\$10,000)	\$697,013,154	Transfer of cap due to servicing transfer				
3/14/2013						3/14/2013	(\$280,000)	\$696,733,154	Transfer of cap due to servicing transfer				
3/25/2013						3/25/2013	(\$6,437)	\$696,726,717	Updated due to quarterly assessment and reallocation				
4/16/2013						4/16/2013	\$30,000	\$696,756,717	Transfer of cap due to servicing transfer				
5/16/2013						5/16/2013	(\$1,510,000)	\$695,246,717	Transfer of cap due to servicing transfer				
6/14/2013						6/14/2013	(\$1,070,000)	\$694,176,717	Transfer of cap due to servicing transfer				
6/27/2013						6/27/2013	(\$2,099)	\$694,174,618	Updated due to quarterly assessment and reallocation				
7/9/2013						7/9/2013	\$23,179,591	\$717,354,209	Transfer of cap due to servicing transfer				
7/16/2013						7/16/2013	\$490,000	\$717,844,209	Transfer of cap due to servicing transfer				
5/28/2009	Nationstar Mortgage LLC, Lewisville, TX	Purchase	Financial Instrument for Home Loan							\$130,665,422	\$310,258,766	\$129,079,312	\$570,003,499
			Modifications										

HAMP TRANSACTION DETAIL, AS OF 9/30/2015 (CONTINUED)

Servicer Modifying Borrowers' Loans										TARP Incentive Payments			
Date	Name of Institution	Transaction Type	Investment Description	Pricing Mechanism	Note	Adjustment Details		Adjusted CAP	Reason for Adjustment	Borrower's Incentives	Lenders/ Investors Incentives	Servicers Incentives	Total TARP Incentive Payments
						Adjustment Date	CAP Adjustment Amount						
			Cap of Incentive Payments on Behalf of Borrowers and to Servicers & Lenders/ Investors (Cap)										
						9/16/2013	\$289,070,000	\$1,006,914,209	Transfer of cap due to servicing transfer				
						9/27/2013	(\$1,118)	\$1,006,913,091	Updated due to quarterly assessment and reallocation				
						10/15/2013	\$63,440,000	\$1,070,353,091	Transfer of cap due to servicing transfer				
						11/14/2013	\$5,060,000	\$1,075,413,091	Transfer of cap due to servicing transfer				
						12/16/2013	\$3,210,000	\$1,078,623,091	Transfer of cap due to servicing transfer				
						12/23/2013	(\$1,697,251)	\$1,076,925,840	Updated due to quarterly assessment and reallocation				
						1/16/2014	(\$100,000)	\$1,076,825,840	Transfer of cap due to servicing transfer				
						2/13/2014	\$32,370,000	\$1,109,195,840	Transfer of cap due to servicing transfer				
						3/14/2014	(\$20,000)	\$1,109,175,840	Transfer of cap due to servicing transfer				
						3/26/2014	(\$47,177)	\$1,109,128,663	Updated due to quarterly assessment and reallocation				
						4/16/2014	\$370,000	\$1,109,498,663	Transfer of cap due to servicing transfer				
						5/15/2014	\$41,040,000	\$1,150,538,663	Transfer of cap due to servicing transfer				
						6/16/2014	\$120,000	\$1,150,658,663	Transfer of cap due to servicing transfer				
						6/26/2014	(\$496,816)	\$1,150,161,847	Updated due to quarterly assessment and reallocation				
						7/16/2014	\$90,000	\$1,150,251,847	Transfer of cap due to servicing transfer				
						7/29/2014	(\$917,451)	\$1,149,334,396	Updated due to quarterly assessment and reallocation				
						8/14/2014	\$47,000,000	\$1,196,334,396	Transfer of cap due to servicing transfer				
						9/16/2014	\$4,250,000	\$1,200,584,396	Transfer of cap due to servicing transfer				
						9/29/2014	(\$345,854)	\$1,200,238,542	Updated due to quarterly assessment and reallocation				
						10/16/2014	\$23,560,000	\$1,223,798,542	Transfer of cap due to servicing transfer				
						11/14/2014	\$350,000	\$1,224,148,542	Transfer of cap due to servicing transfer				
						12/16/2014	(\$1,170,000)	\$1,222,978,542	Transfer of cap due to servicing transfer				
						12/29/2014	\$115,871,484	\$1,338,850,026	Updated due to quarterly assessment and reallocation				
						1/15/2015	\$390,000	\$1,339,240,026	Transfer of cap due to servicing transfer				
						2/13/2015	(\$20,000)	\$1,339,220,026	Transfer of cap due to servicing transfer				
						3/16/2015	\$3,770,000	\$1,342,990,026	Transfer of cap due to servicing transfer				
						3/26/2015	\$77,475,779	\$1,420,465,805	Updated due to quarterly assessment and reallocation				
						4/16/2015	\$1,400,000	\$1,421,865,805	Transfer of cap due to servicing transfer				
						4/28/2015	\$436,566,037	\$1,858,431,842	Updated due to quarterly assessment and reallocation				
						5/14/2015	\$0	\$1,858,431,842	Transfer of cap due to servicing transfer				
						6/16/2015	\$70,000	\$1,858,501,842	Transfer of cap due to servicing transfer				
						6/25/2015	\$47,906,687	\$1,906,408,529	Updated due to quarterly assessment and reallocation				
						7/16/2015	(\$1,480,000)	\$1,904,928,529	Transfer of cap due to servicing transfer				
						8/14/2015	(\$10,000)	\$1,904,918,529	Transfer of cap due to servicing transfer				
						9/16/2015	(\$1,870,000)	\$1,903,048,529	Transfer of cap due to servicing transfer				
						9/28/2015	\$161,750,620	\$2,064,799,149	Updated due to quarterly assessment and reallocation				
						12/16/2013	\$10,000	\$10,000	Transfer of cap due to servicing transfer	\$0	\$0	\$0	\$0
12/16/2013	Nationwide Advantage Mortgage Company, Des Moines, IA	Purchase	Financial Instrument for Home Loan Modifications	\$0	N/A	3	\$10,000	\$20,000	Transfer of cap due to servicing transfer	\$0	\$0	\$0	\$0

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HAMP TRANSACTION DETAIL, AS OF 9/30/2015 (CONTINUED)

Servicer Modifying Borrowers' Loans										TARP Incentive Payments				
Adjustment Details										Borrowers' Incentives	Lenders/ Investors Incentives	Servicers Incentives	Total TARP Incentive Payments	
Date	Name of Institution	Transaction Type	Investment Description	Cap of Incentive Payments on Behalf of Borrowers and to Servicers & Lenders/ Investors (Cap) *	Pricing Mechanism	Note	Adjustment Date	CAP Adjustment Amount	Adjusted CAP	Reason for Adjustment	Borrowers' Incentives	Lenders/ Investors Incentives	Servicers Incentives	Total TARP Incentive Payments
							7/14/2010	(\$44,880,000)	\$15,900,000	Updated portfolio data from servicer				
							9/30/2010	\$1,071,505	\$16,971,505	Updated portfolio data from servicer				
							1/6/2011	(\$23)	\$16,971,482	Updated due to quarterly assessment and reallocation				
							3/30/2011	(\$26)	\$16,971,456	Updated due to quarterly assessment and reallocation				
							6/29/2011	(\$238)	\$16,971,218	Updated due to quarterly assessment and reallocation				
							6/28/2012	(\$145)	\$16,971,073	Updated due to quarterly assessment and reallocation				
							9/27/2012	(\$374)	\$16,970,699	Updated due to quarterly assessment and reallocation				
							12/27/2012	(\$58)	\$16,970,641	Updated due to quarterly assessment and reallocation				
							3/25/2013	(\$199)	\$16,970,442	Updated due to quarterly assessment and reallocation				
							6/27/2013	(\$68)	\$16,970,374	Updated due to quarterly assessment and reallocation				
							9/27/2013	(\$22)	\$16,970,352	Updated due to quarterly assessment and reallocation				
							12/23/2013	(\$36,317)	\$16,934,035	Updated due to quarterly assessment and reallocation	\$1,176,510	\$2,961,016	\$1,928,308	\$6,065,834
							3/26/2014	(\$1,230)	\$16,932,805	Updated due to quarterly assessment and reallocation				
							6/26/2014	(\$13,708)	\$16,919,097	Updated due to quarterly assessment and reallocation				
							7/29/2014	(\$26,600)	\$16,892,497	Updated due to quarterly assessment and reallocation				
							9/29/2014	(\$8,647)	\$16,883,850	Updated due to quarterly assessment and reallocation				
							12/29/2014	(\$473,803)	\$16,410,047	Updated due to quarterly assessment and reallocation				
							3/26/2015	(\$141,405)	\$16,268,642	Updated due to quarterly assessment and reallocation				
							4/28/2015	\$989,851	\$17,258,493	Updated due to quarterly assessment and reallocation				
							6/25/2015	\$78,769	\$17,337,262	Updated due to quarterly assessment and reallocation				
							9/28/2015	\$259,191	\$17,596,453	Updated due to quarterly assessment and reallocation				

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HAMP TRANSACTION DETAIL, AS OF 9/30/2015 (CONTINUED)

Servicer Modifying Borrowers' Loans										TARP Incentive Payments			
Date	Name of Institution	Transaction Type	Investment Description	Pricing Mechanism	Note	Adjustment Details			Borrower's Incentives	Lenders/ Investors Incentives	Servicers Incentives	Total TARP Incentive Payments	
						Adjustment Date	CAP Adjustment Amount	Adjusted CAP					Reason for Adjustment
						8/14/2014	\$240,000	\$240,000	Transfer of cap due to servicing transfer				
						9/16/2014	\$59,230,004	\$59,470,004	Transfer of cap due to servicing transfer				
						9/29/2014	(\$69,838)	\$59,400,166	Updated due to quarterly assessment and reallocation				
						10/16/2014	\$11,480,000	\$70,880,166	Transfer of cap due to servicing transfer				
						11/3/2014	\$800,680	\$71,680,846	Transfer of cap due to merger/acquisition				
						11/14/2014	\$1,750,000	\$73,430,846	Transfer of cap due to servicing transfer				
						12/16/2014	\$440,000	\$73,870,846	Transfer of cap due to servicing transfer				
						12/29/2014	(\$7,109,361)	\$66,761,485	Updated due to quarterly assessment and reallocation				
						1/15/2015	\$300,000	\$67,061,485	Transfer of cap due to servicing transfer				
						2/13/2015	\$3,380,000	\$70,441,485	Transfer of cap due to servicing transfer				
						3/16/2015	\$1,300,000	\$71,741,485	Transfer of cap due to servicing transfer				
						3/26/2015	(\$3,077,094)	\$68,664,391	Updated due to quarterly assessment and reallocation	\$2,190,378	\$4,785,612	\$8,437,487	
						4/16/2015	(\$2,060,000)	\$66,604,391	Transfer of cap due to servicing transfer				
						4/28/2015	(\$11,593,331)	\$55,011,060	Updated due to quarterly assessment and reallocation				
						5/14/2015	\$1,410,000	\$56,421,060	Transfer of cap due to servicing transfer				
						6/16/2015	\$5,720,000	\$62,141,060	Transfer of cap due to servicing transfer				
						6/25/2015	(\$2,857,812)	\$59,283,248	Updated due to quarterly assessment and reallocation				
						7/16/2015	\$13,130,000	\$72,413,248	Transfer of cap due to servicing transfer				
						8/14/2015	(\$2,810,000)	\$69,603,248	Transfer of cap due to servicing transfer				
						9/16/2015	\$1,280,000	\$70,883,248	Transfer of cap due to servicing transfer				
						9/28/2015	(\$3,708,330)	\$67,174,918	Updated due to quarterly assessment and reallocation				

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HAMP TRANSACTION DETAIL, AS OF 9/30/2015 (CONTINUED)

Servicer Modifying Borrowers' Loans										TARP Incentive Payments				
Adjustment Details										Borrower's Incentives	Lenders/Investors Incentives	Servicers Incentives	Total TARP Incentive Payments	
Date	Name of Institution	Transaction Type	Investment Description	Cap of Incentive Payments on Behalf of Borrowers and to Servicers & Lenders/Investors (Cap) *	Pricing Mechanism	Note	Adjustment Date	CAP Adjustment Amount	Adjusted CAP	Reason for Adjustment	Borrower's Incentives	Lenders/Investors Incentives	Servicers Incentives	Total TARP Incentive Payments
4/13/2011	New York Community Bank (Amtrust Bank), Cleveland, OH	Purchase	Financial Instrument for Home Loan Modifications	\$0	N/A	3	4/13/2011	\$200,000	\$200,000	Transfer of cap due to servicing transfer	\$53,978	\$87,407	\$44,757	\$186,143
							5/13/2011	\$100,000	\$300,000	Transfer of cap due to servicing transfer				
							6/16/2011	\$300,000	\$600,000	Transfer of cap due to servicing transfer				
							6/29/2011	(\$9)	\$595,991	Updated due to quarterly assessment and reallocation				
							8/16/2011	\$200,000	\$795,991	Transfer of cap due to servicing transfer				
							6/28/2012	(\$7)	\$795,984	Updated due to quarterly assessment and reallocation				
							9/27/2012	(\$19)	\$795,965	Updated due to quarterly assessment and reallocation				
							12/27/2012	(\$3)	\$795,962	Updated due to quarterly assessment and reallocation				
							3/25/2013	(\$12)	\$795,950	Updated due to quarterly assessment and reallocation				
							6/27/2013	(\$5)	\$795,945	Updated due to quarterly assessment and reallocation				
							7/16/2013	\$150,000	\$945,945	Transfer of cap due to servicing transfer	\$53,978	\$87,407	\$44,757	\$186,143
							9/27/2013	(\$2)	\$943,943	Updated due to quarterly assessment and reallocation				
							12/23/2013	(\$3,454)	\$946,489	Updated due to quarterly assessment and reallocation				
							3/26/2014	(\$121)	\$946,368	Updated due to quarterly assessment and reallocation				
							6/26/2014	(\$1,433)	\$944,935	Updated due to quarterly assessment and reallocation				
							7/29/2014	(\$2,846)	\$942,089	Updated due to quarterly assessment and reallocation				
							9/29/2014	(\$940)	\$941,149	Updated due to quarterly assessment and reallocation				
							12/29/2014	(\$93,451)	\$847,698	Updated due to quarterly assessment and reallocation				
							3/26/2015	(\$38,280)	\$809,418	Updated due to quarterly assessment and reallocation				
							4/28/2015	(\$150,882)	\$658,536	Updated due to quarterly assessment and reallocation				
							6/25/2015	(\$36,528)	\$622,008	Updated due to quarterly assessment and reallocation				
							9/28/2015	(\$48,795)	\$573,213	Updated due to quarterly assessment and reallocation				
							3/16/2015	\$210,000	\$210,000	Transfer of cap due to servicing transfer				
							3/26/2015	\$52,082	\$262,082	Updated due to quarterly assessment and reallocation				
							4/28/2015	(\$20,260)	\$241,822	Updated due to quarterly assessment and reallocation	\$44,681	\$0	\$32,888	\$77,570
							6/25/2015	(\$4,820)	\$237,002	Updated due to quarterly assessment and reallocation				
							9/28/2015	(\$6,306)	\$230,696	Updated due to quarterly assessment and reallocation				
							9/30/2009	\$290,000	\$430,000	Updated portfolio data from servicer/additional program initial cap				
							12/30/2009	\$210,000	\$640,000	Updated portfolio data from servicer/additional program initial cap				
							3/26/2010	\$170,000	\$810,000	Updated portfolio data from servicer				
							7/14/2010	(\$10,000)	\$800,000	Updated portfolio data from servicer				
							9/30/2010	(\$74,722)	\$725,278	Updated portfolio data from servicer	\$0	\$3,568	\$6,500	\$10,068
							1/6/2011	(\$1)	\$725,277	Updated due to quarterly assessment and reallocation				
							3/30/2011	(\$1)	\$725,276	Updated due to quarterly assessment and reallocation				
							4/13/2011	(\$200,000)	\$525,276	Transfer of cap due to servicing transfer				
							6/29/2011	(\$7)	\$525,269	Updated due to quarterly assessment and reallocation				
							7/22/2011	(\$515,201)	\$10,068	Termination of SPA				

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HAMP TRANSACTION DETAIL, AS OF 9/30/2015 (CONTINUED)

Servicer Modifying Borrowers' Loans										TARP Incentive Payments				
Date	Name of Institution	Transaction Type	Investment Description	Cap of Incentive Payments on Behalf of Borrowers and to Servicers & Lenders/ Investors (Cap)	Pricing Mechanism	Note	Adjustment Details			Reason for Adjustment	Borrower's Incentives	Lenders/ Investors Incentives	Servicers Incentives	Total TARP Incentive Payments
							Adjustment Date	CAP Adjustment Amount	Adjusted CAP					
							6/12/2009	(\$105,620,000)	\$553,380,000	Updated portfolio data from servicer				
							9/30/2009	\$102,580,000	\$655,960,000	Updated portfolio data from servicer/additional program initial cap				
							12/30/2009	\$277,640,000	\$933,600,000	Updated portfolio data from servicer/additional program initial cap				
							3/26/2010	\$46,860,000	\$980,460,000	Updated portfolio data from servicer				
							6/16/2010	\$156,050,000	\$1,136,510,000	Transfer of cap due to servicing transfer				
							7/14/2010	(\$191,610,000)	\$944,900,000	Updated portfolio data from servicer				
							7/16/2010	\$23,710,000	\$968,610,000	Transfer of cap due to servicing transfer				
							9/15/2010	\$100,000	\$968,710,000	Updated portfolio data from servicer/additional program initial cap				
							9/30/2010	\$3,742,740	\$972,452,740	Updated portfolio data from servicer				
							10/15/2010	\$170,800,000	\$1,143,252,740	Transfer of cap due to servicing transfer				
							1/6/2011	(\$1,020)	\$1,143,251,720	Updated due to quarterly assessment and reallocation				
							2/16/2011	\$900,000	\$1,144,151,720	Transfer of cap due to servicing transfer				
							3/30/2011	(\$1,114)	\$1,144,150,606	Updated due to quarterly assessment and reallocation				
							6/29/2011	(\$10,044)	\$1,144,140,562	Updated due to quarterly assessment and reallocation				
							10/14/2011	(\$100,000)	\$1,144,040,562	Transfer of cap due to servicing transfer				
							1/13/2012	\$194,800,000	\$1,338,840,562	Transfer of cap due to servicing transfer				
							2/16/2012	\$400,000	\$1,339,240,562	Transfer of cap due to servicing transfer				
							3/15/2012	\$100,000	\$1,339,340,562	Transfer of cap due to servicing transfer				
							5/16/2012	\$123,530,000	\$1,462,870,562	Transfer of cap due to servicing transfer				
							6/14/2012	\$354,290,000	\$1,817,160,562	Transfer of cap due to servicing transfer				
							6/28/2012	(\$6,308)	\$1,817,154,254	Updated due to quarterly assessment and reallocation				
							7/16/2012	\$10,080,000	\$1,827,234,254	Transfer of cap due to servicing transfer				
							8/16/2012	\$8,390,000	\$1,835,624,254	Transfer of cap due to servicing transfer				
							9/27/2012	(\$10,733)	\$1,835,613,521	Updated due to quarterly assessment and reallocation				
							10/16/2012	\$14,560,000	\$1,850,173,521	Transfer of cap due to servicing transfer				
							11/15/2012	\$13,240,000	\$1,863,413,521	Transfer of cap due to servicing transfer				
							12/14/2012	\$2,080,000	\$1,865,493,521	Transfer of cap due to servicing transfer				
							12/27/2012	(\$1,015)	\$1,865,492,506	Updated due to quarterly assessment and reallocation				
							1/16/2013	\$410,000	\$1,865,902,506	Transfer of cap due to servicing transfer				
							2/14/2013	\$960,000	\$1,866,862,506	Transfer of cap due to servicing transfer				
							3/14/2013	\$83,880,000	\$1,950,742,506	Transfer of cap due to servicing transfer				
							3/25/2013	(\$1,877)	\$1,950,740,629	Updated due to quarterly assessment and reallocation				
							4/9/2013	\$157,237,929	\$2,107,978,558	Transfer of cap due to servicing transfer				
							4/16/2013	\$620,860,000	\$2,728,838,558	Transfer of cap due to servicing transfer				
							5/16/2013	\$18,970,000	\$2,747,808,558	Transfer of cap due to servicing transfer				
							6/14/2013	(\$190,000)	\$2,747,618,558	Transfer of cap due to servicing transfer				

\$419,974,799

\$1,451,162,617

\$435,973,484

\$2,307,110,900

\$659,000,000

N/A

Financial Instrument for Home Loan Modifications

Purchase

Ocwen Loan Servicing LLC, West Palm Beach, FL

4/16/2009

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HAMP TRANSACTION DETAIL, AS OF 9/30/2015 (CONTINUED)

Servicer Modifying Borrowers' Loans										TARP Incentive Payments			
Date	Name of Institution	Transaction Type	Investment Description	Pricing Mechanism	Note	Adjustment Details		Adjusted CAP	Reason for Adjustment	Borrower's Incentives	Lenders/Investors Incentives	Servicers Incentives	Total TARP Incentive Payments
						Adjustment Date	CAP Adjustment Amount						
			Cap of Incentive Payments on Behalf of Borrowers and to Servicers & Lenders/Investors (Cap) *										
6/27/2013						6/27/2013	(\$2,817)	\$2,747,615,741	Updated due to quarterly assessment and reallocation				
7/16/2013						7/16/2013	\$14,710,000	\$2,762,325,741	Transfer of cap due to servicing transfer				
9/16/2013						9/16/2013	\$66,170,000	\$2,828,495,741	Transfer of cap due to servicing transfer				
9/27/2013						9/27/2013	(\$276)	\$2,828,495,465	Updated due to quarterly assessment and reallocation				
10/15/2013						10/15/2013	\$267,580,000	\$3,096,075,465	Transfer of cap due to servicing transfer				
11/14/2013						11/14/2013	\$4,290,000	\$3,100,365,465	Transfer of cap due to servicing transfer				
12/16/2013						12/16/2013	\$280,370,000	\$3,380,735,465	Transfer of cap due to servicing transfer				
12/23/2013						12/23/2013	\$49,286,732	\$3,430,022,197	Updated due to quarterly assessment and reallocation				
1/16/2014						1/16/2014	\$51,180,000	\$3,481,202,197	Transfer of cap due to servicing transfer				
1/31/2014						1/31/2014	\$765,231,390	\$4,246,433,587	Transfer of cap due to merger/acquisition				
2/13/2014						2/13/2014	\$38,900,000	\$4,285,333,587	Transfer of cap due to servicing transfer				
2/27/2014						2/27/2014	\$360,860,500	\$4,646,194,086	Transfer of cap due to merger/acquisition				
3/14/2014						3/14/2014	\$25,080,000	\$4,671,274,086	Transfer of cap due to servicing transfer				
3/26/2014						3/26/2014	(\$167,651)	\$4,671,106,435	Updated due to quarterly assessment and reallocation				
4/16/2014						4/16/2014	\$11,980,000	\$4,683,086,435	Transfer of cap due to servicing transfer				
5/15/2014						5/15/2014	\$130,000	\$4,683,216,435	Transfer of cap due to servicing transfer				
5/28/2014						5/28/2014	\$284,475,088	\$4,967,691,523	Transfer of cap due to merger/acquisition				
6/16/2014						6/16/2014	\$690,000	\$4,968,381,523	Transfer of cap due to servicing transfer				
6/26/2014						6/26/2014	(\$2,284,678)	\$4,966,096,845	Updated due to quarterly assessment and reallocation				
7/16/2014						7/16/2014	(\$10,000)	\$4,966,086,845	Transfer of cap due to servicing transfer				
7/29/2014						7/29/2014	(\$4,336,420)	\$4,961,750,425	Updated due to quarterly assessment and reallocation				
8/14/2014						8/14/2014	\$1,030,000	\$4,962,780,425	Transfer of cap due to servicing transfer				
9/16/2014						9/16/2014	\$2,290,000	\$4,965,070,425	Transfer of cap due to servicing transfer				
9/29/2014						9/29/2014	(\$1,332,356)	\$4,963,738,069	Updated due to quarterly assessment and reallocation				
10/16/2014						10/16/2014	(\$55,610,000)	\$4,908,128,069	Transfer of cap due to servicing transfer				
11/14/2014						11/14/2014	(\$560,000)	\$4,907,568,069	Transfer of cap due to servicing transfer				
12/16/2014						12/16/2014	\$1,110,000	\$4,908,678,069	Transfer of cap due to servicing transfer				
12/29/2014						12/29/2014	\$301,404,585	\$5,210,082,654	Updated due to quarterly assessment and reallocation				
1/15/2015						1/15/2015	\$100,000	\$5,210,182,654	Transfer of cap due to servicing transfer				
2/13/2015						2/13/2015	\$31,540,000	\$5,241,722,654	Transfer of cap due to servicing transfer				
3/26/2015						3/26/2015	\$185,944,745	\$5,427,667,399	Updated due to quarterly assessment and reallocation				
4/16/2015						4/16/2015	(\$4,540,000)	\$5,423,127,399	Transfer of cap due to servicing transfer				
4/28/2015						4/28/2015	\$427,273,750	\$5,850,401,149	Updated due to quarterly assessment and reallocation				
5/14/2015						5/14/2015	(\$2,790,000)	\$5,847,611,149	Transfer of cap due to servicing transfer				
6/16/2015						6/16/2015	(\$8,130,000)	\$5,839,481,149	Transfer of cap due to servicing transfer				
6/25/2015						6/25/2015	\$166,414,320	\$6,005,895,469	Updated due to quarterly assessment and reallocation				
7/16/2015						7/16/2015	(\$7,110,000)	\$5,998,785,469	Transfer of cap due to servicing transfer				
8/14/2015						8/14/2015	(\$10,500,000)	\$5,988,285,469	Transfer of cap due to servicing transfer				
9/16/2015						9/16/2015	(\$7,770,000)	\$5,980,515,469	Transfer of cap due to servicing transfer				
9/28/2015						9/28/2015	\$188,658,251	\$6,139,173,720	Updated due to quarterly assessment and reallocation				

HAMP TRANSACTION DETAIL, AS OF 9/30/2015 (CONTINUED)

Servicer Modifying Borrowers' Loans										TARP Incentive Payments			
Date	Name of Institution	Transaction Type	Investment Description	Pricing Mechanism	Note	Adjustment Details			Reason for Adjustment	Borrower's Incentives	Lenders/Investors Incentives	Servicers Incentives	Total TARP Incentive Payments
						Adjustment Date	CAP Adjustment Amount	Adjusted CAP					
			Cap of Incentive Payments on Behalf of Borrowers and to Servicers & Lenders/Investors (Cap)										
						6/12/2009	\$384,650,000	\$1,017,650,000	Updated portfolio data from servicer				
						9/30/2009	\$2,537,240,000	\$3,554,890,000	Updated portfolio data from servicer/additional program initial cap				
						12/30/2009	(\$1,679,520,000)	\$1,875,370,000	Updated portfolio data from servicer/additional program initial cap				
						3/26/2010	\$190,180,000	\$2,065,550,000	Updated portfolio data from servicer				
						5/14/2010	\$1,880,000	\$2,067,430,000	Transfer of cap due to servicing transfer				
						7/14/2010	(\$881,530,000)	\$1,185,900,000	Updated portfolio data from servicer				
						8/13/2010	(\$3,700,000)	\$1,182,200,000	Transfer of cap due to servicing transfer				
						9/30/2010	\$119,200,000	\$1,301,400,000	Updated portfolio data from servicer/additional program initial cap				
						9/30/2010	\$216,998,139	\$1,518,398,139	Updated portfolio data from servicer				
						12/15/2010	(\$500,000)	\$1,517,898,139	Transfer of cap due to servicing transfer				
						1/6/2011	(\$1,734)	\$1,517,896,405	Updated due to quarterly assessment and reallocation				
						3/16/2011	(\$100,000)	\$1,517,796,405	Transfer of cap due to servicing transfer				
						3/30/2011	(\$2,024)	\$1,517,794,381	Updated due to quarterly assessment and reallocation				
						4/13/2011	(\$800,000)	\$1,516,994,381	Transfer of cap due to servicing transfer				
						5/13/2011	(\$17,900,000)	\$1,499,094,381	Transfer of cap due to servicing transfer				
						6/29/2011	(\$18,457)	\$1,499,075,924	Updated due to quarterly assessment and reallocation	\$63,426,150	\$148,797,391	\$97,338,220	\$309,561,761
						7/14/2011	(\$200,000)	\$1,498,875,924	Transfer of cap due to servicing transfer				
						8/16/2011	\$3,400,000	\$1,502,275,924	Transfer of cap due to servicing transfer				
						9/15/2011	\$200,000	\$1,502,475,924	Transfer of cap due to servicing transfer				
						10/14/2011	(\$800,000)	\$1,501,675,924	Transfer of cap due to servicing transfer				
						11/16/2011	(\$200,000)	\$1,501,475,924	Transfer of cap due to servicing transfer				
						12/15/2011	\$2,600,000	\$1,504,075,924	Transfer of cap due to servicing transfer				
						1/13/2012	(\$1,600,000)	\$1,502,475,924	Transfer of cap due to servicing transfer				
						3/15/2012	(\$400,000)	\$1,502,075,924	Transfer of cap due to servicing transfer				
						4/16/2012	(\$100,000)	\$1,501,975,924	Transfer of cap due to servicing transfer				
						5/16/2012	(\$800,000)	\$1,501,175,924	Transfer of cap due to servicing transfer				
						6/14/2012	(\$990,000)	\$1,500,185,924	Transfer of cap due to servicing transfer				
						6/28/2012	(\$12,463)	\$1,500,173,461	Updated due to quarterly assessment and reallocation				
						8/16/2012	\$10,000	\$1,500,183,461	Transfer of cap due to servicing transfer				
						9/27/2012	(\$33,210)	\$1,500,150,251	Updated due to quarterly assessment and reallocation				
						11/15/2012	(\$1,200,000)	\$1,498,950,251	Transfer of cap due to servicing transfer				
						12/14/2012	\$40,000	\$1,498,990,251	Transfer of cap due to servicing transfer				
						12/27/2012	(\$5,432)	\$1,498,984,819	Updated due to quarterly assessment and reallocation				
						1/16/2013	\$60,000	\$1,499,044,819	Transfer of cap due to servicing transfer				
						2/14/2013	(\$30,000)	\$1,499,014,819	Transfer of cap due to servicing transfer				
						3/14/2013	(\$80,000)	\$1,498,934,819	Transfer of cap due to servicing transfer				
						3/25/2013	(\$19,838)	\$1,498,914,981	Updated due to quarterly assessment and reallocation				

Ocwen Loan Servicing, LLC (as successor in interest to GMAC Mortgage, LLC, Ft. Washington, PA)

4/13/2009

HAMP TRANSACTION DETAIL, AS OF 9/30/2015 (CONTINUED)

Servicer Modifying Borrowers' Loans										TARP Incentive Payments			
Adjustment Details										Borrower's Incentives	Lenders/Investors Incentives	Servicers Incentives	Total TARP Incentive Payments
Date	Name of Institution	Transaction Type	Investment Description	Pricing Mechanism	Note	Adjustment Date	CAP Adjustment Amount	Adjusted CAP	Reason for Adjustment				
			Cap of Incentive Payments on Behalf of Borrowers and to Servicers & Lenders/Investors (Cap) *										
6/14/2013						6/14/2013	\$30,000	\$1,498,944,981	Transfer of cap due to servicing transfer				
6/27/2013						6/27/2013	(\$7,105)	\$1,498,937,876	Updated due to quarterly assessment and reallocation				
9/16/2013						9/16/2013	(\$66,500,000)	\$1,432,437,876	Transfer of cap due to servicing transfer				
9/27/2013						9/27/2013	(\$2,430)	\$1,432,435,446	Updated due to quarterly assessment and reallocation				
10/15/2013						10/15/2013	(\$197,220,000)	\$1,235,215,446	Transfer of cap due to servicing transfer				
11/14/2013						11/14/2013	(\$30,000)	\$1,235,185,446	Transfer of cap due to servicing transfer				
12/16/2013						12/16/2013	(\$2,230,000)	\$1,232,955,446	Transfer of cap due to servicing transfer				
12/23/2013						12/23/2013	(\$3,902,818)	\$1,229,052,628	Updated due to quarterly assessment and reallocation				
1/16/2014						1/16/2014	(\$9,350,000)	\$1,219,702,628	Transfer of cap due to servicing transfer				
2/13/2014						2/13/2014	(\$36,560,000)	\$1,183,142,628	Transfer of cap due to servicing transfer				
3/14/2014						3/14/2014	(\$17,170,000)	\$1,165,972,628	Transfer of cap due to servicing transfer				
3/26/2014						3/26/2014	(\$136,207)	\$1,165,836,421	Updated due to quarterly assessment and reallocation				
4/16/2014						4/16/2014	(\$20,570,000)	\$1,145,266,421	Transfer of cap due to servicing transfer				
5/15/2014						5/15/2014	(\$260,000)	\$1,145,006,421	Transfer of cap due to servicing transfer				
6/16/2014						6/16/2014	(\$400,000)	\$1,144,606,421	Transfer of cap due to servicing transfer				
6/26/2014						6/26/2014	(\$1,585,532)	\$1,143,020,889	Updated due to quarterly assessment and reallocation				
7/16/2014						7/16/2014	(\$70,000)	\$1,142,950,889	Transfer of cap due to servicing transfer				
7/29/2014						7/29/2014	(\$3,099,444)	\$1,139,851,445	Updated due to quarterly assessment and reallocation				
8/14/2014						8/14/2014	(\$7,900,000)	\$1,131,951,445	Transfer of cap due to servicing transfer				
9/16/2014						9/16/2014	(\$2,480,000)	\$1,129,471,445	Transfer of cap due to servicing transfer				
9/29/2014						9/29/2014	(\$1,022,008)	\$1,128,449,437	Updated due to quarterly assessment and reallocation				
10/16/2014						10/16/2014	(\$240,000)	\$1,128,209,437	Transfer of cap due to servicing transfer				
11/14/2014						11/14/2014	(\$260,000)	\$1,127,949,437	Transfer of cap due to servicing transfer				
12/16/2014						12/16/2014	(\$1,200,000)	\$1,126,749,437	Transfer of cap due to servicing transfer				
12/29/2014						12/29/2014	(\$120,415,077)	\$1,006,334,360	Updated due to quarterly assessment and reallocation				
1/15/2015						1/15/2015	(\$90,000)	\$1,006,244,360	Transfer of cap due to servicing transfer				
2/13/2015						2/13/2015	(\$32,040,000)	\$974,204,360	Transfer of cap due to servicing transfer				
3/26/2015						3/26/2015	(\$45,741,813)	\$928,462,547	Updated due to quarterly assessment and reallocation				
4/16/2015						4/16/2015	\$80,000	\$928,542,547	Transfer of cap due to servicing transfer				
4/28/2015						4/28/2015	(\$180,258,444)	\$748,284,103	Updated due to quarterly assessment and reallocation				
6/16/2015						6/16/2015	(\$180,000)	\$748,104,103	Transfer of cap due to servicing transfer				
6/25/2015						6/25/2015	(\$42,755,476)	\$705,348,627	Updated due to quarterly assessment and reallocation				
9/28/2015						9/28/2015	(\$57,116,228)	\$648,232,399	Updated due to quarterly assessment and reallocation				

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HAMP TRANSACTION DETAIL, AS OF 9/30/2015 (CONTINUED)

Servicer Modifying Borrowers' Loans										TARP Incentive Payments					
Date	Name of Institution	Transaction Type	Investment Description	Cap of Incentive Payments on Behalf of Borrowers and to Servicers & Lenders/ Investors (Cap)	Pricing Mechanism	Note	Adjustment Details			Adjusted CAP	Reason for Adjustment	Borrower's Incentives	Lenders/ Investors Incentives	Servicers Incentives	Total TARP Incentive Payments
							Adjustment Date	CAP Adjustment Amount	Adjustment Amount						
							10/2/2009	\$460,000	\$2,530,000	Updated portfolio data from servicer/ additional program initial cap					
							12/30/2009	\$2,730,000	\$5,260,000	Updated portfolio data from servicer/ additional program initial cap					
							3/26/2010	\$13,280,000	\$18,540,000	Updated portfolio data from servicer					
							7/14/2010	(\$13,540,000)	\$5,000,000	Updated portfolio data from servicer					
							9/30/2010	\$1,817,613	\$6,817,613	Updated portfolio data from servicer					
							1/6/2011	(\$10)	\$6,817,603	Updated due to quarterly assessment and reallocation					
							3/30/2011	(\$12)	\$6,817,591	Updated due to quarterly assessment and reallocation					
							6/29/2011	(\$115)	\$6,817,476	Updated due to quarterly assessment and reallocation					
							6/28/2012	(\$86)	\$6,817,390	Updated due to quarterly assessment and reallocation					
							9/27/2012	(\$236)	\$6,817,154	Updated due to quarterly assessment and reallocation					
							12/27/2012	(\$40)	\$6,817,114	Updated due to quarterly assessment and reallocation					
							3/25/2013	(\$149)	\$6,816,965	Updated due to quarterly assessment and reallocation					
							6/27/2013	(\$56)	\$6,816,909	Updated due to quarterly assessment and reallocation					
							9/27/2013	(\$20)	\$6,816,889	Updated due to quarterly assessment and reallocation					
							12/23/2013	(\$33,979)	\$6,782,910	Updated due to quarterly assessment and reallocation					
							3/26/2014	(\$1,192)	\$6,781,718	Updated due to quarterly assessment and reallocation					
							6/26/2014	(\$14,049)	\$6,767,669	Updated due to quarterly assessment and reallocation					
							7/29/2014	(\$27,888)	\$6,739,781	Updated due to quarterly assessment and reallocation					
							9/29/2014	(\$9,230)	\$6,730,551	Updated due to quarterly assessment and reallocation					
							12/29/2014	(\$1,104,824)	\$5,625,727	Updated due to quarterly assessment and reallocation					
							3/26/2015	(\$416,543)	\$5,209,184	Updated due to quarterly assessment and reallocation					
							4/28/2015	(\$1,600,867)	\$3,608,317	Updated due to quarterly assessment and reallocation					
							6/25/2015	(\$379,686)	\$3,228,631	Updated due to quarterly assessment and reallocation					
							9/28/2015	(\$508,298)	\$2,720,333	Updated due to quarterly assessment and reallocation					

9/11/2009 ORNL Federal Credit Union, Oak Ridge, TN Purchase Financial Instrument for Home Loan Modifications \$2,070,000 N/A

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HAMP TRANSACTION DETAIL, AS OF 9/30/2015 (CONTINUED)

Servicer Modifying Borrowers' Loans										TARP Incentive Payments			
Date	Name of Institution	Transaction Type	Investment Description	Pricing Mechanism	Note	Adjustment Date	CAP Adjustment Amount	Adjusted CAP	Reason for Adjustment	Borrower's Incentives	Lenders/Investors Incentives	Servicers Incentives	Total TARP Incentive Payments
9/9/2009	OwnersChoice Funding, Inc. (CJC Mortgage Corporation), Albany, NY	Purchase	Financial Instrument for Home Loan Modifications	N/A		10/2/2009	\$950,000	\$5,300,000	Updated portfolio data from servicer/additional program initial cap				
						12/30/2009	\$5,700,000	\$11,000,000	Updated portfolio data from servicer/additional program initial cap				
						3/26/2010	\$740,000	\$11,740,000	Updated portfolio data from servicer				
						7/14/2010	(\$1,440,000)	\$10,300,000	Updated portfolio data from servicer				
						9/30/2010	(\$6,673,610)	\$3,626,390	Updated portfolio data from servicer				
						1/6/2011	(\$5)	\$3,626,385	Updated due to quarterly assessment and reallocation				
						3/30/2011	(\$6)	\$3,626,379	Updated due to quarterly assessment and reallocation				
						6/29/2011	(\$52)	\$3,626,327	Updated due to quarterly assessment and reallocation				
						6/28/2012	(\$38)	\$3,626,289	Updated due to quarterly assessment and reallocation				
						9/27/2012	(\$107)	\$3,626,182	Updated due to quarterly assessment and reallocation				
						12/27/2012	(\$18)	\$3,626,164	Updated due to quarterly assessment and reallocation				
						3/25/2013	(\$69)	\$3,626,095	Updated due to quarterly assessment and reallocation				
						6/27/2013	(\$26)	\$3,626,069	Updated due to quarterly assessment and reallocation	\$82,699	\$209,694	\$112,529	\$404,922
						9/27/2013	(\$9)	\$3,626,060	Updated due to quarterly assessment and reallocation				
						12/23/2013	(\$15,739)	\$3,610,321	Updated due to quarterly assessment and reallocation				
						3/26/2014	(\$554)	\$3,609,767	Updated due to quarterly assessment and reallocation				
						6/26/2014	(\$6,538)	\$3,603,229	Updated due to quarterly assessment and reallocation				
						7/29/2014	(\$12,989)	\$3,590,240	Updated due to quarterly assessment and reallocation				
						9/29/2014	(\$4,292)	\$3,585,948	Updated due to quarterly assessment and reallocation				
						12/29/2014	(\$498,170)	\$3,087,778	Updated due to quarterly assessment and reallocation				
						3/26/2015	(\$183,056)	\$2,904,722	Updated due to quarterly assessment and reallocation				
						4/28/2015	(\$704,893)	\$2,199,829	Updated due to quarterly assessment and reallocation				
						6/25/2015	(\$167,093)	\$2,032,736	Updated due to quarterly assessment and reallocation				
						9/28/2015	(\$224,207)	\$1,808,529	Updated due to quarterly assessment and reallocation				
						1/22/2010	\$40,000	\$800,000	Updated portfolio data from servicer/additional program initial cap				
						3/26/2010	\$140,000	\$940,000	Updated portfolio data from servicer				
						7/14/2010	(\$140,000)	\$800,000	Updated portfolio data from servicer				
						9/30/2010	\$70,334	\$870,334	Updated portfolio data from servicer				
					6	1/6/2011	(\$1)	\$870,333	Updated due to quarterly assessment and reallocation	\$11,000	\$23,937	\$19,000	\$53,937
						3/30/2011	(\$1)	\$870,332	Updated due to quarterly assessment and reallocation				
						6/29/2011	(\$12)	\$870,320	Updated due to quarterly assessment and reallocation				
						6/28/2012	(\$10)	\$870,310	Updated due to quarterly assessment and reallocation				
						9/14/2012	(\$816,373)	\$53,937	Termination of SPA				

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HAMP TRANSACTION DETAIL, AS OF 9/30/2015 (CONTINUED)

Servicer Modifying Borrowers' Loans										TARP Incentive Payments			
Date	Name of Institution	Transaction Type	Investment Description	Pricing Mechanism	Note	Adjustment Details			Borrower's Incentives	Lenders/ Investors Incentives	Servicers Incentives	Total TARP Incentive Payments	
						Adjustment Date	CAP Adjustment Amount	Adjusted CAP					Reason for Adjustment
						9/30/2010	\$2,181,334	\$3,481,334	Updated portfolio data from servicer				
						1/6/2011	(\$5)	\$3,481,329	Updated due to quarterly assessment and reallocation				
						3/30/2011	(\$6)	\$3,481,323	Updated due to quarterly assessment and reallocation				
						6/29/2011	(\$58)	\$3,481,265	Updated due to quarterly assessment and reallocation				
						6/28/2012	(\$43)	\$3,481,222	Updated due to quarterly assessment and reallocation				
						9/27/2012	(\$119)	\$3,481,103	Updated due to quarterly assessment and reallocation				
						12/27/2012	(\$20)	\$3,481,083	Updated due to quarterly assessment and reallocation				
						3/25/2013	(\$76)	\$3,481,007	Updated due to quarterly assessment and reallocation				
						6/27/2013	(\$29)	\$3,480,978	Updated due to quarterly assessment and reallocation				
						9/27/2013	(\$10)	\$3,480,968	Updated due to quarterly assessment and reallocation				
						12/23/2013	(\$17,421)	\$3,463,547	Updated due to quarterly assessment and reallocation	\$8,417	\$15,400	\$31,307	
						3/26/2014	(\$612)	\$3,462,935	Updated due to quarterly assessment and reallocation				
						6/26/2014	(\$7,228)	\$3,455,707	Updated due to quarterly assessment and reallocation				
						7/29/2014	(\$14,356)	\$3,441,351	Updated due to quarterly assessment and reallocation				
						9/29/2014	(\$4,742)	\$3,436,609	Updated due to quarterly assessment and reallocation				
						12/29/2014	(\$563,436)	\$2,873,173	Updated due to quarterly assessment and reallocation				
						3/26/2015	(\$211,377)	\$2,661,796	Updated due to quarterly assessment and reallocation				
						4/28/2015	(\$828,966)	\$1,832,830	Updated due to quarterly assessment and reallocation				
						6/25/2015	(\$197,512)	\$1,635,318	Updated due to quarterly assessment and reallocation				
						9/28/2015	(\$265,281)	\$1,370,037	Updated due to quarterly assessment and reallocation				

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HAMP TRANSACTION DETAIL, AS OF 9/30/2015 (CONTINUED)

Servicer Modifying Borrowers' Loans										TARP Incentive Payments		
Adjustment Details										Borrower's Incentives	Lenders/Investors Incentives	Total TARP Incentive Payments
Date	Name of Institution	Transaction Type	Investment Description	Pricing Mechanism	Note	Adjustment Date	CAP Adjustment Amount	Adjusted CAP	Reason for Adjustment	Borrower's Incentives	Lenders/Investors Incentives	Total TARP Incentive Payments
			Cap of Incentive Payments on Behalf of Borrowers and to Servicers & Lenders/Investors (Cap) *									
9/30/2009						9/30/2009	(\$1,200,000)	\$5,010,000	Updated portfolio data from servicer/additional program initial cap			
12/30/2009						12/30/2009	\$30,800,000	\$35,810,000	Updated portfolio data from servicer/additional program initial cap			
3/26/2010						3/26/2010	\$23,200,000	\$59,010,000	Updated portfolio data from servicer			
6/16/2010						6/16/2010	\$2,710,000	\$61,720,000	Transfer of cap due to servicing transfer			
7/14/2010						7/14/2010	(\$18,020,000)	\$43,700,000	Updated portfolio data from servicer			
7/16/2010						7/16/2010	\$6,680,000	\$50,380,000	Transfer of cap due to servicing transfer			
8/13/2010						8/13/2010	\$2,600,000	\$52,980,000	Transfer of cap due to servicing transfer			
9/15/2010						9/15/2010	(\$100,000)	\$52,880,000	Transfer of cap due to servicing transfer			
9/30/2010						9/30/2010	\$200,000	\$53,080,000	Updated portfolio data from servicer/additional program initial cap			
9/30/2010						9/30/2010	(\$1,423,197)	\$51,656,803	Updated portfolio data from servicer			
11/16/2010						11/16/2010	\$1,400,000	\$53,056,803	Transfer of cap due to servicing transfer			
12/15/2010						12/15/2010	(\$100,000)	\$52,956,803	Transfer of cap due to servicing transfer			
1/6/2011						1/6/2011	(\$72)	\$52,956,731	Updated due to quarterly assessment and reallocation			
1/13/2011						1/13/2011	\$4,100,000	\$57,056,731	Transfer of cap due to servicing transfer			
2/16/2011						2/16/2011	(\$100,000)	\$56,956,731	Transfer of cap due to servicing transfer			
3/16/2011						3/16/2011	\$4,000,000	\$60,956,731	Transfer of cap due to servicing transfer			
3/30/2011						3/30/2011	(\$94)	\$60,956,637	Updated due to quarterly assessment and reallocation			
4/13/2011						4/13/2011	(\$100,000)	\$60,856,637	Transfer of cap due to servicing transfer			
5/13/2011						5/13/2011	\$5,800,000	\$66,656,637	Transfer of cap due to servicing transfer			
6/16/2011						6/16/2011	\$600,000	\$67,256,637	Transfer of cap due to servicing transfer			
6/29/2011						6/29/2011	(\$812)	\$67,255,825	Updated due to quarterly assessment and reallocation			
7/14/2011						7/14/2011	\$2,500,000	\$69,755,825	Transfer of cap due to servicing transfer			
9/15/2011						9/15/2011	\$2,800,000	\$72,555,825	Transfer of cap due to servicing transfer			
10/14/2011						10/14/2011	\$300,000	\$72,855,825	Transfer of cap due to servicing transfer			
11/16/2011						11/16/2011	\$900,000	\$73,755,825	Transfer of cap due to servicing transfer			
12/15/2011						12/15/2011	\$800,000	\$74,555,825	Transfer of cap due to servicing transfer			
1/13/2012						1/13/2012	\$200,000	\$74,755,825	Transfer of cap due to servicing transfer			
3/15/2012						3/15/2012	\$1,900,000	\$76,655,825	Transfer of cap due to servicing transfer			
4/16/2012						4/16/2012	\$200,000	\$76,855,825	Transfer of cap due to servicing transfer			
6/14/2012						6/14/2012	\$1,340,000	\$78,195,825	Transfer of cap due to servicing transfer			
6/28/2012						6/28/2012	(\$340)	\$78,195,485	Updated due to quarterly assessment and reallocation			
7/16/2012						7/16/2012	\$2,830,000	\$81,125,485	Transfer of cap due to servicing transfer			
8/16/2012						8/16/2012	\$890,000	\$82,015,485	Transfer of cap due to servicing transfer			
9/27/2012						9/27/2012	(\$974)	\$82,014,511	Updated due to quarterly assessment and reallocation			
10/16/2012						10/16/2012	\$1,800,000	\$83,814,511	Transfer of cap due to servicing transfer			
12/14/2012						12/14/2012	\$3,860,000	\$87,674,511	Transfer of cap due to servicing transfer	\$9,846,128	\$34,350,375	\$56,721,863

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HAMP TRANSACTION DETAIL, AS OF 9/30/2015 (CONTINUED)

Servicer Modifying Borrowers' Loans										TARP Incentive Payments			
Date	Name of Institution	Transaction Type	Investment Description	Pricing Mechanism	Note	Adjustment Details		Adjusted CAP	Reason for Adjustment	Borrower's Incentives	Lenders/ Investors Incentives	Servicers Incentives	Total TARP Incentive Payments
						Adjustment Date	CAP Adjustment Amount						
12/27/2012			Cap of Incentive Payments on Behalf of Borrowers and to Servicers & Lenders/ Investors (Cap)			12/27/2012	(\$154)	\$87,674,357	Updated due to quarterly assessment and reallocation				
2/14/2013						2/14/2013	\$2,980,000	\$90,654,357	Transfer of cap due to servicing transfer				
3/25/2013						3/25/2013	(\$506)	\$90,653,851	Updated due to quarterly assessment and reallocation				
4/16/2013						4/16/2013	\$2,160,000	\$92,813,851	Transfer of cap due to servicing transfer				
6/14/2013						6/14/2013	\$2,440,000	\$95,253,851	Transfer of cap due to servicing transfer				
6/27/2013						6/27/2013	(\$128)	\$95,253,723	Updated due to quarterly assessment and reallocation				
9/27/2013						9/27/2013	(\$7)	\$95,253,716	Updated due to quarterly assessment and reallocation				
10/15/2013						10/15/2013	\$4,450,000	\$99,703,716	Transfer of cap due to servicing transfer				
12/23/2013						12/23/2013	\$15,826,215	\$115,529,931	Updated due to quarterly assessment and reallocation				
2/13/2014						2/13/2014	\$5,130,000	\$120,659,931	Transfer of cap due to servicing transfer				
3/14/2014						3/14/2014	(\$2,390,000)	\$118,269,931	Transfer of cap due to servicing transfer				
3/26/2014						3/26/2014	\$2,017,426	\$120,287,357	Updated due to quarterly assessment and reallocation				
5/15/2014						5/15/2014	(\$10,000)	\$120,277,357	Transfer of cap due to servicing transfer				
6/16/2014						6/16/2014	\$2,360,000	\$122,637,357	Transfer of cap due to servicing transfer				
6/26/2014						6/26/2014	\$5,959,201	\$128,596,558	Updated due to quarterly assessment and reallocation				
7/16/2014						7/16/2014	\$10,000	\$128,606,558	Transfer of cap due to servicing transfer				
7/29/2014						7/29/2014	\$3,708,381	\$132,314,939	Updated due to quarterly assessment and reallocation				
8/14/2014						8/14/2014	\$150,000	\$132,464,939	Transfer of cap due to servicing transfer				
9/16/2014						9/16/2014	(\$2,610,000)	\$129,854,939	Transfer of cap due to servicing transfer				
9/29/2014						9/29/2014	(\$7,217)	\$129,847,722	Updated due to quarterly assessment and reallocation				
10/16/2014						10/16/2014	(\$25,090,000)	\$104,757,722	Transfer of cap due to servicing transfer				
11/14/2014						11/14/2014	\$20,000	\$104,777,722	Transfer of cap due to servicing transfer				
12/29/2014						12/29/2014	\$16,799,847	\$121,577,569	Updated due to quarterly assessment and reallocation				
2/13/2015						2/13/2015	\$20,000	\$121,597,569	Transfer of cap due to servicing transfer				
3/26/2015						3/26/2015	\$2,467,104	\$124,064,673	Updated due to quarterly assessment and reallocation				
4/16/2015						4/16/2015	\$3,210,000	\$127,274,673	Transfer of cap due to servicing transfer				
4/28/2015						4/28/2015	\$1,404,045	\$128,678,718	Updated due to quarterly assessment and reallocation				
5/14/2015						5/14/2015	(\$3,370,000)	\$125,308,718	Transfer of cap due to servicing transfer				
6/16/2015						6/16/2015	\$3,380,000	\$128,688,718	Transfer of cap due to servicing transfer				
6/25/2015						6/25/2015	\$2,364,052	\$131,052,770	Updated due to quarterly assessment and reallocation				
7/16/2015						7/16/2015	\$450,000	\$131,502,770	Transfer of cap due to servicing transfer				
8/14/2015						8/14/2015	\$4,410,000	\$135,912,770	Transfer of cap due to servicing transfer				
9/28/2015						9/28/2015	\$6,612,807	\$142,525,577	Updated due to quarterly assessment and reallocation				

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HAMP TRANSACTION DETAIL, AS OF 9/30/2015 (CONTINUED)

Servicer Modifying Borrowers' Loans										Adjustment Details				TARP Incentive Payments		
Date	Name of Institution	Transaction Type	Investment Description	Cap of Incentive Payments on Behalf of Borrowers and to Servicers & Lenders/ Investors (Cap) *	Pricing Mechanism	Note	Adjustment Date	CAP Adjustment Amount	Adjusted CAP	Reason for Adjustment	Borrower's Incentives	Lenders/ Investors Incentives	Servicers Incentives	Total TARP Incentive Payments		
9/15/2011	PHH Mortgage Corporation, Mt. Laurel, NJ	Purchase	Financial Instrument for Home Loan Modifications	\$0	N/A	3	9/15/2011	\$1,300,000	\$1,300,000	Transfer of cap due to servicing transfer						
							6/28/2012	(\$15)	\$1,299,985	Updated due to quarterly assessment and reallocation						
							9/27/2012	(\$42)	\$1,299,943	Updated due to quarterly assessment and reallocation						
							10/16/2012	\$140,000	\$1,439,943	Transfer of cap due to servicing transfer						
							12/27/2012	(\$8)	\$1,439,935	Updated due to quarterly assessment and reallocation						
							3/25/2013	(\$30)	\$1,439,905	Updated due to quarterly assessment and reallocation						
							6/27/2013	(\$11)	\$1,439,894	Updated due to quarterly assessment and reallocation						
							7/16/2013	\$5,850,000	\$7,289,894	Transfer of cap due to servicing transfer						
							9/27/2013	(\$20)	\$7,289,874	Updated due to quarterly assessment and reallocation						
							12/23/2013	(\$34,545)	\$7,255,329	Updated due to quarterly assessment and reallocation						
							3/26/2014	(\$1,216)	\$7,254,113	Updated due to quarterly assessment and reallocation						
							6/26/2014	(\$14,371)	\$7,239,742	Updated due to quarterly assessment and reallocation	\$98,404	\$126,493	\$68,400	\$293,297		
							7/29/2014	(\$28,561)	\$7,211,181	Updated due to quarterly assessment and reallocation						
							9/29/2014	(\$9,436)	\$7,201,745	Updated due to quarterly assessment and reallocation						
							12/29/2014	(\$1,078,208)	\$6,123,537	Updated due to quarterly assessment and reallocation						
							3/26/2015	(\$406,380)	\$5,717,157	Updated due to quarterly assessment and reallocation						
							4/28/2015	(\$1,601,860)	\$4,115,297	Updated due to quarterly assessment and reallocation						
							6/25/2015	(\$382,420)	\$3,732,877	Updated due to quarterly assessment and reallocation						
							8/14/2015	(\$10,000)	\$3,722,877	Transfer of cap due to servicing transfer						
							9/28/2015	(\$512,596)	\$3,210,281	Updated due to quarterly assessment and reallocation						
							11/14/2013	\$10,000	\$10,000	Transfer of cap due to servicing transfer	\$9,917	\$0	\$3,000	\$12,917		
11/14/2013	Plaza Home Mortgage, Inc. San Diego, CA	Purchase	Financial Instrument for Home Loan Modifications	\$0	N/A	3	7/16/2014	\$20,000	\$30,000	Transfer of cap due to servicing transfer						

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HAMP TRANSACTION DETAIL, AS OF 9/30/2015 (CONTINUED)

Servicer Modifying Borrowers' Loans										TARP Incentive Payments			
Date	Name of Institution	Transaction Type	Investment Description	Cap of Incentive Payments on Behalf of Borrowers and to Servicers & Lenders/ Investors (Cap)	Pricing Mechanism	Note	Adjustment Details			Borrower's Incentives	Lenders/ Investors Incentives	Servicers Incentives	Total TARP Incentive Payments
							Adjustment Date	CAP Adjustment Amount	Adjusted CAP				
							9/30/2009	(\$36,240,000)	\$18,230,000				
							12/30/2009	\$19,280,000	\$37,510,000				
							3/26/2010	\$2,470,000	\$39,980,000				
							7/14/2010	(\$17,180,000)	\$22,800,000				
							9/30/2010	\$35,500,000	\$58,300,000				
							9/30/2010	\$23,076,191	\$81,376,191				
							1/6/2011	(\$123)	\$81,376,068				
							3/30/2011	(\$147)	\$81,375,921				
							5/13/2011	(\$100,000)	\$81,275,921				
							6/29/2011	(\$1,382)	\$81,274,539				
							10/14/2011	(\$300,000)	\$80,974,539				
							6/28/2012	(\$1,003)	\$80,973,536				
							9/27/2012	(\$2,745)	\$80,970,791				
7/17/2009	PNC Bank, National Association, Pittsburgh, PA	Purchase	Financial Instrument for Home Loan Modifications	\$54,470,000	N/A		12/27/2012	(\$460)	\$80,970,331	\$322,417	\$1,755,470	\$719,750	\$2,797,637
							3/25/2013	(\$1,740)	\$80,968,591				
							4/9/2013	\$60,000	\$81,028,591				
							6/27/2013	(\$656)	\$81,027,935				
							9/27/2013	(\$234)	\$81,027,701				
							12/23/2013	(\$394,926)	\$80,632,775				
							3/26/2014	(\$13,845)	\$80,618,930				
							6/26/2014	(\$162,401)	\$80,456,529				
							7/29/2014	(\$322,480)	\$80,134,049				
							9/29/2014	(\$106,405)	\$80,027,644				
							12/29/2014	(\$12,871,888)	\$67,155,756				
							3/26/2015	(\$4,826,204)	\$62,329,552				
							4/28/2015	(\$19,002,914)	\$43,326,638				
							6/25/2015	(\$4,501,445)	\$38,825,193				
							9/28/2015	(\$5,972,171)	\$32,853,022				

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HAMP TRANSACTION DETAIL, AS OF 9/30/2015 (CONTINUED)

Servicer Modifying Borrowers' Loans

Date	Name of Institution	Transaction Type	Investment Description	Pricing Mechanism	Note	Adjustment Details			TARP Incentive Payments				
						Adjustment Date	CAP Adjustment Amount	Adjusted CAP	Reason for Adjustment	Borrower's Incentives	Lenders/Investors Incentives	Servicers Incentives	Total TARP Incentive Payments
			Cap of Incentive Payments on Behalf of Borrowers and to Servicers & Lenders/Investors (Cap)										
9/30/2009						9/30/2009	\$315,170,000	\$610,150,000	Updated portfolio data from servicer/additional program initial cap				
12/30/2009						12/30/2009	\$90,280,000	\$700,430,000	Updated portfolio data from servicer/additional program initial cap				
3/26/2010						3/26/2010	(\$18,690,000)	\$681,740,000	Updated portfolio data from servicer				
7/14/2010						7/14/2010	(\$272,640,000)	\$409,100,000	Updated portfolio data from servicer				
9/30/2010						9/30/2010	\$80,600,000	\$489,700,000	Updated portfolio data from servicer/additional program initial cap				
9/30/2010						9/30/2010	\$71,230,004	\$560,930,004	Updated portfolio data from servicer				
1/6/2011						1/6/2011	(\$828)	\$560,929,176	Updated due to quarterly assessment and reallocation				
2/16/2011						2/16/2011	\$200,000	\$561,129,176	Transfer of cap due to servicing transfer				
3/16/2011						3/16/2011	(\$100,000)	\$561,029,176	Transfer of cap due to servicing transfer				
3/30/2011						3/30/2011	(\$981)	\$561,028,195	Updated due to quarterly assessment and reallocation				
4/13/2011						4/13/2011	(\$2,300,000)	\$558,728,195	Transfer of cap due to servicing transfer				
5/13/2011						5/13/2011	(\$200,000)	\$558,528,195	Transfer of cap due to servicing transfer				
6/16/2011						6/16/2011	(\$200,000)	\$558,328,195	Transfer of cap due to servicing transfer				
6/29/2011						6/29/2011	(\$9,197)	\$558,318,998	Updated due to quarterly assessment and reallocation				
10/14/2011						10/14/2011	\$300,000	\$558,618,998	Transfer of cap due to servicing transfer				
11/16/2011						11/16/2011	(\$300,000)	\$558,318,998	Transfer of cap due to servicing transfer				
1/13/2012						1/13/2012	\$200,000	\$558,518,998	Transfer of cap due to servicing transfer				
2/16/2012						2/16/2012	(\$100,000)	\$558,418,998	Transfer of cap due to servicing transfer				
3/15/2012						3/15/2012	\$200,000	\$558,618,998	Transfer of cap due to servicing transfer				
6/14/2012						6/14/2012	(\$10,000)	\$558,608,998	Transfer of cap due to servicing transfer				
6/28/2012						6/28/2012	(\$6,771)	\$558,602,227	Updated due to quarterly assessment and reallocation	\$8,592,337			\$58,589,028
9/27/2012						9/27/2012	(\$18,467)	\$558,583,760	Updated due to quarterly assessment and reallocation		\$17,004,943		\$9,991,748
12/27/2012						12/27/2012	(\$3,105)	\$558,580,655	Updated due to quarterly assessment and reallocation				
3/25/2013						3/25/2013	(\$11,713)	\$558,568,942	Updated due to quarterly assessment and reallocation				
6/27/2013						6/27/2013	(\$4,393)	\$558,564,549	Updated due to quarterly assessment and reallocation				
9/27/2013						9/27/2013	(\$1,565)	\$558,562,984	Updated due to quarterly assessment and reallocation				
12/23/2013						12/23/2013	(\$2,622,925)	\$555,940,059	Updated due to quarterly assessment and reallocation				
3/14/2014						3/14/2014	\$7,680,000	\$563,620,059	Transfer of cap due to servicing transfer				
3/26/2014						3/26/2014	(\$92,836)	\$563,527,223	Updated due to quarterly assessment and reallocation				
6/26/2014						6/26/2014	(\$1,090,169)	\$562,437,054	Updated due to quarterly assessment and reallocation				
7/29/2014						7/29/2014	(\$2,140,858)	\$560,296,196	Updated due to quarterly assessment and reallocation				
8/14/2014						8/14/2014	(\$940,000)	\$559,356,196	Transfer of cap due to servicing transfer				
9/29/2014						9/29/2014	(\$704,516)	\$558,651,680	Updated due to quarterly assessment and reallocation				
10/16/2014						10/16/2014	\$10,000	\$558,661,680	Transfer of cap due to servicing transfer				
11/14/2014						11/14/2014	(\$1,380,000)	\$557,281,680	Transfer of cap due to servicing transfer				
12/29/2014						12/29/2014	(\$81,896,499)	\$475,385,181	Updated due to quarterly assessment and reallocation				
3/16/2015						3/16/2015	(\$840,000)	\$474,545,181	Transfer of cap due to servicing transfer				
3/26/2015						3/26/2015	(\$30,405,344)	\$444,139,837	Updated due to quarterly assessment and reallocation				
4/28/2015						4/28/2015	(\$109,179,651)	\$334,960,186	Updated due to quarterly assessment and reallocation				
6/25/2015						6/25/2015	(\$25,425,688)	\$309,534,498	Updated due to quarterly assessment and reallocation				
9/28/2015						9/28/2015	(\$33,194,831)	\$276,339,667	Updated due to quarterly assessment and reallocation				

PNC Bank, National Association (Successor to National City Bank), Miamisburg, OH

Financial Instrument for Home Loan Modifications

Purchase

\$294,980,000 N/A

6/26/2009

HAMP TRANSACTION DETAIL, AS OF 9/30/2015 (CONTINUED)

Servicer Modifying Borrowers' Loans										TARP Incentive Payments			
Date	Name of Institution	Transaction Type	Investment Description	Cap of Incentive Payments on Behalf of Borrowers and to Servicers & Lenders/ Investors (Cap)	Pricing Mechanism	Note	Adjustment Details			Borrower's Incentives	Lenders/ Investors Incentives	Servicers Incentives	Total TARP Incentive Payments
							Adjustment Date	CAP Adjustment Amount	Adjusted CAP				
3/15/2012	PrimeWest Mortgage Corporation, Lubbock, TX	Purchase	Financial Instrument for Home Loan Modifications	\$0	N/A	3	3/15/2012	\$100,000	\$100,000	Transfer of cap due to servicing transfer	\$0	\$0	\$0
							9/30/2009	(\$60,000)	\$1,030,000	Updated portfolio data from servicer/additional program initial cap			
							12/30/2009	\$1,260,000	\$2,290,000	Updated portfolio data from servicer/additional program initial cap			
							3/26/2010	\$2,070,000	\$4,360,000	Updated portfolio data from servicer			
							7/14/2010	(\$3,960,000)	\$400,000	Updated portfolio data from servicer			
							9/30/2010	\$180,222	\$580,222	Updated portfolio data from servicer			
							1/6/2011	(\$1)	\$580,221	Updated due to quarterly assessment and reallocation			
							3/30/2011	(\$1)	\$580,220	Updated due to quarterly assessment and reallocation			
							6/29/2011	(\$8)	\$580,212	Updated due to quarterly assessment and reallocation			
							6/28/2012	(\$6)	\$580,206	Updated due to quarterly assessment and reallocation			
							9/27/2012	(\$17)	\$580,189	Updated due to quarterly assessment and reallocation			
							12/27/2012	(\$3)	\$580,186	Updated due to quarterly assessment and reallocation			
							3/25/2013	(\$11)	\$580,175	Updated due to quarterly assessment and reallocation			
							6/27/2013	(\$4)	\$580,171	Updated due to quarterly assessment and reallocation	\$4,000	\$4,000	\$11,446
7/29/2009	Purdue Federal Credit Union (Purdue Employees Federal Credit Union), West Lafayette, IN	Purchase	Financial Instrument for Home Loan Modifications	\$1,090,000	N/A		9/27/2013	(\$1)	\$580,170	Updated due to quarterly assessment and reallocation	\$3,446	\$4,000	\$11,446
							12/23/2013	(\$2,474)	\$577,696	Updated due to quarterly assessment and reallocation			
							3/26/2014	(\$87)	\$577,609	Updated due to quarterly assessment and reallocation			
							6/26/2014	(\$1,027)	\$576,582	Updated due to quarterly assessment and reallocation			
							7/29/2014	(\$2,039)	\$574,543	Updated due to quarterly assessment and reallocation			
							9/29/2014	(\$673)	\$573,870	Updated due to quarterly assessment and reallocation			
							12/29/2014	(\$81,582)	\$492,288	Updated due to quarterly assessment and reallocation			
							3/26/2015	(\$30,682)	\$461,606	Updated due to quarterly assessment and reallocation			
							4/28/2015	(\$120,932)	\$340,674	Updated due to quarterly assessment and reallocation			
							6/25/2015	(\$28,680)	\$311,994	Updated due to quarterly assessment and reallocation			
							9/28/2015	(\$38,312)	\$273,682	Updated due to quarterly assessment and reallocation			

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HAMP TRANSACTION DETAIL, AS OF 9/30/2015 (CONTINUED)

Servicer Modifying Borrowers' Loans										TARP Incentive Payments				
Adjustment Details										Lenders/Investors Incentives	Borrower's Incentives	Servicers Incentives	Total TARP Incentive Payments	
Date	Name of Institution	Transaction Type	Investment Description	Cap of Incentive Payments on Behalf of Borrowers and to Servicers & Lenders/Investors (Cap) *	Pricing Mechanism	Note	Adjustment Date	CAP Adjustment Amount	Adjusted CAP	Reason for Adjustment	Borrower's Incentives	Lenders/Investors Incentives	Servicers Incentives	Total TARP Incentive Payments
							3/26/2010	(\$10,000)	\$10,000	Updated portfolio data from servicer				
							7/14/2010	\$90,000	\$100,000	Updated portfolio data from servicer				
							9/30/2010	\$45,056	\$145,056	Updated portfolio data from servicer				
							6/29/2011	(\$1)	\$145,055	Updated due to quarterly assessment and reallocation				
							6/28/2012	(\$1)	\$145,054	Updated due to quarterly assessment and reallocation				
							9/27/2012	(\$2)	\$145,052	Updated due to quarterly assessment and reallocation				
							3/25/2013	(\$1)	\$145,051	Updated due to quarterly assessment and reallocation				
							12/23/2013	(\$232)	\$144,819	Updated due to quarterly assessment and reallocation				
							3/26/2014	(\$8)	\$144,811	Updated due to quarterly assessment and reallocation				
							6/26/2014	(\$96)	\$144,715	Updated due to quarterly assessment and reallocation				
							7/29/2014	(\$191)	\$144,524	Updated due to quarterly assessment and reallocation				
							9/29/2014	(\$63)	\$144,461	Updated due to quarterly assessment and reallocation				
							12/29/2014	(\$7,654)	\$136,807	Updated due to quarterly assessment and reallocation				
							3/26/2015	(\$2,879)	\$133,928	Updated due to quarterly assessment and reallocation				
							4/28/2015	(\$11,347)	\$122,581	Updated due to quarterly assessment and reallocation				
							6/25/2015	(\$2,691)	\$119,890	Updated due to quarterly assessment and reallocation				
							9/28/2015	(\$3,595)	\$116,295	Updated due to quarterly assessment and reallocation				

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HAMP TRANSACTION DETAIL, AS OF 9/30/2015 (CONTINUED)

Servicer Modifying Borrowers' Loans										TARP Incentive Payments			
Date	Name of Institution	Transaction Type	Investment Description	Pricing Mechanism	Note	Adjustment Date	CAP Adjustment Amount	Adjusted CAP	Reason for Adjustment	Borrower's Incentives	Lenders/ Investors Incentives	Servicers Incentives	Total TARP Incentive Payments
						1/22/2010	\$890,000	\$19,850,000	Updated portfolio data from servicer/ additional program initial cap				
						3/26/2010	\$3,840,000	\$23,690,000	Updated portfolio data from servicer				
						7/14/2010	(\$2,890,000)	\$20,800,000	Updated portfolio data from servicer				
						9/30/2010	\$9,661,676	\$30,461,676	Updated portfolio data from servicer				
						1/6/2011	(\$46)	\$30,461,630	Updated due to quarterly assessment and reallocation				
						1/13/2011	\$1,600,000	\$32,061,630	Transfer of cap due to servicing transfer				
						2/16/2011	\$1,400,000	\$33,461,630	Transfer of cap due to servicing transfer				
						3/30/2011	(\$58)	\$33,461,572	Updated due to quarterly assessment and reallocation				
						4/13/2011	\$100,000	\$33,561,572	Transfer of cap due to servicing transfer				
						5/13/2011	\$100,000	\$33,661,572	Transfer of cap due to servicing transfer				
						6/16/2011	\$800,000	\$34,461,572	Transfer of cap due to servicing transfer				
						6/29/2011	(\$559)	\$34,461,013	Updated due to quarterly assessment and reallocation				
						7/14/2011	\$300,000	\$34,761,013	Transfer of cap due to servicing transfer				
						8/16/2011	\$200,000	\$34,961,013	Transfer of cap due to servicing transfer				
						9/15/2011	\$100,000	\$35,061,013	Transfer of cap due to servicing transfer				
11/18/2009	Quantum Servicing Corporation, Tampa, FL	Purchase	Financial Instrument for Home Loan Modifications	N/A	6	1/13/2012	\$100,000	\$35,161,013	Transfer of cap due to servicing transfer	\$133,393	\$332,061	\$179,984	\$645,439
						6/14/2012	\$330,000	\$35,491,013	Transfer of cap due to servicing transfer				
						6/28/2012	(\$428)	\$35,490,585	Updated due to quarterly assessment and reallocation				
						9/27/2012	(\$1,184)	\$35,489,401	Updated due to quarterly assessment and reallocation				
						10/16/2012	(\$1,910,000)	\$33,579,401	Transfer of cap due to servicing transfer				
						11/15/2012	(\$980,000)	\$32,599,401	Transfer of cap due to servicing transfer				
						12/27/2012	(\$187)	\$32,599,214	Updated due to quarterly assessment and reallocation				
						3/25/2013	(\$707)	\$32,598,507	Updated due to quarterly assessment and reallocation				
						4/16/2013	(\$240,000)	\$32,358,507	Transfer of cap due to servicing transfer				
						6/27/2013	(\$268)	\$32,358,239	Updated due to quarterly assessment and reallocation				
						7/16/2013	\$10,000	\$32,368,239	Transfer of cap due to servicing transfer				
						9/27/2013	(\$96)	\$32,368,143	Updated due to quarterly assessment and reallocation				
						11/14/2013	(\$20,000)	\$32,348,143	Transfer of cap due to servicing transfer				
						12/23/2013	(\$162,518)	\$32,185,625	Updated due to quarterly assessment and reallocation				
						2/27/2014	(\$31,540,186)	\$645,439	Termination of SPA				
						12/14/2012	\$10,000	\$10,000	Transfer of cap due to servicing transfer				
						8/15/2013	\$10,000	\$20,000	Transfer of cap due to servicing transfer				
						3/14/2014	\$30,000	\$50,000	Transfer of cap due to servicing transfer	\$9,917	\$0	\$7,000	\$16,917
						5/15/2014	\$10,000	\$60,000	Transfer of cap due to servicing transfer				
						1/15/2015	\$10,000	\$70,000	Transfer of cap due to servicing transfer				

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HAMP TRANSACTION DETAIL, AS OF 9/30/2015 (CONTINUED)

Servicer Modifying Borrowers' Loans										TARP Incentive Payments			
Date	Name of Institution	Transaction Type	Investment Description	Pricing Mechanism	Note	Adjustment Date	CAP Adjustment Amount	Adjusted CAP	Reason for Adjustment	Borrower's Incentives	Lenders/Investors Incentives	Servicers Incentives	Total TARP Incentive Payments
9/1/2010	RBC Bank (USA), Raleigh, NC	Purchase	Financial Instrument for Home Loan Modifications	N/A	9	9/30/2010	\$45,056	\$145,056	Updated portfolio data from servicer	\$0	\$0	\$0	\$0
						1/6/2011	\$34,944	\$180,000	Updated due to quarterly assessment and reallocation				
						3/30/2011	\$40,000	\$220,000	Updated due to quarterly assessment and reallocation				
						6/29/2011	\$50,000	\$270,000	Updated due to quarterly assessment and reallocation				
						3/15/2012	(\$200,000)	\$70,000	Transfer of cap due to servicing transfer				
						6/14/2012	(\$10,000)	\$60,000	Transfer of cap due to servicing transfer				
						4/9/2013	(\$60,000)	\$0	Termination of SPA				
						9/30/2009	(\$1,860,000)	\$17,540,000	Updated portfolio data from servicer/additional program initial cap				
						12/30/2009	\$27,920,000	\$45,460,000	Updated portfolio data from servicer/additional program initial cap				
						3/26/2010	(\$1,390,000)	\$44,070,000	Updated portfolio data from servicer				
						7/14/2010	(\$13,870,000)	\$30,200,000	Updated portfolio data from servicer				
						9/30/2010	\$400,000	\$30,600,000	Updated portfolio data from servicer/additional program initial cap				
						9/30/2010	\$586,954	\$31,186,954	Updated portfolio data from servicer				
						1/6/2011	(\$34)	\$31,186,920	Updated due to quarterly assessment and reallocation				
						3/30/2011	(\$37)	\$31,186,883	Updated due to quarterly assessment and reallocation				
						4/13/2011	\$100,000	\$31,286,883	Transfer of cap due to servicing transfer				
						6/29/2011	(\$329)	\$31,286,554	Updated due to quarterly assessment and reallocation				
						9/15/2011	(\$1,900,000)	\$29,386,554	Transfer of cap due to servicing transfer				
						11/16/2011	\$2,800,000	\$32,186,554	Transfer of cap due to servicing transfer				
						5/16/2012	\$420,000	\$32,606,554	Transfer of cap due to servicing transfer				
						6/14/2012	\$8,060,000	\$40,666,554	Transfer of cap due to servicing transfer				
						6/28/2012	(\$313)	\$40,666,241	Updated due to quarterly assessment and reallocation				
						7/16/2012	\$2,160,000	\$42,826,241	Transfer of cap due to servicing transfer				
						9/27/2012	(\$911)	\$42,825,330	Updated due to quarterly assessment and reallocation				
						10/16/2012	\$5,690,000	\$48,515,330	Transfer of cap due to servicing transfer				
						11/15/2012	\$20,000	\$48,535,330	Transfer of cap due to servicing transfer				
						12/27/2012	(\$178)	\$48,535,152	Updated due to quarterly assessment and reallocation				
						2/14/2013	\$3,190,000	\$51,725,152	Transfer of cap due to servicing transfer				
						3/14/2013	(\$260,000)	\$51,465,152	Transfer of cap due to servicing transfer				
						3/25/2013	(\$713)	\$51,464,439	Updated due to quarterly assessment and reallocation				
						4/16/2013	\$1,330,000	\$52,794,439	Transfer of cap due to servicing transfer				
						5/16/2013	\$100,000	\$52,894,439	Transfer of cap due to servicing transfer				
						6/14/2013	\$20,000	\$52,914,439	Transfer of cap due to servicing transfer				
						6/27/2013	(\$264)	\$52,914,175	Updated due to quarterly assessment and reallocation				
						7/16/2013	\$6,080,000	\$58,994,175	Transfer of cap due to servicing transfer				
						9/16/2013	(\$2,130,000)	\$56,864,175	Transfer of cap due to servicing transfer				
						9/27/2013	(\$101)	\$56,864,074	Updated due to quarterly assessment and reallocation	\$5,178,869	\$10,024,315	\$4,317,334	\$19,520,518

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HAMP TRANSACTION DETAIL, AS OF 9/30/2015 (CONTINUED)

Servicer Modifying Borrowers' Loans										TARP Incentive Payments			
Date	Name of Institution	Transaction Type	Investment Description	Pricing Mechanism	Note	Adjustment Details			Reason for Adjustment	Borrower's Incentives	Lenders/ Investors Incentives	Servicers Incentives	Total TARP Incentive Payments
						Adjustment Date	CAP Adjustment Amount	Adjusted CAP					
10/15/2013			Cap of Incentive Payments on Behalf of Borrowers and to Servicers & Lenders/ Investors (Cap)			10/15/2013	\$6,910,000	\$63,774,074	Transfer of cap due to servicing transfer				
12/16/2013						12/16/2013	(\$1,050,000)	\$62,724,074	Transfer of cap due to servicing transfer				
12/23/2013						12/23/2013	(\$173,584)	\$62,550,490	Updated due to quarterly assessment and reallocation				
1/16/2014						1/16/2014	\$1,310,000	\$63,860,490	Transfer of cap due to servicing transfer				
2/13/2014						2/13/2014	(\$2,210,000)	\$61,650,490	Transfer of cap due to servicing transfer				
3/14/2014						3/14/2014	(\$1,390,000)	\$60,260,490	Transfer of cap due to servicing transfer				
3/26/2014						3/26/2014	(\$5,632)	\$60,254,858	Updated due to quarterly assessment and reallocation				
4/16/2014						4/16/2014	(\$220,000)	\$60,034,858	Transfer of cap due to servicing transfer				
5/15/2014						5/15/2014	\$940,000	\$60,974,858	Transfer of cap due to servicing transfer				
6/16/2014						6/16/2014	(\$640,000)	\$60,334,858	Transfer of cap due to servicing transfer				
6/26/2014						6/26/2014	(\$63,739)	\$60,271,119	Updated due to quarterly assessment and reallocation				
7/16/2014						7/16/2014	\$1,000,000	\$61,271,119	Transfer of cap due to servicing transfer				
7/29/2014						7/29/2014	(\$128,318)	\$61,142,801	Updated due to quarterly assessment and reallocation				
8/14/2014						8/14/2014	(\$2,700,000)	\$58,442,801	Transfer of cap due to servicing transfer				
9/16/2014						9/16/2014	(\$2,860,000)	\$55,582,801	Transfer of cap due to servicing transfer				
9/29/2014						9/29/2014	(\$37,047)	\$55,545,754	Updated due to quarterly assessment and reallocation				
10/16/2014						10/16/2014	\$690,000	\$56,235,754	Transfer of cap due to servicing transfer				
11/14/2014						11/14/2014	\$40,000	\$56,275,754	Transfer of cap due to servicing transfer				
12/16/2014						12/16/2014	(\$780,000)	\$55,495,754	Transfer of cap due to servicing transfer				
12/29/2014						12/29/2014	(\$3,041,582)	\$52,454,172	Updated due to quarterly assessment and reallocation				
1/15/2015						1/15/2015	(\$270,000)	\$52,184,172	Transfer of cap due to servicing transfer				
2/13/2015						2/13/2015	\$1,300,000	\$53,484,172	Transfer of cap due to servicing transfer				
3/16/2015						3/16/2015	(\$140,000)	\$53,344,172	Transfer of cap due to servicing transfer				
3/26/2015						3/26/2015	(\$1,134,415)	\$52,209,757	Updated due to quarterly assessment and reallocation				
4/16/2015						4/16/2015	(\$10,000)	\$52,199,757	Transfer of cap due to servicing transfer				
4/28/2015						4/28/2015	(\$4,012,710)	\$48,187,047	Updated due to quarterly assessment and reallocation				
5/14/2015						5/14/2015	\$570,000	\$48,757,047	Transfer of cap due to servicing transfer				
6/16/2015						6/16/2015	\$350,000	\$49,107,047	Transfer of cap due to servicing transfer				
6/25/2015						6/25/2015	(\$96,320)	\$48,170,727	Updated due to quarterly assessment and reallocation				
7/16/2015						7/16/2015	(\$40,000)	\$48,130,727	Transfer of cap due to servicing transfer				
8/14/2015						8/14/2015	\$10,000	\$48,140,727	Transfer of cap due to servicing transfer				
9/16/2015						9/16/2015	(\$300,000)	\$47,840,727	Transfer of cap due to servicing transfer				
9/28/2015						9/28/2015	(\$999,808)	\$46,840,919	Updated due to quarterly assessment and reallocation				

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HAMP TRANSACTION DETAIL, AS OF 9/30/2015 (CONTINUED)

Servicer Modifying Borrowers' Loans										TARP Incentive Payments			
Date	Name of Institution	Transaction Type	Investment Description	Pricing Mechanism	Note	Adjustment Details		Adjusted CAP	Reason for Adjustment	Borrower's Incentives	Lenders/Investors Incentives	Servicers Incentives	Total TARP Incentive Payments
						Adjustment Date	CAP Adjustment Amount						
			Cap of Incentive Payments on Behalf of Borrowers and to Servicers & Lenders/Investors (Cap) *										
6/14/2012							6/14/2012	\$940,000	Transfer of cap due to servicing transfer				
6/28/2012							6/28/2012	\$205,242	Updated due to quarterly assessment and reallocation				
9/27/2012							9/27/2012	(\$3)	Updated due to quarterly assessment and reallocation				
12/27/2012							12/27/2012	(\$1)	Updated due to quarterly assessment and reallocation				
1/16/2013							1/16/2013	\$10,000	Transfer of cap due to servicing transfer				
2/14/2013							2/14/2013	\$8,690,000	Transfer of cap due to servicing transfer				
3/14/2013							3/14/2013	\$1,390,000	Transfer of cap due to servicing transfer				
3/25/2013							3/25/2013	(\$219)	Updated due to quarterly assessment and reallocation				
5/16/2013							5/16/2013	\$620,000	Transfer of cap due to servicing transfer				
6/14/2013							6/14/2013	\$990,000	Transfer of cap due to servicing transfer				
6/27/2013							6/27/2013	(\$96)	Updated due to quarterly assessment and reallocation				
7/16/2013							7/16/2013	\$5,780,000	Transfer of cap due to servicing transfer				
9/27/2013							9/27/2013	(\$50)	Updated due to quarterly assessment and reallocation				
10/15/2013							10/15/2013	\$880,000	Transfer of cap due to servicing transfer				
11/14/2013							11/14/2013	\$6,610,000	Transfer of cap due to servicing transfer				
12/16/2013					3, 15		12/16/2013	\$20,000	Transfer of cap due to servicing transfer				
12/23/2013							12/23/2013	(\$118,329)	Updated due to quarterly assessment and reallocation				
1/16/2014							1/16/2014	\$1,770,000	Transfer of cap due to servicing transfer				
2/13/2014							2/13/2014	\$23,920,000	Transfer of cap due to servicing transfer				
3/14/2014							3/14/2014	\$1,460,000	Transfer of cap due to servicing transfer				
3/26/2014							3/26/2014	(\$7,186)	Updated due to quarterly assessment and reallocation				
4/16/2014							4/16/2014	\$2,370,000	Transfer of cap due to servicing transfer				
5/15/2014							5/15/2014	\$1,990,000	Transfer of cap due to servicing transfer				
6/16/2014							6/16/2014	\$1,720,000	Transfer of cap due to servicing transfer				
6/26/2014							6/26/2014	(\$96,715)	Updated due to quarterly assessment and reallocation				
7/16/2014							7/16/2014	\$1,310,000	Transfer of cap due to servicing transfer				
7/29/2014							7/29/2014	(\$197,950)	Updated due to quarterly assessment and reallocation				
9/16/2014							9/16/2014	(\$56,740,004)	Transfer of cap due to servicing transfer				
9/29/2014							9/29/2014	\$488,713	Updated due to quarterly assessment and reallocation				
11/3/2014							11/3/2014	(\$800,680)	Termination of SPA	\$708,326	\$1,696,731	\$797,665	\$3,202,722

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HAMP TRANSACTION DETAIL, AS OF 9/30/2015 (CONTINUED)

Servicer Modifying Borrowers' Loans										TARP Incentive Payments					
Date	Name of Institution	Transaction Type	Investment Description	Cap of Incentive Payments on Behalf of Borrowers and to Servicers & Lenders/ Investors (Cap)	Pricing Mechanism	Note	Adjustment Details			Adjusted CAP	Reason for Adjustment	Borrower's Incentives	Lenders/ Investors Incentives	Servicers Incentives	Total TARP Incentive Payments
							Adjustment Date	CAP Adjustment Amount	Adjusted CAP						
							9/30/2009	(\$11,300,000)	\$45,700,000	Updated portfolio data from servicer/ additional program initial cap					
							12/30/2009	(\$42,210,000)	\$3,490,000	Updated portfolio data from servicer/ additional program initial cap					
							3/26/2010	\$65,640,000	\$69,130,000	Updated portfolio data from servicer					
							4/9/2010	(\$14,470,000)	\$54,660,000	Updated portfolio data from servicer					
							7/14/2010	(\$8,860,000)	\$45,800,000	Updated portfolio data from servicer					
							9/30/2010	(\$4,459,154)	\$41,340,846	Updated portfolio data from servicer					
							12/15/2010	(\$4,300,000)	\$37,040,846	Transfer of cap due to servicing transfer					
							1/6/2011	(\$51)	\$37,040,795	Updated due to quarterly assessment and reallocation					
							3/30/2011	(\$65)	\$37,040,730	Updated due to quarterly assessment and reallocation					
							6/29/2011	(\$616)	\$37,040,114	Updated due to quarterly assessment and reallocation					
			Financial Instrument for Home Loan	\$57,000,000	N/A	6	6/28/2012	(\$462)	\$37,039,652	Updated due to quarterly assessment and reallocation					
6/17/2009	RG Mortgage Corporation, San Juan, PR	Purchase	Financial Instrument for Home Loan Modifications				9/27/2012	(\$1,270)	\$37,038,382	Updated due to quarterly assessment and reallocation	\$164,853	\$227,582	\$401,334	\$793,769	
							12/27/2012	(\$214)	\$37,038,168	Updated due to quarterly assessment and reallocation					
							3/25/2013	(\$812)	\$37,037,356	Updated due to quarterly assessment and reallocation					
							6/27/2013	(\$306)	\$37,037,050	Updated due to quarterly assessment and reallocation					
							9/27/2013	(\$110)	\$37,036,940	Updated due to quarterly assessment and reallocation					
							12/23/2013	(\$185,423)	\$36,851,517	Updated due to quarterly assessment and reallocation					
							3/26/2014	(\$6,518)	\$36,844,999	Updated due to quarterly assessment and reallocation					
							6/26/2014	(\$77,004)	\$36,767,995	Updated due to quarterly assessment and reallocation					
							7/29/2014	(\$152,943)	\$36,615,052	Updated due to quarterly assessment and reallocation					
							9/29/2014	(\$50,520)	\$36,564,532	Updated due to quarterly assessment and reallocation					
							10/16/2014	(\$30,000)	\$36,534,532	Transfer of cap due to servicing transfer					
							11/3/2014	(\$35,740,763)	\$793,769	Termination of SPA					
							3/26/2010	\$610,000	\$850,000	Updated portfolio data from servicer					
							7/14/2010	\$50,000	\$900,000	Updated portfolio data from servicer					
							9/30/2010	(\$29,666)	\$870,334	Updated portfolio data from servicer	\$0	\$0	\$0	\$0	
1/13/2010	Roabling Bank, Roabling, NJ	Purchase	Financial Instrument for Home Loan Modifications	\$240,000	N/A		1/6/2011	(\$1)	\$870,333	Updated due to quarterly assessment and reallocation	\$0	\$0	\$0	\$0	
							3/23/2011	(\$870,333)	\$0	Termination of SPA					

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HAMP TRANSACTION DETAIL, AS OF 9/30/2015 (CONTINUED)

Servicer Modifying Borrowers' Loans										TARP Incentive Payments		
Date	Name of Institution	Transaction Type	Investment Description	Pricing Mechanism	Note	Adjustment Details			Borrower's Incentives	Lenders/Investors Incentives	Total TARP Incentive Payments	
						Adjustment Date	CAP Adjustment Amount	Adjusted CAP				Reason for Adjustment
			Cap of Incentive Payments on Behalf of Borrowers and to Servicers & Lenders/Investors (Cap)									
						10/2/2009	\$130,000	\$700,000	Updated portfolio data from servicer/additional program initial cap			
						12/30/2009	(\$310,000)	\$390,000	Updated portfolio data from servicer/additional program initial cap			
						3/26/2010	\$2,110,000	\$2,500,000	Updated portfolio data from servicer			
						7/14/2010	\$8,300,000	\$10,800,000	Updated portfolio data from servicer			
						9/30/2010	\$5,301,172	\$16,101,172	Updated portfolio data from servicer			
						1/6/2011	(\$22)	\$16,101,150	Updated due to quarterly assessment and reallocation			
						3/16/2011	(\$400,000)	\$15,701,150	Transfer of cap due to servicing transfer			
						3/30/2011	(\$25)	\$15,701,125	Updated due to quarterly assessment and reallocation			
						6/29/2011	(\$232)	\$15,700,893	Updated due to quarterly assessment and reallocation			
						6/28/2012	(\$174)	\$15,700,719	Updated due to quarterly assessment and reallocation			
						9/27/2012	(\$479)	\$15,700,240	Updated due to quarterly assessment and reallocation			
						11/15/2012	(\$350,000)	\$15,350,240	Transfer of cap due to servicing transfer			
						12/27/2012	(\$82)	\$15,350,158	Updated due to quarterly assessment and reallocation			
						3/25/2013	(\$308)	\$15,349,850	Updated due to quarterly assessment and reallocation			
						4/16/2013	\$80,000	\$15,429,850	Transfer of cap due to servicing transfer			
						6/14/2013	\$20,000	\$15,449,850	Transfer of cap due to servicing transfer			
						6/27/2013	(\$108)	\$15,449,742	Updated due to quarterly assessment and reallocation			
						7/16/2013	\$30,000	\$15,479,742	Transfer of cap due to servicing transfer			
						9/16/2013	\$640,000	\$16,119,742	Transfer of cap due to servicing transfer			
						9/27/2013	(\$40)	\$16,119,702	Updated due to quarterly assessment and reallocation			
						12/16/2013	\$190,000	\$16,309,702	Transfer of cap due to servicing transfer			
						12/23/2013	(\$67,286)	\$16,242,416	Updated due to quarterly assessment and reallocation			
						1/16/2014	\$820,000	\$16,762,416	Transfer of cap due to servicing transfer			
						2/13/2014	\$10,000	\$16,772,416	Transfer of cap due to servicing transfer			
						3/14/2014	(\$30,000)	\$16,742,416	Transfer of cap due to servicing transfer			
						3/26/2014	(\$2,463)	\$16,739,953	Updated due to quarterly assessment and reallocation			
						4/16/2014	(\$20,000)	\$16,719,953	Transfer of cap due to servicing transfer			
						6/26/2014	(\$28,873)	\$16,691,080	Updated due to quarterly assessment and reallocation			
						7/16/2014	\$480,000	\$17,171,080	Transfer of cap due to servicing transfer			
						7/29/2014	(\$59,055)	\$17,112,025	Updated due to quarterly assessment and reallocation			
						8/14/2014	\$360,000	\$17,472,025	Transfer of cap due to servicing transfer			
						9/29/2014	(\$19,992)	\$17,452,033	Updated due to quarterly assessment and reallocation			
						10/16/2014	\$530,000	\$17,982,033	Transfer of cap due to servicing transfer			
						12/16/2014	(\$120,000)	\$17,862,033	Transfer of cap due to servicing transfer			
						12/29/2014	(\$2,352,678)	\$15,509,355	Updated due to quarterly assessment and reallocation			
						3/26/2015	(\$891,303)	\$14,618,052	Updated due to quarterly assessment and reallocation			
						4/28/2015	(\$3,450,733)	\$11,167,319	Updated due to quarterly assessment and reallocation			
						5/14/2015	(\$50,000)	\$11,117,319	Transfer of cap due to servicing transfer			
						6/25/2015	(\$822,251)	\$10,295,068	Updated due to quarterly assessment and reallocation			
						8/14/2015	\$20,000	\$10,315,068	Transfer of cap due to servicing transfer			
						9/28/2015	(\$1,064,251)	\$9,250,817	Updated due to quarterly assessment and reallocation			

8/28/2009 RoundPoint Mortgage Servicing Corporation, Charlotte, NC Purchase Financial Instrument for Home Loan Modifications \$570,000 N/A

\$424,104 \$941,450 \$624,314 \$1,989,868

HAMP TRANSACTION DETAIL, AS OF 9/30/2015 (CONTINUED)

Servicer Modifying Borrowers' Loans										TARP Incentive Payments			
Date	Name of Institution	Transaction Type	Investment Description	Pricing Mechanism	Note	Adjustment Details			Borrower's Incentives	Lenders/ Investors Incentives	Servicers Incentives	Total TARP Incentive Payments	
						Adjustment Date	CAP Adjustment Amount	Adjusted CAP					Reason for Adjustment
			Cap of Incentive Payments on Behalf of Borrowers and to Servicers & Lenders/ Investors (Cap)										
12/15/2011						12/15/2011	\$200,000	\$200,000	Transfer of cap due to servicing transfer				
4/16/2012						4/16/2012	\$600,000	\$800,000	Transfer of cap due to servicing transfer				
6/28/2012						6/28/2012	(\$3)	\$795,997	Updated due to quarterly assessment and reallocation				
8/16/2012						8/16/2012	\$110,000	\$905,997	Transfer of cap due to servicing transfer				
9/27/2012						9/27/2012	(\$13)	\$905,984	Updated due to quarterly assessment and reallocation				
10/16/2012						10/16/2012	\$1,270,000	\$2,179,984	Transfer of cap due to servicing transfer				
11/15/2012						11/15/2012	\$230,000	\$2,409,984	Transfer of cap due to servicing transfer				
12/27/2012						12/27/2012	(\$5)	\$2,409,979	Updated due to quarterly assessment and reallocation				
1/16/2013						1/16/2013	\$990,000	\$3,399,979	Transfer of cap due to servicing transfer				
2/14/2013						2/14/2013	\$600,000	\$3,999,979	Transfer of cap due to servicing transfer				
3/14/2013						3/14/2013	\$1,980,000	\$5,979,979	Transfer of cap due to servicing transfer				
3/25/2013						3/25/2013	(\$77)	\$5,979,902	Updated due to quarterly assessment and reallocation				
4/16/2013						4/16/2013	\$340,000	\$6,319,902	Transfer of cap due to servicing transfer				
5/16/2013						5/16/2013	\$1,520,000	\$7,839,902	Transfer of cap due to servicing transfer				
6/14/2013						6/14/2013	\$2,740,000	\$10,579,902	Transfer of cap due to servicing transfer				
6/27/2013						6/27/2013	(\$53)	\$10,579,849	Updated due to quarterly assessment and reallocation				
9/16/2013						9/16/2013	\$2,570,000	\$13,149,849	Transfer of cap due to servicing transfer				
9/27/2013						9/27/2013	(\$26)	\$13,149,823	Updated due to quarterly assessment and reallocation				
10/15/2013				SO	IVA	3	\$10,000	\$13,159,823	Transfer of cap due to servicing transfer	\$11,609,521	\$2,397,897	\$21,933,674	
11/14/2013						11/14/2013	\$19,140,000	\$32,299,823	Transfer of cap due to servicing transfer	\$7,926,256			
12/16/2013						12/16/2013	\$1,330,000	\$33,629,823	Transfer of cap due to servicing transfer				
12/23/2013						12/23/2013	(\$60,644)	\$33,569,179	Updated due to quarterly assessment and reallocation				
1/16/2014						1/16/2014	\$10,000	\$33,579,179	Transfer of cap due to servicing transfer				
3/14/2014						3/14/2014	\$50,000	\$33,629,179	Transfer of cap due to servicing transfer				
3/26/2014						3/26/2014	(\$2,090)	\$33,627,089	Updated due to quarterly assessment and reallocation				
4/16/2014						4/16/2014	\$4,440,000	\$38,067,089	Transfer of cap due to servicing transfer				
5/15/2014						5/15/2014	\$60,000	\$38,127,089	Transfer of cap due to servicing transfer				
6/16/2014						6/16/2014	\$380,000	\$38,507,089	Transfer of cap due to servicing transfer				
6/26/2014						6/26/2014	(\$35,305)	\$38,471,784	Updated due to quarterly assessment and reallocation				
7/16/2014						7/16/2014	\$270,000	\$38,741,784	Transfer of cap due to servicing transfer				
7/29/2014						7/29/2014	(\$69,974)	\$38,671,810	Updated due to quarterly assessment and reallocation				
8/14/2014						8/14/2014	\$4,040,000	\$42,711,810	Transfer of cap due to servicing transfer				
9/16/2014						9/16/2014	\$1,670,000	\$44,381,810	Transfer of cap due to servicing transfer				
9/29/2014						9/29/2014	(\$27,982)	\$44,353,828	Updated due to quarterly assessment and reallocation				
10/16/2014						10/16/2014	\$13,870,000	\$58,223,828	Transfer of cap due to servicing transfer				
11/14/2014						11/14/2014	\$8,350,000	\$66,573,828	Transfer of cap due to servicing transfer				
12/16/2014						12/16/2014	\$2,520,000	\$69,093,828	Transfer of cap due to servicing transfer				

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HAMP TRANSACTION DETAIL, AS OF 9/30/2015 (CONTINUED)

Servicer Modifying Borrowers' Loans										TARP Incentive Payments			
Adjustment Details										Borrower's Incentives	Lenders/Investors Incentives	Servicers Incentives	Total TARP Incentive Payments
Date	Name of Institution	Transaction Type	Investment Description	Pricing Mechanism	Note	Adjustment Date	CAP Adjustment Amount	Adjusted CAP	Reason for Adjustment				
			Cap of Incentive Payments on Behalf of Borrowers and to Servicers & Lenders/Investors (Cap) *										
12/29/2014						12/29/2014	(\$1,524,773)	\$67,569,055	Updated due to quarterly assessment and reallocation				
1/15/2015						1/15/2015	\$2,220,000	\$69,789,055	Transfer of cap due to servicing transfer				
2/13/2015						2/13/2015	\$980,000	\$70,769,055	Transfer of cap due to servicing transfer				
3/16/2015						3/16/2015	\$140,000	\$70,909,055	Transfer of cap due to servicing transfer				
3/26/2015						3/26/2015	(\$1,062,455)	\$69,846,600	Updated due to quarterly assessment and reallocation				
4/16/2015						4/16/2015	(\$2,050,000)	\$67,796,600	Transfer of cap due to servicing transfer				
4/28/2015						4/28/2015	(\$3,536,729)	\$64,259,871	Updated due to quarterly assessment and reallocation				
5/14/2015						5/14/2015	\$210,000	\$64,469,871	Transfer of cap due to servicing transfer				
6/16/2015						6/16/2015	\$8,540,000	\$73,009,871	Transfer of cap due to servicing transfer				
6/25/2015						6/25/2015	(\$1,665,379)	\$71,344,492	Updated due to quarterly assessment and reallocation				
7/16/2015						7/16/2015	\$2,050,000	\$73,394,492	Transfer of cap due to servicing transfer				
8/14/2015						8/14/2015	\$10,390,000	\$83,784,492	Transfer of cap due to servicing transfer				
9/16/2015						9/16/2015	\$5,300,000	\$89,084,492	Transfer of cap due to servicing transfer				
9/28/2015						9/28/2015	(\$3,202,247)	\$85,882,245	Updated due to quarterly assessment and reallocation				

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HAMP TRANSACTION DETAIL, AS OF 9/30/2015 (CONTINUED)

Servicer Modifying Borrowers' Loans										TARP Incentive Payments			
Date	Name of Institution	Transaction Type	Investment Description	Pricing Mechanism	Note	Adjustment Details			Borrower's Incentives	Lenders/ Investors Incentives	Servicers Incentives	Total TARP Incentive Payments	
						Adjustment Date	CAP Adjustment Amount	Adjusted CAP					Reason for Adjustment
			Cap of Incentive Payments on Behalf of Borrowers and to Servicers & Lenders/ Investors (Cap)										
						6/17/2009	\$225,040,000	\$632,040,000	Updated portfolio data from servicer				
						9/30/2009	\$254,380,000	\$886,420,000	Updated portfolio data from servicer/additional program initial cap				
						12/30/2009	\$355,710,000	\$1,242,130,000	Updated portfolio data from servicer/additional program initial cap				
						3/26/2010	(\$57,720,000)	\$1,184,410,000	Updated portfolio data from servicer				
						6/16/2010	(\$156,050,000)	\$1,028,360,000	Transfer of cap due to servicing transfer				
						7/14/2010	(\$513,660,000)	\$514,700,000	Updated portfolio data from servicer				
						7/16/2010	(\$22,980,000)	\$491,720,000	Transfer of cap due to servicing transfer				
						9/15/2010	\$1,800,000	\$493,520,000	Transfer of cap due to servicing transfer				
						9/30/2010	\$9,800,000	\$503,320,000	Updated portfolio data from servicer/additional program initial cap				
						9/30/2010	\$116,222,668	\$619,542,668	Updated portfolio data from servicer				
						10/15/2010	\$100,000	\$619,642,668	Transfer of cap due to servicing transfer				
						12/15/2010	\$8,900,000	\$628,542,668	Transfer of cap due to servicing transfer				
						1/6/2011	(\$556)	\$628,542,112	Updated due to quarterly assessment and reallocation				
						1/13/2011	\$2,300,000	\$630,842,112	Transfer of cap due to servicing transfer				
						3/16/2011	\$700,000	\$631,542,112	Transfer of cap due to servicing transfer				
						3/30/2011	(\$664)	\$631,541,458	Updated due to quarterly assessment and reallocation				
						4/13/2011	\$2,100,000	\$633,641,458	Transfer of cap due to servicing transfer				
						6/29/2011	(\$6,144)	\$633,635,314	Updated due to quarterly assessment and reallocation				
						7/14/2011	\$200,000	\$633,835,314	Transfer of cap due to servicing transfer				
						8/16/2011	(\$100,000)	\$633,735,314	Transfer of cap due to servicing transfer				
						9/15/2011	(\$700,000)	\$633,035,314	Transfer of cap due to servicing transfer				
						12/15/2011	\$17,500,000	\$650,535,314	Transfer of cap due to servicing transfer				
						2/16/2012	(\$100,000)	\$650,435,314	Transfer of cap due to servicing transfer				
						3/15/2012	\$100,000	\$650,535,314	Transfer of cap due to servicing transfer				
						4/16/2012	(\$17,500,000)	\$633,035,314	Transfer of cap due to servicing transfer				
						5/16/2012	(\$760,000)	\$632,275,314	Transfer of cap due to servicing transfer				
						6/14/2012	(\$354,290,000)	\$277,985,314	Transfer of cap due to servicing transfer				
						6/28/2012	(\$1,831)	\$277,983,483	Updated due to quarterly assessment and reallocation				
						7/16/2012	(\$10,120,000)	\$267,863,483	Transfer of cap due to servicing transfer				
						8/16/2012	(\$10,000)	\$267,853,483	Transfer of cap due to servicing transfer				
						9/27/2012	(\$4,701)	\$267,848,782	Updated due to quarterly assessment and reallocation				
						10/16/2012	(\$9,220,000)	\$258,628,782	Transfer of cap due to servicing transfer				
						11/15/2012	(\$30,000)	\$258,598,782	Transfer of cap due to servicing transfer				
						12/14/2012	\$60,000	\$258,658,782	Transfer of cap due to servicing transfer				
						12/27/2012	(\$788)	\$258,657,994	Updated due to quarterly assessment and reallocation				
						1/16/2013	(\$610,000)	\$258,047,994	Transfer of cap due to servicing transfer				
						3/25/2013	(\$2,979)	\$258,045,015	Updated due to quarterly assessment and reallocation				
						4/9/2013	(\$157,237,929)	\$100,807,086	Termination of SPA				
4/13/2009	Saxon Mortgage Services, Inc., Irving, TX	Purchase	Financial Instrument for Home Loan Modifications		10		\$407,000,000	N/A		\$19,655,075	\$41,738,413	\$39,413,598	\$100,807,086

HAMP TRANSACTION DETAIL, AS OF 9/30/2015 (CONTINUED)

Servicer Modifying Borrowers' Loans										TARP Incentive Payments				
Adjustment Details										Borrower's Incentives	Lenders/Investors Incentives	Servicers Incentives	Total TARP Incentive Payments	
Date	Name of Institution	Transaction Type	Investment Description	Cap of Incentive Payments on Behalf of Borrowers and to Servicers & Lenders/Investors (Cap) *	Pricing Mechanism	Note	Adjustment Date	CAP Adjustment Amount	Adjusted CAP	Reason for Adjustment	Borrower's Incentives	Lenders/Investors Incentives	Servicers Incentives	Total TARP Incentive Payments
							10/2/2009	\$90,000	\$480,000	Updated portfolio data from servicer/additional program initial cap				
							12/30/2009	\$940,000	\$1,420,000	Updated portfolio data from servicer/additional program initial cap				
							3/26/2010	(\$980,000)	\$440,000	Updated portfolio data from servicer				
							7/14/2010	(\$140,000)	\$300,000	Updated portfolio data from servicer				
							9/30/2010	\$1,150,556	\$1,450,556	Updated portfolio data from servicer				
							1/6/2011	(\$2)	\$1,450,554	Updated due to quarterly assessment and reallocation				
							3/30/2011	(\$2)	\$1,450,552	Updated due to quarterly assessment and reallocation				
							6/29/2011	(\$22)	\$1,450,530	Updated due to quarterly assessment and reallocation				
							6/28/2012	(\$16)	\$1,450,514	Updated due to quarterly assessment and reallocation				
							9/27/2012	(\$44)	\$1,450,470	Updated due to quarterly assessment and reallocation				
							12/27/2012	(\$7)	\$1,450,463	Updated due to quarterly assessment and reallocation				
							3/25/2013	(\$28)	\$1,450,435	Updated due to quarterly assessment and reallocation				
							6/27/2013	(\$11)	\$1,450,424	Updated due to quarterly assessment and reallocation				
							9/27/2013	(\$4)	\$1,450,420	Updated due to quarterly assessment and reallocation				
							12/23/2013	(\$6,411)	\$1,444,009	Updated due to quarterly assessment and reallocation				
							3/26/2014	(\$225)	\$1,443,784	Updated due to quarterly assessment and reallocation				
							6/26/2014	(\$2,661)	\$1,441,123	Updated due to quarterly assessment and reallocation				
							7/29/2014	(\$5,285)	\$1,435,838	Updated due to quarterly assessment and reallocation				
							9/29/2014	(\$1,746)	\$1,434,092	Updated due to quarterly assessment and reallocation				
							12/29/2014	(\$201,817)	\$1,232,275	Updated due to quarterly assessment and reallocation				
							3/26/2015	(\$76,420)	\$1,155,855	Updated due to quarterly assessment and reallocation				
							4/28/2015	(\$301,210)	\$854,645	Updated due to quarterly assessment and reallocation				
							6/25/2015	(\$71,460)	\$783,185	Updated due to quarterly assessment and reallocation				
							9/28/2015	(\$95,514)	\$687,671	Updated due to quarterly assessment and reallocation	\$38,083	\$76,741	\$39,500	\$154,325

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HAMP TRANSACTION DETAIL, AS OF 9/30/2015 (CONTINUED)

Servicer Modifying Borrowers' Loans										TARP Incentive Payments				
Date	Name of Institution	Transaction Type	Investment Description	Cap of Incentive Payments on Behalf of Borrowers and to Servicers & Lenders/ Investors (Cap)	Pricing Mechanism	Note	Adjustment Date	CAP Adjustment Amount	Adjusted CAP	Reason for Adjustment	Borrower's Incentives	Lenders/ Investors Incentives	Servicers Incentives	Total TARP Incentive Payments
12/15/2010							12/15/2010	\$4,300,000	\$4,300,000	Transfer of cap due to servicing transfer				
							1/6/2011	(\$4)	\$4,299,996	Updated due to quarterly assessment and reallocation				
							6/29/2011	(\$5)	\$4,299,991	Updated due to quarterly assessment and reallocation				
							6/28/2012	(\$23)	\$4,299,968	Updated due to quarterly assessment and reallocation				
							9/27/2012	(\$63)	\$4,299,905	Updated due to quarterly assessment and reallocation				
							12/27/2012	(\$11)	\$4,299,894	Updated due to quarterly assessment and reallocation				
							3/25/2013	(\$41)	\$4,299,853	Updated due to quarterly assessment and reallocation				
							6/27/2013	(\$16)	\$4,299,837	Updated due to quarterly assessment and reallocation				
							9/27/2013	(\$6)	\$4,299,831	Updated due to quarterly assessment and reallocation				
			Financial Instrument for Home Loan				12/23/2013	(\$9,679)	\$4,290,152	Updated due to quarterly assessment and reallocation				
							3/26/2014	(\$344)	\$4,289,808	Updated due to quarterly assessment and reallocation	\$800,278	\$831,258	\$417,009	\$2,048,545
							6/26/2014	(\$4,087)	\$4,285,721	Updated due to quarterly assessment and reallocation				
							7/29/2014	(\$8,126)	\$4,277,595	Updated due to quarterly assessment and reallocation				
							9/29/2014	(\$2,690)	\$4,274,905	Updated due to quarterly assessment and reallocation				
							10/16/2014	\$30,000	\$4,304,905	Transfer of cap due to servicing transfer				
							12/29/2014	(\$163,461)	\$4,141,444	Updated due to quarterly assessment and reallocation				
							3/26/2015	(\$65,464)	\$4,075,980	Updated due to quarterly assessment and reallocation				
							4/28/2015	(\$260,119)	\$3,815,861	Updated due to quarterly assessment and reallocation				
							6/25/2015	(\$63,179)	\$3,752,682	Updated due to quarterly assessment and reallocation				
							9/28/2015	(\$87,785)	\$3,664,897	Updated due to quarterly assessment and reallocation				
							10/2/2009	\$100,000	\$540,000	Updated portfolio data from servicer/ additional program initial cap				
							12/30/2009	\$20,000	\$560,000	Updated portfolio data from servicer/ additional program initial cap				
							3/26/2010	(\$290,000)	\$270,000	Updated portfolio data from servicer	\$0	\$0	\$0	\$0
							7/14/2010	(\$70,000)	\$200,000	Updated portfolio data from servicer	\$0	\$0	\$0	\$0
							9/30/2010	(\$54,944)	\$145,056	Updated portfolio data from servicer				
							6/29/2011	(\$1)	\$145,055	Updated due to quarterly assessment and reallocation				
							4/11/2012	(\$145,055)	\$0	Termination of SPA				

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HAMP TRANSACTION DETAIL, AS OF 9/30/2015 (CONTINUED)

Servicer Modifying Borrowers' Loans										TARP Incentive Payments		
Date	Name of Institution	Transaction Type	Investment Description	Pricing Mechanism	Note	Adjustment Details			Borrower's Incentives	Lenders/ Investors Incentives	Servicers Incentives	Total TARP Incentive Payments
						Adjustment Date	CAP Adjustment Amount	Adjusted CAP				
			Cap of Incentive Payments on Behalf of Borrowers and to Servicers & Lenders/ Investors (Cap)									
						6/12/2009	\$284,590,000	\$660,590,000	Updated portfolio data from servicer			
						9/30/2009	\$121,910,000	\$782,500,000	Updated portfolio data from servicer/ additional program initial cap			
						12/30/2009	\$131,340,000	\$913,840,000	Updated portfolio data from servicer/ additional program initial cap			
						3/26/2010	(\$355,530,000)	\$558,310,000	Updated portfolio data from servicer			
						7/14/2010	\$128,690,000	\$687,000,000	Updated portfolio data from servicer			
						9/30/2010	\$4,000,000	\$691,000,000	Updated portfolio data from servicer/ additional program initial cap			
						9/30/2010	\$59,807,784	\$750,807,784	Updated portfolio data from servicer			
						11/16/2010	(\$700,000)	\$750,107,784	Transfer of cap due to servicing transfer			
						12/15/2010	\$64,400,000	\$814,507,784	Transfer of cap due to servicing transfer			
						1/6/2011	(\$639)	\$814,507,145	Updated due to quarterly assessment and reallocation			
						1/13/2011	(\$2,300,000)	\$812,207,145	Transfer of cap due to servicing transfer			
						2/16/2011	\$100,000	\$812,307,145	Transfer of cap due to servicing transfer			
						3/16/2011	\$3,600,000	\$815,907,145	Transfer of cap due to servicing transfer			
						3/30/2011	(\$735)	\$815,906,410	Updated due to quarterly assessment and reallocation			
						4/13/2011	(\$100,000)	\$815,806,410	Transfer of cap due to servicing transfer			
						5/13/2011	\$400,000	\$816,206,410	Transfer of cap due to servicing transfer			
						6/16/2011	(\$100,000)	\$816,106,410	Transfer of cap due to servicing transfer			
						6/29/2011	(\$6,805)	\$816,099,605	Updated due to quarterly assessment and reallocation			
						8/16/2011	(\$100,000)	\$815,999,605	Transfer of cap due to servicing transfer			
						9/15/2011	(\$200,000)	\$815,799,605	Transfer of cap due to servicing transfer			
						10/14/2011	(\$100,000)	\$815,699,605	Transfer of cap due to servicing transfer			
						11/16/2011	(\$100,000)	\$815,599,605	Transfer of cap due to servicing transfer			
						1/13/2012	\$200,000	\$815,799,605	Transfer of cap due to servicing transfer			
						3/15/2012	\$24,800,000	\$840,599,605	Transfer of cap due to servicing transfer			
						4/16/2012	\$1,900,000	\$842,499,605	Transfer of cap due to servicing transfer			
						5/16/2012	\$80,000	\$842,579,605	Transfer of cap due to servicing transfer			
						6/14/2012	\$8,710,000	\$851,289,605	Transfer of cap due to servicing transfer			
						6/28/2012	(\$5,176)	\$851,284,429	Updated due to quarterly assessment and reallocation			
						7/16/2012	\$2,430,000	\$853,714,429	Transfer of cap due to servicing transfer			
						8/16/2012	\$2,310,000	\$856,024,429	Transfer of cap due to servicing transfer			
						9/27/2012	(\$13,961)	\$856,010,468	Updated due to quarterly assessment and reallocation			
						10/16/2012	\$126,940,000	\$982,950,468	Transfer of cap due to servicing transfer			
						11/15/2012	\$9,990,000	\$992,940,468	Transfer of cap due to servicing transfer			
						12/14/2012	\$10,650,000	\$1,003,590,468	Transfer of cap due to servicing transfer			
						12/27/2012	(\$2,663)	\$1,003,587,805	Updated due to quarterly assessment and reallocation			
						1/16/2013	\$18,650,000	\$1,022,237,805	Transfer of cap due to servicing transfer			
						2/14/2013	\$10,290,000	\$1,032,527,805	Transfer of cap due to servicing transfer			
						3/14/2013	\$4,320,000	\$1,036,847,805	Transfer of cap due to servicing transfer			

4/13/2009 Select Portfolio Servicing, Inc., Salt Lake City, UT \$376,000,000 N/A \$180,049,255 \$329,122,809 \$180,777,675 \$689,949,738

Financial Instrument for Home Loan Modifications

HAMP TRANSACTION DETAIL, AS OF 9/30/2015 (CONTINUED)

Adjustment Details										TARP Incentive Payments			
Date	Name of Institution	Transaction Type	Investment Description	Pricing Mechanism	Note	Adjustment Date	CAP Adjustment Amount	Adjusted CAP	Reason for Adjustment	Borrower's Incentives	Lenders/Investors Incentives	Services Incentives	Total TARP Incentive Payments
			Cap of Incentive Payments on Behalf of Borrowers and to Servicers & Lenders/Investors (Cap) *										
3/25/2013							(\$10,116)	\$1,036,837,689	Updated due to quarterly assessment and reallocation				
4/16/2013							\$840,000	\$1,037,677,689	Transfer of cap due to servicing transfer				
5/16/2013							\$1,330,000	\$1,039,007,689	Transfer of cap due to servicing transfer				
6/14/2013							\$3,620,000	\$1,042,627,689	Transfer of cap due to servicing transfer				
6/27/2013							(\$3,564)	\$1,042,624,125	Updated due to quarterly assessment and reallocation				
7/16/2013							\$105,080,000	\$1,147,704,125	Transfer of cap due to servicing transfer				
8/15/2013							\$10,000	\$1,147,714,125	Transfer of cap due to servicing transfer				
9/16/2013							\$98,610,000	\$1,246,324,125	Transfer of cap due to servicing transfer				
9/27/2013							(\$1,541)	\$1,246,322,584	Updated due to quarterly assessment and reallocation				
10/15/2013							\$1,280,000	\$1,247,602,584	Transfer of cap due to servicing transfer				
11/14/2013							\$15,130,000	\$1,262,732,584	Transfer of cap due to servicing transfer				
12/16/2013							\$6,290,000	\$1,269,022,584	Transfer of cap due to servicing transfer				
12/23/2013							(\$2,481,777)	\$1,266,540,807	Updated due to quarterly assessment and reallocation				
1/16/2014							\$1,580,000	\$1,268,120,807	Transfer of cap due to servicing transfer				
2/13/2014							\$75,350,000	\$1,343,470,807	Transfer of cap due to servicing transfer				
3/14/2014							\$16,900,000	\$1,360,370,807	Transfer of cap due to servicing transfer				
3/26/2014							(\$85,696)	\$1,360,285,111	Updated due to quarterly assessment and reallocation				
4/16/2014							\$12,470,000	\$1,372,755,111	Transfer of cap due to servicing transfer				
5/15/2014							\$20,960,000	\$1,393,715,111	Transfer of cap due to servicing transfer				
6/16/2014							\$14,220,000	\$1,407,935,111	Transfer of cap due to servicing transfer				
6/26/2014							(\$1,023,387)	\$1,406,911,724	Updated due to quarterly assessment and reallocation				
7/16/2014							\$12,690,000	\$1,419,601,724	Transfer of cap due to servicing transfer				
7/29/2014							(\$1,968,183)	\$1,417,633,541	Updated due to quarterly assessment and reallocation				
8/14/2014							(\$42,210,000)	\$1,375,423,541	Transfer of cap due to servicing transfer				
9/16/2014							\$7,420,000	\$1,382,843,541	Transfer of cap due to servicing transfer				
9/29/2014							(\$540,365)	\$1,382,303,176	Updated due to quarterly assessment and reallocation				
10/16/2014							\$57,410,000	\$1,439,713,176	Transfer of cap due to servicing transfer				
11/14/2014							\$1,490,000	\$1,441,203,176	Transfer of cap due to servicing transfer				
12/16/2014							\$3,740,000	\$1,444,943,176	Transfer of cap due to servicing transfer				
12/29/2014							\$6,991,378	\$1,451,934,554	Updated due to quarterly assessment and reallocation				
1/15/2015							\$10,630,000	\$1,462,564,554	Transfer of cap due to servicing transfer				
2/13/2015							\$4,120,000	\$1,466,684,554	Transfer of cap due to servicing transfer				
3/16/2015							(\$900,000)	\$1,465,784,554	Transfer of cap due to servicing transfer				
3/26/2015							\$71,365,159	\$1,537,149,713	Updated due to quarterly assessment and reallocation				
4/16/2015							\$710,000	\$1,537,859,713	Transfer of cap due to servicing transfer				
4/28/2015							\$36,897,540	\$1,574,757,253	Updated due to quarterly assessment and reallocation				
5/14/2015							\$3,890,000	\$1,578,647,253	Transfer of cap due to servicing transfer				
6/16/2015							\$34,620,000	\$1,613,267,253	Transfer of cap due to servicing transfer				
6/25/2015							\$41,497,746	\$1,654,764,999	Updated due to quarterly assessment and reallocation				
7/16/2015							(\$16,430,000)	\$1,638,334,999	Transfer of cap due to servicing transfer				
8/14/2015							\$3,520,000	\$1,641,854,999	Transfer of cap due to servicing transfer				
9/16/2015							\$10,280,000	\$1,652,134,999	Transfer of cap due to servicing transfer				
9/28/2015							\$87,496,640	\$1,739,631,639	Updated due to quarterly assessment and reallocation				

HAMP TRANSACTION DETAIL, AS OF 9/30/2015 (CONTINUED)

Servicer Modifying Borrowers' Loans										TARP Incentive Payments			
Date	Name of Institution	Transaction Type	Investment Description	Pricing Mechanism	Note	Adjustment Date	CAP Adjustment Amount	Adjusted CAP	Reason for Adjustment	Borrower's Incentives	Lenders/Investors Incentives	Servicers Incentives	Total TARP Incentive Payments
						6/16/2010	\$3,680,000	\$3,680,000	Transfer of cap due to servicing transfer				
						8/13/2010	\$3,300,000	\$6,980,000	Transfer of cap due to servicing transfer				
						9/30/2010	\$3,043,831	\$10,023,831	Updated portfolio data from servicer				
						10/15/2010	\$1,400,000	\$11,423,831	Transfer of cap due to servicing transfer				
						1/6/2011	(\$17)	\$11,423,814	Updated due to quarterly assessment and reallocation				
						3/16/2011	\$2,100,000	\$13,523,814	Transfer of cap due to servicing transfer				
						3/30/2011	(\$24)	\$13,523,790	Updated due to quarterly assessment and reallocation				
						4/13/2011	\$2,900,000	\$16,423,790	Transfer of cap due to servicing transfer				
						6/16/2011	(\$200,000)	\$16,223,790	Transfer of cap due to servicing transfer				
						6/29/2011	(\$273)	\$16,223,517	Updated due to quarterly assessment and reallocation				
						10/14/2011	\$100,000	\$16,323,517	Transfer of cap due to servicing transfer				
						11/16/2011	\$1,100,000	\$17,423,517	Transfer of cap due to servicing transfer				
						4/16/2012	\$200,000	\$17,623,517	Transfer of cap due to servicing transfer				
						5/16/2012	\$10,000	\$17,633,517	Transfer of cap due to servicing transfer				
						6/14/2012	(\$300,000)	\$17,333,517	Transfer of cap due to servicing transfer				
						6/28/2012	(\$218)	\$17,333,299	Updated due to quarterly assessment and reallocation				
						7/16/2012	\$40,000	\$17,373,299	Transfer of cap due to servicing transfer				
						8/16/2012	\$480,000	\$17,853,299	Transfer of cap due to servicing transfer				
						9/27/2012	(\$600)	\$17,852,699	Updated due to quarterly assessment and reallocation				
						11/15/2012	\$70,000	\$17,922,699	Transfer of cap due to servicing transfer				
						12/27/2012	(\$102)	\$17,922,597	Updated due to quarterly assessment and reallocation				
						3/14/2013	\$90,000	\$18,012,597	Transfer of cap due to servicing transfer				
						3/25/2013	(\$384)	\$18,012,213	Updated due to quarterly assessment and reallocation				
						5/16/2013	(\$30,000)	\$17,982,213	Transfer of cap due to servicing transfer				
						6/27/2013	(\$146)	\$17,982,067	Updated due to quarterly assessment and reallocation				
						7/16/2013	\$170,000	\$18,152,067	Transfer of cap due to servicing transfer				
						9/27/2013	(\$52)	\$18,152,015	Updated due to quarterly assessment and reallocation				
						12/23/2013	(\$88,613)	\$18,063,402	Updated due to quarterly assessment and reallocation				
						3/14/2014	\$10,000	\$18,073,402	Transfer of cap due to servicing transfer				
						3/26/2014	(\$3,125)	\$18,070,277	Updated due to quarterly assessment and reallocation				
						4/16/2014	\$30,000	\$18,100,277	Transfer of cap due to servicing transfer				
						6/26/2014	(\$36,971)	\$18,063,306	Updated due to quarterly assessment and reallocation				
						7/16/2014	\$23,490,000	\$41,553,306	Transfer of cap due to servicing transfer				
						7/29/2014	(\$142,594)	\$41,410,712	Updated due to quarterly assessment and reallocation				
						8/14/2014	\$2,480,000	\$43,890,712	Transfer of cap due to servicing transfer				
						9/16/2014	\$11,650,000	\$55,540,712	Transfer of cap due to servicing transfer	\$1,572,846	\$1,063,148	\$1,562,735	\$4,198,730

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HAMP TRANSACTION DETAIL, AS OF 9/30/2015 (CONTINUED)

Servicer Modifying Borrowers' Loans										TARP Incentive Payments			
Date	Name of Institution	Transaction Type	Investment Description	Pricing Mechanism	Note	Adjustment Details			Reason for Adjustment	Borrower's Incentives	Lenders/ Investors Incentives	Servicers Incentives	Total TARP Incentive Payments
						Adjustment Date	CAP Adjustment Amount	Adjusted CAP					
			Cap of Incentive Payments on Behalf of Borrowers and to Servicers & Lenders/ Investors (Cap)										
						9/29/2014	(\$52,910)	\$55,487,802	Updated due to quarterly assessment and reallocation				
						12/16/2014	\$30,000	\$55,517,802	Transfer of cap due to servicing transfer				
						12/29/2014	(\$4,478,535)	\$51,039,267	Updated due to quarterly assessment and reallocation				
						1/15/2015	\$10,000	\$51,049,267	Transfer of cap due to servicing transfer				
						3/16/2015	\$20,000	\$51,069,267	Transfer of cap due to servicing transfer				
						3/26/2015	(\$1,844,353)	\$49,224,914	Updated due to quarterly assessment and reallocation				
						4/16/2015	\$2,860,000	\$52,084,914	Transfer of cap due to servicing transfer				
						4/28/2015	(\$8,202,554)	\$43,882,360	Updated due to quarterly assessment and reallocation				
						6/16/2015	\$30,000	\$43,912,360	Transfer of cap due to servicing transfer				
						6/25/2015	(\$1,996,581)	\$41,915,779	Updated due to quarterly assessment and reallocation				
						8/14/2015	\$7,610,000	\$49,525,779	Transfer of cap due to servicing transfer				
						9/16/2015	\$370,000	\$49,895,779	Transfer of cap due to servicing transfer				
						9/28/2015	(\$4,239,474)	\$45,656,305	Updated due to quarterly assessment and reallocation				

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HAMP TRANSACTION DETAIL, AS OF 9/30/2015 (CONTINUED)

Servicer Modifying Borrowers' Loans										TARP Incentive Payments			
Date	Name of Institution	Transaction Type	Investment Description	Pricing Mechanism	Note	Adjustment Date	CAP Adjustment Amount	Adjusted CAP	Reason for Adjustment	Borrower's Incentives	Lenders/Investors Incentives	Servicers Incentives	Total TARP Incentive Payments
						10/2/2009	\$960,000	\$5,350,000	Updated portfolio data from servicer/additional program initial cap				
						12/30/2009	(\$3,090,000)	\$2,260,000	Updated portfolio data from servicer/additional program initial cap				
						3/26/2010	\$230,000	\$2,490,000	Updated portfolio data from servicer				
						7/14/2010	\$5,310,000	\$7,800,000	Updated portfolio data from servicer				
						9/30/2010	\$323,114	\$8,123,114	Updated portfolio data from servicer				
						1/6/2011	(\$12)	\$8,123,102	Updated due to quarterly assessment and reallocation				
						3/16/2011	\$600,000	\$8,723,102	Transfer of cap due to servicing transfer				
						3/30/2011	(\$16)	\$8,723,086	Updated due to quarterly assessment and reallocation				
						4/13/2011	\$200,000	\$8,923,086	Transfer of cap due to servicing transfer				
						5/13/2011	\$100,000	\$9,023,086	Transfer of cap due to servicing transfer				
						6/29/2011	(\$153)	\$9,022,933	Updated due to quarterly assessment and reallocation				
						9/15/2011	\$100,000	\$9,122,933	Transfer of cap due to servicing transfer				
						11/16/2011	\$100,000	\$9,222,933	Transfer of cap due to servicing transfer				
						4/16/2012	\$1,100,000	\$10,322,933	Transfer of cap due to servicing transfer				
						6/14/2012	\$650,000	\$10,972,933	Transfer of cap due to servicing transfer				
						6/28/2012	(\$136)	\$10,972,797	Updated due to quarterly assessment and reallocation				
						9/27/2012	(\$347)	\$10,972,450	Updated due to quarterly assessment and reallocation				
9/23/2009	Seneca Mortgage Servicing LLC (AMS Servicing, LLC), Buffalo, NY	Purchase	Financial Instrument for Home Loan Modifications			10/16/2012	\$250,000	\$11,222,450	Transfer of cap due to servicing transfer				\$515,780
						11/15/2012	\$30,000	\$11,252,450	Transfer of cap due to servicing transfer				
						12/14/2012	(\$10,000)	\$11,242,450	Transfer of cap due to servicing transfer				
						12/27/2012	(\$59)	\$11,242,391	Updated due to quarterly assessment and reallocation				
						1/16/2013	\$20,000	\$11,262,391	Transfer of cap due to servicing transfer				
						2/14/2013	\$290,000	\$11,552,391	Transfer of cap due to servicing transfer				
						3/14/2013	\$10,000	\$11,562,391	Transfer of cap due to servicing transfer				
						3/25/2013	(\$220)	\$11,562,171	Updated due to quarterly assessment and reallocation				
						4/16/2013	(\$60,000)	\$11,502,171	Transfer of cap due to servicing transfer				
						5/16/2013	\$50,000	\$11,552,171	Transfer of cap due to servicing transfer				
						6/14/2013	\$10,000	\$11,562,171	Transfer of cap due to servicing transfer				
						6/27/2013	(\$79)	\$11,562,092	Updated due to quarterly assessment and reallocation				
						7/16/2013	(\$90,000)	\$11,472,092	Transfer of cap due to servicing transfer				
						9/16/2013	\$310,000	\$11,782,092	Transfer of cap due to servicing transfer				
						9/27/2013	(\$28)	\$11,782,064	Updated due to quarterly assessment and reallocation				
						10/15/2013	\$230,000	\$12,012,064	Transfer of cap due to servicing transfer				
						11/14/2013	\$120,000	\$12,132,064	Transfer of cap due to servicing transfer				
						12/16/2013	\$460,000	\$12,592,064	Transfer of cap due to servicing transfer				
						12/23/2013	(\$49,413)	\$12,542,651	Updated due to quarterly assessment and reallocation				
						1/16/2014	\$40,000	\$12,582,651	Transfer of cap due to servicing transfer				

HAMP TRANSACTION DETAIL, AS OF 9/30/2015 (CONTINUED)

Servicer Modifying Borrowers' Loans										TARP Incentive Payments				
Date	Name of Institution	Transaction Type	Investment Description	Pricing Mechanism	Note	Adjustment Details			Adjusted CAP	Reason for Adjustment	Borrower's Incentives	Lenders/ Investors Incentives	Servicers Incentives	Total TARP Incentive Payments
						Adjustment Date	CAP Adjustment Amount	Adjustment Amount						
			Cap of Incentive Payments on Behalf of Borrowers and to Servicers & Lenders/ Investors (Cap)											
						3/14/2014	(\$260,000)	\$12,322,651	Transfer of cap due to servicing transfer					
						3/26/2014	(\$1,697)	\$12,320,954	Updated due to quarterly assessment and reallocation					
						4/16/2014	\$100,000	\$12,420,954	Transfer of cap due to servicing transfer					
						6/16/2014	\$30,000	\$12,450,954	Transfer of cap due to servicing transfer					
						6/26/2014	(\$20,009)	\$12,430,945	Updated due to quarterly assessment and reallocation					
						7/29/2014	(\$39,741)	\$12,391,204	Updated due to quarterly assessment and reallocation					
						8/14/2014	(\$40,000)	\$12,351,204	Transfer of cap due to servicing transfer					
						9/16/2014	\$70,000	\$12,421,204	Transfer of cap due to servicing transfer					
						9/29/2014	(\$13,236)	\$12,407,968	Updated due to quarterly assessment and reallocation					
						12/16/2014	(\$10,000)	\$12,397,968	Transfer of cap due to servicing transfer					
						12/29/2014	(\$1,446,220)	\$10,951,748	Updated due to quarterly assessment and reallocation					
						1/15/2015	(\$280,000)	\$10,671,748	Transfer of cap due to servicing transfer					
						2/13/2015	(\$70,000)	\$10,601,748	Transfer of cap due to servicing transfer					
						3/16/2015	(\$1,970,000)	\$8,631,748	Transfer of cap due to servicing transfer					
						3/26/2015	(\$563,340)	\$8,068,408	Updated due to quarterly assessment and reallocation					
						4/16/2015	(\$20,000)	\$8,048,408	Transfer of cap due to servicing transfer					
						4/28/2015	(\$1,823,241)	\$6,225,167	Updated due to quarterly assessment and reallocation					
						5/14/2015	\$160,000	\$6,385,167	Transfer of cap due to servicing transfer					
						6/16/2015	(\$60,000)	\$6,325,167	Transfer of cap due to servicing transfer					
						6/25/2015	(\$427,170)	\$5,897,997	Updated due to quarterly assessment and reallocation					
						7/16/2015	\$330,000	\$6,227,997	Transfer of cap due to servicing transfer					
						8/14/2015	\$80,000	\$6,307,997	Transfer of cap due to servicing transfer					
						9/16/2015	\$140,000	\$6,447,997	Transfer of cap due to servicing transfer					
						9/28/2015	(\$561,929)	\$5,886,068	Updated due to quarterly assessment and reallocation					

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HAMP TRANSACTION DETAIL, AS OF 9/30/2015 (CONTINUED)

Servicer Modifying Borrowers' Loans										TARP Incentive Payments			
Adjustment Details										Borrowers' Incentives	Lenders/Investors Incentives	Servicers Incentives	Total TARP Incentive Payments
Date	Name of Institution	Transaction Type	Investment Description	Pricing Mechanism	Note	Adjustment Date	CAP Adjustment Amount	Adjusted CAP	Reason for Adjustment	Borrowers' Incentives	Lenders/Investors Incentives	Servicers Incentives	Total TARP Incentive Payments
			Cap of Incentive Payments on Behalf of Borrowers and to Servicers & Lenders/Investors (Cap) *										
9/30/2009						9/30/2009	(\$25,510,000)	\$4,220,000	Updated portfolio data from servicer/additional program initial cap				
12/30/2009						12/30/2009	\$520,000	\$4,740,000	Updated portfolio data from servicer/additional program initial cap				
3/26/2010						3/26/2010	\$4,330,000	\$9,070,000	Updated portfolio data from servicer				
4/19/2010						4/19/2010	\$230,000	\$9,300,000	Transfer of cap due to servicing transfer				
5/19/2010						5/19/2010	\$850,000	\$10,150,000	Updated portfolio data from servicer/additional program initial cap				
7/14/2010						7/14/2010	(\$850,000)	\$9,300,000	Updated portfolio data from servicer				
9/15/2010						9/15/2010	\$100,000	\$9,400,000	Transfer of cap due to servicing transfer				
9/30/2010						9/30/2010	\$100,000	\$9,500,000	Updated portfolio data from servicer/additional program initial cap				
9/30/2010						9/30/2010	\$16,755,064	\$26,255,064	Updated portfolio data from servicer				
10/15/2010						10/15/2010	\$100,000	\$26,355,064	Transfer of cap due to servicing transfer				
12/15/2010						12/15/2010	\$100,000	\$26,455,064	Transfer of cap due to servicing transfer				
1/6/2011						1/6/2011	(\$40)	\$26,455,024	Updated due to quarterly assessment and reallocation				
1/13/2011						1/13/2011	\$300,000	\$26,755,024	Transfer of cap due to servicing transfer				
2/16/2011						2/16/2011	\$100,000	\$26,855,024	Transfer of cap due to servicing transfer				
3/16/2011						3/16/2011	\$2,200,000	\$29,055,024	Transfer of cap due to servicing transfer				
3/30/2011						3/30/2011	(\$52)	\$29,054,972	Updated due to quarterly assessment and reallocation				
4/13/2011						4/13/2011	\$1,500,000	\$30,554,972	Transfer of cap due to servicing transfer				
5/13/2011						5/13/2011	\$1,000,000	\$31,554,972	Transfer of cap due to servicing transfer				
6/16/2011						6/16/2011	\$100,000	\$31,654,972	Transfer of cap due to servicing transfer				
6/29/2011						6/29/2011	(\$534)	\$31,654,438	Updated due to quarterly assessment and reallocation				
8/16/2011						8/16/2011	\$700,000	\$32,354,438	Transfer of cap due to servicing transfer				
9/15/2011						9/15/2011	(\$600,000)	\$31,754,438	Transfer of cap due to servicing transfer				
10/14/2011						10/14/2011	\$4,000,000	\$35,754,438	Transfer of cap due to servicing transfer				
11/16/2011						11/16/2011	\$600,000	\$36,354,438	Transfer of cap due to servicing transfer				
12/15/2011						12/15/2011	\$200,000	\$36,554,438	Transfer of cap due to servicing transfer				
1/13/2012						1/13/2012	\$100,000	\$36,654,438	Transfer of cap due to servicing transfer				
2/16/2012						2/16/2012	\$1,300,000	\$37,954,438	Transfer of cap due to servicing transfer				
3/15/2012						3/15/2012	\$1,100,000	\$39,054,438	Transfer of cap due to servicing transfer				
4/16/2012						4/16/2012	\$800,000	\$39,854,438	Transfer of cap due to servicing transfer				
5/16/2012						5/16/2012	(\$1,080,000)	\$38,774,438	Transfer of cap due to servicing transfer				
6/14/2012						6/14/2012	\$1,560,000	\$40,334,438	Transfer of cap due to servicing transfer				
6/28/2012						6/28/2012	(\$465)	\$40,333,973	Updated due to quarterly assessment and reallocation				
8/16/2012						8/16/2012	\$70,000	\$40,403,973	Transfer of cap due to servicing transfer				
9/27/2012						9/27/2012	(\$1,272)	\$40,402,701	Updated due to quarterly assessment and reallocation	\$5,830,602	\$8,134,650	\$2,867,180	\$16,832,433

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HAMP TRANSACTION DETAIL, AS OF 9/30/2015 (CONTINUED)

Servicer Modifying Borrowers' Loans										TARP Incentive Payments			
Date	Name of Institution	Transaction Type	Investment Description	Pricing Mechanism	Note	Adjustment Details		Adjusted CAP	Reason for Adjustment	Borrower's Incentives	Lenders/ Investors Incentives	Servicers Incentives	Total TARP Incentive Payments
						Adjustment Date	CAP Adjustment Amount						
10/16/2012			Cap of Incentive Payments on Behalf of Borrowers and to Servicers & Lenders/ Investors (Cap)			10/16/2012	\$2,100,000	\$42,502,701	Transfer of cap due to servicing transfer				
11/15/2012						11/15/2012	\$1,340,000	\$43,842,701	Transfer of cap due to servicing transfer				
12/14/2012						12/14/2012	\$1,160,000	\$45,002,701	Transfer of cap due to servicing transfer				
12/27/2012						12/27/2012	(\$239)	\$45,002,462	Updated due to quarterly assessment and reallocation				
1/16/2013						1/16/2013	\$210,000	\$45,212,462	Transfer of cap due to servicing transfer				
2/14/2013						2/14/2013	\$1,790,000	\$47,002,462	Transfer of cap due to servicing transfer				
3/14/2013						3/14/2013	\$1,920,000	\$48,922,462	Transfer of cap due to servicing transfer				
3/25/2013						3/25/2013	(\$960)	\$48,921,502	Updated due to quarterly assessment and reallocation				
4/16/2013						4/16/2013	\$410,000	\$49,331,502	Transfer of cap due to servicing transfer				
5/16/2013						5/16/2013	(\$60,000)	\$49,271,502	Transfer of cap due to servicing transfer				
6/14/2013						6/14/2013	\$1,620,000	\$50,891,502	Transfer of cap due to servicing transfer				
6/27/2013						6/27/2013	(\$389)	\$50,891,143	Updated due to quarterly assessment and reallocation				
7/16/2013						7/16/2013	\$2,030,000	\$52,921,143	Transfer of cap due to servicing transfer				
8/15/2013						8/15/2013	\$10,000	\$52,931,143	Transfer of cap due to servicing transfer				
9/16/2013						9/16/2013	\$2,600,000	\$55,531,143	Transfer of cap due to servicing transfer				
9/27/2013						9/27/2013	(\$135)	\$55,531,008	Updated due to quarterly assessment and reallocation				
10/15/2013						10/15/2013	\$270,000	\$55,801,008	Transfer of cap due to servicing transfer				
11/14/2013						11/14/2013	\$30,000	\$55,831,008	Transfer of cap due to servicing transfer				
12/16/2013						12/16/2013	\$9,960,000	\$65,791,008	Transfer of cap due to servicing transfer				
12/23/2013						12/23/2013	(\$239,727)	\$65,551,281	Updated due to quarterly assessment and reallocation				
1/16/2014						1/16/2014	\$2,090,000	\$67,641,281	Transfer of cap due to servicing transfer				
2/13/2014						2/13/2014	\$2,450,000	\$70,091,281	Transfer of cap due to servicing transfer				
3/14/2014						3/14/2014	(\$130,000)	\$69,961,281	Transfer of cap due to servicing transfer				
3/26/2014						3/26/2014	(\$8,837)	\$69,952,444	Updated due to quarterly assessment and reallocation				
4/16/2014						4/16/2014	\$60,000	\$70,012,444	Transfer of cap due to servicing transfer				
5/15/2014						5/15/2014	(\$460,000)	\$69,552,444	Transfer of cap due to servicing transfer				
6/16/2014						6/16/2014	\$920,000	\$70,472,444	Transfer of cap due to servicing transfer				
6/26/2014						6/26/2014	(\$103,723)	\$70,368,721	Updated due to quarterly assessment and reallocation				
7/29/2014						7/29/2014	(\$205,396)	\$70,163,325	Updated due to quarterly assessment and reallocation				
8/14/2014						8/14/2014	\$4,050,000	\$74,213,325	Transfer of cap due to servicing transfer				
9/16/2014						9/16/2014	\$420,000	\$74,633,325	Transfer of cap due to servicing transfer				
9/29/2014						9/29/2014	(\$73,587)	\$74,559,738	Updated due to quarterly assessment and reallocation				
10/16/2014						10/16/2014	\$7,390,000	\$81,949,738	Transfer of cap due to servicing transfer				
11/14/2014						11/14/2014	(\$390,000)	\$81,559,738	Transfer of cap due to servicing transfer				
12/16/2014						12/16/2014	\$4,990,000	\$86,549,738	Transfer of cap due to servicing transfer				
12/29/2014						12/29/2014	(\$8,713,039)	\$77,836,699	Updated due to quarterly assessment and reallocation				
1/15/2015						1/15/2015	(\$50,000)	\$77,786,699	Transfer of cap due to servicing transfer				
2/13/2015						2/13/2015	\$11,850,000	\$89,636,699	Transfer of cap due to servicing transfer				

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HAMP TRANSACTION DETAIL, AS OF 9/30/2015 (CONTINUED)

Servicer Modifying Borrowers' Loans										TARP Incentive Payments			
Adjustment Details										Lenders/Investors Incentives	Borrowers' Incentives	Total TARP Incentive Payments	
Date	Name of Institution	Transaction Type	Investment Description	Cap of Incentive Payments on Behalf of Borrowers and to Servicers & Lenders/Investors (Cap) *	Pricing Mechanism	Note	Adjustment Date	CAP Adjustment Amount	Adjusted CAP	Reason for Adjustment	Borrowers' Incentives	Lenders/Investors Incentives	Total TARP Incentive Payments
				Cap of Incentive Payments on Behalf of Borrowers and to Servicers & Lenders/Investors (Cap) *									
3/16/2015								\$11,660,000	\$101,296,699	Transfer of cap due to servicing transfer			
3/26/2015								(\$4,671,888)	\$96,624,811	Updated due to quarterly assessment and reallocation			
4/16/2015								\$590,000	\$97,214,811	Transfer of cap due to servicing transfer			
4/28/2015								(\$18,231,781)	\$78,983,030	Updated due to quarterly assessment and reallocation			
5/14/2015								\$2,100,000	\$81,083,030	Transfer of cap due to servicing transfer			
6/16/2015								\$2,820,000	\$83,903,030	Transfer of cap due to servicing transfer			
6/25/2015								(\$4,782,922)	\$79,120,108	Updated due to quarterly assessment and reallocation			
7/16/2015								\$60,000	\$79,180,108	Transfer of cap due to servicing transfer			
8/14/2015								\$2,240,000	\$81,420,108	Transfer of cap due to servicing transfer			
9/16/2015								(\$430,000)	\$80,990,108	Transfer of cap due to servicing transfer			
9/28/2015								(\$6,107,608)	\$74,882,500	Updated due to quarterly assessment and reallocation			
9/30/2009								\$890,000	\$2,300,000	Updated portfolio data from servicer/additional program initial cap			
12/30/2009								\$1,260,000	\$3,560,000	Updated portfolio data from servicer/additional program initial cap			
3/26/2010								(\$20,000)	\$3,540,000	Updated portfolio data from servicer			
7/14/2010								(\$240,000)	\$3,300,000	Updated portfolio data from servicer			
9/30/2010								\$471,446	\$3,771,446	Updated portfolio data from servicer			
1/6/2011								(\$3)	\$3,771,443	Updated due to quarterly assessment and reallocation			
3/30/2011						6		(\$4)	\$3,771,439	Updated due to quarterly assessment and reallocation			
4/13/2011								(\$1,100,000)	\$2,671,439	Transfer of cap due to servicing transfer			
6/29/2011								(\$38)	\$2,671,401	Updated due to quarterly assessment and reallocation			
6/28/2012								(\$29)	\$2,671,372	Updated due to quarterly assessment and reallocation			
9/27/2012								(\$79)	\$2,671,293	Updated due to quarterly assessment and reallocation			
12/27/2012								(\$13)	\$2,671,280	Updated due to quarterly assessment and reallocation			
3/25/2013								(\$50)	\$2,671,230	Updated due to quarterly assessment and reallocation			
4/9/2013								(\$2,324,244)	\$346,986	Termination of SPA			
1/22/2010								\$90,000	\$1,970,000	Updated portfolio data from servicer/additional program initial cap			
3/26/2010								\$1,110,000	\$3,080,000	Updated portfolio data from servicer			
7/14/2010								(\$1,180,000)	\$1,900,000	Updated portfolio data from servicer			
9/30/2010								\$276,834	\$2,175,834	Updated portfolio data from servicer			
1/6/2011								(\$2)	\$2,175,832	Updated due to quarterly assessment and reallocation			
3/30/2011								(\$3)	\$2,175,829	Updated due to quarterly assessment and reallocation			
6/29/2011						6		(\$26)	\$2,175,803	Updated due to quarterly assessment and reallocation			
6/28/2012								(\$21)	\$2,175,782	Updated due to quarterly assessment and reallocation			
9/27/2012								(\$57)	\$2,175,725	Updated due to quarterly assessment and reallocation			
12/27/2012								(\$10)	\$2,175,715	Updated due to quarterly assessment and reallocation			
3/25/2013								(\$37)	\$2,175,678	Updated due to quarterly assessment and reallocation			
6/27/2013								(\$15)	\$2,175,663	Updated due to quarterly assessment and reallocation			
7/9/2013								(\$1,885,819)	\$285,844	Termination of SPA			
7/17/2009	ShoreBank, Chicago, IL	Purchase	Financial Instrument for Home Loan Modifications	\$1,410,000	N/A						\$49,915	\$153,906	\$346,986
12/9/2009	Silver State Schools Credit Union, Las Vegas, NV	Purchase	Financial Instrument for Home Loan Modifications	\$1,880,000	N/A	6					\$40,356	\$176,299	\$285,844

HAMP TRANSACTION DETAIL, AS OF 9/30/2015 (CONTINUED)

Servicer Modifying Borrowers' Loans										TARP Incentive Payments			
Date	Name of Institution	Transaction Type	Investment Description	Pricing Mechanism	Note	Adjustment Details				Borrower's Incentives	Lenders/ Investors Incentives	Servicers Incentives	Total TARP Incentive Payments
						Adjustment Date	CAP Adjustment Amount	Adjusted CAP	Reason for Adjustment				
			Cap of Incentive Payments on Behalf of Borrowers and to Servicers & Lenders/ Investors (Cap)										
						10/15/2013	\$60,000	\$60,000	Transfer of cap due to servicing transfer				
						12/16/2013	\$10,000	\$70,000	Transfer of cap due to servicing transfer				
						7/16/2014	\$170,000	\$240,000	Transfer of cap due to servicing transfer				
						7/29/2014	(\$544)	\$239,456	Updated due to quarterly assessment and reallocation				
						9/29/2014	(\$180)	\$239,276	Updated due to quarterly assessment and reallocation				
						10/16/2014	\$160,000	\$399,276	Transfer of cap due to servicing transfer				
						11/14/2014	\$20,000	\$419,276	Transfer of cap due to servicing transfer				
						12/16/2014	\$60,000	\$479,276	Transfer of cap due to servicing transfer				
						12/29/2014	(\$13,406)	\$465,870	Updated due to quarterly assessment and reallocation				
10/15/2013	SN Servicing Corporation, Baton Rouge, LA	Purchase	Financial Instrument for Home Loan Modifications	N/A	3	1/15/2015	\$90,000	\$555,870	Transfer of cap due to servicing transfer	\$15,936	\$31,635	\$23,182	\$70,753
						3/26/2015	(\$18,475)	\$537,395	Updated due to quarterly assessment and reallocation				
						4/28/2015	(\$72,818)	\$464,577	Updated due to quarterly assessment and reallocation				
						5/14/2015	\$1,310,000	\$1,774,577	Transfer of cap due to servicing transfer				
						6/16/2015	\$80,000	\$1,854,577	Transfer of cap due to servicing transfer				
						6/25/2015	(\$158,664)	\$1,695,913	Updated due to quarterly assessment and reallocation				
						7/16/2015	\$20,000	\$1,715,913	Transfer of cap due to servicing transfer				
						8/14/2015	\$20,000	\$1,735,913	Transfer of cap due to servicing transfer				
						9/16/2015	\$160,000	\$1,895,913	Transfer of cap due to servicing transfer				
						9/28/2015	(\$260,437)	\$1,635,476	Updated due to quarterly assessment and reallocation				
						1/22/2010	\$20,000	\$460,000	Updated portfolio data from servicer/additional program initial cap				
12/16/2009	Sound Community Bank, Seattle, WA	Purchase	Financial Instrument for Home Loan Modifications	N/A		3/26/2010	\$1,430,000	\$1,890,000	Updated portfolio data from servicer	\$0	\$0	\$0	\$0
						7/14/2010	(\$390,000)	\$1,500,000	Updated portfolio data from servicer				
						9/8/2010	(\$1,500,000)	\$0	Termination of SPA				

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HAMP TRANSACTION DETAIL, AS OF 9/30/2015 (CONTINUED)

Servicer Modifying Borrowers' Loans										TARP Incentive Payments			
Adjustment Details										Borrower's Incentives	Lenders/Investors Incentives	Servicers Incentives	Total TARP Incentive Payments
Date	Name of Institution	Transaction Type	Investment Description	Pricing Mechanism	Note	Adjustment Date	CAP Adjustment Amount	Adjusted CAP	Reason for Adjustment	Borrower's Incentives	Lenders/Investors Incentives	Servicers Incentives	Total TARP Incentive Payments
			Cap of Incentive Payments on Behalf of Borrowers and to Servicers & Lenders/Investors (Cap) *						Updated portfolio data from servicer				
3/26/2010						3/26/2010	(\$51,240,000)	\$12,910,000	Updated portfolio data from servicer				
5/14/2010						5/14/2010	\$3,000,000	\$15,910,000	Transfer of cap due to servicing transfer				
6/16/2010						6/16/2010	\$4,860,000	\$20,770,000	Transfer of cap due to servicing transfer				
7/14/2010						7/14/2010	\$3,630,000	\$24,400,000	Updated portfolio data from servicer				
7/16/2010						7/16/2010	\$330,000	\$24,730,000	Transfer of cap due to servicing transfer				
8/13/2010						8/13/2010	\$700,000	\$25,430,000	Transfer of cap due to servicing transfer				
9/15/2010						9/15/2010	\$200,000	\$25,630,000	Transfer of cap due to servicing transfer				
9/30/2010						9/30/2010	(\$1,695,826)	\$23,934,174	Updated portfolio data from servicer				
11/16/2010						11/16/2010	\$200,000	\$24,134,174	Transfer of cap due to servicing transfer				
1/6/2011						1/6/2011	(\$32)	\$24,134,142	Updated due to quarterly assessment and reallocation				
1/13/2011						1/13/2011	\$1,500,000	\$25,634,142	Transfer of cap due to servicing transfer				
3/16/2011						3/16/2011	\$7,100,000	\$32,734,142	Transfer of cap due to servicing transfer				
3/30/2011						3/30/2011	(\$36)	\$32,734,106	Updated due to quarterly assessment and reallocation				
4/13/2011						4/13/2011	\$1,000,000	\$33,734,106	Transfer of cap due to servicing transfer				
5/13/2011						5/13/2011	\$100,000	\$33,834,106	Transfer of cap due to servicing transfer				
6/16/2011						6/16/2011	\$300,000	\$34,134,106	Transfer of cap due to servicing transfer				
6/29/2011						6/29/2011	(\$332)	\$34,133,774	Updated due to quarterly assessment and reallocation				
8/16/2011						8/16/2011	\$100,000	\$34,233,774	Transfer of cap due to servicing transfer				
9/15/2011						9/15/2011	\$300,000	\$34,533,774	Transfer of cap due to servicing transfer				
10/14/2011						10/14/2011	\$300,000	\$34,833,774	Transfer of cap due to servicing transfer				
12/15/2011						12/15/2011	(\$1,700,000)	\$33,133,774	Transfer of cap due to servicing transfer	\$24,013,493	\$45,455,262	\$27,501,625	\$96,970,380
1/13/2012						1/13/2012	\$1,600,000	\$34,733,774	Transfer of cap due to servicing transfer				
2/16/2012						2/16/2012	\$100,000	\$34,833,774	Transfer of cap due to servicing transfer				
3/15/2012						3/15/2012	\$100,000	\$34,933,774	Transfer of cap due to servicing transfer				
4/16/2012						4/16/2012	\$77,600,000	\$112,533,774	Transfer of cap due to servicing transfer				
5/16/2012						5/16/2012	\$40,000	\$112,573,774	Transfer of cap due to servicing transfer				
6/14/2012						6/14/2012	(\$350,000)	\$112,223,774	Transfer of cap due to servicing transfer				
6/28/2012						6/28/2012	(\$1,058)	\$112,222,716	Updated due to quarterly assessment and reallocation				
7/16/2012						7/16/2012	\$4,430,000	\$116,652,716	Transfer of cap due to servicing transfer				
8/16/2012						8/16/2012	(\$1,280,000)	\$115,372,716	Transfer of cap due to servicing transfer				
9/27/2012						9/27/2012	(\$3,061)	\$115,369,655	Updated due to quarterly assessment and reallocation				
10/16/2012						10/16/2012	\$5,600,000	\$120,969,655	Transfer of cap due to servicing transfer				
11/15/2012						11/15/2012	\$880,000	\$121,849,655	Transfer of cap due to servicing transfer				
12/14/2012						12/14/2012	\$24,180,000	\$146,029,655	Transfer of cap due to servicing transfer				
12/27/2012						12/27/2012	(\$663)	\$146,028,992	Updated due to quarterly assessment and reallocation				
1/16/2013						1/16/2013	\$2,410,000	\$148,438,992	Transfer of cap due to servicing transfer				
2/14/2013						2/14/2013	\$6,650,000	\$155,088,992	Transfer of cap due to servicing transfer				
3/14/2013						3/14/2013	(\$1,450,000)	\$153,638,992	Transfer of cap due to servicing transfer				
3/25/2013						3/25/2013	(\$2,584)	\$153,636,408	Updated due to quarterly assessment and reallocation				
4/16/2013						4/16/2013	(\$750,000)	\$152,886,408	Transfer of cap due to servicing transfer				

HAMP TRANSACTION DETAIL, AS OF 9/30/2015 (CONTINUED)

Servicer Modifying Borrowers' Loans										TARP Incentive Payments			
Date	Name of Institution	Transaction Type	Investment Description	Pricing Mechanism	Note	Adjustment Details		Adjusted CAP	Reason for Adjustment	Borrower's Incentives	Lenders/ Investors Incentives	Servicers Incentives	Total TARP Incentive Payments
						Adjustment Date	CAP Adjustment Amount						
5/16/2013			Cap of Incentive Payments on Behalf of Borrowers and to Servicers & Lenders/ Investors (Cap)			5/16/2013	(\$1,250,000)	\$151,636,408	Transfer of cap due to servicing transfer				
6/14/2013						6/14/2013	\$3,670,000	\$155,306,408	Transfer of cap due to servicing transfer				
6/27/2013						6/27/2013	(\$985)	\$155,305,423	Updated due to quarterly assessment and reallocation				
7/16/2013						7/16/2013	(\$3,720,000)	\$151,585,423	Transfer of cap due to servicing transfer				
9/16/2013						9/16/2013	(\$180,000)	\$151,405,423	Transfer of cap due to servicing transfer				
9/27/2013						9/27/2013	(\$346)	\$151,405,077	Updated due to quarterly assessment and reallocation				
10/15/2013						10/15/2013	\$860,000	\$152,265,077	Transfer of cap due to servicing transfer				
11/14/2013						11/14/2013	(\$410,000)	\$151,855,077	Transfer of cap due to servicing transfer				
12/16/2013						12/16/2013	(\$10,160,000)	\$141,695,077	Transfer of cap due to servicing transfer				
12/23/2013						12/23/2013	(\$381,129)	\$141,313,948	Updated due to quarterly assessment and reallocation				
1/16/2014						1/16/2014	\$8,200,000	\$149,513,948	Transfer of cap due to servicing transfer				
2/13/2014						2/13/2014	\$21,910,000	\$171,423,948	Transfer of cap due to servicing transfer				
3/14/2014						3/14/2014	\$300,000	\$171,723,948	Transfer of cap due to servicing transfer				
3/26/2014						3/26/2014	(\$10,851)	\$171,713,097	Updated due to quarterly assessment and reallocation				
4/16/2014						4/16/2014	\$4,470,000	\$176,183,097	Transfer of cap due to servicing transfer				
5/15/2014						5/15/2014	(\$28,460,000)	\$147,723,097	Transfer of cap due to servicing transfer				
6/16/2014						6/16/2014	\$4,680,000	\$152,403,097	Transfer of cap due to servicing transfer				
6/26/2014						6/26/2014	(\$57,511)	\$152,345,586	Updated due to quarterly assessment and reallocation				
7/16/2014						7/16/2014	\$16,450,000	\$168,795,586	Transfer of cap due to servicing transfer				
7/29/2014						7/29/2014	(\$115,275)	\$168,680,311	Updated due to quarterly assessment and reallocation				
8/14/2014						8/14/2014	\$230,000	\$168,910,311	Transfer of cap due to servicing transfer				
9/16/2014						9/16/2014	(\$4,270,000)	\$164,640,311	Transfer of cap due to servicing transfer				
9/29/2014						9/29/2014	(\$27,454)	\$164,612,857	Updated due to quarterly assessment and reallocation				
11/14/2014						11/14/2014	\$540,000	\$165,152,857	Transfer of cap due to servicing transfer				
12/29/2014						12/29/2014	\$52,945,861	\$218,098,718	Updated due to quarterly assessment and reallocation				
1/15/2015						1/15/2015	(\$520,000)	\$217,578,718	Transfer of cap due to servicing transfer				
2/13/2015						2/13/2015	\$12,630,000	\$230,208,718	Transfer of cap due to servicing transfer				
3/16/2015						3/16/2015	\$11,890,000	\$242,098,718	Transfer of cap due to servicing transfer				
3/26/2015						3/26/2015	\$1,352,322	\$243,451,040	Updated due to quarterly assessment and reallocation				
4/16/2015						4/16/2015	\$1,050,000	\$244,501,040	Transfer of cap due to servicing transfer				
4/28/2015						4/28/2015	\$4,448,221	\$248,949,261	Updated due to quarterly assessment and reallocation				
5/14/2015						5/14/2015	\$7,170,000	\$256,119,261	Transfer of cap due to servicing transfer				
6/16/2015						6/16/2015	\$18,070,000	\$274,189,261	Transfer of cap due to servicing transfer				
6/25/2015						6/25/2015	\$18,792,626	\$292,981,887	Updated due to quarterly assessment and reallocation				
7/16/2015						7/16/2015	\$14,500,000	\$307,481,887	Transfer of cap due to servicing transfer				
8/14/2015						8/14/2015	\$1,710,000	\$309,191,887	Transfer of cap due to servicing transfer				
9/16/2015						9/16/2015	(\$390,000)	\$308,801,887	Transfer of cap due to servicing transfer				
9/28/2015						9/28/2015	\$10,523,228	\$319,325,115	Updated due to quarterly assessment and reallocation				

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HAMP TRANSACTION DETAIL, AS OF 9/30/2015 (CONTINUED)

Servicer Modifying Borrowers' Loans										TARP Incentive Payments				
Adjustment Details										Borrower's Incentives	Lenders/Investors Incentives	Servicers Incentives	Total TARP Incentive Payments	
Date	Name of Institution	Transaction Type	Investment Description	Cap of Incentive Payments on Behalf of Borrowers and to Servicers & Lenders/Investors (Cap) *	Pricing Mechanism	Note	Adjustment Date	CAP Adjustment Amount	Adjusted CAP	Reason for Adjustment	Borrower's Incentives	Lenders/Investors Incentives	Servicers Incentives	Total TARP Incentive Payments
12/9/2009	Spirit of Alaska Federal Credit Union, Fairbanks, AK	Purchase	Financial Instrument for Home Loan Modifications	\$360,000	N/A		1/22/2010	\$10,000	\$370,000	Updated portfolio data from servicer/additional program initial cap	\$0	\$0	\$0	\$0
							3/26/2010	\$850,000	\$1,220,000	Updated portfolio data from servicer				
							7/14/2010	(\$120,000)	\$1,100,000	Updated portfolio data from servicer				
							9/30/2010	\$100,000	\$1,200,000	Updated portfolio data from servicer/additional program initial cap	\$0	\$0	\$0	\$0
							9/30/2010	\$105,500	\$1,305,500	Updated portfolio data from servicer				
							1/6/2011	(\$2)	\$1,305,498	Updated due to quarterly assessment and reallocation				
							2/17/2011	(\$1,305,498)	\$0	Termination of SPA				
							10/2/2009	\$70,000	\$370,000	Updated portfolio data from servicer/additional program initial cap				
							12/30/2009	\$2,680,000	\$3,050,000	Updated portfolio data from servicer/additional program initial cap				
8/28/2009	Stanford Federal Credit Union, Palo Alto, CA	Purchase	Financial Instrument for Home Loan Modifications	\$300,000	N/A		3/26/2010	\$350,000	\$3,400,000	Updated portfolio data from servicer	\$0	\$0	\$0	\$0
							7/14/2010	(\$1,900,000)	\$1,500,000	Updated portfolio data from servicer				
							9/30/2010	(\$1,209,889)	\$290,111	Updated portfolio data from servicer				
							3/23/2011	(\$290,111)	\$0	Termination of SPA				
							12/15/2010	\$5,000,000	\$5,000,000	Transfer of cap due to servicing transfer				
							1/6/2011	(\$7)	\$4,999,993	Updated due to quarterly assessment and reallocation				
							2/16/2011	\$800,000	\$5,499,993	Transfer of cap due to servicing transfer				
							3/16/2011	\$100,000	\$5,599,993	Transfer of cap due to servicing transfer				
							3/30/2011	(\$9)	\$5,599,984	Updated due to quarterly assessment and reallocation				
							6/29/2011	(\$85)	\$5,599,899	Updated due to quarterly assessment and reallocation				
							11/16/2011	(\$2,500,000)	\$3,099,899	Transfer of cap due to servicing transfer				
							3/15/2012	\$200,000	\$3,299,899	Transfer of cap due to servicing transfer				
							6/28/2012	(\$40)	\$3,299,859	Updated due to quarterly assessment and reallocation				
							9/27/2012	(\$100)	\$3,299,759	Updated due to quarterly assessment and reallocation				
							10/16/2012	\$170,000	\$3,469,759	Transfer of cap due to servicing transfer				
							11/15/2012	(\$30,000)	\$3,439,759	Transfer of cap due to servicing transfer	\$53,025	\$179,895	\$64,792	\$297,712
12/15/2010	Statebridge Company, LLC, Denver, CO	Purchase	Financial Instrument for Home Loan Modifications	\$0	N/A	3	12/14/2012	(\$80,000)	\$3,359,759	Transfer of cap due to servicing transfer				
							12/27/2012	(\$17)	\$3,359,742	Updated due to quarterly assessment and reallocation				
							1/16/2013	\$50,000	\$3,409,742	Transfer of cap due to servicing transfer				
							2/14/2013	\$1,240,000	\$4,649,742	Transfer of cap due to servicing transfer				
							3/14/2013	\$90,000	\$4,739,742	Transfer of cap due to servicing transfer				
							3/25/2013	(\$90)	\$4,739,652	Updated due to quarterly assessment and reallocation				
							4/16/2013	(\$10,000)	\$4,729,652	Transfer of cap due to servicing transfer				
							6/27/2013	(\$34)	\$4,729,618	Updated due to quarterly assessment and reallocation				
							9/27/2013	(\$13)	\$4,729,605	Updated due to quarterly assessment and reallocation				

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Servicer Modifying Borrowers' Loans										TARP Incentive Payments			
Adjustment Details										Borrower's Incentives	Lenders/ Investors Incentives	Servicers Incentives	Total TARP Incentive Payments
Date	Name of Institution	Transaction Type	Investment Description	Pricing Mechanism	Note	Adjustment Date	CAP Adjustment Amount	Adjusted CAP	Reason for Adjustment	Borrower's Incentives	Lenders/ Investors Incentives	Servicers Incentives	Total TARP Incentive Payments
			Cap of Incentive Payments on Behalf of Borrowers and to Servicers & Lenders/ Investors (Cap)										
11/14/2013						11/14/2013	\$60,000	\$4,789,605	Transfer of cap due to servicing transfer				
12/23/2013						12/23/2013	(\$21,773)	\$4,767,832	Updated due to quarterly assessment and reallocation				
1/16/2014						1/16/2014	(\$20,000)	\$4,747,832	Transfer of cap due to servicing transfer				
2/13/2014						2/13/2014	\$60,000	\$4,807,832	Transfer of cap due to servicing transfer				
3/14/2014						3/14/2014	(\$30,000)	\$4,777,832	Transfer of cap due to servicing transfer				
3/26/2014						3/26/2014	(\$770)	\$4,777,062	Updated due to quarterly assessment and reallocation				
6/26/2014						6/26/2014	(\$8,978)	\$4,768,084	Updated due to quarterly assessment and reallocation				
7/16/2014						7/16/2014	\$150,000	\$4,918,084	Transfer of cap due to servicing transfer				
7/29/2014						7/29/2014	(\$18,319)	\$4,899,765	Updated due to quarterly assessment and reallocation				
8/14/2014						8/14/2014	\$330,000	\$5,229,765	Transfer of cap due to servicing transfer				
9/16/2014						9/16/2014	\$610,000	\$5,739,765	Transfer of cap due to servicing transfer				
9/29/2014						9/29/2014	(\$7,084)	\$5,732,681	Updated due to quarterly assessment and reallocation				
10/16/2014						10/16/2014	\$1,310,000	\$7,042,681	Transfer of cap due to servicing transfer				
12/16/2014						12/16/2014	\$5,780,000	\$12,822,681	Transfer of cap due to servicing transfer				
12/29/2014						12/29/2014	(\$2,009,472)	\$10,813,209	Updated due to quarterly assessment and reallocation				
3/16/2015						3/16/2015	(\$20,000)	\$10,793,209	Transfer of cap due to servicing transfer				
3/26/2015						3/26/2015	(\$759,640)	\$10,033,569	Updated due to quarterly assessment and reallocation				
4/28/2015						4/28/2015	(\$2,994,140)	\$7,039,429	Updated due to quarterly assessment and reallocation				
6/16/2015						6/16/2015	\$30,000	\$7,069,429	Transfer of cap due to servicing transfer				
6/25/2015						6/25/2015	(\$711,743)	\$6,357,686	Updated due to quarterly assessment and reallocation				
8/14/2015						8/14/2015	\$160,000	\$6,517,686	Transfer of cap due to servicing transfer				
9/16/2015						9/16/2015	\$90,000	\$6,607,686	Transfer of cap due to servicing transfer				
9/28/2015						9/28/2015	(\$969,232)	\$5,638,454	Updated due to quarterly assessment and reallocation				

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HAMP TRANSACTION DETAIL, AS OF 9/30/2015 (CONTINUED)

Servicer Modifying Borrowers' Loans										TARP Incentive Payments			
Adjustment Details										Borrowers' Incentives	Lenders/Investors Incentives	Total TARP Incentive Payments	
Date	Name of Institution	Transaction Type	Investment Description	Cap of Incentive Payments on Behalf of Borrowers and to Servicers & Lenders/Investors (Cap) *	Pricing Mechanism	Note	Adjustment Date	CAP Adjustment Amount	Adjusted CAP	Reason for Adjustment	Borrowers' Incentives	Lenders/Investors Incentives	Total TARP Incentive Payments
							1/22/2010	\$100,000	\$2,350,000	Updated portfolio data from servicer/initial cap			
							3/26/2010	(\$740,000)	\$1,610,000	Updated portfolio data from servicer			
							7/14/2010	(\$710,000)	\$900,000	Updated portfolio data from servicer			
							9/30/2010	\$850,556	\$1,450,556	Updated portfolio data from servicer			
							1/6/2011	(\$1)	\$1,450,555	Updated due to quarterly assessment and reallocation			
							3/30/2011	(\$1)	\$1,450,554	Updated due to quarterly assessment and reallocation			
							6/29/2011	(\$11)	\$1,450,543	Updated due to quarterly assessment and reallocation			
							9/27/2012	\$30,907	\$1,481,450	Updated due to quarterly assessment and reallocation			
							12/27/2012	\$58,688	\$1,540,138	Updated due to quarterly assessment and reallocation			
							3/25/2013	\$235,175	\$1,775,313	Updated due to quarterly assessment and reallocation			
							6/27/2013	\$84,191	\$1,859,504	Updated due to quarterly assessment and reallocation			
12/9/2009	Stirling Savings Bank, Spokane, WA	Purchase	Financial Instrument for Home Loan Modifications	\$2,250,000	N/A		9/27/2013	\$13,786	\$1,873,290	Updated due to quarterly assessment and reallocation	\$315,798	\$609,317	\$1,320,706
							12/23/2013	(\$35)	\$1,873,255	Updated due to quarterly assessment and reallocation			
							3/26/2014	\$12,095	\$1,885,350	Updated due to quarterly assessment and reallocation			
							6/26/2014	\$122,307	\$2,007,657	Updated due to quarterly assessment and reallocation			
							7/29/2014	\$22,184	\$2,029,841	Updated due to quarterly assessment and reallocation			
							9/29/2014	\$24,565	\$2,054,406	Updated due to quarterly assessment and reallocation			
							12/29/2014	\$581,882	\$2,636,288	Updated due to quarterly assessment and reallocation			
							3/26/2015	(\$1,034)	\$2,635,254	Updated due to quarterly assessment and reallocation			
							4/28/2015	(\$4,285)	\$2,630,969	Updated due to quarterly assessment and reallocation			
							6/25/2015	(\$6,530)	\$2,624,439	Updated due to quarterly assessment and reallocation			
							9/28/2015	(\$11,773)	\$2,612,666	Updated due to quarterly assessment and reallocation			
							9/30/2010	\$45,056	\$145,056	Updated portfolio data from servicer			
							6/29/2011	(\$1)	\$145,055	Updated due to quarterly assessment and reallocation			
							6/28/2012	(\$1)	\$145,054	Updated due to quarterly assessment and reallocation			
							9/27/2012	(\$2)	\$145,052	Updated due to quarterly assessment and reallocation			
							3/25/2013	(\$1)	\$145,051	Updated due to quarterly assessment and reallocation			
							12/23/2013	(\$232)	\$144,819	Updated due to quarterly assessment and reallocation			
							3/26/2014	(\$8)	\$144,811	Updated due to quarterly assessment and reallocation			
							6/26/2014	(\$96)	\$144,715	Updated due to quarterly assessment and reallocation			
							7/29/2014	(\$191)	\$144,524	Updated due to quarterly assessment and reallocation			
							9/29/2014	(\$63)	\$144,461	Updated due to quarterly assessment and reallocation			
							12/29/2014	(\$7,654)	\$136,807	Updated due to quarterly assessment and reallocation			
							3/26/2015	(\$2,879)	\$133,928	Updated due to quarterly assessment and reallocation			
							4/28/2015	(\$11,347)	\$122,581	Updated due to quarterly assessment and reallocation			
							6/25/2015	(\$2,691)	\$119,890	Updated due to quarterly assessment and reallocation			
							9/28/2015	(\$3,595)	\$116,295	Updated due to quarterly assessment and reallocation			
9/30/2010	Stockman Bank of Montana, Miles City, MT	Purchase	Financial Instrument for Home Loan Modifications	\$100,000	N/A						\$0	\$0	\$0

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HAMP TRANSACTION DETAIL, AS OF 9/30/2015 (CONTINUED)

Servicer Modifying Borrowers' Loans										TARP Incentive Payments				
Date	Name of Institution	Transaction Type	Investment Description	Cap of Incentive Payments on Behalf of Borrowers and to Servicers & Lenders/ Investors (Cap)	Pricing Mechanism	Note	Adjustment Details			Borrower's Incentives	Lenders/ Investors Incentives	Servicers Incentives	Total TARP Incentive Payments	
							Adjustment Date	CAP Adjustment Amount	Adjusted CAP					Reason for Adjustment
8/4/2010	Suburban Mortgage Company of New Mexico, Albuquerque, NM	Purchase	Financial Instrument for Home Loan Modifications	\$880,000	N/A		9/30/2010	\$1,585,945	\$2,465,945	Updated portfolio data from servicer	\$0	\$0	\$0	
							1/6/2011	(\$4)	\$2,465,941	Updated due to quarterly assessment and reallocation				
							3/30/2011	(\$4)	\$2,465,937	Updated due to quarterly assessment and reallocation				
							6/29/2011	(\$40)	\$2,465,897	Updated due to quarterly assessment and reallocation				
							6/28/2012	(\$30)	\$2,465,867	Updated due to quarterly assessment and reallocation				
							8/10/2012	(\$2,465,867)	\$0	Termination of SPA				
1/13/2012	Sun West Mortgage Company, Inc., Cerritos CA	Purchase	Financial Instrument for Home Loan Modifications	\$0	N/A	3	1/13/2012	\$100,000	\$100,000	Transfer of cap due to servicing transfer	\$0	\$0	\$0	
							4/13/2011	\$100,000	\$100,000	Transfer of cap due to servicing transfer				
							6/14/2013	\$120,000	\$220,000	Transfer of cap due to servicing transfer				
							6/27/2013	(\$1)	\$219,999	Updated due to quarterly assessment and reallocation				
							7/16/2013	\$10,000	\$229,999	Transfer of cap due to servicing transfer				
							12/23/2013	(\$670)	\$229,329	Updated due to quarterly assessment and reallocation				
							1/16/2014	\$20,000	\$249,329	Transfer of cap due to servicing transfer				
							2/13/2014	\$90,000	\$339,329	Transfer of cap due to servicing transfer				
							3/14/2014	\$50,000	\$389,329	Transfer of cap due to servicing transfer				
							3/26/2014	(\$38)	\$389,291	Updated due to quarterly assessment and reallocation				
							4/16/2014	\$60,000	\$449,291	Transfer of cap due to servicing transfer				
							6/26/2014	(\$486)	\$448,805	Updated due to quarterly assessment and reallocation				
							7/16/2014	\$70,000	\$518,805	Transfer of cap due to servicing transfer				
							7/29/2014	(\$989)	\$517,816	Updated due to quarterly assessment and reallocation				
							8/14/2014	\$30,000	\$547,816	Transfer of cap due to servicing transfer				
9/29/2014	(\$358)	\$547,458	Updated due to quarterly assessment and reallocation											
12/29/2014	(\$28,730)	\$518,728	Updated due to quarterly assessment and reallocation											
2/13/2015	(\$20,000)	\$498,728	Transfer of cap due to servicing transfer											
3/26/2015	(\$10,741)	\$487,987	Updated due to quarterly assessment and reallocation											
4/28/2015	(\$42,369)	\$445,618	Updated due to quarterly assessment and reallocation											
6/25/2015	(\$14,001)	\$431,617	Updated due to quarterly assessment and reallocation											
8/14/2015	(\$20,000)	\$411,617	Transfer of cap due to servicing transfer											
9/28/2015	(\$20,248)	\$391,369	Updated due to quarterly assessment and reallocation											
4/13/2011	SunTrust Mortgage, Inc., Richmond, VA	Purchase	Financial Instrument for Home Loan Modifications	\$0	N/A	3	7/16/2014	\$70,000	\$518,805	Transfer of cap due to servicing transfer	\$100,872	\$3,338	\$45,106	\$149,316

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HAMP TRANSACTION DETAIL, AS OF 9/30/2015 (CONTINUED)

Servicer Modifying Borrowers' Loans										TARP Incentive Payments				
Adjustment Details										Lenders/Investors Incentives	Servicers Incentives	Total TARP Incentive Payments		
Date	Name of Institution	Transaction Type	Investment Description	Cap of Incentive Payments on Behalf of Borrowers and to Servicers & Lenders/Investors (Cap) *	Pricing Mechanism	Note	Adjustment Date	CAP Adjustment Amount	Adjusted CAP	Reason for Adjustment	Borrower's Incentives	Lenders/Investors Incentives	Servicers Incentives	Total TARP Incentive Payments
							12/30/2009	\$2,180,000	\$2,250,000	Updated portfolio data from servicer/additional program initial cap				
							3/26/2010	(\$720,000)	\$1,530,000	Updated portfolio data from servicer				
							7/14/2010	(\$430,000)	\$1,100,000	Updated portfolio data from servicer				
							9/30/2010	\$60,445	\$1,160,445	Updated portfolio data from servicer				
							1/6/2011	(\$1)	\$1,160,444	Updated due to quarterly assessment and reallocation				
							3/30/2011	(\$1)	\$1,160,443	Updated due to quarterly assessment and reallocation				
							6/29/2011	(\$12)	\$1,160,431	Updated due to quarterly assessment and reallocation				
							6/28/2012	(\$9)	\$1,160,422	Updated due to quarterly assessment and reallocation				
							9/27/2012	(\$23)	\$1,160,399	Updated due to quarterly assessment and reallocation				
							12/27/2012	(\$4)	\$1,160,395	Updated due to quarterly assessment and reallocation				
							3/25/2013	(\$13)	\$1,160,382	Updated due to quarterly assessment and reallocation				
							6/27/2013	(\$5)	\$1,160,377	Updated due to quarterly assessment and reallocation				
							9/27/2013	(\$2)	\$1,160,375	Updated due to quarterly assessment and reallocation				
							12/23/2013	(\$2,729)	\$1,157,646	Updated due to quarterly assessment and reallocation				
							3/26/2014	(\$101)	\$1,157,545	Updated due to quarterly assessment and reallocation				
							6/26/2014	(\$1,195)	\$1,156,350	Updated due to quarterly assessment and reallocation				
							7/29/2014	(\$2,373)	\$1,153,977	Updated due to quarterly assessment and reallocation				
							9/29/2014	(\$784)	\$1,153,193	Updated due to quarterly assessment and reallocation				
							12/29/2014	(\$82,551)	\$1,070,642	Updated due to quarterly assessment and reallocation				
							3/26/2015	(\$32,953)	\$1,037,689	Updated due to quarterly assessment and reallocation				
							4/28/2015	(\$123,650)	\$914,039	Updated due to quarterly assessment and reallocation				
							6/25/2015	(\$30,757)	\$883,282	Updated due to quarterly assessment and reallocation				
							9/28/2015	(\$42,234)	\$841,048	Updated due to quarterly assessment and reallocation				
							3/26/2010	(\$20,000)	\$90,000	Updated portfolio data from servicer				
							7/14/2010	\$10,000	\$100,000	Updated portfolio data from servicer				
							9/30/2010	\$45,056	\$145,056	Updated portfolio data from servicer	\$0	\$0	\$0	\$0
							12/8/2010	(\$145,056)	\$0	Termination of SPA				
							4/21/2010	(\$150,000)	\$0	Termination of SPA				
							6/16/2011	\$100,000	\$100,000	Transfer of cap due to servicing transfer	\$29,316	\$18,316	\$8,436	\$56,068

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HAMP TRANSACTION DETAIL, AS OF 9/30/2015 (CONTINUED)

Servicer Modifying Borrowers' Loans										TARP Incentive Payments				
Date	Name of Institution	Transaction Type	Investment Description	Cap of Incentive Payments on Behalf of Borrowers and to Servicers & Lenders/ Investors (Cap)	Pricing Mechanism	Note	Adjustment Details			Reason for Adjustment	Borrower's Incentives	Lenders/ Investors Incentives	Servicers Incentives	Total TARP Incentive Payments
							Adjustment Date	CAP Adjustment Amount	Adjusted CAP					
							1/22/2010	\$290,000	\$6,450,000	Updated portfolio data from servicer/ additional program initial cap				
							3/26/2010	\$40,000	\$6,490,000	Updated portfolio data from servicer				
							7/14/2010	(\$2,890,000)	\$3,600,000	Updated portfolio data from servicer				
							9/30/2010	\$606,612	\$4,206,612	Updated portfolio data from servicer				
							1/6/2011	(\$4)	\$4,206,608	Updated due to quarterly assessment and reallocation				
							3/30/2011	(\$4)	\$4,206,604	Updated due to quarterly assessment and reallocation				
							6/29/2011	(\$35)	\$4,206,569	Updated due to quarterly assessment and reallocation				
							6/28/2012	(\$9)	\$4,206,560	Updated due to quarterly assessment and reallocation				
							9/27/2012	(\$14)	\$4,206,546	Updated due to quarterly assessment and reallocation				
							12/27/2012	(\$2)	\$4,206,544	Updated due to quarterly assessment and reallocation				
							3/25/2013	(\$8)	\$4,206,536	Updated due to quarterly assessment and reallocation				
							6/27/2013	(\$4)	\$4,206,532	Updated due to quarterly assessment and reallocation				
							9/27/2013	(\$1)	\$4,206,531	Updated due to quarterly assessment and reallocation				
							12/23/2013	(\$2,412)	\$4,204,119	Updated due to quarterly assessment and reallocation				
							3/26/2014	(\$84)	\$4,204,035	Updated due to quarterly assessment and reallocation				
							6/26/2014	(\$302)	\$4,203,733	Updated due to quarterly assessment and reallocation				
							7/29/2014	(\$16)	\$4,203,717	Updated due to quarterly assessment and reallocation				
							9/29/2014	\$20,590	\$4,224,307	Updated due to quarterly assessment and reallocation				
							12/29/2014	\$1,125,205	\$5,349,512	Updated due to quarterly assessment and reallocation				
							3/26/2015	(\$5,668)	\$5,343,844	Updated due to quarterly assessment and reallocation				
							4/28/2015	(\$7,804)	\$5,336,040	Updated due to quarterly assessment and reallocation				
							6/25/2015	(\$7,282)	\$5,328,758	Updated due to quarterly assessment and reallocation				
							9/28/2015	(\$6,050)	\$5,322,708	Updated due to quarterly assessment and reallocation				
12/9/2009	The Golden 1 Credit Union, Sacramento, CA	Purchase	Financial Instrument for Home Loan Modifications	\$6,160,000	N/A						\$554,884	\$1,473,927	\$736,704	\$2,765,515
10/16/2014	The Provident Bank, Jersey City, NJ	Purchase	Financial Instrument for Home Loan Modifications	\$0	N/A	3	10/16/2014	\$20,000	\$20,000	Transfer of cap due to servicing transfer	\$0	\$0	\$0	\$0

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HAMP TRANSACTION DETAIL, AS OF 9/30/2015 (CONTINUED)

Servicer Modifying Borrowers' Loans										TARP Incentive Payments				
Adjustment Details										Borrower's Incentives	Lenders/Investors Incentives	Servicers Incentives	Total TARP Incentive Payments	
Date	Name of Institution	Transaction Type	Investment Description	Cap of Incentive Payments on Behalf of Borrowers and to Servicers & Lenders/Investors (Cap) *	Pricing Mechanism	Note	Adjustment Date	CAP Adjustment Amount	Adjusted CAP	Reason for Adjustment	Borrower's Incentives	Lenders/Investors Incentives	Servicers Incentives	Total TARP Incentive Payments
							10/2/2009	\$24,920,000	\$139,140,000	Updated portfolio data from servicer/additional program initial cap				
							12/30/2009	\$49,410,000	\$188,550,000	Updated portfolio data from servicer/additional program initial cap				
							3/26/2010	\$41,830,000	\$230,380,000	Updated portfolio data from servicer				
							7/14/2010	(\$85,780,000)	\$144,600,000	Updated portfolio data from servicer				
							9/30/2010	\$36,574,444	\$181,174,444	Updated portfolio data from servicer				
							1/6/2011	(\$160)	\$181,174,284	Updated due to quarterly assessment and reallocation				
							3/30/2011	(\$172)	\$181,174,112	Updated due to quarterly assessment and reallocation				
							6/29/2011	(\$1,431)	\$181,172,681	Updated due to quarterly assessment and reallocation				
							6/28/2012	(\$746)	\$181,171,935	Updated due to quarterly assessment and reallocation				
							9/27/2012	(\$1,926)	\$181,170,009	Updated due to quarterly assessment and reallocation				
							12/27/2012	(\$308)	\$181,169,701	Updated due to quarterly assessment and reallocation				
							3/25/2013	(\$1,135)	\$181,168,566	Updated due to quarterly assessment and reallocation				
							6/27/2013	(\$418)	\$181,168,148	Updated due to quarterly assessment and reallocation				
							9/27/2013	(\$139)	\$181,168,009	Updated due to quarterly assessment and reallocation				
							12/23/2013	(\$212,077)	\$180,955,932	Updated due to quarterly assessment and reallocation				
							3/26/2014	(\$6,391)	\$180,949,541	Updated due to quarterly assessment and reallocation				
							6/26/2014	(\$71,209)	\$180,878,332	Updated due to quarterly assessment and reallocation				
							7/29/2014	(\$125,785)	\$180,752,547	Updated due to quarterly assessment and reallocation				
							9/29/2014	(\$39,094)	\$180,713,453	Updated due to quarterly assessment and reallocation				
							12/29/2014	\$26,402,243	\$207,115,696	Updated due to quarterly assessment and reallocation				
							3/26/2015	\$337,594	\$207,453,290	Updated due to quarterly assessment and reallocation				
							4/28/2015	\$50,708,179	\$258,161,469	Updated due to quarterly assessment and reallocation				
							6/16/2015	\$20,000	\$258,181,469	Transfer of cap due to servicing transfer				
							6/25/2015	\$1,999,564	\$260,181,033	Updated due to quarterly assessment and reallocation				
							9/28/2015	\$2,168,165	\$262,349,198	Updated due to quarterly assessment and reallocation				

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9/9/2009 U.S. Bank National Association, Owensboro, KY Purchase Financial Instrument for Home Loan Modifications \$114,220,000 N/A

\$24,637,385 \$46,442,262 \$30,191,363 \$101,271,011

HAMP TRANSACTION DETAIL, AS OF 9/30/2015 (CONTINUED)

Servicer Modifying Borrowers' Loans										TARP Incentive Payments				
Date	Name of Institution	Transaction Type	Investment Description	Cap of Incentive Payments on Behalf of Borrowers and to Servicers & Lenders/ Investors (Cap)	Pricing Mechanism	Note	Adjustment Details			Reason for Adjustment	Borrower's Incentives	Lenders/ Investors Incentives	Servicers Incentives	Total TARP Incentive Payments
							Adjustment Date	CAP Adjustment Amount	Adjusted CAP					
							3/26/2010	\$160,000	\$700,000	Updated portfolio data from servicer				
							9/30/2010	\$25,278	\$725,278	Updated portfolio data from servicer				
							1/6/2011	(\$1)	\$725,277	Updated due to quarterly assessment and reallocation				
							3/30/2011	(\$1)	\$725,276	Updated due to quarterly assessment and reallocation				
							6/29/2011	(\$11)	\$725,265	Updated due to quarterly assessment and reallocation				
							6/28/2012	(\$8)	\$725,257	Updated due to quarterly assessment and reallocation				
							9/27/2012	(\$22)	\$725,235	Updated due to quarterly assessment and reallocation				
							12/27/2012	(\$4)	\$725,231	Updated due to quarterly assessment and reallocation				
							3/25/2013	(\$14)	\$725,217	Updated due to quarterly assessment and reallocation				
							6/27/2013	(\$5)	\$725,212	Updated due to quarterly assessment and reallocation				
1/29/2010	United Bank, Griffin, GA	Purchase	Financial Instrument for Home Loan Modifications	\$540,000	N/A		9/27/2013	(\$2)	\$725,210	Updated due to quarterly assessment and reallocation	\$2,917	\$2,652	\$6,600	\$12,169
							12/23/2013	(\$3,221)	\$721,989	Updated due to quarterly assessment and reallocation				
							3/26/2014	(\$113)	\$721,876	Updated due to quarterly assessment and reallocation				
							6/26/2014	(\$1,337)	\$720,539	Updated due to quarterly assessment and reallocation				
							7/29/2014	(\$2,655)	\$717,884	Updated due to quarterly assessment and reallocation				
							9/29/2014	(\$877)	\$717,007	Updated due to quarterly assessment and reallocation				
							12/29/2014	(\$106,224)	\$610,783	Updated due to quarterly assessment and reallocation				
							3/26/2015	(\$39,949)	\$570,834	Updated due to quarterly assessment and reallocation				
							4/28/2015	(\$20,140)	\$550,694	Updated due to quarterly assessment and reallocation				
							6/25/2015	(\$5,521)	\$545,173	Updated due to quarterly assessment and reallocation				
							9/28/2015	(\$14,152)	\$531,021	Updated due to quarterly assessment and reallocation				

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HAMP TRANSACTION DETAIL, AS OF 9/30/2015 (CONTINUED)

Servicer Modifying Borrowers' Loans										TARP Incentive Payments			
Adjustment Details										Lenders/Investors Incentives	Servicers Incentives	Total TARP Incentive Payments	
Date	Name of Institution	Transaction Type	Investment Description	Pricing Mechanism	Note	Adjustment Date	CAP Adjustment Amount	Adjusted CAP	Reason for Adjustment	Borrower's Incentives	Lenders/Investors Incentives	Servicers Incentives	Total TARP Incentive Payments
					Cap of Incentive Payments on Behalf of Borrowers and to Servicers & Lenders/Investors (Cap) *				Updated portfolio data from servicer/additional program initial cap				
						1/22/2010	\$20,000	\$430,000					
						3/26/2010	\$400,000	\$830,000	Updated portfolio data from servicer				
						7/14/2010	(\$430,000)	\$400,000	Updated portfolio data from servicer				
						9/30/2010	\$180,222	\$580,222	Updated portfolio data from servicer				
						1/6/2011	(\$1)	\$580,221	Updated due to quarterly assessment and reallocation				
						3/30/2011	(\$1)	\$580,220	Updated due to quarterly assessment and reallocation				
						6/29/2011	(\$5)	\$580,215	Updated due to quarterly assessment and reallocation				
						6/28/2012	(\$4)	\$580,211	Updated due to quarterly assessment and reallocation				
						9/27/2012	(\$11)	\$580,200	Updated due to quarterly assessment and reallocation				
						12/27/2012	(\$2)	\$580,198	Updated due to quarterly assessment and reallocation				
						3/25/2013	(\$7)	\$580,191	Updated due to quarterly assessment and reallocation				
						6/27/2013	(\$2)	\$580,189	Updated due to quarterly assessment and reallocation				
						9/27/2013	(\$1)	\$580,188	Updated due to quarterly assessment and reallocation				
						12/23/2013	(\$1,471)	\$578,717	Updated due to quarterly assessment and reallocation				
						3/26/2014	(\$52)	\$578,665	Updated due to quarterly assessment and reallocation				
						6/26/2014	(\$613)	\$578,052	Updated due to quarterly assessment and reallocation				
						7/29/2014	(\$1,217)	\$576,835	Updated due to quarterly assessment and reallocation				
						9/29/2014	(\$403)	\$576,432	Updated due to quarterly assessment and reallocation				
						12/29/2014	(\$33,790)	\$542,642	Updated due to quarterly assessment and reallocation				
						3/26/2015	(\$12,708)	\$529,934	Updated due to quarterly assessment and reallocation				
						4/28/2015	(\$10,375)	\$519,559	Updated due to quarterly assessment and reallocation				
						6/25/2015	(\$2,461)	\$517,098	Updated due to quarterly assessment and reallocation				
						9/28/2015	(\$5,546)	\$511,552	Updated due to quarterly assessment and reallocation				
						9/30/2010	\$270,334	\$870,334	Updated portfolio data from servicer				
						1/6/2011	(\$1)	\$870,333	Updated due to quarterly assessment and reallocation				
						2/17/2011	(\$870,333)	\$0	Termination of SPA				
10/21/2009	United Bank Mortgage Corporation, Grand Rapids, MI	Purchase	Financial Instrument for Home Loan Modifications							\$100,029	\$95,672	\$64,378	\$260,279
9/30/2010	University First Federal Credit Union, Salt Lake City, UT	Purchase	Financial Instrument for Home Loan Modifications										
							\$600,000	N/A					

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HAMP TRANSACTION DETAIL, AS OF 9/30/2015 (CONTINUED)

Servicer Modifying Borrowers' Loans										TARP Incentive Payments				
Date	Name of Institution	Transaction Type	Investment Description	Pricing Mechanism	Note	Adjustment Details			Adjusted CAP	Reason for Adjustment	Borrower's Incentives	Lenders/ Investors Incentives	Servicers Incentives	Total TARP Incentive Payments
						Cap of Incentive Payments on Behalf of Borrowers and to Servicers & Lenders/ Investors (Cap)	Adjustment Date	CAP Adjustment Amount						
4/13/2011	Urban Partnership Bank, Chicago, IL	Purchase	Financial Instrument for Home Loan Modifications	\$0	N/A	3	4/13/2011	\$1,000,000	Transfer of cap due to servicing transfer	\$239,704	\$389,739	\$136,919	\$765,361	
							6/29/2011	\$233,268	Updated due to quarterly assessment and reallocation					
							11/16/2011	\$100,000	Transfer of cap due to servicing transfer					
							6/28/2012	(\$3)	Updated due to quarterly assessment and reallocation					
							9/27/2012	(\$10)	Updated due to quarterly assessment and reallocation					
							12/27/2012	(\$2)	Updated due to quarterly assessment and reallocation					
							3/25/2013	(\$7)	Updated due to quarterly assessment and reallocation					
							6/27/2013	(\$3)	Updated due to quarterly assessment and reallocation					
							9/27/2013	(\$1)	Updated due to quarterly assessment and reallocation					
							12/23/2013	(\$1,744)	Updated due to quarterly assessment and reallocation					
							3/26/2014	(\$62)	Updated due to quarterly assessment and reallocation					
							6/26/2014	(\$735)	Updated due to quarterly assessment and reallocation					
							7/29/2014	(\$1,463)	Updated due to quarterly assessment and reallocation					
							9/29/2014	(\$498)	Updated due to quarterly assessment and reallocation					
							12/29/2014	(\$12,100)	Updated due to quarterly assessment and reallocation					
							3/26/2015	(\$5,115)	Updated due to quarterly assessment and reallocation					
							4/28/2015	(\$23,199)	Updated due to quarterly assessment and reallocation					
							6/25/2015	(\$5,527)	Updated due to quarterly assessment and reallocation					
							9/28/2015	(\$9,641)	Updated due to quarterly assessment and reallocation					
							1/22/2010	\$30,000	Updated portfolio data from servicer/ additional program initial cap					
							3/26/2010	\$400,000	Updated portfolio data from servicer					
							7/14/2010	(\$330,000)	Updated portfolio data from servicer					
							9/30/2010	\$25,278	Updated portfolio data from servicer					
							1/6/2011	(\$1)	Updated due to quarterly assessment and reallocation					
							2/17/2011	(\$725,277)	Termination of SPA					
							5/16/2013	\$50,000	Transfer of cap due to servicing transfer					
							12/16/2013	\$10,000	Transfer of cap due to servicing transfer					

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HAMP TRANSACTION DETAIL, AS OF 9/30/2015 (CONTINUED)

Servicer Modifying Borrowers' Loans										TARP Incentive Payments				
Adjustment Details										Borrower's Incentives	Lenders/Investors Incentives	Servicers Incentives	Total TARP Incentive Payments	
Date	Name of Institution	Transaction Type	Investment Description	Cap of Incentive Payments on Behalf of Borrowers and to Servicers & Lenders/Investors (Cap) *	Pricing Mechanism	Note	Adjustment Date	CAP Adjustment Amount	Adjusted CAP	Reason for Adjustment	Borrower's Incentives	Lenders/Investors Incentives	Servicers Incentives	Total TARP Incentive Payments
3/10/2010	WST Financial Corp, Wyoming, PA	Purchase	Financial Instrument for Home Loan Modifications	\$300,000	N/A		7/14/2010	\$400,000	\$700,000	Updated portfolio data from servicer	\$0	\$0	\$0	\$0
							9/30/2010	\$25,278	\$725,278	Updated portfolio data from servicer				
							1/6/2011	(\$1)	\$725,277	Updated due to quarterly assessment and reallocation				
							3/30/2011	(\$1)	\$725,276	Updated due to quarterly assessment and reallocation				
							6/29/2011	(\$11)	\$725,265	Updated due to quarterly assessment and reallocation				
							6/28/2012	(\$8)	\$725,257	Updated due to quarterly assessment and reallocation				
							9/27/2012	(\$22)	\$725,235	Updated due to quarterly assessment and reallocation				
							12/27/2012	(\$4)	\$725,231	Updated due to quarterly assessment and reallocation				
							3/25/2013	(\$14)	\$725,217	Updated due to quarterly assessment and reallocation				
							6/27/2013	(\$5)	\$725,212	Updated due to quarterly assessment and reallocation				
							9/27/2013	(\$2)	\$725,210	Updated due to quarterly assessment and reallocation				
							12/23/2013	(\$3,221)	\$721,989	Updated due to quarterly assessment and reallocation				
							3/26/2014	(\$113)	\$721,876	Updated due to quarterly assessment and reallocation				
							4/23/2014	(\$721,876)	\$0	Termination of SPA				
							9/30/2009	(\$37,700,000)	\$47,320,000	Updated portfolio data from servicer/additional program initial cap				
							12/30/2009	\$26,160,000	\$73,480,000	Updated portfolio data from servicer/additional program initial cap				
7/29/2009	Wachovia Bank, N.A., Charlotte, NC	Purchase	Financial Instrument for Home Loan Modifications	\$85,020,000	N/A		3/26/2010	\$9,820,000	\$83,300,000	Updated portfolio data from servicer	\$0	\$0	\$0	\$0
							7/14/2010	(\$46,200,000)	\$37,100,000	Updated portfolio data from servicer				
							9/30/2010	(\$28,686,775)	\$8,413,225	Updated portfolio data from servicer				
							12/3/2010	(\$8,413,225)	\$0	Termination of SPA				
							9/30/2009	\$723,880,000	\$1,357,890,000	Updated portfolio data from servicer/additional program initial cap				
7/1/2009	Wachovia Mortgage, FSB, Des Moines, IA	Purchase	Financial Instrument for Home Loan Modifications	\$634,010,000	N/A	2	12/30/2009	\$692,640,000	\$2,050,530,000	Updated portfolio data from servicer/additional program initial cap	\$0	\$76,890	\$162,000	\$238,890
							2/17/2010	(\$2,050,236,344)	\$293,656	Transfer of cap due to merger/acquisition				
							3/12/2010	(\$54,767)	\$238,890	Termination of SPA				

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HAMP TRANSACTION DETAIL, AS OF 9/30/2015 (CONTINUED)

Servicer Modifying Borrowers' Loans										TARP Incentive Payments					
Date	Name of Institution	Transaction Type	Investment Description	Cap of Incentive Payments on Behalf of Borrowers and to Servicers & Lenders/ Investors (Cap)	Pricing Mechanism	Note	Adjustment Details			Adjusted CAP	Reason for Adjustment	Borrower's Incentives	Lenders/ Investors Incentives	Servicers Incentives	Total TARP Incentive Payments
							Adjustment Date	CAP Adjustment Amount	Adjusted CAP						
							7/14/2010	(\$150,000)	\$6,400,000	Updated portfolio data from servicer					
							9/15/2010	\$1,600,000	\$8,000,000	Transfer of cap due to servicing transfer					
							9/30/2010	(\$4,352,173)	\$3,647,827	Updated portfolio data from servicer					
							1/6/2011	(\$5)	\$3,647,822	Updated due to quarterly assessment and reallocation					
							3/30/2011	(\$6)	\$3,647,816	Updated due to quarterly assessment and reallocation					
							4/13/2011	(\$3,000,000)	\$647,816	Transfer of cap due to servicing transfer					
							6/29/2011	(\$9)	\$647,807	Updated due to quarterly assessment and reallocation					
4/14/2010	Wealthbridge Mortgage Corp, Beaverton, OR	Purchase	Financial Instrument for Home Loan Modifications	\$6,550,000	N/A		6/28/2012	(\$7)	\$647,800	Updated due to quarterly assessment and reallocation	\$0	\$0	\$0	\$0	
							9/27/2012	(\$19)	\$647,781	Updated due to quarterly assessment and reallocation					
							12/27/2012	(\$3)	\$647,778	Updated due to quarterly assessment and reallocation					
							3/25/2013	(\$12)	\$647,766	Updated due to quarterly assessment and reallocation					
							6/27/2013	(\$5)	\$647,761	Updated due to quarterly assessment and reallocation					
							9/27/2013	(\$2)	\$647,759	Updated due to quarterly assessment and reallocation					
							12/23/2013	(\$2,822)	\$644,937	Updated due to quarterly assessment and reallocation					
							2/27/2014	(\$644,937)	\$0	Termination of SPA					
12/16/2014	Webster Bank, N.A., Chelsea, CT	Purchase	Financial Instrument for Home Loan Modifications	\$0	N/A	3	12/16/2014	\$10,000	\$10,000	Transfer of cap due to servicing transfer	\$10,000	\$0	\$3,000	\$13,000	
							12/29/2014	\$6,250	\$16,250	Updated due to quarterly assessment and reallocation					
2/13/2015	Webster First Federal Credit Union, Worcester, MA	Purchase	Financial Instrument for Home Loan Modifications	\$0	N/A	3	2/13/2015	\$20,000	\$20,000	Transfer of cap due to servicing transfer	\$0	\$0	\$0	\$0	

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HAMP TRANSACTION DETAIL, AS OF 9/30/2015 (CONTINUED)

Servicer Modifying Borrowers' Loans										TARP Incentive Payments			
Date	Name of Institution	Transaction Type	Investment Description	Pricing Mechanism	Note	Adjustment Date	CAP Adjustment Amount	Adjusted CAP	Reason for Adjustment	Borrower's Incentives	Lenders/Investors Incentives	Servicers Incentives	Total TARP Incentive Payments
6/17/2009						6/17/2009	(\$462,990,000)	\$2,410,010,000	Updated portfolio data from servicer				
9/30/2009						9/30/2009	\$65,070,000	\$2,475,080,000	Updated portfolio data from servicer/additional program initial cap				
12/30/2009						12/30/2009	\$1,213,310,000	\$3,688,390,000	Updated portfolio data from servicer/additional program initial cap				
2/17/2010						2/17/2010	\$2,050,236,344	\$5,738,626,344	Transfer of cap due to merger/acquisition				
3/12/2010						3/12/2010	\$54,767	\$5,738,681,110	Transfer of cap due to merger/acquisition				
3/19/2010						3/19/2010	\$668,108,890	\$6,406,790,000	Updated portfolio data from servicer/additional program initial cap				
3/26/2010						3/26/2010	\$683,130,000	\$7,089,920,000	Updated portfolio data from servicer				
7/14/2010						7/14/2010	(\$2,038,220,000)	\$5,051,700,000	Updated portfolio data from servicer				
9/30/2010						9/30/2010	(\$287,348,828)	\$4,764,351,172	Updated portfolio data from servicer				
9/30/2010						9/30/2010	\$344,000,000	\$5,108,351,172	Updated portfolio data from servicer/additional program initial cap				
12/3/2010						12/3/2010	\$8,413,225	\$5,116,764,397	Transfer of cap due to merger/acquisition				
12/15/2010						12/15/2010	\$22,200,000	\$5,138,964,397	Transfer of cap due to servicing transfer				
1/6/2011						1/6/2011	(\$6,312)	\$5,138,958,085	Updated due to quarterly assessment and reallocation				
1/13/2011						1/13/2011	(\$100,000)	\$5,138,858,085	Transfer of cap due to servicing transfer				
3/16/2011						3/16/2011	(\$100,000)	\$5,138,758,085	Transfer of cap due to servicing transfer				
3/30/2011						3/30/2011	(\$7,171)	\$5,138,750,914	Updated due to quarterly assessment and reallocation				
4/13/2011						4/13/2011	(\$9,800,000)	\$5,128,950,914	Transfer of cap due to servicing transfer				
5/13/2011						5/13/2011	\$100,000	\$5,129,050,914	Transfer of cap due to servicing transfer				
6/16/2011						6/16/2011	(\$600,000)	\$5,128,450,914	Transfer of cap due to servicing transfer				
6/29/2011						6/29/2011	(\$63,856)	\$5,128,387,058	Updated due to quarterly assessment and reallocation				
7/14/2011						7/14/2011	(\$2,300,000)	\$5,126,087,058	Transfer of cap due to servicing transfer				
8/16/2011						8/16/2011	(\$1,100,000)	\$5,124,987,058	Transfer of cap due to servicing transfer				
9/15/2011						9/15/2011	\$1,400,000	\$5,126,387,058	Transfer of cap due to servicing transfer				
10/14/2011						10/14/2011	\$200,000	\$5,126,587,058	Transfer of cap due to servicing transfer				
11/16/2011						11/16/2011	(\$200,000)	\$5,126,387,058	Transfer of cap due to servicing transfer				
12/15/2011						12/15/2011	(\$200,000)	\$5,126,187,058	Transfer of cap due to servicing transfer				
1/13/2012						1/13/2012	(\$300,000)	\$5,125,887,058	Transfer of cap due to servicing transfer				
2/16/2012						2/16/2012	(\$200,000)	\$5,125,687,058	Transfer of cap due to servicing transfer				
3/15/2012						3/15/2012	(\$1,000,000)	\$5,124,687,058	Transfer of cap due to servicing transfer				
4/16/2012						4/16/2012	(\$800,000)	\$5,123,887,058	Transfer of cap due to servicing transfer				
5/16/2012						5/16/2012	(\$610,000)	\$5,123,277,058	Transfer of cap due to servicing transfer				
6/14/2012						6/14/2012	(\$2,040,000)	\$5,121,237,058	Transfer of cap due to servicing transfer				
6/28/2012						6/28/2012	(\$39,923)	\$5,121,197,135	Updated due to quarterly assessment and reallocation				
8/16/2012						8/16/2012	(\$120,000)	\$5,121,077,135	Transfer of cap due to servicing transfer				
9/27/2012						9/27/2012	(\$104,111)	\$5,120,973,024	Updated due to quarterly assessment and reallocation				
10/16/2012						10/16/2012	(\$1,590,000)	\$5,119,383,024	Transfer of cap due to servicing transfer	\$448,878,376	\$1,067,073,935	\$490,440,385	\$2,006,392,696

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HAMP TRANSACTION DETAIL, AS OF 9/30/2015 (CONTINUED)

Servicer Modifying Borrowers' Loans										TARP Incentive Payments			
Date	Name of Institution	Transaction Type	Investment Description	Pricing Mechanism	Note	Adjustment Details			Reason for Adjustment	Borrower's Incentives	Lenders/ Investors Incentives	Servicers Incentives	Total TARP Incentive Payments
						Adjustment Date	CAP Adjustment Amount	Adjusted CAP					
			Cap of Incentive Payments on Behalf of Borrowers and to Servicers & Lenders/ Investors (Cap)										
						11/15/2012	(\$2,910,000)	\$5,116,473,024	Transfer of cap due to servicing transfer				
						12/14/2012	(\$1,150,000)	\$5,115,323,024	Transfer of cap due to servicing transfer				
						12/27/2012	(\$16,392)	\$5,115,306,632	Updated due to quarterly assessment and reallocation				
						1/16/2013	(\$3,350,000)	\$5,111,956,632	Transfer of cap due to servicing transfer				
						2/14/2013	(\$820,000)	\$5,111,136,632	Transfer of cap due to servicing transfer				
						3/14/2013	(\$270,000)	\$5,110,866,632	Transfer of cap due to servicing transfer				
						3/25/2013	(\$58,709)	\$5,110,807,923	Updated due to quarterly assessment and reallocation				
						4/16/2013	(\$40,000)	\$5,110,767,923	Transfer of cap due to servicing transfer				
						5/16/2013	(\$5,320,000)	\$5,105,447,923	Transfer of cap due to servicing transfer				
						6/14/2013	(\$1,260,000)	\$5,104,187,923	Transfer of cap due to servicing transfer				
						6/27/2013	(\$20,596)	\$5,104,167,327	Updated due to quarterly assessment and reallocation				
						7/16/2013	(\$1,200,000)	\$5,102,967,327	Transfer of cap due to servicing transfer				
						8/15/2013	(\$30,000)	\$5,102,937,327	Transfer of cap due to servicing transfer				
						9/16/2013	(\$10,760,000)	\$5,092,177,327	Transfer of cap due to servicing transfer				
						9/27/2013	(\$6,701)	\$5,092,170,626	Updated due to quarterly assessment and reallocation				
						10/15/2013	(\$780,000)	\$5,091,390,626	Transfer of cap due to servicing transfer				
						11/14/2013	(\$60,000)	\$5,091,330,626	Transfer of cap due to servicing transfer				
						12/16/2013	(\$860,000)	\$5,090,470,626	Transfer of cap due to servicing transfer				
						12/23/2013	(\$10,569,304)	\$5,079,901,322	Updated due to quarterly assessment and reallocation				
						1/16/2014	(\$1,990,000)	\$5,077,911,322	Transfer of cap due to servicing transfer				
						2/13/2014	(\$170,000)	\$5,077,741,322	Transfer of cap due to servicing transfer				
						3/14/2014	(\$80,000)	\$5,077,661,322	Transfer of cap due to servicing transfer				
						3/26/2014	(\$358,566)	\$5,077,302,756	Updated due to quarterly assessment and reallocation				
						4/16/2014	(\$4,560,000)	\$5,072,742,756	Transfer of cap due to servicing transfer				
						5/15/2014	(\$560,000)	\$5,072,182,756	Transfer of cap due to servicing transfer				
						6/16/2014	(\$240,000)	\$5,071,942,756	Transfer of cap due to servicing transfer				
						6/26/2014	(\$4,070,420)	\$5,067,872,336	Updated due to quarterly assessment and reallocation				
						7/16/2014	\$250,000	\$5,068,122,336	Transfer of cap due to servicing transfer				
						7/29/2014	(\$8,035,053)	\$5,060,087,283	Updated due to quarterly assessment and reallocation				
						8/14/2014	\$10,000	\$5,060,097,283	Transfer of cap due to servicing transfer				
						9/16/2014	(\$20,000)	\$5,060,077,283	Transfer of cap due to servicing transfer				
						9/29/2014	(\$2,607,017)	\$5,057,470,266	Updated due to quarterly assessment and reallocation				
						10/16/2014	(\$150,000)	\$5,057,320,266	Transfer of cap due to servicing transfer				
						11/14/2014	(\$20,000)	\$5,057,300,266	Transfer of cap due to servicing transfer				
						12/16/2014	(\$2,720,000)	\$5,054,580,266	Transfer of cap due to servicing transfer				
						12/29/2014	(\$167,572,118)	\$4,887,008,148	Updated due to quarterly assessment and reallocation				
						1/15/2015	(\$10,000)	\$4,886,998,148	Transfer of cap due to servicing transfer				
						2/13/2015	(\$40,000)	\$4,886,958,148	Transfer of cap due to servicing transfer				

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HAMP TRANSACTION DETAIL, AS OF 9/30/2015 (CONTINUED)

Servicer Modifying Borrowers' Loans										TARP Incentive Payments				
Adjustment Details										Borrower's Incentives	Lenders/Investors Incentives	Servicers Incentives	Total TARP Incentive Payments	
Date	Name of Institution	Transaction Type	Investment Description	Cap of Incentive Payments on Behalf of Borrowers and to Servicers & Lenders/Investors (Cap) *	Pricing Mechanism	Note	Adjustment Date	CAP Adjustment Amount	Adjusted CAP	Reason for Adjustment	Borrower's Incentives	Lenders/Investors Incentives	Servicers Incentives	Total TARP Incentive Payments
							3/16/2015	(\$180,000)	\$4,886,778,148	Transfer of cap due to servicing transfer				
							3/26/2015	(\$54,309,222)	\$4,832,468,926	Updated due to quarterly assessment and reallocation				
							4/16/2015	(\$4,850,000)	\$4,827,618,926	Transfer of cap due to servicing transfer				
							4/28/2015	(\$93,632,400)	\$4,733,986,526	Updated due to quarterly assessment and reallocation				
							5/14/2015	(\$8,530,000)	\$4,725,456,526	Transfer of cap due to servicing transfer				
							6/25/2015	(\$16,983,994)	\$4,708,472,532	Updated due to quarterly assessment and reallocation				
							7/16/2015	(\$1,210,000)	\$4,707,262,532	Transfer of cap due to servicing transfer				
							8/14/2015	(\$9,870,000)	\$4,697,392,532	Transfer of cap due to servicing transfer				
							9/16/2015	(\$4,280,000)	\$4,693,112,532	Transfer of cap due to servicing transfer				
							9/28/2015	(\$12,147,919)	\$4,680,964,613	Updated due to quarterly assessment and reallocation				
							9/30/2009	\$330,000	\$870,000	Updated portfolio data from servicer/additional program initial cap	\$437,676	\$933,443	\$312,225	\$1,683,345
							12/30/2009	\$16,490,000	\$17,360,000	Updated portfolio data from servicer/additional program initial cap				
							3/26/2010	(\$14,260,000)	\$3,100,000	Updated portfolio data from servicer				
							7/14/2010	(\$1,800,000)	\$1,300,000	Updated portfolio data from servicer				
							7/30/2010	\$1,500,000	\$2,800,000	Updated portfolio data from servicer				
							9/30/2010	\$1,551,668	\$4,351,668	Updated portfolio data from servicer				
							1/6/2011	(\$2)	\$4,351,666	Updated due to quarterly assessment and reallocation				
							3/30/2011	(\$2)	\$4,351,664	Updated due to quarterly assessment and reallocation				
							5/13/2011	(\$1,800,000)	\$2,551,664	Transfer of cap due to servicing transfer				
							6/3/2011	(\$1,872,787)	\$678,877	Termination of SPA				
6/19/2009	Wescom Central Credit Union, Anaheim, CA	Purchase	Financial Instrument for Home Loan Modifications	\$540,000	N/A	3, 6	6/14/2012	\$990,000	\$1,668,877	Transfer of cap due to servicing transfer	\$437,676	\$933,443	\$312,225	\$1,683,345
							9/27/2012	\$372,177	\$2,041,054	Updated due to quarterly assessment and reallocation				
							12/23/2013	(\$192)	\$2,040,862	Updated due to quarterly assessment and reallocation				
							3/26/2014	(\$8)	\$2,040,854	Updated due to quarterly assessment and reallocation				
							6/26/2014	(\$102)	\$2,040,752	Updated due to quarterly assessment and reallocation				
							7/29/2014	(\$207)	\$2,040,545	Updated due to quarterly assessment and reallocation				
							9/29/2014	(\$76)	\$2,040,469	Updated due to quarterly assessment and reallocation				
							12/29/2014	\$465,893	\$2,506,362	Updated due to quarterly assessment and reallocation				
							3/26/2015	(\$24)	\$2,506,338	Updated due to quarterly assessment and reallocation				
							4/28/2015	(\$2,291)	\$2,504,047	Updated due to quarterly assessment and reallocation				
							6/25/2015	(\$2,058)	\$2,501,989	Updated due to quarterly assessment and reallocation				
							9/28/2015	(\$5,008)	\$2,496,981	Updated due to quarterly assessment and reallocation				

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HAMP TRANSACTION DETAIL, AS OF 9/30/2015 (CONTINUED)

Servicer Modifying Borrowers' Loans										TARP Incentive Payments				
Date	Name of Institution	Transaction Type	Investment Description	Cap of Incentive Payments on Behalf of Borrowers and to Servicers & Lenders/ Investors (Cap)	Pricing Mechanism	Note	Adjustment Date	CAP Adjustment Amount	Adjusted CAP	Reason for Adjustment	Borrower's Incentives	Lenders/ Investors Incentives	Servicers Incentives	Total TARP Incentive Payments
4/13/2011							4/13/2011	\$200,000	\$200,000	Transfer of cap due to servicing transfer				
							6/29/2011	\$17,687	\$217,687	Updated due to quarterly assessment and reallocation				
							9/27/2012	(\$1)	\$217,686	Updated due to quarterly assessment and reallocation				
							3/25/2013	(\$1)	\$217,685	Updated due to quarterly assessment and reallocation				
							12/23/2013	(\$290)	\$217,395	Updated due to quarterly assessment and reallocation				
							3/26/2014	(\$10)	\$217,385	Updated due to quarterly assessment and reallocation				
							6/26/2014	(\$121)	\$217,264	Updated due to quarterly assessment and reallocation				
							7/29/2014	(\$240)	\$217,024	Updated due to quarterly assessment and reallocation				
							9/29/2014	(\$79)	\$216,945	Updated due to quarterly assessment and reallocation				
							12/29/2014	(\$2,081)	\$214,864	Updated due to quarterly assessment and reallocation				
							3/26/2015	(\$782)	\$214,082	Updated due to quarterly assessment and reallocation				
							4/28/2015	(\$3,084)	\$210,998	Updated due to quarterly assessment and reallocation				
							6/25/2015	(\$732)	\$210,266	Updated due to quarterly assessment and reallocation				
							9/28/2015	(\$977)	\$209,289	Updated due to quarterly assessment and reallocation				
							9/30/2010	\$45,056	\$145,056	Updated portfolio data from servicer	\$27,167	\$69,391	\$22,917	\$119,474
							6/29/2011	(\$1)	\$145,055	Updated due to quarterly assessment and reallocation				
							6/28/2012	(\$1)	\$145,054	Updated due to quarterly assessment and reallocation				
							9/27/2012	(\$2)	\$145,052	Updated due to quarterly assessment and reallocation				
							3/25/2013	(\$1)	\$145,051	Updated due to quarterly assessment and reallocation				
							12/23/2013	(\$232)	\$144,819	Updated due to quarterly assessment and reallocation				
							3/26/2014	(\$8)	\$144,811	Updated due to quarterly assessment and reallocation				
							6/26/2014	(\$96)	\$144,715	Updated due to quarterly assessment and reallocation				
							7/29/2014	(\$191)	\$144,524	Updated due to quarterly assessment and reallocation				
							9/29/2014	(\$63)	\$144,461	Updated due to quarterly assessment and reallocation				
							12/29/2014	(\$7,654)	\$136,807	Updated due to quarterly assessment and reallocation				
							3/26/2015	(\$2,879)	\$133,928	Updated due to quarterly assessment and reallocation				
							4/28/2015	(\$11,347)	\$122,581	Updated due to quarterly assessment and reallocation				
							6/25/2015	(\$2,691)	\$119,890	Updated due to quarterly assessment and reallocation				
							9/28/2015	(\$3,595)	\$116,295	Updated due to quarterly assessment and reallocation				

Continued on next page

HAMP TRANSACTION DETAIL, AS OF 9/30/2015 (CONTINUED)

Servicer Modifying Borrowers' Loans										TARP Incentive Payments				
Adjustment Details										Borrower's Incentives	Lenders/Investors Incentives	Servicers Incentives	Total TARP Incentive Payments	
Date	Name of Institution	Transaction Type	Investment Description	Cap of Incentive Payments on Behalf of Borrowers and to Servicers & Lenders/Investors (Cap) *	Pricing Mechanism	Note	Adjustment Date	CAP Adjustment Amount	Adjusted CAP	Reason for Adjustment	Borrower's Incentives	Lenders/Investors Incentives	Servicers Incentives	Total TARP Incentive Payments
							6/12/2009	\$87,130,000	\$453,130,000	Updated portfolio data from servicer				
							9/30/2009	(\$249,670,000)	\$203,460,000	Updated portfolio data from servicer/additional program initial cap				
							12/30/2009	\$119,700,000	\$323,160,000	Updated portfolio data from servicer/additional program initial cap				
							3/26/2010	\$52,270,000	\$375,430,000	Updated portfolio data from servicer				
							4/19/2010	(\$10,280,000)	\$365,150,000	Transfer of cap due to servicing transfer				
							5/14/2010	(\$1,880,000)	\$363,270,000	Transfer of cap due to servicing transfer				
							6/16/2010	(\$286,510,000)	\$76,760,000	Transfer of cap due to servicing transfer				
4/20/2009	Wilshire Credit Corporation, Beaverton, OR	Purchase	Financial Instrument for Home Loan Modifications	\$366,000,000	N/A	7	7/14/2010	\$19,540,000	\$96,300,000	Updated portfolio data from servicer	\$0	\$490,394	\$1,167,000	\$1,657,394
							7/16/2010	(\$210,000)	\$96,090,000	Transfer of cap due to servicing transfer				
							8/13/2010	(\$100,000)	\$95,990,000	Transfer of cap due to servicing transfer				
							9/30/2010	\$68,565,782	\$164,555,782	Updated portfolio data from servicer				
							1/6/2011	(\$247)	\$164,555,535	Updated due to quarterly assessment and reallocation				
							3/30/2011	(\$294)	\$164,555,241	Updated due to quarterly assessment and reallocation				
							6/29/2011	(\$2,779)	\$164,552,462	Updated due to quarterly assessment and reallocation				
							10/19/2011	(\$162,895,068)	\$1,657,394	Termination of SPA				

Continued on next page

HAMP TRANSACTION DETAIL, AS OF 9/30/2015 (CONTINUED)

Servicer Modifying Borrowers' Loans										TARP Incentive Payments		
Date	Name of Institution	Transaction Type	Investment Description	Pricing Mechanism	Note	Adjustment Details		Reason for Adjustment	Borrower's Incentives	Lenders/ Investors Incentives	Servicers Incentives	Total TARP Incentive Payments
						Adjustment Date	Adjusted CAP					
9/23/2009	Yakim Valley Bank, Elkin, NC	Purchase	Financial Instrument for Home Loan Modifications	\$240,000	N/A		10/2/2009	\$300,000				
								Updated portfolio data from servicer/ additional program initial cap				
							12/30/2009	\$650,000				
								Updated portfolio data from servicer/ additional program initial cap				
							3/26/2010	\$1,360,000				
								Updated portfolio data from servicer				
							7/14/2010	(\$1,810,000)				
								Updated portfolio data from servicer				
							9/30/2010	\$235,167				
								Updated portfolio data from servicer				
							1/6/2011	(\$1)				
								Updated due to quarterly assessment and reallocation				
							6/29/2011	(\$4)				
								Updated due to quarterly assessment and reallocation				
							6/28/2012	(\$3)				
								Updated due to quarterly assessment and reallocation				
							9/27/2012	(\$7)				
								Updated due to quarterly assessment and reallocation				
							12/27/2012	(\$1)				
								Updated due to quarterly assessment and reallocation				
							3/25/2013	(\$5)				
								Updated due to quarterly assessment and reallocation				
							6/27/2013	(\$2)				
								Updated due to quarterly assessment and reallocation				
							9/27/2013	(\$1)				
								Updated due to quarterly assessment and reallocation				
							12/23/2013	(\$1,174)				
								Updated due to quarterly assessment and reallocation				
							3/26/2014	(\$43)				
								Updated due to quarterly assessment and reallocation				
							6/26/2014	(\$507)				
								Updated due to quarterly assessment and reallocation				
							7/29/2014	(\$1,008)				
								Updated due to quarterly assessment and reallocation				
							9/29/2014	(\$333)				
								Updated due to quarterly assessment and reallocation				
							12/29/2014	(\$33,311)				
								Updated due to quarterly assessment and reallocation				
							3/26/2015	(\$12,544)				
								Updated due to quarterly assessment and reallocation				
							4/28/2015	(\$50,158)				
								Updated due to quarterly assessment and reallocation				
							6/25/2015	(\$8,455)				
								Updated due to quarterly assessment and reallocation				
							9/28/2015	(\$11,549)				
								Updated due to quarterly assessment and reallocation				
							Total CAP Adjustments	\$5,950,353,798				
							Total Initial CAP	\$23,831,570,000				
							Total	\$2,636,354,180	\$6,655,119,329	\$2,949,967,814	\$12,241,441,322	

Notes: Numbers may be affected by rounding. Data as of 9/30/2015. Numbered notes are taken verbatim from Treasury's 9/28/2015 Transactions Report-Housing Programs.

- On July 31, 2009, the SPA with Chase Home Finance, LLC was terminated and superseded by new SPAs with J.P. Morgan Chase Bank, NA and EMC Mortgage Corporation.
- Wachovia Mortgage, FSB was merged with Wells Fargo Bank, NA, and the remaining Adjusted Cap stated above represents the amount previously paid to Wachovia Mortgage, FSB prior to such merger.
- The LTO is executed as an Assignment and Assumption Agreement with a copy of the instrument available on www.FinancialStability.gov with respect to all rights and obligations for the transferred loan modifications. The amount transferred is realized as a cap adjustment and not as initial cap.
- On 8/27/10, an amended servicing agreement with Nationstar Mortgage, LLC, that took effect 02/01/2011. All mortgage loans including all HAMP loans were transferred to Nationstar. The remaining Adjusted Cap stated above represents the amount previously paid to MorEquity, Inc. prior to such agreement.
- MorEquity, Inc. amended a servicing agreement with Nationstar Mortgage, LLC, that took effect 02/01/2011. All mortgage loans including all HAMP loans were transferred to Nationstar. The remaining Adjusted Cap stated above represents the amount previously paid to MorEquity, Inc. prior to such agreement.
- The remaining Adjusted Cap stated above represents the amount previously paid to servicer prior to such merger.
- Bank of America, N.A., Home Loan Servicing, LP and Wachovia Credit Cap, LLC merged into BAC Home Loans Servicing, LP, and the remaining Adjusted Cap stated above represents the amount previously paid to each servicer prior to such merger.
- In April 2011, EMC Mortgage Loan Servicing, LP and EMC Mortgage Loan Servicing, LP merged into EMC Mortgage Loan Servicing, LP, and the remaining Adjusted Cap stated above represents the amount previously paid to EMC Mortgage prior to such transfer.
- RBC Bank (USA) was merged with PNC Bank, NA, and the remaining Adjusted Cap stated above represents the amount previously paid to RBC Bank (USA) prior to such merger.
- On July 1, 2012, Saxon Mortgage Services, Inc. ceased servicing operations by selling its mortgage servicing rights and transferring the subservicing relationships to third-party servicers. The remaining Adjusted Cap stated above represents the amount previously paid to Saxon Mortgage Services, Inc. prior to ceasing servicing operations.
- As of July 3, 2012, Aurora Loan Services, LLC has discontinued its servicing function and sold all remaining servicing rights to Nationstar Mortgage. The remaining Adjusted Cap stated above represents the amount previously paid to Aurora Loan Services, LLC, prior to ceasing servicing operations.
- Effective September 1, 2011, Lorton Loan Servicing, LP was acquired by Owen Financial Corporation. The remaining Adjusted Cap stated above represents the amount previously paid to Lorton prior to such acquisition.
- In May 2010, U.S. mortgage servicing business HomeEquity was sold to Owen Loan Servicing. The remaining Adjusted Cap stated above represents the amount previously paid to HomeEquity prior to such sale.
- In December 2012, Owen Financial Corporation completed the acquisition of Homeward Residential, Inc. The remaining Adjusted Cap stated above represents the amount previously paid to Homeward prior to such acquisition.
- Effective June 2014, New Penn Financial LLC db/a Shellpoint Mortgage Servicing, a AAA servicer, completed the acquisition of Resurgent Mortgage Servicing, from Resurgent Capital Services LP, also a AAA servicer. The Adjusted Cap of Resurgent Capital Services L.C. stated above represents the amount previously paid to Resurgent under their AAA obligations pursuant to certain Servicer Participation Agreements prior to such acquisition.
- Effective February 15, 2013, Owen Loan Servicing, LLC acquired certain assets of GMAC Mortgage, LLC, pursuant to a Sale Order entered in connection with the bankruptcy cases of Residential Capital, LLC and certain of its affiliated debtors.

* The Cap of Incentive Payments represents the potential total amount allocated to each servicer and includes the maximum amount allotted for all payments on behalf of borrowers and payments to servicers and lenders/investors. The Cap is subject to adjustment based on the total amount allocated to the program and individual servicer usage for borrower modifications. Each adjustment to the Cap is reflected under Adjustment Details.

TABLE C.1.4 HARDEST HIT FUND (HHF) PROGRAM TRANSACTION DETAIL, AS OF 9/30/2015

Seller								
Note	Date	Name of Institution	Transaction Type	Investment Description	Initial Investment Amount	Additional Investment Amount	Investment Amount1	Pricing Mechanism
	6/23/2010			Financial Instrument for HHF Program	\$102,800,000	—		N/A
2	9/23/2010	Nevada Affordable Housing Assistance Corporation, Reno, NV	Purchase	Financial Instrument for HHF Program	—	\$34,056,581	\$194,026,240	N/A
3	9/29/2010			Financial Instrument for HHF Program	—	\$57,169,659		N/A
	6/23/2010			Financial Instrument for HHF Program	\$699,600,000	—		N/A
2	9/23/2010	CalHFA Mortgage Assistance Corporation, Sacramento, CA	Purchase	Financial Instrument for HHF Program	—	\$476,257,070	\$1,975,334,096	N/A
3	9/29/2010			Financial Instrument for HHF Program	—	\$799,477,026		N/A
	6/23/2010			Financial Instrument for HHF Program	\$418,000,000	—		N/A
2	9/23/2010	Florida Housing Finance Corporation, Tallahassee, FL	Purchase	Financial Instrument for HHF Program	—	\$238,864,755	\$1,057,839,136	N/A
3	9/29/2010			Financial Instrument for HHF Program	—	\$400,974,381		N/A
	6/23/2010			Financial Instrument for HHF Program	\$125,100,000	—		N/A
3	9/29/2010	Arizona (Home) Foreclosure Prevention Funding Corporation, Phoenix, AZ	Purchase	Financial Instrument for HHF Program	—	\$142,666,006	\$267,766,006	N/A
	6/23/2010			Financial Instrument for HHF Program	\$154,500,000	—		N/A
2	9/23/2010	Michigan Homeowner Assistance Nonprofit Housing Corporation, Lansing, MI	Purchase	Financial Instrument for HHF Program	—	\$128,461,559	\$498,605,738	N/A
3	9/29/2010			Financial Instrument for HHF Program	—	\$215,644,179		N/A
	8/3/2010			Financial Instrument for HHF Program	\$159,000,000	—		N/A
2	9/23/2010	North Carolina Housing Finance Agency, Raleigh, NC	Purchase	Financial Instrument for HHF Program	—	\$120,874,221	\$482,781,786	N/A
3	9/29/2010			Financial Instrument for HHF Program	—	\$202,907,565		N/A
	8/3/2010			Financial Instrument for HHF Program	\$172,000,000	—		N/A
2	9/23/2010	Ohio Homeowner Assistance LLC, Columbus, OH	Purchase	Financial Instrument for HHF Program	—	\$148,728,864	\$570,395,099	N/A
3	9/29/2010			Financial Instrument for HHF Program	—	\$249,666,235		N/A
	8/3/2010			Financial Instrument for HHF Program	\$88,000,000	—		N/A
2	9/23/2010	Oregon Affordable Housing Assistance Corporation, Salem, OR	Purchase	Financial Instrument for HHF Program	—	\$49,294,215	\$220,042,786	N/A
3	9/29/2010			Financial Instrument for HHF Program	—	\$82,748,571		N/A
	8/3/2010			Financial Instrument for HHF Program	\$43,000,000	—		N/A
2	9/23/2010	Rhode Island Housing and Mortgage Finance Corporation, Providence, RI	Purchase	Financial Instrument for HHF Program	—	\$13,570,770	\$79,351,573	N/A
3	9/29/2010			Financial Instrument for HHF Program	—	\$22,780,803		N/A
	8/3/2010			Financial Instrument for HHF Program	\$138,000,000	—		N/A
2	9/23/2010	SC Housing Corp, Columbia, SC	Purchase	Financial Instrument for HHF Program	—	\$58,772,347	\$295,431,547	N/A
3	9/29/2010			Financial Instrument for HHF Program	—	\$98,659,200		N/A
	9/23/2010			Financial Instrument for HHF Program	\$60,672,471	—		N/A
3	9/29/2010	Alabama Housing Finance Authority, Montgomery, AL	Purchase	Financial Instrument for HHF Program	—	\$101,848,874	\$162,521,345	N/A
	9/23/2010			Financial Instrument for HHF Program	\$55,588,050	—		N/A
3	9/29/2010	Kentucky Housing Corporation, Frankfort, KY	Purchase	Financial Instrument for HHF Program	—	\$93,313,825	\$148,901,875	N/A
	9/23/2010			Financial Instrument for HHF Program	\$38,036,950	—		N/A
3	9/29/2010	Mississippi Home Corporation, Jackson, MS	Purchase	Financial Instrument for HHF Program	—	\$63,851,373	\$101,886,323	N/A
	9/23/2010			Financial Instrument for HHF Program	\$126,650,987	—		N/A
3	9/29/2010	GHFA Affordable Housing, Inc., Atlanta, GA	Purchase	Financial Instrument for HHF Program	—	\$212,604,832	\$339,255,819	N/A
	9/23/2010			Financial Instrument for HHF Program	\$82,762,859	—		N/A
3	9/29/2010	Indiana Housing and Community Development Authority, Indianapolis, IN	Purchase	Financial Instrument for HHF Program	—	\$138,931,280	\$221,694,139	N/A

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HARDEST HIT FUND (HHF) PROGRAM TRANSACTION DETAIL, AS OF 9/30/2015 (CONTINUED)

Seller		Transaction		Investment Description		Initial Investment Amount		Additional Investment Amount		Investment Amount		Pricing Mechanism	
Note	Date	Name of Institution	Type	Description	Amount	Adjustments	Total	Amount	Adjustments	Total	Amount	Mechanism	
3	9/23/2010	Illinois Housing Development Authority, Chicago, IL	Purchase	Financial Instrument for HHF Program	\$166,352,726	—	\$166,352,726	—	—	\$166,352,726	\$445,603,557	N/A	
	9/29/2010			Financial Instrument for HHF Program	—	—	—	\$279,250,831	—	\$279,250,831	—	N/A	
3	9/23/2010	New Jersey Housing and Mortgage Finance Agency, Trenton, NJ	Purchase	Financial Instrument for HHF Program	\$112,200,637	—	\$112,200,637	—	—	\$112,200,637	\$300,548,144	N/A	
	9/29/2010			Financial Instrument for HHF Program	—	—	—	\$188,347,507	—	\$188,347,507	—	N/A	
3	9/23/2010	District of Columbia Housing Finance Agency, Washington, DC	Purchase	Financial Instrument for HHF Program	\$7,726,678	—	\$7,726,678	—	—	\$7,726,678	\$20,697,198	N/A	
	9/29/2010			Financial Instrument for HHF Program	—	—	—	\$12,970,520	—	\$12,970,520	—	N/A	
3	9/23/2010	Tennessee Housing Development Agency, Nashville, TN	Purchase	Financial Instrument for HHF Program	\$81,128,260	—	\$81,128,260	—	—	\$81,128,260	\$217,315,593	N/A	
	9/29/2010			Financial Instrument for HHF Program	—	—	—	\$136,187,333	—	\$136,187,333	—	N/A	
Total Investment Amount											\$7,600,000,000		

Notes: Numbers may be affected by rounding. Data as of 9/30/2015. Numbered notes are taken verbatim from Treasury's 9/28/2015 Transactions Report-Housing Programs.

- ¹ The purchase will be incrementally funded up to the investment amount.
- ² On 9/23/2010, Treasury provided additional investment to this HFA and substituted its investment for an amended and restated Financial Instrument.
- ³ On 9/29/2010, Treasury provided additional investment to this HFA and substituted its investment for an amended and restated Financial Instrument.

Source: Treasury, Transactions Report-Housing Programs, 9/28/2015.

TABLE C.15

FHA SHORT REFINANCE PROGRAM, AS OF 9/30/2015

Note	Date	Seller Name	Transaction Type	Investment Description	Initial Investment Amount	Investment Adjustments	Total Investment Amount	Investment Amount	Pricing Mechanism
1	9/9/2010				\$8,117,000,000	—	\$8,117,000,000	\$8,117,000,000	N/A
2	3/4/2013	Citigroup, Inc., New York, NY	Purchase	Facility Purchase Agreement	—	(\$7,092,000,000)	(\$7,092,000,000)	\$1,025,000,000	N/A
3	3/31/2015				—	(\$900,000,000)	(\$900,000,000)	\$125,000,000	N/A
Total Investment Amount								\$125,000,000	

Notes: Numbers may be affected by rounding. Data as of 9/30/2015. Numbered notes are taken verbatim from Treasury's 9/28/2015 Transactions Report-Housing Programs.

- ¹ On September 3, 2010, the U.S. Department of the Treasury and Citibank, N.A. entered into a facility purchase agreement (the "L/C Facility Agreement"), which allowed Treasury to demand from Citigroup the issuance of an up to \$8 billion, 10-year letter of credit (the "L/C"). Treasury will increase availability under the L/C incrementally in proportion to the mortgages refinanced under the FHA Short Refinance program during the eligibility period. After that time, the amount of the L/C will be capped at the then-current level. Under the terms of the L/C Facility Agreement, Treasury could incur fees for the availability and usage of the L/C up to a maximum amount of \$117 million.
- ² On March 4, 2013, the U.S. Department of the Treasury and Citibank, N.A. entered into Amendment No. 1 to the L/C Facility Agreement, which reduced the maximum amount of the L/C from \$8 billion to \$1 billion, extends by two years the period of time Treasury has to increase the L/C to cover new loans that are entered into the program; and modified the fee structure paid to Citibank, N.A. Based on this new fee structure and the lower L/C, Treasury expects that the fees incurred for the availability and usage of the L/C will not exceed \$25 million.
- ³ On March 31, 2015, the U.S. Department of the Treasury and Citibank, N.A. entered into Amendment No. 2 to the L/C Facility Agreement. Amendments included reducing the maximum amount of the L/C from \$1 billion to \$100 million; extending by approximately two years the term of the L/C and the period of time Treasury has to increase the L/C to cover new loans entered into the program; and modifying the structure of administrative fees associated with the facility.

Source: Treasury, Transactions Report-Housing Programs, 9/28/2015.

TABLE D.1

CPP-RELATED DIVIDEND RATE INCREASES, AS OF 9/30/2015					
Institution^a	Location	Investment Date	Outstanding Capital Amount	Value of Missed Dividend/Interest Payments^b	Number of Missed Dividend Payments^b
Rate Increased 12/5/2013					
Popular, Inc.	San Juan, PR	12/5/2008			
Rate Increased 2/15/2014					
First BanCorp	San Juan, PR	1/16/2009	\$124,966,504		
Hampton Roads Bankshares, Inc.	Norfolk, VA	12/31/2008			
FNB United Corp.	Asheboro, NC	2/13/2009			
Crescent Financial Bancshares, Inc. (VantageSouth Bancshares, Inc.)	Cary, NC	1/9/2009			
Porter Bancorp, Inc.	Louisville, KY	11/21/2008		\$6,737,500	13
First United Corporation	Oakland, MD	1/30/2009			
Patriot Bancshares, Inc.	Houston, TX	12/19/2008		4,612,010	13
BNCCORP, Inc.	Bismarck, ND	1/16/2009			
Broadway Financial Corporation	Los Angeles, CA	11/14/2008	15,000,000		
Tidelands Bancshares, Inc.	Mount Pleasant, SC	12/19/2008	14,448,000	4,478,880	20
Bankers' Bank of the West Bancorp, Inc.	Denver, CO	1/30/2009			
Meridian Bank	Devon, PA	2/13/2009			
One United Bank	Boston, MA	12/19/2008	12,063,000	4,644,255	26
Cecil Bancorp, Inc.	Elkton, MD	12/23/2008	11,560,000	4,017,100	23
Community Bankers Trust Corporation	Glen Allen, VA	12/19/2008			
NCAL Bancorp	Los Angeles, CA	12/19/2008		2,207,500	14
Greer Bancshares Incorporated	Greer, SC	1/30/2009			
Syringa Bancorp	Boise, ID	1/16/2009		1,853,000	17
Western Community Bancshares, Inc.	Palm Desert, CA	12/23/2008		1,834,538	17
Idaho Bancorp	Boise, ID	1/16/2009		1,786,238	19
Citizens Commerce Bancshares, Inc.	Versailles, KY	2/6/2009	6,300,000	2,438,100	24
Patapsco Bancorp, Inc.	Dundalk, MD	12/19/2008			
Rising Sun Bancorp	Rising Sun, MD	1/9/2009		1,749,960	20
CalWest Bancorp	Rancho Santa Margarita, CA	1/23/2009	4,656,000	1,548,210	20
Pacific Commerce Bank	Los Angeles, CA	12/23/2008		695,771	13
Citizens First Corporation	Bowling Green, KY	12/19/2008			
Lone Star Bank	Houston, TX	2/6/2009		1,059,242	23
US Metro Bank	Garden Grove, CA	2/6/2009	2,861,000	756,360	15
Goldwater Bank, N.A.	Scottsdale, AZ	1/30/2009		923,640	22
Saigon National Bank	Westminster, CA	12/23/2008	1,549,000	653,598	27
Centrue Financial Corporation	St. Louis, MO	1/9/2009		6,959,475	18
Calvert Financial Corporation	Ashland, MO	1/23/2009	1,037,000	217,678	11
AB&T Financial Corporation	Gastonia, NC	1/23/2009		481,250	11

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CPP-RELATED DIVIDEND RATE INCREASES, AS OF 9/30/2015 (CONTINUED)

Institution ^a	Location	Investment Date	Outstanding Capital Amount	Value of Missed Dividend/Interest Payments ^b	Number of Missed Dividend Payments ^b
Rate Increased 5/15/2014					
Royal Bancshares of Pennsylvania, Inc.	Narberth, PA	2/20/2009		\$7,601,750	20
Central Bancorp, Inc.	Garland, TX	2/27/2009			
Community First Inc.	Columbia, TN	2/27/2009		2,911,200	12
Liberty Shares, Inc.	Hinesville, GA	2/20/2009	\$17,280,000	5,572,800	20
Northern States Financial Corporation	Waukegan, IL	2/20/2009		3,872,475	18
White River Bancshares Company	Fayetteville, AR	2/20/2009		3,204,600	14
Bank of the Carolinas Corporation	Mocksville, NC	4/17/2009		2,306,325	14
HCSB Financial Corporation	Loris, SC	3/6/2009	12,895,000	3,707,313	19
Community First Bancshares, Inc.	Harrison, AR	4/3/2009			
Farmers & Merchants Bancshares, Inc. (Allegiance Bancshares, Inc.)	Houston, TX	3/6/2009			
Regent Bancorp, Inc.	Davie, FL	3/6/2009			
City National Bancshares Corporation	Newark, NJ	4/10/2009		2,973,285	22
Provident Community Bancshares, Inc.	Rock Hill, SC	3/13/2009		1,737,375	15
United American Bank	San Mateo, CA	2/20/2009		2,482,702	21
Private Bancorporation, Inc.	Minneapolis, MN	2/27/2009			
Highlands Independent Bancshares, Inc.	Sebring, FL	3/6/2009		1,436,313	15
Capital Commerce Bancorp, Inc.	Milwaukee, WI	4/10/2009	5,100,000	1,714,238	21
Georgia Primary Bank	Atlanta, GA	5/1/2009		1,113,163	18
Pinnacle Bank Holding Company, Inc.	Orange City, FL	3/6/2009	4,389,000	1,475,040	21
Metropolitan Capital Bancorp, Inc.	Chicago, IL	4/10/2009			
Premier Service Bank	Riverside, CA	2/20/2009		977,972	18
Allied First Bancorp, Inc.	Oswego, IL	4/24/2009	3,652,000	1,028,648	17
Marine Bank & Trust Company	Vero Beach, FL	3/6/2009		613,125	15
St. Johns Bancshares, Inc.	St. Louis, MO	3/13/2009	3,000,000		
Freeport Bancshares, Inc. ^c	Freeport, IL	5/8/2009			
Prairie Star Bancshares, Inc.	Olathe, KS	4/3/2009		913,150	21
Citizens Bank & Trust Company	Covington, LA	3/20/2009		163,500	5
CSRA Bank Corp.	Wrens, GA	3/27/2009		717,300	19
Crazy Woman Creek Bancorp, Inc.	Buffalo, WY	2/20/2009			
Market Bancorporation, Inc.	New Market, MN	2/20/2009		449,080	16
BCB Holding Company, Inc.	Theodore, AL	4/3/2009			
Maryland Financial Bank	Towson, MD	3/27/2009		162,138	7
Kirkville Bancorp, Inc.	Kirkville, MO	3/20/2009			

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CPP-RELATED DIVIDEND RATE INCREASES, AS OF 9/30/2015 (CONTINUED)

Institution ^a	Location	Investment Date	Outstanding Capital Amount	Value of Missed Dividend/Interest Payments ^b	Number of Missed Dividend Payments ^b
Rate Increased 8/15/2014					
U.S. Century Bank	Miami, FL	8/7/2009		\$15,378,590	21
Chambers Bancshares, Inc. ^d	Danville, AR	5/29/2009			
OneFinancial Corporation ^e	Little Rock, AR	6/5/2009	\$17,300,000	6,174,490	14
Suburban Illinois Bancorp, Inc. ^f	Elmhurst, IL	6/19/2009			
Equity Bancshares, Inc. (First Community Bancshares, Inc.)	Wichita, KS	5/15/2009			
Great River Holding Company ^g	Baxter, MN	7/17/2009		2,466,660	14
Harbor Bankshares Corporation	Baltimore, MD	7/17/2009	6,800,000	2,057,000	21
Covenant Financial Corporation	Clarksdale, MS	6/5/2009			
Duke Financial Group, Inc. ^h	Minneapolis, MN	6/19/2009			
Chicago Shore Corporation	Chicago, IL	7/31/2009			
Community Bancshares, Inc.	Kingman, AZ	7/24/2009			
Grand Mountain Bancshares, Inc.	Granby, CO	5/29/2009	3,076,000	1,164,395	25
SouthFirst Bancshares, Inc.	Sylacauga, AL	6/12/2009			
Riverside Bancshares, Inc. ⁱ	Little Rock, AR	5/15/2009			
Rate Increased 11/15/2014					
IA Bancorp, Inc.	Iselin, NJ	9/18/2009		78,728	6
Grand Financial Corporation ^l	Hattiesburg, MS	9/25/2009			
Rate Increased 2/15/2015					
Liberty Bancshares, Inc.	Fort Worth, TX	12/4/2009			
Wachusett Financial Services, Inc.	Clinton, MA	12/11/2009			
Atlantic Bancshares, Inc.	Bluffton, SC	12/29/2009		299,255	11

Notes: Numbers may not total due to rounding.

^a These are the banks that were still in CPP at time rates started increasing.

^b Missed Payments and Number of Missed Payments are current for banks still in CPP and as of last quarter before exit for exited banks.

^c Freeport Bancshares, Inc. is an S-Corporation, so its interest rate increased from 7.7% to 13.8% on the five-year anniversary of Treasury's investment (5/8/2009).

^d Chambers Bancshares, Inc. is an S-Corporation, so its interest rate increased from 7.7% to 13.8% on the five-year anniversary of Treasury's investment (5/29/2009).

^e OneFinancial Corporation is an S-Corporation, so its interest rate increased from 7.7% to 13.8% on the five-year anniversary of Treasury's investment (6/5/2009).

^f Suburban Illinois Bancorp, Inc. is an S-Corporation, so its interest rate increased from 7.7% to 13.8% on the five-year anniversary of Treasury's investment (6/19/2009).

^g Great River Holding Company is an S-Corporation, so its interest rate increased from 7.7% to 13.8% on the five-year anniversary of Treasury's investment (7/17/2009).

^h Duke Financial Group, Inc. is an S-Corporation, so its interest rate increased from 7.7% to 13.8% on the five-year anniversary of Treasury's investment (6/19/2009).

ⁱ Riverside Bancshares, Inc. is an S-Corporation, so its interest rate increased from 7.7% to 13.8% on the five-year anniversary of Treasury's investment (5/15/2009).

^l Grand Financial Corporation is an S-Corporation, so its interest rate increased from 7.7% to 13.8% on the five-year anniversary of Treasury's investment (9/25/2009).

TABLE E.1

OFS SERVICE CONTRACTS					
Date	Vendor	Purpose	Type of Transaction	Obligated Value	Expended Value
10/10/2008	Simpson Thacher & Bartlett LLP	Legal services for the implementation of TARP	Contract	\$931,090	\$931,090
10/11/2008	Ennis Knupp & Associates Inc. ¹	Investment and Advisory Services	Contract	2,635,827	2,635,827
10/14/2008	The Bank of New York Mellon	Custodian	Financial Agent	60,864,185	60,380,935
10/16/2008	PricewaterhouseCoopers LLP	Internal control services	Contract	33,508,007	33,505,992
10/17/2008	Turner Consulting Group, Inc. ²	For process mapping consultant services	Interagency Agreement	9,000	—
10/18/2008	Ernst & Young LLP	Accounting Services	Contract	13,640,626	13,640,626
10/29/2008	Hughes Hubbard & Reed LLP	Legal services for the Capital Purchase Program	Contract	2,835,357	2,835,357
10/29/2008	Squire, Sanders & Dempsey LLP	Legal services for the Capital Purchase Program	Contract	2,687,999	2,687,999
10/31/2008	Lindholm & Associates, Inc.	Human resources services	Contract	614,963	614,963
11/7/2008	Sonnenschein Nath & Rosenthal LLP ⁴	Legal services related to auto industry loans	Contract	2,702,441	2,702,441
11/9/2008	Internal Revenue Service (IRS)	Detailees	Interagency Agreement	97,239	97,239
11/17/2008	Internal Revenue Service (IRS)	CSC Systems & Solutions LLC ²	Interagency Agreement	8,095	8,095
11/25/2008	Department of the Treasury - Departmental Offices	Administrative Support	Interagency Agreement	16,131,121	16,131,121
12/3/2008	Trade and Tax Bureau - Treasury	IAA —TTB Development, Mgmt & Operation of SharePoint	Interagency Agreement	67,489	67,489
12/5/2008	Washington Post ³	Subscription	Interagency Agreement	395	—
12/10/2008	Sonnenschein Nath & Rosenthal LLP ⁴	Legal services for the purchase of asset-backed securities	Contract	102,769	102,769
12/10/2008	Thacher Proffitt & Wood LLP ⁴	Admin action to correct system issue	Contract	—	—
12/15/2008	Office of Thrift Supervision	Detailees	Interagency Agreement	164,823	164,823
12/16/2008	Department of Housing and Urban Development	Detailees	Interagency Agreement	—	—
12/22/2008	Office of Thrift Supervision	Detailees	Interagency Agreement	—	—
12/24/2008	Cushman And Wakefield Of VA Inc.	Painting Services for TARP Offices	Contract	8,750	8,750
1/6/2009	U.S. Securities and Exchange Commission	Detailees	Interagency Agreement	30,416	30,416
1/7/2009	Colonial Parking Inc.	Lease of parking spaces	Contract	275,217	244,017
1/27/2009	Cadwalader Wickersham & Taft LLP	Bankruptcy Legal Services	Contract	409,955	409,955
1/27/2009	Whitaker Brothers Business Machines Inc	Paper Shredder	Contract	3,213	3,213

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OFS SERVICE CONTRACTS (CONTINUED)

Date	Vendor	Purpose	Type of Transaction	Obligated Value	Expended Value
1/30/2009	Office of the Comptroller of the Currency	Detailees	Interagency Agreement	\$501,118	\$501,118
2/2/2009	Government Accountability Office	IAA —GAO required by P.L. 110-343 to conduct certain activities related to TARP IAA	Interagency Agreement	7,459,049	7,459,049
2/3/2009	Internal Revenue Service (IRS) ²	Detailees	Interagency Agreement	242,499	242,499
2/9/2009	Pat Taylor and Associates, Inc.	Temporary Services for Document Production, FOIA assistance, and Program Support	Contract	692,108	692,108
2/12/2009	Locke Lord Bissell & Liddell LLP	Initiate Interim Legal Services in support of Treasury Investments under EESA	Contract	272,243	272,243
2/18/2009	Fannie Mae	Homeownership Preservation Program	Financial Agent	534,009,896	523,743,795
2/18/2009	Freddie Mac	Homeownership Preservation Program	Financial Agent	373,211,589	360,819,217
2/20/2009	Financial Clerk U.S. Senate	Congressional Oversight Panel	Interagency Agreement	3,394,348	3,394,348
2/20/2009	Office of Thrift Supervision	Detailees	Interagency Agreement	189,533	189,533
2/20/2009	Simpson Thacher & Bartlett LLP	Capital Assistance Program (I)	Contract	1,530,023	1,530,023
2/20/2009	Venable LLP	Capital Assistance Program (II) Legal Services	Contract	1,394,724	1,394,724
2/26/2009	U.S. Securities and Exchange Commission	Detailees	Interagency Agreement	18,531	18,531
2/27/2009	Pension Benefit Guaranty Corporation	Financial Advisory Services Related to Auto Program	Interagency Agreement	7,750,000	7,750,000
3/6/2009	The Boston Consulting Group	Management Consulting relating to the Auto industry	Contract	991,169	991,169
3/16/2009	EARNEST Partners	Small Business Assistance Program	Financial Agent	2,947,780	2,947,780
3/30/2009	Bingham McCutchen LLP ⁵	SBA Initiative Legal Services — Contract Novated from TOFS-09-D-0005 with McKee Nelson	Contract	143,893	143,893
3/30/2009	Cadwalader Wickersham & Taft LLP	Auto Investment Legal Services	Contract	17,392,786	17,392,786
3/30/2009	Haynes and Boone LLP	Auto Investment Legal Services	Contract	345,746	345,746
3/30/2009	Mckee Nelson LLP ⁵	SBA Initiative Legal Services — Contract Novated to TOFS-10-D-0001 with Bingham McCutchen LLP	Contract	149,349	126,631
3/30/2009	Sonnenschein Nath & Rosenthal LLP ⁴	Auto Investment Legal Services	Contract	1,834,193	1,834,193
3/31/2009	FI Consulting Inc.	Credit Reform Modeling and Analysis	Contract	4,867,118	4,058,275

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OFS SERVICE CONTRACTS (CONTINUED)					
Date	Vendor	Purpose	Type of Transaction	Obligated Value	Expended Value
4/3/2009	American Furniture Rentals, Inc. ³	Furniture Rental 1801	Interagency Agreement	\$37,238	\$25,808
4/3/2009	The Boston Consulting Group	Management Consulting relating to the Auto industry	Contract	3,849,923	3,849,923
4/17/2009	Bureau of Engraving and Printing (BEP)	Detailee for PTR Support	Interagency Agreement	45,822	45,822
4/17/2009	Herman Miller, Inc.	Aeron Chairs	Contract	53,799	53,799
4/21/2009	AllianceBernstein L.P.	Asset Management Services	Financial Agent	51,964,806	51,913,837
4/21/2009	FSI Group, LLC	Asset Management Services	Financial Agent	27,438,003	27,438,003
4/21/2009	Piedmont Investment Advisors, LLC	Asset Management Services	Financial Agent	12,896,927	12,896,927
4/30/2009	U.S. Department of State	Detailees	Interagency Agreement	—	—
5/5/2009	Federal Reserve Board	Detailees	Interagency Agreement	48,422	48,422
5/13/2009	Department of Treasury - US Mint	"Making Home Affordable" Logo search	Interagency Agreement	325	325
5/14/2009	KnowledgeBank, Inc. ²	Executive Search and recruiting Services — Chief Homeownership Officer	Contract	124,340	124,340
5/15/2009	Phacil, Inc.	Freedom of Information Act (FOIA) Analysts to support the Disclosure Services, Privacy and Treasury Records	Contract	90,304	90,304
5/20/2009	U.S. Securities and Exchange Commission	Support Services for Mark-to-market study and FinSOB	Interagency Agreement	430,000	430,000
5/22/2009	Department of Justice - ATF	Detailees	Interagency Agreement	243,772	243,772
5/26/2009	Anderson McCoy & Orta	Legal services for work under Treasury's Public-Private Investment Funds (PPIF) program	Contract	2,287,423	2,287,423
5/26/2009	Simpson Thacher & Bartlett LLP	Legal services for work under Treasury's Public-Private Investment Funds (PPIF) program	Contract	3,526,454	3,526,454
6/9/2009	Financial Management Service	Development of an Information Management Plan (IMP)	Interagency Agreement	89,436	89,436
6/29/2009	Department of the Interior	Federal Consulting Group (Foresee)	Interagency Agreement	49,000	49,000
7/17/2009	Korn/Ferry International	Executive search services for the OFS Chief Investment Officer position	Contract	74,023	74,023
7/30/2009	Cadwalader Wickersham & Taft LLP	Restructuring Legal Services	Contract	1,278,696	1,278,696
7/30/2009	Debevoise & Plimpton, LLP	Restructuring Legal Services	Contract	1,650	1,650
7/30/2009	Fox, Swibel, Levin & Carroll, LLP	Restructuring Legal Services	Contract	26,493	26,493

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OFS SERVICE CONTRACTS (CONTINUED)

Date	Vendor	Purpose	Type of Transaction	Obligated Value	Expended Value
8/10/2009	U.S. Department of Justice	Detailees	Interagency Agreement	\$54,679	\$54,679
8/10/2009	NASA	Detailees	Interagency Agreement	140,889	140,889
8/18/2009	The Mercer Group, Inc.	Executive Compensation Data Subscription	Contract	3,000	3,000
8/25/2009	U.S. Department of Justice	Detailees	Interagency Agreement	63,248	63,248
9/2/2009	Knowledge Mosaic Inc.	SEC filings subscription service	Contract	5,000	5,000
9/10/2009	Equilar, Inc.	Executive Compensation Data Subscription	Contract	59,990	59,990
9/11/2009	PricewaterhouseCoopers LLP	PIIP compliance	Contract	3,559,089	3,559,089
9/18/2009	Department of the Treasury - ARC	Administrative Resource Center	Interagency Agreement	436,054	436,054
9/30/2009	ImmixTechnology, Inc. ³	eDiscovery	Interagency Agreement	210,184	—
9/30/2009	ImmixTechnology, Inc. ³	Professional Services	Interagency Agreement	18,000	—
9/30/2009	Nna Incorporated	Newspaper Delivery	Contract	8,220	8,220
9/30/2009	SNL Financial LC	SNL Unlimited, a web-based financial analytics service	Contract	460,000	460,000
11/9/2009	Department of the Treasury - Departmental Offices	Administrative Support	Interagency Agreement	17,772,584	17,772,584
12/16/2009	Internal Revenue Service (IRS)	Detailees	Interagency Agreement	—	—
12/22/2009	Avondale Investments, LLC	Asset Management Services	Financial Agent	772,657	772,657
12/22/2009	Bell Rock Capital, LLC	Asset Management Services	Financial Agent	2,815,292	2,815,292
12/22/2009	Hughes Hubbard & Reed LLP	Document Production Services and Litigation Support	Contract	2,053,503	1,200,823
12/22/2009	KBW Asset Management, Inc.	Asset Management Services	Financial Agent	4,937,433	4,937,433
12/22/2009	Lombardia Capital Partners, LLC	Asset Management Services	Financial Agent	3,217,866	3,217,866
12/22/2009	Paradigm Asset Management Co., LLC	Asset Management Services	Financial Agent	5,027,999	5,027,999
12/22/2009	Raymond James & Associates Inc. (f/k/a Howe Barnes Hoefer & Arnett, Inc.)	Asset Management Services	Financial Agent	432,068	432,068
12/23/2009	Howe Barnes Hoefer & Arnett, Inc.	Asset Management Services	Financial Agent	3,124,094	3,124,094
1/14/2010	Government Accountability Office	IAA —GAO required by P.L.110-343 to conduct certain activities related to TARP	Interagency Agreement	7,304,722	7,304,722
1/15/2010	Association of Govt Accountants	CEAR Program Application	Contract	5,000	5,000

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OFS SERVICE CONTRACTS (CONTINUED)					
Date	Vendor	Purpose	Type of Transaction	Obligated Value	Expended Value
2/16/2010	Internal Revenue Service (IRS)	Detailees	Interagency Agreement	\$52,742	\$52,742
2/16/2010	The MITRE Corporation	FNMA IR2 assessment — OFS task order on Treasury MITRE Contract	Contract	730,192	730,192
2/18/2010	Department of the Treasury - ARC	Administrative Resource Center	Interagency Agreement	1,221,140	1,221,140
3/8/2010	QualX Corporation	FOIA Support Services	Contract	549,518	549,518
3/12/2010	Department of the Treasury - Departmental Offices	Administrative Support	Interagency Agreement	671,731	671,731
3/22/2010	Financial Management Service	IT Executives signature license	Interagency Agreement	73,750	73,750
3/26/2010	Federal Maritime Commission	Detailees	Interagency Agreement	158,600	158,600
3/29/2010	Morgan Stanley & Co. Incorporated	Disposition Agent Services	Financial Agent	16,685,290	16,685,290
4/2/2010	Financial Clerk U.S. Senate	Congressional Oversight Panel	Interagency Agreement	4,797,556	4,797,556
4/8/2010	Squire, Sanders & Dempsey LLP	Housing Legal Services	Contract	918,224	918,224
4/12/2010	Hewitt EnnisKnupp, Inc. ¹	Investment Consulting Services	Contract	5,460,801	4,242,591
4/22/2010	Digital Management Inc.	Data and Document Management Consulting Services	Contract	—	—
4/22/2010	MicroLink, LLC	Data and Document Management Consulting Services	Contract	19,199,985	17,147,748
4/23/2010	RDA Corporation	Data and Document Management Consulting Services	Contract	11,661,725	10,736,865
5/4/2010	Internal Revenue Service (IRS)	Detailees	Interagency Agreement	1,320	1,320
5/17/2010	Lazard Frères & Co. LLC	Transaction Structuring Services	Financial Agent	14,222,312	14,222,312
6/24/2010	Reed Elsevier PLC (dba LexisNexis)	Accurant subscription service for one year — 4 users	Contract	8,208	8,208
6/30/2010	The George Washington University	Financial Institution Management & Modeling — Training course (J.Talley)	Contract	5,000	5,000
7/21/2010	Navigant Consulting, Inc.	Program Compliance Support Services	Contract	7,813,240	3,531,103
7/21/2010	Regis & Associates, PC	Program Compliance Support Services	Contract	1,933,726	1,217,418
7/22/2010	Ernst & Young LLP	Program Compliance Support Services	Contract	9,992,449	7,565,721
7/22/2010	PricewaterhouseCoopers LLP	Program Compliance Support Services	Contract	—	—
7/22/2010	Schiff Hardin LLP	Housing Legal Services	Contract	97,526	97,526
7/27/2010	West Publishing Corporation	Subscription Service for 4 users	Contract	6,664	6,664

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OFS SERVICE CONTRACTS (CONTINUED)

Date	Vendor	Purpose	Type of Transaction	Obligated Value	Expended Value
8/6/2010	Alston & Bird LLP	Omnibus procurement for legal services	Contract	\$232,482	\$232,482
8/6/2010	Cadwalader Wickersham & Taft LLP	Omnibus procurement for legal services	Contract	7,124,142	4,029,794
8/6/2010	Fox, Swibel, Levin & Carroll, LLP	Omnibus procurement for legal services	Contract	150,412	150,412
8/6/2010	Haynes and Boone LLP	Omnibus procurement for legal services	Contract	450,000	26,387
8/6/2010	Hughes Hubbard & Reed LLP	Omnibus procurement for legal services	Contract	3,196,109	1,442,655
8/6/2010	Love and Long, LLP	Omnibus procurement for legal services	Contract	—	—
8/6/2010	Orrick, Herrington & Sutcliffe LLP	Omnibus procurement for legal services	Contract	—	—
8/6/2010	Paul, Weiss, Rifkind, Wharton & Garrison LLP	Omnibus procurement for legal services	Contract	12,041,054	7,360,401
8/6/2010	Perkins Coie LLP	Omnibus procurement for legal services	Contract	—	—
8/6/2010	Seyfarth Shaw LLP	Omnibus procurement for legal services	Contract	—	—
8/6/2010	Shulman, Rogers, Gandal, Pordy & Ecker, PA	Omnibus procurement for legal services	Contract	213,347	213,347
8/6/2010	Sullivan Cove Reign Enterprises Jv	Omnibus procurement for legal services	Contract	50,000	50,000
8/6/2010	Venable LLP	Omnibus procurement for legal services	Contract	1,150	960
8/12/2010	Knowledge Mosaic Inc.	SEC filings subscription service	Contract	5,000	5,000
8/30/2010	Department of Housing and Urban Development	Detailees	Interagency Agreement	—	—
9/1/2010	CQ-Roll Call Inc.	One-year subscription (3 users) to the CQ Today Breaking News & Schedules, CQ Congressional & Financial Transcripts, CQ Custom Email Alerts	Contract	7,500	7,500
9/17/2010	Bingham McCutchen LLP5	SBA 7(a) Security Purchase Program	Contract	11,177	11,177
9/27/2010	Davis Audrey Robinette	Program Operations Support Services to include project management, scanning and document management and correspondence	Contract	5,404,664	4,478,256
9/30/2010	CCH Incorporated	GSA Task Order for procurement books —FAR, T&M, Government Contracts Reference, World Class Contracting	Contract	2,430	2,430
10/1/2010	Department of the Treasury - Departmental Offices	Administrative Services	Interagency Agreement	660,601	660,601
10/1/2010	Financial Clerk U.S. Senate	Congressional Oversight Panel	Interagency Agreement	5,200,000	2,777,752

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OFS SERVICE CONTRACTS (CONTINUED)

Date	Vendor	Purpose	Type of Transaction	Obligated Value	Expended Value
10/8/2010	Management Concepts, Inc.	Training Course — 11107705	Contract	\$995	\$995
10/8/2010	Management Concepts, Inc.	Training Course — CON 217	Contract	1,025	1,025
10/8/2010	Management Concepts, Inc.	Training Course — CON 216	Contract	1,025	1,025
10/8/2010	Management Concepts, Inc.	Training Course — CON 217	Contract	1,025	1,025
10/8/2010	Management Concepts, Inc.	Training Course — Analytic Boot	Contract	1,500	1,500
10/8/2010	Management Concepts, Inc.	Training Course — CON 218	Contract	2,214	2,214
10/8/2010	Management Concepts, Inc.	Training Course — CON 218	Contract	2,214	2,214
10/8/2010	Management Concepts, Inc.	Training Course — CON 218	Contract	2,214	2,214
10/14/2010	Hispanic Association Of Coll & Univ	Ratification - Internship program for Aug – Dec 2009	Contract	12,975	12,975
10/26/2010	Government Accountability Office	IAA — GAO required by P.L. 110-343 to conduct certain activities related to TARP	Interagency Agreement	5,600,000	3,738,195
11/8/2010	The MITRE Corporation	FNMA IR2 assessment — OFS task order on Treasury MITRE Contract for cost and data validation services related to HAMP FA	Contract	2,288,166	1,850,677
11/18/2010	Greenhill & Co., LLC	Structuring and Disposition Services	Financial Agent	6,139,167	6,139,167
12/2/2010	Addx Corporation	Acquisition Support Services — PSD TARP (action is an order against BPA)	Contract	1,299,002	1,299,002
12/29/2010	Reed Elsevier PLC (dba LexisNexis)	Accurant subscription services one user	Contract	684	684
1/5/2011	Canon U.S.A. Inc.	Administrative Support	Interagency Agreement	12,013	12,013
1/18/2011	Perella Weinberg Partners & Co.	Structuring and Disposition Services	Financial Agent	5,542,473	5,542,473
1/24/2011	Department of the Treasury - ARC	Administrative Support	Interagency Agreement	1,090,860	1,090,860
1/26/2011	Association of Govt Accountants	CEAR Program Application	Contract	5,000	5,000
2/24/2011	ESI International Inc.	Mentor Program Training (call against IRS BPA)	Contract	6,563	6,563
2/28/2011	Department of the Treasury - Departmental Offices	Administrative Services	Interagency Agreement	13,523,880	13,001,815
3/3/2011	Equilar, Inc.	Executive Compensation Data Subscription	Contract	59,995	59,995
3/10/2011	The Mercer Group, Inc.	Executive Compensation Data Subscription	Contract	3,600	3,600
3/22/2011	Harrison Scott Publications, Inc.	Subscription Service	Contract	5,894	5,894
4/20/2011	Federal Reserve Bank of New York	FRBNY monitoring and reporting on financial conditions of AIG	Interagency Agreement	1,300,000	1,004,063
4/26/2011	PricewaterhouseCoopers LLP	Financial Services Omnibus	Contract	5,804,710	4,863,595
4/27/2011	ASR Analytics LLC	Financial Services Omnibus	Contract	8,136,003	4,182,698

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OFS SERVICE CONTRACTS (CONTINUED)

Date	Vendor	Purpose	Type of Transaction	Obligated Value	Expended Value
4/27/2011	Ernst & Young LLP	Financial Services Omnibus	Contract	\$697,189	\$681,501
4/27/2011	FI Consulting Inc.	Financial Services Omnibus	Contract	5,130,206	4,868,854
4/27/2011	Lani Eko & Company, CPAs, LLC	Financial Services Omnibus	Contract	50,000	—
4/27/2011	MorganFranklin Consulting, LLC	Financial Services Omnibus	Contract	1,772,714	834,736
4/27/2011	Oculus Group LLC	Financial Services Omnibus	Contract	4,587,723	3,327,544
4/28/2011	Booz Allen Hamilton Inc.	Financial Services Omnibus	Contract	2,781,821	1,297,300
4/28/2011	KPMG LLP	Financial Services Omnibus	Contract	50,000	—
4/28/2011	Office of Personnel Management (OPM) - Western Management Development Center	Frontline Leadership Training for OFS Managers	Interagency Agreement	21,300	—
5/31/2011	Reed Elsevier PLC (dba LexisNexis)	Accurint subscriptions by LexisNexis for 5 users	Contract	10,260	10,260
5/31/2011	West Publishing Corporation	Five (5) user subscriptions to CLEAR by West Government Solutions	Contract	7,515	7,515
6/2/2011	ESI International Inc.	Project Leadership, Management and Communications Workshop	Contract	14,195	14,195
6/9/2011	CQ-Roll Call Inc.	One year subscription to the CQ Today Breaking News & Schedules, CQ Congressional & Financial Transcripts, CQ Custom Email Alerts	Contract	7,750	7,750
6/17/2011	The Winvale Group, LLC	Anti-Fraud Protection and Monitoring Subscription Services	Contract	711,698	708,273
7/28/2011	Internal Revenue Service (IRS)	Detailee	Interagency Agreement	84,234	84,234
9/9/2011	Financial Management Service	NAFEO Internship Program	Interagency Agreement	22,755	22,755
9/12/2011	ADC LTD NM	MHA Felony Certification Background Checks (BPA)	Contract	339,489	339,489
9/15/2011	All Business Machines, Inc.	4 Level 4 Security Shredders and Supplies	Contract	4,392	4,392
9/29/2011	Department of the Interior	Administrative Services	Interagency Agreement	78,000	78,000
9/29/2011	Knowledge Mosaic Inc.	Renewing TD010-F-249 SEC filings Subscription Service	Contract	4,200	4,200
10/4/2011	Internal Revenue Service (IRS)	Detailees	Interagency Agreement	168,578	84,289
10/20/2011	All Business Machines, Inc.	4 Level 4 Security Shredders and Supplies	Contract	4,827	4,827
11/18/2011	QualX Corporation	FOIA Support Services	Contract	68,006	68,006
11/29/2011	Houlihan Lokey, Inc.	Transaction Structuring Services	Financial Agent	15,575,000	14,950,000
12/20/2011	The Allison Group, LLC	Pre-Program and Discovery Process Team Building	Contract	19,065	19,065

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OFS SERVICE CONTRACTS (CONTINUED)					
Date	Vendor	Purpose	Type of Transaction	Obligated Value	Expended Value
12/30/2011	Department of the Treasury - ARC	Administrative Support	Interagency Agreement	\$901,433	\$899,268
12/30/2011	Department of the Treasury - Departmental Offices	Administrative Services	Interagency Agreement	15,098,746	10,127,276
1/4/2012	Government Accountability Office	IAA —GAO required by P.L. 110-343 to conduct certain activities related to TARP IAA	Interagency Agreement	2,500,000	2,475,937
1/5/2012	Office of Personnel Management (OPM) - Western Management Development Center	Frontline Leadership Training for OFS Managers (7/25/11-7/29/11)	Interagency Agreement	31,088	—
2/2/2012	Moody's Analytics, Inc.	ABS/MBS Data Subscription Services	Contract	2,575,713	2,575,712
2/7/2012	Greenhill & Co., LLC	Structuring and Disposition Services	Financial Agent	1,680,000	1,680,000
2/14/2012	Association of Govt Accountants	CEAR Program Application	Contract	5,000	5,000
2/27/2012	Diversified Search LLC	CPP Board Placement Services	Contract	296,104	296,104
3/6/2012	Integrated Federal Solutions, Inc.	TARP Acquisition Support (BPA)	Contract	3,551,388	3,533,088
3/14/2012	Department of the Interior	Federal Consulting Group	Interagency Agreement	112,500	112,500
3/30/2012	Department of the Treasury - Departmental Offices - WCF	Administrative Support – Shared infrastructure, financial systems, OPA and DO by all employees	Interagency Agreement	1,137,451	1,137,451
3/30/2012	E-Launch Multimedia, Inc.	Subscription Service	Contract	—	—
4/2/2012	Cartridge Technologies, Inc.	Maintenance Agreement for Canon ImageRunner	Contract	31,383	26,153
5/10/2012	Equilar, Inc.	Executive Compensation Data Subscription	Contract	44,995	44,995
6/12/2012	U.S. Department of Justice	Litigation support for No. 10-647 (Fed.Cl.) and No. 11-100 (Fed. Cl.)	Interagency Agreement	1,737,884	285,834
6/15/2012	QualX Corporation	FOIA Support Services	Contract	104,112	104,112
6/30/2012	West Publishing Corporation	Subscription for Anti Fraud Unit to Perform Background Research	Contract	8,660	8,660
7/26/2012	Knowledge Mosaic Inc.	SEC filings subscription service	Contract	4,750	4,750
8/1/2012	Internal Revenue Service (IRS)	COR Training	Interagency Agreement	4,303	4,303
8/3/2012	Harrison Scott Publications, Inc.	Subscription to Commercial Mortgage Alert Online Service	Contract	3,897	3,897
9/19/2012	Department of the Treasury - ARC	Administrative Resource Center Services	Interagency Agreement	826,803	826,803
9/28/2012	SNL Financial LC	Data Subscription Services for Financial, Regulatory, and Market Data and Services	Contract	180,000	180,000
11/19/2012	Government Accountability Office	Oversight services	Interagency Agreement	5,400,000	4,093,932

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OFS SERVICE CONTRACTS (CONTINUED)

Date	Vendor	Purpose	Type of Transaction	Obligated Value	Expended Value
12/13/2012	Association of Govt Accountants	CEAR Program Application	Contract	\$5,000	\$5,000
12/19/2012	Department of the Treasury - Departmental Offices	Administrative support services for FY 2013	Interagency Agreement	12,884,241	10,751,898
1/1/2013	Lazard Frères & Co. LLC	Transaction Structuring Services	Financial Agent	2,708,333	2,708,333
1/1/2013	Lazard Frères & Co. LLC	Transaction Structuring Services	Financial Agent	6,060,484	6,060,484
2/13/2013	The Mercer Group, Inc.	Executive Compensation Data Subscription	Contract	4,050	4,050
3/4/2013	Department of the Treasury - Departmental Offices - WCF	Administrative Support	Interagency Agreement	1,159,268	1,159,268
3/7/2013	Department of Housing and Urban Development	Research and Analysis Services	Interagency Agreement	499,348	444,381
3/26/2013	Bloomberg Finance L.P.	Subscription	Contract	5,400	5,400
3/27/2013	IRS - Treasury Acquisition Institute	COR Training - TAI	Interagency Agreement	—	—
5/1/2013	Internal Revenue Service (IRS)	Legal Services	Interagency Agreement	88,854	88,854
5/10/2013	Equilar, Inc.	Executive Compensation Data Subscription	Contract	45,995	45,995
6/13/2013	West Publishing Corporation	Monthly subscription for 4 users	Contract	25,632	25,632
8/1/2013	Evolution Management, Inc.	Outplacement Services for OFS	Contract	85,238	48,226
8/20/2013	Knowledge Mosaic Inc.	Subscription service utilized by the Chief Counsel's Office for OFS-related matters	Contract	4,500	4,500
9/25/2013	Department of the Treasury - ARC	Administrative Support	Interagency Agreement	644,998	644,998
9/27/2013	SNL Financial LC	Financial Data Subscription Services — Information Technology	Contract	662,000	420,000
11/22/2013	Department of the Treasury - Departmental Offices	Administrative Support	Interagency Agreement	9,453,973	8,093,305
11/22/2013	Internal Revenue Service (IRS)	Legal Services	Interagency Agreement	107,185	107,185
11/27/2013	Department of the Treasury - Departmental Offices - WCF	Administrative Support	Interagency Agreement	1,886,578	1,884,147
12/12/2013	Association of Govt Accountants	CEAR Program Application	Contract	5,000	5,000
12/18/2013	U.S. Department of Justice	Litigation Services	Interagency Agreement	1,459,000	8,546
3/5/2014	U.S. Department of Justice	Litigation Services	Interagency Agreement	2,000,000	1,751,032
3/12/2014	Department of the Treasury - Departmental Offices	Administrative Support	Interagency Agreement	2,705,893	2,468,461
3/24/2014	The Mercer Group, Inc.	On-line Subscription Service Executive Compensation Data	Contract	4,472	—

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OFS SERVICE CONTRACTS (CONTINUED)

Date	Vendor	Purpose	Type of Transaction	Obligated Value	Expended Value
4/14/2014	The Bureau of National Affairs Inc.	Executive Compensation Data Subscription	Contract	\$5,700	\$5,700
6/13/2014	The Winvale Group, LLC	Administrative Support	Contract	362,781	212,490
10/1/2014	Internal Revenue Service Office of Procurement	Administrative Support	Interagency Agreement	142,262	142,262
10/29/2014	Department of the Treasury - Departmental Offices	Administrative Support	Interagency Agreement	2,242,083	2,242,083
11/6/2014	Department of the Treasury - Departmental Offices	Administrative Support	Interagency Agreement	1,498,458	1,097,111
11/7/2014	Department of the Treasury - ARC	Administrative Support	Interagency Agreement	641,859	641,859
11/17/2014	Department of the Treasury - Departmental Offices	Administrative Support	Interagency Agreement	7,895,697	6,758,519
11/25/2014	Government Accountability Office	Administrative Support	Interagency Agreement	1,112,488	680,287
1/26/2015	Department of the Interior	Administrative Support	Interagency Agreement	25,000	25,000
4/2/2015	Integrated Federal Solutions, Inc.	Administrative Support	Contract	1,486,851	616,451
Total				\$1,562,325,809	\$1,482,867,216

Notes: Numbers may not total due to rounding. Appendix E includes all vendor contracts administered under Federal Acquisition Regulations, interagency agreements, and financial agency agreements entered into in support of OFS since the beginning of the program. The table does not include salary, benefits, travel, and other non-contract related expenses. For some contracts, \$0 is obligated if no task orders have been awarded and so those contracts are not reflected in this table.

¹ EnnisKnupp Contract TOFS-10-D-0004, was novated to Hewitt EnnisKnupp (TOFS-10-D-0004).

² Awarded by other agencies on behalf of OFS and are not administered by PSD.

³ Awarded by other branches within the PSD pursuant to a common Treasury service level and subject to a reimbursable agreement with OFS.

⁴ Thacher Proffitt & Wood, Contract TOS09-014B, was novated to Sonnenschein Nath & Rosenthal (TOS09-014C).

⁵ McKee Nelson Contract, TOFS-09-D-0005, was novated to Bingham McCutchen.

Source: Treasury, response to SIGTARP data call, 10/15/2015.

ARMED SERVICES MORTGAGE FRAUD ALERT



SIGTARP



Consumer Financial
Protection Bureau



Avoiding HAMP Mortgage Modification Scams; Resources for Servicemembers

FRAUD ALERT:

Mortgage modification fraud schemes targeting struggling homeowners and which exploit the federal Home Affordable Modification Program (HAMP) have become increasingly common, and members of the Armed Services community struggling to make their mortgage payments should beware of con artists and scams that promise to save their homes and lower their mortgage debt or payments. A number of these scams are specifically targeting members of the Armed Services community.

FACTS:

For servicemembers having trouble paying their mortgage, free help is available. Advice from U.S. Department of Housing and Urban Development (HUD)-approved housing counselors is always FREE, as are mortgage modifications under HAMP. In most cases, charging fees in advance for a mortgage modification is illegal. HUD-approved housing counselors can help you avoid scams and better understand your options.

RESOURCES:

Consumer Fraud Alert – For tips on how to identify and avoid mortgage modification scams and to view the Consumer Fraud Alert issued by the HAMP Mortgage Modification Fraud Taskforce, visit www.SIGTARP.gov/documents/Consumer_Fraud_Alert.pdf.

U.S. Department of Veterans Affairs – If you are an active-duty servicemember or veteran and have a VA loan, call the U.S. Department of Veterans Affairs at 1-877-827-3702 or visit the Loan Guaranty Service Home Loan Program Web site at www.HomeLoans.VA.gov.

Making Home Affordable Program – For free mortgage-related advice and assistance from HUD-approved housing counselors or to apply for HAMP, call the **Homeowner's HOPE™ Hotline** at 1-888-995-HOPE (1-888-995-4673) or visit www.MakingHomeAffordable.gov. You can apply to HAMP on your own or with free help from a HUD-approved housing counselor. Applying to HAMP is always FREE.

Consumer Financial Protection Bureau – For additional help and more information about mortgages, dial 1-855-411-2372 or visit www.ConsumerFinance.gov/mortgagehelp.

Fannie Mae – If your mortgage is owned by Fannie Mae, for help and more information, dial 1-800-7Fannie or visit www.FannieMae.com/portal/helping-homeowners-communities/veterans-outreach.html.

Freddie Mac – If your mortgage is owned by Freddie Mac, for help and more information, dial 1-800-Freddie (option 2) or visit www.FreddieMac.com/avoidforeclosure/military_assistance.html.

U.S. Department of Agriculture – If your mortgage was issued by the USDA, for help and more information, contact the Centralized Servicing Center at 1-800-414-1226 or visit RDHomeLoans.USDA.gov.

Federal Housing Administration – If your mortgage is insured by FHA, for help and more information, contact the National Servicing Center at 1-877-622-8525 or visit www.HUD.gov/offices/hsg/sfh/nsc/nschome.cfm.

REPORT FRAUD:

Special Inspector General for the Troubled Asset Relief Program – If you believe that you or someone you know has been a victim of a mortgage modification scam exploiting HAMP, dial the SIGTARP Hotline at 1-877-744-2009 or visit www.SIGTARP.gov/pages/hotline.aspx to submit a tip, which can be done anonymously.

Consumer Financial Protection Bureau – To report mortgage modification issues unrelated to HAMP, visit Help.ConsumerFinance.gov/app/mortgage/ask to submit a complaint.

This message is courtesy of the Office of the Special Inspector General for the Troubled Asset Relief Program, the Consumer Financial Protection Bureau, and the U.S. Department of the Treasury. For more information, visit www.SIGTARP.gov, www.ConsumerFinance.gov, and www.Treasury.gov.

CONSUMER FRAUD ALERT



SIGTARP



Consumer Financial
Protection Bureau



Tips for Avoiding Mortgage Modification Scams

Homeowners struggling to make their mortgage payments should beware of con artists and scams that promise to save their homes and lower their mortgage debt or payments.

If you are struggling to pay your mortgage and are seeking a mortgage modification, keep the following tips in mind:

- You can apply to the federal Home Affordable Modification Program (HAMP) on your own or with free help from a housing counselor approved by the U.S. Department of Housing and Urban Development (HUD). Applying to the program is always **FREE**. For more information on how to apply, call the **Homeowner's HOPE™ Hotline** at **1-888-995-HOPE** (1-888-995-4673) or visit www.MakingHomeAffordable.gov.
- Only your mortgage servicer has discretion to grant a loan modification. Therefore, no third party can guarantee or pre-approve your HAMP mortgage modification application.
- Beware of anyone seeking to charge you in advance for mortgage modification services – in most cases, charging fees in advance for a mortgage modification is illegal.
- Paying a third party to assist with your HAMP application does not improve your likelihood of receiving a mortgage modification. Accordingly, beware of individuals or companies that ask you for payment and tout success rates or claim to be "experts" in HAMP.
- If an individual or company claims to be affiliated with HAMP or displays a seal or logo representing the U.S. government in correspondence or on the Web, you should check the connection by calling the Homeowner's HOPE™ Hotline.
- Beware of individuals or companies that offer money-back guarantees.
- Beware of individuals or companies that advise you as a homeowner to stop making your mortgage payments or to not contact your mortgage servicer.

Financially troubled homeowners can avoid scams by working with a HUD-approved housing counselor to understand their options and to apply for assistance. Assistance from HUD-approved housing counselors is free, and homeowners can reach them by calling the **Homeowner's HOPE™ Hotline** at **1-888-995-HOPE** (1-888-995-4673) or by visiting www.MakingHomeAffordable.gov.

This message is courtesy of the Office of the Special Inspector General for the Troubled Asset Relief Program (SIGTARP), the Consumer Financial Protection Bureau, and the U.S. Department of the Treasury. To report illicit activity involving HAMP, dial the **SIGTARP Hotline** at **1-877-SIG-2009** (1-877-744-2009). For more information, visit www.SIGTARP.gov and www.ConsumerFinance.gov.

SIGTARP

SIG-QR-15-04

202.622.1419

Hotline: 877.SIG.2009

SIGTARP@treasury.gov

www.SIGTARP.gov

