



FOR IMMEDIATE RELEASE

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Statement by Christy Romero, Special Inspector General for TARP (SIGTARP)

“Treasury must help homeowners using TARP with the same effort it put toward bailing out banks, the auto companies, and AIG. We hope that Treasury's announcement reflects a realization that Treasury has not provided sustainable foreclosure relief to enough homeowners using TARP. An extension of HAMP's timeframe is not enough on its own to bring about meaningful change, particularly as hundreds of thousands of homeowners who got into HAMP, fell prematurely out of the program. SIGTARP has made many recommendations to Treasury designed to provide meaningful relief to homeowners through TARP, recommendations that have been largely ignored. Treasury's full implementation of SIGTARP's housing recommendations is critical to ensure that struggling homeowners receive the TARP aid they need, as Congress intended and as Treasury set aside for them.”

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