



OFFICE OF THE SPECIAL INSPECTOR GENERAL
FOR THE TROUBLED ASSET RELIEF PROGRAM
1801 L STREET, NW, 4TH FLOOR
WASHINGTON, D.C. 20220

SEP 12 2016

MEMORANDUM FOR: The Honorable Jacob J. Lew – Secretary of the Treasury
FROM: *Christy Goldsmith Romero*
The Honorable Christy Goldsmith Romero – Special Inspector
General for the Troubled Asset Relief Program
SUBJECT: Engagement Memorandum – Audit of the Hardest-Hit Fund in
Georgia (SIGTARP Audit 034)

As part of our continuing oversight of the Troubled Asset Relief Program (“TARP”), the Office of the Special Inspector General for the Troubled Asset Relief Program (“SIGTARP”) is initiating an audit of the Hardest-Hit Fund (“HHF”) in specific counties in Georgia, including Dekalb, Fulton, and Clayton counties. Our audit objectives are to determine whether the Hardest Hit Fund has adequately served those most in need of this assistance in selected counties, including homeowners in minority neighborhoods, and to identify areas for improvement at the contractor, county, state, and federal level.

We plan to start work on this audit immediately, under SIGTARP engagement code 034. We expect to perform work at the Department of Treasury, the state housing finance agency, and at entities, including contractors, that work, or have worked, on the Hardest Hit Fund in Georgia. A member of my staff will contact your staff shortly to arrange an entrance conference to discuss our scope, methodology and timeframes in more detail.

For additional information on this engagement, you may contact me or Jenniffer F. Wilson, Deputy Special Inspector General for Audit and Evaluation (202-622-4633/ Jenniffer.Wilson@treasury.gov), or Chris Bosland, Assistant Deputy Special Inspector General for Audit and Evaluation (202-927-9321 / Christopher.Bosland@treasury.gov).