

**Remarks by Christy Goldsmith Romero, Special Inspector General for TARP (SIGTARP)
Office of the Special Inspector General for the Troubled Asset Relief Program**

Press Statement

September 15, 2016

*Judge Sentences Dionysius Fiumano, Ringleader of Massive Mortgage Modification Scheme, to 16 Years
in Federal Prison*

Dionysius Fiumano was sentenced to 16 years in federal prison for his role in orchestrating an elaborate mortgage modification scheme that defrauded more than 30,000 struggling homeowners out of \$31 million. Fiumano's victims were homeowners at risk of losing their homes who wanted help from Treasury's Home Affordable Modification Program (HAMP). He was as heartless as he was efficient in directing a salesforce that conned homeowners into believing their mortgages were being modified. In reality, Fiumano and his co-conspirators did little or nothing to help these homeowners.

During the trial multiple victims described the harm suffered as a result of the lies told by Fiumano's sales team. Many believed that their prayers were being answered. Instead Fiumano's team merely added to their pain. Some victims even lost their homes. Meanwhile Fiumano profited at their expense, taking in more than half a million dollars.