

**Remarks by Christy Goldsmith Romero, Special Inspector General for TARP (SIGTARP)
Office of the Special Inspector General for the Troubled Asset Relief Program**

Press Statement

May 13, 2016

PBI banker Joseph Tobin is charged with conspiring to defraud the bank, a recipient of TARP funds, of millions of dollars. As a loan officer, Tobin allegedly took part in a four-year fraud scheme that began pre-crisis in 2006 that resulted in PBI Bank repeatedly funding loans based on false information. SIGTARP stands united with U.S. Attorney Kerry Harvey against bank fraud at TARP banks.