

SIGTARP



OFFICE OF THE SPECIAL
INSPECTOR GENERAL FOR
THE TROUBLED ASSET
RELIEF PROGRAM

QUARTERLY REPORT TO CONGRESS
OCTOBER 30, 2018



SIGTARP



417

Criminally Charged



355

Convicted



263

Sentenced to Prison

Including

90

Homeowner Scammers



82

Bank Borrowers



62

Bankers



\$10 Billion =

Recovered from Investigations

33x

Return on Investment

LETTER FROM THE SPECIAL INSPECTOR GENERAL

SIGTARP's mission is to protect Americans by operating as a law enforcement office and an audit watchdog over the TARP programs. Much has changed since Congress authorized TARP, and created SIGTARP, in response to the economic crisis. America's economy as a whole has recovered. However, with pockets of America that continued to struggle in recent years, Congress and Treasury extended and expanded TARP housing programs to spend billions of dollars until at least September 2023. Congress required SIGTARP to stay on watch as long as TARP dollars and commitments remain. Treasury has committed an additional \$5.7 billion in TARP dollars to be paid through September 2023. Our vantage point allows us to see what America needs now and in the future for TARP. Our goals for Fiscal Years 2019 through 2023 are:

- **Justice:** Protect Americans through law enforcement's fight against TARP-related crime.
- **Impact:** Assess, understand, and counter the most serious risks, threats, and challenges to TARP.
- **Innovation:** Expand the use of technology, virtual information sharing, and data analytics to increase the expedited identification of TARP-related crime, fraud, waste, and abuse.
- **Stewardship:** Ensure TARP programs and oversight proceed responsibly and transparently.

"SIGTARP's four goals of Justice, Impact, Innovation, and Stewardship ensure that SIGTARP protects Americans in ways that are impactful, timely, and relevant."

-Special Inspector General Christy Goldsmith Romero

Key SIGTARP Oversight Activities in Fiscal Year 2018

These four pillars recognize that TARP is different now from during the crisis. The goals also serve as companions to Treasury's five new strategic goals, which our work supports, including to promote financial stability, fight money laundering, improve conditions for competition, transform Government financial stewardship, and achieve operational excellence, as discussed in more detail this report.

Justice: As a law enforcement office with 85% of our resources focused on criminal investigations, we strive to bring justice and accountability in the fight against TARP-related crime. We recognize that financial crimes are not victimless crimes. This past year added to our law enforcement record, which now stands at 417 defendants charged with crimes, and law enforcement actions against 14 major corporations. In Fiscal Year 2018, we continued to support Department of Justice and state prosecutions of defendants we investigated. Justice was achieved when in FY2018, 14 defendants we investigated went to trial, 14 defendants pled guilty, and courts sentenced to prison 26 defendants we investigated. For example, the court sentenced to 100 months in prison both the CEO of Sonoma Valley Bank Sean Cutting and the bank's senior loan officer Brian Melland,

and sentenced a co-conspirator attorney to 80 months. The fraud contributed to the failure of the bank, leaving as victims the bank, the community, and taxpayers who lost the \$8 million TARP investment.

Impact: This goal embraces risk analysis. We continue to see an evolution of TARP programs, even in the last few months. Treasury continues to allow new uses of TARP, and in May 2018, Congress approved a new use of TARP. SIGTARP assesses and seeks to understand the most serious risks, threats, and challenges to TARP on a quarterly basis, and prioritize its resources to combat those threats. SIGTARP's highest priority is to counter the largest threat to TARP by identifying wrongdoing by the more than 130 banks and other institutions that continue to receive billions of TARP dollars in the Home Affordable Modification Program, including some of our nation's largest. We are conducting confidential investigations in this area. Additionally, we recently achieved the first law enforcement action resulting from SIGTARP's investigations into wrongdoing in the Hardest Hit Fund blight demolition subprogram, another top threat to TARP. DOJ brought a False Claims Act settlement after SIGTARP investigated Martin Enterprises, Inc. who was awarded all of the demolition contracts in the HHF blight program in Fort Wayne, Indiana. After demolition, instead of filling the excavation sites with clean fill dirt, Martin filled the excavation sites with construction debris and then falsely billed and received payments from the HHF program as if they had used clean fill dirt. SIGTARP previously assessed the threat of contaminated soil and warned Treasury about it in a November 2017 audit, based on the findings of the Army Corps of Engineers. Treasury failed to implement SIGTARP's recommendations in that audit.

Innovation: We achieved our unparalleled record of criminal charges against more than 100 bankers only through innovation. We developed an intelligence-based method to find crime in banks. We are building on those same techniques using technology and data mining to find crime in the housing and demolition industry, as TARP continues to fund the demolition of abandoned houses in 326 cities or towns. We focus on forensic audits to catch waste, and have successfully caught millions of TARP dollars wasted by state agencies on a Mercedes Benz, parties, picnics, steak and seafood dinners, and more. By expanding the use of technology, virtual information sharing using central repositories of information, and data analytics, we can expedite our identification of crime, fraud, waste, and abuse.

Stewardship: We stand as the watchdog for Americans, ensuring that TARP programs operate and spend responsibly. We also require that same standard for our own office. Additionally, we seek to recover dollars lost to fraud, waste, and abuse. SIGTARP strives not to be a burden to taxpayers. Every year, recoveries from SIGTARP's work far exceed our budget. Fiscal Year 2018 recoveries were \$180 million, \$160 million of which went back to the Federal Government, in comparison to our \$34 million budget.

We are striving for excellence. These goals inspire us, and we hope that they inspire your confidence in our ability to protect Americans from fraud, waste, and abuse in TARP.

Respectfully,

CHRISTY GOLDSMITH ROMERO
Special Inspector General

TOP CHALLENGES AND THREATS IN TARP



SIGTARP

SIGTARP CONDUCTS OVERSIGHT OF TARP HOUSING PROGRAMS AT RISK OF FRAUD, WASTE, AND ABUSE *NEARLY \$3 BILLION WAS SPENT LAST YEAR*

The Hardest Hit Fund (HHF)

helps Americans pay their mortgages. It also pays to demolish homes and for down payments for homebuyers.

\$8.4 billion has been spent, including \$1.2 billion last year. \$1.5 billion is available to be spent by December 2021.

– Recipients include –



19 state agencies



326 cities or counties and 523 local partners



At least 1,330 demolition contractors



Homeowners & homebuyers

The Home Affordable Modification Program (HAMP)

pays servicers and investors to lower payments for homeowners at risk of foreclosure.

\$19.5 billion has been spent, including \$1.6 billion last year. Up to \$4.2 billion is available to be spent by September 2023.

– Recipients include –



THE MOST SERIOUS CHALLENGES & THREATS FACING THE GOVERNMENT IN TARP

SIGTARP identifies the most serious challenges and threats facing the Government in TARP. Our selection is based on the significance and duration of the challenge/threat to the mission of TARP and Government interests; the risk of fraud or other crimes, waste or abuse; the impact on victims in addition to Treasury; and Treasury's progress in mitigating the challenge/threat.

SIGTARP prioritizes its oversight to counter each of these challenges/threats.

Risk of Fraud, Waste, and Abuse by Large Banks and Others in the Making Home Affordable Program (Until Sept. 2023)

Unlawful conduct by any of the 152 banks or institutions that received \$19.5 billion or will continue to receive \$4.2 billion in TARP in the MHA program is the top threat in TARP. Treasury will pay up to \$3.6 billion to Ocwen, Wells Fargo, JPMorgan Chase, Bank of America, Nationstar, Select Portfolio Servicing, CitiMortgage, OneWest/CIT, Bayview Loan Servicing, and Specialized Loan Servicing.¹ These TARP payments require compliance with the law and Treasury's rules for nearly one million homeowners in the program. Despite enforcement actions and other wrongdoing by many of these financial institutions, Treasury has significantly scaled back its compliance reviews. The risk of fraud, waste, and abuse also jeopardizes the GSEs, FHA, and Veterans Affairs that participate in MHA.

Risk of Waste and Misuse of TARP Dollars by State Agencies for Their Own Administrative Expenses in the Hardest Hit Fund (Until December 2021)

Treasury has budgeted \$1.1 billion in TARP dollars for administrative expenses of 19 state agencies to distribute HHF assistance.² In 2016 and 2017, SIGTARP identified \$11 million in wasteful and unnecessary spending by state housing agencies, including for example, catered barbecues, parties, country club events, leasing a Mercedes, cash bonuses, gym memberships, gifts, free parking, settlements and legal fees in discrimination cases, other costs not associated with HHF, and more. In March 2018,

SIGTARP issued an audit that found that while Treasury anticipates that millions of dollars will be spent on lawyers, accountants, auditors, consultants, information technology, communications, risk management, training, and marketing, it has no Federal requirements for competition.³

Risk of Corruption, Anticompetitive Actions, and Fraud in the Hardest Hit Fund Blight Elimination Program (Until Dec. 2021)

There is a risk of corruption, anticompetitive acts, and fraud as TARP funds the demolitions of abandoned homes and apartments. The number of municipalities increased to 326 cities or towns. TARP will pay \$764 million. Over the last year, 7,924 abandoned houses have been demolished with 108 cities/counties starting demolitions for the first time during that period; some have not yet started reporting demolitions.⁴

Risk of Asbestos Exposure, Contaminated Soil, and Illegal Dumping in the Hardest Hit Fund Blight Elimination Program (Until Dec. 2021)

In November 2017, based on the U.S. Army Corps' of Engineers findings SIGTARP warned that the standard protections in demolition are not present in the TARP program. The Corps found missing industry standard safeguards that protect against the risk of asbestos exposure, illegal dumping of debris, and contaminated material filling the hole. Treasury did not implement SIGTARP's recommendations, even to require basic documentation of proper asbestos abatement, certain inspections, landfill receipts for dumping, and receipts showing the purchase of clean dirt. TARP may expand even further in this area. The Economic Growth, Regulatory Relief, and Consumer Protection Act authorizes Treasury to use TARP dollars to remediate lead and asbestos hazards in residential properties.⁵

SIGTARP Identifies a New Top Challenge/Threat to TARP: No Complete List or Data Identifying All Contractors and Others Doing Work in the Hardest Hit Fund Blight Subprogram and What They Were Paid

A fundamental requirement for SIGTARP to conduct investigations and audits over TARP programs is to know the identities of all requiring oversight. This has become particularly problematic for the Hardest Hit Fund's blight demolition subprogram. Treasury rejected SIGTARP's April 2015 recommendation that Treasury keep a central repository that identified all contractors and others doing the work in the program, and what they were paid.⁶ Treasury also rejected SIGTARP's recommendations to require state agencies to keep a detailed accounting of payments to contractors and others doing work in the HHF blight subprogram. Treasury's rejection of SIGTARP's recommendations has unnecessarily increased the threat of fraud, waste, and abuse. Treasury and the state agencies do not know, and therefore cannot provide to SIGTARP a list of contractors and others in the program. SIGTARP and Treasury cannot conduct oversight over contractors and other entities that are unknown.

The eight state agencies in HHF blight demolition have provided SIGTARP with data that they have, but that is not complete. While the state agencies maintain lists of the first-level recipients of TARP dollars, such as cities or land banks, state agencies are not maintaining a list of everyone who worked on the demolition.

SIGTARP's analysis has identified 1,853 land banks or other partners, contractors, or subcontractors that have done or are contracted to do work in 326 cities or counties in the program—and given the missing data, we believe the actual numbers may be much higher. SIGTARP has been able to identify the general demolition contractor for most demolitions, but even that cannot be readily determined for more than \$72 million spent on demolition projects—mostly in Ohio, the second largest recipient of these TARP dollars. In order to find this information, SIGTARP would have to pull each individual invoice, assuming that the invoice even lists the subcontractors.⁴

The data provided by state agencies to SIGTARP leaves \$340 million of the \$412 million spent in the blight program unaccounted for beyond the first-level recipient. That means that, for 85% of the money spent in the program, there is no list of the hundreds, or perhaps thousands, of subcontractors doing work in the program.⁴ Without complete records and accounting, the program and taxpayers are vulnerable.

It continues to require significant SIGTARP effort and resources to create and update this central repository (reported in the Appendix to this report), which is critical to finding fraud, waste, and abuse, especially as contracts continue to be awarded in the program. These resources could have been saved had Treasury implemented SIGTARP's recommendation. It is not too late to do so. This TARP program remains at high risk of fraud, waste, and abuse as long as there are contractors and others unknown to state agencies, Treasury, and SIGTARP that are conducting work in the program. Treasury and state agencies should protect the program by reporting to SIGTARP a list of all contractors and others doing work in the blight subprogram and a detailed accounting.

**TREASURY CONTRACTS FOR TAX DOLLARS TO BE PAID TO HAMP
 MORTGAGE SERVICERS UNTIL 2023 AS OF 9/30/2018**

**SIGTARP
 Investigations
 and Audits**

**Future
 SIGTARP
 Investigations
 and Audits**

\$5 Billion <i>TARP dollars paid</i>		\$2.1 Billion <i>TARP Obligated or Committed to be paid</i>
\$3.1 Billion <i>TARP dollars paid</i>		\$588 Million <i>TARP Obligated or Committed to be paid</i>
\$3.1 Billion <i>TARP dollars paid</i>		\$371 Million <i>TARP Obligated or Committed to be paid</i>
\$2.2 Billion <i>TARP dollars paid</i>		\$246 Million <i>TARP Obligated or Committed to be paid</i>
\$1.4 Billion <i>TARP dollars paid</i>		\$504 Million <i>TARP Obligated or Committed to be paid</i>
\$1.4 Billion <i>TARP dollars paid</i>		\$511 Million <i>TARP Obligated or Committed to be paid</i>
\$738 Million <i>TARP dollars paid</i>		\$89 Million <i>TARP Obligated or Committed to be paid</i>
\$432 Million <i>TARP dollars paid</i>		\$27 Million <i>TARP Obligated or Committed to be paid</i>
\$344 Million <i>TARP dollars paid</i>		\$84 Million <i>TARP Obligated or Committed to be paid</i>
\$287 Million <i>TARP dollars paid</i>		\$151 Million <i>TARP Obligated or Committed to be paid</i>
\$1.5 Billion <i>TARP dollars paid</i>	Other Servicers (142 Institutions)*	\$582 Billion <i>TARP Obligated or Committed to be paid</i>
\$19.5 Billion <i>TARP dollars paid</i>	TOTAL	\$4.2 Billion <i>TARP Obligated or Committed to be paid</i>

Sources: Treasury, Aggregate Cap Monitoring Report -Sept 2018; SIGTARP analysis of Treasury MHA data.
 *A total of 152 institutions have been paid or are eligible to be paid TARP funds through MHA, of which 130 can still receive TARP disbursements subsequent to 9/30/2018.

**SPECIAL INSPECTOR GENERAL FOR THE TROUBLED ASSET RELIEF PROGRAM
QUARTERLY REPORT TO CONGRESS | OCTOBER 30, 2018**

STATUS OF \$9.6 BILLION IN HHF FUNDS AVAILABLE TO STATE AGENCIES UNTIL 2021

	Spent	State	Unspent
	\$80,699,574	Alabama	\$83,029,659
	\$261,305,963	Arizona	\$40,406,661
	\$2,266,910,944	California	\$188,354,245
	\$20,847,924	District of Columbia	\$8,978,693
	\$1,116,809,705	Florida	\$40,604,304
	\$286,531,757	Georgia	\$90,754,219
	\$591,834,181	Illinois	\$154,293,683
	\$229,586,528	Indiana	\$59,604,639
	\$178,495,034	Kentucky	\$34,347,261
SIGTARP Investigations and Audits	\$568,622,277	Michigan	\$204,188,260
	\$104,418,911	Mississippi	\$40,997,794
	\$628,254,973	North Carolina	\$105,296,370
	\$355,967,539	New Jersey	\$68,037,608
	\$132,268,673	Nevada	\$65,583,511
	\$627,222,428	Ohio	\$143,104,721
	\$284,559,721	Oregon	\$73,805,370
	\$99,340,255	Rhode Island	\$18,576,641
	\$283,716,755	South Carolina	\$38,272,582
	\$248,299,596	Tennessee	\$58,634,466
	\$8,365,692,738	Total	\$1,516,870,687

**Future
SIGTARP
Investigations
and Audits**

Note: Unspent figures include an additional \$283 million in recycled TARP dollars.
*Source: Treasury, response to SIGTARP data call 10/9/2018; SIGTARP analysis of HHF Quarterly Financial Reports.

TREASURY HOLDINGS IN TARP SECURITIES IN CPP AND CDCI BANKS, AS OF 9/30/2018

Program	Bank	Outstanding Principal Investment	Warrants Remaining	Missed Dividends	SIGTARP Investigation
Capital Purchase Program (CPP)	One United Bank	\$12,063,000		\$7,901,265	
	Harbor Bankshares Corporation	\$6,800,000			✓
	Broadway Financial Corporation	\$3,984,332		\$2,615,520	✓
	Treaty Oak Bancorp, Inc.		\$3,098,341		
	Porter Bancorp, Inc.(PBI)		\$330,561	\$6,737,500	✓
	Wilmington Trust Corporation / M&T Bank Corporation		\$95,744		✓
	AB&T Financial Corporation		\$80,153		
	Village Bank And Trust Financial Corp.		\$31,189	\$2,026,475	
	Hope Bancorp Inc.		\$20,845		
		CPP Total	\$22,847,332	\$3,656,833	\$19,280,760
Community Development Capital Initiative (CDCI)	Carver Bancorp, Inc	\$18,980,000			
	First American International Corp.	\$7,000,000			
	Hope Federal Credit Union	\$4,520,000			
	Community Bank of the Bay	\$4,060,000		\$20,300	
	Cooperative Center Federal Credit Union	\$2,799,000			
	Tri-State Bank of Memphis	\$2,795,000		\$237,575	
	Opportunities Credit Union	\$1,091,000			
	D.C. Federal Credit Union	\$500,000			
	North Side Community Federal Credit Union	\$325,000			
	Neighborhood Trust Federal Credit Union	\$283,000			
	Buffalo Cooperative Federal Credit Union	\$145,000			
	East End Baptist Tabernacle Federal Credit Union	\$7,000			
		CDCI Total	\$42,505,000		\$257,875
	Grand Total	\$65,352,332	\$3,656,833	\$19,538,635	4

Sources: Treasury, Transactions Report, September 26, 2018; Treasury, Dividends and Interest Report, September 2018; Treasury, response to SIGTARP data call 10/9/2018.

SIGTARP AUDITS AND RECOMMENDATIONS



SIGTARP

COST

SIGTARP AUDITS IDENTIFY FRAUD, WASTE, AND ABUSE, AND DETER FUTURE WRONGDOING

RECENT FINDINGS



Nevada's Hardest Hit Fund wasted \$8.2 million on parties, a Mercedes Benz and more



Georgia mismanaged the state's Hardest Hit Fund, wasting \$18.6 million



\$3 million in Hardest Hit Fund squandered by state agencies on parties, gifts, gym memberships, and more



Blight demolition program faces asbestos exposure, illegal dumping, and contaminated soil risks



Financial Institutions have wrongfully terminated homeowners out of the Home Affordable Modification Program



Most of the Hardest Hit Fund has no Federal competition requirements for contract awards



The average cost of TARP demolitions in Michigan and Ohio have skyrocketed

OPEN AUDITS



Hardest Hit Fund travel and conference expenses



Blight demolition activities in South Carolina



Blight demolition greening and maintenance activities

SIGTARP audits and evaluates \$33.4 billion in TARP housing programs that will continue over the next five years. TARP housing programs, including the Making Home Affordable (MHA) program and its signature program the Home Affordable Mortgage Program (HAMP), as well as the Hardest Hit Fund (HHF), spent nearly \$3 billion TARP dollars last year. Our mission is to identify fraud, waste, and abuse in the \$27.9 billion already spent in the TARP housing programs and to identify costly vulnerabilities, ineffectiveness, and inefficiencies that could jeopardize the purpose of the programs and impact the \$5.7 billion remaining to be spent.⁷

“SIGTARP identifies wasteful spending to help the Federal Government recover taxpayer funds. We identify abuse and vulnerabilities that put these funds at risk and jeopardize the purpose of TARP programs.”

Special Inspector General Goldsmith Romero

SIGTARP auditors make recommendations to return wasted taxpayer dollars, prevent fraud, waste, and abuse, and save taxpayer dollars. History has shown that strong oversight promotes financial stewardship.

In May 2018, the Special Inspector General testified at a hearing before the House Oversight and Government Reform Committee after SIGTARP auditors identified \$11 million in waste by state agencies in the Hardest Hit Fund.



CONGRESSIONAL HEARING

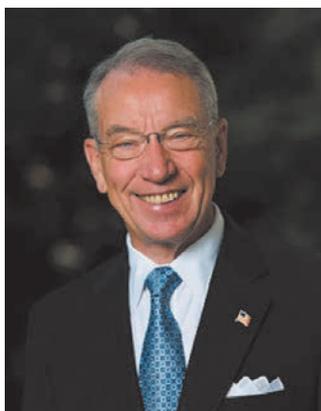


Some examples of the waste SIGTARP identified are:

- A Mercedes Benz lease (NV)
- An executive's use of a fleet car (SC)
- An outing at a cocktail bar (NV)
- A dinner at an Italian restaurant for all staff to celebrate an employee's wedding and receiving more HHF funding (IL)
- Employee parties (NV, NC, MI)
- Employee picnics (NV, KY)
- Visa gift cards, movie gift cards, CVS and grocery store gift cards for employees (NV, NC)
- A baby gift for an employee (NV)
- Flowers to recognize employees (NV, NC)
- Employee cash bonuses (NC, NV, FL, IL, KY, IN, AZ)
- Severance payments for former employees (NV, KY)
- Employee celebrations (NV, NC, MI)
- Attorneys' fees and settlements of discrimination and other lawsuits alleging violations of the law (NV, OR)
- Upgrading to a luxury building with double the rent only to break the lease later and incur attorneys' fees and other costs (NV)
- Free parking for all employees (MI)
- \$90–\$110 a month in cash for employees to defray transportation costs (OH)
- Building and operating costs for a new customer center primarily used for non-HHF customers (RI)
- Unnecessary online cloud storage of records after a program closed (DC)
- Employee breakroom refreshments (NV, GA, MI)

Congressional Requests & Information

The Special Inspector General regularly meets with Members of Congress and their staffs to discuss TARP programs and SIGTARP's work. SIGTARP acts as a voice for the American taxpayer bringing transparency about TARP to the public through public audit reports, our website, and through representatives in Congress. The mission of transparency also includes responding to Congressional requests for audits. SIGTARP has two pending audits based on requests by two Members of Congress, Senator Charles Grassley and Representative Dina Titus.



Senator Charles Grassley



Representative Dina Titus

SIGTARP Audits Counter the Top Threats to TARP while Also Aligning with Four of the Five Treasury Strategic Goals

TREASURY GOAL : PROMOTE FINANCIAL STABILITY

Including “right sizing” of Federal housing programs

All of SIGTARP's audits promote financial stability. Until recently, the office that administers TARP was called the Office of Financial Stability, and the purpose of TARP programs is financial stability. Oversight through audits designed to identify and prevent waste, abuse, inefficiency, and ineffectiveness of programs created specifically for financial stability also promote financial stability.

TARP housing programs remain at a large size (\$33.4 billion) and will continue for years, and SIGTARP audits are an important part of the right-sizing of those Federal housing programs.



Current Size: \$23.8 Billion, 152 financial institutions, nearly 1 million homeowners currently participating, \$4.2 billion in future payments

Description: Includes the Home Affordable Mortgage Program (HAMP), which pays banks and institutions to lower the mortgage payment for at-risk homeowners, and related programs

Duration: 15 Years. Congress' 2016 appropriations bill only terminated HAMP for applications beginning in 2017, essentially allowing MHA to spend TARP dollars until September 2023.

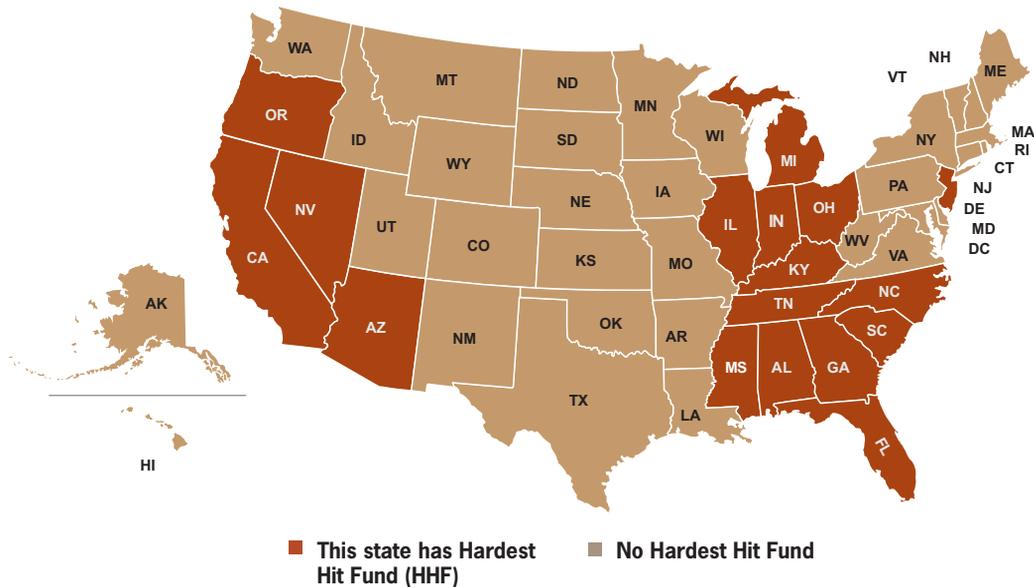
HARDEST HIT FUND

Current Size: \$9.6 Billion, 19 state agencies, 319,007 homeowners, 49,166 homebuyers, 326 cities/towns, 523 local partners, and at least 1,330 demolition and related contractors, \$1.5 billion in future payments

Description: Mortgage payment assistance for unemployed or underemployed homeowners; Principal reduction; Reverse mortgage assistance; Down payment assistance for homebuyers; Demolition of blighted abandoned houses

Duration: 11 Years. Congress' 2016 appropriations bill added \$2 billion and extended the program. Treasury contracts authorize TARP spending until December 2021.

STATES THAT HAVE HARDEST HIT FUND



SIGTARP auditors identify waste, and abuse to counter the top threats to TARP housing programs that result in programs costing more than is necessary – rather than the “right size.” SIGTARP uses innovation, technology, and data mining to deliver results that can lead to right-sizing TARP housing programs. First, SIGTARP’s oversight directly results in the recovery of wasted or otherwise inappropriately spent TARP dollars. This year Treasury recovered more than a million dollars after SIGTARP found \$11 million in waste and squandered TARP dollars by state agencies in HHF – everything from parties, employee gifts, and a Mercedes Benz lease, to avoidable storage costs and rent and operating expenses unrelated to TARP. SIGTARP has and will continue to urge Treasury to recover the remaining \$10 million that SIGTARP recommended.

Oversight can also prevent and deter fraud, waste, and abuse that result in TARP overcharges for program costs. For example, after SIGTARP’s audits, the state agencies cut nearly \$40 million from their administrative expense budgets. In another example, after SIGTARP reported that the average per-house demolition-related costs in the blight elimination program rose 90 percent in Michigan, the costs immediately decreased.

TREASURY GOAL: BOOST U.S. ECONOMIC GROWTH

Including “improving overall condition for competition...[and] investigating violations of anti-competitive practices”

SIGTARP auditors recommend changes to TARP to improve competition in the Hardest Hit Fund. Competition is particularly important for HHF because of its unique vulnerabilities. Treasury treats the program as a grant but did not set up the program with the normal controls of a grant program. HHF lacks critical Federal standards and regulations designed to protect the Government and taxpayers, including Federal procurement standards, which increases the risk of fraud, waste, and abuse.

In FY2016 and FY2018, SIGTARP issued audits identifying the lack of Federal competition requirements for contract awards in HHF and recommending that Treasury apply Federal procurement standards that apply to all grants. SIGTARP also issued a report that found the contractor running HHF in Nevada recently awarded six-figure contracts without requests for proposals—a violation of the contractor’s own policies. The services contracted included IT system development, IT & operations oversight, and retaining (at an average of \$12,000 a month) a high-end travel and entertainment industry public relations firm run by a former colleague of the CEO of the contractor running HHF in Nevada. The fact that the Nevada contractor is not subject to state procurement procedures and failed to enforce its policy to require a RFP evidences the reason why uniform Federal procurement standards provide the strongest protection for taxpayers.³

The need for competition in the Hardest Hit Fund is particularly important because of the thousands of contractors that will receive TARP dollars through HHF. In HHF, there are 19 state agencies, each of which contracts with lawyers, accountants, auditors, consultants, providers of equipment, information technology, communications, risk management, training, and marketing. Treasury has also dedicated millions of TARP dollars for contracts for counseling, website development, and translation. Awarding of these contracts continues to this day. In the Hardest Hit Fund blight demolition subprogram, there are 326 cities/towns, 523 local partners, and at least 1,330 demolition and related contractors.⁴ A list of all of these TARP recipients is contained in the Appendix to this report. It is likely that there are far more contractors, as not all state agencies are maintaining complete lists. Treasury rejected SIGTARP’s 2015 recommendation to maintain a central repository of contractors conducting activity in the program, and to require state agencies to maintain complete lists of these contractors.

Instead of implementing SIGTARP’s recommendations to improve the overall condition for competition in the program by implementing the same Federal procurement standards that require competition for Federal grants, Treasury only implemented a one-sentence requirement for competition that was limited to the blight subprogram. This change was not sufficient to improve the overall condition for competition in the program. OMB has said “Competition saves money for the taxpayer, improves contractor performance, curbs fraud, and promotes accountability for results.” As reported in SIGTARP’s audit, studies have shown that competition can save up to 20 percent.⁹ Given Treasury’s stated goal for competition, it should protect the remaining \$1.5 billion to be spent in the Hardest Hit Fund by applying the standard regulations that require competition.

TREASURY GOAL:

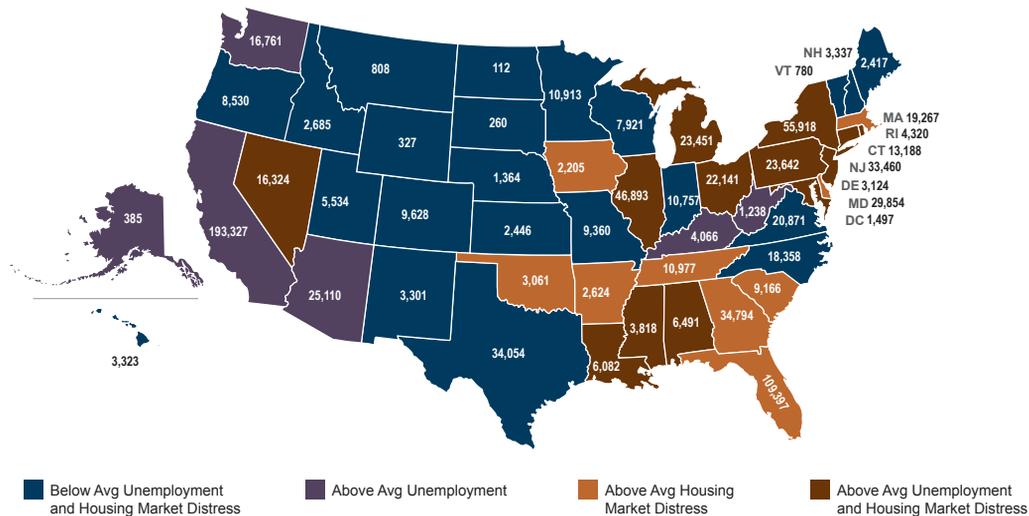
TRANSFORM GOVERNMENT-WIDE FINANCIAL STEWARDSHIP

Including “Wind down sun-setting programs responsibly” and
 “Fund the Government at the least cost over time”

SIGTARP’s audits promote a responsible wind-down of TARP programs. SIGTARP identifies costly waste, abuse, and mismanagement and makes recommendations that help Treasury fund these programs at the least cost over time—if Treasury implements them. If Treasury does not implement those recommendations, as continues often to be the case, the Federal Government will pay more for these programs than is necessary.

The wind-down of TARP housing programs has not proceeded as fast as Treasury predicted. The HAMP program experienced a surge of nearly 400,000 applications in 2016, keeping participation steady at nearly one million homeowners.¹⁰ Treasury has decreased its oversight of banks and other institutions in HAMP.

883,554 HOMEOWNERS CURRENTLY IN HAMP



Sources: Treasury HAMP data as of 8/31/2018; Bureau of Labor Statistics, STATE EMPLOYMENT AND UNEMPLOYMENT — STATE EMPLOYMENT AND UNEMPLOYMENT — August 2018, <https://www.bls.gov/news.release/pdf/laus.pdf>, accessed 10/4/2018; CoreLogic housing market data as of 6/30/2018.
 Note 1: There are 3,887 active HAMP modifications in Puerto Rico, the US Virgin Islands, and Guam. These figures are included in the total cited above.
 Note 2: National unemployment rate of 3.9% (seasonally adjusted), as of August 2018, used as the “average”.
 Note 3: Housing market distress based on the following factors, weighted equally in relation to the number of mortgages outstanding (based on CoreLogic data): 1) completed foreclosure sales within the past 12 months, 2) delinquent mortgages, and 3) properties in negative equity.

Recently, Treasury has stopped quarterly compliance reviews of the largest financial institutions in HAMP and consolidated or stopped publishing reports that provide insight into MHA. Treasury has gone from 29 different reports that showed MHA activity and participation to 5 reports, despite continuing to spend more than a billion dollars each year.

Treasury's decreasing its oversight role increases SIGTARP's oversight responsibility to protect taxpayers. This is particularly true because many of the largest financial institutions receiving millions, and even billions, of TARP dollars through MHA have poor track records.

Track Records of Financial Institutions in MHA



Ocwen Loan Servicing, LLC

- Received \$5 Billion in MHA and will receive up to another \$1.1 Billion.
- Findings by Treasury include: Wrongfully canceling homeowners out of HAMP, setting modification terms based on faulty calculations, errors in reporting to Treasury, and wrongfully denying homeowners for HAMP.
- April 2017 enforcement action by 22 State Attorneys General related to treatment of homeowners.
- December 2013 enforcement action by CFPB & authorities from 49 states and the District of Columbia related to deception and shortcuts in mortgage servicing, including improperly denying homeowners a mortgage modification and failing to apply homeowner payments properly.¹¹

**WELLS
FARGO**

Wells Fargo Bank, N.A.

- Received \$3.1 Billion in MHA and will receive up to another \$588 Million.
- Findings by Treasury include: Wrongfully canceling homeowners out of HAMP, errors in reporting to Treasury, setting modified mortgage payments based on faulty calculations, and wrongfully denying homeowners for HAMP.
- Wells Fargo disclosed in a SEC filing that over five years, due to an “error”, approximately 625 customers were incorrectly denied a loan modification (including HAMP) or were not offered a modification in cases where they would have otherwise qualified, with foreclosures completed on approximately 400 of those homeowners.

JPMORGAN CHASE & CO.

JPMorgan Chase Bank, NA

- Received \$3.1 Billion in MHA and will receive up to another \$371 Million.
- Findings by Treasury include: Setting modified mortgage payments based on faulty calculations, errors in reporting to Treasury, and wrongfully denying homeowners for HAMP.

Bank of America



Bank of America, N.A.

- Received \$2.2 Billion in MHA and will receive up to another \$246 Million.
- Findings by Treasury include: Setting modified mortgage payments based on faulty calculations, errors in reporting to Treasury, and wrongfully denying homeowners for HAMP.



Nationstar Mortgage, LLC

- Received \$1.4 Billion in MHA and will receive up to another \$504 Million.
- Findings by Treasury include: Wrongfully canceling homeowners out of HAMP, setting modified mortgage payments based on faulty calculations, errors in reporting to Treasury, and wrongfully denying homeowners for HAMP.
- In September 2018, Nationstar entered into an agreement with the Florida Attorney General to resolve an investigation into mishandling forbearance plans for homeowners impacted by Hurricane Irma. Nationstar allegedly improperly reported homeowners as delinquent, and in some cases demanded full repayment of the payment reduction related to disaster relief forbearance plans.



Select Portfolio Servicing, Inc.

- Received \$1.4 Billion in MHA and will receive up to another \$511 Million.
- Findings by Treasury include: Setting modified mortgage payments based on faulty calculations, errors in reporting to Treasury, and wrongfully denying homeowners for HAMP.



CitiMortgage, Inc.

- Received \$738 Million in MHA and will receive up to another \$89 Million.
- Findings by Treasury include: Setting modified mortgage payments based on faulty calculations, errors in reporting to Treasury, and wrongfully denying homeowners for HAMP.
- In January 2017, the CFPB ordered Citi to pay \$28.8 Million for allegedly keeping borrowers in the dark about options to avoid foreclosure and burdening them with excessive paperwork demands in applying for foreclosure relief.

HARDEST HIT FUND

Rather than wind down, in 2016 Treasury extended the Hardest Hit Fund by four years until December 2021, and has continued to expand it. Each time the Hardest Hit Fund expands to a new use, a new program, or a new city, SIGTARP has a new area that requires oversight. In November 2017, Treasury approved the state agency in South Carolina to open a new homebuyer down payment assistance program funded by HHF. In April 2018, Treasury approved the state agency in Nevada to open a new homebuyer down payment assistance program funded by HHF.¹² Congress also expanded the Hardest Hit Fund in May 2018 to a new use, the remediation of lead and asbestos, in the Economic Growth, Regulatory Relief, and Consumer Protection Act.¹³ Treasury has no guidance for how this program will be implemented. As recently as August 2018, Treasury approved state agencies in Michigan and Mississippi to open new homebuyer down payment assistance programs funded by HHF. In FY2018, Treasury approved four state agency requests to open new HHF programs.¹² In the upcoming year, we will be focused on oversight over these new HHF programs.

The following chart shows SIGTARP's recent key unimplemented recommendations in TARP housing programs. If Treasury and the state agencies implement these key recommendations, the risk of fraud, waste, and abuse in TARP housing programs—and the ultimate cost of the programs—will substantially decrease.

Unimplemented Priority Recommendations

Bank and Other Institutions' Wrongdoing in HAMP – Reports in 2018, 2017, 2016, and 2015

COST SAVINGS/\$ TO BE RECOVERED: \$506 million

- Treasury should take action to curb people canceling out of HAMP.
- Treasury should determine extent of servicer misconduct in homeowners canceled.
- Treasury should ensure servicers properly transfer HAMP contract with transferred mortgage.
- Treasury should suspend and/or claw back Federal dollars when servicers violate Treasury's contract.¹⁴

HHF Lacks Standard Federal Requirements for Competition – March 2018

In order to prevent fraud, waste, abuse, and ensure that taxpayers achieve the protection of full and open competition, including obtaining the best value and cost savings, Treasury should apply the uniform procurement standards to the Hardest Hit Fund.⁸

Risk of Asbestos Exposure, Illegal Dumping, and Contaminated Soil Found in Federal Blight Elimination Program – November 2017

COST SAVINGS: Deter fraud (standard 10% cost), Environmental Safety, and Protection of Lives

- Treasury and state agencies should preclude from participation all contractors charged/fined for violations of environmental or safety requirements.
- Treasury should require state agencies to install industry-standard, common sense safeguards that protect against risk of asbestos exposure, illegal dumping of debris, and contaminated material filling the demolition hole.
- Treasury should require state agencies to conduct oversight over asbestos removal including not paying TARP dollars until after confirming that inspection documentation and other documents show appropriate removal of asbestos and other hazardous materials.
- Treasury should require state agencies to determine approved sources of fill dirt, and not pay TARP dollars until after confirming that an inspection of the open hole showed that all debris was removed, and that the hole is only filled with clean material from an approved source.
- Treasury should require state agencies to determine a list of approved waste facilities, and not pay TARP dollars until after confirming that all debris was disposed of at an appropriate waste or recycling facilities, as documented by landfill receipts, waste manifests, and truck weight tickets.⁵

Mismanagement of the Hardest Hit Fund in Georgia – October 2017

COST SAVINGS: \$18.6 million

- Georgia agency should remove impediments to Georgia homeowners receiving Hardest Hit Funds such as overly strict criteria and unnecessary red tape.¹⁵
- Georgia agency should fix a broken and confusing online application system.

State Housing Agencies Charged \$3 Million in Unnecessary Expenses to the Hardest Hit Fund – August 2017

COST SAVINGS/\$ TO BE RECOVERED: \$2.29 million (\$657,000 has been recovered)

- Treasury should recover \$3 million in squandered TARP dollars from state agencies.
- Treasury should perform more rigorous oversight of the state agency spending.¹⁶

Improving TARP's Investment in American Workers – January 2017

- State agencies should eliminate unnecessary criteria that may preclude lower-income homeowners from HHF.
- State agencies should maintain detailed records of why each person was denied for HHF.
- State agencies should allow homeowners facing upcoming layoffs to be eligible for HHF before becoming past-due on their mortgage.¹⁷

Waste and Abuse in the Hardest Hit Fund in Nevada – September 2016

COST SAVINGS/\$ TO BE RECOVERED: \$8.1 million

- Treasury should recover \$8 million in waste from Nevada contractor.
- Treasury should remove contractor NAHAC that wasted TARP dollars.¹⁸

Treasury's HHF Blight Elimination Program Lacks Important Federal Protections Against Fraud, Waste, and Abuse – June 2016

COST SAVINGS: Standard 20% due to lack of competition

- Treasury should require state agencies to implement uniform Federal procurement standards for blight demolition.
- State agencies should establish an independent determination of demolition costs that are necessary and reasonable for each city (using independent experts, third party fair market value quotes, and current/historical costs).
- State agencies should benchmark claims against the state agencies' independent determination of which costs are necessary and reasonable.¹⁹

Indiana Hardest Hit Fund Used TARP Funds to Demolish Occupied Homes Rather Than Abandoned Houses – December 2015

COST SAVINGS/\$ TO BE RECOVERED: \$246,490

- Treasury should recover from the Indiana state agency the \$246,490 in TARP spent evicting people out of houses so houses could qualify for TARP funded demolition to allow a car dealership to move to their streets.²⁰

Factors Impacting the Hardest Hit Fund Florida - October 2015

COST SAVINGS: Standard 10% Lost to Fraud

- Treasury should conduct due diligence by searching public records for an applicant's conviction for non-mortgage related crimes of dishonesty.
- Treasury should ensure HHF funds do not go to felons convicted of mortgage-related crimes.
- Treasury should monitor applicants (and existing recipients) for subsequent mortgage-related convictions that would disqualify the homeowner from receiving HHF funds (or additional HHF funds).
- Treasury should ensure that state housing finance agencies conduct regular criminal history background checks on staff or contractors who are paid, either directly or indirectly, with HHF funds by searching federal, state, and county databases.²¹

Treasury Should Do Much More to Increase the Effectiveness of the TARP Hardest Hit Fund Blight Elimination Program – April 2015

- Treasury should keep itself informed by knowing the identities of all who will participate in blight elimination activity under HHF or receive TARP funds through required reporting by state HFAs to Treasury on an ongoing basis.

- Treasury should increase transparency by publicizing a list of all city or county/land bank/non-profit/for-profit partners that will participate in blight elimination activity under HHF, a list of addresses where a property has been demolished or removed under HHF, Treasury's expected target outcomes by city and state, and performance indicators to measure progress.⁶
- Treasury should collect all contracts and subcontracts for HHF blight elimination activities, and require the state HFAs to collect all contracts and subcontracts for HHF blight elimination activities.

TREASURY GOAL: ACHIEVE OPERATIONAL EXCELLENCE

SIGTARP is maintaining an appropriately sized and skilled workforce that maximizes performance and aligns with SIGTARP's mission and targeted outcomes at the least cost to taxpayers. SIGTARP conducts audits with a staffing level significantly reduced from earlier years.

SIGTARP has also gained efficiencies by partnering with the U.S. Army Corps of Engineers for technical expertise in the Hardest Hit Fund blight demolition program at far less cost than hiring in-house experts. Treasury and state agencies are trusting and assuming that the demolitions and related activities are proceeding safely, appropriately, and in compliance with all applicable environmental and safety requirements and industry standards. In November 2017, SIGTARP issued an evaluation that the Corps' of Engineers review of the program showed that this was not the case in Flint, Michigan. The Corps of Engineers found that asbestos removal appears to have been mismanaged by all contractors, and that it was unclear whether the material placed in the hole was clean. The Corps of Engineers raised a number of industry standard safeguards that do not exist in the program, and warned that without these safeguards, the program is at risk of illegal dumping, contaminated soil, and asbestos (and other contaminants) exposure.⁵ In October 2018, DOJ brought a False Claims Act settlement against a contractor for contaminated soil in the HHF program, just as SIGTARP warned. In the coming months SIGTARP will release another report based on the Corps' of Engineers review of blight demolition activities in South Carolina.

Finally, SIGTARP auditors are employing innovation, technology, and virtual information sharing to expedite the identification of fraud, waste, and abuse. SIGTARP auditors employ forensic capabilities and tools, and data mine databases containing TARP housing program information. This data mining led to the identification of \$11 million in waste.

SIGTARP LAW ENFORCEMENT



SIGTARP

SIGTARP investigations have led to enforcement actions against

FOURTEEN

institutions



JPMORGAN
CHASE & CO.

Morgan Stanley

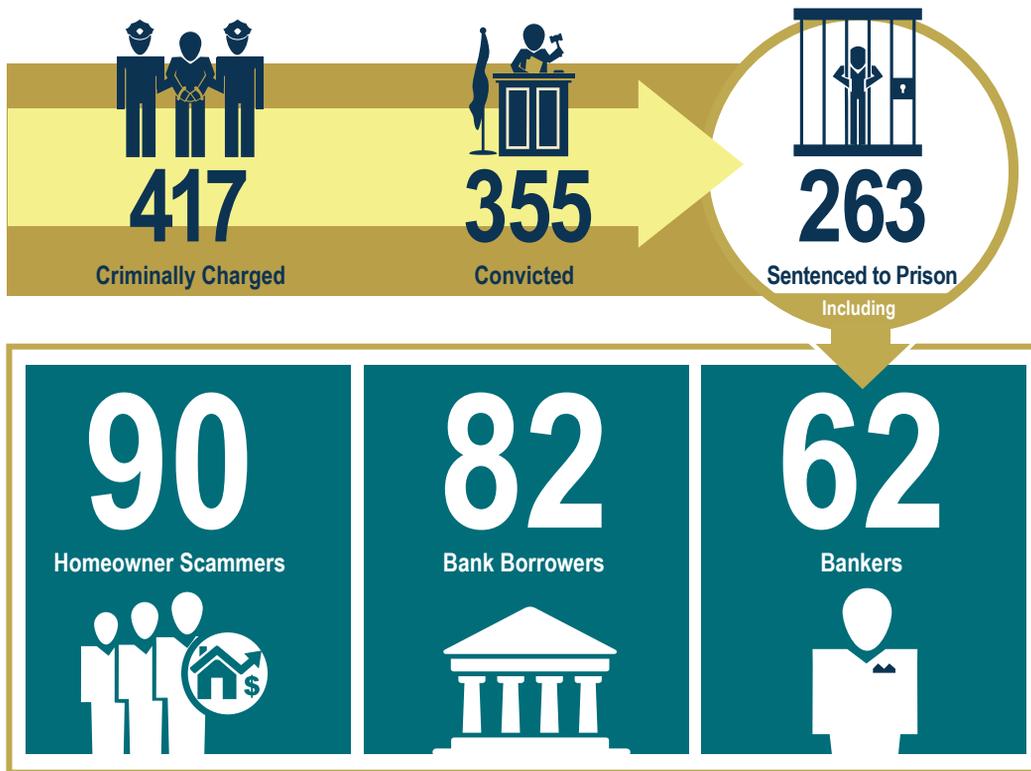


ally

JEFFERIES



LAW ENFORCEMENT MISSION



As of September 30, 2018 | Convictions include four vacated due to death or cooperation | Charges are not evidence of guilt | Many defendants await trial and sentencing

SIGTARP is primarily a Federal law enforcement agency protecting the interests of the American people by investigating crime at financial institutions that received TARP funds or other TARP recipients in housing programs. With 263 people sentenced to prison resulting from a SIGTARP investigation at an average prison sentence of nearly 5 years, the threat these crimes pose is significant. SIGTARP has assessed the top threat in TARP today as unlawful conduct in TARP's housing programs by banks and other institutions paid by Treasury in TARP's \$23.8 billion Making Home Affordable Program (MHA). With \$19.5 billion already paid by Treasury to banks and other institutions and \$4.2 billion committed or obligated by Treasury through 2023 in MHA, SIGTARP is working to counter this top threat in TARP.¹⁰

SIGTARP'S INVESTIGATIONS COUNTER THREATS IN TARP WHILE ALSO ALIGNING WITH TREASURY'S STRATEGIC GOALS

SIGTARP's law enforcement activities are driven by the treats and fraud we assess in TARP. We counter threats to public safety and Government interests by investigating criminal actors and working with the Department of Justice (DOJ) and state and local agencies to prosecute criminals. This law enforcement work also aligns with all five of Treasury's strategic goals.

TREASURY GOAL: ACHIEVE OPERATIONAL EXCELLENCE

Including "Employ technological solutions that advance the management and leadership of the workforce,"
"Drive efficiencies through continuous process improvement," and
"Maximize employee performance in support of organizational outcomes"

SIGTARP's Intelligence-Driven Law Enforcement

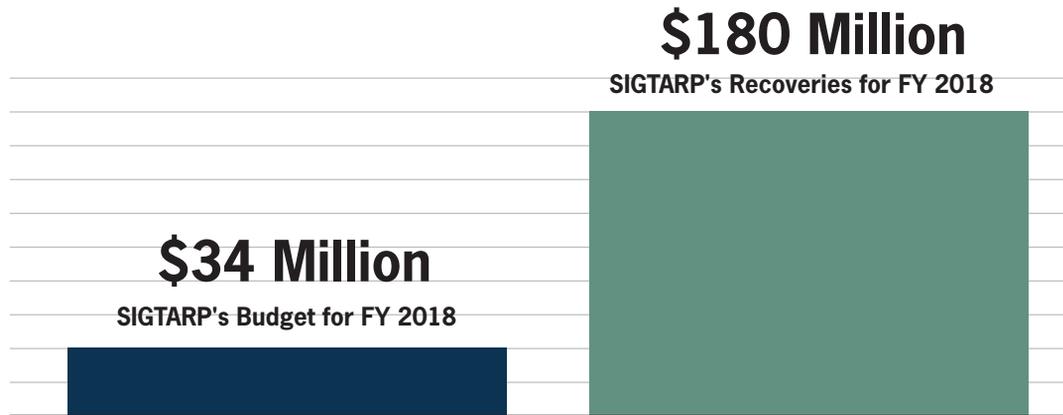
SIGTARP created innovative tools and capabilities to use intelligence and technology to bring accountability and justice to those who break the law. SIGTARP created an intelligence driven approach that has led to SIGTARP finding crime by insiders at banks that was not reported and went previously undetected. Now, 90 bankers have been convicted resulting from SIGTARP investigations because we actively searched for this crime using industry, financial, and human intelligence.

SIGTARP is currently applying its intelligence driven approach to search for crime in TARP housing programs where Treasury continues to spend nearly \$3 billion a year. This innovation will expedite our identification of fraud. TARP recipients include 152 mortgage servicers, headquartered in 37 states, which include large banks in MHA like Wells Fargo, Bank of America, and JPMorgan Chase, as well as more than 1,853 blight demolition contractors and local partners in 326 cities or towns receiving money from TARP's Hardest Hit Fund (HHF).⁴ SIGTARP gained expertise in investigating large institutions through our investigations that resulted in significant DOJ enforcement actions against 14 institutions, including Goldman Sachs, Bank of America, JPMorgan Chase, Morgan Stanley, Ally Financial, Wilmington Trust, Sun Trust Bank, Fifth Third Bank, Jefferies & Co., and RBS Securities.

SIGTARP's Return on Investment

SIGTARP continues to assess current and future operations to fulfill its mission efficiently and save Government dollars. SIGTARP's work has led to recoveries of \$10 billion, a 33x return on investment for our annual budget. Every year, recoveries from our work exceed our budget. In Fiscal Year 2018, recoveries from our work totaled more than \$180 million, of which more than \$160 million was recovered for the Federal Government. These Government recoveries are more than five times our FY2018 budget of \$34 million.

FY 2018: \$180 Million in Recoveries More Than 5x SIGTARP's FY 2018 Annual Budget



Government Recoveries through Property Seizures and Forfeitures

SIGTARP maximizes recoveries to the Government. SIGTARP traces proceeds of the crime, such as land, houses, cars, boats, and artwork. Property already seized or ordered to be forfeited in SIGTARP cases include:

- Nearly 30 businesses and waterfront homes,
- More than 70 bank accounts (including a bank account located in the Cayman Islands),
- Currency including Bitcoin cryptocurrency, bags of silver, U.S. currency, antique and collector coins, NetSpend, Visa and CashPass MasterCard debit cards, and Western Union money orders with the "Pay To" line blank,
- Collector and luxury cars such as a 1963 Rolls Royce, a 2012 Aston Martin, a 2010 Aston Martin DBS Volante Convertible, a 2008 Maserati Granturismo Coupe, a 1969 Shelby Mustang, a 1932 Ford Model A, a 1954 Cadillac Eldorado convertible, a 1965 Shelby Cobra, a 2013 Ferrari 458 Italia, a 1948 Pontiac Silver Streak, a 2007 Ferrari, a 2014 Jaguar convertible, a 1997 Dodge Viper, a 1957 Chevrolet Nomad, a 1957 Chevrolet BelAir, a 2011 Mercedes Benz SLS, a 2008 Cadillac Escalade, a 2013 Range Rover, a 2011 Cadillac SRX Performance, a 1957 Cadillac Coup de Ville, and other vehicles,
- 2005 54' Hylas yacht.

Seizures and forfeitures bring money back to victims and the Government and ensure that crime does not pay, as defendants are unable to keep the proceeds of their crime. Recoveries and forfeitures this reporting period include the Park Lane Villas, a condominium complex in Santa Rosa, California ordered to be forfeited in a Federal court resulting from SIGTARP's investigation into Sonoma Valley Bank CEO Sean Cutting and bank loan officer Brian Melland. In August 2018, the Federal court sentenced each to eight years four months in prison for a fraud that contributed to the failure of the bank, approximately \$12 million in FDIC losses, and a complete loss to TARP of \$8.6 million. The condominium complex was last appraised at \$20 million.

ORDERED FORFEITED AND SEIZED



Multiple villas located in Santa Rosa, California
(\$20 million appraised value)



2013 Ferrari 458 Italia (\$233,509)



2005 54' Hylas yacht "Swept Away"



1948 Pontiac Silver Streak.



2010 Mercedes-Benz GLK 350 4Matic.
Estimated value in 2013: \$29,000. (Source
Kelley Blue Book)



2005 Hummer H2. Estimated value in 2013:
\$24,000. (Source Kelley Blue Book)



1958 Mercedes-Benz Cabriolet 220. Estimated
value in 2013: \$185,000. (Source Hagerty.com)



Property located in Chesapeake, Virginia. (Photo
courtesy of Bill Tiernan, The Virginian-Pilot)



French-style gilt, bronze, and green malachite
columnar 16-light torchères with bronze candelabra
arms. Estimated appraised value: \$8,000.



1934 Ford Coupe



1957 Cadillac Coupe de Ville



1961 Chevrolet Corvette

ORDERED FORFEITED AND SEIZED (CONTINUED)



Cash seized from safe, \$158,000.



Kubota tractor (\$27,600).



Artwork with a total value of \$71,525, including paintings worth up to \$10,000 each.



19th century English painting of "Royal Family," oil on canvas. Estimated appraised value: \$6,000.



Bitcoin Cryptocurrency (\$362,317)



2008 Maserati Grandturismo (\$39,800)



2014 Jaguar Convertible (\$54,200)



Cash



2013 Range Rover



2008 Cadillac Escalade



2011 Cadillac SRX Performance



1963 Chevrolet Corvette Stingray



1971 Chevrolet Corvette Stingray

TREASURY GOAL: BOOST U.S. ECONOMY

Including "Improving overall condition for competition...[and] investigating anti-competitive practices"

SIGTARP's law enforcement counters the threat to TARP from anti-competitive practices and the fraud that can result from the lack of full and open competition. SIGTARP is an active partner with the DOJ Antitrust Division and other DOJ prosecutors to investigate and prosecute criminal anti-competitive practices as well as fraud in the TARP demolition program. These illegal practices in the TARP demolition program threaten the quality of work, harm public safety, threaten competition, and result in unnecessarily higher costs. SIGTARP is investigating:

- Double billing or other overcharging
- Billing for work not completed
- Kickbacks for contract award
- Bid rigging and price fixing
- Illegal dumping of debris from demolition
- Illegal handling of asbestos
- Use of contaminated soil

Each of these illegal acts can result in fraud that calls into question what appears to be a full to open competition process. For example, a contractor may commit fraud that shortcuts program safeguards and requirements, enabling the contractor to bid the work at a lower cost than competitors that comply with the law.

During this past reporting period, SIGTARP's work resulted in the following:

Martin Enterprises, Inc. of Indiana: This case marks the first law enforcement action brought as a result of SIGTARP's investigation into the Hardest Hit Fund blight demolition subprogram. The City of Fort Wayne, Indiana only used one demolition contractor in the HHF Blight Elimination Program, Martin. Although the city used a competitive process, Martin won each award. SIGTARP investigated Martin for fraud on the program. From February-September 2017, instead of filling the post-demolition excavation sites with clean fill dirt as required, Martin filled the excavation sites with construction debris and then falsely billed and received payments from the TARP program as if it had used clean fill dirt. With Martin shutting down its business, the United States Attorney Northern District of Indiana brought a False Claims Act pre-suit settlement against Martin for \$61,016 for fraudulently submitted claims for TARP Blight Elimination Program funds for demolition work not performed properly. In addition, there will be substantial costs to remediate the property.

Special Inspector General Christy Goldsmith Romero said this about the case, "Dumping of potentially contaminated building materials on blighted properties by the only Hardest Hit Fund-paid demolition contractor in Fort Wayne put residents and communities at risk while fleecing taxpayers." SIGTARP warned Treasury about the risk of contaminated soil in a November 2017 audit based on findings by the U.S. Army Corps of Engineers, but Treasury did not implement our recommendations which were designed to deter this kind of fraud.

TREASURY GOAL: ENHANCE NATIONAL SECURITY

"Anti-Money Laundering: Identify and reduce vulnerabilities in the U.S. and international financial system to prevent abuse by illicit actors"

SIGTARP's law enforcement counters threats to the public and the Government from money laundering. Courts have convicted 28 defendants investigated by SIGTARP for money laundering, and 20 other defendants have been charged with money laundering who await trial. These convictions identify and reduce vulnerabilities in the U.S. and international financial system and preventing abuse by illicit actors.

During this past reporting period, SIGTARP's work resulted in the following:

Saigon National Bank/ East West Bank in California: On September 28, 2018, after a Federal jury trial, Vivian Tat, vice president of East West Bank, and Ruimin Zhao were convicted of conspiracy to commit money laundering. Additionally, Tat was convicted of causing a false statement in a bank record. This case was part of a larger investigation "Operation Phantom Bank." As part of the conspiracy, Tat, Zhao and Zhao's husband – Raymond Tan – laundered cash through East West Bank. These three defendants were part of 15 defendants arrested in December 2015 by SIGTARP agents with other Federal law enforcement authorities in Operation Phantom Bank, an alleged money laundering scheme for international narcotics trafficking, some orchestrated through TARP recipient Saigon National Bank.

American Brokers Conduit Corporation of California: On September 4, 2018, a Federal court sentenced Robert Jacobsen to six and a half years in prison for a wire fraud and money-laundering scheme that preyed on unsuspecting homeowners. Jacobsen kept the vast majority of the proceeds for himself, laundering the money through multiple bank accounts including in TARP banks. With the proceeds, he bought real property and a yacht named "Swept Away," which the Government seized.

TREASURY GOAL: TRANSFORM GOVERNMENT-WIDE FINANCIAL STEWARDSHIP

Including "Wind down sun-setting programs responsibly" and "Fund the Government at the least cost over time"

There are four open TARP programs – two bank programs and two housing programs. SIGTARP's law enforcement counters threats to banking and housing TARP programs including fraud, theft, bribery, public corruption, and civil violations of the law. Additionally, this law enforcement aids Treasury's goal to wind down sun-setting programs responsibly and to fund the Government at the least cost over time because fraud hurts both of those goals. SIGTARP's remaining law enforcement work related to TARP bank programs only supports Justice Department prosecutions of bankers that SIGTARP investigated.

TREASURY GOAL: PROMOTE FINANCIAL STABILITY

SIGTARP's Investigations Related to TARP Housing Programs

TARP's housing programs were designed to prevent avoidable foreclosures in an effort to promote financial stability. Fraud and wrongdoing in these programs undermine these goals by increasing the risk of improper foreclosures, which harm homeowners, mortgage markets, and investor and guarantors of instruments like mortgage-backed securities that are tied to those mortgages. Fraud and other wrongdoing in these programs can also lead to government overcharges and other improper payments. All of SIGTARP's investigations advance the goal of financial stability.

SIGTARP's highest investigation priority is to counter the threat of financial institution fraud by mortgage servicers paid with TARP dollars. Significant oversight is required in MHA due to the poor track record of the large banks and non-bank servicers participating in the program. Some servicers have been the subject of law enforcement actions, including investigations by SIGTARP. SIGTARP's investigations related to HAMP have led to DOJ actions against SunTrust Bank, JPMorgan Chase, and Bank of America related to misconduct and false representations to Treasury and/or homeowners.

In addition to identifying servicer mismanagement and abuse of homeowners applying to HAMP, SIGTARP has identified the following servicer mismanagement and abuse by servicers of homeowners already in HAMP:

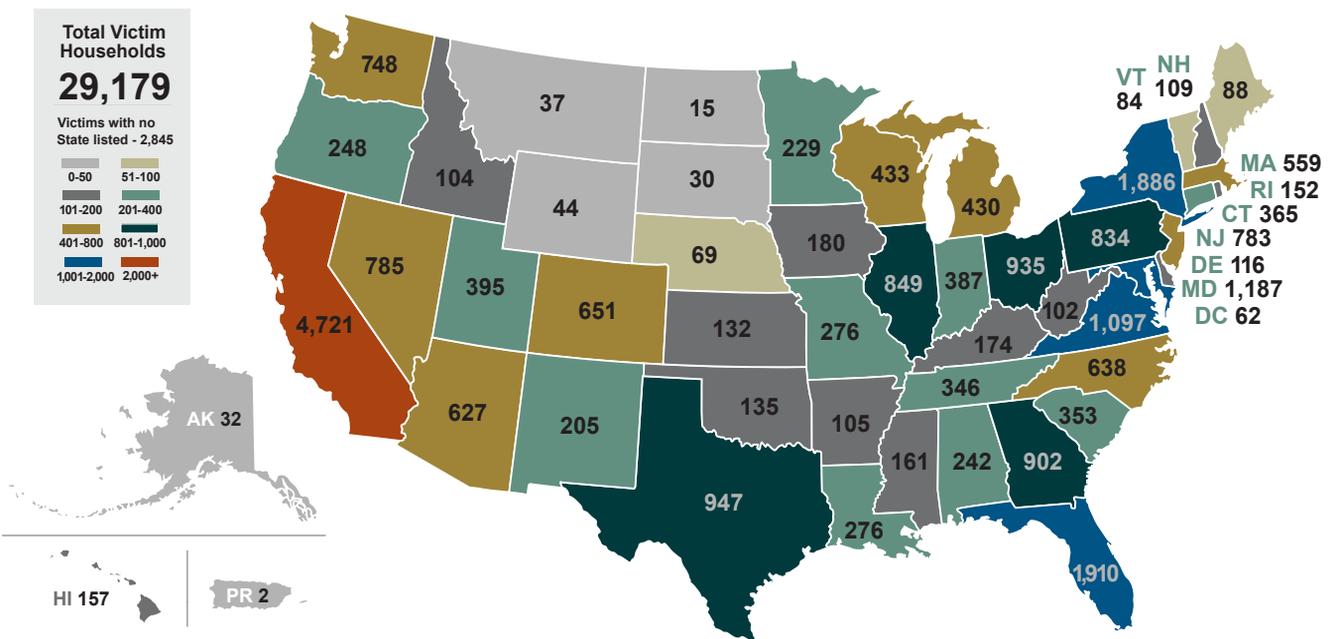
- Wrongfully terminating people out of HAMP even though homeowners made timely payments
- Lost paperwork
- Misapplying mortgage payments made in HAMP which causes delinquency that incur late fees
- Transferring the mortgage without transferring the HAMP paperwork. The new servicer does not know the person is in HAMP so only sees underpayment, or fails to honor the HAMP lowered interest rate
- Failing to notify homeowners, as Treasury requires, when their interest rate and monthly payment is going to rise after 5 years
- Failing to notify homeowners, as Treasury requires, that after 6 years in HAMP they can lower their mortgage payment by re-amortizing the mortgage
- Overcharging Treasury for extinguishing second liens when those liens were not extinguished
- Failing to reduce principal on mortgages despite being paid by Treasury to do so
- Charging Treasury for mortgages that are not eligible for HAMP

SIGTARP's investigations have also shut down scams, bringing justice to 116 convicted scammers. The typical scammer stole homeowners' money on a false promise that they can get a homeowner into HAMP, and then did little or nothing to help the homeowner get into the HAMP program.

90 DEFENDANTS WHO DEFRAUDED HOMEOWNERS SENTENCED TO PRISON

Ped Abghari 2 years and 6 months	Ruby Theresa Encina 1 year	Philip Haas Time served, 3 years supervised release	Niket Narayan Kulkarni 5 years (suspended) 3 years probation	Lynn Nunes 1 year	Scott Schreiber Time served, 3 years supervised release
Thomas J. Adams 364 days (suspended)	Nicholas Estlow 6 years and 8 months	Walter Bruce Harrell 1 year and 6 months	Damian Kutzner 5 years and 10 months	Yadira Padilla 4 years	Jen Seko 7 years
Sammy Araya 20 years	Mark Farhood 11 years	Michael Henderson 12 years	Harold E. Larson 2 years and 6 months	Michael Lewis Parker 6 years and 8 months	Hamid Reza Shalviri 3 months
Ziad Nabil Mohammed Al Saffar 1 year and 9 months	Dennis Fischer 7 years	Jonathan L. Herbert 11 years and 8 months	Michelle Lefaoseu 1 year	Iris Pelayo 4 years	Daniel Shiau 4 years and 10 months
Kristen Ayala 11 years and 3 months	Dionysius Fiumano 16 years	Mindy Holt 1 year and 6 months	John Linderman 2 years	Isaac Joshua Perez 10 years and 10 months	Howard Shmuckler 13 Years and 9 months
Michael Bates 1 year	Gregory Flahive 1 year	Robert Jacobsen 6 years and 6 months	Jonathan Lyons 1 year	Andrew M. Phalen 1 year	John D. Silva 8 months
Anthony Blackwell 1 year	Christopher George 20 years	Najia Jalan 5 years and 10 months	Lori Macakanja 6 years	Sabrina Rafo 5 years	Alan Tikal 2 years
Crystal Buck 5 years	Chad Gettel 7 years	Joshua David Johnson 10 years and 1 month	Christine Maharaj 3 months	Andrea Ramirez 18 years	Tamara Teresa Tikal 3 years and 9 months
Vernell Burris, Jr. 1 year	Serj Geutssoyan 4 years and 4 months	Roger Jones 2 years and 9 months	Aria Maleki 9 years and 4 months	Kevin Rasher 8 years and 1 month	Michael Trap 2 years and 6 months
David Cassuto Time served, 2 years supervised release	Frederic Gladle 5 years and 1 month	Brian M. Kelly 1 year	Jefferson Maniscan 10 years	James Reese 364 days (suspended) 3 years probation	Roscoe Ortega Umali 3 years probation and 4 months
Jaime Cassuto Time served, 2 years supervised release	Christopher S. Godfrey 7 years	Darrell Keys Time served, 3 years supervised release	John McCall 1 year	Robyn Reese 364 days (suspended) 3 years probation	John Vescera 1 year
Jacob J. Cunningham 8 months	Angel Gonzalez Time served, 3 years supervised release	Isaak Khafizov 9 years	Herzel Meiri 10 Years	Justin Romano 2 years	Glen Alan Ward 11 years
Raymund Oquendo Dacanay 5 years	David Gotterup 15 years	Cuong Huy King 1 year and 6 months	Mehdi Moarefan 4 years and 4 months	Glenn Steven Rosofsky 5 years and 3 months	Paththaya Wattanachinda 4 months
Catalina Deleon 2 years and 6 months	David Green Time served, 3 years supervised release	Justin D. Koelle 9 months	Christopher William Nelson 10 years (suspended) 5 years probation	Joshua Sanchez 12 years and 7 months	Kowit Yuktanon 1 year and 6 months
Alberto DiRoberto 5 years	Jason Green Time served, 5 years supervised release and 6 months home confinement	Ray Kornfeld 5 years	Duy K. Nguyen 1 year	Jason Sant 6 years	
			Dominic A. Nolan 6 months		

VICTIMS OF MORTGAGE RELATED TO TARP BY STATE WHERE SIGTARP INVESTIGATIONS LED TO CONVICTIONS



During this past reporting period, SIGTARP's work on HHF and MHA resulted in the following:

Launch Development, LLC and Homeowner's Assistant Services in New York: On August 30, 2018, a Federal court sentenced Herzel Meiri to 10 years in prison for a scheme that defrauded New York homeowners. Meiri falsely represented to homeowners – some of whom were elderly or in poor health – that they could assist them with a loan modification that could save their homes. Instead, Meiri deceived homeowners into selling their homes for less than the actual values to Meiri's company Launch Development LLC ("Launch Development"). He falsely assured the homeowners that their homes would be returned to them after a short period, and that they could remain in their homes. Homeowners often were then forced to vacate their homes, and in many cases had no other place to live. Launch Development resold many of the homes for an enormous profit.

FRAUD IN THE HARDEST HIT FUND

SIGTARP has recommended controls to prevent fraud, waste, and abuse in the Hardest Hit Fund, which Treasury has not implemented. For example, in October 2015, SIGTARP recommended:

"To prevent fraud, waste, and abuse in the Hardest Hit Fund, Treasury should conduct due diligence by searching public records for an applicant's conviction for non-mortgage related crimes of dishonesty (such as embezzlement, forgery, bank fraud, welfare fraud, unemployment compensation fraud, tax fraud, money laundering, and false statements), and if found, conduct further due diligence, including looking into potential misrepresentations of assets and income based on the nature of the crimes."

Treasury did not implement this recommendation, leaving the program vulnerable to fraud.

Leticia Gallarzo

Following a SIGTARP investigation, on September 6, 2018, the Michigan Attorney General criminally charged Leticia Gallarzo with the felony of false pretenses for allegedly defrauding TARP's Hardest Hit Fund. Gallarzo is charged with submitting an application in the name of another person that included false financial data in order to receive funds through TARP's Hardest Hit Fund (HHF). The complaint alleges that based on the false information, Gallarzo obtained \$8,301 through HHF. Gallarzo is a "habitual offender," previously convicted of identity theft, retail fraud, and welfare fraud.

Todd Taylor

Following a referral from the Florida Housing Finance Corporation Office of Inspector General and a SIGTARP investigation of fraud on the Hardest Hit Fund in Florida, on May 15, 2018, a Florida State's Attorney charged Todd Taylor with intent to deprive the Florida Hardest Hit Fund. On June 4, 2018, Todd Andrew Taylor pled nolo contendere to the theft charge. The court sentenced him to one day of jail time, credit for time served after his arrest, and six months probation.

Tannis Brazil

Following a referral from the state of Georgia Office of the Inspector General and SIGTARP investigation of fraud on the Hardest Hit Fund in Georgia, the Georgia Attorney General charged Tannis Brazil with making a false statement. After pleading guilty, on February 6, 2017, Brazil was sentenced to 5 years of probation

and ordered to pay restitution in the amount of \$31,012 for making a false statement when applying for assistance from the Georgia HHF Program. In 2012, Brazil submitted a falsified application to HomeSafe Georgia, a TARP HHF program, on which she underreported her actual cash savings in order to qualify for mortgage assistance.

Michael Reynolds

Following a referral from the state of Georgia Office of the Inspector General and SIGTARP investigation of fraud on the Hardest Hit Fund in Georgia, the Georgia Attorney General charged Michael Reynolds with making a false statement. On March 8, 2017, Reynolds was sentenced to 4 years of probation and ordered to pay restitution in the amount of \$11,069 for making a false statement when applying for assistance from the Georgia HHF Program. In 2012, Reynolds submitted a falsified application to HomeSafe Georgia, a TARP HHF program, on which he misrepresented his marital status in order to qualify for mortgage assistance. Reynolds claimed that he was single living in a single adult household, however, Reynolds was married to Phyllis Reynolds, who was a HomeSafe Georgia employee.

SIGTARP's Investigations Related to TARP's Bank Programs

TARP's bank programs were intended to promote financial stability by assisting financial institutions. Financial institution fraud and other crime hurts the banks, their communities, investors, and in some cases the economy at large.

SIGTARP's law enforcement counters the threat of financial institution fraud, and has already resulted in 62 bankers sentenced to prison, along with 53 of their co-conspirators. SIGTARP's criminal investigations have resulted in criminal charges against 101 bankers, including 23 CEOs or Presidents. Without SIGTARP's focus, expertise, and dedicated resources to support these prosecutions, many of the bankers who committed crimes in and/or against TARP banks may not have been prosecuted.

RESULTS OF SIGTARP'S BANK INVESTIGATIONS



BANKERS

101 INDICTED
90 CONVICTED*
62 SENTENCED
TO PRISON

BANKER'S CO-CONSPIRATORS

92 INDICTED
68 CONVICTED
53 SENTENCED
TO PRISON

BORROWERS DEFRAUDING BANKS

57 INDICTED
48 CONVICTED
38 SENTENCED
TO PRISON

As of September 30, 2018

*Includes two vacated due to death or cooperation.

62 BANKERS SENTENCED TO PRISON OUT OF 90 CONVICTED



Edward Woodard
 23 Years in Prison
 5 Years Supervised Release
 CEO, President
 Bank of the Commonwealth



Stephen Fields
 17 Years in Prison
 5 Years Supervised Release
 Executive Vice President, Commercial
 Loan Officer
 Bank of the Commonwealth



Mark A. Conner
 12 Years in Prison
 5 Years Supervised Release
 Acting CEO, Chairman, Vice Chairman,
 President, COO
 First City Bank



Gilbert Lundstrom
 11 Years in Prison
 2 Years Supervised Release
 CEO, Chairman
 TierOne Bank



Shawn Leo Portmann
 10 Years in Prison
 5 Years Supervised Release
 Senior Vice President, Loan Officer
 Pierce Commercial Bank



Sean Cutting
 8 Years and 4 Months in Prison
 3 Years Supervised Release
 President, Director, Chief Lending Officer,
 Chief Administrative Officer, Chief Executive
 Officer
 Sonoma Valley Bancorp



Brian Melland
 8 Years and 4 Months in Prison
 3 Years Supervised Release
 Chief Lending Officer, Vice President
 Sonoma Valley Bank



Ebrahim Shabudin
 8 Years and 1 Month in Prison
 3 Years Supervised Release
 Chief Credit Officer, Executive Vice
 President, Chief Operating Officer
 United Commercial Bank (UCBH)



Troy Brandon Woodard
 8 Years in Prison
 5 Years Supervised Release
 Vice President
 Bank of the Commonwealth (Subsidiary)



Catherine Kissick
 8 Years in Prison
 3 Years Supervised Release
 Senior Vice President
 Colonial Bank



Clayton A. Coe
 7 Years and 3 Months in Prison
 5 Years Supervised Release
 Vice President, Senior Commercial Loan
 Officer
 FirstCity Bank



Gary Patton Hall
 7 Years in Prison
 3 Years Supervised Release
 CEO, President
 Tifton Bank



Kirk Marsh
 6 Years and 6 Months in Prison
 3 Years Supervised Release
 Vice President for Government Contract
 Lending; Vice President
 Virginia Commerce Bank; Fulton Bank



Jerry J. Williams
 6 Years in Prison
 3 Years Supervised Release
 CEO, President, Chairman
 Orion Bank



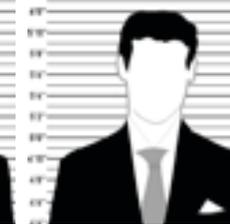
Adam Teague
 5 Years and 10 Months in Prison
 5 Years Supervised Release
 Senior Vice President
 Appalachian Community Bank



Shaun Hayes
 5 Years 8 Months in Prison
 5 Years Supervised Release
 Director, Vice Chairman
 Excel Bank



Anthony Atkins
 5 Years and 3 Months in Prison
 5 Years Supervised Release
 President, CEO
 Gulf South Private Bank



Jeffrey Levine
 5 Years in Prison
 5 Years Supervised Release
 Executive Vice President
 Omni Bank



Zufakir Esmail
 5 Years in Prison
 CEO, Chairman; President
 Premier Bank; Premier Bancorp



William R. Beamon, Jr.
 3 Years and 6 Months in Prison
 5 Years Supervised Release
 Vice President
 Appalachian Community Bank



Robert E. Maloney, Jr.
 3 Years and 6 Months in Prison
 3 Years Supervised Release
 In-house Attorney
 FirstCity Bank



Christopher Tumbaga
 3 Years in Prison
 4 Years Supervised Release
 Commercial Loan Officer
 Colorado East Bank & Trust



James A. Laphen
 2 Years and 10 Months in Prison
 2 Years Supervised Release
 Acting CEO, COO, President
 TierOne Bank



Melvin Rohs
 2 years and 9 months in Prison
 5 years Supervised Release
 Senior Vice President, Senior Loan Officer
 Citizens Bank of Northern California



Jeff H. Bell
 2 Years and 6 Months in Prison
 3 Years Supervised Release
 President; Head Factoring Division,
 Transportation Alliance Bank; Stearns Bank



Thomas Hebble
 2 Years and 6 Months in Prison
 3 Year Supervised Release
 Executive Vice President
 Orion Bank



Charles Antonucci
 3 Years and 6 Months in Prison
 2 Years Supervised Release
 CEO, President
 Park Avenue Bank



Joseph Tobin
 2 Years in Prison
 5 Year Supervised Release
 Vice President, Loan Officer
 FBI Bank



Reginald Harper
 2 Years in Prison
 3 Years Supervised Release
 CEO, President
 First Community Bank



James Ladio
 2 Years in Prison
 3 Years Supervised Release
 CEO, President; Chief Lending Officer
 MidCoast Community Bank; Artisan's Bank

62 BANKERS SENTENCED TO PRISON (continued)*



Angel Guerzon
 2 Years in Prison
 2 Years Supervised Release
 Senior Vice President
 Orion Bank



Karim Lawrence
 1 Year and 9 Months in Prison
 5 Years Supervised Release
 Vice President, Loan Officer
 Omni Bank



Don A. Langford
 1 Year and 9 Months in Prison
 2 Years Supervised Release
 Chief Credit Officer, Senior Vice President
 TierOne Bank



Allen Reichman
 1 Year and 9 Months in Prison
 2 Years Supervised Release
 Executive Director of Investments
 Oppenheimer



Ricky Hajdik
 1 Year and 8 Months in Prison
 3 Years Supervised Release
 Loan Officer
 Lone Star Bank



David Weimert
 1 Year and 6 Months in Prison
 3 Years Supervised Release
 Senior Vice President in Lending Administration, President
 Anchor Bank; Investment Directions, Inc. (Subsidiary)



Poppi Metaxas
 1 Year and 6 Months in Prison
 3 Years Supervised Release
 CEO, President
 Gateway Bank



Paul Ryan
 1 Year and 6 Months in Prison
 3 Years Supervised Release
 Loan Officer
 Broadway Federal Bank



Michael "Sean" Davis
 1 Year 3 Months in Prison
 3 Years Supervised Release
 President
 Premier Community Bank of the Emerald Coast; Bank of America, Beach Community Bank



Brian Hartline
 1 Year and 2 Months in Prison
 3 Years Supervised Release
 CEO, President
 NOVA Bank



Jose Martins
 1 Year in Prison
 3 Years Supervised Release
 Loan Officer
 Wells Fargo



Matthew L. Morris
 1 Year in Prison
 2 Years Supervised Release
 Senior Vice President
 Park Avenue Bank



Justin T. Brough
 11 Months in Prison
 5 Years Supervised Release
 Senior Vice President
 Bank of America



Barry Bekkedam
 11 months in Prison
 3 Years Supervised Release
 Former Chairman
 NOVA Bank/NOVA Financial Holdings



Jeanette Salsi
 7 Months in Prison
 3 Years Supervised Release
 Senior Underwriter
 Pierce Commercial Bank



Brian W. Harrison
 6 Months in Prison
 6 Months Supervised Release
 Vice President, Loan Officer
 Farmer's Bank



Phillip Alan Owen
 6 Months in Prison
 5 Years Supervised Release
 Branch Manager
 Superior Bank



Samuel Cobb
 6 Months in Prison
 5 Years Supervised Release
 Senior Vice President
 Front Range Bank



Candice White
 3 Months in Prison
 5 Years Supervised Release
 Senior Vice President
 Front Range Bank



Teresa Kelly
 3 Months in Prison
 3 Years Supervised Release
 Operations Supervisor
 Colonial Bank



Alice Lorraine Barney
 2 Months in Prison
 3 Years Supervised Release
 Assistant to Shawn Portmann
 Pierce Commercial Bank



Rodney Dunn
 2 Months in Prison
 1 Year Supervised Release
 Vice President
 Harbor Bank of Maryland



Sonja Lightfoot
 1 Month in Prison
 3 Years Supervised Release
 Senior Vice President of Residential Lending
 Pierce Commercial Bank



Timothy Murphy
 1 Day in Prison
 5 Years Supervised Release
 Vice President
 Excel Bank



Sam Tuttle
 1 Day in Prison
 6 Months Home Confinement
 3 Years supervised release
 Vice President, Loan Officer
 Pierce Commercial Bank



Robert Pennington
 Time Served
 5 Years Supervised Release
 8 Months Home Confinement
 Vice President
 Citizens First National Bank



Helene DeCillis
 Time Served
 3 Years Supervised Release
 Chief Operating Officer
 Lend America, Gateway Bank



Benjamin Leske
 Time Served
 2 Years Supervised Release
 1 Month Home Confinement
 Loan Officer
 Pierce Commercial Bank



Ed Rounds
 Time Served
 2 Years Supervised Release
 Loan Officer
 Pierce Commercial Bank



Angela Crozier
 Time Served
 1 Year Supervised Release
 Loan Processor
 Pierce Commercial Bank



Michael Primeau
 Time Served
 3 Years Supervised Release
 President
 Lend America



Craig Meyer
 Time Served
 1 Year Supervised Release
 Vice President, Principle, Loan Officer
 Pierce Commercial Bank

4 BANKERS SENTENCED TO HOME CONFINEMENT

Adam Voelker
 2 Months Home Confinement
 Loan Processor
 Pierce Commercial Bank

Darryl Woods
 1 Year Home Confinement
 CEO, Chairman, CFO (Mainstreet Bank); Chairman, President (Calvert Financial Corp.)
 Mainstreet Bank

Jeremy Churchill
 1 Year Home Confinement
 Vice President, Commercial Loan Officer
 Bank of the Commonwealth

Matthew Daniel Sweet
 6 Months Home Confinement
 Vice President, Controller
 One Bank and Trust, N.A.

53 BANKER CO-CONSPIRATORS SENTENCED TO PRISON OUT OF 68 CONVICTED



Lee Bently Farkas
 30 Years in Prison
 3 Years Supervised Release
 Chairman, CEO
 Taylor, Bean & Whitaker
 (Colonial Bank Case)



Mark Anthony McBride
 14 Years and 2 Months in Prison
 5 Years Supervised Release
 (Omni National Bank Case)



Delroy Davy
 14 Years in Prison
 5 Years Supervised Release
 Owner
 Quantum Builders LLC, Jamsen
 Properties LLC, Realty Group LLC,
 DNK Investment Group LLC
 (Omni National Bank Case)



George Hranowskyj
 14 Years in Prison
 3 Years Supervised Release
 Owner/Operator
 345 Granby, LLC, Norfolk Property
 Development LLC
 (Bank of the Commonwealth Case)



Wilbur Anthony Huff
 12 Years in Prison
 4 Years Supervised Release
 Owner
 O2HR, LLC; Oxygen Unlimited,
 LLC; General Employment
 Enterprises
 (Park Avenue Bank Case)



Eric Menden
 11 Years and 6 Months in Prison
 3 Years Supervised Release
 Owner/Operator
 345 Granby, LLC; Norfolk Property
 Development LLC
 (Bank of the Commonwealth Case)



Daniel Sexton
 9 Years and 1 Month in Prison
 5 Years Supervised Release
 Operator
 DS Realty, DES Equipment Waste
 Mgmt Solutions, Georgetown
 Mobile Home Sales of Central
 Kentucky
 (PBI Bank Case)



David Lonich
 6 Years and 8 Months in Prison
 3 Years Supervised Release
 (Sonoma Valley Bank; Cpp
 Fraud; CA)



Lawrence Wright
 6 Years and 3 Months in Prison
 5 Years Supervised Release
 Bluewater Real Estate
 Investments, LLC
 (GulfSouth Private Bank Case)



Desiree Brown
 6 Years in Prison
 3 Years Supervised Release
 Vice President, Treasurer
 Taylor, Bean & Whitaker
 (Colonial Bank Case)



Francesco Mileto
 5 Years and 5 Months in Prison
 5 Years Supervised Release
 Owner
 Florida Metro One, LLC, Southeast
 Retail Portfolio, LLC, Trust Member,
 LLC, TMLS Heritage, LLC,
 (Orion Bank Case)



Richard Pinto (deceased)
 5 Years in Prison
 5 Years Supervised Release
 Chairman, co-founder
 Oxford Collection Agency
 (Aly Financial, CitiGroup,
 JP Morgan, U.S. Bank, Webster
 Bank, Wells Fargo Case)



Jonathan Williams
 5 years in Prison
 5 Years Supervised Release
 Accountant, Operator
 DS Realty, DES Equipment Waste
 Mgmt. Solutions, Georgetown
 Mobile Home Sales of Central
 Kentucky
 (PBI Bank Case)



Paul Chemidlin
 5 Years in Prison
 3 Years Supervised Release
 (Bank of America, CitiGroup,
 PNC Bank, U.S. Bank, Wells
 Fargo Case)



Delton DeArmas
 5 Years in Prison
 3 Years Supervised Release
 CFO
 Taylor, Bean & Whitaker
 (Colonial Bank Case)



Mohsen Hass
 4 Years and 9 Months in Prison
 3 Years Supervised Release
 Owner
 Wisshire State Bank



Dwight Etheridge
 4 Years and 2 Months in Prison
 5 Years Supervised Release
 Owner/Operator
 Trvest Development and
 Construction LLC
 (Bank of the Commonwealth Case)



Brenda Wood
 4 Years and 2 Months in Prison
 5 Years Supervised Release
 Farmers Bank & Trust
 Professional Cleaning and
 Innovative Building Services Inc.
 Owner



Peter Pinto
 4 Years in Prison
 3 Years Supervised Release
 CEO, President
 Oxford Collection Agency
 (Aly Financial, CitiGroup,
 JP Morgan, U.S. Bank, Webster
 Bank, Wells Fargo Case)



Leonard Potillo
 3 Years and 10 Months in Prison
 3 Years Supervised Release
 Owner
 United Credit Recovery LLC
 (Aly Financial, CitiGroup,
 JP Morgan, U.S. Bank, Webster
 Bank, Wells Fargo Case)



Paul Allen
 3 Years and 4 Months in Prison
 3 Years Supervised Release
 CEO
 Taylor, Bean & Whitaker
 (Colonial Bank Case)



Brent Merriell
 3 Years and 3 Months in Prison
 5 Years Supervised Release
 (Omni National Bank Case)



Michael Litz
 3 Years in Prison
 3 Years Supervised Release
 Co-owner, McKnight Man I LLC and
 Eighteen Investments
 Excel Bank (Investors Financial
 Corp of Pettis County)



Brian Headle
 3 Years in Prison
 4 Years Supervised Release
 Owner
 Investment One LLC
 (ColoEast Bank and Trust Case)



Delio Coutinho
 3 Years in Prison
 3 Years Supervised Release
 Loan Officer
 Ameridream
 (Bank of America, CitiGroup,
 PNC Bank, U.S. Bank, Wells
 Fargo Case)



David Odom
 2 Years and 6 Months in Prison
 3 Years Supervised Release
 President
 Cityscope Productions, LLC
 (Harbor Bank of Maryland)



Ray Bowman
 2 Years in Prison
 2 Years Supervised Release
 President
 Taylor, Bean & Whitaker
 (Colonial Bank Case)



Tommy Arney
 2 Years and 3 Months in Prison
 3 Years Supervised Release
 Owner/Operator
 Body Shop Go-Go club,
 Bootleggers, Maxwell's Tavern
 (Bank of the Commonwealth Case)



Carmine Fusco
 2 Years and 3 Months in Prison
 3 Years Supervised Release
 Appraiser
 (Bank of America, CitiGroup,
 PNC Bank, U.S. Bank, Wells
 Fargo Case)



Hugo Lafuente
 12 Years and 1 Month in Prison
 36 Months Supervised Release
 Owner
 Wells Solutions
 (Lone Star Bank Case)



Sheila Flynn
 2 Years in Prison
 5 Years Supervised Release
 Operator
 DS Realty, DES Equipment Waste
 Mgmt. Solutions, Georgetown
 Mobile Home Sales of Central
 Kentucky
 (PBI Bank Case)



Kenneth Sweetman
 2 Years in Prison
 3 Years Supervised Release
 Title Agent
 (Bank of America, CitiGroup,
 PNC Bank, U.S. Bank, Wells
 Fargo Case)



Luis Fernando Krueger
 2 Years in Prison
 3 Years Supervised Release
 Director of Business Development
 Blackstone Development Group
 (Saigon National Bank Case)



Matthew Amento
 1 Year and 6 Months in Prison
 3 Years Supervised Release
 Owner/Operator
 Residential Real Estate and
 Construction, LLC
 (Bank of America, CitiGroup,
 PNC Bank, U.S. Bank, Wells
 Fargo Case)



Daryl Wesley Clements
 1 Year and 6 Months in Prison
 3 Years Supervised Release
 Owner
 Link Resources Partner, LLC
 (Harbor Bank of Maryland Case)

53 BANKER CO-CONSPIRATORS SENTENCED TO PRISON (continued)



William Cody
 1 Year and 6 Months in Prison
 3 Years Supervised Release
 Owner/ Operator
 C&C Holdings LLC
 (GulfSouth Private Bank Case)



Joseph DiVali
 1 Year and 6 Months in Prison
 3 Years Supervised Release
 Loan Officer
 Wells Fargo



Troy A. Fouquet
 1 Year and 6 Months in Prison
 3 Years Supervised Release
 Owner
 Team Mgmt LLC, TRISA
 (First Community Bank Case)



Hua Leung
 18 months
 2 years supervised release
 (Saigon National Bank Case)



Christopher Woods
 1 Year and 6 Months in Prison
 3 Years Supervised Release
 Owner/Operator
 Champ Construction LLC
 (Bank of America, CitiGroup,
 PNC Bank, U.S. Bank, Wells
 Fargo Case)



Chester Peggese
 1 Year in Prison
 5 Years Supervised Release
 Loan Consultant
 (Broadway Federal Bank Case)



Carlos Peralta
 1 Year in Prison
 3 Years Supervised Release
 (Park Avenue Bank Case)



Salvatore Leone
 1 Year in Prison
 3 Years Supervised Release
 Project Manager/Partner
 TBC Enterprises, LLC, North
 Dover Holdings, LLC, Shoppes at
 FieldStone Village, LLC
 (Wilmington Trust Case)



Derrick Cheung
 1 Year in Prison
 2 Years Supervised Release
 (Saigon National Bank Case)



Alberto Solaroli
 1 Year in Prison
 2 Years Supervised Release
 Owner
 CET Racing
 (OneFinancial Corporation Case)



Christopher Ju
 10 Months in Prison
 2 Years Probation
 Title Agent
 (Bank of America, CitiGroup,
 PNC Bank, U.S. Bank, Wells
 Fargo Case)



Jose Luis Salguero Bedoya
 10 Months in Prison
 3 Years Supervised Release
 Owner
 New Jersey Real Estate Holding,
 New Jersey Property Management
 (Bank of America, CitiGroup,
 PNC Bank, U.S. Bank, Wells
 Fargo Case)



Jason Maurice Robinson
 6 Months in Prison
 5 years supervised release
 Used car salesman
 (Superior Bancorp Case)



Sean Ragland
 3 Months in Prison
 3 Years Supervised Release
 Senior Financial Analyst
 Taylor, Bean & Whitaker
 (Colonial Bank Case)



Bruce Houle
 1 Day in Prison
 5 Years Supervised Release
 6 Months Home Confinement
 Owner
 Bah Dev, LLC
 (GulfSouth Private Bank Case)



Mark W. Shoemaker
 1 Day in Prison
 5 Years Supervised Release
 Burnt Pine Properties, LLC
 (GulfSouth Private Bank Case)



Michael Bradley Bowen
 1 Day in Prison
 5 Years Supervised Release
 CNote Development Company LLC
 (GulfSouth Private Bank Case)



Yazmin Soto-Cruz
 Time Served
 8 Months Home Confinement
 3 Years Supervised Release
 (Bank of America, CitiGroup,
 PNC Bank, U.S. Bank,
 Wells Fargo Case)

4 BANKER CO-CONSPIRATORS SENTENCED TO HOME CONFINEMENT

Randall Silver
 1 Year Home Confinement
 CFO
 Oxford Collection Agency Inc.
 (Oxford Collection Case)

Recardo Lewis
 6 Months Home Confinement
 Project Manager
 Tivest Development & Construction,
 LLC
 (Bank of the Commonwealth Case)

Patrick Pinto
 6 Months Home Confinement
 Co-owner
 Oxford Collection Agency Inc.
 (Oxford Collection Case)

Charles Harris
 6 Months Home Confinement
 Co-owner
 Oxford Collection Agency Inc.
 (Oxford Collection Case)

40 DEFENDANTS WHO FRAUDULENTLY DECEIVED TARP BANKS SENTENCED TO PRISON



David McMaster
 15 Years and 8 Months in Prison
 5 Years Supervised Release
 Vice President of Lending Operations
 AMS
 (Victim: BNC National Bank)

Robert Egan
 11 Years in Prison
 3 Years Supervised Release
 President
 Mount Vernon Money Center
 (Victim: U.S. Bank, Webster Bank, Bank of America, NY Community Bank Corp)

Scott Powers
 8 Years in Prison
 5 Years Supervised Release
 CEO
 AMS
 (Victim: BNC National Bank)

Edward Shannon Polen
 5 Years and 11 Months in Prison
 5 Years Supervised Release
 Owner
 Polen's Lawn Care
 (Victim: F&M Bank, U.S. Bank, Fifth Third Bank, Sunner Bank & Trust, Bank of Nashville, First Bank)

Chung Yu Yeung
 5 Years and 3 Months in Prison
 5 Years Supervised Release
 Vice President
 ETQ, Eastern Tools and Equipment
 (Victim: United Commercial Bank)

Bernard McGarry
 5 Years in Prison
 3 Years Supervised Release
 COO
 Mount Vernon Money Center
 (Victim: U.S. Bank, Webster Bank, Bank of America, NY Community Bank Corp)

Leigh Farrington Fiske
 4 Years and 9 Months in Prison
 5 Years Supervised Release
 (Victim: Wells Fargo Bank, U.S. Bank)



Steven Pitchersky
 4 Years and 3 Months in Prison
 5 Years Supervised Release
 Owner/Operator
 Nationwide Mortgage Concepts
 (Victim: Ally Bank)

Michael Edward Filmore
 4 Years in Prison
 5 Years Supervised Release
 Operator
 Healthcare Parnters Group, LLC
 (Victim: Pulaski Bank)

Winston Shillingford
 4 Years in Prison
 5 Years Supervised Release
 Co-owner
 Waikale Properties Corp
 (Victim: Goldman Sachs, Wells Fargo, JP Morgan, Deutsche Bank)

Selim Zherka
 3 Years and 1 Month in Prison
 5 Years Supervised Release
 Owner, Publisher
 Cheetah's Gentleman's Club, V.I.P Club, The Westchester Guardian
 (Victim: Capital One, Signature Bank, Sovereign Bank)

Cheri Fu
 3 Years in Prison
 5 Years Supervised Release
 President, owner
 Galleria USA
 (Victim: Bank of America, United Commercial Bank (UCBH), Cathay Bank, City National Bank, East National Bank, DBS Bank, United Overseas Bank)

Greisy Jimenez
 3 Years in Prison
 4 Years Supervised Release
 Real Estate Agent
 Foreclosure 911
 (Victim: Bank of America N.A.; JPMorgan Chase Bank, N.A.)

Marleen Shillingford
 3 Years in Prison
 5 Years Supervised Release
 Co-owner
 Waikale Properties Corp
 (Victim: Goldman Sachs, Wells Fargo, JP Morgan, Deutsche Bank)



Clint Dukes
 2 Years in Prison
 5 Years Supervised Release
 Owner
 Dukes Auto Repair
 (Victim: First Community Bank, U.S. Bank)

Joseph D. Wheliss, Jr.
 2 Years in Prison
 5 Years Supervised Release
 Owner
 National Embroidery Works, Inc.
 (Victim: Pinnacle National Bank)

Margaret Connolly
 2 Years in Prison
 3 Years Supervised Release
 Attorney
 (Victim: JP Morgan)

Thomas Fu
 1 Year and 9 Months in Prison
 5 Years Supervised Release
 CFO, Secretary, Treasurer
 Galleria USA
 (Victim: Bank of America, United Commercial Bank (UCBH), Cathay Bank, City National Bank, East National Bank, DBS Bank, United Overseas Bank)

Steven Moorhouse
 1 Year and 9 Months in Prison
 5 Years Supervised Release
 President
 Jetsco Manufacturing Co., Inc. (aka Fanplastic Molding Company)
 (Victim: Old Second National Bank)

Joseph L. Capano
 1 Year and 9 Months in Prison
 5 Years Supervised Release
 Managing Member
 Riverbend Community LLC
 (Victim: Cecil Bank)

Robert Ilunga
 1 Year and 6 Months in Prison
 5 Years Supervised Release
 Operator
 Waikale Properties Corp
 (Victim: Goldman Sachs, Wells Fargo, JP Morgan, Deutsche Bank)



Mahendra Prasad
 1 Year and 3 Months in Prison
 5 Year Supervised Release
 (Victim: JPMorgan Chase, Bank of America)

Jasmin Polanco
 1 Year and 3 Months in Prison
 3 Years Supervised Release
 Attorney
 JPMorgan, Bank of America, Capital One

Gregory Yates
 1 Year in Prison
 3 years Supervised Release
 CEO, President Quality Concepts LLC; Owner Champion Development, LLC; Owner QC Manufacturing, LLC
 (Victim: Country Bank of Aledo, IL)

Harpreet Singh
 6 Months in Prison
 5 Years Probation
 Real Estate Agent
 (Victim: Bank of America, Wells Fargo)

John Cheng
 6 Months in Prison
 5 Years Supervised Release
 Loan Broker, Owner SinoWest Financial Services, Inc.
 (Victim: BNB Financial Services Corp.)

Shaima Hadayat
 6 Months in Prison
 3 Years Probation
 Real Estate Broker
 (Victim: Wells Fargo, Bank of America)

Vanessa Ricci
 6 Months in Prison
 3 Years Supervised Release
 Mortgage Broker
 Financial Services, Inc.
 JPMorgan, Bank of America, Capital One



Ronald Onorato
 6 Months in Prison
 2 Year Supervised Release
 CEO
 Northpoint Group, Inc.
 (Victim: Integra Bank)

Raj Maruvada
 6 Months in Prison
 1 Year Supervised Release
 CPA, Raj Maruvada & Associates P.C.
 (Victim: TARP Bank)

Tariq Khan
 1 Day in Prison
 1 Year Home Confinement
 5 Years Supervised Release
 Owner
 Urban Motors Corporation
 (Victim: Old Second National Bank)

Terrance Yates
 1 day in Prison
 1 Year Home Confinement
 3 years Supervised Release
 CFO Quality Concepts, LLC; CFO & VP of Operations Champion Development, LLC
 (Victim: Country Bank of Aledo, IL)

Hyacinth Bellerose
 Time Served
 1 Year Home Confinement
 1 Year Supervised Release
 Attorney
 (Victim: JPMorgan, Bank of America, First Horizon Corp.)

Dahianara Moran
 Time Served
 1 Year Home Confinement
 1 Year Supervised Release
 Former Director of Human Resources of The Psychological Center Inc.
 (Victim: JPMorgan, Bank of America, First Horizon Corp.)

James Crews
 Time Served
 5 Years Supervised Release
 Attorney
 (Victim: Excel Bank)

40 DEFENDANTS WHO FRAUDULENTLY OBTAINED TARP BANKS SENTENCED TO PRISON (continued)



Michael Hilbert
Time Served
5 Years Supervised Release
(Victim: Excel Bank)

Pasquale Scarpa
Time Served
5 Years Supervised Release
(Victim: Capital One, Signature
Bank, Sovereign Bank)

Mark A Pagani
Time Served
5 Year Supervised Release
Attorney
(Victim: Capital One, Signature
Bank, Sovereign Bank)

Falgun Dharía
Time Served
3 Years Supervised Release
Owner
Maniff Management Corp.
(Victim: PNC Bank)

Genaro Morales
Time Served
2 Years Supervised Release
(Victim: Capital One, Signature Bank,
Sovereign Bank)

During this past reporting period, SIGTARP's work resulted in the following:

Wilmington Trust in Delaware: On May 3, 2018, a Federal jury found four senior bank officers of TARP recipient Wilmington Trust, President Robert V.A. Harra, CFO David Gibson, CCO William North, and Controller Kevyn Rakowski, guilty on all charges. SIGTARP's investigation uncovered a scheme to conceal from the Federal Reserve, the Securities and Exchange Commission (SEC) and the investing public, the total quantity of past due loans on its books. During the course of the conspiracy, and while the bank was in TARP, in February 2010, Wilmington Trust raised approximately \$273.9 million through a public stock offering. In November 2010, Wilmington Trust announced an agreement to be acquired by M&T Bank at a price of \$3.84 per share, a discount of approximately 46% from the bank's share price the prior trading day, and approximately \$9.41 per share less than at the time of Wilmington Trust's capital raise in February 2010. The decline in price from February represented a loss of \$204 million in total market value of the shares bought during the capital raise. DOJ also indicted Wilmington Trust. On October 10, 2017, Wilmington Trust resolved its indictment with DOJ, forfeiting \$60 million, and admitting that it did not include certain past due loans in its monthly reports to the Federal Reserve.

Sonoma Valley Bank of California: On August 3, 2018, a Federal court sentenced Sonoma Valley Bank CEO Sean Cutting and Chief Loan Officer Brian Melland to eight years and four months in prison, and the attorney of a bank borrower to six years and eight months in prison. SIGTARP's investigation uncovered that leading up to and during the time Sonoma Valley Bank was in TARP, the bank officers conspired to commit fraud that would contribute to the failure of the bank and a complete loss to TARP of \$8.6 million. They made millions in illegal bank loans to "straw" borrowers, knowing the proceeds would go to one bank borrower who was a real estate developer. They then tried to cover up the scheme by falsifying the bank's books and lying to the bank's regulators. During the fraud, the bank applied for TARP, with the CEO describing TARP as a "cookie jar" and saying it only made sense for the bank to take some. After a Federal jury trial in December 18, 2017, the jury found Cutting and Melland guilty of conspiracy, bank fraud, wire fraud, attempted obstruction of justice, and other offenses. The real estate developer was indicted but died prior to the trial when his car drove over a cliff on Highway 1. The court ordered \$19 million in restitution and forfeiture of a condominium complex involved in the fraud.

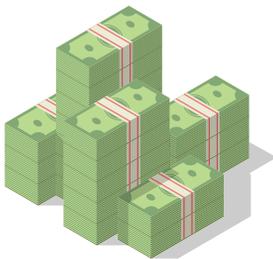
Excel Bank of Missouri: On May 29, 2018, a Federal court sentenced banker Shaun Hayes to five years and eight months in prison for bank fraud. On May 14, 2018, the court sentenced a co-conspirator to three years in prison. On April 24, 2018, the court sentenced Excel Bank's executive vice president Tim Murphy to time served in prison and six months home confinement and five years supervised release. SIGTARP's investigation uncovered a scheme to defraud TARP recipient Excel Bank. Hayes was the majority shareholder in the bank who virtually had complete control of the bank and directed Murphy in the scheme. Hayes engaged in unlawful self-dealing by causing loans to be made which directly benefitted him and his associates while concealing his interest in the loans. Hayes dramatically increased Excel Bank's lending, including "Friend of Shaun" substandard loans that were approved absent the normal underwriting safeguards such as appraisals. The fraud scheme caused millions in losses, threatened the soundness of the bank that later failed and caused bank employees to lose much of their nest eggs. The bank failure resulted in a \$5 million loss to TARP.

First Legacy Community Credit Union of North Carolina: On September 14, 2018, President and CEO of First Legacy Community Credit Union (FLCCU) Sandra Torrence *a/k/a* Sandra Scales was convicted of making or causing false entries. SIGTARP’s investigation uncovered that Scales falsified the credit union’s books, misapplied and stole funds from the credit union, and fraudulently used the identity of at least one third party victim to obtain a loan from FLCCU. Torrence’s wrongdoing caused significant losses to the credit union. The fraudulent entries she made to conceal her wrongdoing caused the credit union’s reported financial results to be inaccurate.

Farmer’s Bank in Kansas: On August 6, 2018, a Federal court sentenced Brenda Wood to more than 4 years in prison for bank fraud. She submitted false information for a loan from Farmers Bank, a TARP recipient, which caused losses to the bank. TARP suffered a \$560,000 loss from Farmers Bank.

Lone Star Bank in Texas: Following a SIGTARP investigation, on September 11, 2018, a Federal court sentenced Lone Star Bank loan officer Ricky Hajdik to 20 months in prison and sentenced co-conspirator Hugo Lafuente to 25 months in prison for a conspiracy to defraud the bank out of \$1.3 million in loans. Hajdik knew that Lafuente’s income would not qualify for a construction loan. Hajdik conveyed to loan broker Leonard Tyson an inflated and untrue income number that LaFuente needed to qualify for the construction loan. Lafuente then directed Mark Zylker to prepare fraudulent income tax returns that inflated his income, that Hajdik used for the bank to make the loan. When Lafuente defaulted on this loan and a Small Business Administration Loan, the bank suffered losses \$735,758. TARP suffered a \$1.2 million loss on the bank and the bank missed dividend payments of \$2.2 million. The court sentenced Mark Zylker and Leonard Tyson to three years of probation.

DEFENDANTS WHO SCAMMED TARP OR USED TARP TO SCAM INVESTORS SENTENCED TO PRISON



SCAMS USING TARP

15

Julius Blackwelder
3 years and 10 months
John Farahi
10 years
Gordon Grigg
10 years

Xue Heu
5 years and 3 months
Abraham Kirschenbaum
1 year and 6 months
Carla Lee Miller
8 months

Jesus Fernando Montes
1 year and 6 months
Thomas Dickey Price
1 year and 6 months
Michael Ramdat
1 year and 9 months

Eduardo Garcia Sabag
3 months
Marvin Solis
2 years and 3 months
David Tamman
7 years

Todd Taylor
1 day
Mark Steven Thompson
1 year and 6 months
Robert Wertheim
1 year and 6 months

APPENDIX

APPENDIX

This appendix provides information about the eight state agencies participating in the Hardest Hit Fund blight elimination subprogram and contractors, and others being paid with \$764 million in TARP funds for their work. In April 2015, Treasury rejected SIGTARP's recommendation that Treasury keep a central repository that identified all contractors and others doing work in the subprogram, and what they were paid. Without this central repository, SIGTARP is unable to provide information on \$340 million (85%) of the \$412 million already spent in the blight program. The information provided by the state agencies allowed SIGTARP to identify 1,853 land banks or other partners, contractors, or subcontractors performing work in 326 cities or counties. However, without the missing data on 85% of the money spent in the program, we believe that there are hundreds, or perhaps thousands, more subcontractors performing work and being paid TARP dollars who we are unable to identify.⁴

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APPENDIX A

TARP RECIPIENTS IN BLIGHT ELIMINATION PROGRAM IN ALABAMA (AS OF 6/30/2018)					
Municipality	Partner	Primary Demolition Contractor	TARP Dollars Used	Demolished, Cumulative	Demolished in Most Recent Quarter
Birmingham	Greater Birmingham Habitat for Humanity Birmingham Land Bank	Ingle Demolition & Salvage	\$38,714	3	
AL Statewide	Alabama Association of Habitat for Humanity				
Autauga County	Habitat for Humanity of Autauga & Chilton Counties				
Chilton County	Habitat for Humanity of Autauga & Chilton Counties				
Hale County	Habitat for Humanity of Hale Co., Inc				
Grand Total			\$38,714	3	

Source: Alabama HFA response to SIGTARP data call.

Note 1: Figures may vary slightly from Treasury's published reports, typically due to timing and related issues.

Note 2: "TARP Dollars Used" includes demolition, acquisition, greening, maintenance and other costs associated with the demolition of the respective properties. Not all of the TARP dollars used were paid to and/or retained by the Primary Demolition Contractor.

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APPENDIX B

TARP RECIPIENTS IN BLIGHT ELIMINATION PROGRAM IN ILLINOIS (AS OF 6/30/2018)							
Municipality	Allocation	Partner	Primary Demolition Contractor	TARP Dollars Used	Demolished, Cumulative	Demolished in Most Recent Quarter	
Rockford	\$2,380,000	Rockford Corridor Improvement, Inc.	N-Trak Group	\$28,789		2	
			Northern Illinois Service Co.	\$21,313		1	
			J. D. Mark Inc	\$17,226		1	
			Comprehensive Community Solutions, Inc	CCS Truck Rental	\$478,420		17
			Jimax Corp.	\$104,928		5	
			Landmark Excavating	\$46,785		2	
			G&G Construction	\$37,029		2	
			emCCS	\$28,771		1	
			N-Trak Group	\$19,733		1	
			unknown	\$21,375		1	
Joliet	\$1,260,000	South Suburban Land Bank and Development Authority	Gould Brothers, LLC	\$119,891		5	
			Grosshening, Inc.	\$95,712		4	
			Celtic Environmental Inc.	\$35,000		1	
			Environmental Assurance, LLC	\$28,709		1	
			Scanlon	\$22,838		2	
Park Forest	\$1,155,000	South Suburban Land Bank and Development Authority	KLF Trucking Co	\$95,597	3	3	
			Homewood Disposal Svc, Inc.	\$84,666	2	3	
			Bridges Excavating	\$67,913		2	
			Tecnica Environmental Svs, Inc.	\$61,026	1	2	
			AAA Tree Service, Inc.	\$26,261	1	1	
Chicago	\$1,085,000	Sunshine Gospel Ministries	Green Demolition Contractors	\$120,147		2	
		Greater Englewood CDC	Green Demolition Contractors	\$157,981		4	
Freeport	\$1,050,000	NW HomeStart, INC.	Ironwood Environmental Inc.	\$127,960		9	
			Kleckner Excavating	\$91,708		4	
			JMP Trucking Inc.	\$48,462		4	
			Northern Illinois Service Co.	\$38,903		3	
			Midwest Environmental Consulting	\$35,000		1	
			G&G Construction	\$28,602		3	
Chicago Heights	\$945,000	Cook County Land Bank Authority	City of Freeport	\$18,748		1	
			Chem Check	\$129,576		5	
			Green Demolition Contractors	\$42,532		2	
			KLF Trucking Co	\$40,395		2	
			Beckstein	\$35,000		1	
Springfield	\$805,000	Enos Park Neighborhood Improvement Association, Inc.	unknown	\$53,684		2	
			Waste Management	\$46,304	2	2	
			unknown	\$161,850	1	5	
Aurora	\$805,000	Fox Valley Habitat for Humanity	Kendall Excavating	\$32,235		1	

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TARP RECIPIENTS IN BLIGHT ELIMINATION PROGRAM IN ILLINOIS (AS OF 6/30/2018)						
Municipality	Allocation	Partner	Primary Demolition Contractor	TARP Dollars Used	Demolished, Cumulative	Demolished in Most Recent Quarter
Peoria	\$770,000	Peoria Citizens Committee for Econ. Opp.	Jimax Corp.	\$89,239		3
Centralia	\$665,000	BCMW Community Services, Inc.	Pete Aydt	\$62,733	1	2
			Chuck's Excavating	\$57,121	2	2
			T & L Contracting	\$26,338	1	1
Round Lake Beach	\$525,000	The Fuller Center for Housing - Hero Project	Leo. J. Fox Trucking & Excavation	\$61,194	3	3
Urbana	\$525,000	Habitat for Humanity Champaign Co., INC.	Owen's Excavating and Trucking	\$271,178		8
			Dig it of Champaign	\$149,452		5
			ICD Ironhorse	\$35,000		1
			Miller Trucking & Excavating	\$33,006		1
			unknown	\$35,000		1
Rock Island	\$525,000	Rock Island Economic Growth Corp.	Valley Construction Company	\$225,387		8
			Jimax Corp.	\$61,174		3
Sterling	\$455,000	Rock Island Economic Growth Corp.	CP's Demolition Service	\$153,224		6
			Burke Excavating, Inc.	\$94,398		3
			Stichter Construction & Excavating, Inc	\$65,894		3
			Stechter Construction & Excavating, Inc	\$18,625		1
Riverdale	\$280,000	Cook County Land Bank Authority	KLF Trucking Co	\$196,922		10
Moline	\$280,000	Moline CDC, NFP	H. Coopman Trucking & Excavating	\$61,943	1	2
			H. Coopman Trucking & Excavating	\$56,897		2
			Miller Trucking & Excavating	\$25,679		1
			Valley Construction Company	\$23,234	1	1
Ottawa	\$280,000	Starved Rock Homes Development Corp.	KLF Trucking Co	\$102,432		3
			Grand Rapids	\$99,116	2	3
			Widman Excavating	\$74,036		3
Macomb	\$1,050,000					
Danville	\$630,000					
Evanston	\$455,000					
Totals	\$15,925,000			\$4,730,290	21	184

Source: Illinois HFA response to SIGTARP data call.

Note 1: Figures may vary slightly from Treasury's published reports, typically due to timing and related issues.

Note 2: "TARP Dollars Used" includes demolition, acquisition, greening, maintenance and other costs associated with the demolition of the respective properties. Not all of the TARP dollars used were paid to and/or retained by the Primary Demolition Contractor.

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APPENDIX C

TARP RECIPIENTS IN BLIGHT ELIMINATION PROGRAM IN INDIANA (AS OF 6/30/2018)						
Municipality	Allocation	Partner	Primary Demolition Contractor	TARP Dollars Used	Demolished, Cumulative	Demolished in Most Recent Quarter
City of Gary	\$11,054,000	The Gary Redevelopment Commission	Gary Material Supply	\$929,496	93	
			C Lee Construction Services, Inc.	\$515,379	44	
			Actin Contracting Llc	\$482,144	48	1
			Avatar Enterprises, Inc.	\$455,350	45	
			Spirit Wrecking & Excavation, Inc.	\$250,738	23	
			JM Industrial Services	\$243,506	16	
			D & R Site Services	\$237,346	30	
			Chem Check, Inc.	\$188,702	10	
			Rsr Demolition, Llc	\$52,506	7	
			N&T Auto Salvage	\$43,420	8	
		Fuller Center for Housing of Gary	JM Industrial Services	\$99,585	8	
			Spirit Wrecking & Excavation, Inc.	\$67,305	6	
			C Lee Construction Services, Inc.	\$28,368	3	
		The Sojourner Truth House	C Lee Construction Services, Inc.	\$111,418	8	
			Chem Check, Inc.	\$13,135	1	
		Broadway Area Community Development Corp.	Gary Material Supply	\$93,314	9	
C Lee Construction Services, Inc.	\$13,741		1			
Spirit Wrecking & Excavation, Inc.	\$10,705		1			
City of Fort Wayne	\$7,608,000	Housing and Neighborhood Devt. Svcs, Inc.	Martin Enterprises, Inc	\$4,769,336	240	
			Unknown	\$186,798	9	
City of Indianapolis	\$6,390,000	Renew Indianapolis	Renascent, Inc	\$1,161,373	78	21
			Ray's Demolition LLC	\$1,158,152	83	12
			C & M Wrecking Inc.	\$281,999	20	
			Dorsey Paving Inc	\$168,663	15	
			Unknown	\$568,455	38	
		Near East Area Renewal	C & M Wrecking Inc.	\$95,704	8	
			Ray's Demolition LLC	\$23,313	2	
			Unknown	\$16,006	1	
		Near North Development Corporation	Renascent, Inc	\$62,161	5	
			Nel Main Interiors, Inc.	\$26,211	2	
			C & M Wrecking Inc.	\$13,585	1	
			Ray's Demolition LLC	\$7,873	1	
		Mapleton Fall Creek Development Corporation	Ray's Demolition LLC	\$58,167	3	
			Riley Area Development Corporation	Ray's Demolition LLC	\$17,481	1
			C & M Wrecking Inc.	\$11,515	1	
City of Muncie	\$4,006,000	Muncie Redevelopment Commission	Shroyer Bros, Inc.	\$520,113	46	11
			Merritt's Truck and Auto Repair	\$249,121	23	2
			RSO Construction	\$107,963	10	
			Unknown	\$175,356	15	
		Faith Builders	RSO Construction	\$25,000	1	
		Calvary Baptist Church	Shroyer Bros, Inc.	\$8,004	1	
City of Richmond	\$3,529,000	Neighborhood Services Clearinghouse	Culy Contracting, Inc	\$951,763	59	
			Mikesell Excavating Inc	\$582,964	40	
			Complete Demolition Services	\$173,200	10	
			Pro Lawn Care & Landscaping	\$164,042	11	

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Municipality	Allocation	Partner	Primary Demolition Contractor	TARP Dollars Used	Demolished, Cumulative	Demolished in Most Recent Quarter	
			Cox Excavating Inc	\$30,568	3		
			Unknown	\$41,688	2		
			Habitat for Humanity of Greater Richmond	Culy Contracting, Inc	\$106,321	7	
			Mikesell Excavating Inc	\$33,193	2		
			Pro Lawn Care & Landscaping	\$30,822	2		
			Complete Demolition Services	\$26,638	2		
			Unknown	Culy Contracting, Inc	\$9,996	1	
			Mikesell Excavating Inc	\$9,389	1		
City of Kokomo	\$3,084,000	Kokomo Community Development Corp.	Merritt & Sons Excavating	\$415,603	39		
			Yardberry Landscape Excavating	\$206,112	15		
			Vincent Concrete Contracting	\$149,838	12		
			City Of Firsts Excavating And Demo	\$98,234	9		
			Freedom First Excavating And Demo	\$88,718	7		
			La Excavating Llc	\$41,642	4		
			Unknown	\$96,228	9		
County of Elkhart	\$2,735,000	National Road Heritage Trail	Unknown	\$15,536	1		
City of Anderson	\$2,711,000	Anderson Redevelopment Commission	Gerry's Construction Services	\$269,818	18		
			Davis Excavating Inc.	\$90,510	6		
			Apfel Inc	\$79,847	5		
			Fredericks, Inc.	\$72,872	5	1	
			Rhino Trucking & Excavating	\$67,086	5		
			Shephard Homes	\$48,010	4		
			Unknown	\$65,008	4		
		Bethesda Missionary Baptist Church	Gerry's Construction Services	\$11,117	1		
City of Evansville	\$2,357,000	Evansville Brownfields Corp.	Jerry Aigner Construction, Inc.	\$393,988	29		
			Naas & Son LLC	\$327,295	11		
		New Odyssey Investments, LLC	Hazex Construction Co, Inc	\$230,354	12		
			Hazex Construction Co, Inc	\$280,440	21		
			Naas & Son LLC	\$49,375	1		
			Unknown	\$54,568	3		
			ECHO Housing Corporation	Jerry Aigner Construction, Inc.	\$113,513	7	
		Hazex Construction Co, Inc		\$57,413	4		
		Naas & Son LLC		\$49,593	2		
		Velpen Trucking & Disposal		\$42,163	2		
		Habitat for Humanity of Evansville, Inc.	Jerry Aigner Construction, Inc.	\$114,199	10		
			Naas & Son LLC	\$53,237	2		
			Hazex Construction Co, Inc	\$32,947	2		
			Unknown	\$24,848	1		
		Community One, Inc.	Jerry Aigner Construction, Inc.	\$30,075	2		
			Hazex Construction Co, Inc	\$25,000	1		
		David Clark	Jerry Aigner Construction, Inc.	\$46,751	4		
		Pleasant Chapel General Baptist Church	Jerry Aigner Construction, Inc.	\$33,894	2		
		Gethsemane Church	Hazex Construction Co, Inc	\$29,441	2		
		Memorial Community Development Corporation	Naas & Son LLC	\$26,779	1		

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TARP RECIPIENTS IN BLIGHT ELIMINATION PROGRAM IN INDIANA (AS OF 6/30/2018)						
Municipality	Allocation	Partner	Primary Demolition Contractor	TARP Dollars Used	Demolished, Cumulative	Demolished in Most Recent Quarter
		Apostolic Church of Evansville	Velpen Trucking & Disposal	\$25,297	2	
		Full Gospel Mission	Hazex Construction Co, Inc	\$21,072	2	
		Ozanam Family Shelter Corp.	Naas & Son LLC	\$18,238	1	
		JBELL Properties, LLC	Hazex Construction Co, Inc	\$10,838	1	
		James Bradley	Jerry Aigner Construction, Inc.	\$9,948	1	
		Amanda Hanna	Jerry Aigner Construction, Inc.	\$9,094	1	
		Gloria Peek	Jerry Aigner Construction, Inc.	\$7,876	1	
		Jonathan Page	Hazex Construction Co, Inc	\$7,845	1	
City of East Chicago	\$2,228,000	East Chicago Department of Redevelopment	Actin Contracting Llc	\$465,485	32	
			JM Industrial Services	\$190,554	18	
			Unknown	\$9,242	1	
City of Sullivan	\$1,914,000	Sullivan City Redevelopment Commission	Freedom First Excavating And Demo	\$284,251	21	
City of Marion	\$1,664,000	Marion Redevelopment Commission	Keith Sullivan Excavating	\$983,524	66	8
			Dave'S Excavating	\$342,339	19	
			Unknown	\$17,661	1	
County of Gibson	\$1,627,000	Princeton Redevelopment Commission	Naas & Son LLC	\$160,826	9	
		Thomas R. Johnstone, Sr.	Naas & Son LLC	\$127,152	7	2
		Barnaby Knoll	Naas & Son LLC	\$59,808	4	
		Nicholas Burns	Naas & Son LLC	\$32,243	3	
			Unknown	\$14,796	1	
		Tim Thompson	Naas & Son LLC	\$32,175	2	
		Habitat for Humanity of Gibson County	Naas & Son LLC	\$15,443	1	
			Unknown	\$11,629	1	
		Mark A. Tooley	Naas & Son LLC	\$25,000	1	
		Billy Ray Walden	Naas & Son LLC	\$22,723	1	
		Joshua and Mandy Conder	Naas & Son LLC	\$21,919	1	
		Sheiln J. Besing	Naas & Son LLC	\$20,043	1	
		Robert L & Kathy Ritcherson	Naas & Son LLC	\$19,781	1	
		Lana Knowles	Naas & Son LLC	\$19,695	1	
		Leslie T. Marshall	Naas & Son LLC	\$19,191	2	
		Daniel R. Engler and Sherry L. Engler	Naas & Son LLC	\$19,006	1	
		Brian Dawson	Naas & Son LLC	\$18,975	2	
		Charles & Cathy Briner	Naas & Son LLC	\$18,795	1	
		John D. Young	Naas & Son LLC	\$18,790	1	
		Lillie E. Gardner Wheelhouse, Joseph H. Gardner and Judith L. Gardner	Naas & Son LLC	\$18,556	2	
		Brenda Farber	Naas & Son LLC	\$18,250	1	
		Steve & Brian Dyson	Naas & Son LLC	\$18,137	1	
		Janet and Thomas Dewig	Naas & Son LLC	\$17,495	1	
		Richard Ellis	Naas & Son LLC	\$17,149	1	
		Roger Adkins	Naas & Son LLC	\$16,110	1	
		Jane Hoskins	Naas & Son LLC	\$15,885	1	
		Julie and Ronald Titzer	Naas & Son LLC	\$15,845	1	
Randall A. Scales	Naas & Son LLC	\$15,675	1			

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Municipality	Allocation	Partner	Primary Demolition Contractor	TARP Dollars Used	Demolished, Cumulative	Demolished in Most Recent Quarter	
		Robert D. McClain	Naas & Son LLC	\$15,597	1		
		Bill Beauchamp	Naas & Son LLC	\$15,446	1		
		Ronald Gordon	Naas & Son LLC	\$15,260	1		
		Donna M Elpers Golday & Elizabeth A. Elpers	Naas & Son LLC	\$15,250	1		
		Nancy Carsey, Jay and Richard Stevens	Naas & Son LLC	\$15,081	1		
		Chris Schmidt	Naas & Son LLC	\$14,970	1		
		Gloria and Jose Garcia	Naas & Son LLC	\$14,745	1		
		David O. Hill	Naas & Son LLC	\$13,950	1		
		Ivan Wilkerson	Naas & Son LLC	\$13,765	1		
		Carl Dean Short	Naas & Son LLC	\$13,595	1		
		Anna Marie Kiel	Naas & Son LLC	\$13,428	2		
		Stacy D Ivers & Kellie R Hatton	Unknown	\$13,246	1		
		Denver L & Anges E Chavis	Unknown	\$13,091	1		
		Nancy Akers	Unknown	\$12,991	1		
		Kenneth L. Wolf	Naas & Son LLC	\$12,825	1		
		Jonnie and Samuel Watkins	Naas & Son LLC	\$12,800	1		
		Sheryl Walker-Isakson/Allen Isakson	Naas & Son LLC	\$12,454	1		
		Evan and Jodi Meyer	Naas & Son LLC	\$12,415	1		
		Brandon W. Taylor and Jane E. Taylor	Naas & Son LLC	\$12,197	2		
		Timothy A. Beadles	Unknown	\$12,053	1		
		Carmen Jones	Naas & Son LLC	\$11,970	1		
		Ralph B DeBord	Naas & Son LLC	\$11,450	1		
		Delores Neaveill	Naas & Son LLC	\$10,850	1		
		Donald Kevin Burch	Unknown	\$10,821	1		
		Scott and Kathryn St. Clair	Naas & Son LLC	\$10,192	1		
		Donald Keith & Wilma Newcome	Naas & Son LLC	\$10,061	1		
		Darlene Wright	Naas & Son LLC	\$9,600	1		
City of South Bend	\$1,579,000	Urban Enterprise Assoc. of South Bend, Inc.	Indiana Earth, Inc	\$486,557	29		
			Ritschard Bros, Inc.	\$258,438	13		
			South Bend Heritage Foundation, Inc.	\$135,672	8		
			Ritschard Bros, Inc.	\$40,553	2		
			Near Northwest Neighborhood Inc.	\$162,915	9		
City of Terre Haute	\$1,547,000	Terre Haute Department of Redevelopment	Hoggatt Excavating & Demolition	\$264,295	23		
			Bell & Bell Demolition	\$245,108	26		
			S&G Excavating, Inc.	\$19,829	2		
			Unknown	\$65,284	6		
County of Warrick	\$1,318,000	Boonville Now, Inc.	Jerry Aigner Construction, Inc.	\$412,122	23	5	
			Unknown	\$54,103	3		
			Ehrlich & Karen Smith	Unknown	\$29,502	2	
			Christopher Lunn	Jerry Aigner Construction, Inc.	\$25,000	1	
			Thomas Key	Jerry Aigner Construction, Inc.	\$24,211	1	
			Roy and Linda Paxton	Jerry Aigner Construction, Inc.	\$23,690	1	
			Roy C. & Karen J. Morris	Jerry Aigner Construction, Inc.	\$23,437	1	1
			Josh Barnett	Jerry Aigner Construction, Inc.	\$22,416	1	

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Municipality	Allocation	Partner	Primary Demolition Contractor	TARP Dollars Used	Demolished, Cumulative	Demolished in Most Recent Quarter	
		Troutman, Kevin & Widmer, Felicia	Jerry Aigner Construction, Inc.	\$21,102	1	1	
		Ernest G. Wade	Jerry Aigner Construction, Inc.	\$20,987	1	1	
		Habitat for Humanity of Warrick County	Jerry Aigner Construction, Inc.	\$20,782	2		
		Donald Ray Scales	Jerry Aigner Construction, Inc.	\$17,842	1	1	
		Alan, Daryl & Elizabeth (Griggs) Saltzman	Jerry Aigner Construction, Inc.	\$17,317	1		
		Harris, Leon J. Marguerite R. Harris	Jerry Aigner Construction, Inc.	\$17,151	1	1	
		Phyllis A. Smith	Jerry Aigner Construction, Inc.	\$16,335	1	1	
		Dannie & Diane Alexander	Unknown	\$16,007	1		
		Lori Lamar	Jerry Aigner Construction, Inc.	\$15,868	1		
		Larry & Karen Willis	Jerry Aigner Construction, Inc.	\$15,737	1		
		Ronald C. Powell	Jerry Aigner Construction, Inc.	\$15,587	1	1	
		Andy R & Donna VanWinkle	Jerry Aigner Construction, Inc.	\$15,262	1		
		Patty Englehart & Michael Harvey	Jerry Aigner Construction, Inc.	\$15,177	1		
		James J. & Tera Oller	Jerry Aigner Construction, Inc.	\$14,737	1		
		John Leslie/ Scott Speicher/Larry Speicher	Jerry Aigner Construction, Inc.	\$14,586	1		
		Ralph & Sandra Decker	Unknown	\$14,466	1		
		Wesley B. Hack and Maureen L. Hack	Jerry Aigner Construction, Inc.	\$14,166	1		
		James B. Decker, II	Jerry Aigner Construction, Inc.	\$13,829	1		
		Bettye Lee	Jerry Aigner Construction, Inc.	\$13,716	1		
		Dennis & Cheryl Oakley	Unknown	\$13,693	1		
		Clifford Hayden	Jerry Aigner Construction, Inc.	\$12,608	2		
		Joe & Stephanie Wiedrich	Jerry Aigner Construction, Inc.	\$12,337	1	1	
		Brian Hendrickson- Pfuchs	Jerry Aigner Construction, Inc.	\$12,320	1		
		Terry D. Cline and Kathy J. Cline	Jerry Aigner Construction, Inc.	\$12,216	1		
		Tim A. McKinney	Jerry Aigner Construction, Inc.	\$11,614	1		
		David Payne	Unknown	\$11,567	1		
		Ronald & Annis M. Marshall	Jerry Aigner Construction, Inc.	\$10,307	1		
		Roy and Taffney Carter	Unknown	\$9,377	1		
City of New Castle	\$1,062,000	Interlocal Community Action Program, Inc.	Neal Scrap Metals Llc	\$46,717	6		
			Melton Excavating	\$37,439	5		
			Healthy Communities of Henry County	Neal Scrap Metals Llc	\$83,306	9	
			Westminster Community Center	Neal Scrap Metals Llc	\$73,494	12	
			Henry County Redevelopment Commission	Neal Scrap Metals Llc	\$24,664	3	
			Melton Excavating	\$6,092	1		
County of Greene	\$945,000	Greene Redevelopment Commission	L & H Excavating & Land Prep	\$87,080	8		
			Joe Lannan Excavating & Stump Removal	\$62,400	4		
			Carr-Thomas Construction Inc	\$58,387	8		
			Mullins Supply Inc	\$32,265	2		
			Unknown	\$102,154	8		
City of Logansport	\$925,000	Logansport Municipal Building Corporation	B & G Construction	\$470,811	27		
			Aulbach Construction	\$137,108	8		

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Municipality	Allocation	Partner	Primary Demolition Contractor	TARP Dollars Used	Demolished, Cumulative	Demolished in Most Recent Quarter	
City of Hammond	\$883,000	United Neighborhoods, Inc.	Iesco Construction, Inc.	\$96,676	6		
			Rsr Demolition, Llc	\$66,722	4		
			JM Industrial Services	\$58,247	3		
		Hammond Redevelopment Commission	Actin Contracting Llc	\$36,851	2		
			Iesco Construction, Inc.	\$140,855	8		
			JM Industrial Services	\$67,282	4	3	
City of Peru	\$813,000	Miami County Economic Development Authority	Merrit & Sons Excavating	\$256,231	15		
			Unknown	\$120,390	8		
		Scratching Post Cat Rescue	Merrit & Sons Excavating	\$16,550	1		
		Habitat for Humanity of Miami County, Inc.	Unknown	\$15,000	1		
		County of Posey	\$793,000	Mt. Vernon Redevelopment	Naas & Son LLC	\$369,301	27
County of Posey	\$793,000	Mt. Vernon Redevelopment	Earth Services Excavating	\$47,870	3		
			Unknown	\$64,878	5		
			Sherriell Thompson	Naas & Son LLC	\$23,712	1	
			Dale Reuter	Naas & Son LLC	\$22,632	1	
			Karen E. & Steven R. Wilson	Naas & Son LLC	\$22,203	1	
			Sharon A. Krohn	Unknown	\$14,920	1	
			Beverly Stone/Katrina Wagner	Earth Services Excavating	\$13,895	1	
			Brett Newman	Naas & Son LLC	\$12,091	1	
			Bruce and Kathy Martin	Naas & Son LLC	\$9,498	1	
			Kenneth Juncker	Unknown	\$9,264	1	
			Randall Yeida and Susan Marshall	Naas & Son LLC	\$7,187	1	
			City of Hartford City	\$705,000	Blackford Development Corp.	Shroyer Bros, Inc.	\$273,910
Jay Dawson	Shroyer Bros, Inc.	\$10,010				1	
Rosalie Adkins	Shroyer Bros, Inc.	\$9,765				1	
City of Bicknell	\$666,000	Bicknell Bulldog Development Corporation	Mullins Supply Inc	\$275,855	16		
City of Vincennes	\$659,000	Cass County Redevelopment Commission	Merritt's Truck and Auto Repair	\$18,855	1		
			Randall E. Madison	Mullins Supply Inc	\$8,338	1	
		Carol Anderson	Mullins Supply Inc	\$8,005	1	1	
		Vincennes Redevelopment Commission	Mullins Supply Inc	\$5,651	1	1	
City of Austin	\$644,000	Austin Redevelopment Commission (ARC)	Clg Disposal	\$249,869	20	7	
			Robertson Paving	\$102,675	7		
City of Elwood	\$625,000	LaCasa Inc.	Pelley Excavating	\$643,330	30	9	
			Jackson Services	\$189,612	9		
			Unknown	\$261,076	11		
County of Dearborn	\$479,000	Aurora Redevelopment Commission	Wolf & Sons Contracting Llc	\$61,812	3		
			Town of Moores Hill Redevelopment Commission	Wolf & Sons Contracting Llc	\$22,032	1	
		Aurora Development Corporation	Probst Excavating	\$9,130	2		
			Probst Excavating	\$19,903	2		

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Municipality	Allocation	Partner	Primary Demolition Contractor	TARP Dollars Used	Demolished, Cumulative	Demolished in Most Recent Quarter
		Victor Fay	Probst Excavating	\$14,828	2	
		Tim Donk	Wolf & Sons Contracting Llc	\$12,585	1	1
		Joseph Fette	Probst Excavating	\$12,166	2	
		Casey Kaiser	Probst Excavating	\$11,609	2	
		John & Darlene Albright	Probst Excavating	\$9,172	2	
		Robert and Janice Fehrman Revocable Trust	Probst Excavating	\$8,963	1	
		James & Amanda Wilson	Wolf & Sons Contracting Llc	\$8,895	1	1
		Life Estate of Jerry & Faith Hinkle	Wolf & Sons Contracting Llc	\$8,275	1	1
City of Washington	\$459,000	Davies County Economic Development Foundation, Inc.	Robinson Excavating	\$106,616	11	
City of Rushville	\$406,000	Southern Indiana Housing & Community Development Corp	Robertson Paving	\$106,673	6	
			Holman Excavating	\$98,929	6	
City of Alexandria	\$355,000	Elwood Redevelopment Commission	Miller'S Excavating & Demolition	\$378,279	31	
			Renascent, Inc	\$55,616	4	
			RSO Construction	\$14,874	2	
		Alexandria Redevelopment Commission	Miller'S Excavating & Demolition	\$161,808	11	
			Shroyer Bros, Inc.	\$132,573	9	
			RSO Construction	\$18,459	2	
			Gerry's Construction Services	\$10,649	1	
City of Connersville	\$322,000	Connersville Urban Enterprise Association U.E.A.	Frank Construction & Excavating	\$99,499	5	
		Whole Family Community Initiative, Inc./House of Ruth of Connersville	Frank Construction & Excavating	\$69,531	3	
		Dale Jones	Friendly Contracting	\$25,000	1	
		David Hermann	Friendly Contracting	\$24,881	1	1
		Gary L. & Cynthia E. Brewer	Friendly Contracting	\$24,270	1	1
		Curtis & Jane Ware	Friendly Contracting	\$21,787	1	1
		Amanda Shell, Mark Lawrence & Matthew Lawrence	Friendly Contracting	\$21,347	1	1
		Wanda Harrison	Friendly Contracting	\$17,050	1	1
Shelby County/City of Shelbyville	\$304,000	Habitat for Humanity For Shelby Co.	Beaty Construction, Inc	\$89,310	5	
			Unknown	\$48,464	2	
City of Columbus	\$300,000	ARA (Administrative Resources Association)	Robertson Paving	\$51,428	3	
		Southern Indiana Housing & Community Development Corporation	ES Contracting, LLP	\$44,767	3	3
City of Dunkirk	\$273,000	Dunkirk Industrial Development Corp.	Kesler Excavating, Llc	\$96,959	9	
Town of Decker	\$223,000	Darrell & Robin Lindsay	Mullins Supply Inc	\$18,151	2	
		William Beamon	Robinson Excavating	\$15,196	1	
		Kathy Hartigan	Robinson Excavating	\$6,936	1	
		David & Bonnie Wehmeier	Mullins Supply Inc	\$6,442	1	

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Municipality	Allocation	Partner	Primary Demolition Contractor	TARP Dollars Used	Demolished, Cumulative	Demolished in Most Recent Quarter	
City of Knox	\$223,000	Starke County Economic Devt. Foundation, Inc.	Jackson Trucking/Excavating	\$92,548	6		
			Chem Check, Inc.	\$54,773	4		
			Mark Milo Enterprises, Inc.	\$26,982	2	2	
City of Brazil	\$215,000	Clay County Economic Redevelopment Commission	Mccullough Excavating	\$165,634	9		
City of Rising Sun	\$211,000	Redevelopment Commission of City of Rising Sun	Total Propoerty Care, Inc	\$116,536	5		
Town of Oaktown	\$198,000	Michael Wallace	Mullins Supply Inc	\$9,100	1	1	
			Harvey Bradford Hudson	Mullins Supply Inc	\$8,921	1	1
			Todd Dyer	Mullins Supply Inc	\$8,731	1	
			Jessica Groteguth	Mullins Supply Inc	\$5,461	1	
Town of Hagerstown	\$150,000	Joe Smith, Jefferson Township Trustee	Neal Scrap Metals Llc	\$35,430	2		
			Randy Moles	Neal Scrap Metals Llc	\$9,744	1	
			Edward Nugent	Neal Scrap Metals Llc	\$8,765	1	
County of Pulaski	\$147,000	Habitat for Humanity of Starke & Pulaski Counties	Unknown	\$12,876	1		
Town of Richland City	\$144,000	The Friends of Richland	Herron Excavating Inc	\$65,429	4		
City of Portland	\$126,000	Community & Family Services	Shroyer Bros, Inc.	\$56,300	4		
City of Lawrence	\$120,000	Lawrence/Fort Harrison Development Corporation dba Lawrence Community Development Corporation	Ray's Demolition LLC	\$57,351	5		
County of Howard	\$72,000	Jessee Trine	Unknown	\$19,858	1		
			Howard Redevelopment Commission	Unknown	\$10,849	1	
City of Lebanon	\$72,000	Lebanon Community Development Corporation	Merrit & Sons Excavating	\$38,550	3		
Town of Greens Fork	\$68,000	Monty and Mary York	Melton Excavating	\$14,765	1		
			Mendy Rose	Melton Excavating	\$8,265	1	
			David and Dianna Mosier and Danielle Virgil	Melton Excavating	\$7,265	1	
Town of Silver Lake	\$61,000	Silver Lake Education Foundation	Greene Excavating	\$29,252	3		
Town of St. Joe	\$50,000	Vincennes Redevelopment Commission	Mullins Supply Inc	\$59,735	5	3	
			United Pentecostal Tabernacle	Mullins Supply Inc	\$20,532	2	
			Forest and Charity Davis	Mullins Supply Inc	\$14,780	1	
			Kevin Ridge	Unknown	\$13,179	1	
			Larry Stuckman	Mullins Supply Inc	\$11,428	1	
			Steve and Carolyn Kramer	Mullins Supply Inc	\$10,340	1	
			Priscilla Wissell	Mullins Supply Inc	\$9,917	1	
			Town of Daleville	\$43,000	Daleville Parks, Inc.	Lee Enterprises Co	\$36,635
Town of Sweetser	\$36,000	Sweetser Redevelopment Corp.	Merrit & Sons Excavating	\$26,098	2		
City of Auburn	\$25,000	Habitat for Humanity of Northeast Indiana	Knott Drainage & Excavating	\$71,769	4		
			Martin Enterprises, Inc	\$23,421	1		
			Unknown	\$21,095	1		

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Municipality	Allocation	Partner	Primary Demolition Contractor	TARP Dollars Used	Demolished, Cumulative	Demolished in Most Recent Quarter
		Waterloo Redevelopment Commission	Knott Drainage & Excavating	\$106,317	5	
		RP Wakefield Co.	Knott Drainage & Excavating	\$15,699	1	
		Michael Mills	Martin Enterprises, Inc	\$11,381	1	
Town of Arcadia	\$18,000	Curtis and Mary Parr	ITW	\$21,015	1	
City of Kendallville	\$487,000					
County of Vigo	\$425,000					
Town of Waterloo	\$236,000					
Town of Brookville	\$154,000					
Town of Edwardsport	\$104,000					
City of Montpelier	\$79,000					
Town of Lagro	\$72,000					
City of Delphi	\$68,000					
Town of Cambridge City	\$54,000					
Town of Walton	\$25,000					
Town of Coatesville	\$18,000					
City of Garrett						
City of Seymour						
County of Noble						
County of Sullivan						
Town of Monroe City						
Totals	\$69,171,000			\$33,960,705	2,361	111

Source: Indiana HFA response to SIGTARP data call.

Note 1: Figures may vary slightly from Treasury's published reports, typically due to timing and related issues.

Note 2: "TARP Dollars Used" includes demolition, acquisition, greening, maintenance and other costs associated with the demolition of the respective properties. Not all of the TARP dollars used were paid to and/or retained by the Primary Demolition Contractor.

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APPENDIX D

TARP RECIPIENTS IN BLIGHT ELIMINATION PROGRAM IN MICHIGAN (AS OF 6/30/2018)							
Municipality	Allocation	City	Primary Demolition Contractor	TARP Dollars Used	Demolished, Cumulative	Demolished in Most Recent Quarter	
Detroit	\$258,653,459	Detroit	Adamo Demolition Co.	\$38,185,944	2,485	108	
			Homich	\$31,923,072	2,075	28	
			DMC Consultants, Inc	\$18,219,866	1,135	63	
			Rickman Enterprise Group, LLC	\$14,746,902	863	56	
			Able Demolition Inc.	\$13,269,758	828	54	
			Salenbien Trucking And Excavating, Inc	\$8,660,943	586	59	
			ABC Demolition Company, Inc.	\$5,758,890	406	2	
			Blue Star, Inc.	\$4,427,634	296	31	
			MCM Mangement Corp	\$4,371,376	334	0	
			Esso Wrecking	\$3,323,377	215	5	
			Farrow Group	\$2,969,257	177	0	
			Direct Construction Services, LLC	\$945,654	77	5	
			313 Construction, LLC	\$535,779	36	0	
			Unknown	\$526,114	48	0	
			Gayanga Co.	\$421,676	28	21	
			Den-Man Contractors Inc	\$367,701	21	0	
			Leadhead Construction	\$305,222	21	0	
			Berkshire	\$205,684	13	0	
			Smalley Construction, Inc	\$193,828	19	0	
Time Savers Government Consulting LLC	\$145,088	9	1				
Rademacher	\$16,522	1	0				
Genesee County	\$67,542,278	Flint	North American Dismantling Corp.	\$10,831,551	796	1	
			L Zellar And Sons Excavating Inc	\$6,679,145	507	15	
			Jack Fick Excavating Inc	\$4,933,468	411	0	
			Salenbien Trucking And Excavating, Inc	\$4,403,989	286	0	
			L.A. Construction Corp	\$3,687,613	280	0	
			S.C. Environmental Services, LLC	\$3,468,217	247	32	
			W. T. Stevens Construction, Inc.	\$940,248	86	0	
			Unknown	\$764,461	61	0	
			Efficient Demolition, Inc.	\$104,113	9	0	
			Burton	North American Dismantling Corp.	\$96,172	6	0
				L Zellar And Sons Excavating Inc	\$79,543	7	2
			Mt. Morris	L Zellar And Sons Excavating Inc	\$23,178	2	2
			Saginaw County	\$13,416,984	Saginaw	Rodney Woods Builder	\$7,752,427
Mead & Sons Contracting, Inc	\$2,380,227	160				12	
Rohde Brothers Excavation	\$2,234,156	169				11	
Braddock Demolition	\$523,871	34				0	
Dore & Associates Contracting, Inc.	\$262,215	17				2	
Wayne County (Excl. Detroit)	\$12,182,000	Highland Park	Salenbien Trucking And Excavating, Inc	\$3,202,157	153	3	
			Smalley Construction, Inc	\$1,140,951	56	0	
			ABC Demolition Company, Inc.	\$354,930	18	2	
			Adamo Demolition Co.	\$156,990	9	0	
		Ecorse	International Construction, Inc.	\$1,162,808	79	0	
			Lyle Demolition LLC	\$832,247	50	0	
			Salenbien Trucking And Excavating, Inc	\$307,185	20	10	
			Excellent Construction	\$34,203	2	0	
		Inkster	Adamo Demolition Co.	\$943,619	52	0	
			Salenbien Trucking And Excavating, Inc	\$691,586	35	0	
			KCI General Contractors	\$366,238	24	0	
			Smalley Construction, Inc	\$159,687	10	0	
		River Rouge	Salenbien Trucking And Excavating, Inc	\$677,742	40	10	
			Superior Wrecking, Inc.	\$445,295	28	0	
			International Construction, Inc.	\$223,924	11	0	
			E Gilbert & Sons	\$116,265	10	0	
			Excellent Construction	\$12,150	1	0	

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Municipality	Allocation	City	Primary Demolition Contractor	TARP Dollars Used	Demolished, Cumulative	Demolished in Most Recent Quarter
		Hamtramck	Salenbien Trucking And Excavating, Inc	\$357,710	16	2
			Dore & Associates Contracting, Inc.	\$69,503	3	0
			Adamo Demolition Co.	\$40,271	2	0
		Melvindale	International Construction, Inc.	\$27,400	2	0
Ingham County	\$6,000,000	Lansing	S.C. Environmental Services, LLC	\$3,037,877	203	9
			Bolle Contracting, Inc	\$1,783,533	116	3
Jackson County	\$5,500,000	Jackson	Smalley Construction, Inc	\$3,055,377	139	0
			Salenbien Trucking And Excavating, Inc	\$1,072,831	46	0
			Dunigan Bros., Inc.	\$826,481	37	0
			R A Baker	\$355,514	17	0
			Rickman Enterprise Group, LLC	\$107,155	5	0
			Lester Brothers	\$82,642	4	0
Calhoun County	\$3,835,499	Battle Creek	S.C. Environmental Services, LLC	\$747,415	55	21
			Bolle Contracting, Inc	\$503,990	38	10
		Albion	Bolle Contracting, Inc	\$331,944	22	0
			Smalley Construction, Inc	\$51,667	4	0
			S.C. Environmental Services, LLC	\$42,635	2	0
Oakland County	\$3,705,000	Pontiac	Able Demolition Inc.	\$1,024,528	74	0
			Salenbien Trucking And Excavating, Inc	\$973,718	50	0
			Dore & Associates Contracting, Inc.	\$647,593	38	0
			Blue Star, Inc.	\$555,583	38	0
			Smalley Construction, Inc	\$138,292	7	0
			313 Construction, LLC	\$94,866	9	0
			Adamo Demolition Co.	\$94,166	6	0
			Homich	\$71,984	3	0
			O'Brien Construction C/O Adr Consultants, LLC	\$44,788	4	0
			Merlo Construction	\$10,276	1	0
			Muskegon County	\$3,625,000	Muskegon Heights	Melching Inc.
Jmb Demolition, LLC	\$327,715	34				0
Pitsch Companies, Inc.	\$100,000	4				0
Muskegon	Melching Inc.	\$90,018			7	0
Twin Lake	Melching Inc.	\$15,009			1	0
Kent County	\$2,433,179	Grand Rapids	Pitsch Companies, Inc.	\$1,211,107	64	0
			Specialized Demolition, Inc.	\$962,409	45	0
			Eco Demolition	\$119,284	5	0
			River City Excavating	\$59,625	3	0
			Unknown	\$34,602	2	0
			F Lax Construction	\$25,000	1	0
Kalamazoo County	\$1,260,630	Kalamazoo	Bolle Contracting, Inc	\$552,848	31	0
			Pitsch Companies, Inc.	\$116,194	8	0
			Jmb Demolition, LLC	\$99,784	6	0
			Kalamazoo Metal Recyclers, Inc	\$70,861	3	0
			KMR	\$22,235	2	0
		Galesburg	Bolle Contracting, Inc	\$63,899	3	0
			Pitsch Companies, Inc.	\$20,165	1	0
			Kalamazoo Metal Recyclers, Inc	\$16,258	1	0
		Vicksburg	Bolle Contracting, Inc	\$45,941	2	0
		St. Clair County	\$1,000,000	Port Huron	S.A. Torello, Inc.	\$718,875
Hammar's Contracting	\$143,121				7	0
L&J Construction	\$138,004				7	0
Gogebic County	\$915,000	Ironwood	Snow Country Contracting, Inc.	\$401,387	20	2
			Angelo Luppino, Inc.	\$232,893	11	0
			Associated Constructors, LLC	\$59,899	4	0
Lenawee County	\$375,000	Adrian	Slusarski Excavating & Paving Inc.	\$160,257	8	0

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Municipality	Allocation	City	Primary Demolition Contractor	TARP Dollars Used	Demolished, Cumulative	Demolished in Most Recent Quarter
			Salenbien Trucking And Excavating, Inc	\$78,796	5	0
			Handy Excavating	\$76,739	4	3
Marquette County	\$250,000	Ishpeming	Moyle Trucking & Excavating, Inc.	\$176,923	9	0
			Associated Constructors, LLC	\$49,155	4	1
			Laitala Excavating	\$19,812	1	0
			Smalley Construction, Inc	\$4,110	1	1
Baraga County^						
Bay City^						
Berrien County^						
Cass County^						
Cheboygan County^						
Grand Ledge^						
Monroe^						
Schoolcraft County^						
Sturgis^						
Totals	\$380,694,029			\$233,788,379	15,366	587

Source: Michigan HFA response to SIGTARP data call.

^: These municipalities have been publicly announced as participating in the blight program, but have not yet been allocated funding .

Note 1: Figures may vary slightly from Treasury's published reports, typically due to timing and related issues.

Note 2: "TARP Dollars Used" includes demolition, acquisition, greening, maintenance and other costs associated with the demolition of the respective properties. Not all of the TARP dollars used were paid to and/or retained by the Primary Demolition Contractor.

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APPENDIX E

TARP RECIPIENTS IN BLIGHT ELIMINATION PROGRAM IN OHIO (AS OF 6/30/2018)									
Municipality	Allocation	City	Primary Demolition Contractor	TARP Dollars Used	Demolished, Cumulative	Demolished in Most Recent Quarter			
Cuyahoga County	\$57,390,852	Cleveland	OBON Incorporated	\$2,815,921	212	58			
			XL Excavating, Inc.	\$1,360,628	105	14			
			Vlora Construction Inc.	\$1,186,455	103	29			
			C & J Contractors Inc	\$1,004,528	106	12			
			Urban Recycling 216 LLC	\$873,234	73	7			
			T&T Demolition and Recycling	\$809,008	73	15			
			HEZ Enterprises LLC	\$748,623	68	20			
			Cherokee Demolition, LLC	\$705,516	54	14			
			Broadway Wrecking Inc.	\$656,130	43	18			
			Kingsway Contracting	\$603,975	48	10			
			ProTerra, Inc.	\$591,804	40	10			
			Red Rock Services LTD	\$560,715	59	1			
			AMW Salvage	\$437,306	31				
			Katanas Corp. Lightning General Contractors Demolition and Excavating	\$350,291	36	7			
			RCI Services	\$311,594	29				
			R-Demolition LLC	\$230,630	16	2			
			PRO SUPPLY INC.	\$230,179	13	13			
			ABC Construction, LLC	\$221,846	20				
			Baumann Enterprises, Inc.	\$163,914	9	7			
			DEMOTRAX LLC	\$140,542	9	5			
			A&D Contracting	\$125,109	8				
			Coleman Trucking Inc	\$125,098	6	2			
			Cleveland Industrial Recycling	\$96,747	7				
			The Barker Group	\$82,999	5				
			Integrity Environmental Development, LLC	\$76,492	4				
			Arick's Environmental Management Services Inc Arick's Services	\$70,236	7	1			
			3 D MOORE ENTERPRISES LLC	\$58,459	3	3			
			American Metal and Wood Salvage, Inc.	\$47,142	3	1			
			Kurtz Brothers, Inc	\$32,093	3				
			Fresh & Clean Services, LLC	\$25,000	2	1			
			B&B Wrecking & Excavating	\$25,000	1	1			
			JJK Environmental Cleaning Inc.	\$25,000	1	1			
			A & D Contracting A & D Contracting Inc.	\$21,821	2	1			
			T&T Construction	\$13,815	1				
			AL's Home Repair Services	\$9,962	1				
			Urban Green Solutions	\$0	1				
			Unknown / Not Collected by HFA	\$20,384,630	1,503				
			Cleveland Heights			ProTerra, Inc.	\$30,180	2	2
						Vlora Construction Inc.	\$15,455	1	
						American Metal and Wood Salvage, Inc.	\$10,267	1	
						Unknown / Not Collected by HFA	\$331,956	24	
			East Cleveland			XL Excavating, Inc.	\$290,518	19	8
						ProTerra, Inc.	\$250,391	17	4
						RCI Services	\$211,942	14	
						Urban Recycling 216 LLC	\$149,739	11	5
			R-Demolition LLC	\$127,100	7	3			
			Vlora Construction Inc.	\$115,414	9	2			
			C & J Contractors Inc	\$111,705	7	4			
			T&T Demolition and Recycling	\$89,140	5	5			
			OBON Incorporated	\$83,728	7				
			Cherokee Demolition, LLC	\$60,545	4				
			A&D Contracting	\$56,910	4	4			
			Integrity Environmental Development, LLC	\$53,310	2	2			

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TARP RECIPIENTS IN BLIGHT ELIMINATION PROGRAM IN OHIO (AS OF 6/30/2018)						
Municipality	Allocation	City	Primary Demolition Contractor	TARP Dollars Used	Demolished, Cumulative	Demolished in Most Recent Quarter
			Red Rock Services LTD	\$46,997	3	
			Baumann Enterprises, Inc.	\$43,243	2	1
			AMW Salvage	\$35,699	3	
			HEZ Enterprises LLC	\$35,579	4	
			Broadway Wrecking Inc.	\$28,204	2	
			Coleman Trucking Inc	\$26,195	1	
			Fresh & Clean Services, LLC	\$19,485	2	
			Cyclone Services, Inc.	\$11,415	1	
			Unknown / Not Collected by HFA	\$1,582,995	108	
		Euclid	Baumann Enterprises, Inc.	\$32,541	3	
			Kingsway Contracting	\$16,715	1	
			Urban Recycling 216 LLC	\$15,540	1	
			T&T Demolition and Recycling	\$12,990	1	
			Unknown / Not Collected by HFA	\$235,863	17	
		Garfield Heights	Urban Recycling 216 LLC	\$15,513	1	
			AMW Salvage	\$10,585	1	
			Kurtz Brothers, Inc	\$10,176	1	
			Red Rock Services LTD	\$0	1	
			Unknown / Not Collected by HFA	\$492,076	36	
		Maple Heights	Urban Recycling 216 LLC	\$17,957	1	
			ABC Construction, LLC	\$15,798	1	
			RCI Services	\$15,707	1	
			Viora Construction Inc.	\$12,230	1	
			Unknown / Not Collected by HFA	\$371,234	25	
		Newburgh Heights	Unknown / Not Collected by HFA	\$81,447	6	
		Shaker Heights	Unknown / Not Collected by HFA	\$12,525	1	
		South Euclid	Unknown / Not Collected by HFA	\$23,616	2	
		Warrensville Heights	Unknown / Not Collected by HFA	\$55,007	4	
Lucas County	\$27,254,945	Dayton	Unknown / Not Collected by HFA	\$14,505	1	
		Toledo	City of Toledo	\$3,187,171	362	48
			Midwest Environmental Control, Inc.	\$615,387	35	1
			SL Hauling & Renovations LLC	\$325,643	30	
			TJRS-LLC	\$238,099	20	
			E&H Taylor Construction, Inc.	\$214,444	17	
			Total Environmental Services, LLC	\$148,290	9	2
			All Aspects	\$103,790	13	
			Unknown / Not Collected by HFA	\$8,627,023	861	
Franklin County	\$20,868,366	Columbus	Watson General Contracting	\$565,813	49	
			Savaas or Savvas Ramone LLC	\$497,489	50	
			Loewendick Demolition Contractors	\$393,113	55	
			J. Harris Construction, INC	\$290,110	29	
			DSS Services LLC	\$284,004	23	
			Ransom Company	\$246,229	24	
			KN Excavation LLC	\$136,852	10	
			Master Renovations	\$123,697	15	
			Ohio Technical Service, Inc.	\$20,260	1	
			Unknown / Not Collected by HFA	\$6,445,861	398	
Montgomery County	\$17,897,139	Dayton	Bladecutters Lawn Service, Inc.	\$2,581,876	161	80
			Evans Landscaping	\$1,321,061	82	33
			BC Excavating LLC	\$516,569	29	15
			B&B Wrecking & Excavating	\$491,623	26	16
			Green City Demolition LLC	\$412,990	29	7
			Ohio Technical Service, Inc.	\$162,317	6	5

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Municipality	Allocation	City	Primary Demolition Contractor	TARP Dollars Used	Demolished, Cumulative	Demolished in Most Recent Quarter
			Tall View Palladium Inc.	\$132,454	10	
			DIAMOND CONCRETE AND EXCAVATING, LLC	\$119,434	8	8
			Rainbow Environmental Services	\$57,492	2	2
			Lyle Environmental	\$18,508	1	1
			SAFECO Environmental, Inc.	\$16,091	1	
			Charles Jergens Construction	\$14,063	1	
			Unknown / Not Collected by HFA	\$4,944,622	300	
		Kettering	Evans Landscaping	\$15,102	1	1
		Miamisburg	Bladecutters Lawn Service, Inc.	\$78,461	5	1
		Trotwood	BC Excavating LLC	\$20,426	1	1
			Unknown / Not Collected by HFA	\$70,534	4	
		West Carrollton	Bladecutters Lawn Service, Inc.	\$12,653	1	
Mahoning County	\$14,814,254	Austintown	Triple-Diamond Trucking & Excavating, LLC	\$11,414	1	1
		Berlin Center	Triple-Diamond Trucking & Excavating, LLC	\$12,971	1	1
		Boardman	Unknown / Not Collected by HFA	\$54,560	5	
		Campbell	Siegel Excavating LLC	\$205,828	15	2
			Triple-Diamond Trucking & Excavating, LLC	\$38,375	3	3
			Gibbs Construction, Inc.	\$15,945	1	
			Steve Biroshak	\$15,421	1	
			SEREDAY TRUCKING, INC.	\$11,521	1	1
			Unknown / Not Collected by HFA	\$278,027	18	
		Lake Milton	Siegel Excavating LLC	\$11,331	1	1
		Lowellville	Triple-Diamond Trucking & Excavating, LLC	\$11,739	1	1
		New Middletown	Siegel Excavating LLC	\$12,231	1	1
		North Lima	Siegel Excavating LLC	\$14,481	1	1
			Triple-Diamond Trucking & Excavating, LLC	\$13,151	1	1
		Poland	Holton Inc	\$12,686	1	
			Gibbs Construction, Inc.	\$10,457	1	
		Salem	Siegel Excavating LLC	\$12,731	1	
		Sebring	Environmental Protection Systems LLC	\$20,584	1	1
			Siegel Excavating LLC	\$12,941	1	
		Struthers	Holton Inc	\$140,471	11	1
			Siegel Excavating LLC	\$94,444	6	5
			Gibbs Construction, Inc.	\$32,873	3	
			Triple-Diamond Trucking & Excavating, LLC	\$27,545	2	2
			Unknown / Not Collected by HFA	\$284,251	16	
		Youngstown	Siegel Excavating LLC	\$1,074,357	85	30
			Holton Inc	\$909,578	70	28
			Triple-Diamond Trucking & Excavating, LLC	\$264,534	23	5
			Steve Biroshak	\$130,712	9	6
			Howland Company, LLC	\$84,978	5	2
			Gibbs Construction, Inc.	\$52,537	4	1
			SEREDAY TRUCKING, INC.	\$52,286	4	4
			PROQUALITY LAND DEVELOPMENT, INC.	\$30,350	2	2
			M & M EXCAVATING, INC.	\$12,638	1	1
			Unknown / Not Collected by HFA	\$2,109,795	153	
Trumbull County	\$12,786,103	Girard	Holton Inc	\$92,173	9	
			Siegel Excavating LLC	\$9,549	1	1
		Hubbard	Siegel Excavating LLC	\$42,523	5	
			Holton Inc	\$36,067	3	1
		Leavittsburg	Siegel Excavating LLC	\$63,397	5	
			Holton Inc	\$10,426	1	
			Master Renovations	\$10,177	1	
			Gibbs Construction, Inc.	\$8,380	1	
		Masury	Siegel Excavating LLC	\$70,518	9	1

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Municipality	Allocation	City	Primary Demolition Contractor	TARP Dollars Used	Demolished, Cumulative	Demolished in Most Recent Quarter
			Holton Inc	\$63,021	5	
		Mineral Ridge	Holton Inc	\$0	1	
		Niles	Holton Inc	\$132,886	11	1
			Siegel Excavating LLC	\$41,334	3	1
			Gibbs Construction, Inc.	\$25,622	1	
		Warren	Holton Inc	\$1,033,561	98	15
			Siegel Excavating LLC	\$419,113	36	10
			Gibbs Construction, Inc.	\$243,253	11	
			Master Renovations	\$72,708	6	
			Unknown / Not Collected by HFA	\$2,337,939	201	
Stark County	\$12,122,446	Alliance	Steel Valley Contractors	\$452,717	32	6
			GCS Industrial Services, Ltd	\$86,584	6	4
			Marshall Land Co LLC	\$29,446	2	
			Bio-Scene Recovery, Inc.	\$20,289	1	1
			Unknown / Not Collected by HFA	\$417,027	34	
		Canton	Butcher and Son, Inc.	\$334,004	20	14
			Bertolini Trucking	\$320,570	20	9
			Cottrill Wrecking	\$181,039	11	6
			Steve Martin Construction	\$158,707	12	5
			King's Roll Off Service, LLC	\$129,925	9	2
			TNT, Inc.	\$117,787	6	2
			CRS General Contracting	\$104,892	6	1
			Boswell Concrete, Inc.	\$89,727	4	1
			Campbell Excavating	\$56,227	4	
			Master Renovations	\$39,629	2	1
			L & L General Contractors	\$35,034	2	
			AWI, Inc.	\$28,950	3	
			Howland Company, LLC	\$23,414	3	
			Unknown / Not Collected by HFA	\$3,184,008	209	
		Massillon	Unknown / Not Collected by HFA	\$39,645	4	
Hamilton County	\$9,784,383	Cincinnati	Rainbow Environmental Services	\$195,549	5	1
			Fiscus Trucking & Excavating, Inc.	\$184,097	9	4
			Battle Axe Construction LLC	\$176,350	13	3
			Building Value, LLC	\$156,656	6	
			Allgeier & Son, Inc.	\$130,488	7	5
			R & J Construction Services	\$116,029	5	
			O'Rourke Wrecking Company	\$38,364	2	1
			Unknown / Not Collected by HFA	\$4,598,568	194	
Summit County	\$9,551,271	Akron	Butcher and Son, Inc.	\$500,668	36	32
			Jim Gangle Bulldozing & Excavating Co Inc	\$421,219	35	25
			HEPA Environmental Services Inc.	\$141,595	5	5
			Bertolini Trucking	\$102,798	10	5
			Cardinal Environmental Services, Inc.	\$101,092	6	1
			SafeAir Contractors, Inc.	\$34,986	2	2
			Howland Company, LLC	\$16,926	1	1
			WHITEHAWK INDUSTRIES, LLC	\$13,736	2	2
			Unknown / Not Collected by HFA	\$2,151,498	134	
		Barberton	Jim Gangle Bulldozing & Excavating Co Inc	\$77,718	7	1
			Butcher and Son, Inc.	\$31,779	3	3
			SafeAir Contractors, Inc.	\$26,010	2	1
		Macedonia	GCS Industrial Services, Ltd	\$19,211	1	1
		North Canton	Butcher and Son, Inc.	\$25,000	1	1
Lorain County	\$4,631,034	Elyria	Denes Concrete	\$33,107	13	
			C & J Contractors Inc	\$24,326	3	
			All American Trucking & Excavating	\$17,091	1	

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Municipality	Allocation	City	Primary Demolition Contractor	TARP Dollars Used	Demolished, Cumulative	Demolished in Most Recent Quarter
			Backs Roofing & Construction	\$0	8	
			Senghas Construction	\$0	2	
			Gregory Trucking	\$0	2	
			A & I Health Solutions	\$0	1	
			Unknown / Not Collected by HFA	\$381,343	22	
		Lorain	Denes Concrete	\$167,868	11	
			Backs Roofing & Construction	\$116,548	13	
			C & J Contractors Inc	\$49,601	6	
			Great Lakes Contracting	\$22,841	1	
			Senghas Construction	\$19,651	1	
			Gregory Trucking	\$14,919	1	
			All American Trucking & Excavating	\$11,235	2	
			Coleman Trucking Inc	\$0	1	
			Unknown / Not Collected by HFA	\$1,854,323	94	
Lawrence County	\$4,631,034	Chesapeake	Danny Sullivan Excavating Inc	\$198,591	15	5
			CUSTOM SERVICES INDUSTRIES LLC	\$91,508	6	1
			Southern 52 Excavating INC.	\$61,773	4	
			WOMACK EXCAVATING LLC	\$14,937	1	1
		Coal Grove	Danny Sullivan Excavating Inc	\$93,412	7	
			Southern 52 Excavating INC.	\$42,731	3	
		Crown City	Danny Sullivan Excavating Inc	\$12,457	1	
		Ironton	Solid Rock Construction Services LLC	\$173,748	16	4
			Southern 52 Excavating INC.	\$119,126	8	
			Danny Sullivan Excavating Inc	\$35,163	3	
			WOMACK EXCAVATING LLC	\$18,754	1	
		Proctorville	Danny Sullivan Excavating Inc	\$31,368	2	
			CUSTOM SERVICES INDUSTRIES LLC	\$24,700	2	
			Southern 52 Excavating INC.	\$8,801	1	
		South Point	Solid Rock Construction Services LLC	\$103,974	6	4
			Southern 52 Excavating INC.	\$73,678	5	1
			MARTY WEBB EXCAVATING AND HAULING, LLC	\$15,294	1	1
			Danny Sullivan Excavating Inc	\$10,748	1	
Allen County	\$4,500,000	Delphos	Ben's Construction	\$15,843	1	
		Elida	Noonan Excavating & Rolloff LLC	\$12,506	1	
		Lafayette	Noonan Excavating & Rolloff LLC	\$18,737	1	
		Lima	Ben's Construction	\$1,109,370	70	17
			Hume Supply Inc	\$403,046	18	1
			Noonan Excavating & Rolloff LLC	\$263,982	16	5
			DNN HOLDINGS, LLC	\$59,587	4	4
			Interdyne Corp	\$32,008	1	
			CTL Engineering, Inc.	\$22,587	1	
			Total Environmental Services, LLC	\$20,676	1	1
Ashtabula County	\$4,350,769	Ashtabula	Adams Services, Inc.	\$1,062,747	51	13
			Capp Steel Erectors, Inc.	\$501,143	22	5
			Siegel Excavating LLC	\$51,605	3	
			JANSON EXCAVATING, INC.	\$17,997	1	
			Unknown / Not Collected by HFA	\$1,036,448	56	
		Conneaut	North Coast Construction	\$140,651	7	
			Siegel Excavating LLC	\$45,118	3	
			Unknown / Not Collected by HFA	\$93,565	5	
Butler County	\$4,316,397	Hamilton	Vickers Demolition, Inc.	\$123,167	11	6
			Oberson's Nursery & Landscape, Inc	\$93,169	9	1
			S & R Industries	\$69,908	7	4
			Battle Axe Construction LLC	\$33,398	2	

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Municipality	Allocation	City	Primary Demolition Contractor	TARP Dollars Used	Demolished, Cumulative	Demolished in Most Recent Quarter
			GRAHAM SCOTT EXCAVATING LLC.	\$31,579	3	2
			ROCK SOLID CONSTRUCTION, INC.	\$31,423	2	2
			Allgeier & Son, Inc.	\$26,049	2	
			Evans Landscaping	\$22,334	1	
			JTF Construction, Inc	\$15,492	1	
			Unknown / Not Collected by HFA	\$996,638	84	
		Middletown	Unknown / Not Collected by HFA	\$150,087	9	
Richland County	\$3,764,735	Mansfield	Page Excavating, Inc.	\$352,451	27	
			H & T Demolition LLC	\$188,202	19	4
			Ours Excavating	\$164,643	13	
			Quality Excavating and Construction	\$156,102	15	7
			Master Renovations	\$137,389	13	
			Rex's Landscaping & Construction, LLC	\$56,428	5	
			Unknown / Not Collected by HFA	\$937,198	75	
		Shelby	Master Renovations	\$24,953	2	
			Unknown / Not Collected by HFA	\$34,844	1	
		Shiloh	Page Excavating, Inc.	\$7,354	1	
Columbiana County	\$3,218,750	East Liverpool	Yarian Brothers Construction, Inc.	\$362,271	17	12
			X-Treme Demolition And Trucking	\$29,591	3	3
			Unknown / Not Collected by HFA	\$272,266	18	
		Salem	Unknown / Not Collected by HFA	\$112,232	6	
		Wellsville	X-Treme Demolition And Trucking	\$70,541	19	
			Unknown / Not Collected by HFA	\$95,986	6	
Scioto County	\$2,725,000	Lucasville	JNH Construction	\$21,609	1	
			Solid Rock Construction Services LLC	\$5,610	1	
		McDermott	JNH Construction	\$20,709	1	
			Solid Rock Construction Services LLC	\$9,379	1	1
		New Boston	Solid Rock Construction Services LLC	\$25,000	1	
		Portsmouth	Solid Rock Construction Services LLC	\$613,454	40	7
			JNH Construction	\$190,501	10	
			Unknown / Not Collected by HFA	\$14,379	1	
		West Portsmouth	Solid Rock Construction Services LLC	\$38,368	2	
Shelby County	\$2,116,000	Fort Loramie	FIRST CHOICE EXCAVATION & DEMOLITION, LLC	\$21,859	1	
		Minster	Rainbow Environmental Services	\$24,843	1	1
		Sidney	Huelskamp Drainage and Excavation	\$179,136	13	1
			FIRST CHOICE EXCAVATION & DEMOLITION, LLC	\$67,915	3	2
			Right On Excavation	\$47,414	3	3
Clark County	\$2,053,627	Springfield	Tony Smith Wrecking	\$698,143	51	20
			Taylor Group	\$52,936	3	
			North American Environmental Services, LLC	\$29,790	1	
			Unknown / Not Collected by HFA	\$675,501	41	
Erie County	\$1,519,574	Berlin Heights	Unknown / Not Collected by HFA	\$0	1	
		Sandusky	Ed Burdue & Company	\$98,664	9	
			DOWN 2 EARTH DEMOLITION & EXCAVATING, L.L.C.	\$70,519	6	3
			Master Renovations	\$28,343	1	
			PREMIER CONCRETE AND EXCAVATING LLC	\$7,504	1	
			Unknown / Not Collected by HFA	\$227,029	18	
Jefferson County	\$1,462,897	Adena	X-Treme Demolition And Trucking	\$33,437	3	
			Unknown / Not Collected by HFA	\$50,176	4	
		Amsterdam	X-Treme Demolition And Trucking	\$13,359	1	
		Brilliant	RSV, Inc	\$44,804	2	2
			RAZE INTERNATIONAL, INC.	\$39,136	3	
			Unknown / Not Collected by HFA	\$14,910	1	

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Municipality	Allocation	City	Primary Demolition Contractor	TARP Dollars Used	Demolished, Cumulative	Demolished in Most Recent Quarter
		Dillonvale	RSV, Inc	\$76,118	5	3
			X-Treme Demolition And Trucking	\$32,590	3	1
			RAZE INTERNATIONAL, INC.	\$13,690	1	
			Unknown / Not Collected by HFA	\$71,106	6	
		Empire	X-Treme Demolition And Trucking	\$10,346	1	1
			Unknown / Not Collected by HFA	\$12,370	1	
		Irondale	X-Treme Demolition And Trucking	\$47,654	3	1
		Mingo Junction	X-Treme Demolition And Trucking	\$114,043	6	3
			RSV, Inc	\$48,837	3	3
			Unknown / Not Collected by HFA	\$109,941	6	
		Rayland	X-Treme Demolition And Trucking	\$43,901	3	1
			RSV, Inc	\$23,209	2	2
			RAZE INTERNATIONAL, INC.	\$15,858	1	
			Unknown / Not Collected by HFA	\$32,215	2	
		Smithfield	X-Treme Demolition And Trucking	\$58,244	3	1
			Unknown / Not Collected by HFA	\$54,843	3	
		Steubenville	X-Treme Demolition And Trucking	\$125,323	8	2
			Siegel Excavating LLC	\$0	2	
			Unknown / Not Collected by HFA	\$151,735	10	
		Toronto	X-Treme Demolition And Trucking	\$23,789	2	1
Yorkville	RAZE INTERNATIONAL, INC.	\$11,637	1			
Licking County	\$1,400,000	Buckeye Lake	Gary Roberts Transport	\$23,907	2	
			Unknown / Not Collected by HFA	\$28,744	4	
		Newark	Gary Roberts Transport	\$159,846	12	
			Claggett & Sons, Inc.	\$88,136	6	
			Watson General Contracting	\$17,670	1	
			Davis Tree & Stump Service	\$13,180	1	
			Unknown / Not Collected by HFA	\$32,711	6	
		Pataskala	Gary Roberts Transport	\$21,808	1	
			Unknown / Not Collected by HFA	\$17,871	1	
		Crawford County	\$1,293,750	Bucyrus	GMC Excavating & Trucking Ltd	\$90,437
Crestline	GMC Excavating & Trucking Ltd				\$33,377	2
Galion	GMC Excavating & Trucking Ltd			\$76,037	5	4
Tiro	GMC Excavating & Trucking Ltd			\$38,598	3	
Lake County	\$1,250,000	Eastlake	Unknown / Not Collected by HFA	\$37,248	2	
			Fairport Harbor	Unknown / Not Collected by HFA	\$12,022	1
		Madison	Pillar Excavating & Demolition	\$31,591	2	
			Unknown / Not Collected by HFA	\$108,859	5	
		Mentor	Unknown / Not Collected by HFA	\$64,155	3	
		Mentor On The Lake	Unknown / Not Collected by HFA	\$9,937	1	
		Painesville	Pillar Excavating & Demolition	\$19,075	1	
			Unknown / Not Collected by HFA	\$226,735	12	
		Wickliffe	Unknown / Not Collected by HFA	\$47,693	2	
		Willoughby	Unknown / Not Collected by HFA	\$26,564	1	
Fairfield County	\$895,966	Canal Winchester	Ricketts Excavating, Inc.	\$28,405	1	
			Lancaster	Spohn Excavating, Inc.	\$88,537	4
			Ricketts Excavating, Inc.	\$58,151	3	
			Unknown / Not Collected by HFA	\$357,863	21	
Marion County	\$850,000	Thornville	Unknown / Not Collected by HFA	\$11,935	1	
			Caledonia	Josh Daniels Excavating and Construction	\$12,936	1
			GMC Excavating & Trucking Ltd	\$9,443	1	1
		La Rue	Josh Daniels Excavating and Construction	\$40,647	3	3
Marion	Josh Daniels Excavating and Construction	\$85,860	6	2		
	Allen Excavating, Inc.	\$84,055	5			

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TARP RECIPIENTS IN BLIGHT ELIMINATION PROGRAM IN OHIO (AS OF 6/30/2018)									
Municipality	Allocation	City	Primary Demolition Contractor	TARP Dollars Used	Demolished, Cumulative	Demolished in Most Recent Quarter			
			PARK ENTERPRISE CONSTRUCTION COMPANY, INC.	\$55,479	3				
			GMC Excavating & Trucking Ltd	\$41,307	2	2			
			Ours Excavating	\$33,729	2				
			FISHER EXCAVATING, INC.	\$22,563	2	2			
			Morral	Josh Daniels Excavating and Construction	\$12,472	1	1		
				FISHER EXCAVATING, INC.	\$11,330	1	1		
			Prospect	Josh Daniels Excavating and Construction	\$11,515	1			
			Clinton County	\$750,000	Blanchester	Youngs Excavating	\$15,955	1	1
						Sunesis Environmental	\$10,571	1	1
Martinsville	Youngs Excavating	\$13,407			1	1			
	Sunesis Environmental	\$16,316			1	1			
New Vienna	Sunesis Environmental	\$25,870			1	1			
	Sunesis Environmental	\$44,136			3	3			
Wilmington	Belgray	\$28,180			1	1			
	Youngs Excavating	\$10,090			1	1			
Belmont County	\$635,193	Bellaire			RAZE INTERNATIONAL, INC.	\$23,334	1		
					Unknown / Not Collected by HFA	\$53,842	4		
		Bridgeport	RAZE INTERNATIONAL, INC.	\$50,155	3				
			Unknown / Not Collected by HFA	\$27,021	2				
		Martins Ferry	Edgco, Inc.	\$76,719	6	4			
			Unknown / Not Collected by HFA	\$56,833	4				
		Portage County	\$600,000	Atwater	Unknown / Not Collected by HFA	\$47,819	4		
					Deerfield	Butcher and Son, Inc.	\$12,232	1	
				Deerfield	Unknown / Not Collected by HFA	\$44,387	3		
					Garrettsville	Unknown / Not Collected by HFA	\$13,309	1	
Kent	Unknown / Not Collected by HFA			\$71,823	4				
	Mantua			Unknown / Not Collected by HFA	\$18,650	1			
Ravenna	Butcher and Son, Inc.			\$109,769	7	2			
	Gibbs Construction, Inc.			\$44,121	4	1			
	Robert Helmling Excavating			\$24,841	2	2			
	Unknown / Not Collected by HFA			\$133,702	11				
Windham	Cherokee Demolition, LLC	\$70,573	5						
	Robert Helmling Excavating	\$20,956	1	1					
	Gibbs Construction, Inc.	\$11,451	1						
	Butcher and Son, Inc.	\$10,860	1						
Van Wert County	\$500,000	Convoy	KRANER BUILDING / EXCAVATING	\$41,607	2	1			
			Middle Point	Garver Excavating LLC	\$17,982	1			
		Van Wert	Go Green	\$127,503	6				
			R Dull Building and Excavating	\$42,411	3				
			Garver Excavating LLC	\$25,372	2				
			Ron R Dull B & E	\$24,613	1				
			KRANER BUILDING / EXCAVATING	\$0	1				
		Willshire	KRANER BUILDING / EXCAVATING	\$13,114	1				
		Williams County	\$500,000	Bryan	B&M Farms, LLC	\$29,947	2		
					Armstrong Excavating & Demolition	\$16,920	1		
Unknown / Not Collected by HFA	\$10,565				1				
Montpelier	Oberlin Farms Demolition & Recycling, LLC			\$58,874	3	3			
	Pioneer			Dave's Services Excavating LLC	\$13,243	1	1		
Stryker	Midwest Environmental Control, Inc.			\$27,269	1	1			
	West Unity			Dave's Services Excavating LLC	\$13,808	1	1		
Ottawa County	\$500,000			Elmore	GARZA DIRTWORKS, LLC	\$11,660	1		
					Genoa	GARZA DIRTWORKS, LLC	\$8,435	1	
				Port Clinton	GARZA DIRTWORKS, LLC	\$59,615	5		

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TARP RECIPIENTS IN BLIGHT ELIMINATION PROGRAM IN OHIO (AS OF 6/30/2018)						
Municipality	Allocation	City	Primary Demolition Contractor	TARP Dollars Used	Demolished, Cumulative	Demolished in Most Recent Quarter
			Unknown / Not Collected by HFA	\$75,735	1	
Sandusky County	\$450,000	Bellevue	Great Lakes Demolition Co.	\$22,756	1	1
			GARZA DIRTWORKS, LLC	\$11,170	1	1
		Clyde	Great Lakes Demolition Co.	\$14,969	1	1
			Fremont	Allen Excavating, Inc.	\$57,664	3
		Fremont	GARZA DIRTWORKS, LLC	\$52,454	3	3
			Great Lakes Demolition Co.	\$16,284	1	1
			KF CONSTRUCTION AND EXCAVATING LLC	\$11,967	1	
		Gibsonburg	Matt Tille Enterprises LLC	\$23,655	1	
		Totals	\$231,384,485			\$121,781,834

Source: Ohio HFA response to SIGTARP data call.

Note 1: Figures may vary slightly from Treasury's published reports, typically due to timing and related issues.

Note 2: "TARP Dollars Used" includes demolition, acquisition, greening, maintenance and other costs associated with the demolition of the respective properties. Not all of the TARP dollars used were paid to and/or retained by the Primary Demolition Contractor.

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APPENDIX F

TARP RECIPIENTS IN BLIGHT ELIMINATION PROGRAM IN SOUTH CAROLINA (AS OF 6/30/2018)							
Lead Entity	Allocation	City	Partner	Primary Demolition Contractor	TARP Dollars Used	Demolished, Cumulative	Demolished in Most Recent Quarter
City of Spartanburg	\$5,898,435	Spartanburg	Northside Development Corp.	Smith's Trucking	\$354,734	15	
				Demtek, LLC	\$119,282	6	2
				TLAQ K Contracting Services	\$113,415	4	1
				Little G & Twins Trucking	\$21,236	2	
			Regenesi Community Development Corporation	Demtek, LLC	\$85,258	4	
				Blacks Grading Services, LLC	\$26,464	1	1
				Wilma's Pump and Tank Co. Inc.	\$24,076	1	
			Homes of Hope, Inc	Wilma's Pump and Tank Co. Inc.	\$52,476	2	
				Smith's Trucking	\$45,042	3	
				Blacks Grading Services, LLC	\$23,132	1	1
			Upstate Housing Partnership	Blacks Grading Services, LLC	\$117,239	6	
			Nehemiah CRC	Blacks Grading Services, LLC	\$50,188	2	
				Eight Acres Recycling	\$27,749	1	1
				Smith's Trucking	\$21,687	1	
			Habitat for Humanity of Greenville County	Blacks Grading Services, LLC	\$36,055	2	
				Demtek, LLC	\$19,512	1	1
			Catawba Regional Council of Governments	\$3,929,479	Buffalo	Catawba Regional Development Corp	4 Seasons Site and Demo, Inc
Chester	Catawba Regional Development Corp	4 Seasons Site and Demo, Inc					\$299,362
		Jones Grading & Building			\$205,059	8	
Clover	Catawba Regional Development Corp	4 Seasons Site and Demo, Inc			\$28,792	1	
Great Falls	Catawba Regional Development Corp	Jones Grading & Building			\$186,630	7	
		4 Seasons Site and Demo, Inc			\$150,769	5	1
Heath Springs	Catawba Regional Development Corp	4 Seasons Site and Demo, Inc			\$41,637	2	
		Jones Grading & Building			\$25,548	1	
		Webb Harrell Construction Service Corp			\$21,190	1	
Jonesville	Catawba Regional Development Corp	4 Seasons Site and Demo, Inc			\$122,557	5	
Kershaw	Catawba Regional Development Corp	4 Seasons Site and Demo, Inc			\$150,273	6	
		Webb Harrell Construction Service Corp			\$62,144	2	
Lancaster	Catawba Regional Development Corp	4 Seasons Site and Demo, Inc			\$642,568	30	
		Jones Grading & Building			\$489,012	20	
		Webb Harrell Construction Service Corp			\$410,508	16	
Lockhart	Catawba Regional Development Corp	4 Seasons Site and Demo, Inc			\$42,407	2	
Richburg	Catawba Regional Development Corp	4 Seasons Site and Demo, Inc			\$82,953	3	
Sharon	Catawba Regional Development Corp	4 Seasons Site and Demo, Inc			\$17,594	1	
Union	Catawba Regional Development Corp	4 Seasons Site and Demo, Inc			\$485,796	20	
York	Catawba Regional Development Corp	4 Seasons Site and Demo, Inc			\$428,873	14	1
City of Columbia	\$3,114,777	Columbia	Columbia Housing Authority Development, Inc.	Carolina Wrecking, Inc	\$2,157,928	86	67
				Unknown	\$24,322	1	1
			Columbia Housing Development Corp	Jones Grading & Building	\$276,667	8	
				Carolina Trucking & Demolition Services, Inc.	\$164,346	5	3
				Carolina Wrecking, Inc	\$24,797	1	
			Eau Claire Development Corp	Carolina Wrecking, Inc	\$35,000	1	

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TARP RECIPIENTS IN BLIGHT ELIMINATION PROGRAM IN SOUTH CAROLINA (AS OF 6/30/2018)							
Lead Entity	Allocation	City	Partner	Primary Demolition Contractor	TARP Dollars Used	Demolished, Cumulative	Demolished in Most Recent Quarter
				Carolina Trucking & Demolition Services, Inc.	\$34,876	1	
			Homeless No More	4 Seasons Site and Demo, Inc	\$64,140	3	
			Columbia Development Corp	Lloyd Asbestos & Demo Services, LLC	\$62,384	3	3
City of Sumter	\$2,383,904	Sumter	Santee-Lynches Regional Development Corp.	Jones Grading & Building	\$671,507	24	9
				Breakwater Contracting	\$293,854	11	
				State Tree Service	\$259,617	13	1
				4 Seasons Site and Demo, Inc	\$237,962	8	4
				Rhino Demolition & Environmental Services	\$226,289	8	
				Berry's Construction of Sumter	\$225,548	13	1
				Metro Dwellings, LLC	\$166,566	8	3
				EnviroDemo Contractors	\$160,894	8	
				Digging Deep Construction, LLC	\$61,127	3	
				JMEC Construction LLC	\$19,842	1	
				Unknown	\$63,412	4	
Anderson County	\$1,601,685	Anderson	Pelzer Heritage Commission	Wilma's Pump and Tank Co. Inc.	\$736,843	33	9
				Miller Construction	\$204,879	9	7
		Belton	Pelzer Heritage Commission	Wilma's Pump and Tank Co. Inc.	\$41,390	2	1
				Miller Construction	\$37,429	2	1
		Honea Path	Pelzer Heritage Commission	Wilma's Pump and Tank Co. Inc.	\$124,992	5	1
				Miller Construction	\$71,228	3	1
		Iva	Pelzer Heritage Commission	Wilma's Pump and Tank Co. Inc.	\$85,416	3	1
		Pelzer	Pelzer Heritage Commission	Miller Construction	\$88,566	4	
		Pendleton	Pelzer Heritage Commission	Wilma's Pump and Tank Co. Inc.	\$24,200	1	1
		Williamston	Pelzer Heritage Commission	Wilma's Pump and Tank Co. Inc.	\$152,510	6	
				Miller Construction	\$34,233	1	
Bamberg County	\$1,303,039	Bamberg	Southeastern Housing Foundation	Southeastern Construction and Development, LLC	\$42,726	2	
City of Greenville	\$1,126,432	Greenville	Genesis Homes	JBR Environmental	\$167,651	5	1
				Vaughn Excavating, LLC	\$105,000	3	
				Demtek, LLC	\$103,852	3	1
				Soteria CDC	\$70,000	2	
				James E Jones Grading and Landscaping	\$58,146	2	
				Unknown	\$35,000	1	1
			Homes of Hope, Inc	Vaughn Excavating, LLC	\$133,859	4	2
				James E Jones Grading and Landscaping	\$114,036	4	1
				Demtek, LLC	\$28,562	1	1
			Allen Temple CEDC	JBR Environmental	\$105,000	3	3
			United Housing Connections	Unknown	\$62,611	2	1
			Neighborhood Housing Corporation of Greenville, Inc.	James E Jones Grading and Landscaping	\$33,178	1	
				Vaughn Excavating, LLC	\$29,067	1	
			Habitat for Humanity of Greenville County	Demtek, LLC	\$48,720	2	
City of Camden	\$926,220	Camden	Santee-Lynches Regional Development Corp.	4 Seasons Site and Demo, Inc	\$453,916	16	6
				TKO Demolition, LLC	\$145,385	7	
				Jones Grading & Building	\$69,898	2	2
				Metro Dwellings, LLC	\$57,239	2	2
				Berry's Construction of Sumter	\$22,429	1	
				Unknown	\$154,610	6	
City of Greenwood	\$761,186	Greenwood	Greenwood Area Habitat for Humanity	Eagle Demolition and Environmental	\$289,134	12	

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TARP RECIPIENTS IN BLIGHT ELIMINATION PROGRAM IN SOUTH CAROLINA (AS OF 6/30/2018)							
Lead Entity	Allocation	City	Partner	Primary Demolition Contractor	TARP Dollars Used	Demolished, Cumulative	Demolished in Most Recent Quarter
				Phillips Recoveries Inc	\$247,927	14	4
				Unknown	\$224,125	9	9
Greenville County Redevelopment Authority	\$727,271	Greenville	Nehemiah CRC	Vaughn Excavating, LLC	\$91,234	3	
				Demtek, LLC	\$35,000	1	
			Neighborhood Housing Corporation of Greenville, Inc.	Manly Clean Up and Grading Services	\$95,902	3	
			Homes of Hope, Inc	Vaughn Excavating, LLC	\$24,973	1	
				Demtek, LLC	\$65,442	2	1
				Vaughn Excavating, LLC	\$31,857	1	1
			Habitat for Humanity of Greenville County	Manly Clean Up and Grading Services	\$63,850	2	
				Vaughn Excavating, LLC	\$11,112	1	
			United Housing Connections	Demtek, LLC	\$34,121	1	
				Unknown	\$35,000	1	1
		Greer	Habitat for Humanity of Greenville County	Demtek, LLC	\$35,000	1	1
Town of Cheraw	\$577,360	Cheraw	Town of Cheraw CDC	Furr Grading & Paving	\$232,236	15	
				4 Seasons Site and Demo, Inc	\$91,156	5	
				Unknown	\$253,968	15	
City of Rock Hill	\$554,876	Rock Hill	Housing Development Corporation of Rock Hill	EnviroDemo Contractors	\$215,523	8	1
				City of Rock Hill Neighborhood Division	\$109,224	5	
				Elite Environmental, Inc	\$96,580	2	2
				Potter Construction Services	\$42,926	2	1
				Unknown	\$31,992	1	1
City of Anderson	\$440,943	Anderson	Anderson CDC	Phillips Recoveries Inc	\$361,291	15	8
				Miller Construction	\$15,841	1	1
			Nehemiah CRC	Phillips Recoveries Inc	\$65,311	4	1
City of Florence	\$400,565	Florence	Downtown Development Association	Metro Dwellings, LLC	\$133,746	6	6
				TKO Demolition, LLC	\$85,293	4	
				Wofford Demolition	\$45,188	3	
				JMEC Construction LLC	\$25,904	2	
Metanaia	\$332,706	North Charleston	City of North Charleston	4 Seasons Site and Demo, Inc	\$162,094	5	5
				IPW Construction Group, LLC	\$100,613	3	3
City of Aiken	\$330,845	Aiken	Second Baptist CDC	Thompson Building & Wrecking Co. Inc.	\$208,730	7	
				Kendrick Clearing and Hauling, Inc.	\$34,785	1	
			Nehemiah CRC	Kendrick Clearing and Hauling, Inc.	\$87,331	3	
Town of Blackville	\$274,249	Blackville	Southeastern Housing Foundation	Southeastern Construction and Development, LLC	\$55,683	2	
City of Hartsville	\$261,075	Hartsville	Darlington County Habitat for Humanity	4 Seasons Site and Demo, Inc	\$261,075	11	11
Town of Williston	\$205,663	Williston	Southeastern Housing Foundation	Southeastern Construction and Development, LLC	\$19,813	1	
Town of Saluda	\$200,957	Saluda	Christ Central Ministries Inc.	FD Riley & Son, Inc.	\$200,957	8	
City of Myrtle Beach	\$69,321	Myrtle Beach	Myrtle Beach Community Land Trust	JMEC Construction LLC	\$35,000	1	1
				Southern Demolition	\$34,321	1	
Horry County	\$65,802	Conway	Grand Strand Housing & CDC	Rhino Demolition & Environmental Services	\$35,000	1	1
				Benchmark Construction	\$30,802	1	1
Allendale County	\$988,627						
Town of Estill	\$726,250						
Genesis Homes	\$392,757						
Totals	\$27,594,424				\$18,298,698	743	205

Source: South Carolina HFA response to SIGTARP data call.

Note 1: Figures may vary slightly from Treasury's published reports, typically due to timing and related issues.

Note 2: "TARP Dollars Used" includes demolition, acquisition, greening, maintenance and other costs associated with the demolition of the respective properties. Not all of the TARP dollars used were paid to and/or retained by the Primary Demolition Contractor.

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APPENDIX G

TARP RECIPIENTS IN BLIGHT ELIMINATION PROGRAM IN TENNESSEE (AS OF 6/30/2018)					
Municipality	Partner	Primary Demolition Contractor	TARP Dollars Used	Demolished, Cumulative	Demolished in Most Recent Quarter
Shelby County	United Housing, Inc.	M&B Enterprise	\$112,134	9	
		TNT Enterprise	\$8,774	1	1
		Unknown	\$32,166	2	1
	Jldr - Jacobs Ladder Cdc	B&W Excavating	\$80,443	4	
	Frayser Cdc	Affordable Demolition	\$9,903	1	1
		Unknown	\$13,960	1	1
Anderson County	Oakridge Landbank	First Place Finish Inc	\$47,319	2	1
		Service One Inc	\$25,000	1	
Madison County	Community Redevelopment Agency	King Bradley Dozer Svcs	\$50,000	2	
	Chattanooga Neighborhood Enterprise	Mckinnley Excavating	\$22,200	1	
		Gary Jackson Enterprise	\$14,975	1	
Davidson County					
Knox County					
Montgomery County					
Rutherford County					
Grand Total			\$416,875	25	5

Source: Tennessee HFA response to SIGTARP data call.

Note 1: Figures may vary slightly from Treasury's published reports, typically due to timing and related issues.

Note 2: "TARP Dollars Used" includes demolition, acquisition, greening, maintenance and other costs associated with the demolition of the respective properties. Not all of the TARP dollars used were paid to and/or retained by the Primary Demolition Contractor.

1. SIGTARP analysis of Treasury, Aggregate Cap Monitoring Report, September 2018.
2. SIGTARP analysis of Treasury Hardest Hit Fund Quarterly Financial Reports (various dates), obtained via Treasury response to SIGTARP data calls.
3. SIGTARP Audit Report, Unnecessary Expenses Charged to the Hardest Hit Fund, August 2017, https://www.sig tarp.gov/Audit%20Reports/Unnecessary_Expenses_Audit_8.25.17.pdf , accessed 10/25/2018; SIGTARP Audit Report, Waste and Abuse in the Hardest Hit Fund in Nevada, September 2016, https://www.sig tarp.gov/Audit%20Reports/HHF%20Nevada_090916.pdf, accessed 10/25/2018; SIGTARP, Engagement Memorandum – Audit of Hardest Hit Fund Travel, Conferences, and Other Administrative Expenses Charged to TARP, October 2017, https://www.sig tarp.gov/Audit%20Engagement%20Memorandums/Engagement_Memo_for_Audit_of_HHF_Travel_and_Conferences_10.16.2017.pdf, accessed 10/25/2018; SIGTARP Audit Report, The Hardest Hit Fund Lacks Standard Federal Requirements for Competition, March 2018, https://www.sig tarp.gov/Audit%20Reports/HHF_Competition_Audit_Report.pdf , accessed 10/25/2018; Public Law 114-113: Consolidated Appropriations Act, 2016, 12/18/2015, www.congress.gov/bill/114th-congress/house-bill/2029/text, accessed 10/25/2018
4. SIGTARP analysis of Blight Elimination Program data provided by Housing Finance Agencies participating in the Hardest Hit Fund Program
5. SIGTARP Audit Report, Risk of Asbestos Exposure, Illegal Dumping, and Contaminated Soil Found in Federal Blight Elimination Program. November 2017, https://www.sig tarp.gov/Audit%20Reports/Blight_Eliminations_Inspection_Report_11.21.2017.pdf, accessed 10/25/2018
6. SIGTARP Audit Report, Treasury Should Do Much More to Increase the Effectiveness of the TARP Hardest Hit Fund Blight Elimination Program, Waste, and Abuse, April 2015, https://www.sig tarp.gov/Audit%20Reports/SIGTARP_Blight_Elimination_Report.pdf, accessed 10/25/2018
7. SIGTARP analysis of Treasury Hardest Hit Fund Quarterly Financial Reports (various dates), obtained via Treasury response to SIGTARP data calls; SIGTARP analysis of Treasury MHA data.
8. SIGTARP Audit Report, The Hardest Hit Fund Lacks Standard Federal Requirements for Competition, March 2018, https://www.sig tarp.gov/Audit%20Reports/HHF_Competition_Audit_Report.pdf, accessed 10/25/2018
9. See Commerce Office of Inspector General, “Awarding of U.S. Census Bureau Noncompetitive Contracts Did Not Consistently Follow Federal Acquisition Regulations and Commerce Acquisition Policies,” September 25, 2017, citing to Healey, P.A. et al. Naval Postgraduate School, “The Value of Competitive Contracting,” September 2014.
10. SIGTARP analysis of Treasury MHA data.
11. Unless otherwise noted, all instances of MHA servicer non-compliance was obtained via SIGTARP analysis of Treasury Making Home Affordable servicer compliance examinations, obtained from Treasury via data calls on various dates, All MHA statistics derived from SIGTARP analysis of Treasury MHA data.
12. SIGTARP analysis of HHF Participation Agreement amendments obtained from Treasury “Hardest Hit Fund – Additional Program Information” website @ <https://www.treasury.gov/initiatives/financial-stability/TARP-Programs/housing/hhf/Pages/Archival-information.aspx?Program=Hardest+Hit+Fund>, accessed 10/25/2018 and Treasury “Hardest Hit Fund – Current Program Documents” website @ <https://www.treasury.gov/initiatives/financial-stability/TARP-Programs/housing/Pages/Program-Documents.aspx>, accessed 10/25/2018
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